



# NATH BANK LIMITED.

(REGISTERED : 1926)

BANKERS.

Regd. Office:—27/2C, Strand Road, Calcutta.

HEAD OFFICE :

135, CANNING STREET, CALCUTTA.

BOARD OF DIRECTORS :

Mr. S. K. ROY

Mr. JAGANNATH KOLAY

Mr. D. P. DAS GUPTA

Mr. PULIN KRISHNA ROY

Mr. P. D. HIMATSINGKA, M.L.A.

Raj-Bahadur G. V. SWAIKA

Mr. K. N. DALAL—*Mg. Director.*

Capital Authorised—Rs. 1,00,00,000 in 4,00,000 shares of Rs. 25 each.

Issued—Rs. 80,00,000 in 3,20,000 shares of Rs. 25 each.

Subscribed, Called-up and Paid-up Capital—Rs. 53,16,693 in (i) 1,58,434 shares of Rs. 25/- each (Excluding 1566 forfeited shares) called in full ;  
(ii) 1,60,000 shares of Rs. 25/- each called at Rs. 12 8/16 per share.  
Less calls in arrear Rs. 6,44,157. Reg. fee Rs. 1/- per deed.

Accounts—Yearly to December 31.

Auditors—S. C. Dutt, G. D. A., R. A.

## SHREE BHAGAWATI HOSIERY

MILLS LIMITED.

Head Office :

6, OLD POST OFFICE STREET, CALCUTTA.

Factory situated at Bhagalpur, BIHAR..

Biggest Hosiery Factory in the Province.

Authorised Capital - Rs. 10,00,000/-

Subscribed Capital - Rs. 7,00,000/-

(Ordinary shares)

and Rs. 1,00,000/-

(Preference shares)

DIRECTORS :

BHAGAWATI RAM KEJRIWAL  
G. S. MAHESKHA.

M. L. HIMATSINGKA.  
S. L. KEJRIWAL.

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ECONOMIC  
RECONSTRUCTION**

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Certificates**

and earn  $4\frac{1}{8}\%$

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FREE OF INCOME TAX**

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or Post Office**

# THE CALCUTTA STOCK EXCHANGE

OFFICIAL  
YEAR BOOK  
1947

ELEVENTH YEAR OF ISSUE

ISSUED BY THE COMMITTEE OF  
THE CALCUTTA STOCK EXCHANGE ASSOCIATION, LIMITED.

THE  
CALCUTTA STOCK EXCHANGE ASSOCIATION  
LIMITED  
STOCK EXCHANGE, 7, LYONS RANGE  
CALCUTTA





## PREFACE

Local disturbances and curfew orders are responsible for the delay in the issue of the present edition of the "Calcutta Stock Exchange Official Year Book."

This edition again appears under a special permit granted to us by the Government of India. Every attempt has been made to make this work as comprehensive as possible within the limits imposed by them. Comparative Balance Sheets of the various Companies have again been inserted in the main text of the work, and particulars relating to nearly about two scores of companies newly enlisted on the Stock Exchange List have been added.

The Committee would again invite attention to the following editorial note :—

Net Profit in this work is shown in accordance with Section 87-C of the Indian Companies Act and after provision has been made for taxation.

The average sale price of tea in annas given in the Progress Statement of the tea companies is for n lb. weight.

The significance of the following symbols used in this work is to be noted. An asterisk before the name of a company indicates that it is not quoted on the Calcutta Stock Exchange. \* An asterisk preceding the paragraph entitled "Capital" signifies that the company has unlimited borrowing powers and the shareholders thereof have voting rights as follows : "On a show of hands one vote per member, and on a poll one vote per share." Another point which is to be noted by investors is that all Sterling Companies' dividends (except as otherwise specified) are taxable. Unless otherwise indicated all Preference Shares carry preferential claim to repayment of capital.

Price Range of securities not quoted on the Calcutta Stock Exchange are of other Stock Exchanges. "Nom" in the Price Range column indicates nominal quotation.

The Committee would point out that although the information presented in this work has been compiled with meticulous care from sources deemed reliable and has been finally verified and endorsed by the Managing Agents and Secretaries of the companies concerned, yet the Committee does not hold itself responsible or liable for any error or inaccuracy that might have inadvertently crept in—information relating to which, however, will be always welcomed at this end. The Committee would further wish it to be understood that the Association is not responsible for the statements and opinions expressed by the Editor in the "Industry & Security Survey" section of the work.

The Committee once again tenders its grateful thanks to the Managing Agents and Secretaries of the various companies included in it for the co-operation and help it has always received from them.

THE COMMITTEE  
OF THE CALCUTTA STOCK EXCHANGE ASSOCIATION.

**SUPPORT**

**India's Oldest Life Office**

# **BOMBAY MUTUAL**

## **Life Assurance Society, Ltd.**

**ESTABLISHED—1871.**



**CONTROL—Fully by policyholders.**

**A PROGRESSIVE INSTITUTION.**

**PAID FOR  
BUSINESS**

{	1932 over Rs.	75 Lakhs.
	1942   "   "	1.7 Crores.
	1946   "   "	6.5 Crores.

Its seventy-six years of faithful service to its policyholders is a record in the history of Indian Insurance.



# **DASTIDAR & SONS,**

*Chief Agents,*

**8, CLIVE STREET,  
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**Tels: 'POWERFUL' Cal.**

**Phone: 1018 Cal. (two lines)**

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Telegrams : " BENEFIT " Calcutta.

Telephone : Cal. 800.

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ESTABLISHED 1930.

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NARAYANGANJ.

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- FIXED DEPOSIT WITH US IS A GOOD INVESTMENT.
- LOANS ALLOWED AGAINST APPROVED SECURITIES.

Chairman :  
Mr. J. N. Banerji,  
Proprietor, HIMANI WORKS.

P. K. Mukherji, B.Sc. (Hons.)  
Managing Director.

**SUPPORT**

**India's Oldest Life Office**

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		1942 „ „ 1.7 Crores.
		1946 „ „ 6.5 Crores.

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15, CHITTARANJAN AVENUE, CALCUTTA.

- ENTRUST US WITH YOUR SALE & PURCHASE OF MARKETABLE SHARES.
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- LOANS ALLOWED AGAINST APPROVED SECURITIES.

Chairman :

Mr. J. N. Banerji,  
Proprietor, HIMANI WORKS.

P. K. Mukherji, B.Sc. (Hons.)  
Managing Director.

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Issued Capital	...	Rs. 47,60,212
Subscribed Capital	...	Rs. 47,59,487

*Board of Directors :—*

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K. C. NEOGY, Esq., M.L.A.  
(Central)

SARDAR AJAIB SINGH

G. MORGAN, Esq.,  
C.I.E., M.L.C.

P. MUKHERJEE, Esq.

J. C. MUKERJEE, Esq.

K. DUTT, Esq.

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Telephone : CAL 5187.

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**P. K. CHAKRAVARTY, B.L.,**  
*Managing Director.*

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**PUNJAB NATIONAL BANK LTD.**

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Total Assets (as on 31-12-45) Exceed	Rs. 40,00,000

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Mr. DHARAMSEY MULLAI KHATAU	Mr. JHANGIR PESTONJI PATIL, B.A. (Cantab)
Mr. AMBALAL KILACHAND	Mr. PRIYA MANISHAI V. DESAI

### General Manager

Mr. MAGANLAL G. MODY

### Head Office:

Bank of Baroda Building,  
Mandvi, BARODA.

### Principal Office in British India:

45-47, Apollo Street,  
Fort, BOMBAY.

### Calcutta Office:

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Grants: CALCUTTA.

Post Box No. 584

Phone: Cal. 1190

Branch Manager—DEVIDAS JETHABAI Bhai.

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*General Manager.*

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 Issued, Subscribed & Paid-up .. Rs. 4,00,000  
 In 1,700 Six per cent Cumulative Preference shares of  
 Rs. 100 - each and 23,000 Ordinary shares of Rs. 10 - each.

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Sri M. G. JEBAMONI PILLAI	Sri C. S. RANGASWAMI AITENGAR,
Sri P. V. NEELAKANTA IYER	B.A.L.T.
Sri S. PARAMASIVAN,	Dr. N. R. SRINIVASAN
B.A., G.O.A., R.A.	Sri S. S. ADAIKALASAMY PILLAI
Sri K. RANGASAMY IYER, B.E.	

## Managing Agents

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Total Assets	-	-	Rs. 6,38,73,520
Claims Paid Except	-	-	Rs. 11,00,00,000

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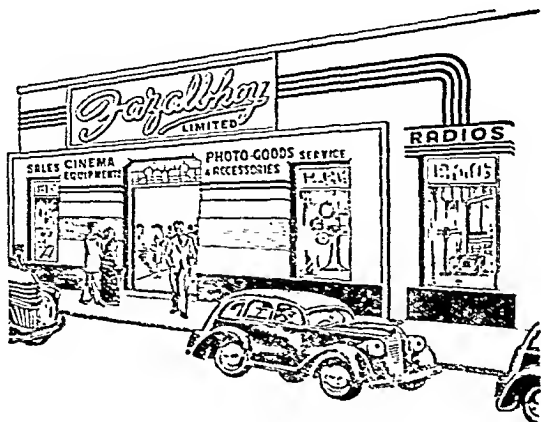
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**R. ROY,**  
Managing Director.



EXCLUSIVE DISTRIBUTORS

FOR

EKCO RADIOS, BELLING AND LEE RADIO ELECTRICAL PRODUCTS, ANSCO PHOTOGRAPHIC PRODUCTS.

The peoples set—the first radio made in India for India's millions.

— WE BRING TO YOU —

THE STAR PERFORMER "EKCO" RADIOS ● THE POPULAR RADIO  
 "PEOPLES SET" OF OUTSTANDING VALUE ● THE WINSOME  
 "WINROD" WONDER AERIAL ● THE SENSATIONAL "SILEX"  
 HEATCONTROLLED STEAM IRON ● THE TROPIC TESTED  
 "PRESTCOLD" REFRIGERATOR ● THE SUPER HOOVER VACUUM  
 CLEANER WITH KIT ● THE BYLOCK ELECTRIC FLOOR POLISHER ●  
 Etc., Etc.

RCA PUBLIC ADDRESS  
EQUIPMENT

RCA 16 MM SOUND  
PROJECTOR

*Jazalbhoy*  
LIMITED

10, OLD COURT HOUSE STREET, CALCUTTA

MADRAS

NEW DELHI

BOMBAY

KARACHI LAHORE

1/18, Mount Road. 72, Queensway.

16, New Queen's  
Road,

Victoria Road, The Mall,  
Sadar,

# THE INDIAN OVERSEAS BANK LTD.

(Established in 1917)

**Head Office: MADRAS,**

## BRANCHES (India)

ALLEPPEY	KARAKUDI	SALAM
BANGALORE CITY	KUMBakonam	SIYAGANGA
BOMBAY (PORT)	KURNOOL	TAMKUL
CALCUTTA	MADRAS	TIRUNELVELI TOWN
CALCUTTA	MAHOLI (BOMBAY)	TIRUVARUR
CANNANORE	MAYASARAI	TRICHINOPOLY
COIMBATORE	MELAPATAN	TRIVANDRUM
DEYAKOTTAM	PUDUKOTTAM	TUTICORIN
GUDYATTAM	QUILON	VELLORE
MADRAS		

## PAY OFFICES & OUTSTATIONS

ARCOOT	PATTUKOTTAI	SHIVALLI
KOOTMANALLUR	P. ALAGAPURI	SHIVILLIMITTUR
KUTHALAM	PUDUPATTI	TIRUNELVELI
MANNARGUDI	PURSAWALEAH	JUNCTION
MUTHUPET	MADRAS	

## BRANCHES OVERSEAS

BURMA	CEYLON	MALACCA
CEYLON	IPOH	PENANG
MALAYA	KUALA LAMPUR	SINGAPORE
RANGOON		

## FOREIGN AGENTS:

**LONDON** :—The Chase National Bank of the City of New York, London.

The Midland Bank, Ltd., London.

**NEW YORK** :—The Chase National Bank of the City of New York, New York.

**AUSTRALIA** :—Bank of New South Wales, Sydney.

## SAFE DEPOSIT SERVICE

Safe Deposit Lockers are available at Madras Office. Terms may be ascertained on application.

# MODI ENTERPRISES

*Yesterday • Today • Tomorrow*



Rai Bahadur G. M. MODI  
Founder of Modinagar

MODI VANASPATI MFG CO  
(Factory View)

**IN 1933**

Thirteen years back in a barren tract near the village of Jagmabadi in the district of Muzaffargarh in W. P. W. Rly was founded a big modern sugar factory by Rai Bahadur Gopalram Modi having a vast experience of starting and establishing various industries in the Punjab States

MODI SUGAR MILLS

**TODAY**

This place has today grown into a thriving Industrial Town, known as "Modinagar", with various industries and with its own "Town Area" and having Post and Telegraph office, Railway Station & Police Station officially named after the name of the town. There are High Schools for boys and girls with a Boarding House and and Hospitals both for males and females. All facilities and amenities have been provided for the workers. Today "Modinagar" is known by its famous products—"Kotogem" (Vanaspatti), "Perfect" toilet soaps and other cosmetics, "Acme" biscuits & confectionery and "Gun Brand" mustard and other vegetable oils etc.

## PUBLIC BENEFIT ACTIVITIES

- (a) Technical Institute of Engineering
- (b) Poor House for orphans and widows
- (c) "Cinema House" Parks and Recreation grounds for workers and the public

## INDUSTRIAL ACTIVITIES

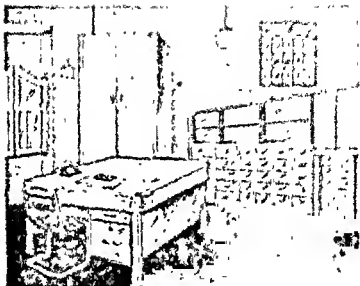
- (1) Big & up-to-date Textile M/L
- (2) Hosiery Factory with most modern Plant
- (3) Refined Glycerine Factory
- (4) Glass Factory with automatic plant
- (5) Heavy Chemical Plant
- (6) Flour M/L with latest machinery



MODI BISCUIT CO  
(Factory View)

**TOMORROW**

**MODI INDUSTRIES MODINAGAR, U.P.**



*Enduring Comfort*  
**FRAMED IN STEEL**

These Steel Furniture reveal an outstanding measure of engineering skill in the most harmonious blending of beauty, neatness and order with simplicity, durability, usefulness and comfort and are designed particularly to give bed rooms, office rooms, dining rooms and parlours an air of poise, aristocracy and contentment.

**ANAND METAL & STEEL  
 WORKS**

137, CAMPHOR STREET, CALCUTTA, Phone 1 Cal. 6121

Gram : ICOSYNDIC.

Post Box : 721.

# INDIAN COMMERCIAL SYNDICATE LTD.

## EXPORTERS & IMPORTERS

MANAGING AGENTS :

ASSOCIATED AGRICULTURAL FARM  
AND INDUSTRIES LIMITED  
EASTERN IRON & STEEL CRAFT

SOLE AGENTS :

SRISH CHEMICAL WORKS, CALCUTTA

DISTRIBUTOR :

EXEL TRADING CORPORATION  
(DYE STAFFS & CHEMICALS)  
LONDON VARNISH & ENAMEL CO., LTD.

Regd. Office: 19, British Indian Street, Calcutta

T. B. DEY  
R. C. GHOSH

Managing Directors.

# THE MYSORE ABRASIVES LIMITED.

Mines House, MALLESWARAM.  
BANGALORE.

Incorporated in the Mysore State.

Liability of Members Limited.

Ask always for Mysore Abrasives

We Manufacture everything in the Abrasive line.

A TRIAL WILL CONVINCE YOU

ALL PRODUCTS THOROUGHLY TESTED & STANDARDISED AT THE  
ENGINEERING & MINERAL INDUSTRIAL RESEARCH LABORATORY.

EMERY CLOTH, CROCK'S CLOTH, SAND PAPER, GARNET PAPER, CROCK'S PAPER,  
STAINLESS PAPER, EMERY TA, SANDING BELTS, POLISH, CHROME,  
COMPOSITION, ALL MINERAL COMPOSITION, LAPPING, CLEANING,  
ROUGH COMPOSITION, METAL POLISH, JOHN, CRYSTAL,  
GRINDING COMPOSITION, VALVE, FLOUR MILLS,  
EMERY, CORUNDUM POWDER, KLEANSOL.

Please address all enquiries to :

P. S. NARAYAN &amp; CO., LTD:

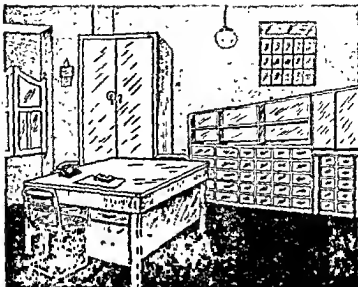
Managing Agents :

THE MYSORE ABRASIVES LTD.

Mines House, East Park Road,

Malleswaram P. O BANGALORE





*Enduring Comfort*  
**FRAMED IN STEEL**

These Steel Furniture reveal an outstanding measure of engineering skill in the most harmonious blending of beauty, neatness and order with simplicity, durability, usefulness and comfort and are designed particularly to give bed rooms, office rooms, dining rooms and parlours an air of poise, aristocracy and contentment.

**ANAND METAL & STEEL  
WORKS**

137, CANNING STREET, CALCUTTA. Phone 1 Cal. 6191

Gram : ICOSYNDIC.

Post Box : 721.

# INDIAN COMMERCIAL SYNDICATE LTD.

## EXPORTERS & IMPORTERS

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SRISH CHEMICAL WORKS, CALCUTTA

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Regd. Office: 19, British Indian Street, Calcutta

T. B. DEY  
R. C. GHOSH

*Managing Directors.*

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Mines House, MALLESWARAM.

BANGALORE.

Incorporated in the Mysore State.

Liability of Members Limited.

*Ask always for Mysore Abrasives***We Manufacture everything in the Abrasive line.****A TRIAL WILL CONVINCE YOU**

ALL PRODUCTS THOROUGHLY TESTED & STANDARDISED AT THE  
ENGINEERING & MINERAL INDUSTRIAL RESEARCH LABORATORY.

EMERY CLOTH, CROCI'S CLOTH, SAND

LS,  
SCIT  
SIFIO  
AND  
EMI  
GRIS  
RIND

*Please address all enquiries to :***P. S. NARAYAN & CO., LTD:***Managing Agents :***THE MYSORE ABRASIVES LTD.**

Mines House, East Park Road,

Malleswaram P. O BANGALORE.

# THE BANK OF BHOPAL LTD.

(Incorporated in Bhopal in 1944)

(Liability of Members is limited)

Authorized Capital	Rs	50,00,000
Issued and Subscribed	..	25,00,000
Paid-up Capital	..	12,50,000
Deposits as at 31-12-46	..	99,86,000
Total Working Funds as at 31-12-46	..	1,44,76,000

CHAIRMAN OF THE BOARD OF DIRECTORS

**The Hon'ble Sir JOSEPH WILLIAM BHORE,**

K.C.S.I., K.C.I.R., C.S.E., Bhopal.

*Chairman* The Bhopal Sugar Industries Ltd.

*Director* The Bhopal Textiles Ltd.

CHAIRMAN OF THE COMMITTEE OF DIRECTORS :

**The Hon'ble Etemadul-Mulk Mr. K. F. HAIDER,**

*Finance Member, Govt. of Bhopal*

*Director* Bhopal Textiles Ltd.,

Bhopal Sugar Industries Ltd.,

Eastern Federal Union Life Insurance Company Limited,

New India Building & Land Improvement Society Ltd.

## BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

**CURRENT ACCOUNTS**—Interest by special arrangement

**FIXED DEPOSITS**—3, 6, and 12 months on terms to be ascertained on application.

**SAVINGS BANK**—Withdrawals allowed twice weekly Interest " one-and-half per cent per annum.

**SHORT TERM DEPOSITS**—Rates on application Special arrangements for dealings in shares of the Companies established in Bhopal

Loans, Cash Credits and Overdrafts granted against approved securities.

Agency arrangements all over India. Drafts issued, transfer of funds arranged and bills collected on all commercial centres Foreign Credits established

*Pay Office -*

**BARETH** (Kurwar State)

*Branches*

**SEHORE, CHOWK** (Bhopal Chy)

Outlets are : **OREIDULLAHGAM, SALAMATPUR, DIP, MISROD, ICHHAWAR, ASHTA, BARELI**

**S. N. MASIHUDDIN,**

*General Manager.*

## THE IDEAL THRIFT PLAN

The first fourth of a man's income buys existence ; the second quarter a few comforts ; the third quarter lets him spread a bit ; the fourth quarter should be used to guarantee the first quarter and as much as possible of the second and the third.

Follow this ideal scheme through Life Insurance and plan with a HINDUSTHAN POLICY which ensures a joyous and peaceful old age for you and a quiet tenure of life for those who count most to you in life.

*A company that speaks in terms of crores.*



**HINDUSTHAN CO-OPERATIVE INSURANCE  
SOCIETY, LIMITED.**

**HINDUSTHAN BUILDINGS,  
4, Chittaranjan Avenue, Calcutta.**

## P. GHOSE & CO.,

**IMPORTERS & DEALERS**

**IN**

**MARINE STORES, WIRE ROPES, HARDWARE CHAINS,  
ANCHORS, LIFTING TACKLERS ETC.,**

**AND**

*Manufacturers of*

**CORDAGE (Hemp, Manilla, Coir & Cotton)**

**Works at Dum Dum**

**&**

**GENERAL ORDER SUPPLIERS**

**38, STRAND ROAD, CALCUTTA.**

**Phone: CAL 4177.**

# THE BANK OF BHOPAL LTD.

(Incorporated in Bhopal in 1944)

(Liability of Members is limited)

Authorised Capital	Rs	50 00 000
Issued and Subscribed	"	25,00 000
Paid-up Capital	"	12,50 000
Deposits as at 31-12-46	"	99,84 000
Total Working Funds as at 31-12-46	"	1,44,74 000

CHAIRMAN OF THE BOARD OF DIRECTORS

**The Hon'ble Sir JOSEPH WILLIAM BHORE,**

KCSI, KCIR, CBE, Bhopal.

Chairman The Bhopal Sugar Industries Ltd.

Director The Bhopal Textiles Ltd.

CHAIRMAN OF THE COMMITTEE OF DIRECTORS.

**The Hon'ble Etemadul-Mulk Mr. K. F. HAIDER,**

Finance Member Govt of Bhopal

Director Bhopal Textiles Ltd.,

Bhopal Sugar Industries Ltd.,

Eastern Federal Union Life Insurance Company Limited,

New India Building & Land Improvement Society Ltd.

## BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED

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**FIXED DEPOSITS**—3, 6, and 12 months on terms to be ascertained on application

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Pay Offices

**BARETH** (Kurwar State)

Branches

**SEHORE, CHOWK** (Bhopal City)

Outstations : **OBEIDULLAHGANJ, SALAMATPUR, DIP, MISROD, ICHHAWAR, ASHTA, BARELI**

**S. N. MASIHUDDIN,**

General Manager.

## THE IDEAL THRIFT PLAN

The first fourth of a man's income buys existence ; the second quarter a few comforts ; the third quarter lets him spread a bit ; the fourth quarter should be used to guarantee the first quarter and as much as possible of the second and the third.

Follow this ideal scheme through Life Insurance and plan with a HINDUSTHAN POLICY which ensures a joyous and peaceful old age for you and a quiet tenure of life for those who count most to you in life.

*A company that speaks in terms of crores.*



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SOCIETY, LIMITED.**

**HINDUSTHAN BUILDINGS,  
4, Chittaranjan Avenue, Calcutta.**

## P. GHOSE & CO.,

**IMPORTERS & DEALERS**

**IN**

**MARINE STORES, WIRE ROPES, HARDWARE CHAINS,  
ANCHORS, LIFTING TACKLERS ETC.,**

**AND**

*Manufacturers of*

**CORDAGE (Hemp, Manilla, Coir & Cotton)**

**Works at Dum Dum**

**&**

**GENERAL ORDER SUPPLIERS**

**38, STRAND ROAD, CALCUTTA.**

**Phone: CAL. 4177.**

# The Hindusthan Salt Works Limited.

Head Office : 31, MANGOE LANE, CALCUTTA I.

BOARD OF DIRECTORS.

Chairman

SIR HARI SANKAR PAUL, Kt., M.I.C.

MR. D. P. GUPTA, M.A., Partner  
D. Gupta & Co., 5, Middleton  
Street, Calcutta.

MR. SADULL ANAM KHAN, Managing  
Proprietor 'Daily Anand', Direc-  
tor 'The Co-Operative Ltd.', The  
Sonar Bangula Bank Ltd.

MR. K. L. SAHA, Glass Technologist  
Proprietor 'Scientific Glass  
Works', 25, Gopal Chatterjee,  
Road, Calcutta-1.

MR. B. C. MONDOL, M.A., Working  
President 'All India Depressed  
Class Association', 6, South  
Kulsi Road, Calcutta.

MR. S. GUPTA, M.A., Landlord and  
Merchant, 27/3, Hari Ghosh  
Street, Calcutta.

MR. A. K. DAS, Tea Planter, 'South  
Tera Estate', P.O. Hooghly  
Assam.

MR. S. C. CHOPRA, Zamindar  
& Planter and Salt expert,  
2, Durgadas Mookherjee Street,  
Calcutta.

MR. S. S. GHOSH, (Ex Officio) Salt  
Expert, 31, Mangoe Lane,  
Calcutta-1.

## FACTORY

SHYAMNAGAR SUNDARAN,  
24 PARAGANAI.

For Particulars Apply to

FORWARD AGENCY,  
MG. AGENTS

# STEP by STEP HIGHER UP!

## NEW BUSINESS

1946—Rs. 3,52,85,228

1945 — „ 3,20,77,675

1944 — „ 2,13,52,825

1943 — „ 1,32,25,775

THE METROPOLITAN INSURANCE CO., LTD.  
CALCUTTA

## IMPORTERS & STOCKISTS OF



TEA GARDEN REQUISITES

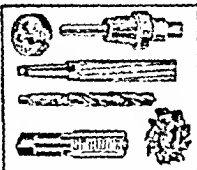


COLLIERY REQUISITES

Eng. Tools of every description, Tea Garden and Colliery Requisites

Let us quote a better price for a better quality for your requirements.

We enjoy reputation because we offer the Tools of the best British Manufacturers.



SMALL TOOLS

# THE CALCUTTA SMALL TOOLS CO.,

30, STRAND ROAD, CALCUTTA.

Phone : CAL. 4854.

Tele : " CESTECI "

## INDUSTRIES CORPORATION OF BENGAL, LIMITED.

60/1, Hazra Road, P.O. Ballygunge, CALCUTTA—19

Tele : DUKWHITE.

Phone : P.K. 2839.

Authorised Capital	..	..	Rs. 10,00,000
Subscribed & Issued Capital	..	..	Rs. 5,00,000
Paid up Capital	..	..	Rs. 4,99,225

### MANUFACTURERS OF:—

Hosiery cotton knitted, Silk and Rayon products,  
Radio Receiving sets, Radio parts and accessories,

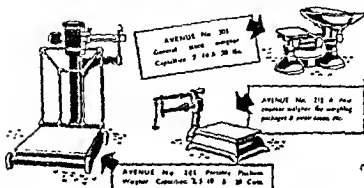
Electrical and Mechanical Engineers.



# avenue

WEIGHING MACHINES  
AND WEIGHBRIDGES

UNSURPASSED FOR SENSITIVENESS AND ACCURACY



Literature sent for other types of scales on request

*Agents:* **T. E. THOMSON & CO. LTD.**  
9A, ESPLANADE EAST, CALCUTTA

GET IT DONE THROUGH

## DHAKURIA

### BANKING CORPORATION LTD.

Head Office : 21/A, CANNING STREET, CALCUTTA.

Phone : Cal. 1744



Gram "STRONGROOM"

BRANCHES

DHAKURIA, SOUTH CALCUTTA, CANNING, KONNAKUR,  
HAMPURHAT, BARRHWA, SAHIBGANJ,  
BISHUNATHGANJ, AURINGABAD, DURGAPUR

Mg. Director—D. N. Chatterjee, F.R.E.S. (Lond.)

# OVER 60 YEARS

## *SERVICE*

To suffering Humanity is the Record of

# **LITTLE'S** **ORIENTAL** **BALM**

To Relieve all  
**ACHES & PAINS.**

—By the same manufacturers—

*USE*

**GERMEX**

For all SKIN TROUBLES

It kills the Germs and heals the wound

**LITTLE'S ORIENTAL BALM &**  
**PHARMACEUTICALS LIMITED,**

**MADRAS**

H. O. BOMBAY.

Estd. 1907.

# INDIAN MERCANTILE INSURANCE CO., LTD.

A Highly Progressive Insurance Co.


**M. R. SHAH & CO.**

Chief Agents

22, CANNING STREET — CALCUTTA.

## THE ORIENT BANK OF INDIA LTD.

Head Office : PATNA.

Calcutta Office : 15, Clive Street, CALCUTTA.

Phone Cal. 4673

Other Branches Arrah, Bankipore, Buxi, Behar Sharief, Gulzarbagh, Motihari, Patna

Pay Offices and Agencies in London and all principal places in India.

Loans and Advances granted at a very low rate of interest on approved securities.

Banking business of every description transacted. Bills etc. collected and discounted.

**RATES OF INTEREST** Current Account 1% p.a., Savings Bank, 2% p.a.,  
Fixed Deposit for one year 2½%, for two years 2½%, Three years 2½% p.a.

**MM. YUNUS, C I E.,**  
Bar-at-law,

Ex-Premier of Bihar Chairman

**S S. Prasad, M A., B.Com.,**  
C.A.I.B. (London), C.A.I.B.  
(Bombay),  
General Manager.

# THE SODEPORE GLASS WORKS LIMITED.

Announces with pride that their new Window Glass Factory at Bhurkunda, E. I. Ry., is nearing completion. It is to be equipped with Fourcoults type machines to draw sheets of glass 84" width. The factory is also to be equipped for manufacturing plate, wired, figured, rolled and coloured glass. For its Bottle Department, the Company has purchased two fully automatic machines.

The Company hopes, within a short time, to supply for the first time in India, the demand of these kinds of glasses, purely of Indian make.

*Managing Agents :*

**BHADANI BROTHERS LTD.,**  
15, CLIVE STREET, CALCUTTA.

# GAYA SUGAR MILLS

=====LIMITED=====

## *Makers of Fine Sugar*

Dedicated to the industrial growth of India the House of Bhadanis have always been alive to the demands of the vital needs of the country of which Sugar is an important one. The Gaya Sugar Mills Ltd. have been manufacturing pure white crystal sugar for the public for more than a decade.

Soon there will be new finer grades of Sugar, the outcome of technique perfected during War Time and made at their new additional factory at Ramchandnagar, Warisaliganj, R. S. Behar, equipped with the latest and most up-to-date plants and one of biggest to be installed in India.

Meanwhile our present factory will continue to be at the service of the public till the new one begins to supplement it.

Agents :

**BHADANI BROTHERS LIMITED,**  
15, CLIVE STREET, CALCUTTA.

# CENTRAL CALCUTTA BANK LTD.

Head Office : 9A, CLIVE STREET, CALCUTTA.

Telegram: SANCHAYA, Calcutta.

Phone : Cal. 2125 & 6483.

Chairman of the Board of Directors—

Mr. C. C. DUTT, I. C. S. (Retd.)

## Branches :

(1) Allpur, Dooars, (2) Allahabad, (3) Asansol, (4) Asamgarh, (5) Belurghat, (6) ~~Bombay~~  
(7) Benares, (8) Bhatpara, (9) Burdwan, (10) Cooch Behar, (11) Dinajpur, (12) ~~Dumkani~~  
(13) Hili, (14) Jalpaiguri, (15) Jaunpur, (16) Kanchrapara, (17) ~~Lahli~~  
(18) Lalgaon, (19) Laimonirhat, (20) Nathati, (21) New Market, (22) ~~Nitpur~~  
(23) Patna, (24) Patna, (25) Rangpur, (26) Rae-Barail, (27) Saldpur, (28) ~~Saltan~~  
(29) Shambasari, (30) South Calcutta, (31) Sirajganj and (32) Suri.

## Rate of Interest :

Current	...	...	1%	Fixed Deposit rates
Savings Bank	...	...	1 1/2%	on application.

Loans and overdrafts allowed against G. P. Notes.

Marketable shares, Gold Ornaments and approved Mercantile Bills, ~~and~~  
and Sale of G. P. Notes and other Marketable shares effected and ~~and~~  
supplied.

For rates of 3 Years Cash Certificate apply:

S. K. NIYOGI, B.A.,

Secretary.

D. D. ~~...~~

~~...~~

# SOUTHERN BANK LIMITED

(SCHEDULED BANK)

Head Office :—14, Clive Street, CALCUTTA.

Phone :—Cal. 3787.

Authorised Capital ...

Issued & Subscribed Capital ...

Paid up Capital (31-12-46) ...

Calls In advance (31-12-46) ...

Deposits (31-12-46) ...

Reserve Fund (31-12-46) ...

## BRANCHES

Patna  
Bhowanipur  
Khulna

— Patna 127.  
— South 612.

~~...~~  
~~...~~  
~~...~~

AN-  
LIBARI  
ippara),  
OTALA.

Mg. Director—

Dr. Amal K. Roy Choudhury, M.

General Manager—

ed,

Director.

**T**he ability, the capacity, the willingness to serve. These are the three essentials of satisfactory banking service. Essentials combined here so thoroughly, so unobtrusively, yet so unmistakably, that we are able to render what we believe is the supreme service to a client.

*Your account invited.*

## BANK OF COMMERCE LIMITED.

HD OFFICE · 12 CLIVE ST., CALCUTTA, I.

AND BRANCHES—

*Scheduled Bank under the Reserve Bank of India Act, 1934*

## NATIONAL BANK OF INDIA, LIMITED

(Incorporated in the United Kingdom)

Subscribed Capital	-	£4,000,000
Paid-up Capital	-	£2,000,000
Reserve Fund	-	£2,300,000

*Head Office :*

**26, BISHOPSGATE, LONDON E.C. 2**

*Bankers to the Government in Kenya Colony and Uganda.*

INDIA : Calcutta, Bombay,  
Madras, Karachi, Amritsar,  
Cawnpore, Chittagong, Cochin,  
Delhi, Lahore, Tuticorin.  
BURMA : Rangoon, Mandalay.  
KENYA COLONY : Mombasa,  
Nakuru, Nairobi, Kisumu.

CEYLON : Colombo, Kandy, Newera  
Eliya.  
TANGANYIKA TERRITORY : Dar-  
es-Salaam, Tanga, Mwanza.  
ARABIA : Aden, Steamer Point, Aden.  
UGANDA : Entebbe, Jinja, Kampala.  
ZANZIBAR : Zanzibar.

The Bank issues Letters of Credit and conducts every description of Banking and Exchange Business with the principal cities of the world.

TRAVELLERS CHEQUES ISSUED

The Bank undertakes the recovery of Indian and British Income-Tax and the Preparation of Income-Tax Returns on behalf of its constituents.

Calcutta Office :  
104, CLIVE STREET.

A. B. JAMIESON,  
Manager.

Telegram: "NAFMI"

Phone: Cal. 6255 &amp; 563.

FOR  
*Insurance-Consultation & Representation*  
**THE NEW ASIATIC INSURANCE**  
**COMPANY, LIMITED.**

Head Offices:  
 Life—New Delhi.

General—8, Royal Exchange Place, Calcutta.

TRANSACTS LIFE, FIRE, MARINE, ACCIDENT etc.

Authorised Capital	...	Rs. 75,00,000
Subscribed Capital	...	Rs. 40,00,000
Paid-up Capital	...	Rs. 20,00,000
Completed Life Business (1946)		Rs. 3,30,43,000

An increase of 30% over last year's figure.

Calcutta Office (Life)—8, Royal Exchange Place.

For SAFETY, Security and Service

# THE LOYAL BANK LTD.

Head Office: CHANDPUR (Bengal):

Phone: Chandpur 40.

Calcutta Office: 29, STRAND ROAD.

Grams: "MEMORANDUM"

Phone: Cal. 5766.

## BRANCHES:

SEALDAH (Calcutta), CHITTAGONG, DACCA, NARAYAN-  
 GANJ, MUNSHIGANJ, SERAJDIGHA (Dacca), TANGIBARI  
 (Dacca), NARSHINGDI (Dacca), PURANBAZAR (Tippera),  
 GAUHATI, SYLHET, UDAYPUR (Tripura State), AGARTALA.

Banking Business of every description transacted,

Harihar Chakravarty,  
 Agent, Calcutta Branch

Monkumar Nag,  
 Managing Director.



# THE BANK OF INDIA LTD.

(Established 1904.)

Capital Authorized	Rs. 3,00,00,000
Capital Subscribed	" 3,00,00,000
Capital Paid Up	" 1,50,00,000
Reserve Fund	" 2,00,00,000

Head Office—

ORIENTAL BUILDINGS, BOMBAY.

Calcutta Branches—Esplanade, 102A, Ching Street 207, Harrison Road, Burr's Bazar,

3, Chatterjee Avenue, South (Chowringhee Square).

Bombay Branches—Bulwer Exchange, Colaba, Kothrud and Malabar Hill.

Ahmedabad Branches—Bandra (Main Office) Billa Bridge, Manu Chawls and Station Branch

Other Branches—Amritsar, Ankerst (Near Bombay), Bandra (Near Bombay), Bhat (Kutch),

Calcutta, Calcutta, Hyderabad (Sind), Jamshedpur, Jangadh (Kachhwar), Karachi, Madras, Nagpur,

Nagpur City, Palampur, Poona, Poona City, Rajah, Shalapur, Surur and Yerrael (Kachhwar).

London Branch—17, Managata, LONDON E. C. 1.

New York Agents—The Chase National Bank of the City of New York

DIRECTORS:

Sir COWASJEE BHANGUR, Bart, G.B.E., K.C.I.E., Chairman.

Mr. AMBALAL SARABHAI.

Mr. A. GEORGE.

Mr. DINSHA K. DAI.

Sir JOSEPH KAY, Kt.

Mr. RAMNIVAS RAMNARAY.

The Hon. Sir SHANTIDAS ASKURAM, Kt.

Mr. HAMMUD SULEMAN CASSIM MITHA.

General Manager—Mr. A. C. CLARKE.

CALCUTTA COMMITTEE:

Mr. JUGMO LAM PRASAD GOINKA

Mr. M. P. BIRLA

Mr. GAGANVHARI L. MENTA.

Mr. T. O. JALAN.

GENERAL BANKING BUSINESS TRANSACTED.

R of Business on application.

SECURITY HOUSE,

101A, Clive Street, Calcutta.

T. R. LALWANI, Agent.

## FOR GENERAL INSURANCE

Protection against Fire, Loss of Profits by Fire, Earthquake  
(Fire and Shock), Riot and Civil Commotion, workmen's  
Compensation, Motor and Marine and Burglary etc.

—CONSULT—

THE VULCAN INSURANCE CO., LTD.

THE UNIVERSAL FIRE AND GENERAL INSURANCE CO., LTD.

THE INDIAN GLOBE INSURANCE CO., LTD.

THE INDIAN MERCANTILE INSURANCE CO., LTD.

The Biggest and Oldest COMBINE of four leading Indian  
INSURANCE OFFICES.

(All incorporated in India)

ENQUIRIES SOLICITED.

A. S. REGE.

Manager (Combine Branch)

Punjab Branch

The Mall, Lahore.

Telegrams: "COMBINE."

Telephone 2246

"STANDARD BUILDINGS"

32, Dalhousie Sq. South, Calcutta.

Telegrams "INDINSOM."

Telephone, Cal 1047 &amp; 1048

—A SCHEDULED BANK—

**Head Office :—Capoor-Niwas, BAREILLY (U. P.)**

Paid-up Capital	...	Rs.	5,05,300/-
Reserves over	...	Rs.	4,25,000/-
Government Securities over	...	Rs.	60,00,000/-

**TOTAL WORKING CAPITAL EXCEEDS Rs. 1,10,00,000/-**

**BRANCHES & SUB-OFFICES :**

BAREILLY CITY; SHAHAMATGANJ, BAREILLY; BUDAUN; HALDWANI;  
PILIBHIT; SHAHJAHANPUR; SAMBHAL; AMROHA; HARIDWAR;  
FARRUKHABAD; BHALPUR; UJJAIN; TILHAR AND TANAKPUR.

Fixed Deposits are accepted for six and twelve months @ 2% and 2½% p.a. respectively. Our 5 Year Cash Certificates yield over 3% p.a. compound interest on maturity—amount also withdrawable earlier according to rules.

*Bombay and Ahmedabad Agents—*THE BANK OF BARODA, LTD.

**Calcutta Agents—THE EASTERN BANK, LTD.**

**S. N. MEHROTRA,**  
B.A., LL.B., C.A.I.I.B.

**Manager**

**G. K. CAPOOR,**  
**A.I.B.,**

**Managing Director.**

15th December, 1946.

UNDER THE PATRONAGE OF AND LARGELY SUPPORTED BY THE GOVERNMENT  
OF H. H. THE MAHARAJA GAEKWAR OF BARODA.

**THE BANK OF BARODA, LTD.**

(Incorporated in Maraca, the liabilities of members being limited.)

CAPITAL AUTHORISED	---	---	---	Rp. 2,00,00,000
CAPITAL ISSUED AND SUBSCRIBED	---	---	---	Rp. 2,00,00,000
CAPITAL CALLED-UP	---	---	---	Rp. 1,00,00,000
CAPITAL PAID-UP	---	---	---	Rp. 1,00,00,000
RESERVE FUND	---	---	---	Rp. 1,05,00,000

**Head Office :—BARODA**

Calcutta Office: 11, CLIVE STREET

**Branches:** AMMEDNAD (Bhadra), AMMEDNAD (Panchkuta), AMBELI, AMRITSAR, BHAVNAGAR, BILLIMORA, BOMBAY (Fort), BOMBAY (Zaveri Bazar), CALCUTTA, COIMBATORE, (S. India) DABHOI, DEULIA (W. Khandesh), DWARKA, HARIJ JALGAON (F. I.), KANPUR, KARACHI, KAPADVATI, KARJAN, LAHORE, MEHSANA, MUMBAI, NAGPUR, PUNE, RAIPUR, RANIGUHAT, SIKHOPUR, SURAT, UNJHA, VIJANAGAR AND VYARA.

London Agents--The Eastern Bank, Ltd.

**New York Agents:—The Chase National Bank of the City of New York.**

**CURRENT & SAVINGS BANK ACCOUNTS**—Opened and interest allowed.

**FIXED & SHORT DEPOSITS** accepted.

**LOANS, CASH CREDITS OR OVERDRAFTS**—Granted against approved Securities.

**GENERAL BANKING BUSINESS TRANSACTED.**

**W. G. GROUNDWATER, General Manager.**

For all classes of insurance - - -

**LIFE  
FIRE  
MARINE  
ACCIDENT  
MOTOR CAR ETC.**  
(WITH THIRD PARTY RISK)

Consult

**HOWRAH INSURANCE CO.,  
LIMITED.**

30, STRAND ROAD, CALCUTTA.

*Seven Sound Reasons why the Calcutta Safe  
Deposit Vault should Merit your Attention—*



- 1 Strongest Vault ever provided in the City.
- 2 Safest place to deposit your valuables—whether jewellery or bullion or documents whatever they may be.
- 3 Insures protection against fire, burglary, theft and incendiaries.
- 4 Special arrangements for safe custody of bullion and articles of bulk.
- 5 Provides a large variety of Safes to suit your needs.
- 6 Strictest privacy in the Vault ensured.
- 7 Special accommodation and facilities for ladies.

For full Particulars ring Cal. 6477.

**CALCUTTA SAFE DEPOSIT CO., LTD.**

**SECURITY HOUSE**

102-A, Clive Street, CALCUTTA.

Agents & Secretaries :

**AMRITLAL OJHA & CO., LTD.**

Grams : " MEGOHM "

Phone : { H. O. : CAL 5660 (10 lines)  
Works : BHATPARA 32.

SUPPORT INDIAN INDUSTRIES

**NATIONAL ROLLING MILLS, LTD.**

STEPHEN HOUSE

4, Dalhousie Square, East - - CALCUTTA

**THE ONLY INDIAN PROJECT  
HOT ROLLING NON-FERROUS RODS**

FOR

**ELECTRICAL AND ALLIED TRADES**

Works : MULAJOE (Sham nagore), B. A. Rly.

Managing Agents :

**The Associated Industrial Development Co., Ltd.**

Grams : " MEGOHM "

Phone : { H. O. : Cal. 5660 (9 lines).  
Works : BHATPARA 33.

**THE NATIONAL INSULATED CABLE COMPANY  
OF INDIA, LIMITED.**

STEPHEN HOUSE

4, Dalhousie Square, East

**CALCUTTA**

MANUFACTURERS OF

All types of Bare Copper Conductors, Rubber Insulated Cables, Cotton and Silk Covered Wires, for all Electrical purposes conforming to appropriate B. S. & I. S. D. specifications.

Works : MULAJOE (Sham nagore), B. A. Rly.

Managing Agents :

**The Associated Industrial Development Co., Ltd.**

# CALCUTTA COMMERCIAL

## BANK, LIMITED.

### 15, CLIVE STREET, CALCUTTA.

#### BRANCHES :

**CALCUTTA** :—Burrahazar, Howrah, Kalighat, Manicktolla, Shyambazar. **UNITED PROVINCES** :—Benares. **BENGAL** :—Barakar, Barisal, Dacca, Jalpaiguri, Krishnagar, Malda, Mymensingh, Nabadwip, Narayanganj, Narsingdi, Rajshahi, Serajganj, Bogra. **BIHAR** :—Bhagalpur, Chaibasa, Deoghur, Dumka, Gaya, Hazaribagh, Katihar, Monghyr, Muzaffarpur, Patna, Ranchi, Sakchi (Jamshedpur). **ASSAM** :—Gauhati, Jorhat, Karimganj, Sylhet, Tezpur.

**J. N. SEN, B.A., F.R.E.S. (Lond).**

**S. DATTA,**

*General Manager.*

*Managing Director.*

## THE TRIPURA MODERN BANK LTD.

(SCHEDULED & CLEARING)

**CHIEF OFFICE**—AGARTALA (Tripura State)

**REGD OFFICE**—AKHAIURA (B. A. RY)

**CALCUTTA OFFICES**—102/1, CLIVE STREET; 57, CLIVE STREET;  
201, HARRISON ROAD, 100, SOYABAZAR STREET

#### List of other Branches :

Ajmirliganj, Badarpur, Bajitpur, Benares, Brahmanbaria, Chittagong, Chandpur, Comilla, Dacca, Dhekupur, Dibrugarh, Fenchuganj, Gauhati, Golaghat, Habiganj, Hallakandi, Imphal, Jalpaiguri, Jhargram, Karimganj, Kuti, Kulaura, Kishorganj, Mangakhat, Maulvibazar, Malapore, Mymensingh, Nabadwip, North-Lakhimpur, Netrakona, Narayanganj, Puri, Srimangal, Sahasgar, Satehar, Shillong, Sylhet, Tangla, Tezpur, Tinakula.

#### Position of the Bank up-to-date :

Authorized Capital	Rs. 50,00,000
Subscribed Capital	Rs. 22,50,000
Paid up Capital & Reserve Fund Exceeds	Rs. 14,95,000
Deposit Exceeds	Rs. 3,50,00,000
Working Fund Exceeds	Rs. 4,00,00,000

*Managing Director :*

**RAJESHBABHUSAN HARIDAS BHATTACHERJEE**



# BENGAL CENTRAL BANK LTD.

Head Office 86, CLIVE STREET, CALCUTTA

ESTABLISHED—1918.

Authorized Capital  
Issued & Subscribed  
Paid up Capital  
Reserve Fund

Rs. 100,00,000  
Rs. 75,00,000  
Rs. 74,43,132  
Rs. 17,00,000

## Branches :

### Branches in Calcutta.

HARRISON ROAD  
SHAMBAZAR  
JOKESANKO  
HANICKTOLLA  
BURRABAZAR  
BOWRAZAR  
BHOWANIPUR  
HOWRAH  
SALIA

### Branches in Bengal.

DACCA

NARAYANDAM  
RANGPUR  
JALPAIGURI  
PABNA  
BOGRA  
SANKUBA  
BEHARAMPUR  
KRISHNAGAR  
NABADWIP

### Branches in Bihar,

PATNA  
GAYA

ROOARMA  
GIRIDIH  
FURULIA  
RANCHI  
UPPERBAZAR (Bhochi)

### Branch in Western India.

BOMBAY

### Branches in N India.

BENARAS  
NEW DELHI

Transacts all kinds of Banking Business.

London Agents — MIDLAND BANK LTD.

New York Agents — NATIONAL CITY BANK OF NEW YORK.

Australian Agents — BANK OF NEW SOUTH WALES.

Managing Director : Mr. J. C. DAS.

Bank With

# THE EASTERN UNION BANK LIMITED.

(Estd.—1928)

HEAD OFFICE  
DACCA

Phone 275



CALCUTTA MAIN I  
14, CLIVE STREET.

Phone Cal. 491

ALL BANKING BUSINESS TRANSACTED.

Dividend Paid 108% of the Paid Up Capital

D. H. Bose,  
General Manager

B. M. Bhattacharjee,  
Managing Director

# THE INDIAN BANK, LTD.

HEAD OFFICE : "INDIAN BANK BUILDINGS,"

North Beach Road - - MADRAS.

*Branches and Sub-Offices in all the Important centres of South India and in Bombay Presidency.*

Authorised Capital	Rs.	1,00,00,000
Issued & Subscribed Capital	Rs.	71,10,900
Paid-up Capital	Rs.	51,67,608
Reserve Fund	Rs.	61,50,000
Deposits	Rs.	17,38,00,000

*All kinds of Banking Business Transacted.*

*Foreign Agents :—NATIONAL CITY BANK OF NEW YORK.*

*Overseas Branches : Kuala Lumpur, Penang and Singapore.*

**N. GOPALA IYER,**

*Secretary.*

18N/GEN.

—Pioneer Bank is based on three cardinal principles—

1. SAFETY.      2. STRENGTH.      3. SERVICE.

## THE PIONEER BANK LTD.

ESTD. 1923.

( A SCHEDULED AND CLEARING BANK )

Head Office :—COMILLA.

Calcutta Office :—12/2, Clive Row, Calcutta.

*Other Offices :—*

Allahabad (George Town & Chowk), Ballygunge, Barrabazar, Belpur, Burdwan, Bogra, Benares, Balerpur, Chittagong, Dacca, Gaurhati, Giridih, Hathkhola, High Court, Haldigang, Jauchedpur, Jorhat, Kartagunj, Newgong, Narayangunj, New Delhi, Rajbari, Suri, Sylhet, Shillong, Sunamgunj and Silchar.

**SJ. AKHIL CHANDRA DATTA,**

*Managing Director.*



# THE BANK OF ASSAM LTD.

(SCHEDULED.)

The First Scheduled Bank in Assam.

*Head Office*  
**SHILLONG.**  
Phone : 28 (2 lines)  
Gram : " BANKASSAM "

*Calcutta Office.*  
**6, CLIVE ROW.**  
Phone : Cal. 6740.  
Gram : " ASSAMBANK "

*Branches :*

BARPETA, DHUBRI, GAUHATI, GOALPARA, NOWGONG, JORHAT,  
IMPHAL AND DISRUGARH.

*Manager, Calcutta :*  
**J. C. BOSE**

*Managing Director :*  
**H. BANERJI,**  
B.A., Call. A.L.S., (Lond.)

Telegram : " BILDSOCITY "

Telephone : Ph. 3020

## BALLYGUNGE BANK LTD.

BALLYGUNGE BANK BUILDINGS.

26, Hindusthan Park — CALCUTTA.

( ESTABLISHED 1933. )

Authorised Capital	..	..	Rs. 1,00,00,000
Issued Capital	..	..	10,00,000
Subscribed	..	..	9,55,300
Paid Up	..	..	6,03,860
Reserve Fund	..	..	88,736

BOARD OF DIRECTORS :  
Mr. J. M. Dut.

Mr. S. C. Law  
Mr. P. K. Roy  
Mr. K. C. Ghose

Mr. S. C. Nawn  
Prof. N. C. Maltra  
Dr. S. N. Sinha } *Mg Directors*

# THE HOOGHLY BANK LIMITED

43, Dharamtalla Street — CALCUTTA.

Phone : Cal 2260 (3 Lines)

**BANKING TRANSACTION**  
OF ALL SORTS  
**UNDERTAKEN**

R. M. Goswami,  
Chief Accountant.

D. N. Mukerji, M.L.A.,  
Mg. Director.

## INDIAN PEOPLE'S BANK LTD.

Head Office : 5/A, ROYAL EXCHANGE PLACE, CALCUTTA.

Phone : Cal. 3381.

Gram : HONEYCOMB,  
CALCUTTA.

### BRANCHES AT

ALLAHABAD, BAOARGANJ (RANGPUR), DALURGHAT, DARISAL, BANARIPARA,  
BURDWAN, DARBHANGA, GARKHETA (MIDNAPORE), JAMSHEOPUR,  
KARIMGANJ, KAUKHALI (DARISAL), KHULNA, KRISHNAGAR, MIDNA-  
PORE, NAGPUR CP, NAGPUR CITY, NARAYANGUNJ, RANGPUR, PIROJPUR,  
SWARUPKATI (DARISAL).

*For Better Service and Complete Satisfaction In All Kinds  
of Banking Transactions.*

### FIXED DEPOSITS

are accepted at the following rates :

(Per cent per annum)

For 6 months	... 3 $\frac{0}{10}$ %	For 2 years	.. 4 $\frac{0}{10}$ %
„ 1 year	... 3 $\frac{1}{2}$ %	„ 3 years	... 4 $\frac{1}{2}$ %

### LOANS

LOANS against Gold and Govt. Securities are allowed at moderate  
rate of Interest.

OUR CASH CERTIFICATES ARE BENEFICIAL TO THE PUBLIC.

*Enquiries are attended to promptly.*

**MODERNIZE**

**YOUR INSURANCES**



Old Insurance Policies may be  
defective and in need of revision



**A "CONCORD" QUOTATION**

*COSTS YOU NOTHING*

**THE  
CONCORD OF INDIA  
INSURANCE CO., LTD.**

(INCORPORATED IN INDIA.)

**8, CLIVE ROW - - - CALCUTTA**

Telephone CALCUTTA 5286

LET THE **GUARDIAN**

BE

**YOUR GUARDIAN**

THE

**GUARDIAN ASSURANCE COMPANY,  
LIMITED.**

---

*Local Managers :*

**ANDREW YULE & COMPANY LIMITED.**

**8, CLIVE ROW**

**:: :: ::**

**CALCUTTA.**

**Telephone : CAL. 5286**

Telegrams : "SELF HELP"

Telephone : Cal. 2339 (3 lines).

**NOAKHALI UNION BANK, LTD.**

(Established 1929)

**A SCHEDULED & CLEARING BANK***Central Office: 10, Clive Street, CALCUTTA:**Other Calcutta Offices . BURRA BAZAR, SHYAMBAZAR.  
and BALLYGUNJ,**Other Branches—*

Agra, Arrah, Allahabad, Aunao, Berhampore, Burdwan, Bhagalpore,  
Benares, Barisal, Chandpur, Chittagong, Choumohini, Cuttack,  
Cawnpore, Dacca, Daulatganj, Delhi, Feroz, Gashali, Hili, Jagun,  
Jalpaiguri, Jamshedpur, Katihar, Keshoreganj, Krishnagar, Lucknow,  
Madras, Mymensingh, Noakhali, Narayanganj, Patna, Purnea,  
Ranchi, Sylhet, Muzaffargarh, Dibrugarh, Sibsaganj and Sonapur.

**AUTHORISED CAPITAL**  
**SUBSCRIBED CAPITAL over**  
**PAID UP CAPITAL over**

**Rs. 1,00,00,000**  
**Rs. 12,58,310**  
**Rs. 10,28,000**

*Managing Director—S. C. PAUL***FOR CIVIL AND SANITARY WORKS****— CONSULT —****MANICK LALL MULICK**

**3-1, New Bow Bazar Lane,  
CALCUTTA.**

**Engineers and Contractors to M. E. S.,  
P. W. D., Railways, Jute Mills, Etc.**

**Phone : B.B. 1141.****Gram : "TUBEPIPES"**

Telegram: "BANK" Calcutta.

Telephone: Cal. 2572.

# BENGAL BANK LIMITED.

(Established: 1881)

(Position as on 31st October, 1946.)

Capital Authorised	—	Rs. 25,00,000/-
Capital Issued	—	Rs. 12,50,000/-
Capital Subscribed	—	Rs. 12,50,000/-
Capital Paid-up & Reserve Excess	—	Rs. 12,00,000/-

## BRANCHES:

Mohampra, Khurda, Cuttack, Tamluk, Gatal, Koldanga,  
Sankarpur, Nabadwip, Koodali, Kalia, Barua, Nidam, Nargura,  
Banshal, Khatia, Nalhati, Jorhat, Chatterpuri, Churnak, Bankura,  
Bhatnagar, "Bonga", Sahibpur, Rajshahi and Serajpur.

Managing Director:—L. M. Mukherji, M.Sc. (Cal.),

A.C.I.S. (Lond.), Chartered Secretary.

Head Office:

2, CLIVE ROW, CALCUTTA.

# DARJEELING PROPERTIES LIMITED.

Telegram: "GOENKA"

DARJEELING

Telephone: DE 44

Capital Authorised	Rs. 11,00,000
Capital Issued	Rs. 7,32,000
Capital Paid Up	Rs. 5,66,100

## OWN

BELLEVUE HOTEL  
AUCKLAND HOUSE  
AUCKLAND COTTAGE  
CAVERLY HOUSE  
LANDS ETC., ETC.

## MANAGE

SHANLALI ESTATE  
GOENKA ESTATE  
HOUSE AGENCIES  
BUILDING CONSTRUCTION  
DEVELOPMENTS ETC., ETC.

## BOARD OF DIRECTORS:

M. C. GOENKA, Esq., Chairman  
K. M. Bhowmik, Esq., G. A. DODD, Esq., G. M. G. G.  
G. A. GUNAWAN, Esq., G. E.  
G. W. HANCOCK, Esq.,  
J. TAYLOR, Esq.,  
K. N. AGARWAL, Esq.

Managing Agents:—GOENKA & COMPANY

2, CLIVE ROW, CALCUTTA

Telegram: "NATIONAL"

Telephone: Cal. 2572.

BANK WITH

# THE BERHAMPORE BANK LTD.

(Estd 1923)

THE PIONEER BANK OF PRESIDENCY DIVISION.

Head Office : BERHAMPORE (Bengal).

CALCUTTA OFFICE

29, STRAND ROAD.

LOCAL BRANCHES

Khagra, Gorabazar, Kandi, Baldanga, Laigola, Jagatj, and Lalbagh.

TRANSACTS ALL SORTS OF BANKING BUSINESS

Secretary

Jogendra Nath Roy,  
M.Sc.

Managing Director

Shyamapada Bhattacharjee,  
N.A., B.L., M.L.A.

# ANDHRA INSURANCE CO. LIMITED.

Head Office MASULIPATAM.

Established 1925.

Transacts all kinds of Insurance Business.

An Ideal Office that has grown steadily from strength to strength

Issued & Subscribed Capital . Rs. 10 Lakhs

Paid-up Capital . Rs. 5 Lakhs

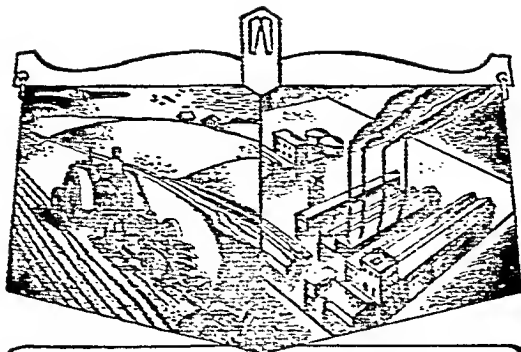
New Business completed } One Crore Twenty-seven Lakhs.  
in 1946.

Funds exceed One Crore.

An Association with this strong and progressive concern  
highly profitable.

Our Offices at:—

MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.



## Planned progress through Industry

To take her place among advanced nations India must quickly make up for her industrial backwardness—without postponing or neglecting her agriculture. Her true program lies in striking a proper balance between industry and agriculture.

That is why J. K. Industries are now busy with a scheme of industrialization which aims at making India industrially self-reliant by developing her natural resources, raising the purchasing power of her people, and fostering correct standards of living, education and health of the masses.

J.K.'s interests cover a wide and varied field of industrial activity through their continual concerns.

## Products & Services

Textiles: Cotton, Woolen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oils and Soaps for Household and Industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings - Fans - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Bales - Pulp Bales - Glassware - Aluminium - Petroleum-Gas - Fertilizers - Tyre Retreating - Baking - Insurance - Finance and Investment.



# J. K. INDUSTRIES

MANUFACTURERS AND EXPORTERS - CALCUTTA - INDIA



BANK WITH

# THE BERHAMPORE BANK LTD.

(Estd 1923)

THE PIONEER BANK OF PRESIDENCY DIVISION.

Head Office BERHAMPORE (Bengal).

CALCUTTA OFFICE

29, STRAND ROAD.

LOCAL BRANCHES:

Khagra, Gorabazar, Kandi, Baldanga, Lalgaia, Jaganj, and Lalbagh.

TRANSACTS ALL SORTS OF BANKING BUSINESS

Secretary

Jogendra Nath Roy,  
M.Sc.

Managing Director:

Shyamapada Bhattacharjee,  
N.A., B.L., M.L.A.

# ANDHRA INSURANCE CO. LIMITED.

Head Office: MASULIPATAM.

Established 1925.

Transacts all kinds of Insurance Business.

An Ideal Office that has grown steadily from strength to strength.

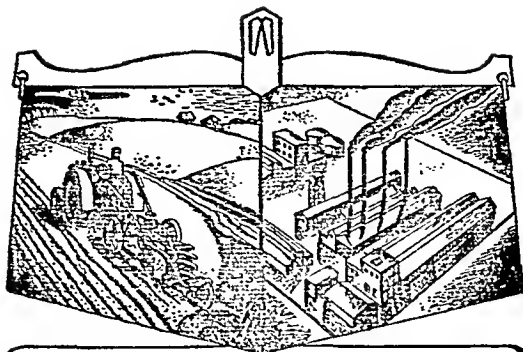
Issued & Subscribed Capital	Rs. 10 Lakhs
Paid-up Capital	Rs. 5 Lakhs
New Business completed in 1946.	One Crore Twenty-seven Lakhs.

Funds exceed One Crore.

An Association with this strong and progressive concern  
highly profitable.

Our Offices at—

MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.



## Planned progress through Industry

To take her place among advanced nations, India must quickly make up for her industrial backwardness—without jettisoning or neglecting her agriculture. Her true progress lies in striking a proper balance between industry and agriculture.

That is why J. K. Industries are today busy with a scheme of industrialisation which aims at making India industrially self-reliant by developing her natural resources, raising the purchasing power of her people, and fostering correct standards of living, education and health of the masses.

J.K.'s interests cover a wide and varied field of industrial activity through their constituent concerns

## Products & Services

Textiles : Cotton, Woollen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oils and Soaps for household and industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings in Plastics - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Producer-Gas Plant - Tyre Retreading - Banking - Insurance - Finance and Investment.



# J. K. INDUSTRIES

K. A. M. S. A. S. S. I. D. W. A. R. S. C. A. W. E. P. O. R. T.

BANK WITH

# THE BERHAMPORE BANK LTD.

(Estd 1923)

THE PIONEER BANK OF PRESIDENCY DIVISION.

Head Office : BERHAMPORE (Bengal).

CALCUTTA OFFICE :

29, STRAND ROAD.

LOCAL BRANCHES :

Khagra, Gorabazar, Kandi, Beldanga, Lalgaia, Jagani, and Lalbagh.

TRANSACTS ALL SORTS OF BANKING BUSINESS

Secretary

Jogendra Nath Roy,  
M.Sc.

Managing Director :

Sriyamapada Bhattacharjee,  
N.A., B.L., M.L.A.

# ANDHRA INSURANCE CO. LIMITED.

Head Office : - MASULIPATAM.

Established 1923.

Transacts all kinds of Insurance Business.

An Ideal Office that has grown steadily from strength to strength.

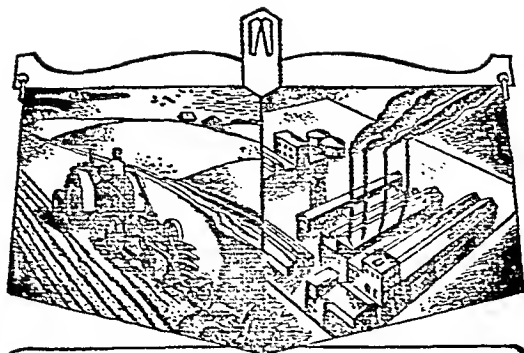
Issued & Subscribed Capital	.. Rs. 10 Lakhs
Paid-up Capital	.. Rs. 5 Lakhs
New Business completed in 1946.	} One Crore Twenty- seven Lakhs.

Funds exceed One Crore.

An Association with this strong and progressive concern  
highly profitable.

Our Offices at:-

MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.



## Planned progress through Industry

To take her place among advanced nations India must quickly make up for her industrial backwardness—without jettisoning or neglecting her agriculture. Her true progress lies in striking a proper balance between industry and agriculture.

That is why J. K. Industries are today busy with a scheme of industrialisation which aims at making India industrially self-reliant by developing her natural resources, raising the purchasing power of her people, and fostering correct standards of living, education and health of the masses.

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# J K INDUSTRIES

K A M M L A N D S W E D R , A W N P O R E .

**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

Head Office : **BERHAMPORE (Bengal).**

**CALCUTTA OFFICE :**

**29, STRAND ROAD.**

**LOCAL BRANCHES :**

**Khagra, Gorabazar, Kandi, Beldanga, Lalgola, Jhaganj, and Lalbagh.**

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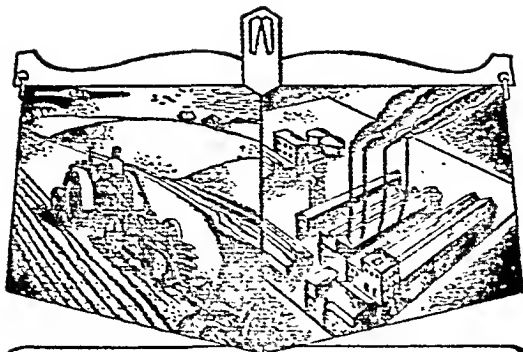
<b>Issued &amp; Subscribed Capital</b>	<b>Rs. 10 Lakhs</b>
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J. K.'s interests cover a wide and varied field of industrial activity through their constituent concerns:

### *Products & Services*

Textiles - Cotton, Woollen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - C's and Soaps for Household and Industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings - Paints - Industrial Rubber Products - Plywood and Laminated E. corr. Boards - Straw Board - Pulp Board - Glassware - Aluminium - Freon-Gas Plant - Tire Retreading - Banking - Insurance - Finance and Investment.



# J. K. INDUSTRIES

INDUSTRIAL DEVELOPMENT CORPORATION

**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office . BERHAMPORE (Bengal).*

**CALCUTTA OFFICE**  
**29, STRAND ROAD**

**LOCAL BRANCHES**  
Khagra, Gorabazar, Kandi, Balidanga, Laigola, Jhaganj, and Lalbagh.

**TRANSACTS ALL SORTS OF BANKING BUSINESS**

*Secretary*

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*Managing Director*

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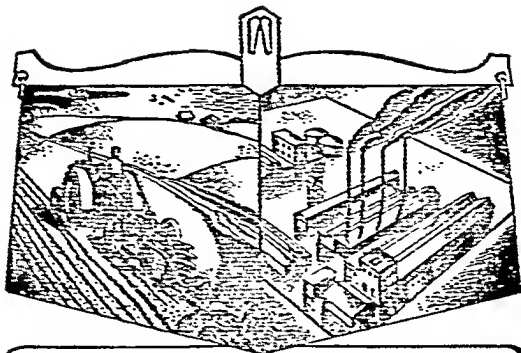
<b>Issued &amp; Subscribed Capital</b>	<b>Rs. 10 Lakhs</b>
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J.K.'s interests cover a wide and varied field of industrial activity through their continual concerns

## Products & Services

Textiles : Cotton, Woolen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oil and Soaps for household and industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings - Furniture - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Production-Gas Plant - Tyre Retreating - Baking - Insurance - Finance and Investment



# J. K. INDUSTRIES

MANUFACTURERS AND TRADERS



**BANK WITH**

# **THE BERHAMPORE BANK LTD.**

(Estd 1923)

**THE PIONEER BANK OF PRESIDENCY DIVISION.**

*Head Office : BERHAMPORE (Bengal).*

**CALCUTTA OFFICE :**

**29, STRAND ROAD,**

**LOCAL BRANCHES.**

**Khagra, Gorabazar, Kandi, Beldanga, Laigola, Jijaganj, and Lalbegh.**

**TRANSACTS ALL SORTS OF BANKING BUSINESS**

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**Issued & Subscribed Capital**

**Rs. 10 Lakhs**

**Paid-up Capital**

**... Rs. 5 Lakhs**

**New Business completed  
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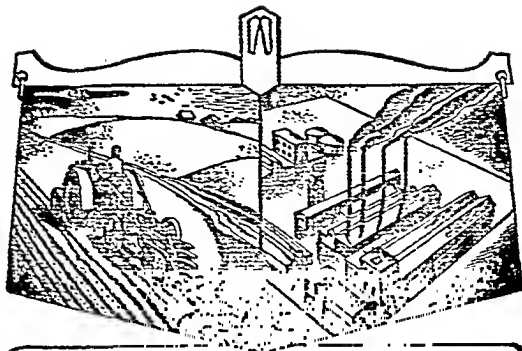
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# J. K. INDUSTRIES

100, MAIN ROAD, CHENNAI - 600 001

*BANK WITH*

## THE BERHAMPORE BANK LTD.

(Estd 1923)

THE PIDNEER BANK OF PRESIDENCY DIVISION.

*Head Office* • BERHAMPORE (Bengal).

CALCUTTA OFFICE

29, STRAND ROAD

LOCAL BRANCHES:

Khagra, Gorabazar, Kandi, Beldanga, Lalgaia, Jaganj, and Lalbagh.

TRANSACTS ALL SORTS OF BANKING BUSINESS

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## ANDHRA INSURANCE CO. LIMITED.

*Head Office:* MASULIPATAM.

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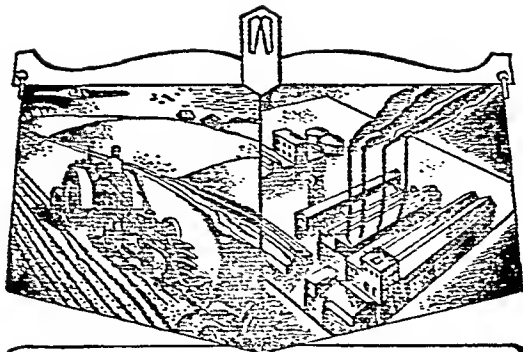
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# J. K. INDUSTRIES

MANUFACTURERS AND TRADERS

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**TRANSACTS ALL SORTS OF BANKING BUSINESS**

*Secretary*  
**Jogendra Nath Roy,**  
M.Sc.

*Managing Director*  
**Shyamapada Bhattacharjee,**  
N.A., B.L., M.L.A.

# **ANDHRA INSURANCE CO. LIMITED.**

*Head Office :-- MASULIPATAM.*

*Established 1925.*

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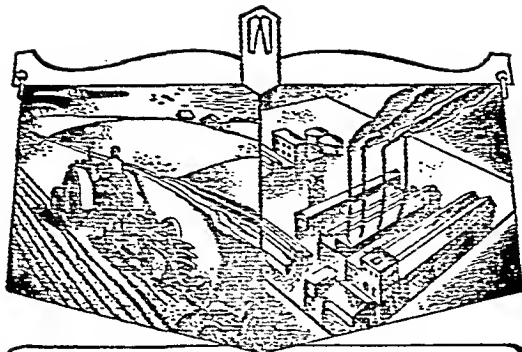
<b>Issued &amp; Subscribed Capital</b>	<b>Rs. 10 Lakhs</b>
<b>Paid-up Capital</b>	<b>Rs. 5 Lakhs</b>
<b>New Business completed in 1946.</b>	<b>One Crore Twenty- seven Lakhs.</b>

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**An Association with this strong and progressive concern  
highly profitable.**

**Our Offices at :--**

**MADRAS, CALCUTTA, NAGPUR, LAHORE, ALLAHABAD,  
JAMSHEDPUR, BERHAMPORE (Ganjam), ANANTAPUR,  
ERNAKULAM, SECUNDERABAD, BEZWADA and GUNTUR.**



## Planned progress through Industry

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J. E.'s interests cover a wide and varied field of industrial activity through their correlative concerns.

## Products & Services

Textiles: Cotton, Woollen - Hosiery - Jute - Iron & Steel - Metal Engineering - Chemicals - Oils and Soaps for household and industry - Vanaspathi, Sugar and other Food Products - Ice - Electric Fittings in Houses - Industrial Rubber Products - Plywood and Laminated Building Boards - Straw Board - Pulp Board - Glassware - Aluminium - Producer-Gas Plants - Tyre Retreating - Baking - Instruments - Finance and Investment.



# J. E. INDUSTRIES

YOUR TRANSPORTATION PROBLEM SOLVED!

**NO WAITING  
NO PERMITS**



Just unpacked—brand new G. M. C. 3 ton 6x6 Combination Cargo Carrier, and Dump Trucks. Six cylinder 30 H P engine. Mechanical hydraulic tipping gear operates off the engine. Ideal for public works and Municipal transport jobs. Used trucks in good condition are also available.

**allen Berry**

AND COMPANY LIMITED  
62, Hazro Road, Calcutta

A DALMIA-JAIN ENTERPRISE

BRANCHES AT:  
24 B, PARK STREET,  
CALCUTTA NEW DELHI,  
LCKNOW DIBRUGARH,  
HARRISBURG, BOMBAY,  
MADRAS LAMORE, NAG-  
PUR AND KARACHI.



# THE EXCHANGE BANK OF INDIA & AFRICA LTD.

Head Office : FORT, BOMBAY.

Authorised	Rs. 1,20,00,000/-
Subscribed Capital	Rs. 60,00,000/-
Paid-up Capital	Rs. 30,17,815/-
* Working Funds	Rs. 9,28,97,906/-

\*( As on 31-12-1946 )

*Branches in India :—*ANMEDABAD, AMRAOTI, AKOLA, AMRITSAR, CALCUTTA, COCHIN, DELHI, KARACHI, KHAMGAON, KOLNAPUR, MADRAS MADURA, NAGPUR, POONA CITY, RAJKOT, TINNEVELLY, TUTICORIN, WADHWAN CITY AND WADHWAN CAMP.  
*Foreign Branches :—*ADEN, COLOMBO, JAFFNA, DAR ES-SALAAM, MOMBASA, KAMPALA, NAIROBI, MOSHI AND JINJA

LONDON BRANCH : 163 Moorgate, E C 2

OPENING SHORTLY

A leading Indian Bank for all Banking Business and Foreign Exchange.

Santilal Mangaldas, Esqr.

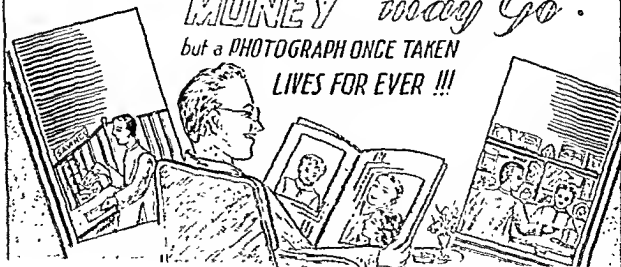
Chairman

J. M. Akhaney, Esqr.

Managing Director.

**MONEY** may Come &  
**MONEY** may Go.

but a PHOTOGRAPH ONCE TAKEN  
 LIVES FOR EVER !!!





**THE COMILLA UNION BANK LTD.**

( Established 1972 )

Reed, Office : 4, Clive Street, CALCUTTA.

Authorised Capital	Rs.	2,00,00,000
Issued and Subscribed Capital	"	1,00,00,000
Paid-up-Capital over (with calls in advance)	"	59,00,000
Reserve Fund over	"	27,00,000
Deposits over	"	12,50,00,000
Working Funds over	"	13,00,00,000

Branches at 4, Clive Street, 225, Cornwallis Street, 99/A, Cornwallis Street, 139/B, Russel Road, 157/B, Dharamtalla Street, and 219/1A Rash Behari Avenue.

Batimal Bombay	Bhagalpur Comilla	Dibrugarh Dhubri	Narayanganj Netalganj	Puranbazar Rajshahi
Kalibalei (Bombay)	Chittagong Chandpur	Gauhati Jorhat	Nowgong Pabna	Tinsukla
Bhairab Urahmanbaria	Dacca Darbhanga	Mymensingh Muzaffarpur	Patna Patna City	

Agency at : MADRAS.

**Foreign Agents —**

**London—Barclays Bank Ltd**

America—Guaranty Trust Co. of New York

Australia—Bank of New South Wales, Sydney.

Alexandria—Barclays Bank (Dominion Colonial and Overseas Agency)

**Managing Director :—**

**Dr. S. B. Dutt, M.A., Ph. D. (Econ.), London, Bar-at-Law.**

**THE COMILLA BANKING CORPORATION LTD.**

**Registered Office - COMILLA.**

**For better investment consult any of our**

**BRANCHES:**

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Agency 1—MADRAS. SINGAPORE. PENANG.

**FOREIGN AGENTS.**

**London—WESTMINSTER BANK LTD.**

America—BANKERS TRUST CO. OF NEW YORK

Australia—NATIONAL BANK OF AUSTRALASIA LTD.

Canada—BANK OF MONTREAL

B. K. DUTTA,

*Deputy Managing Director*

N C DATTA,

**Managing Director**

## INDUSTRY & SECURITY SURVEY 1946

1946 is the first full year after the war. Mankind will ever remember it as the most dynamic year in Indian history. It saw too many momentous happenings in both the political and economic spheres. In the political sphere it began with the visit to India of a Parliamentary Goodwill Delegation from the United Kingdom. This was followed by the historic Cabinet Mission which after protracted talks with the representatives of various political parties in the country evolved a twofold plan for the setting up of a Constituent Assembly to frame the final Constitution of a free India and the establishment meanwhile at the Centre of an Interim Government consisting of popular leaders. The Interim Government with Pandit Jawaharlal Nehru as Vice-President took office on September 2, 1946. But immediately on the eve of it there were communal troubles in the country. August 16 was earmarked by the Muslim League as its Direct Action Day, and on that day and the days following Calcutta passed through an unprecedented bloodbath. Bombay, Madras, Calcutta, and many other places took place the tragic scenes. But due to the prompt presence of the members of the Interim Government there and the active measures adopted by the Local Government, the troubles were suppressed in no time.

In the economic sphere the year commenced with the demonetisation of high denomination currency notes, by which step currency notes to the extent of Rs. 143 crores were demonetized. By his budget proposals Sir Archibald Rowlands our then Finance Member abolished the E.P.T. as a step towards increased production and greater employment. The common man also had his share of relief from him. The middle and small classes were given relief by way of reductions in the rates of taxation and doubling up of the percentage allowance of depreciation on earned income. A reduction of Rs. 5 crores was also effected in indirect taxation and this included post card, matches, betelnut and cinematograph. He also made liberal grants towards the Provinces to help them start immediately on anti-slump measures to counter the onset of deflation. His other measures included the imposition of specific duties on gold and silver to control the bullion market, the introduction of the Estate Duty Bill, the Banking Companies Bill, and the Taxation Enquiry Committee.

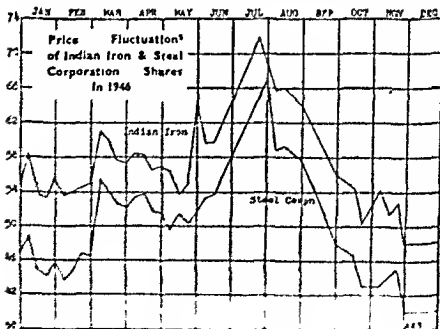
Treading on the footsteps of his British contemporary Dr. Dalton he continued to pursue in this country cheap money policy and the most significant gesture he showed on this score was his decision in the middle of the year to redeem all the three-half per cent non-terminable loans totalling the colossal sum of Rs. 273 crores. After the Interim Government had come into office there was a fundamental change of approach towards the International Monetary Fund and the Bank, and the Central Government's consent was easily secured for India's continued participation in both these organisations. The par value of the rupee was at the same time tentatively decided upon, and a bill was introduced in the Central Legislature for the establishment of an Industrial Finance Corporation for the financing of industrial enterprises in this country.

The common man indeed had an unhappy lot in 1946. There was acute food shortage all over the country. Consumer goods were hard to obtain due to the fall in indigenous production and the meaningless continuance of import controls. Disappointment was particularly in store both for the producers and consumers of cotton goods. At the end of 1945 it was fondly hoped that with the cessation of war more cotton textiles will be available to the consumers, but sad it is to observe that cloth shortage perturbed them all through the year. Production

witnessed substantial fall mainly due to labour unrest, though in general no material change took place either in control measures or prices. People every-

and machinery. The price of sugar also underwent change during the year. On March 3, 1946 the ex-factory price of 2SC L.S.S. quality sugar was raised from Rs. 16-12-6 per maund to Rs. 17-2-6 per maund as a measure to provide for higher wages to labour. Later on in the year this price was again raised by no less than Rs. 4-4-0 to Rs. 21-6-6 per maund. It may be recalled that this price compares with only Rs. 11-12-0 at the beginning of the control in April, 1942.

kinda. One of the most notable events of the year in the coal industry was the laying of the foundation stone of the Fuel Research Institute at Digwadih near Dhanbad. When completed it would be the function of this Institute "to make a survey of Indian coals and to carry out researches on processing with a view to manufacturing metallurgical coke and investigations on low temperature carbonisation and tar distillation for providing dyes, drugs, plastics, explosives and synthetic liquid fuels."



For June 1946 was the first normal year after the war. If shortage of coal and communal troubles had not any hampering effect, then the year would have accounted for a recent time record production. Demand for jute goods from abroad was large during the year, and the decontrol of jute prices from October 1945 gave a good impetus to both the raw material and the manufactured goods. On the whole, supply during the year was much below demand, and this disparity would have been to some extent removed if the working hours had not been reduced from 54 to 48 hours.

For the Stock Market it was a year of high hopes and utter delusion. The year began under good auspices with all round selective buying of shares of companies which were expected to do well under penicilline recovery. Although the tempo of rise in prices was checked for a moment by the Demonetisation Ordinance in January, it was over, however, with fresh spate of buying on the eve of the budget. The abolition of the E.P.T. and the reduction in the rate of super-tax galvanised the market overnight. Hefty activity followed for some time, but the political uncertainties connected with the visit to this country of the Cabinet Mission in April and May made the market quiet for a moment. But the conversion of the 3½ per cent non-terminable loan and the expectation of a reduction in Bank Rate made the market mad during June and July. People went on buying shares at any prices, and prices skyrocketed to wild levels. The calm came after the Direct Action Day in August. Price structure fell down like a House of Cards. So much so, that on the 26th of November 1946 the Committee of the Calcutta Stock Exchange were compelled to check further rise in prices by fixing minimum prices for all categories of shares excepting banks, insurance and railways. The minimum prices remained in force till the end of the year.

# BRITISH INDIAN INCOME-TAX 1947-48

A. Individuals, unregistered firms, Hindu undivided families and associations of persons other than Companies having income over Rs. 2,500.

	Rs.	Rate
First ..	1,500 of income	Nil.
Next ...	3,500 " "	12 pies in the rupee
" ..	5,000 " "	2 annas in the rupee
" ..	5,000 " "	3 annas 6 pies in the rupee
Balance of income	" "	2 annas in the rupee

No tax payable on incomes not exceeding Rs. 2,500. Earned income allowance 20 per cent.

Rate for Companies.—5 annas in the rupee.

## NEW RATES OF SUPER-TAX

A. In the case of every individual, Hindu undivided family, unregistered firm and other association of persons, not being a case to which any other paragraph below applies—

	Rate, if income wholly earned.	Rate, if income wholly unearned.
1. On the first Rs. 25,000 of total income	Nil.	Nil.
2. On the next Rs. 5,000 of total income	Two annas in the rupee	Three annas in the rupee.
3. On the next Rs. 5,000 of total income	Two and a half annas in the rupee.	Three and a half annas in the rupee
4. On the next Rs. 10,000 of total income	Three annas in the rupee	Four annas in the rupee.
5. On the next Rs. 10,000 of total income	Four annas in the rupee	Five annas in the rupee.
6. On the next Rs. 10,000 of total income	Five annas in the rupee	Six annas in the rupee
7. On the next Rs. 10,000 of total income	Six annas in the rupee	Seven annas in the rupee.
8. On the next Rs. 15,000 of total income	Seven annas in the rupee	Eight annas in the rupee.
9. On the next Rs. 15,000 of total income	Eight annas in the rupee	Nine annas in the rupee.
10. On the next Rs. 15,000 of total income	Nine annas in the rupee	Ten annas in the rupee.
11. On the next Rs. 30,000 of total income	Ten annas in the rupee	Ten and a half annas in the rupee.
12. On the balance of total income	Ten and a half annas in the rupee.	Ten and a half annas in the rupee.

B. In the case of every local authority—

Rate.

On the whole of total income... .. two annas in the rupee.

In the case of an association of persons being a co-operative society, other than the Sanikatt Saltowners' Society in the Bombay Presidency, for the time being registered under the Co-operative Societies Act, 1912, or under an Act of a Provincial Legislature governing the registration of co-operative societies—

Rate

(1) On the first Rs. 25,000 of total income

Nil

(2) On the balance of total income

Two annas in the rupee

G. In the case of every Company—on the whole of total income two annas in the rupee and income (as reduced by the amount of dividends the amount of dividends, not being dividends in respect of the whole or part of the previous the 31st day of March 1948 :—

On the amount by which such part :—

Rate.

- (a) exceeds 30 per cent., but does not exceed 40 per cent., Three annas in the rupee, of the total income as so reduced.
- (b) exceeds 40 per cent., but does not exceed 50 per cent., Five annas in the rupee, of the total income as so reduced.
- (c) exceeds 50 per cent., of the total income as so reduced. Seven annas in the rupee.

## BUSINESS PROFITS TAX

By the Finance Act of 1947 a special income tax (known as Business Profits Tax) of 10½ per cent. has been imposed on profits exceeding Rs. 1 lakh of rupees or 6 per cent. of the capital at charge whichever is higher. So much of the premium realised by a company for the issue of any of its shares as is retained in the business shall be regarded as forming part of the paid up capital for the purpose of computing the abatement.

## SHARE TRANSFER STAMP DUTY

In Bombay	... Rs.	1 2 0	for every Rs. 100 consideration money or part thereof.
„ U. P.	... Rs.	0 15 0	„ „ „ „
„ Madras	... Rs.	1 8 0	„ „ „ „
Rest of India	... Rs.	0 12 0	„ „ „ „

(In the Punjab the minimum is 6 annas up to Rs. 50 consideration money).

Above Rs. 1,000 consideration money, the rate is rounded off to next Rs. 500).

In U. K.	10 sh. for every £ 5 of consideration money or part thereof up to £ 25.
5 sh.	„ £25 „ between £ 25 and £ 300.
10 sh.	„ £50 „ above £300.

# THE CALCUTTA STOCK EXCHANGE COMMITTEE FOR 1947

- |   |   |
|---|---|
| 1. Mr. D. N. Chaturvedi, B.A., LL.B. (President)              |   |
| 2. Mr. Chitranjal Jhunjhunwalla, B.A., LL.B. (Vice-President) |   |
| 3. Mr. W. R. Elliot.  | 10 Mr. Kedarnath Poddar                       |
| 4. Mr. E. H. Shuttleworth                                     | 11 Mr. Govind Lal Bangur.                     |
| 5. Mr. Eric Gregory   | 12. Mr J. M. Dutt, M.Sc.                      |
| 6. 1 European seat vacant                                     | 13 Mr. Pratap Narayan Vajpayi.                |
| 7. Mr. Haran Chandra Chatterjee                               | 14. Mr. Sagarmull Nathany.                    |
| 8. Mr. Bhubani Charan Seal.                                   | 15. Rai Bahadur, K.N. Khandelwal, B.A., LL.B. |
| 9. Mr. Ram Mohan Seal   | 16. Mr. Chota Lal Haridas.                    |

Secretary:—Mr D. Chakravarty, M.A. & L.

Complaints' Sub-Committee for Non-payment cases against Delivery:—(1) Mr. B. N. Chaturvedi, (2) Mr. Govind Lal Bangur, (3) Mr. Sagarmull Nathany; (4) Mr J. M. Dutt

Complaints' Sub-Committee for Bad delivery cases to sit on Mondays:—(1) Rai Bahadur K. N. Khandelwal, (2) Mr. Sagarmull Nathany; (3) Mr. E. H. Shuttleworth

Complaints' Sub-Committee to deal with Miscellaneous cases to sit on Tuesdays:—(1) Mr. Chitranjal Jhunjhunwalla; (2) Mr. Haran Ch. Chatterjee; (3) Mr. Pratap Narayan Vajpayi

Complaints' Sub-Committee to deal with Bad Delivery Cases to sit on Wednesdays:—(1) Mr. W. R. Elliot; (2) Mr. Chota Lal Haridas; (3) Mr. Bhubani Charan Seal.

Complaints' Sub-Committee to deal with Miscellaneous Cases to sit on Fridays:—(1) Mr. Kedarnath Poddar, (2) Mr. Ram Mohan Seal; (3) Mr. Eric Gregory

Share Examination Sub-Committee:—(1) Mr. Govind Lal Bangur; (2) Mr. Chitranjal Jhunjhunwalla, (3) Mr. Ram Mohan Seal, (4) Rai Bahadur K. N. Khandelwal, (5) Mr. Sagarmull Nathany; (6) Mr. Bhubani Charan Seal.

Quotation, Library, Year Book and Auction Sub-Committee:—(1) Mr. J. M. Dutt; (2) Rai Bahadur K. N. Khandelwal, (3) Mr. Chitranjal Jhunjhunwalla; (4) Mr. Eric Gregory, (5) Mr. Pratap Narayan Vajpayi.

Finance Sub-Committee:—(1) Mr. Govind Lal Bangur, (2) Mr. D. N. Chaturvedi, (3) Mr. J. M. Dutt; (4) Mr. E. H. Shuttleworth; (5) Mr. Chitranjal Jhunjhunwalla.

Clearing Sub-Committee:—(1) Mr. B. N. Chaturvedi; (2) Mr. Govind Lal Bangur; (3) Mr. Ram Mohan Seal; (4) Mr. Chitranjal Jhunjhunwalla; (5) Mr. Kedarnath Poddar; (6) Mr. Chota Lal Haridas.

Honorary Treasurers:—(1) Mr. Kedarnath Poddar, (2) Mr. Ram Mohan Seal; (3) Mr. Haran Ch. Chatterjee, (4) Mr. Sagarmull Nathany

Auditors:—Messrs. H. P. Khandelwal & Co., Chartered Accountants.

Solicitors:—Messrs. Khaitan & Co.

Bankers:—National Bank of India, Ltd., & Central Bank of India, Ltd.

## STOCK EXCHANGE HOLIDAYS FOR 1947

1st January New Year's Day 27th & 28th January Sri Panchami (14 days). 4th February  
 Panch Dashainahaus. 19th February Navaratri 3rd March Satya Narayan (4 Day). 6th to

21st November  
 28th November  
 days and Solar

**LIST OF MEMBERS\***

OF THE CALCUTTA STOCK EXCHANGE ASSOCIATION

As on May 20, 1947.

Abdulla Gangjee & Sons.  
 Abraham, P. G.  
 Adarnjer, A. W.  
 Agarwala & Co.  
 Agarwala & Co., M. P.  
 Almal & Co.  
 Anand & Co.  
 Babulal Kejriwal & Co.  
 Bagaria & Co.  
 Bagla & Co.  
 Bajjnath Antiprosad.  
 Bajjnath Champalal.  
 Bajjnath Saraf.  
 Bajjnath Sharma.  
 Basantlal Banarilal.  
 Bhanjerjee & Co., S. K.  
 Bhandikhar Daga & Co.  
 Banwarilal & Co.  
 Baral & Co., Hari Charan.  
 Barman & Co., C. L.  
 Basant Lall Nathany.  
 Basdeo Pelnawalla.  
 Basudeo Siroffi.  
 Basudehar Lall & Sons.  
 Basu, G. M.  
 Bicharlal Khandelwal & Co.  
 Bicharlal Nathany.  
 Beni Prasad & Co.  
 Bhagwanlal Nanavati & Co.  
 Bhaktia & Co.  
 Bhutari & Co.  
 Bhowalla & Sons.  
 Binani & Co.  
 Bortharband Bagla & Co.  
 Bhowdoyal Dayaram.  
 Bhowdoyal Gajaram.  
 Bhowas, Hari Nath.  
 Bhowl, Fatik Chand.  
 Bhowl & Bhow, Bros. & Bhow.  
 Brikhlalan Chaudhary.  
 Brij Lal Chokham & Co.  
 Brij Lall Mukherji.  
 Bugga, B. S.  
 Bultoo Dass Ramnagar.  
 Bural, Noldoband.  
 Chatter, C. M.  
 Chatterjee Bha & Co., R.  
 Chattervedi, R. N.  
 Chatterjee, Gopal Agrawal & Co.  
 Chatterjee Lal.  
 Chattervedi, P. Rai.  
 Choudhary & Co.  
 Choudhary T. Moha.  
 Choudhary, Albert Has.  
 Daga Bharda & Co.  
 Daloo & Co., S. M.  
 Damsel Choudhary & Co.  
 Damsel Choudhary.  
 Das & Co., Narsingh Mohana.  
 Das & Co., C.  
 Das S. S.

Dr. Nabo Krieto.  
Debehand & Co., N.  
Dewra & Co.  
Dey Brothers.  
Dey, Gopinath.  
Dey, K. N.,  
Dhanuka & Sons  
Dinanath Newar  
Dutt & Co., A. C.  
Dutt, Harendra Krieto  
Dutt & Sons, Johur Lall,  
Dutt, J. M.,  
Dutt, Lokshman Charan.  
Dutt Lal Mahanarain & Co.  
Dutt, Monmotha Nath  
Dutt, Norendra Krishna.  
Dwarkanadas Bangur.  
Elorahm Dewani & Sons.  
Feroruddin & S. N. Hanif  
Ganguly & Co., P.  
Ganpat Ray Kavay & Co.  
Garg & Co., B. M.,  
Ghosh & Co., R. C.,  
Ghosh & Co., Kallidas.  
Gour & Co.  
Govind Dass Bhattachar,  
Gregory & Co., J. M.,  
Gunga Bissen Haria  
Gungaprasad Chaturvedi  
Gupta & Co.  
Gupta & Co., S. B.  
Hamed Haji Umer & Co.  
Hanumanadas Swarajmali.  
Harial N. Shukla  
Hazarimull Sobhathall  
Hazarimull Somani & Co  
Hirdal Natarain.  
Jagannath Bhurjunwala.  
Jagdish & Co.  
Jailka & Sons, R. K.  
Japalia & Co., N.  
Jarnandas Sharmah  
Joychand Lall Sobhath.  
Jinnall Sardaibhai  
Jitendraji Datta & Co.  
Jugger Dewarai Hingratia.  
Jwajprasad Datta.  
Kalia & Co.  
Karnya Lal Prinsawat. Soore.  
Kedarnath Khandwal & Co.  
Kedarnath Sarda & Co.  
Kedarnath Patel & Co.,  
Kedarnath Khandwal.  
Kedarnath Vyaswathi  
Kishor & Co., B. N.  
Kishore & Co., G. K.  
Kishorwan Chhabra & Co.  
Kishorwan Jitprajuwala  
Kishorilal Marwaha.  
Kishor Sarda & Sons





## COMPANY INTELLIGENCE 1946-47

**BHARAT RANK.**—Authorized capital was reduced from Rs. 20 crores to Rs. 8 crores, and the subscribed capital was reorganised by subdivision of Ordinary shares of Rs. 30 paid up into 5 shares of Rs. 10 each and issue of 60,000 duly paid up Ordinary shares of Rs. 10 each in place of 6,00,000 Deferred Shares of Re. 1 each. Shares for exchange were to be deposited by September 15, 1946.

**CENTRAL BANK OF INDIA.**—Authorized capital was raised from Rs. 5,25,00,000 to Rs. 6,50,00,000 by creation of 1,25,000 new "A" Ordinary shares of Rs. 25 each, out of which 2,10,000 "A" Ordinary shares were issued as bonus shares (by capitalization of Rs. 52,00,000 from Reserve Fund) to shareholders registered as on April 18, 1947 in proportion of one share for five shares held. Shares not taken up were disposed of by Directors at a premium of Rs. 100 per share. Rank for dividend from July, 1947.

**IRND RANK.**—On July 27, 1946 the authorized capital was raised from Rs. 2 crores to Rs. 4 crores by creation of 2,00,000 additional Ordinary shares of Rs. 100 each.

**CONCORD OF INDIA INSURANCE.**—On March 3, 1947 authorized capital was raised from Rs. 50,00,000 to Rs. 45,00,000 by creation of 1,50,000 Ordinary shares of Rs. 10 each (Rs. 2-8 paid up), which were issued at a premium of Rs. 7-8 per share to shareholders registered as on March 19, 1947 in the proportion of 3 for 4 shares held.

**BASANTI COTTON MILLS.**—On August 20, 1946 authorized capital was raised from Rs. 20,00,000 to Rs. 50,00,000 by creation of 2,00,000 new Ordinary shares of Rs. 10 each and 10,000 5 per cent (tax-free) Cumulative Preference shares of Rs. 100 each to be called Second Preference shares.

**CANNPORE TEXTILES.**—Series of 1,000 bearer Debentures of Rs. 250 each secured by a Trust Deed dated May 3, 1948 were redeemed at a premium of Rs. 2 per cent on November 14, 1946.

**MAHALAXMI COTTON MILLS.**—Issued 1,00,000 shares of Rs. 5 each at a premium of Rs. 2 per share to shareholders registered as on July 25, 1946 in proportion of one share for three shares held.

**SREE RADHESYAM COTTON MILLS.**—On March 22, 1946 the authorized capital was raised from Rs. 20,00,000 to Rs. 45,00,000 by creation and issue of 2,00,000 Ordinary shares of Rs. 10 each and 5,000 Preference shares of Rs. 100 each, which were to be issued after six months to existing shareholders in the proportion of 4 new Ordinary shares for 5 Ordinary shares held and 1 new Preference share for 1 Preference share held.

**DAVID MILLS.**—On May 31, 1946 authorized capital was raised from Rs. 21,00,000 to Rs. 30,00,000 by capitalization of Rs. 15,00,000 from Reserve into 6,000 new shares of Rs. 250 each, which were issued as bonus shares to registered shareholders.

**DELHI CLOTH.**—On October 20, 1946 bonus shares were issued to shareholders registered as on October 16, 1946 in the proportion of one share for one share held. Book closing from October 16 to October 20, 1946.

**BENGAL COAL.**—On February 2, 1947 authorized capital was raised from Rs. 40,00,000 to Rs. 70,00,000 by creation of 10,000 new Ordinary shares of Rs. 100 each and 20,000 4½ per cent (taxable) Cumulative Preference Shares of Rs. 100 each, out of which 20,000 Preference shares were allotted at par to Andrew Yule & Co., Ltd., and 10,000 Ordinary shares were offered at a premium of Rs. 200 per share to shareholders registered as on February 27, 1947 in the proportion of one for four Ordinary shares held. Book closing from February 13 to 27, 1947.

**BURRA DHENO COAL.**—On June 2, 1946 the High Court confirmed the reduction of capital from Rs. 2,84,575 to Rs. 1,02,500 divided into 81,250 Ordinary shares of Rs. 1-8 per share was returned to shareholders as on September 23, 1946.

**BURRAKUR COAL.**—On August 23, 1946 (i) 25,000 unissued Preference shares in the authorized capital were cancelled, (ii) authorized capital was increased to Rs. 1 crore by creation of 2,50,000 new shares of Rs. 10 each to be called 6 per cent (taxable) Second Cumulative Preference shares, and (iii) 45,000 6 per cent Second Cumulative Preference shares were issued to both Ordinary and Preference shareholders registered as on August 22, 1946 in the proportion of 1 for 10 shares Ordinary or Preference held at a premium of Rs. 1 per share. Rank for dividend from the date of allotment. Book closing from 17 to 23 August, 1946.

**BHARAT COLLIERIES.**—On September 20, 1946 Messrs. Dalmia Jain & Co., Limited were appointed as Managing Agents for 29 years on a remuneration of Rs. 2,000 monthly plus 10 per cent of net profit.

**WESTERN BENGAL COALFIELDS.**—250,000 Ordinary shares of Rs. 10 each were issued to shareholders registered as on December 27, 1946 at par in the proportion of one for one share held.

15 to 29 March 1946

**GHUSICK AND MUSLIA COLLIERIES**—On April 29, 1946 Bhalters Agency Ltd were appointed as Managing Agents in place of Martin & Co

**WEST LAIKOIH COAL**—20,000 Ordinary shares were issued at a premium of Rs share to shareholders registered as on May 10, 1946 in the proportion of one new share for shares held Book closing 11 to 20 May, 1946

**NEW CHURULIA COAL**—On May 30, 1946 21,000 Ordinary shares of Rs. 10 each issued at par to shareholders registered as on June 30, 1946 in proportion of 2 new shares 1 shares Ordinary or Preference held Book closing from July 1 to 7, 1946.

**HOOGHLY MILLS**—On January 3, 1946 Rs. 4,20,000 out of profits was capitalised issued as capital bonus to shareholders registered as on December 20, 1945 in the proportion one for one share held Book closing from December, 21, 1945 to January, 3, 1946.

**CALCUTTA JUTE MFG**—25,000 Ordinary shares were issued at a premium of Rs. 5 share to existing shareholders registered as on March 11, 1946 in the proportion to the Ord shares held by them Book closing from 5 to 11 March, 1946 Fourth Mortgage Debentures repaid in June 1946

**MAHABIR JUTE**—Rs. 2,50,000 Debentures were redeemed on September 30, 1946

**MEGNA MILLS**—New Ordinary shares were issued at a premium of Rs. 83 per share in the proportion of one new share for 3 shares held as on May 3, 1946 Book closing from April 2 to May 3, 1946

**HASTINGS MILLS**—Bangor Brothers Limited, 9, Clive Street, Calcutta were appointed as Managing Agents in place of Andrew Yule & Co., Ltd., from April 10, 1946.

**RIRLA JUTE**—On June 24, 1946 (i) 15,000 additional Preference Shares of Rs. 100 created on February 26, 1943 were cancelled, and (ii) authorized capital was raised Rs. 65,00,000 to Rs. 1,00,00,000 by creation of 35,000 new shares of Rs. 100 each.

**BIHARAT JUTE**—20,000 new shares issued in June, 1946. Book Closing from 10th to June, 1946.

**INDIA JUTE**—On January 31, 1947 Ordinary shares of Rs. 375 were split into 3 shares Rs. 125 each.

**A. B. CEMENT**—Issued (i) 75 new Ordinary shares against 100 shares held at a price of Rs. 3 per share, and (ii) 11 new Deferred shares against 100 Deferred shares held at a price of Rs. 2 per share. Cum right up to February 9, 1947.

**INDIAN COPPER CORPORATION**—Sold on the London Stock Exchange 142,000 3 shillings Shares to meet immediate capital requirements.

**METAL CORPORATION.**—Shares at the disposal of the Directors out of existing issue were offered at par to shareholders registered as on May 21, 1946. These were not right shares. Book closing from May 21 to June 8, 1946.

**ARTHUR BUTLER.**—Jubilee Agents Limited, 22 Canning Street, Calcutta were appointed as Managing Agents from April 30, 1946 in place of Balmer Lawrie & Co.

**TEXTILE MACHINERY.**—25,000 5½ per cent (taxable) Cumulative Redeemable Preference shares of Rs. 100 each were issued to shareholders both Ordinary and Preference registered as on April 10, 1946 at par in the proportion of 5 new Preference shares for 63 shares held.

On May 29, 1946 3,00,000 Ordinary shares of Rs. 10 each were issued at par to shareholders registered as on May 10, 1946 in the proportion of 1 for 1 share held. Participates in dividend from January 1, 1946.

**BRITANNIA BUILDING.**—30,000 further shares of Rs. 10 each were issued at a premium of Rs. 3-8 per share to shareholders registered as on March 23, 1946 in the proportion of 42 new shares for 100 shares held.

**KUMARDHUBI ENGINEERING.**—2,000 4 per cent First Mortgage Debenture of Rs. 500 each were issued at par to existing shareholders registered as on June 24, 1946. These debentures are repayable on or between May 31, 1961 and 1971.

**INDIA MACHINERY.**—Rs. 5,00,000 shares were issued to shareholders registered as on June 10, 1946 in the proportion of 20 shares for 100 shares held.

**MIRZAPUR ELECTRIC.**—Capital was reduced from Rs. 8,00,000 to Rs. 7,20,000 on November 8, 1946.

**SIREE HANUMAN SUGAR.**—On April 29, 1946 the authorized capital was raised from Rs. 10,00,000 to Rs. 50,00,000 by creation of 3,00,000 additional Ordinary shares of Rs. 10 each and 10,000 5 per cent (taxable) Preference shares of Rs. 100 each, out of which 5,000 Preference shares were issued. At the same time the existing Ordinary shares of Rs. 100 each were split into shares of Rs. 10 each.

**BIHATKAWA TEA.**—On June 7, 1946 authorized capital was raised from Rs. 2,00,000 to Rs. 9,00,000 by creation of 60,000 new Ordinary shares of Rs. 10 each (by capitalization of Rs. 6,00,000 from Reserve) which were distributed as capital bonus to shareholders registered as on June 7, 1946 in proportion to the issued Ordinary shares held. Book closing May 24 to June 7, 1946.

**RAJABHAT TEA.**—On June 7, 1946 authorized capital was raised to Rs. 6,00,000 by creation of 50,000 Ordinary shares of Rs. 10 each (by capitalization of Reserve), which were issued as capital bonus to shareholders registered as on June 7, 1946 in the proportion to the shares held. Book closing from May 24 to June 7, 1946.

**RANICHERA TEA.**—On June 7, 1946 authorized capital was raised to Rs. 2,00,000 by creation of 40,000 shares. In respect of year 1946) were as on March 6, 1947 in the proportion of 1 for 10 shares held. Book closing from March 6 to March 6, 1947.

**BISHNAUTH TEA.**—On April 10, 1947 capital was raised to Rs. 16,50,000 by creation of 15,000 new shares of Rs. 10 each at a premium of Rs. 5 per share to shareholders registered as on April 10, 1947 in the proportion of one for ten shares held. Book closing from 1 to 10 April, 1946.

**KRISHNABEHARI TEA.**—On March 17, 1947, 5,000 Ordinary shares of Rs. 10 each were issued at a premium of Rs. 5 per share to shareholders registered as on March 25, 1947 in the proportion of 1 for 5 shares held.

**ASSAM MATCH.**—Authorized capital was raised to Rs. 20,00,000, and Rs. 7,00,000 from Reserve was capitalized and distributed to shareholders in proportion of one for one share held. Book closing from March 6 to 22, 1947.

**INDIAN STARCH PRODUCTS.**—On February 10, 1947 capital was raised to Rs. 50,00,000 by creation of 1,75,000 additional shares of Rs. 10 each and 17,500 additional shares of Rs. 100 each with rights as will be determined by the Directors.

Hindusthan Investment Corporation were appointed as Managing Agents of the company.

**INDIAN NATIONAL AIRWAYS.**—On February 10, 1947 capital was raised to Rs. 50,00,000 by creation of 1,75,000 additional shares of Rs. 10 each and 17,500 additional shares of Rs. 100 each with rights as will be determined by the Directors. Book closing from 1 to 10 April, 1946.

**SIREE GOPAL PAPER.**—On March 25, 1947 capital was raised to Rs. 37.7 by creation of additional 12,32.50 capital was then raised to Rs. 37.7

**NATIONAL TOBACCO**—On June 17, 1916 authorized capital was raised from

**ROHTAS INDUSTRIES**—Issued 50,000 1½ per cent (tax-free) Cumulative Preference shares of Rs. 100 each to shareholders registered as on April 20, 1916 in the proportion of one per Preference share to holders of every 25 shares of any class Ordinary or Preference. Book closing from 15 to 20 April, 1916

Dilmah Jain & Co., Ltd., were appointed Managing Agents for 30 years on a remuneration of Rs. 7,500 monthly plus 10 per cent of net profit

**BHARAT STARCH**—The issued and subscribed capital was raised from Rs. 5,00,000 to Rs. 10,00,000 by creation of 30,000 new Ordinary shares of Rs. 10 each offered at par to share holders registered as on June 23, 1916. Book closing from June 11 to 23, 1916.

**ASSOCIATED HOTELS**—Debentures were paid off in 1916.

**INDIA STEAMSHIP**—7½ additional right shares were issued to every holder of 100 shares registered as on October 25, 1916 at a premium of Rs. 2-8 per share. Book closing from November 9 to 15, 1916.

**MACFARLANE AND CO**—On May, 20, 1916, 53,237 unissued Ordinary shares were issued at a premium of Rs. 4 per share to the present shareholders in the proportion of 7 new for 10 shares held. Book closing from July 13 to 30, 1916.

Managing Agents' remuneration was fixed at Rs. 2,500 monthly plus 1 per cent commission on sales

**CALCUTTA ICE**—Second return of Rs. 6-8 per share was made on July 15, 1916.

**NORTHERN INDIA OIL**—On September 6, 1916 right shares were issued in the proportion of 1 share for 7 Ordinary shares held at a premium of Rs. 5 per share. Last date for application was October 31, 1916. Bank for dividend for 1916

Rs 10 by 100  
premium of  
A "Ord

May 16.

## APPENDIX.

Particulars relating to the following newly enlisted Companies were received too late to be included in the main body of the work :—

**COOCH BEHAR OIL MILLS LTD.**—Regd. 1944. Oil mills in Cooch Behar State. Managing Agents—Cooch Behar Industries Ltd., 174, Harrison Road, Calcutta. Remuneration—Rs. 800 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 5,000). (1) Shankarlal Bajoria; (2) Sampat Kumar Majeji; (3) Chamil Ratan Mohita; (4) Rameshwar Prasad Bajoria; (5) Shubkaran Churiwala; and (6) L. R. Josse.

Capital—Authorised—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,00,000 in 40,000 Ordinary Shares of Rs. 10 each. Reg. Fee—Not exceeding Rs. 2 per transfer. Accounts—Yearly to December 31. Meeting in next December. Auditors—K. N. Gutgutia & Co.

**GODFREY PHILLIPS, INDIA, LIMITED.**—Regd. 1936. Carries on business as manufacturers, merchants, dealers and importers of tobacco, cigar and cigarette. Secretary—D. K. Mitra. Regd. Office—139, Heliaghata Road, Calcutta. Directors—(Qualification 100 Ordinary Shares)—(1) H. C. Waters, O.R.E.; (2) A. M. Phillips; (3) Maharajadhiraja U. C. Mahtab Bahadur of Burdwan; (4) H. K. Dutt; (5) J. H. Brown; (6) F. E. J. Jeffcott; (7) H. C. Brown; (8) H. M. Hilton; and (9) B. J. Boland.

Capital—Authorised—Rs. 1,20,00,000 in (i) 0,00,000 Ordinary Shares of Rs. 10 each, and (ii) 60,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 70,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 30,000 5½ per cent (taxable) Cumulative Preference Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Pent & Co.

**HIND MACHINES LIMITED.**—Regd. 1941. Manufacturers of modern machineries, tools and other Engineering products. Regd. Office—7, Clive Row, Calcutta. Works—181, Jogendranath Mukherji Road, Salkia, Howrah. Directors—(Qualification, Shares nominally valued Rs. 5,000/-)—(1) Blamson Gupton, (2) B. P. Khaitan, (3) Kedarnath Poddar, (4) Bidyut Bhushan Gupta, (5) Kanchan Lall Lohia.

Capital—Authorised, Issued and Subscribed—Rs. 25,00,000, in (i) 200,000 Ordinary Shares of Rs. 10 each, (ii) 5,000 5½ per cent (Tax Free) Cumulative Preference Shares of Rs. 100 each, both fully paid-up. Auditors—H. P. Khandelwal & Co. Reg. Fee—Upto Rs. 2/- per deed.

**HINDUSTHAN BUILDING SOCIETY LTD.**—Regd. 1916. Regd. Office—Hindusthan Buildings, Calcutta. Directors—(Qualification, shares nominally valued Rs. 5,000)—(1) Nalin R. Sarker, (2) Kumar Pramatha Nath Roy, (3) Dr. N. N. Law, (4) Kumar Kartick Ch. Mullick, (5) S. C. Law, (6) J. K. Mitter, and (7) Khan Bahadur Abdul Momin. Auditors—Ray & Ray.

Capital—Authorised—Rs. 30,00,000 in (i) 20,000 Preference Shares of Rs. 100 each, and (ii) 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 25,00,000 in (i) 10,000 4 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (ii) 1,50,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per transfer.

**HINDUSTHAN ICE AND COLD STORAGE CO., LTD.**—Regd. 1944. The Company was formed to carry on the business of manufacturers of ice, dry ice etc. and to provide for refrigeration and cold storage. Factory and Cold Storage at 3, Gas Street, Calcutta. Managing Agents—R. N. Jhunjhunwala & Co. Ltd. Remuneration—Rs. 1,500 monthly, plus 10 per cent of net profits. Directors—(1) R. N. Jhunjhunwala, (2) Anandlal Poddar; (3) Praladrai Churiwala, (4) D. P. Jhunjhunwala, (5) C. M. Saraf; (6) G. D. Hastog; and (7) M. S. A. ——. Auditors—K. N. Gutgutia & Co.

Capital—Authorized—Rs. 25,00,000 in (i) 5,000 Preference Shares of Rs. 100 each; and (ii) 2,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each called at Rs. 5 each. Debentures—Rs. 3,00,000 in 300 5 per cent (taxable) bearer debentures repayable on . . . . . Share Reg. Fee—Rs. 2 per cent. Accounts—Yearly in September 30. Meeting in January.

Balance Sheet as on September 30, 1945. Capital Rs. 10,00,000, Debentures Rs. 3,00,000, Debts Rs. 33,258, Stock (net) Rs. 17,31,377, Prepaid Exp. Rs. 17,112, Other Assets Rs. 16,20,675, Credit Balance Rs. 1,35,993. Net Profit Rs. 1,01,079. Transferred to General Reserve Rs. 10,000. Dividend 6½ per cent Rs. 3,199 earned forward.

**HOOGLY AND GANGES HYDRAULIC PRESS CO., LTD.**—Regd. 1944. Formed to carry on the business of balers, pressers, spinners, weavers and manufacturers of Jute, jute cuttings etc. Managing Agents—H. N. Lill & Co., Ltd., 1 and 2, Old Court House Corner, Calcutta. Remuneration—Rs. 200 monthly, plus 10 per cent of net profit. Directors—(Qualification, 100 shares) (1) J. R. Jacob, (2) N. H. Jha, (3) J. H. Jha, (4) J. P. F. Quicke, (5) Dr. S. C. Law, and (6) C. C. Pyne.

Capital—Authorized, Issued and Subscribed—Rs. 12,00,000 in 3,000 1½ per cent (tax free) Cumulative Redeemable Preference Shares of Rs. 100 each, and (ii) 80,000 Ordinary Shares of Rs. 10 each, fully paid up. Debentures—Rs. 4,00,000 in 400 Debentures of Rs. 1,000 each. Issued on May 1, 1940, and repayable between December 31, 1953 and December 31, 1963. Interest 4 per cent. Share Reg. Fee—Rs. 2 per transfer.

**INDIA STEAMSHIP COMPANY LIMITED**—Regd. 1924. Managing Agents—Edmond Edwards Ltd., 11, Olive Buildings, Calcutta. Remuneration—Rs. 4,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, 100 Ordinary Shares)—(1) Dewari Bahadur Sir A. Ramaswami Mudaliar, K.C.S.I. (Chairman), (2) Sir Abdul Halim Ghumanji, Kt. (Vice-Chairman), (3) The Hon'ble Sir Byom Prasad Singh Roy, K.C.I.E., (4) Maharajaharaja of Rudraiah Sir Udaychand Mahitab Bahadur, K.C.I.E., (5) The Rt. Hon'ble Lord Sinha of Ralpur, (6) Sir Padamsi Guwala, B.A., Barrister-at-Law, (7) Dr. S. C. Law, M.A., F.R.S., (8) Mr. C. K. Khemka, B.A., B.L., (9) Mr. Vaidyanath Jha, (10) Mr. Kenneth P. Harker, C.D.E.

Capital—Authorized—Rs. 3,00,00,000 in (i) 75,000 3 per cent (tax free) Cumulative Preference Shares of Rs. 100 each, and (ii) 22,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed for in cash—25,000 3 per cent (tax free) Cumulative Preference Shares of Rs. 100 each and 22,50,000 Ordinary Shares at Rs. 10 each (out of which 9,39,893 shares sold at a premium of Rs. 2½ each). Debentures—Rs. 25,00,000 in 500 4 per cent (free of Tax) Debentures of Rs. 5,000 each issued on 1st July, 1944. The tenancy of Debentures will be nine years payable on 1st July, 1953 with an option on the part of the Company to redeem either part or in whole after 1st July, 1945 on giving 3 months' notice. Share Reg. Fee—Rs. 3 for each Transfer Deed and Sub-Division and Renewal Fee 1.

**INDUSTRIES CORPORATION OF BENGAL LIMITED.** Regd. 1940. The Company was formed to carry on the business of manufacturing and dealing in hosiery, Indian Yarn and country made textile products. Managing Agents—Modern Industrial Development Ltd., 60/1, Hazra Road, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, shares valued Rs. 3,000)—(1) Lt. Col. S. C. Mitra, M.A., M.D., F.R.C.S., L.M., (2) Rai Kedarnath Khanikwar Bahadur, (3) J. M. Bose, (4) N. Ghosh, (5) R. M. Mitra, (6) K. C. Das, (7) S. Ghosh, and (8) H. Mitra.

Capital—Authorized—Rs. 10,00,000 in (i) 3,000 Preference Shares of Rs. 100 each, and (ii) 70,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,00,000 in (i) 1,000 6 per cent (tax free) Cumulative Preference Shares of Rs. 100 each, and (ii) 40,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer.

**JAMES ALEXANDER AND CO., LTD.**—Regd. 1920. Carries on business of engineers, builders and contractors. Regd. Office—15, Watgunge Street, Kiddlepore, Calcutta. Directors—(Qualification 500 Shares)—(1) K. D. Jalan; (2) Jas. A. Leslie; (3) C. L. Bajoria; and (4) D. Logan Edwards.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil.

**JARDINE HENDERSON LIMITED.**—Regd. 1946. Carries on business as general merchants, agents, managing agents, manufacturers etc. Regd. Office—4, Clive Row, Calcutta. Directors—(Qualification 5 Ordinary Shares)—(1) Sir John Bunder; (2) E. A. Paterson; (3) A. C. Grieve; (4) Girdharilal Mehta; (5) Sir Charles Gordon Arthur; and (6) G. M. Mackinlay.

Capital—Authorised—Rs. 3,50,00,000 in (i) 5,00,000 Ordinary Shares of Rs. 100 each, and (ii) 50,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 2,50,00,000 in (i) 2,00,000 Ordinary Shares of Rs. 100 each, and (ii) 50,000  $5\frac{1}{2}$  per cent (taxable) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Yearly to March 31. Auditors—Lovelock & Lewes.

**NEW COOLIEKOOSIE TEA CO., LTD.**—Regd. 1946. Owns 2 gardens Cooliekoosie and Balikoosie in the Nowgong Dist. of Assam. Area 1314 (planted 457) acres. Managing Agents—Dutt's Agency Limited, 14/2, Old China Bazar Street, Top Floor, Calcutta. Remuneration—Rs. 200 monthly, plus  $2\frac{1}{2}$  per cent of gross sale proceeds. Directors—(Qualification, 200 Ordinary Shares)—(1) S. K. Dutt; (2) L. Squire; (3) R. K. Dutt; and (4) B. N. Chaturvedi.

Capital—Authorised, Issued and Subscribed—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Reg. Fee—Rs. 2 per transfer. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

**PEARL INVESTMENT CO. LTD.**—Regd. 1946. Carries on the business of an Investment Trust Company. Managing Agents—Bhatter's Agency Ltd., 14/2, Old China Bazar Street, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profit. Directors—(Qualification, 500 Share)—(1) G. D. Bhattachar; (2) S. K. Dutt; (3) B. N. Chaturvedi; and (4) C. R. Moha.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,00,000 in 50,000 Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer.

**THANDACHERI TEA CO. LTD.**—Regd. 1946. Owns 2 gardens Bagabil and Thandacheri in Chittagong Dist. Bengal. Area 1,167 (planted 289) acres. Managing Agents—Dutt's Agency Limited, 14/2, Old Chinabazar Street, Top Floor, Calcutta. Remuneration—Rs. 200 monthly, plus  $2\frac{1}{2}$  per cent of gross sale proceeds. Directors—(Qualification, 200 Ordly. Shares)—(1) S. K. Dutt; (2) L. Squire; and (3) R. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Yearly to December 31. Auditors—Lovelock and Lewes.





# CALCUTTA STOCK EXCHANGE

## HISTORY AND ORGANIZATION

Files of old Calcutta newspapers show that transactions in Government securities or in securities of the Honourable East India Company used to take place in Calcutta as early as the end of the 18th century. In the *Englishman* of January 1856 there are to be found quotations of the 4 per cent, 5 per cent, and 6 per cent Loans, but of shares of joint stock companies that of only the Bank of Bengal appear at a price of Rs. 5,000 premium buyers, and Rs. 5,300 premium sellers. Stock-broking in Calcutta dates from that time, for in the papers of 1859 are to be found quotations of the Union Bank and the Agra Bank and certain industrial securities as well. Bonded Warehouse shares were quoted at 5 per cent premium and those of Docking Company and Steam Tug Association at par. By the sixties stockbroking in Calcutta appears to have reached considerable proportions. For in the *Daily Money Market Report* of January 2, 1864, issued by Messrs. Roussac & Company we find the quotations of no less than 91 joint stock companies, the largest section being tea, comprising 25 companies. Coal is represented by five companies including Bengal, Beerbloom, East Indian and Equitable. There were various miscellaneous companies including five steam tug companies. Jute which is the principal counter of the Calcutta Stock Exchange to-day, was then conspicuous by its absence. For although jute companies had already come into being on the banks of the Hooghly, transactions in rupee jute shares do not appear to have taken place until ten years later.

But business in stocks and shares in Calcutta in those early times was done in an unorganised way with no code of rules for the guidance of the brokers. Indians were then the preponderating element in the market with a sprinkling of Europeans among them. The centre of their activity was under a Neem tree on the site where now stand the offices of the Chartered Bank of India and Messrs. James Finlay & Company. Business was conducted on cash basis, and unhappy "incidents" were few and far between.

**Foundation of the Association.**—In 1894 Messrs. James Finlay & Company built their premises, while in 1905 Chartered Bank also began to build. This led the brokers to move the scene of their operations to the neighbourhood of the present Allahabad Bank. Still they had no roof over their heads, and business was carried on in the open and in the dealers' offices. The inconvenience and indignity of trading in public place was brought into prominence by a street incident in May 1908, after which an Association was founded in 1908 under the name and style of the "Calcutta Stock Exchange Association," at No. 2, New China Bazar Street (now known as 2, Royal Exchange Place). The founder members numbered some 150.

**Registration of the Association.**—On June 7, 1920, the Association was registered as a limited liability concern, with an authorised capital of Rs. 3,00,000, made up of 200 shares of Rs. 1,500 each. The then 210 members of the Association each got a vendor's share in the new Association, issued and credited as fully paid up, in consideration of the purchase of the assets and undertaking of the old Association.

In 1927 the imposing Building that now stands at the corner of Lyons Range and Royal Exchange Place, and in which the Association has since then been housed was built at a cost of Rs. 3,77,000, and in 1928 His Excellency Sir Stanley Jackson, the then Governor of Bengal, opened the new building. The site on which the building stands was finally acquired by the Association at a cost of Rs. 4,15,700 in 1933.

**Management of the Association.**—The Association is controlled and managed by a Committee which originally at its inception in 1908 was composed of only 9 members, consisting of 5 Europeans and 4 Indians. In 1913, the personnel of the Committee was increased to 11, consisting of 6 Europeans and 5 Indians. In 1918 the composition of the Committee was reshuffled, and the number of members was increased to 12, consisting of 4 Europeans, 4 Marwaris and 4 Bengalees. In 1921 two members elected from "Other Indian Communities" were added to the Committee, thus raising the membership to 14. In 1929 two further members from "Other Indian Communities" were added to the Committee of the Association, investing it thus full democratic status in the composition of its personnel. The Committee is elected every year at the time of its General Meeting in December, and a week or two later, various Sub-Committees are formed and office-bearers elected from among the members of the General Committee for the conduct of the specific aspects of the Association's business.

The total number of firms on the roll of the Association at the end of 1946 was 263 with a personnel of 1,007, as against 250 with a personnel of 834 at the end of 1945.

**Mode of Business.** Transactions in the Calcutta Stock Exchange are done on the "Cash Delivery" basis, all deliveries are required to be made on or after the second working day after the date of contract against payment of the value in cash. All business is regulated according to the rules and regulations published in the following pages.



If a member of the firm within 3 years shall not be sanctioned by the

### Investigation Fee.

An Investigation Fee (in certain specified cases to be recognised as deposits) shall be charged in the following cases:—

- (a) For membership, either as Partners or Assistants, Rs. 50/- which sum will be regarded as a deposit if the candidate is elected.
- (b) For separation from existing firms and starting business independently, Rs. 20/- which sum will be regarded as a deposit if the candidate is elected.
- (c) For recognition of a change, alteration or addition in the style of a firm, Rs. 50/-.
- (d) For the purchase or sale of existing firms, Rs. 50/-.

In amendment of the above Bye-law it was resolved by the Committee in the meeting held on March, 31, 1944 that in case of withdrawal of application for election by the applicant firms, the Investigation Fee will be refunded; but in such cases where the Committee rejects an application for election, the Investigation Fee will not be refunded.

### Substitute Members.

Member-firms with only one Representative will be entitled to have a Substitute to act on behalf of the Absentee Representative on payment of an Entrance Fee of Rs. 100/- for three months only from the date of granting of the application.

Member-firms with more than one Representative may also apply for a Substitute in case of absence of all the Representatives of the firm from Calcutta and the Committee may grant a Substitute to act for the Absentee Representatives for the maximum period of two months on payment of consolidated Entrance Fee of Rs. 500 in advance.

The member-firm taking a Substitute shall be liable for all acts and transactions done by the Substitute during his term of office. (Passed by the Committee on February 11, 1943).

### Subscriptions.

Every member shall pay monthly subscription of such amount as the Committee may, from time to time, determine, and until otherwise determined by the Committee, a sum of Rs. 10 per month which is liable to enhancement by Rs. 4 for each representative of such member firm not on the absentee list. This rule came into force from the month of November 1940. (Passed on 11th November 1940.)

Any member intending to leave Calcutta for a period exceeding one month may give to the Secretary written notice of his intention in that behalf and his name shall then be entered in the absent list and until his return to Calcutta he shall be liable to pay a subscription of Rs. 2 per month only.

### Defaulters.

Any member who shall fail to pay any subscription or other moneys due by him to the Association on due date, or who shall fail to fulfil any engagement between himself and another member or members, may be declared a "Defaulter" by the Committee, and on such declaration his name shall be posted as a "Defaulter" on the Notice Board of the Association.

### Defaulters re. Subscriptions and other dues.

The Secretary shall post on the first working day of every month a list of those members who fail to pay their subscriptions etc., within one month of due date. Members failing to pay within 15 days of such posting will automatically become defaulters.

## III. BROKERAGE

The Committee at its meeting held on the 27th July, 1939 adopted the following Schedule of brokerage:—

### Brokerage on Securities:—

On 3 per cent Govt. Paper	...	...	...	Anna -1/- per cent.
On Other Government Securities	...	...	...	Annas -2/- per cent.
Minimum Charges of Brokerage on Govt. Securities			..	Rupee 1/-
On Municipal or Port Trust Debentures				Annas -4/- per
On Joint Stock Debentures				Annas -8/- per

Brokerage on Shares—

For all Shares of a nominal value below Rs 75/-	Annas -/2/- per Share up to Rs 5/- Consideration 3
	Annas -/1/- per Share up to Rs 50 Consideration 3
	Annas -/8/- per Share above Rs. 50 Consideration 3
	Rupree 1/- per Share above Rs 100 but up to Rs 200/- Consideration 3
	Annas -/8/- per Share of every Rs (or part thereof) of the 1 Consideration 3
For all Shares of Rs 75/- nominal value or over	One Rupee per Share up to Rs. 20 Consideration 3
	Above Rs. 200/- Consideration 3
	Annas -/8/- per Share for every Rs. (or part thereof) of the 1 Consideration 3

Sterling Shares are to be calculated on the basis of Rs. 6d. Exchange.

Brokers found dealing direct with constituents otherwise than according to this S. will be dealt with according to Article 21 (7)

# IV. LOTS IN TRANSACTIONS

In case of Share Transaction where no mention is made at the time of transaction as to lots, the lots are to be considered as follows (Passed by the Committee on 20th February) and enforced from 24th February, 1937) —

For Rs. 500	Paid up (Delivery to be made in lots of	5 Shares.
For Rs. 100/-	"	21 "
For Rs. 75/-	"	25 "
For Rs. 50	"	50 "
For Rs. 25	"	100 "
For Rs. 10	"	100 "
For Rs. 5/-	"	100 "
For Rs. 2 6/-	"	100 "

Rubber Shares of Dollar 1 Paid Up delivery to be made in lots of 500 shares

In supplement to the above bye-law it was resolved by the Committee at its meeting held on 24th May, 1937 that where no mention is made at the time of transaction as regards lots, the lots are to be considered as follows —

For Rs. 375 paid up delivery to be made in lots of	25 shares
" " 300	25 "
" " 1	100 "
" " 10	25 "
" " 5	50 "
" " 1	100 "
" Shs. 8	100 "

For Rs. 100 Share of which Rs. 50 have been paid up, delivery to be made in lots of 25.

## Lots of Indian Copper Shares.

Transactions in the abovesoted shares should be considered as done in lots of 100 each where no mention is made as regards lots at the time of transaction. (Passed by the Committee on 5th March, 1937)

## Lots for Government Securities.

It was resolved by the Committee in its meeting held on the 27th January, 1938, that unless special arrangements are made at the time when the transaction is put through, deliveries of Government Securities must be made in lots of not more than Rs. 25,000 each.

## Lots for Debentures.

It was resolved by the Committee in the Special Meeting held on the 5th May 1941 that the "Lots for Debentures" will be the same as that of Government Papers, namely Rs. 25,000 unless otherwise provided in the contract

## V. EXCHANGE OF MEMOS

1. All Memos for shares listed in the Stock Exchange Official List must be deposited with the Association at the Receiving Counter meant for the purpose between 11 a.m. and 1 p.m. on the day following the date of receipt of the Memos. The representative of the Member Firm must produce the counter, which will have to be produced handed over to the respective parties after the meeting between 4 p.m. and 5 p.m. in exchange of the token and on acknowledging receipt of the Memos delivered.

2. The Association will not be responsible for the correctness or otherwise of any Memo. Any dispute regarding any transaction must be brought to the notice of the opposite party and settled by 1 p.m. on the day following the date of receipt of the Memos in question from the Association by the parties concerned. In the event the dispute is not settled, the parties must square up the transaction in accordance with the existing regulations and report to the Committee.

3. For delay in depositing the Memos with the Association Member Firms will be charged a penalty of Rs. 25 for the first 15 minutes and if the delay is over 15 minutes they will be charged Rs. 50.

4. Any firm failing to comply with the Bye-law as aforesaid will be severely dealt with by the Committee.

(Passed by the Committee in the Meeting held on the 14th November, 1946).

## VI. DELIVERY RULES

Contracts entered into for cash transactions shall be for delivery on or after the second working day after the date of contract and at or before 2-30 p.m. on that day.

### Holidays.

In the event of a due date falling on a Stock Exchange Holiday shares must be taken up on the day preceding the due date.

### Delayed Deliveries.

The rules as to cash transactions shall be deemed as binding on both buyer and seller and failure on the part of a seller to deliver must be reported to the Committee, who shall decide whether proper reason for the non-delivery has been given such as subdivision of scrip or non-receipt of scrip or transfer deed from up-country. The Committee, if it so decides, may then after two days' notice being given to the defaulting member by the Secretary allow the buyer the right of buying the shares in the open market at the risk of the seller.

### Scrips to be Stitched with Transfer Deeds.

At the time of delivery the members shall have to stitch together the Transfer Deed with the relative Share Certificate either with a pin, or with some such device. (Passed by the Committee on the 9th August, 1945).

### Hours of Delivery.

Delivery of shares must be made by 2-30 p.m.

### Grace Time for Delivery.

It was resolved by the Committee in the meeting held on 21st June, 1944 that it will not be incumbent on any of the members of the Association to make delivery beyond Lyons Range, Royal Exchange Place, Swallow Lane, Canning Street and Radha Bazar. It is further resolved that 20 MINUTES' GRACE TIME should be allowed for Delivery to Offices situated in Clive Street and Canning Street, but not beyond the junction of Canning Street and Clive Street.

### Hours of Returning.

Return of shares with any objection, which must be in writing, must be made by 3-20 p.m. A bell will be rung at 3-30 p.m. announcing that no shares are to be returned after that under any objection whatsoever.

### Re-Delivery.

Shares returned under an objection cannot be delivered again the same day.

### Mutilation.

Shares with an objection for mutilation cannot be returned if the buyer has accepted the same by passing them on to his buyers.

### Receipts for Deliveries.

The seller may insist on a written acknowledgment from the buyer for the delivery and the buyer must then grant the same.

### Mistaken Delivery.

If shares are delivered by mistake to any member firm by another member firm, the former will be entitled to return the same shares or any other lot of same denomination the day even after delivery hours. (Passed by the Committee in the meeting held on August, 31 1941).

### Delivery of Shares.

Share delivered within the proper delivery hours, if not in order, must be returned to the seller by 1-30 P.M., otherwise they must be paid for.

### Payment.

Cheques in payment of shares must be handed to sellers by 6 o'clock on the day of delivery. Members shall have the option of refusing to accept cheques drawn by outsiders and negotiated by other members in payment of deliveries.

### Delivery of and Payment Regarding Bonus Shares.

### Allotment Letters of Right and Bonus Shares.

Allotment letters in respect of Right Shares and Bonus Shares duly discharged and accompanied by properly executed Transfer Deed will be good for delivery in this market henceforth. (Passed on the 2nd May, 1946)

### Deliveries of Imperial Bank of India Shares.

In the absence of any special Contract, it is a good delivery if shares on the Calcutta Register are delivered—or shares on the Bombay or Madras Register accompanied by a Transmission form signed by the seller and provided also that the Transmission Fee be paid by the seller.

### Contributory Shares.

The unaltered Bye-law was passed by the Committee on 8th March, 1945, and enforced from 12th March, 1945,—

It is further resolved that the above Bye-law is to have retrospective effect and shall apply to all previous deliveries.

### Transmission Receipts and Split Receipts of Indian Iron etc.

It was resolved by the Committee on January 17, 1946 that all Transmission Receipts and Split Receipts in respect of shares quoted in the Calcutta Stock Exchange after duly discharge will be good for delivery.

In modification of the Bye-law passed by the Committee on the 17th January 1946 it is further been resolved by the Committee in the meeting held on February 7, 1946, that Transmission Receipts and Split Receipts of Indian Iron and Steel Corporation Shares are not to be considered good delivery in this market henceforth.

### Provisional Certificates.

Provisional Certificates for shares in any Company are not a good delivery, except in the case of the Harbourside Fertilizer Co., Ltd.

### British Burma Petroleum Co. Ltd. Shares.

All dealings in the above shares on this market will, from the 27th October, 1938, be in shares on the Bombay Register unless otherwise declared by the seller at the time of the contract.

### Ex-Dividends & Ex-Rights.

Business must be considered ex-Dividend and ex-Rights in respect of shares of Companies whose registered offices are in Calcutta on and from two days before the closing of the books and on and from seven days before the closing of the books in respect of shares of Companies whose registered offices are situated outside Calcutta, or from such days as the Committee may from time to time, notify. This rule will come into force on and from the 20th January, 1947 (Passed on 6th January, 1947).

### Delivery of Shares on Issue of Notice re. Closing of Books of Companies on Calcutta Register.

In the case of shares with cum-dividend, etc. if Dividend may be made cum-dividend upto two clear working days before the closing of the books of the Company concerned pending the declaration of dividend.

\* Definition of "two clear working days." Two working days in the Managing Agent's office.

### Deduction of Dividend of Shares of Companies on Calcutta Register

In the case of delivery made from the day before the books of the Company are closed to the day of opening of same the buyer may deduct the amount of the proposed dividend which if allowed will be subject to adjustment.

### Deduction of Dividend of Shares of Companies Registered Outside Calcutta.

Delivery of Shares of Companies that have offices outside Calcutta but within India, may be made Cum-Dividend up to seven clear days before the closing of the books of the Company concerned pending the declaration of Dividend.

### Exchange Rates for Sterling Dividends.

Sterling dividends should be deducted at the authorized Telegraphic Transfer rate on the date of the payment of the dividend.

### Construction Interest.

Interest, paid during construction is to be treated as though it were a dividend and transactions pass the rights to any accrued interest to the buyer.

If the dividend is not deducted during the period the books of a Company are closed, in the absence of a notice where a delivery has passed it must stand.

### Right to Dividend.

The Seller is entitled to dividend when the contract is entered into subsequent to the declaration of the dividend.

### Ad-interim Dividends.

*Ad interim* Dividend cannot be deducted from bills for value of shares before the actual day of payment of such dividends.

### Dividend Transactions.

Disputes regarding transactions in dividends will not be adjudicated on by the Committee.

### Grounds of Objection in Delivery of Shares.

The existing Rules and Bye-laws covered by the Bye-laws set out hereinbelow are hereby superseded. The following Bye-laws were passed by the Committee in the meeting held on the 23rd November, 1944.

1. Shares will not be good for delivery on account of the following reasons:—

- (a) Circulation of which has been stopped.
- (b) If there is no revenue stamp or common seal of the Company on the scrip.
- (c) If there is any alteration in the quantity of the shares, in the distinctive number of shares, or in the last registered holder's name on the scrip, or on the deed, unless initialed by the Managing Agents in case of scrips, or the registered holder in case of Transfer Deeds.
- (d) If the deed or the scrip is torn through and through (but a scrip torn through and through would still be good for delivery if the separated portions are pasted together and initialed upon with rubber stamp by the Company or Managing Agents concerned). A buyer may, however, accept a torn scrip with deduction for renewal, but he is not under any obligation to do so.
- (e) Transfer Deeds in which the words "Executors, administrators and assigns" are left out after the words "To hold unto the said transferee" are not in order and are a bad delivery. But if a blank space be left after the words "executors, administrators and assigns" the deed should be considered in order.

If the Scrip is badly torn so as to render the number, Managing Agent's etc., signature or any other necessary particulars illegible.

Where a material portion of a deed has been torn or cut off the delivery is bad, but if the



- (f) If the seller's or witness's signature is either torn, erased or defaced in such a way as to render same illegible, or in any way objectionable for transfer or circulation in the market in the view of the Committee.
- (g) If there is any alteration in seller's or witness's signature on the Transfer Deed, or if there is any material alteration on the body of the Deed. (But alterations initiated by the seller will make the deed in order).
- (h) If a lady's signature in vernacular on a Transfer Deed is not witnessed by a Magistrate with his Court Seal. (English translation of a lady's signature in vernacular is necessary)

A lady's vernacular signature on a Transfer Deed can be good for circulation if the Company concerned certifies that the shares are good for transfer. (Passed by the Committee on 11st February, 1943)

- (i) Transfer Deeds signed by a Company, Bank, Firm, etc. which has since gone into liquidation or ceased to exist or by a person since deceased or declared insolvent or lunatic are not good for delivery.
- (j) During the pendency of liquidation proceedings, shares can be sold on filed up deed provided they are signed by the liquidators.
- (k) Transfer Deed signed under a power of attorney is not good for circulation when it is known that the power of attorney has been revoked at the time when the Transfer Deed was signed. Transfer Deeds of shares signed by defunct concerns as attorney for their principals are not good for circulation.
- (l) If the Transfer deeds bear stamps which are not adequately cancelled are not good for delivery.

2. Redundant rubber stamp on a transfer deed will not make the Transfer Deed bad delivery unless it interferes with a material portion (viz. spaces for buyer's name or signature or seller's signature) on the body of the Deed.

3. Ordinary signature of the registered holder should be accepted as a good delivery.

4. If increase or decrease of capital of a company is not shown on the Share Certificate in the Company the same would not make it a bad delivery.

5. If no vacant cage is left on scrip, the same would not make it a bad delivery.

6. All immaterial and frivolous objections should be ignored.

When the date on the Scrip is more recent than that on the Transfer Deed, the reason for this should be stated on the Scrip by the Managing Agents, otherwise the shares are a bad delivery.

#### 'D' Form.

It was resolved by the Committee in the meeting held on 18th September, 1941 that for Companies registered in India no 'D' Form is necessary.

#### Per Pro Signatures.

It was resolved by the Committee in the meeting held on November 26, 1942 that the Transfer Deeds signed 'Per Pro' by an Agent for the registered holder shall be good for circulation in this Market. (Enforced from November 30, 1942)

#### Cages of Share Scrip.

Members will not be entitled to refuse delivery of Shares on the ground that there are no vacant cages left on the Scrip. (Passed by the Committee on January 20, 1944, and enforced from January 21, 1944)

#### Return of Bad Delivery under objection of the Company.

It was resolved by the Committee in the meeting held on February 17, 1944 that "in case of return of Share as Bad Delivery under objection of the Company, a true copy of the original objection instead of the original itself would be considered sufficient proof by the Committee."

#### Return of Bad Delivery

In case of returning shares under objection, where delivery is effected in more than one lot only the lot objected to may be returned provided it is in deliverable lot. The remaining lot must be accepted and paid for.

(1) Such Shares, as have been objected and paid for can be returned as Bad Delivery only to S & M on a working day with delivery. (Passed by the Committee on 14th October, 1938)

(2) Shares which have been accepted and paid for, shall not be returned as bad delivery unless:—

(a) they have been declared by the Committee or the Share Examination Sub-Committee as not in order owing to a defect which existed either in the Share Certificate or in the relative Transfer Deed before the shares were delivered by the seller and/or unless,

(b) the Company concerned refused to register the Transfer for reasons for which the Transferor or the Seller is responsible.

(3) The Committee shall not entertain any claim against a seller in respect of shares which were delivered more than one year before the receipt of such claim.

(4) Sellers shall be liable, if they are so found by the Committee, in respect of all bad deliveries passed before the 1st March, 1941, if the cases relating to such deliveries are filed before the Committee within one year from the 1st of March, 1941. (Enforced from March 1, 1941).

### Part Delivery.

In case of returning shares under objection, where delivery is effected in more than one lot, only the lot objected to may be returned provided it is in deliverable lot. The remaining lots must be accepted and paid for (Passed by the Committee in its meeting held on 2nd April, 1937).

### Incomplete Bills.

If the Shares are delivered with incomplete bills, the buyer is entitled to return the whole delivery to the seller. Incomplete Bills will be those:—

(a) which are not clear and legible.

(b) which do not contain the correct name of the company, and or quantity of shares,

(c) which do not contain distinctive numbers of shares,

(d) which do not contain the name of the seller and the buyer,

(e) which do not contain the value of stamp.

(f) which do not contain the price per share.

But when there is a mistake in a bill regarding the distinctive number of shares only, those lots which are incorrectly mentioned can be returned.

Both buyers and sellers must scrutinise bill and shares at the time of delivery; any unnoticed error in the bill should be brought to the notice of, and corrected by the sellers as soon after delivery as possible. Trifling objection regarding the bill should not be made an excuse for withholding payment and returning shares.

Where there is a difference between the quantity mentioned and the quantity covered by the distinctive numbers mentioned, the quantity covered either by the quantity or the distinctive numbers whichever be less, shall be accepted by the buyer. Other mistakes including one in respect of the amount of stamps in a bill can be rectified even after delivery hours. (Passed by the Committee in the meeting held on August 31, 1944).

## VII. STAMPS

### Value of Stamps.

Transfer Deeds of Shares must be stamped according to the rate in force in the locality of the Office of Registration.

The following Bye-law was adopted by the Committee in the Meeting held on March 21, 1946:

"The Buyers will not be liable to pay for the value of the stamps affixed on the Transfer Deeds."

This rule will take effect in respect of each Company, (1) from two days before the next closing of the Company's books, whose Share Transfer Offices are situated at Calcutta, and (2) from seven days before the next closing of the Company's books, whose Share Transfer Offices are situated outside Calcutta.

It was resolved by the Committee in the meeting held on the 12th December, 1946, that the buyers will not be liable to pay for the Transfer stamps in respect of Transfer Deeds covered by the said Bye-law even if such Transfer Deeds are dated.

### Cost of Excess Stamps.

The seller firms are to suffer for the cost of excess stamps affixed on Transfer Deeds of shares deliverable by them. The buyers will pay for stamps at the contract rate only. If a delivery is made with excess stamps affixed on the Transfer Deed, delivery cannot be recalled by the seller who must accept the value of the stamps according to the contract rate. (Passed by the Committee in the meeting held on August 24, 1948).

### Unstamped or Insufficiently Stamped Deeds.

Stamps must be affixed to the Transfer Deeds by the seller before giving delivery to the buyer. Shares tendered with unstamped or insufficiently stamped Transfer Deeds are not a good delivery. As a rule whereby the buyer must pay the cost of Transfer Stamps is already in existence, the Seller should add the cost of stamps to his bill when giving delivery to the buyer.

### Acceptance of Insufficiently Stamped Deeds.

In the case of a Deed being insufficiently stamped, if the Seller adjusts the stamps by 5 p.m., the Buyer must accept delivery if the Deed is otherwise in order.

In case of a bad stamp affixed on a Transfer Deed and charged for by the Seller but returned under an objection if the Seller agrees to refund the value thereof by 5 P.M., the Buyer must accept delivery if the Deed is otherwise in order.

### Bad Transfer Stamps.

(a) A stamp bearing an incomplete rubber stamp impression is bad.

(b) A stamp divided into two portions.

or

(c) A stamp, a portion of which is missing, is bad, unless such stamp bears the rubber stamp impression, partly on the Transfer Deeds and partly on the Stamp, of a recognised Bank or Insurance Company.

BUT a stamp falling under clauses (b) and (c) above may be passed as good provided that the perforations between it and another stamp, which is held to be good has not been torn or have not been separated in any way.

(d) A stamp of which the colour is washed out is bad, slight discolorations may be disregarded.

(e) A stamp which bears obvious marks of removal from another deed is bad.

(f) A stamp defaced by the rubber stamp of a limited company not ordinarily dealing shares is bad unless (1) the impression is partly on the paper, (2) some satisfactory proof can be produced as to how the stamp came to be there.

### Stamps and Dated Transfer Deeds.

In the case of deliveries of dated Transfer Deeds the buyer is entitled to receive shares which can be transferred at the Contract rate, and consequently if the quoted rate on the Transfer Deed exceeds the contract rates the seller must pay the buyer the difference in the stamp duties.

### Removed Stamps.

No Transfer Deed is good if it bears stamps which in the opinion of the Sub-Committee are previously on other Transfer Deeds. In the same way no Transfer Deed is in order when it bears evidence of stamps having been removed.

### Stamps not good for Circulation

If on any shares being brought before the Share Examination Sub-Committee, stamps found to be not in order they are to be marked "Stamp not good for circulation" with a red stamp by the Sub-Committee, but if the party declares at the time his intention to appeal to the Full Committee and pay the Appeal fee such defacement is to be withheld until the decision of the Full Committee is obtained.

### Cancellation of Stamps.

(1) Stamps which are not cancelled

(a) by rubber stamp either of a member of the Stock Exchange or a Bank,

or

(b) in case of non-members by rubber stamps showing name and address,

or

(c) by a rubber stamp of the Calcutta Stock Exchange Association Limited initialed and signed by a member of the Committee,

will not be considered as good for delivery.

(2) The Committee and/or the Share Examination Sub-Committee will have the power to withhold the shares and/or Transfer Deeds for investigation, if they so desire. Passed by the Committee on 31st July, 1941.

(3) Transfer Deeds bearing stamps which are not adequately cancelled are not good for delivery.

### Stamps Cancelled by Rubber Stamp Impression of a Member.

Objections relating to bad stamps cannot be made by any member after he has passed the shares on to his buyer or he has not returned the shares with objection the same day by 3.30 p.m. Shares cannot be returned as a bad delivery on account of bad stamps after the date of delivery.

**Burma Address.**

Transfer deeds signed by a seller or witness having a Burma address is good for delivery.

**Burma Corporation, Limited.**

All deliveries of Burma Corporation Shares should pass with unstamped Transfer Deeds (Enforced from 5th April, 1937).

**VIII. DELIVERIES OF GOVERNMENT SECURITIES****Deliveries of Government Securities.**

1. Existing arrangements regarding time of delivery and payment will continue.
2. A member is entitled to refuse delivery of Government Securities if there are less than two unruled gates or cages.
3. Delivery of Government Securities may be refused by a Buyer when interest has accumulated for 8 calendar months or over.
4. Buyers can demand Seller's endorsement on all notes.
5. If any contract is entered into for sale or purchase of Government Securities in which the delivery is to be made on Receipt of Scrip, the seller can deliver within 14 days after the date of transaction, failing which the seller will lose his right of claiming interest from the buyer for more than 14 days.
6. If the existing 14 days' grace ends on a Stock Exchange holiday or on a non-delivery day, delivery must be made on the last previous working day.
7. Sale Power Stamps are not necessary in case of endorsement by Local Clearing Banks.

**Endorsement on Government Papers.**

Members of the Association are strongly urged to take all reasonable precautions to see, when dealing in Government Securities, that the previous Endorsee is a party of standing or one known to them, and to insist in other cases, if there is any element of doubt, that the Scrip is renewed before they accept it for sale. In case of transactions with renewed scrips, members are urged invariably to take the precaution of satisfying themselves that the party selling them the note is the actual party in favour of whom the note was renewed. (Passed by the Committee on 20th October, 1935).

**Deliveries and Payments of Govt. Securities.**

- (1) Interest-bearing Securities are to be delivered up to 11-30 A.M. and the buyer must pay the Cheque by 12 noon.
- (2) If Interest-bearing Securities are delivered after 1-30 P.M. and up to 3-30 P.M., the buyer must accept and pay after Banking Hours.
- (3) If a delivery of an Interest-bearing Securities is made under a Ready Contract on the due date or under a Receipt of Scrips Contract on the last option, the seller will not be entitled to that day's Interest if he delivers either before or after 11-30 A.M.
- (4) If a delivery of Interest-bearing Securities is made under a Receipt of Scrips Contract before the last date of the option, the seller will be entitled to the Interest for the day if he delivers the Paper after 11-30 A.M. (Enforced from May, 22, 1939).

**Interest on Government Securities.**

In case of failure to make payment for Government securities before banking hours, the buyer will have to pay interest on Bank rate with a minimum of 3 per cent on the amount of the bill. (Passed by the Committee on the 9th August, 1943).

**Gates or Cages.**

A member is entitled to refuse the delivery of Government Securities if there are less than two clear gates or cages.

**Renewal Fees.**

Renewal Fees must be paid if there are less than two endorsement or interest cages left. The buyer is not bound to accept Government Securities due for renewal when renewal fees are paid by the seller.

**Purchase of Government Securities on Committee's Order.**

The purchase must be completed by 1 P.M. on the day ordered for such purchase. If not available, the same must be reported to the Secretary immediately. (Passed by the Committee on 6th October, 1939).

**Stops on Government Securities.**

Paper on which a stop has been placed is a bad delivery.

In the event of a stop being placed on a Government Security, the Committee shall, on application, place a "Stop" on the same.

**Interest on Government and other Interest-Bearing Securities.**

When deliveries on Receipt of Scrip have been arranged for, the seller is entitled to interest for a maximum of 14 days for Government Securities and of 21 days for other interest-bearing securities from and including the date of contract. When a definite date is inserted in a contract, the seller is entitled to interest only up to and including the day before due date.

**Payment of Interest on Sales of New Issues of Debentures and/or Other New****Interest-Bearing Securities.**

The buyer is not entitled to interest if he has not paid for the securities or debentures in question. The buyer will be entitled to interest on and from the date he makes payment. (Passed by the Committee on 30th June, 1938)

**Unpaid Debenture Interest.**

When a Company has failed to pay debenture interest on due date, then any transaction in such debentures follows the ordinary market custom whereby all rights and privileges accrue to the buyer. Consequently unless expressly stipulated to the contrary at the time of sale, the seller can claim no interest either for the current period, or for the earlier periods, remaining unpaid.

**IX. SETTLEMENT OF DISPUTES**

All disputes, complaints and claims between, by and against members shall, on the application of either party, be referred to the Committee for settlement.

**Reference of Disputes.**

No complaint or dispute shall be referred to the Full Committee or Sub-Committee unless it has been submitted by S.R.M. on the day before such sitting.

**Complaint Fee.**

Complaints must be accompanied with a fee of Rs. 16/- which the party found to be at fault will lose.

**Patans.**

In accounts between members "Patans" involving non-members cannot be adjudicated upon by the Committee.

**Loans.**

The Committee will take cognizance of all share transactions and all loans made against the security of shares, but not of loans whether evidenced by Promissory Note or otherwise, which have no reference to any share transaction and are not secured by deposit of shares.

**Disputes.**

The Committee will adjudicate on disputes where a Contract or documentary evidence is forthcoming. In the absence of Contract or evidence it shall be within the power of the Committee to refuse to adjudicate.

Members concerned refusing to abide by the decisions of the Committee in these matters are liable to be dealt with under Article 21 (6).

**Forfeited Shares.**

The Committee cannot entertain claims against expelled members, whose shares have been sold, after the date fixed for the registration of such claims.

### Settlement of Complaints and Suspensions.

After the suspension of a firm for failure to execute its obligations the Committee shall not accept conditional settlements. If a settlement is arrived at the case must be definitely withdrawn, and, if withdrawn, the Committee will not again adjudicate on such case.

### Cases against Suspended Members.

The fact that a member is for any reason under suspension shall not debar the Committee from taking any action against him or any other member made in the event of no reply being received by the Committee within 14 days from date of posting, or of any reply received being considered unsatisfactory, the Committee shall proceed to deal with the claim *ex parte*.

### Appeals.

An appeal against any Committee's or any Sub-Committee's decision must be accompanied by a fee of Rs. 16, which will be refunded if the appeal is admitted.

When a case has been struck off or filed owing to the negligence of the complainants or when a defendant wishes to contest a case which has been decided *ex parte* a fee of Rs. 16, must be paid before the matter can be heard afresh.

### Powers of Share Examination Sub-Committee.

(1) The Share Examination Sub-Committee decides particular points brought to its notice, but has complete power to point out any irregularities if it sees them.

When a share is returned under an objection, the same should be placed before the Share Examination Sub-Committee by the Sellers within the next two working days of such return, Saturdays being excepted, in default whereof, the Buyers shall not be responsible.

(2) In cases where the deliveries have been decided not to be in order by the Share Examination Sub-Committee, a fee of Rs. 5 will be payable by the sellers to the respective buyers provided only that the objection has been lodged by the seller. In cases where the objection is lodged by the buyer, the buyer will pay the fee.

(3) Where Rs. 5 Committee Fee is paid for examination of stamps as also for decision on other points the Secretary is authorised to cancel the stamps when there is no appeal. The Secretary is further authorized to initial upon the Stamps where necessary.

### Examination of Stamps on Transfer Deeds.

1. A Special Sub-Committee appointed will examine stamps on Transfer Deeds. Out of the above 7 members, 3 shall form a quorum.

2. Members may, if they desire, submit their shares for examination by the Sub-Committee on payment of Rs. 1 per each Transfer Deed.

3. No appeal will be allowed against the decision of the above Sub-Committee.

4. The Sub-Committee will affix its stamps with an initial of one of the members on all good stamps. Bad stamps will be cancelled and likewise initialed.

5. Shares shall be submitted for examination before 12-30 P. M.

6. The Stamps, which are declared good by the Sub-Committee, shall be accepted by all members as 'In Order.'

7. Shares submitted for examination shall be entered in a separate Register kept for the purpose and serially numbered.

### Powers of Auction Sub-Committee.

The Auction Sub-Committee may permit the sale of shares deposited as securities for a loan without any share transaction.

## X. AUCTION SALE

(a) Auction Sales in the Rooms of the Association shall only be permitted after such have been proved to be *bona fide* sales against defaulters.

(b) Application for permission to hold an auction sale shall be addressed to the Committee, who will appoint a member of the Association to decide as to whether the proposed auction is a *bona fide* sale against a defaulter. For the purpose of arriving at a decision on the point, the member so nominated may call for such reasonable proof, documentary or otherwise, as he may deem necessary. If the nominated member is satisfied that the auction is a *bona fide* sale against a defaulter it shall be allowed to be held.

(c) No notice or advertisement of any auction sale except those authorized shall be allowed to be exhibited in the Rooms of the Association.

# **XI. ENLISTMENT OF SECURITIES**

(2) No dealings in respect of any shares or securities in the Stock Exchange shall be allowed unless such shares and securities are quoted in the Daily Official Report and Quotations, or unless a special permission of the Full Committee has been obtained therefor.

(3) All applications will be placed by the Secretary before the Quotations' Sub-Committee.

set out are complied with

(5) The Articles of Association of the Company, the name of which is required to be listed, must contain the following amongst other usual provisions;

(a) That a common form of transfer shall be acceptable by the Company, and there shall be no restriction on the transfer of fully paid shares.

(b) —

Company.

(c) Provisions for non-restriction on transfer and freedom of fully paid shares from all liens as aforesaid must be irrevocable by the Company.

(6) The Quotations' Sub-Committee and/or the Full Committee shall not consider applications for admission to dealings in shares of new Companies until allotment letters are issued. The following documents and particulars shall have to be sent along with an application by the applying member under his signature:—

(a) Articles of Association, and in case of a Debenture Issued, a copy of the Trust Deed.

(b) Prospectus or a copy of the Statement based in lieu of Prospectus and two last reports in case of Companies more than two years old.

(c) Certified Copy of Agreement if any relating to issue of shares credited as fully paid.

(d) Copies of all material contracts, agreements with Managing Agents, concessions and other similar documents.

(e) A statement of the total number of shares allotted to the Public and proportion thereof to the number of shares allotted to vendors and such other parties.

## **Enlistment of Foreign Companies.**

(1) No dealing will be permitted in respect of shares of Companies whose registered offices are situated outside India, unless such Companies have adequate facilities for registration of shares within India.

(2) The Companies concerned must give a guarantee that ample timely notices of book closing or issue of bonus or right shares or any such important event or changes in the feature of the Company must be given to the Association to enable the members of the Public to adapt themselves to the changing situations.

## **Fees for Enlistment.**

It was further resolved that it will be entirely at the discretion of the Quotations' Sub-Committee to accept or reject any application for inclusion of the name of a Company in the Official

### Supplementary Rules for Enlistment.

The names of Companies will not be quoted or enlisted in the Quotation List unless all the Shares have been issued. (Passed by the Committee on December 16, 1947).

In supplement to the rule for enlisting the names of Companies in the Quotation List, it was resolved by the Committee that only Companies whose authorised issue of authorised Deferred Shares with disproportionate voting rights in comparison to Ordinary Shares shall not be enlisted in the Official Quotations of the Association. (Passed by the Committee on February 10, 1944).

### Bye-law regarding "Transactions in Shares which are not in the List."

Members are requested not to have any transaction in respect of such shares as are not enlisted in the Official Report and Quotations of this Association. Any dispute that may arise between the members in respect of such transactions will not be adjudicated upon by the Committee.

## XII. MISCELLANEOUS

### Passes for the Northern Enclosure

The issue of free Passes has been restricted by the Committee's Order in 1944. Members can now have a maximum of four paid passes.

### Katni in Northern Enclosure.

Many Passholders in the Northern Enclosure are doing "Katni" business. This has got to be entirely stopped. Members are requested to scrutinise the recommendation and inform the Secretary to cancel the Passes of such people. If any Passholder is found doing "Katni" business, his Pass will be cancelled by the Secretary at once. (Passed by the Committee on 25th February, 1952).

### Supply of Official Quotations.

No member, officer or servant of the Association, shall directly or indirectly supply any information relating to the prices of Stock, Shares, Government Securities, etc., ruling in the Hall of the Calcutta Stock Exchange Association Ltd. or relating to transactions of Stocks, Shares, Government Securities, etc., taking place therein, to any person for publication in a Newspaper or Periodical. Any breach of this Bye-Law by a member will make him liable to be dealt with under Article 21 (7) of the Regulations of the Association and such breach by any officer or servant of the Association will make him liable to be dealt with in such a way as the Committee consider advisable in their absolute discretion.



# GOVERNMENT OF INDIA LOANS

The Government of India have from time to time raised in India Loans for various *various* descriptions of which are given below. These loans are in amounts and multiples of Rs. 1 are transferable by endorsement. Cross endorsements are not allowed and all notes so endorsed must be renewed or registered as stock.

Government Securities may be transferred in multiples of Rs. 100 into any name or name not exceeding four, by the holder (or holders) personally executing a transfer in the books of the Reserve Bank of India at any of its branches on his (or their) being identified at the bank by a stock broker or by an attorney in the like manner. A fee of Rs. 1 for each Promissory Note and Rs. 1000 stock transferred is charged. There are no stamp duties payable for these operations.

According to the Rules of the Calcutta Stock Exchange Association, *if any Government Security does not bear endorsement of any person of standing or of any person known to the public, it may, as a measure of safety claim the security to be renewed in the name of the buyer.*

## TERMINABLE LOANS

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
2½ per cent Loan	1st June, 1st December	1936	87,01,28,000	1947-51
2 per cent Loan	1st June, 1st December	1936-39	91,17,45,000	1963-63
1 per cent Loan	15th March, 15th September	1935-32	80,72,72,000	1951-51
* ½ per cent Loan	15th May, 15th November	1937-31	53,04,87,000	1947-50
4 per cent Bonds	15th March, 15th Sept	1926-33	67,80,28,000	1960-70
4½ per cent Loan	15th March, 15th Sept	1924	6,03,81,000	1945-49
4 per cent Defence Bonds	1st Feb., 1st Aug	1941	66,83,75,000	1949-52
5 per cent Defence Bonds	15th Jan., 15th July	1945	1,14,50,41,000	1955-55
4 per cent Funding Loan	1st April, 1st Oct	1913	1,13,11,75,000	1946-53
4½ per cent Loan	15th June, 15th Dec	1935	12,30,51,000	1946-54
4 per cent Loan	15th June, 15th Dec	1935	5,12,60,000	1946-54
4½ per cent Loan	15th May, 15th Nov	1923	6,78,84,000	1950-55
4½ per cent Loan	1st June, 1st Dec	1924	5,81,35,000	1946-48
4 per cent Victory Loan	1st March, 1st Sept	1943	114,01,16,000	1957
2½ per cent Loan	15th Jan., 15th July	1945	20,00,00,000	1950
4 per cent Victory Loan	15th Feb., 15th Aug	1945	Unlimited	1959-61
4 per cent Day Loan	15th April, 15th Oct	1945	40,00,00,000	1970-75
2½ per cent Loan	15th Jan., 15th July	1946	25,00,00,000	1960
2½ per cent Loan	15th May, 15th Nov	1946	25,00,00,000	1954
2½ per cent Loan	1st Feb., 1st Aug	1946	85,00,00,000	1961
4 per cent Conversion	15th March, 15th Sept	1946		1966
2½ per cent Loan	15th March, 15th Sept	1946		1976

## NON-TERMINABLE LOANS

2 per cent Loan	20th June, 20th Dec	1906-07	8,05,38,000
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\* At option of Government after 1 month's notice

## PRICE RANGE OF GOVERNMENT SECURITIES

	1941	1942	1943	1944	1945	1946
3½% Govt. Paper	96 ½-97 ½	97 ½-97	94 ½-97	100 ½-95 ½	101 ½-99 ½	104 ½-98
2½% Perpetual	87 ½-89 ½	87 ½-85	80 ½-75	89 ½-86	87 ½-91	104 ½-98
2½% 1946-52	97 ½-100 ½	99 ½-99	99 ½-91	99 ½-94 ½	100 ½-99 ½	105 ½-99
2½% 1945-45	95 ½-95	95 ½-94 ½	95 ½-94 ½	94 ½-97 ½	99 ½-94 ½	105 ½-99
2½% 1945-54	99 ½-99 ½	99 ½-99 ½	99 ½-94	100 ½-94 ½	101 ½-100 ½	104 ½-98
2½% 1944-50	102 ½-104 ½	104 ½-97 ½	100 ½-97 ½	101 ½-100 ½	104 ½-102 ½	107 ½-99
2½% 1944-49	91 ½-97 ½	94 ½-94 ½	94 ½-94 ½	94 ½-94 ½	102 ½-104 ½	104 ½-98
2½% 1944-50	91 ½-97 ½	94 ½-94 ½	94 ½-94 ½	94 ½-94 ½	102 ½-104 ½	104 ½-98

## PROVINCIAL GOVERNMENT LOANS

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
5 per cent. Sind Loan ...	15th Feb., 15th Aug.	1911	2,00,00,000	1958
5 per cent. Assam Loan ...	1st March, 1st Sept.	1910	50,00,000	1952
5 per cent. Bombay Loan ...	18th March, 18th Sept.	1912	3,50,00,000	1955
5 per cent. Bombay Loan ...	14th March, 14th Sept.	1913	3,50,00,000	1956
5 per cent. Bombay Loan ...	15th Feb., 15th Aug.	1911	3,41,00,000	1958
5 per cent. C. P. Loan ...	1st March, 1st Sept.	1917	47,08,500	1952
5 per cent. C. P. Loan ...	21st June, 21st Dec.	1930	57,20,800	1950
5 per cent. C. P. Loan ...	18th March, 18th Sept.	1912	50,00,000	1955
5 per cent. C. P. Loan ...	14th March, 14th Sept.	1913	50,00,000	1958
5 per cent. C. P. Loan ...	15th Feb., 15th Aug.	1914	53,50,000	1958
4 per cent. Punjab Loan ...	1st March, 1st Sept.	1913	3,01,00,000	1918
5 per cent. Punjab Loan ...	1st March, 1st Sept.	1917-10	2,52,48,500	1952
5 per cent. Punjab Loan ...	15th Feb., 15th Aug.	1918	45,13,200	1958
5 per cent. Punjab Loan ...	15th Feb., 15th Aug.	1919	2,43,23,600	1919
5 per cent. Punjab Loan ...	18th March, 18th Sept.	1912	2,50,00,000	1955
5 per cent. Punjab Loan ...	15th Feb., 15th Aug.	1914	2,70,00,000	1958
5 per cent. Punjab Loan ...	14th March, 14th Sept.	1913	2,50,00,000	1956
5 per cent. Punjab Loan ...	14th March, 14th Sept.	1915	3,00,00,000	1960
5 per cent. U. P. Loan ...	1st March, 1st Sept.	1916	1,00,59,700	1961-66
5 per cent. U. P. Loan ...	1st March, 1st Sept.	1937-40	1,09,96,700	1952
5 per cent. U. P. Loan ...	15th Feb., 15th Aug.	1914	3,50,00,000	1958
5 per cent. U. P. Loan ...	14th March, 14th Sept.	1915	2,50,00,000	1960
5 per cent. N. W. F. P. Loan ...	1st March, 1st Sept.	1937-40	57,24,000	1952
5 per cent. Madras Loan ...	1st March, 1st Sept.	1937-40	3,69,87,700	1952
5 per cent. Madras Loan ...	15th March, 15th Sept.	1938	1,16,76,400	1953
5 per cent. Madras Loan ...	21st June, 21st Dec.	1939	1,25,00,000	1959
5 per cent. Madras Loan ...	18th March, 18th Sept.	1912	1,25,00,000	1955
5 per cent. Madras Loan ...	14th March, 14th Sept.	1913	1,25,00,000	1956
5 per cent. Madras Loan ...	15th Feb., 15th Aug.	1911	1,10,00,000	1958
5 per cent. Madras Loan ...	14th March, 14th Sept.	1915	3,00,00,000	1960

## INDIAN STATE LOANS

(Not quoted on the Calcutta Stock Exchange).

Loan	Interest due on	Issued	Outstanding Rs.	Repayable
5% Mysore Loan ...	1st May, 1st Nov.	1930	1,62,11,300	Nov. 1, 1935.
4% Mysore Loan ...	1st June, 1st Dec.	1932	2,65,85,200	Dec. 1, 1933-63
3½% Mysore Loan ...	15th June, 15th Dec.	1914	50,00,000	Dec. 15, 1931-58
5% Mysore Loan ...	20th April, 20th Oct.	1936-38	1,99,72,600	Apr. 20, 1936-51
3½% Travancore Loan ...	15th Feb., 15th Aug.	1936	50,00,000	Aug. 15, 1956
5% Travancore Loan ...	15th May, 15th Nov.	1914	3,00,00,000	1952-54
3½% Cochin Loan ...	1st June, 1st Dec.	1936	30,00,000	June 1, 1936-61
5% Cochin Loan ...	1st April, 1st Oct.	1913	70,00,000	Oct. 1, 1913-55
3½% Hyderabad Loan ...	6th April, 6th Oct.	...	1,41,41,000	1916-56

## CALCUTTA CORPORATION DEBENTURES

Amount.	Interest %	Issued.	Repayable on	Interest due on
Rs. £500,000	6	1st Mar., 1923	1st Mar., 1953	1st Sept. and 1st Mar.
Rs. 17,50,000	5½	1st Jan., 1920	1st Jan., 1950	1st July and 1st Jan.
Rs. 54,50,000	6½	1st Dec., 1920	1st Dec., 1950	1st June and 1st Dec.
Rs. 21,50,000	6½	1st Oct., 1921	1st Oct., 1951	1st April and 1st Oct.
Rs. 31,45,500	6½	1st Jan., 1925	1st Jan., 1955	1st July and 1st Jan.
Rs. 84,70,000	6	1st Sept., 1925	1st Sept., 1955	1st Mar. and 1st Sept.
Rs. 36,00,000	5	1st Nov., 1928	1st Nov., 1958	1st May and 1st Nov.
Rs. 2,50,000	5	1st Aug., 1929	1st Aug., 1957	1st Feb. and 1st Aug.
Rs. 25,00,000	5	1st Aug., 1929	1st Aug., 1958	1st Feb. and 1st Aug.
Rs. 33,00,000	6½	1st Feb., 1931	1st Feb., 1960*	1st Feb. and 1st Aug.
Rs. 32,50,000	6½	1st Feb., 1931	1st Feb., 1960*	1st Feb. and 1st Aug.
Rs. 3,41,400	6	1st July, 1931	1st July, 1948	1st Jan. and 1st July

\* The Corporation reserve to themselves the right to repay these two loans on the 1st March of any year within the last ten of the 29/30 years after giving 6 months' previous notice.

## CALCUTTA CORPORATION DEBENTURES—contd.

Amount	Interest %	Issued	Repayable on	Interest due on
Rs. 3,10,000	6½	1st Mar., 1932	1st Mar., 1940 ..	1st Sept. and 1st Mar.
Rs. 7,78,400	6	1st Aug., 1932	1st Aug., 1940 ..	1st Aug. and 1st Feb.
Rs. 10,00,000	5½	1st Oct., 1932	1st Oct., 1997 ..	1st April and 1st Oct.
Rs. 8,06,300	1½	1st June, 1931	1st June, 1950 ..	1st June and 1st Dec.
Rs. 16,13,000	4	1st Oct., 1933	1st Oct., 1950 ..	1st April and 1st Oct.
Rs. 13,70,400	3½	1st Dec., 1934	1st Dec., 1951 ..	1st June and 1st Dec.
Rs. 37,01,000	3½	1st July, 1935	1st July, 1965 ..	1st Jan., and 1st July
Rs. 7,92,000	3	1st Jan., 1936	1st Jan., 1953 ..	1st July and 1st Jan.
Rs. 5,19,000	3½	1st Sept., 1936	1st Sept., 1953 ..	1st Sept. and 1st Mar.
Rs. 60,00,000	3	1st Oct., 1936	1st Oct., 1966 ..	1st April and 1st Oct.
Rs. 1,48,100	3	31st Dec., 1936	31st Dec., 1953 ..	20th June and 31st Dec.
Rs. 3,11,400	3	1st July, 1937	1st July, 1954 ..	1st July and 1st Jan.
Rs. 4,67,100	3	1st Sept., 1937	1st Sept., 1954 ..	1st Sept. and 1st Mar.
Rs. 1,62,500	3	1st Nov., 1937	1st Nov., 1954 ..	1st May and 1st Nov.
Rs. 4,18,100	3	1st Dec., 1937	1st Dec., 1954 ..	1st June and 1st Dec.
Rs. 47,50,000	3	1st June, 1939	1st June, 1965 ..	1st Dec. and 1st June
Rs. 10,67,600	3	1st Dec., 1938	1st Dec., 1955 ..	1st June and 1st Dec.
Rs. 15,56,800	4	1st Nov., 1939	1st Dec., 1956 ..	1st June and 1st Dec.
Rs. 15,56,800	4	1st Dec., 1939	1st Dec., 1956 ..	1st June and 1st Dec.
Rs. 13,70,800	4	1st Oct., 1940	1st Oct., 1957 ..	1st April and 1st Oct.
Rs. 21,10,000	3½	1st Oct., 1942	1st Oct., 1972 ..	1st April and 1st Oct.
Rs. 17,01,400	3½	1st Nov., 1942	1st Nov., 1959 ..	1st May and 1st Nov.

## CALCUTTA IMPROVEMENT TRUST LOANS

Amount	Interest %	Issued	Repayable on	Interest due on
₹330,000	0	21th Oct., 1922	1st Dec., 1952 ..	1st June and 1st Dec.
₹700,000	5½	27th Mar., 1923	1st May, 1933 ..	1st May and 1st Nov.
Rs. 80,00,000	6	22nd Sept., 1923	31th Oct., 1935 ..	0th Oct. and 6th Apr.
Rs. 25,00,000	5½	18th Sept., 1929	15th Sept., 1959 ..	15th Sept. and 15th Mar.
Rs. 50,00,000	4	15th Aug., 1934	14th Aug., 1964 ..	14th Feb. and 14th Aug.
Rs. 33,00,000	5½	15th Sept., 1935	15th Sept., 1965 ..	15th Mar. and 15th Sept.
Rs. 50,00,000	3	7th Aug., 1936	7th Aug., 1966 ..	7th Feb. and 7th Aug.
Rs. 50,00,000	3	30th July, 1937	30th July, 1962 ..	30th Jan. and 30th July
Rs. 20,00,000	3	15th Sept., 1935	15th Sept., 1963-68 ..	15th Mar. and 15th Sept.

## BOMBAY MUNICIPAL LOANS

(Borrowed from Public and not quoted on the Calcutta Stock Exchange)

Amount	Interest %	Issued	Interest due on	Repayable
Rs. 10,00,000	5	1896-92	1st April & 1st October	1st Jan., 1900
43,00,000	5	1896-92	1st April & 1st October	1st Jan., 1900
13,00,000	4	1909	1st May & 1st November	1st May, 1910
30,00,000	4	1909-10	1st May & 1st November	1st May, 1910
49,40,000	4	1913-13	1st June & 1st December	1st June, 1914
20,00,000	4	1913-13	1st June & 1st December	1st June, 1914
20,00,000	4	1913-13	1st May & 1st November	1st May, 1914
30,00,000	4	1920	1st January & 1st July	1st Jan., 1919
10,00,000	5	1920	1st January & 1st July	1st July, 1919
1,60,00,000	6	1921	1st June & 1st December	1st Dec., 1919
25,00,000	5	1924	1st January & 1st July	1st Jan., 1919
26,21,500	5	1924	1st February & 1st August	1st Aug., 1919
26,14,000	5	1929	1st February & 1st August	1st Aug., 1919
8,43,500	5	1929	1st February & 1st August	1st Aug., 1919
40,00,000	6	1930	1st June & 1st December	1st Sept., 1919
9,00,000	3½	1936	14th March & 14th September	14th March, 1919
24,50,000	5	1930-47	1st February & 1st August	1st Feb., 1919
50,00,000	5	1938	14th March & 14th September	14th March, 1919
50,00,000	5	1939	1st March & 1st September	1st March, 1919
64,00,000	5	1939-40	1st March & 1st September	1st March, 1919
49,00,000	3½	1941	1st March & 1st September	1st March, 1919

## BOMBAY IMPROVEMENT TRUST LOANS

(Raised from Public, and not quoted on the Calcutta Stock Exchange).

Amount Rs.	Interest %	Interest due on	Issued	When repayable
150,000	4	1st January & 1st July	1909	1st July, 1915.
250,000	4	1st January & 1st July	1910	1st July, 1916.
50,00,000	4	1st May & 1st November	1909	1st November, 1915.
20,00,000	4	1st January & 1st July	1901	1st September, 1914.
20,00,000	4	1st January & 1st July	1902	15th July, 1902.
60,00,000	4	1st January & 1st July	1903	20th August, 1903.
20,00,000	4	1st January & 1st July	1904	7th September, 1904.
20,00,000	4	1st January & 1st July	1905	12th September, 1905.
20,00,000	4	1st January & 1st July	1906	2nd October, 1906.
15,00,000	4	1st January & 1st July	1907	24th September, 1907.
20,00,000	4	1st January & 1st July	1908	10th September, 1908.
25,00,000	4	1st January & 1st July	1912	24th August, 1912.
15,00,000	4	1st January & 1st July	1915	20th August, 1915.
20,00,000	4	1st January & 1st July	1914	4th August, 1914.
25,00,000	4	1st January & 1st July	1916	2nd January, 1916.
10,00,000	5	1st May & 1st November	1916	1st November, 1917-19
60,00,000	6	1st May & 1st November	1920	1st April, 1925-30.
25,00,000	5	1st January & 1st July	1926	16th September, 1926-36.
25,00,000	4	1st January & 1st July	1927	4th April, 1931 - 1st Oct., 1930
10,00,000	3½	14th March & 14th September	1930	14th March, 1936.

† Out of a Loan of Rs. 70 lakhs, Debentures of the face value of Rs. 4 lakhs were held by the public. These were repaid on 1st April, 1933, under the plan reserved to the Corporation.

## CORPORATION OF MADRAS LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Interest due on	Issued	When repayable
1,00,000	4	2nd August, 1897	2nd August, 1917	2nd Feb & 2nd August.
2,00,000	4	7th April, 1899	7th April, 1919	7th Oct & 7th April.
50,000	4	7th April, 1899	7th April, 1919	7th Oct & 7th April.
4,20,000	4	15th July, 1899	15th July, 1919	15th Jan & 15th July.
1,50,000	4	15th July, 1899	15th July, 1919	15th Jan. & 15th July.
1,10,000	4	18th July, 1900	18th July, 1920	18th Jan. & 18th July.
5,75,000	4	24th August, 1900	24th August, 1920	24th Feb. & 24th August.
7,500	4	20th Oct., 1900	20th Oct., 1920	20th April & 20th Oct.
74,500	4	25th Oct., 1900	25th Oct., 1920	25th April & 25th Oct.
1,50,000	4	25th Oct., 1900	25th Oct., 1920	25th April & 25th Oct.
1,00,000	4	9th Oct., 1900	9th Oct., 1920	9th April & 9th Oct.
22,000	4	9th Oct., 1901	9th Oct., 1921	9th April & 9th Oct.
91,000	4	15th Sept., 1902	15th Sept., 1922	15th March & 15th Sept.
1,55,700	4	15th Sept., 1902	15th Sept., 1922	15th March & 15th Sept.
41,000	4	24th April, 1902	24th April, 1922	24th Oct. & 24th April.
5,200	4	30th June, 1902	30th June, 1922	30th Dec. & 30th June.
5,00,000	4	15th Oct., 1903	15th Oct., 1923	15th April & 15th Oct.
13,00,000	5	1st Dec., 1916	1st Dec., 1916	1st June & 1st Dec.
5,05,000	7	18th Oct., 1921	18th Oct., 1931	18th April & 18th Oct.
5,55,600	7	24th March, 1922	24th March, 1932	24th Sept. & 24th March.
1,52,400	7	9th Dec., 1922	9th Dec., 1932	9th June & 9th Dec.
46,000	7	9th Dec., 1922	9th Dec., 1932	9th June & 9th Dec.
5,00,000	7	24th March, 1923	24th March, 1933	24th Sept. & 24th March.
71,700	6	16th March, 1923	16th March, 1933	16th Sept. & 16th March.
2,65,300	6	15th August, 1923	15th August, 1933	15th Feb & 15th Au

## KARACHI MUNICIPAL LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Issued	Repayable on	Interest due on
20,00,000	6½	1924	1st March, 1934	1st March & 1st Sep
5,00,000	5	1926	1st Dec., 1936	1st Dec. & 1st Jun
2,00,000	5	1926	1st Dec., 1936	1st Dec. & 1st Jun
11,50,500	5	1927	1st Dec. 1937	1 Dec. & 1st Jun.
9,00,000	5	1924	1st Jan., 1934	1st Jan. & 1st Jul
6,30,000	5	1924	1st April, 1934	1st April & 1st Oct
3,18,000	5	1929	1st Jan., 1930	1st Jan. & 1st Jul
5,50,000	5	1915	13th Jan., 1935	13th July & 13th Jan
8,11,000	5½	1917	13th Oct., 1937	13th April & 13th Oct
27,04,000	5	1930	1st March, 1930	1st March & 1st Sep.
40,00,000	4	1912	31st Dec., 1932	30th June & 1st Dec
34,00,000	4	1911	1st Nov., 1931	1st May & 1st Nov

† With option to repay the loan after 20 years by giving six months' notice

## RANGOON CORPORATION LOANS

(Not quoted on the Calcutta Stock Exchange)

Amount Rs.	Interest %	Issued	Repayable on	Interest Payable
£300,000	5½	1st Sept., 1927	1st Sept., 1933	1st March & 1st Sep.
11,27,500	1½	13th Sept., 1901	13th Sept., 1917	13th March & 13th Sep
5,07,500	4½	30th Nov., 1903	30th Nov., 1919	31st May & 30th Nov
1,43,000	½	13th Dec., 1905	13th Dec., 1919	13th June & 13th Dec
20,40,000	6	31st Oct., 1925	31st Oct., 1935	30th April & 31st Oct
32,67,000	3½	30th Nov., 1929	30th Nov., 1936	31st May & 30th Nov
14,77,700	5	20th Oct., 1924	20th Oct., 1934	20th April & 20th Oct
1,50,00,000	3½	20th Oct., 1938	20th Oct., 1968	20th April & 20th Oct
30,00,000	3½	3rd Dec., 1910	3rd Dec., 1930	2nd June & 2nd Dec

\* Payable at the Imperial Bank of India, Calcutta, Bombay and Madras.

## CALCUTTA PORT TRUST DEBENTURES

Amount Rs.	Interest %	Date of Issue	Repayable on	Interest due on
£280,200	6	1st July, 1922	1st July, 1932	1st Jan. and 1st Jul
£202,600	5	1st July, 1921	1st July, 1931	1st Jan. and 1st Jul
£1,901,000	5	1st July, 1924	1st July, 1934	1st Jan. and 1st Jul
£535,000	3½	1st April, 1932	1st April, 1932	1st April and 1st Oct
Rs. 90,21,300	4	8th Aug., 1914	8th Aug., 1937	8th Feb. & 8th Aug
Rs. 70,90,100	4	1st Oct., 1913	1st Oct., 1933	1st April & 1st Oct
Rs. 64,02,300†	6*	1st April, 1931	1st April, 1931	1st Oct. & 1st April
Rs. 1,50,00,000†	6½	1st July, 1921	1st July, 1931	1st Jan. & 1st July
Rs. 1,24,00,300	6	22nd Sept., 1925	22nd Sept., 1935	22nd Mar. & 22nd Sep
Rs. 95,25,600	5½	13th May, 1926	13th May, 1936	13th May & 13th Nov
Rs. 99,81,300*	5	4th Oct., 1926	4th Oct., 1936	4th April & 4th Oct
Rs. 1,40,49,500*	5	1st Sept., 1927	1st Sept., 1937	1st Mar. & 1st Sep
Rs. 1,49,30,000	5	13th Sept., 1928	13th Sept., 1938	13th Mar. & 13th Sep
Rs. 80,00,000	4½	13th Oct., 1931	13th Oct., 1931	13th April & 13th Oct
Rs. 21,75,000†	5½	1st July, 1913	1st July, 1933	1st July & 1st Jan.
Rs. 60,00,000	5½	13th Sept., 1935	13th Sept., 1935	13th Mar. & 13th Sep
Rs. 1,25,00,000	5	1st Oct., 1937	1st Nov., 1951	1st May & 1st Nov
Rs. 25,00,000	5	1st June, 1938	1st June, 1968	1st June & 1st Dec
Rs. 50,00,000	5	1st Feb., 1945	1st Feb. 2005	1st Feb. & 1st Aug
Rs. 50,00,000	5	1st Feb., 1945	1st Feb. 1975	1st Feb. & 1st Aug
Rs. 50,00,000	5	1946	1976	..
Rs. 50,00,000	5	1946	2006	..

## NEW HOWRAH BRIDGE LOANS

Rs. 1,50,00,000	5½	20th Aug., 1936	On 20th Aug 1950/66	20th Feb. & 20th Aug
Rs. 1,50,00,000	5½	2nd Sept., 1937	" "	20th Feb. & 20th Aug

\* These loans were taken up by the Imperial Bank of India

† Held by the Commissioners

‡ Interest reduced from 6½ per cent to 4 per cent from 31st March, 1935

§ Interest reduced from 4½ per cent to 4 per cent from 1st January, 1935, and to 3 per cent since July 1, 1938

\*\* At the Imperial Bank of India, Calcutta and Bombay

## MADRAS PORT TRUST LOANS

Amount Rs.	Interest %	Date of Issue	Repayable by	Interest due on
46,60,347	4	April, 1912A	July, 1982	15th of each month.
32,14,994	4	April, 1912A	July, 1982	15th of each month.
3,21,489	4	April, 1917A	July, 1982	15th of each month.
3,42,951	5	April, 1918A	July, 1982	15th of each month.
7,46,014	6	April, 1920A	July, 1982	15th of each month.
2,15,552	6	April, 1921A	July, 1982	15th of each month.
3,32,322	4½	April, 1922B	July, 1982	15th of each month.
4,17,597	5½	April, 1923B	July, 1982	15th of each month.
£330,000	5½	April, 1923C	May, 1953	1st May & 1st Nov.

(A) Held by Government of India.

(B) Held by Government of Madras.

(C) Sterling Loan for the repayment of which a sinking fund has been provided. The amount at credit of sinking fund on the 31st March, 1941, was £149,783.

## BOMBAY PORT TRUST LOANS

Amount Rs.	Interest %	Year of Issue	Repayable on	Interest due on
£1,600,000	6	1922	1st August, 1952	1st Feb. & 1st August.
30,50,000	4	1904	1st November, 1964	1st Jan. & 1st July.
35,00,000	4	1905	1st November, 1965	1st Feb. & 1st Aug.
15,00,000	4	1906	1st February, 1967	1st March & 1st Sept.
44,00,000	4	1907	1st February, 1968	1st May & 1st Nov.
75,00,000	4	1908	1st February 1969	1st March & 1st Sept.
40,00,000	4	1909	1st January, 1970	1st Jan. & 1st July.
50,00,000	4	1910	1st January, 1971	1st April & 1st Oct.
75,00,000	4	1911	1st January, 1972	1st June & 1st Dec.
1,10,00,000	4	1912	1st February, 1973	1st Feb. & 1st Aug.
14,35,876	4	1913*	31st March, 1960	1st April & 1st Oct.
80,00,000	4	1913	1st January, 1974	1st Jan. & 1st July.
84,25,000	4	1914	1st January, 1975	1st April & 1st Oct.
10,00,000	4	1915*	31st March, 1960	1st April & 1st Oct.
55,00,000	4	1915*	5th October, 1975	1st June & 1st Dec.
61,61,000	4	1922*	31st March, 1960	1st June & 1st Dec.
11,51,000	4	1924*	31st March, 1960	1st April & 1st Oct.
10,25,000	3½	1926*	31st March, 1960	1st May & 1st Nov.
35,00,000	3½	1929*	1st August, 1959	1st Feb. & 1st August.
58,50,000	4	1930*	1st January, 1950	1st Jan. & 1st July.
12,50,000	3½	1930**	1st November, 1960	1st May & 1st Nov.
12,50,000	3½	1931*	1st November, 1961	1st May & 1st Nov.
13,50,000	3½	1932*	1st September, 1962	1st March & 1st Sept.
24,58,000	3½	1935*	30th March, 1975	30th March & 30th Sept.
15,00,000	3½	1936*	1st March, 1966	1st March & 1st Sept.
48,04,000	3½	1936*	1st April, 1960	1st April & 1st Oct.
10,00,000	3½	1938*	15th March, 1968	15th March & 15th Sept.

\* These Loans are held by the Trustees.

## RANGOON PORT TRUST LOANS

Amount Rs.	Interest %	Date of Issue	Repayable on	Interest Payable **
11,50,000	4	1st Nov., 1905 ...	1st Nov., 1949	1st May & 1st Nov.
11,00,000	4	15th Sept., 1906 ...	15th Sept., 1950	15th March & 15th Sept.
16,31,000	4	15th Sept., 1907 ...	15th Sept., 1951	15th March & 15th Sept.
£156,000	4	1st July, 1908 ...	1st July, 1952	1st Jan. & 1st July.
35,00,000	5½	1st Jan., 1925 ...	1st Jan., 1955	30th June & 31st Dec.
1,05,00,000	5½	15th Dec., 1926 ...	15th Dec., 1956	15th June & 15th Dec.
50,00,000	5	1st Oct., 1928 ...	1st Oct., 1958	1st April & 1st Oct.
54,00,000	5½	15th Oct., 1932 ...	1942-47	15th April & 15th Oct.
40,00,000	3½	20th June, 1938 ...	1968-73	20th June & 20th Dec.

\* The Commissioners exercised their option of repaying £244,000 on 1st July, 1958. N outstanding £156,000

\*\* At the Imperial Bank of India Calcutta, Bombay and Madras.

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 Ordinary Shares of Rs. 100 each. Issued—Rs. 10,00,000 in 10,000 shares of Rs. 100 each. Subscribed—Rs. 9,55,300 in 9,553 shares of Rs. 100 each. Total Paid-up Capital as on December 31, 1915—Rs. 6,00,800. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in August. Auditor—J. C. Das, B.Sc. (U.S.A.), R.A.

Liabilities (in Rs.)	31-12-15	31-12-14	Assets (in Rs.)	31-12-15	31-12-14
Capital	6,03,800	6,00,350	Cash & Invest.	37,28,007	11,28,111
Gen. Reserves	88,738	60,810	Loans, Advances	13,80,641	18,68,223
Spl. Reserves	50,758	10,996	Property	26,71,325	29,26,903
Customers	73,76,351	48,79,502	Other Assets	5,82,331	10,53
Debts	1,64,771	71,935			
Credit Balance	67,123	49,954			
<b>Total</b>	<b>61,62,597</b>	<b>56,73,667</b>	<b>Total</b>	<b>63,62,597</b>	<b>56,73,97</b>

Year ended Dec.	Capital Paid-up Rs.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1912	5,50,003	20,11,238	58,673	2,160	3,013	6	106 Nov.
1913	5,56,010	38,00,241	54,428	13,160	11,364	6	100
1914	6,00,330	48,79,502	51,680	16,290	3,101	8	100 Nov.
1915	6,03,800	73,76,351	93,978	27,790	18,815	8	100 Nov.

Tapuriah, and K. M. Nalk

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 Ordinary Shares of Rs. 100 each. Issued—Rs. 10,00,000 in 10,000 shares of Rs. 100 each. Subscribed—Rs. 9,55,300 in 9,553 shares of Rs. 100 each. Total Paid-up Capital as on December 31, 1915—Rs. 6,00,800. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in August. Auditor—J. C. Das, B.Sc. (U.S.A.), R.A.

Liabilities (in Rs.)	31-12-15	31-12-14	Assets (in Rs.)	31-12-15	31-12-14
Capital	99,99,550	99,99,580	Loans, Advances	11,61,36,172	7,33,55,21
Gen. Reserves	1,12,18,744	1,03,93,479	Cash & Invest.	20,15,63,512	21,22,90,6
Customers	29,81,85,168	26,47,63,874	Other Assets	19,37,003	17,87,8
Debts	15,11,761	27,04,396	Property	34,08,240	20,96,3
Credit Balance	11,49,784	10,54,378			
<b>Total</b>	<b>31,30,63,017</b>	<b>28,94,19,907</b>	<b>Total</b>	<b>62,90,63,017</b>	<b>29,94,19,9</b>

Year ended Dec.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Rs. High-Low
1912	13,19,91,763	8,43,316		2,43,317	10	129-10
1913	20,68,31,963	9,00,800	1,00,000	3,80,423	10	138-12
1914	26,38,99,333	11,83,682		4,51,588	11	149-12
1915	29,57,76,928	18,40,133	2,00,000	5,19,783	11	168-15

**BANK OF BEHAR, LIMITED.**—Regd. 1911 Bankers. Regd. Office—Patna. Directors—(1) Nawabkhor Prasad; (2) Jagannath Prasad Singh; (3) Rai Sahab Sri Naray Arora; and (4) Ramchandra Pandit.

Rs. 100 each, 1/25 each. Issued Rs. 100 each. Paid-up Rs. 100 each.

Preference Shares of Rs. 50 each fully called up, and (ii) 3,850 Deferred Shares of Rs. 25 each, on which Rs. 13 is called up. Preference Shares are entitled to a cumulative dividend of 5 per cent per annum, free of income tax. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—M. Mukherjee & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital ...	20,41,382	21,66,066	Loans, Advances	1,62,87,231	1,59,83,101
Gen. Reserves ...	12,75,000	12,55,000	Cash & Invest.	2,00,21,071	2,00,39,875
Customers ...	3,22,61,180	3,48,06,979	Property	6,93,340	6,36,282
Debts ...	1,14,09,080	10,11,871	Other Assets	17,30,128	1,11,070
Credit Balance	81,120	1,10,178			
<b>Total ...</b>	<b>47,67,780</b>	<b>3,97,50,352</b>	<b>Total</b>	<b>47,67,780</b>	<b>3,97,50,352</b>

Half-year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C Paid Rs.	Dividend % p.a. Rs.	Price Range High-Low Rs.
Dec. 1942 ..	1,54,93,250	43,531	.	5,788	6	76 Num.
June 1943 ..	1,98,30,067	58,370	5,770	3,289	7	76 Num.
Dec. 1943 ..	2,42,29,126	1,09,541	29,715	4,290	8	76 Num.
June 1944 ..	2,68,08,559	95,024	25,125	1,752	8	76 Num.
Dec. 1944 ..	2,98,75,870	88,409	10,086	3,662	8	76 Num.
June 1945 ..	3,37,53,896	1,69,274	1,20,009	5,586	0	76 Num.
Dec. 1945 ..	4,07,12,104	92,269	11,110	.	8	77-77

**BANK OF BIKANER LIMITED.** Regd. 1911. Transacts banking business of all kinds. Regd. Office—Ganga News, Public Park, Bikaner. General Manager: Fraser L. Parashar. Directors—(Qualification, shares nominally valued Rs. 25,000) (1) Rao Bahadur Seth Shivratan G. Mohatta, (Chairman) (2) Seth Khushal Chandji Daga, (3) Seth Bhawarajji Ramprasad, (4) Col. Maharaj Sri Narayan Singhji Bahadur, (5) Rao Bahadur Thakur Pratap Singhji, (6) Rawat Tej Singhji of Rawatsar, (7) Seth Bholanathji Dugar, (8) Seth Mohanlalji Julian, and (9) Seth Joramlalji Parwal. Auditors—A. I. Ferguson & Co.

Capital—Authorised Rs. 2,00,00,000 in 4,00,000 Shares of Rs. 50 each. Issued and Subscribed—Rs. 1,00,00,000 in 2,00,000 Shares of Rs. 50 each, on which Rs. 25 is called up. Accounts—Yearly to March 31. Meeting in June. Reg. Fee—4 annas per share, maximum Rs. 20.

Liabilities (In Rs.)	31-3-46	Assets (In Rs.)	31-3-46
Capital ...	50,00,000	Loans, Advances	2,13,31,381
Customers ...	5,40,18,567	Cash & Invest.	4,15,95,185
Debts ...	47,05,418	Property	2,22,689
Credit Balance	29,866	Other Assets	5,92,485
<b>Total</b>	<b>6,57,42,941</b>	<b>Total</b>	<b>6,57,42,941</b>

#### \*BANK OF COMMERCIAL, LIMITED.—Regd. 1927. Bankers.

Capital—Authorised Rs. 20,00,000 in (a) 1,00,000 Ordinary and (ii) 1,00,000 2 per cent Cumulative Redeemable Preference Shares, both of Rs. 10 each. Subscribed to Rs. 11,89,188 (a) 1,18,918 Ordinary, and (ii) 80,000 Preference Shares. Loss 112 Shares forfeited. Paid up—Rs. 10,34,145 as on 30th September, 1946. Reg. Fee—Rs. 1 per share.

Regd. Office—17, Chow. Street, Calcutta. Managing Director—S. P. Roy Choudhury, M.B. (ex-Off.); Hon. Secy.—L. Bose. Directors—(1) P. C. Basu, (2) R. Basu, (3) S. N. D., (4) Dr. H. M. Bhowmik, (5) Dr. K. Chakraborty, (6) Dr. S. N. Saha, (7) K. C. Roy Choudhury, (8) S. P. Roy Choudhury, (9) Dr. R. Nath Ghosh, (10) Ananda Bhattacharya, (11) Prasenjit Kumar Bhattacharya, (12) Subal Chandra Datta, (13) Rajat Roy, and (14) S. C. Nayak.

Accounts—Yearly to 31 October 22. Auditors—S. K. Ghosh, B.S., J. S. A. A., L. A.

Balance Sheet as on December 31, 1945—Capital Rs. 1,00,00,000; Loans Rs. 1,00,00,000; Deposits Rs. 77,00,000; Surplus Rs. 10,00,000; Cash & Invest. Rs. 1,00,00,000; Property Rs. 1,00,00,000; Other Assets Rs. 1,00,00,000; Total Rs. 1,00,00,000.

**BANK OF INDIA LIMITED.** Regd. 1906. Bankers. Managing Director—C. D. Desai. Head Office—1, Exchange Bazaar, Calcutta. Directors—(1) C. D. Desai, (2) B. N. Banerjee, (3) B. N. Banerjee, (4) B. N. Banerjee, (5) B. N. Banerjee, (6) B. N. Banerjee, (7) B. N. Banerjee, (8) B. N. Banerjee, (9) B. N. Banerjee, (10) B. N. Banerjee, (11) B. N. Banerjee, (12) B. N. Banerjee, (13) B. N. Banerjee, (14) B. N. Banerjee, (15) B. N. Banerjee, (16) B. N. Banerjee, (17) B. N. Banerjee, (18) B. N. Banerjee, (19) B. N. Banerjee, (20) B. N. Banerjee, (21) B. N. Banerjee, (22) B. N. Banerjee, (23) B. N. Banerjee, (24) B. N. Banerjee, (25) B. N. Banerjee, (26) B. N. Banerjee, (27) B. N. Banerjee, (28) B. N. Banerjee, (29) B. N. Banerjee, (30) B. N. Banerjee, (31) B. N. Banerjee, (32) B. N. Banerjee, (33) B. N. Banerjee, (34) B. N. Banerjee, (35) B. N. Banerjee, (36) B. N. Banerjee, (37) B. N. Banerjee, (38) B. N. Banerjee, (39) B. N. Banerjee, (40) B. N. Banerjee, (41) B. N. Banerjee, (42) B. N. Banerjee, (43) B. N. Banerjee, (44) B. N. Banerjee, (45) B. N. Banerjee, (46) B. N. Banerjee, (47) B. N. Banerjee, (48) B. N. Banerjee, (49) B. N. Banerjee, (50) B. N. Banerjee, (51) B. N. Banerjee, (52) B. N. Banerjee, (53) B. N. Banerjee, (54) B. N. Banerjee, (55) B. N. Banerjee, (56) B. N. Banerjee, (57) B. N. Banerjee, (58) B. N. Banerjee, (59) B. N. Banerjee, (60) B. N. Banerjee, (61) B. N. Banerjee, (62) B. N. Banerjee, (63) B. N. Banerjee, (64) B. N. Banerjee, (65) B. N. Banerjee, (66) B. N. Banerjee, (67) B. N. Banerjee, (68) B. N. Banerjee, (69) B. N. Banerjee, (70) B. N. Banerjee, (71) B. N. Banerjee, (72) B. N. Banerjee, (73) B. N. Banerjee, (74) B. N. Banerjee, (75) B. N. Banerjee, (76) B. N. Banerjee, (77) B. N. Banerjee, (78) B. N. Banerjee, (79) B. N. Banerjee, (80) B. N. Banerjee, (81) B. N. Banerjee, (82) B. N. Banerjee, (83) B. N. Banerjee, (84) B. N. Banerjee, (85) B. N. Banerjee, (86) B. N. Banerjee, (87) B. N. Banerjee, (88) B. N. Banerjee, (89) B. N. Banerjee, (90) B. N. Banerjee, (91) B. N. Banerjee, (92) B. N. Banerjee, (93) B. N. Banerjee, (94) B. N. Banerjee, (95) B. N. Banerjee, (96) B. N. Banerjee, (97) B. N. Banerjee, (98) B. N. Banerjee, (99) B. N. Banerjee, (100) B. N. Banerjee.



# EASTERN TRADERS BANK LIMITED.

Telegram BARTER, Cal

ESTD 1921.

Phone Cal 3419

**Head Office: 56, Bentinck Street, CALCUTTA.**

## CALCUTTA BRANCHES:

Old Chinabazar, Barabazar, Shambazar (Ballygunj), Bowbazar, Entally,  
Howrah & Behala,

## BENGAL:

Dacca, Nowabpur, Narayanganj, Chandpur, Purnabazar, Feni,  
Chittagong, Daulatganj, Chowmahani, Noakhali, Thakurgaon and Dinajpur

## BEHAR:

Patna, Patna City, Adra, Purnea, Ranchi, Muzaffarpur,  
Bhagalpur and Darbhanga,

U P: Allahabad.

**ALL KINDS OF BANKING BUSINESS TRANSACTED.**

**T MAJUMDER,**  
Secretary

**M K. GUHA,**  
Managing Director

Telegrams:—"CUSTODIANS"

Telephone: B B. 927.

# East Bengal Bank Ltd.

(ESTABLISHED 1923.)

**HEAD OFFICE—NARAYANGONJ.**

**Calcutta Office—176, CROSS STREET.**

## OTHER BRANCHES:

Barisal, Bhairab, Comilla, Karimganj, Mirkadim, Patna  
City, Netaiganj (Narayanganj), Purnabazar, Silchar, Sylhet.

Offers all kinds of Banking service. Buys and sells every type of marketable stocks and shares on behalf of constituents on marginal deposit. Affords financial accommodation to trade and commerce. Rates of interest:  $\frac{1}{2}\%$  on Current deposits,  $1\frac{1}{2}\%$  on Savings accounts, Fixed Deposit terms on request.

**S C. SAHA,**  
Managing Director

Accounts—Yearly to December 31. Meeting in March. Auditors—Ray & Ray.

Liabilities (in Rs.)	31-12-44	31-12-45	Assets (in Rs.)	31-12-44	31-12-45
Capital ...	40,11,509	64,75,941	Loans, Adv.	1,18,42,559	2,51,57,695
Customers ...	6,19,25,045	9,62,57,110	Cash & Invest.	5,09,63,577	7,76,65,112
Gen. Reserves ...	7,00,000	12,65,000	Other Assets ...	33,93,762	56,44,150
Other Reserves ...	1,12,000	---	Property ...	2,44,425	2,63,490
Dolls ...	4,52,771	9,21,925			
Credit Balance ...	7,53,980	5,05,490			
<b>Total ...</b>	<b>6,66,41,464</b>	<b>10,57,25,495</b>	<b>Total ...</b>	<b>6,66,41,464</b>	<b>10,57,25,495</b>

Year ended Dec.	Capital Rs.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.
1944 ...	40,11,509	5,76,25,515	2,55,187	1,00,000	1,52,465	6½
1945 ...	64,75,941	9,41,75,424	4,44,945	5,65,000	---	6½

**BHARAT BANK, LIMITED.**—Regd. 1942. Bankers. Head Office—Daryaganj, Delhi. Hony. Mg. Director—S. P. Jain. Directors—Qualification, shares to the nominal value of Rs. 10,000—(1) Maharaja Ram Ramjiyaprasad Seth Bahadur; (2) Nawab Sir Liaquat Hayat Khan; (3) Viscount Darnley Darnley; (4) Warrant-Dowla R. B. Sir S. M. Bapna; (5) Maharaja Sri Manohar Singh Bahadur; (6) Ramda Brimohan Lal; (7) Vaidyanath Jia; (8) C. N. Mehta; (9) Vahar Han Dalmia; (10) Saba Shrivani Prasad Jain; (11) Seth Rajendra Kumar Jain (Hony. Mg. Director); (12) Seth S. P. Jain (Hony. Mg. Director); (13) Seth Ramkrishna Dalmia (Chairman); and (14) Mahabir Prasad Modi.

Capital—Authorised—Rs. 8,00,00,000 in (i) 74,10,000 Ordinary Shares of Rs. 10 each, and (ii) 50,000 6 per cent (taxable) Cumulative Preference Shares of Rs. 100 each. Subscribed—Rs. 4,02,67,440 in (i) 34,90,444 Ordinary Shares of Rs. 10 each, and (ii) 50,000 6 per cent (taxable) Cumulative Preference Shares of Rs. 100 each. Paid-up—Rs. 2,61,57,175. Reg. Fee—Annual for per share; maximum Rs. 1 per share. Accounts—Yearly to March 31. Meeting in June. Auditors—Sethbhai & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	2,61,57,175	2,61,57,175	Loans, Adv.	12,10,24,481	83,163,163
Gen. Reserves ...	15,00,000	15,00,000	Cash & Invest.	15,14,64,017	15,74,98,800
Customers ...	29,51,26,430	24,41,33,877	Property ...	22,50,542	22,55,586
Dolls ...	1,25,09,549	2,42,94,946	Bills ...	2,20,00,000	2,10,00,000
Credit Balance ...	21,97,250	20,18,877	Other Assets ...	12,05,191	9,66,209
<b>Total ...</b>	<b>32,90,57,704</b>	<b>26,16,68,185</b>	<b>Total ...</b>	<b>32,90,57,704</b>	<b>26,16,68,185</b>

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1945 ...	5,26,52,274	2,56,215	---	2,50,215	---	---
Mar. 1944 ...	12,66,68,765	3,12,685	2,71,126	1,08,555	---	124½—120½
Mar. 1945 ...	24,51,22,585	1,17,222	5,00,000	75,220	---	115—100
Mar. 1946 ...	24,51,22,587	15,45,219	12,00,000	75,555	---	129—121

**CALCUTTA NATIONAL BANK, LIMITED.**—Regd. 1925. Carries on banking business. Has 56 Branches. Head Office—Calcutta National Bank Building, Messia Row Extension, Calcutta. Directors—Qualification, 500 shares—(1) S. M. Bhattacharyya; (2) Rajendra Singh Sinha; (3) T. C. Chatterjee; (4) Maharaja Sanku Chandra Nandy Bahadur of Coochbehar; and and (5) I. C. Roy.

Capital—Authorised—Rs. 2,00,00,000. Issued and Subscribed—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each, fully paid-up. Reg. Fee—Rs. 2 per share. Accounts—Yearly to Dec. 31. Meeting in March. Auditors—H. C. Das & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital ...	50,00,000	50,00,000	Loans, Advances ...	2,62,62,045	2,62,62,045
Gen. Reserves ...	18,75,000	11,25,000	Cash & Invest.	4,71,62,677	2,97,14,475
Customers ...	6,57,55,014	5,92,44,725	Property ...	20,15,532	15,84,125
Dolls ...	14,76,774	15,43,877	Bills etc.	22,25,584	22,25,584
Credit Balance ...	2,51,770	2,51,770	Other Assets ...	15,62,180	4,64,827
<b>Total ...</b>	<b>7,26,55,152</b>	<b>6,26,57,425</b>	<b>Total ...</b>	<b>7,26,55,152</b>	<b>6,26,57,425</b>

# THE ANDHRA BANK LTD.

ESTD : 1923

*Head Office :* MASULIPATAM

MADRAS BRANCH 378, Esplanade.

SECUNDERABAD BRANCH Mehta Mahal, James Street,

## BRANCHES.

BERHAMPUR (Ganjam) BOZWADA, COCANADA, ELLORE, GUNTUR, NELLORE  
MASULIPATAM, RAJAHMUNDHY, TENALI, VIJAGAPATAM, VIZIANAGRAM

## SUB OFFICES

AMALAPURAM ANAKAPALLI BHIMAYARAM, BRODIPET (Guntur), CHICACOLE  
CHIRALA DUGGHALA GOVERNORPET (Rayachoti), GUDIVADA, GUDUR (Nellore Dt.),  
JEPPORE (Chennai), KARATARAOPET, ONGOLE PALAKOL, PEDDAPURAM  
PITHAPURAM RAMARAO PET (Cuddalore) SALUR, SAMALHOT, TUNI, VINUKONDA

## PAY OFFICES

AMADALAYALATA (Vizag Dt.), CHALLAPALLI (Kistna Dt.) PEDANA (Kistna Dt.),  
TILARU (Vizag Dt.)

Authorised Capital	Rs. 1,00,00,000
Issued Capital	Rs. 50,00,000
Subscribed Capital	Rs. 48,46,200
Paid-up Capital as at (31-12-46)	Rs. 22,82,090
Reserve Fund Etc	Rs. 8,52,900
Deposits Exceed	Rs. 3,50,00,000

**TOTAL WORKING FUNDS EXCEED FOUR & HALF CRORES.**

**CURRENT ACCOUNTS** opened and interest allowed on daily balances at  $\frac{1}{4}\%$  per annum.

**SAVINGS BANK ACCOUNTS** opened with sums of Rs. 5 and over and interest allowed on monthly minimum balances at  $\frac{1}{4}\%$  per annum.

**THREE-YEAR CASH CERTIFICATES** issued at the issue price of Rs. 91 per cent.

**CALL, SHORT & FIXED DEPOSITS** Sums of Rs. 100 and over accepted on terms which may be ascertained on application.

**LOANS, OVERDRAFTS & CASH CREDITS** granted against approved securities on terms which may be ascertained.

**GOVERNMENT SECURITIES, STOCKS, SHARES, ETC.** sold and purchased, Securities, Jewellery and other valuables received for safe custody.

**LETTERS OF CREDIT** granted and drafts issued on all the principal Cities in India and London.

**EXECUTOR & TRUSTEE** work undertaken.

**ALL KINDS OF BANKING BUSINESS INCLUDING STERLING EXCHANGE** TRANSACTED.

E. V. RAO & CO., LTD., CHAIRMAN

MANAGING DIRECTOR

[illegible]

## CENTRAL BANK OF INDIA LIMITED

[illegible][illegible][illegible]

Year or 1953 Data	Deposits Rs.	Share Profit Rs.	Total Revenue Rs.	Capital Rs.	Profit % p.a.	Shareholder High Low
1948	41,71,00,000	51,34,44	14,00,000	8,55,975	10	24-25
1949	20,67,00,000	25,43,74	11,00,000	10,08,194	10	21-24
1950	21,07,11,000	25,11,44	20,00,000	10,42,110	12*	21-25
1951	21,85,00,000	25,47,75	20,00,000	15,05,770	12	21-25
1952	25,00,00,000	25,15,44	20,00,000	18,11,010	12	21-25

\*  $\{f_{\alpha} : \alpha \in \mathbb{N}\} \subseteq \mathcal{C}(X)$ ,  $f_{\alpha}(x) = \alpha$  if  $x \in \mathbb{N}$ ,  $f_{\alpha}(x) = 0$  if  $x \in \mathbb{N}^c$ . Then  $\{f_{\alpha} : \alpha \in \mathbb{N}\}$  is a countable family of functions in  $\mathcal{C}(X)$  such that  $\{f_{\alpha} : \alpha \in \mathbb{N}\}$  is not equicontinuous at  $0$ .

\*THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

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Year ended Dec	Deposits ₹	Net Profit ₹	Allocations ₹	C/Fwd ₹	Dividend % p.a.	Price Per High-Low ₹
1932	75,393,151	228,681	30,000	357,132	5	8-1/2
1933	78,712,282	315,249	150,000	371,372	5	10-1/2
1934	76,453,393	321,000	155,000	387,372	5	12-1/2
1935	73,180,109	326,261	180,000	383,636	5	12-1/2

**\*COMILLA BANKING CORPORATION LIMITED**—Incorporated in India. The Company does banking business of every kind. Comilla, London Agents—Messrs. (1) P. & D. H. (2) H. K. Agents—Bankers Trust Co. of N. Y.

Capital Authorized—Rs. 3,00,00,000. (a) Rs. 2,82,00,000 in 11,10,000 Ordinary Shares of Rs. 25 each and (b) Rs. 18,00,000 in 90,000 Preference shares of Rs. 20 each. Issued Rs. 1,00,00,000 each and (c) Rs. 10,00,000 in (d) Rs. 52,32,000 in (e) 1,00,000 Preference Shares of Rs. 20 each, fully paid up.

Accounts—Yearly to December 31 Meeting in May Auditors—S. C. Dutt, B. Lal G. D. A., R. A.

Liabilities (in Rs.)	11-12-35	31-12-35	Assets (in Rs.)	31-12-35	31-12-34
Capital	15,40,490	30,47,721	Loans, Advances	2,07,15,800	1,53,00,000
Depositors	8,74,91,017	6,10,43,704	Cash & Invest.	6,54,13,000	4,57,34,000
Gov. Reserves	20,00,000	11,00,000	Other Assets	77,62,833	67,31,000
Other Reserves	6,00,000	3,00,000			
Total	19,71,709	15,17,722			
Credit Balance	75,072	55,051			
Total	9,49,7,109	6,40,46,284	Total	9,60,27,700	6,40,46,284

Year ended Dec	Paid up Capital Rs.	Deposits Rs.	Net Profit Rs.	To Reserves Rs.	C/Fwd Rs.	Dividend % p.a.
1934	41,89,496	8,10,21,640	3,40,367	1,10,000	75,072	5

**\*COMILLA UNION BANK, LIMITED**—Regd. 1922. The Company does banking business of every kind including foreign exchange. Managing Director—Dr. B. B. Dutt, M.A., F.R.S. (Econ.), London, Bar at Law. Registered Office—Comilla, Bengal. Local Bankers—Bankers Bank Ltd. American Bankers—Guaranty Trust Co., New York. Australian Bankers—Bank of New South Wales (Sydney). Calcutta Office—10, (1) West, Directors—(1) Rai Bhander Das Bhattacharya, (2) Surya Kumar Das, (3) Akbar Chatterjee, (4) Kailash Chandra Nath, (5) Aban Mohan Ghose, (6) Aban Kumar Gupta, (7) B. K. M. Faruqi, (8) Dr. Haradatta Ghosh, (9) Bankerji, M.A., 17th D. 191 S. B. (10) 11, Harendra Chandra Bhattacharya.

Capital Authorized—Rs. 3,00,00,000. (a) Rs. 20,00,000 in "A" Class Shares of Rs. 10 each, and (b) Rs. 1,00,00,000 in "B" Class Shares of Rs. 25 each. Issued and Subscribed Rs. 1,00,00,000 in (1) 40,000 "A" Class Shares of Rs. 25 each and (2) 8,20,000 in "B" Class Shares of Rs. 25 each. Paid up to date April 17, 1935—Rs. 52,50,000 in (1) 40,000 "A" Class Shares of Rs. 25 each and (2) 8,20,000 "B" Class Shares of Rs. 25 each. Registered Office—Rs. 10 per share.

Accounts—Annually to April 15 Meeting in August or September Auditors—Messrs. P. S. S. & Co., M.A.

Liabilities (in Rs.)	13-4-35	13-4-36	Assets (in Rs.)	13-4-35	13-4-36
Capital	52,50,000	52,50,000	Loans, Advances	4,70,00,000	2,01,00,000
Depositors	4,70,00,000	4,70,00,000	Cash & Invest.	6,45,00,000	4,71,00,000
Reserves	23,11,000	13,00,000	Other Assets	63,20,000	24,00,000
Total	8,46,11,000	7,35,50,000			
Credit Balance	2,00,000	2,00,000			
Total	11,46,11,000	7,35,50,000	Total	11,46,11,000	7,35,50,000

Year ended Dec	Paid up Capital Rs.	Deposits Rs.	Net Profit Rs.	To Reserves Rs.	C/Fwd Rs.	Dividend % p.a.
1934	41,89,496	8,10,21,640	3,40,367	1,10,000	75,072	5

**\*EAST BENGAL BANK, LIMITED—Regd. 1927.** Transacts all kinds of Banking business. Head Office—Narayanganj. Calcutta Office—176, Cross Street. Managing Director—S. C. Saha. Other Branches—Barisal, Bhairab Bazar, Comilla, Karinganji, Mir-kadin, Nitaiganj, Patna City, Puranbazar, Silchar and Sylhet.

Capital—Authorised—Rs. 25,00,000. Issued—Rs. 15,00,000. Subscribed—Over Rs. 10,00,000 in Ordinary shares. Paid up—Over Rs. 7,53,000 in Ordinary Shares of Rs. 100 and Rs. 20 each. Accounts—Yearly to December 31. Meeting in June. Auditor—S. K. Datta.

**EASTERN BANK, LIMITED.—Regd. 1909.** Owns *inter alia* a direct controlling interest in Eastern Bank Trustee & Executor Co. (India) Ltd. General Manager—N. S. Golder, Secretary—C. L. Manning. Head Office—2 & 3, Crosby Square, London, E.C.5. Calcutta Office—9, Clive Street. Bombay Transfer Office—Ismael Buildings, Hornby Road, Fort. Directors—(Qualification, £1,000 in shares)—(1) Sir James Leigh-Wood, K.B.E., C.B., C.M.G. (Chairman); (2) Sir Thomas Strangman, K.C.; (3) Capt. Derek Fitzgerald; (4) Sir Percy W. Newson, Bart.; (5) Anthony Charles Barnes; and (6) Roger Leigh-Wood.

Capital—Authorised and Issued—£2,000,000. Called up—£1,000,000 in shares of £10 each with £5 paid up. Registration Fee—2s. 6d. per transfer in London; Rs. 2 per transfer in Bombay. Shares are intertransferable between Bombay and London. Accounts—Yearly to December 31. Meeting in May. Interim dividend in September. Auditors—Turquand, Youngs, McAuliffe & Co., and Lowe, Ringham & Mathews.

Liabilities (in £)	31-12-43	31-12-44	Assets (in £)	31-12-43	31-12-44
Capital	1,000,000	1,000,000	Loans, Advances	3,566,675	3,038,833
Gen. Reserves	800,000	700,000	Cash & Invest.	20,039,315	20,293,300
Customers	22,456,162	21,915,592	Property	171,066	173,162
Debts	57,855	57,894	Other Assets	216,259	254,567
Credit Balance	99,918	102,876			
<b>Total</b>	<b>24,393,915</b>	<b>23,760,162</b>	<b>Total</b>	<b>24,393,915</b>	<b>23,760,162</b>

Year ended Dec.	Deposits £	Net Profit £	To Reserve £	To Contingency £	C.Fwd. £	Dividend % p.a.	Price Range High—Low Rs.
1940	8,820,145	102,350	..	40,000	84,072	6	85—85
1941	14,007,100	95,259	..	50,000	85,050	4½	85—Nom.
1942	18,158,589	95,580	..	45,000	85,610	5	85—Nom.
1943	22,885,263	98,561	..	..	79,171	5½	93½—93½
1944	21,510,196	98,705	100,000	—50,000	72,876	5½	94½—92
1945	21,739,252	102,642	50,000	..	69,918	5½	92—Nom.

**\*THE EXCHANGE BANK OF INDIA & AFRICA, LIMITED.—Regd. 1942.** Transacts Banking Business of all kinds. Directors—(1) Shantilal Mangaldas (Chairman); (2) Thakoral C. Munshaw; (3) Dawood Hajeer Nawar; (4) Ramchandrar Lalbhai Banker; (5) J. R. Bhadani; (6) Vaddal Chatrabhuj Gandhi; (7) Anandji Govindji Shah; (8) N. K. Savani; (9) Amiruddin Shalekhhoy Tiwaji; and (10) Jaswantray M. Akhaney (Mg. Director). Regd. Office—18, Sir Pherozeshah Mehta Road, Fort, Bombay.

Capital—Authorised—Rs. 1,20,00,000. Issued and Subscribed—Rs. 60,00,000. Paid Up—Rs. 59,17,815 in (i) 1,11,876 Ordinary Shares of Rs. 100 each with Rs. 50 paid up, and (ii) 8,124 (tax-free) Cumulative Preference Shares of Rs. 100 each, with Rs. 50 paid up. Accounts—Yearly to December 31. Meeting in March.

Balance Sheet as on December 31, 1946:—Capital Rs. 29,99,465, Deposits Rs. 5,49,92,956, Sundry Liabilities Rs. 3,77,50,373, Cash Rs. 1,94,98,073, Investments Rs. 2,01,42,147, Loans and Advances Rs. 2,40,08,635, Property and Other Assets Rs. 2,87,20,815, Credit Balance Rs. 7,26,876.

Year ended Dec.	Capital Rs.	Deposits Rs.	Net Profit Rs.	C.Fwd. Rs.	Dividend % p.a.
1943	13,78,645	1,23,00,000	—29,181	—11,554	..
1944	25,05,155	3,17,16,000	1,95,694	43,618	..
1946	29,99,465	5,49,92,956	6,01,712	12,297	5

**THE HIND BANK, LIMITED.—Regd. 1945.** Carries on banking business. Regd. Office—9, Royal Exchange Place, Calcutta. General Manager—N. M. Chokshi. Directors—(Qualification 50 shares)—(1) B. I. Jalan; (2) D. P. Gokhale; Hon'ble Sir B. P. Singh Roy; (4) M. A. H. Ishtahani; (5) N. D. Bangur; (6) B. K. Barla; (7) J. B. Elias; (8) C. B. Panik; and (9) F. H. Mehta.

Capital—Authorised—Rs 2,00,00,000 in shares of Rs 100 each. Called and Paid up—Rs 50,00,000 Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to June 30 and December 31. Auditors—K. N. Gulgutha & Co., and Dalal & Shah

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	50,00,000	50,00,000	Loans, Advances	2,43,81,076	1,74,01,411
Gen Reserves	5,50,000	4,25,000	Cash & Invest.	1,85,20,117	2,15,04,637
Customers	3,78,04,663	3,85,88,140	Property	4,12,380	3,35,222
Debts	2,19,607	3,72,444	Bills	4,51,109	5,01,460
Credit Balance	1,00,402	2,17,178			
Total	4,37,68,672	3,96,02,762	Total	4,37,68,672	3,96,02,762

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
March 1944	2,23,60,919	62,797	50,000	12,797	..	63½—53½
Dec. 1944	3,30,86,674	2,67,177	1,75,000	42,178	..	64—52
Dec. 1945	3,73,54,464	1,48,224	1,50,000	40,402	..	53—48

Bankers: Regd. and Singhan, (3) Bafal, (4) Rai Bahadur, (5) D. A., & L. B.

Capital—Authorised—Rs 2,00,00,000 in 2,00,000 Ordinary Shares of Rs 100 each. Issued—Rs 1,00,00,000 in 1,00,000 Ordinary Shares of Rs 100 each, with Rs. 50 per share called up. Reg. Fee—Rs. 1 per deed. Auditors—K. N. Gulgutha & Co., and P. K. Ghosh & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	1,25,00,000	1,25,00,000	Loans, Advances	7,50,10,637	4,33,01,500
Gen. Reserves	1,50,000		Cash & Invest.	7,74,60,144	5,80,64,122
Customers	14,61,55,786	9,13,52,294	Property	23,27,554	18,60,213
Debts	18,94,751	43,52,643	Bills	82,50,503	43,51,376
Credit Balance	9,85,719	4,69,900	Prel Exp.		93,584
Total	16,16,66,201	10,84,74,797	Total	16,16,66,201	10,84,74,797

Year ended	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec. 1944	9,07,33,914	5,41,277	1,30,000	2,11,277	..	64½—51½
Dec. 1945	12,55,87,704	2,99,442	4,30,000	10,719	..	59—45

HINDUSTHAN MERCANTILE BANK, LIMITED.—Regd. 1944. Bankers: Regd. Office—10, Clive Row, Calcutta. Directors—(1) A. W. Adlumjee, (2) B. L. Ramputia; (3) Rai Bahadur K. N. Khetan, (4) L. N. Bha, (5) M. L. Jalan, (6) V. M. Amersey; (7) M. R. Jaspuria (Chairman); (8) P. B. Pitti, and (9) R. L. Nopany. General Manager—S. C. Majumdar.

Capital—Authorised—Rs 2,00,00,000 in 2,00,000 Ordinary Shares of Rs 100 each. Issued—Rs 1,00,00,000 in 1,00,000 Ordinary Shares of Rs 100 each, with Rs. 50 per share called up. Reg. Fee—Rs. 1 per deed. Auditors—K. N. Gulgutha & Co., and P. K. Ghosh & Co.

Liabilities (in Rs.)	31-12-43	30-6-45	Assets (in Rs.)	31-12-43	30-6-45
Capital	50,00,000	50,00,000	Loans, Advances	1,56,48,809	1,02,34,081
Customers	3,14,94,624	3,09,02,947	Cash & Invest.	2,33,11,730	2,78,00,665
Debts	55,97,701	31,82,339	Bills	4,06,547	2,45,506
			Property	1,01,110	2,12,573
			Prel Exp.	84,365	87,873
			Other Assets	4,24,173	2,21,106
			Debit Balance	1,07,394	1,09,176
Total	4,20,91,724	2,90,85,296	Total	4,20,91,724	2,90,85,296

Year ended	Deposits	Net Profit	To Reserve	C/Fwd	Dividend % p.a.	Price Range High—Low
June 1945	3,04,37,641	1,49,172		1,83,179	..	57—53½
Dec. 1945	3,10,87,641	21,701		1,80,214	..	61½—45

**THE HOOGHLY BANK, LIMITED.**—Regd. 1932. The Bank transacts banking business of every description. Directors—(1) D. N. Mukerji (Mg. Director); (2) Priyaranjan Sen; (3) S. K. Chatterjee; (4) N. N. Mukerji; (5) M. L. Das; (6) M. L. Dutt; (7) R. C. Sur; and (8) G. B. Paul. Head Office—43, Dharamtalla Street, Calcutta. Has 28 branches.

Capital—Authorized—Rs. 1,00,00,000. Issued and Subscribed—Rs. 50,00,000. Paid up—Rs. 29,42,650 in (i) 2,65,000 Ordinary Shares of Rs. 10 each fully paid up, (ii) 2,500 Cumulative 6 per cent (tax-free) Redeemable (or convertible into Ordinary Shares on January 1, 1960) Preference Shares of Rs. 100 each, fully paid up, and (iii) 40,000 Founder Shares of Rs. 2-8 each with Rs. 1-4 per share called and paid-up. Accounts—Yearly to December, 31. Meeting in April or May. Auditors—Ray & Ray.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	24,94,745	10,56,190	Loans, Advances	1,60,72,439	90,29,816
Gen. Reserves ...	7,42,000	2,27,562	Cash & Invest.	2,21,48,228	1,12,58,102
Other Reserves	11,534	30,000	Property	1,01,074	1,52,546
Customers ...	3,58,23,785	1,94,21,832	Other Assets	12,03,645	4,00,219
Debts ...	4,32,158	52,129			
Credit Balance	1,13,164	52,950			
<b>Total</b> ...	<b>2,96,17,386</b>	<b>2,08,20,683</b>	<b>Total</b>	<b>2,96,17,386</b>	<b>2,08,20,683</b>

Year ended Dec.	Deposits	Net Profit	To Reserve	C Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs. Quoted from Jan. 1945.
1941 ...	45,14,506	47,201	19,000	57,997	9	"
1942 ...	53,57,786	50,529	24,439	29,296	10	"
1943 ...	1,07,52,585	50,694	40,188	9,967	10	"
1944 ...	1,90,45,032	54,173	11,190	20,372	10	"
1945 ...	3,44,55,666	1,28,115	27,822	311,72	10	14—12½

**IMPERIAL BANK OF INDIA.**—Constituted under the Imperial Bank of India Act, 1920, for the purpose of taking over the undertakings of the Bank of Bengal (established in 1806), the Bank of Bombay (established in 1840) and the Bank of Madras (established in 1843), it came into existence on January 27, 1921. Managing Director—A. R. Chisholm. Deputy Managing Director—N. G. Irvine. Secretaries, Local Boards—F. H. Moorhouse, Calcutta; J. Robertson, Bombay; A. Eggleston, Madras. Local Head Offices are in Calcutta, Bombay and Madras. Has over 400 branches and Sub-offices. London Office is at 25, Old Broad Street, E.C.2.

Capital Authorised, Issued and Subscribed—Rs. 11,25,00,000 in 2,25,000 shares of Rs. 500 each. Paid up—Rs. 5,62,50,000; (i) Rs. 3,75,00,000 in 75,000 shares of Rs. 500 each, fully paid up, and (ii) Rs. 1,87,50,000 in 1,50,000 shares of Rs. 500 each, on which Rs. 125 has been called up. Reg. Fee—Rs. 1 per deed of one share; Rs. 2 per deed of two or more shares. Accounts—Half-yearly to June 30 and December 31. Dividend Meetings in January and July. Auditors—C. D. Smith, R. S. Bellumoria and C. Gill.

Liabilities (in Rs.)	30-6-46	31-12-45	Assets (in Rs.)	30-6-46	31-12-45
Capital ...	5,62,50,000	5,62,50,000	Loans, Advances	57,22,72,439	72,07,05,625
Gen. Reserves ...	6,12,50,000	6,07,50,000	Cash & Invest.	219,04,03,237	195,77,67,562
Customers ...	266,77,16,296	259,57,45,336	Dead Stock	1,58,79,822	1,61,34,888
Debts ...	48,28,786	46,98,591	Other Assets	1,54,26,663	1,57,43,567
Credit Balance	39,29,126	29,08,195			
<b>Total</b>	<b>279,29,84,158</b>	<b>271,93,51,942</b>	<b>Total</b>	<b>279,29,84,158</b>	<b>271,93,51,942</b>

Half-year ended	Deposits	Net Profit	To Reserve	C Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1943 ...	1,06,31,01,673	45,25,041	—	47,47,987	12	1,84—1,600
Dec. 1943 ...	2,14,52,80,516	44,62,222	10,00,000	47,59,479	12	1,945—1,760
June 1944 ...	2,50,52,49,139	44,62,294	7,50,000	47,55,782	12	1,975—1,875
Dec. 1944 ...	2,57,78,29,028	51,89,515	7,50,000	47,55,782	12	2,045—1,975
June 1945 ...	2,40,15,88,140	49,22,587	6,10,000	28,79,185	14	2,025—1,975
Dec. 1945 ...	2,59,57,43,556	51,90,410	2,50,000	29,08,63	14	2,225—2,060
June 1946 ...	2,62,77,16,296	54,17,230	6,00,000	29,08,63	14	2,625—2,525
Dec. 1946 ...	2,71,67,55,666	59,22,223	6,00,000	29,08,63	14	2,125—2,625

**LOYDS BANK LIMITED** Regd. 1880. Chairman—Sir J. B. ... Deputy Chairman—Sir A. ... Vice Chairman—Sir F. ... Head Office—London. Branches—...  
 Bank of India Ltd. Deputy Chairman—Sir A. ... Vice Chairman—Sir F. ... Head Office—London. Branches—...  
 Bank of Bengal Ltd. Deputy Chairman—Sir A. ... Vice Chairman—Sir F. ... Head Office—Calcutta. Branches—...  
 Bank of Bombay Ltd. Deputy Chairman—Sir A. ... Vice Chairman—Sir F. ... Head Office—Bombay. Branches—...  
 Bank of Madras Ltd. Deputy Chairman—Sir A. ... Vice Chairman—Sir F. ... Head Office—Madras. Branches—...



## BANK

**Capital**—Authorised—£74,000,000. Issued—£73,302,070 Paid-up—£13,810,252 Is 14,372,954 "A" shares of £5 each with £1 paid-up and 1,437,296 "B" shares (converted into £1 of £1 each fully paid-up). Of the £1 uncalled on the "A" shares 3s. is callable and £1½ a reserve liability. "B" (converted into stock) shares are entitled to a maximum of 5 per cent dividend *pari passu*. Each "A" share is entitled to 10 pence *pari passu* with £1 of £1 each "A" share. Dividend Accounts—Interim Dividend in July.

Liabilities (in £)	31-12-44	Assets (in £)	31-12-44
Capital	15,900,252	Cash & Invest	124,867,134
Gen. Reserves	10,500,000	Loans, Advances	713,387,804
Other Reserves	810,277,593	Property	6,150,871
Debits	304,015	Other Assets	22,000,440
Credit Balance	1,020,482		
<b>Total</b>	<b>870,918,212</b>	<b>Total</b>	<b>870,918,212</b>

Year ended 1934	Reserve	Deposits	Net Profit	£/l wd	Dividend	Price Range
	£	£	£	£	“A” “B”	High-Low Share
1933	150,000	115,472,714	1,704,092	525,763	12	54-50
1932	161,000	72,711,596	1,515,092	565,217	12	61-50
1931	730,000	81,493,491	1,055,500	515,915	12	62-59

**MERCHANTILE BANK OF INDIA, LIMITED** Regd 1802 Head Office,  
1, George Street, London, E. C. 4 Local Manager C. Astle, Five Buildings,  
Clive Street, Calcutta. Directors: 1. Qualification, £2,500 in shares of any class;—(1) Sir Charles  
A. James, Kt. & Co., 1, Leadenhall Street, London, E. C. 3; (2) Sir Thomas Smith (Deputy Chairman); (3) Sir John  
G. D. & Co., 1, Leadenhall Street, London, E. C. 3; (4) Sir Clifford Figg, 1, Leadenhall Street, London, E. C. 3; (5) Sir  
H. R. H. Vivian Smith, (6) J. J. Bunbury, (7) J. D. Crutcher,  
and (8) Sir Kenneth A. Mosling.

Liabilities (In \$)	31 12-85	31 12-84	Assets (In \$)	31 12-85	31 12-84
Capital	1,070,000	1,030,000	Loans, Advances	10,161,511	7,784,082
Gen. Reserve	1,075,000	1,075,000	Cash & saved	23,076,378	23,051,000
Workers	16,107,884	20,782,171	Property	266,872	1,027,110
Other	272,571	51,579	Other Assets	941,309	-
Fixed Balance	126,915	219,504			
<b>Total</b>	<b>26,701,950</b>	<b>24,150,254</b>	<b>Total</b>	<b>26,701,950</b>	<b>24,150,254</b>

Year ended June	Deposits £	Net Profit £	Allocations to Fund £	Dividend % p.a.	Price Range High-Low £
1942	25,079,645	131,917	64,000	141.144	23 - 16
1941	27,205,249	133,272	68,000	141.121	21 - 16
1940	29,067,077	133,581	68,000	140.021	25 - 21
1939	33,667,099	122,991	65,000	139.093	21 - 21

NATH BANK LIMITED Regd 1926 Bankers Regd Office 7, Strand Road  
Calcutta Directors: (1) P. K. Ray (2) D. P. Das Gupta, (3) L. V. Swait, (4) K. S. Chatterjee, (5) Jagannath Dasgupta, (6) P. K. Dasgupta, and (7) P. K. Ray.

**Capital**—Authorized Rs. 1,00,000 in 100,000 shares of Rs. 25 each. Issued Rs. 80,000 in 8,000 shares of Rs. 25 each. Subscribed and Called Up Rs. 54,000 in 5,400 shares paid up and (ii) 100,000 shares with Rs. 12.50 per share called up. Last calls at par Rs. 7.12.50. Reg. Fee Rs. 1 per bond. Accounts yearly to Directors & Auditors—2.1.1907 C.D. & R.A.

[illegible]

Year ended Dec.	Deposits Rs.	Net Profit Rs.	To Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1911	1,43,04,328	68,914	20,000	3,401	6½	Quoted from
1912	2,06,21,443	1,27,556	70,000	4,595	8	1914
1913	4,03,50,554	2,20,596	1,91,350	2,563	8	-
1914	4,73,53,153	2,35,563	63,000	22,196	8	31½-51
1915	9,90,51,047	3,03,500	76,610	-	6	45-50

\*THE NATIONAL BANK OF INDIA, LIMITED.—Regd. 1896. Transacts Exchange and Banking business of all kinds. Head Office—26, Bishopsgate, London, E.C. 2. Calcutta Office—104, Clive Street. General Manager—T. T. K. Allan. London Manager—N. W. Ashburn. Directors—(Qualification, 50 shares)—(1) J. K. Mchue (Chairman); (2) J. R. H. Mchue; (3) W. G. Lely; (4) A. N. Stuart; (5) Sir Robert Niel Reid; (6) R. L. Hind; and (7) H. Miles.

Capital—Authorised and Issued—£1,000,000 in 100,000 shares of £25 each. Paid-up—2,000,000 in 160,000 shares of £25 each, with £12 10s. per share paid, the remaining £12 10s. being callable. Reg. Fee—2s. 6d. per transfer. Accounts—Yearly to December 31. Meeting in May. Interim dividend in September. Auditors—Cooper Brothers & Co., and W. A. Browne & Co.

Liabilities (in £)	31-12-15	31-12-14	Assets (in £)	31-12-15	31-12-14
Capital	2,000,000	2,000,000	Loans, Advances	18,767,042	19,655,410
Gen. Reserve	2,200,000	2,200,000	Cash & Invest.	48,230,250	47,000,828
Customers	62,752,515	61,521,645	Property	569,415	569,250
Credit Balance	574,479	571,538			
Total	67,536,994	65,302,503	Total	67,536,994	67,225,503

Year ended Dec.	Deposits £	Net Profit £	Allocations £	C.Fwd. £	Dividend % p.a.	Price Range High-Low £
1912	58,515,072	420,159	170,000	273,412	14	32-19½
1913	58,128,173	429,478	160,000	273,911	14	33-20
1914	61,174,584	418,517	160,000	271,537	14	43-31½
1915	61,800,510	412,621	160,000	274,479	14	44-40½

\*THE NOAKHALI UNION BANK, LTD.—Regd. 1920. Bankers. Regd. Office—10, Clive Street, Calcutta.

Managing Director—S. C. Paul. Directors—(1) Harilar Rakshit; (2) Naranath Mukherjee; (3) S. K. Saha; (4) Umartand Paul; (5) S. C. Dutta; (6) S. N. Das Gupta; and (7) S. C. Paul.

Capital—Authorised—Rs. 1,00,00,000. Issued and Subscribed—Rs. 10,28,576 in (i) 1,474 Ordinary Shares of Rs. 25 each, (ii) 43,696 5 per cent Cumulative Preference Shares of Rs. 10 each, and (iii) 7,036 6 per cent Non-Cumulative Preference Shares of Rs. 100 each, all fully called up. Accounts—Yearly to December 31. Meeting in November. Auditors—S. C. Datta, B.A., B.Com., G.D.A., R.A.

Balance Sheet as on 31st December 1915—Capital Rs. 10,28,576, Reserves Rs. 92,504, Deposits Rs. 2,02,04,441, Bills for collection Rs. 13,55,510, Cash and Investments Rs. 54,07,228, Loans and Advances Rs. 48,45,662, Bills discounted Rs. 68,75,404, Credit Balance Rs. 62,745, Dividend 5 per cent.

PUNJAB NATIONAL BANK, LIMITED.—Regd. 1875. Carries on banking business. Head Office—47, The Mall, Lahore. Calcutta Office—125-126, Cannon Street and 9, Lombard Street. Has 191 Offices. General Manager—Mr. Yodanis. Directors—(1) Yodanis (Chairman); (2) R. B. Dr. Maharaaj Krishna Kapur; (3) R. B. Mahand Lal Puri; (4) Capt. R. Lal Chander; (5) J. N. Maira; (6) J. N. Elan; (7) Dr. Amar Nath Chogay; and (8) R. H. Ram Ratan Seth.

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 87,50,000 in 87,500 shares of Rs. 100 each fully paid-up. Reg. Fee—Rs. 2. Accounts—Yearly to December 31. Meeting in April. Auditors—S. R. Barlow & Co.

Liabilities (in Rs.)	31-12-15	31-12-14	Assets (in Rs.)	31-12-15	31-12-14
Capital	87,50,000	87,50,000	Loans & Advances	1,01,07,041	1,02,58,800
Gen. Reserve	12,50,000	12,50,000	Cash & Invest.	1,01,07,041	1,02,58,800
Customers	1,01,07,041	1,01,07,041	Property	1,01,07,041	1,02,58,800
1915	1,01,07,041	1,01,07,041	Bills	1,01,07,041	1,02,58,800
Credit Balance	1,01,07,041	1,01,07,041	Other Assets	1,01,07,041	1,02,58,800

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# INSURANCE SECTION

**CONCORD OF INDIA INSURANCE COMPANY, LIMITED.**—Regd. 1931. Undertakes Fire, Marine, Accident and Miscellaneous Insurance. General Manager—Frank Maitland. Directors—(1) The Rt. Hon'ble Lord Sinha; (2) H. D. Cumberbatch; (3) Raja Mahendra Singh Roy Bahadur, C.I.E.; (4) A. N. Chaudhary; and (5) Frank Maitland.

Capital—Authorized—Rs. 50,00,000 divided into 5,00,000 shares of Rs. 10 each. Issued—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each with Rs. 2-8 per share paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in September. Auditors—Ray & Ray.

Liabilities (in Rs.)	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	5,00,000	5,00,000	Cash & Invest.	34,15,391	25,26,477
Insurance Fund ...	13,14,483	15,37,105	Other Assets	3,43,263	8,68,188
Gen. Reserve ...	3,95,000	4,95,000			
Other Reserves	3,37,157	3,47,814			
Debts ...	13,41,912	16,43,725			
Credit Balance	67,202	1,11,041			
<b>Total ...</b>	<b>57,55,754</b>	<b>41,54,685</b>	<b>Total</b>	<b>57,55,754</b>	<b>41,54,685</b>

Year ended Dec.	Premium Income Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	10,92,069	32,550	20,000	25,276	15	13—101
1942 ...	14,91,850	87,863	25,000	42,139	15	15—12
1943 ...	22,16,961	24,526	25,000	28,675	15	16—14
1944 ...	20,65,510	1,13,327	75,000	22,202	15	21—16
1945 ...	23,28,501	1,85,853	1,00,000	26,041	25	24—21

**HERCULES INSURANCE COMPANY LIMITED.**—Regd. 1933. Converted into a Public Limited Company in 1937. Transacts Fire, Marine, Motor and Miscellaneous Accident Insurance business.

Manager and Underwriter—Richard Savage, 16, Hare Street, Calcutta. Directors—(1) Sir Badrinarayan Goenka; (2) G. Enthymopolis; (3) S. Anantharamakrishnan; (4) N. S. Chetty; (5) G. N. Gourlay; (6) Rai Bahadur Moongia Lal Taparia; (7) N. P. Huthie Singh; (8) Munshi Ram Jaipuria; and (9) S. C. Law.

Capital—Authorized—Rs. 1,00,00,000 in 5,00,000 Shares of Rs. 20 each. Issued and Subscribed—Rs. 24,00,000 in 1,20,000 Shares of Rs. 20 each on which Rs. 20 is paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lloyd & Lewis.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	9,00,000	9,00,000	Cash	5,23,571	4,22,485
Gen. Reserve ...	9,00,000	6,50,000	Investment	28,17,658	25,54,076
Insurance Funds	7,82,279	8,85,890	Other Assets	2,86,763	2,75,162
Debts ...	20,15,692	19,48,268			
Credit Balance	51,933	28,845			
<b>Total ...</b>	<b>46,28,624</b>	<b>44,11,713</b>	<b>Total ...</b>	<b>46,28,624</b>	<b>44,11,713</b>

Year ended Dec.	Yremium Income Rs.	Net Profit Rs.	General Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	6,94,157	72,500	75,000	12,224	...	...
1942 ...	8,52,932	1,01,240	1,00,000	12,464	...	...
1943 ...	10,02,865	1,00,000	1,00,000	17,764	...	...
1944 ...						
1945 ...						

**HUKU**  
all cases of  
House 50.  
Champal Jais. (2) Sheokhsh Bhattar; (3) Onkarlal Bhattar. (4) B P Khanna, and  
(5) Nitaram Bhattar (Mg Directors).

Year ended Dec.	Premium Income Rs.	Life Fund Rs.	Disbursement Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	70,57,992	3,00,81,040	50,72,369	6	1,000-125
1932	59,01,177	3,46,92,450	50,71,033	6	825-900
1933	60,04,010	3,19,11,272	52,20,081	8	825-900
1934	81,27,907	4,10,60,431	71,51,732	6	825-900
1935	1,10,57,893	3,41,35,850	73,40,803	6	750-775

**NEW ASIATIC INSURANCE COMPANY, LIMITED**—Regd. 1913. Carries on Life, Fire, Marine and General Insurance Business. Head Office—New Asiatic Building, New Delhi. Directors: (Qualifications, shares valued Rs. 10,000)—(1) R. M. Birla; (2) M. L. Bhatnagar; (3) P. N. Narayan Shetty (I.E.); (4) K. S. Bhatnagar; (5) D. M. Bhatnagar; (6) L. S. Puri; and (7) Surajmal Mohi.

Capital Authorized Rs. 75,00,000 in 7,50,000 shares of Rs. 10 each. Issued and Subscribed Rs. 75,00,000. Paid Up Rs. 20,00,000 in 4,00,000 shares of Rs. 10 each, and Rs. 5 per share called up. Reg. Fee Rs. 1 per deed. Accounts—Yearly to December 31. Meeting 8. 11. Bhatnagar & Co.

Liabilities (in Rs.)	31-12-35	31-12-34	Assets (in Rs.)—	31-12-35	31-12-34
Capital	20,00,000	20,00,000	Cash & Invest.	80,22,012	80,41,201
Insurance Fund	13,14,314	10,52,023	Other Assets	11,79,011	5,61,201
Gen. Reserve	5,73,941	5,73,941			
10% Reserve	59,804	31,061			
Profit	1,403	12,57,701			
Total Balance	20,413	1,17,577			
<b>Total</b>	<b>72,44,413</b>	<b>60,34,194</b>	<b>Total</b>	<b>71,01,023</b>	<b>86,51,104</b>

Year ended Dec.	Life Income Rs.	Disbursement Rs.	Life Fund Rs.	Claims Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	8,40,000	5,22,177	10,21,100	94,321		81-100
1932	9,31,171	5,41,540	11,17,040	1,16,181		81-100
1933	12,01,011	6,02,704	21,71,641	1,57,716		101-110
1934	21,77,941	12,50,847	31,12,021	1,10,270		111-120
1935	29,67,109	14,52,734	1,12,244	9,61,103		121-130

**REMY GENERAL INSURANCE COMPANY, LIMITED**—Regd. 1914. Undertakes all classes of Insurance risks including Life. Registered Office—8, Broad Church Street, Calcutta. General Manager J. P. Kumar. Directors: (1) B. M. Bhatnagar; (2) Mahendralal Ghosh; (3) Mahendralal Ghosh; (4) Dr. Nand Lal Nath; (5) Surajmal Mohi; (6) S. B. Sengupta; (7) Mahendralal Ghosh; and (8) Mr. Abdul Hakeem Ghoshani.

Capital Authorized Issued and Subscribed Rs. 1,00,00,000 divided into 1,00,000 shares of Rs. 10 each, on which Rs. 5 per share has been called up. Paid up Rs. 75,00,000. Reg. Fee Rs. 1 per deed. Accounts—Yearly to December 31. Meeting 20 July or August. Auditors—Bhatnagar & Co.

Liabilities (in Rs.)	31-12-35	31-12-34	Assets (in Rs.)—	31-12-35	31-12-34
Capital	10,00,000	10,00,000	Cash & Invest.	87,05,001	78,12,001
Insurance Fund	2,25,000	10,78,219	Other Assets	20,70,811	21,00,001
Gen. Reserve	6,00,000	6,00,000			
10% Reserve	7,65,000	7,62,000			
Profit	20,21,000	22,92,500			
Total Balance	1,12,870	2,44,500			
<b>Total</b>	<b>20,25,170</b>	<b>22,92,500</b>	<b>Total</b>	<b>87,05,214</b>	<b>1,00,11,500</b>

Year ended Dec.	Total Income Rs.	Life Fund Rs.	Claims Rs.	Reserve Rs.	Dividend % p.a.	Price Range High-Low Rs.
1931	2,12,000	10,21,100	94,321	2,57,000		81-100
1932	2,21,171	11,17,040	1,16,181	2,57,000		81-100
1933	2,31,011	21,71,641	1,57,716	2,57,000		101-110
1934	2,41,941	31,12,021	1,10,270	2,57,000		111-120
1935	2,51,109	1,12,244	9,61,103	2,57,000		121-130

**STANDARD GENERAL ASSURANCE CO. LTD.**—Regd. 1947. Carries on business of Fire, Marine and Accident Insurance. Regd. Office—4, Chivie Ghst Street, Calcutta. Directors—(Qualification, Shares of the nominal value of Rs. 20,000)—(1) Sir Badri Das Goenka, (2) M. A. Iqubari, (3) Rai Bahadur Raj Kumar Singh Kashiwal, (4) K. P. Goenka, (5) Gokulchand Murarka; and (6) J. Aitken.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 20 each. Issued and Subscribed—Rs. 16,00,000 in 80,000 Shares of Rs. 20 each with Rs. 10 called up.

Accounts—Yearly to December 31. Meeting in June. Share Reg. Fee—Rs. 2 per share. Auditors—G. Basu & Co.

Liabilities (in Rs.)—	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	8,00,000	8,00,000	Cash & Invest.	17,99,478	15,16,517
Insurance Fund	4,10,841	4,10,841	Other Assets	1,52,794	2,10,654
Gen. Reserves ...	..	45,000			
Other Reserves	88,849	3,51,800			
Debits	2,42,447	2,16,452			
Credit Balance	20,000	23,253			
<b>Total ...</b>	<b>15,62,292</b>	<b>18,27,571</b>	<b>Total</b>	<b>15,62,292</b>	<b>18,27,571</b>

Year ended Dec.	Premium Income Rs.	Net Profit Rs.	Ins. Funds Rs.	Dividend % p.a.	Price Range High-Low Rs.
1944 ...	1,74,229	20,000	4,10,841	..	
1945 ...	6,50,514	2,57,361	4,10,841		15½-14½

**TRITON INSURANCE COMPANY, LIMITED.**—Regd. 1957. Carries on business in Fire, Marine and Workmen's Compensation Insurance. Regd. Office 4, Chivie Ghst Street, Calcutta. Directors—(Qualification, 50 shares)—(1) Sir John Barker (Mc Director), (2) F. C. J. Stewart, (3) W. M. Hodges, (4) A. T. Orr Dear, (5) Leslie Martin, (6) P. J. P. Thomas, (7) R. N. Roy and (8) K. P. Goenka.

Capital—Authorised, Issued and Subscribed—Rs. 25,00,000 divided into 25,000 shares of Rs. 100 each with Rs. 25 paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to December 31. Meeting in September. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)—	31-12-44	31-12-45	Assets (in Rs.)—	31-12-44	31-12-45
Capital ...	5,75,000	5,75,000	Cash & Invest.	17,04,421	22,77,664
Insurance Funds	12,07,792	12,74,651	Other Assets	11,77,870	1,27,072
Gen. Reserves ...	4,50,000	4,50,000			
Other Reserves	22,06,502	25,74,424			
Debits ...	19,47,275	15,18,844			
Credit Balance	2,29,502	1,89,817			
<b>Total ...</b>	<b>28,86,279</b>	<b>26,02,736</b>	<b>Total</b>	<b>28,86,279</b>	<b>26,02,736</b>

Year ended Dec.	Net Premium Income Rs.	Reserve Fund Rs.	U.F.V. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941 ...	2,77,300	..	40,227	4	20½-21½
1942 ...	1,08,288	..	24,700	4	20½-21½
1943 ...	1,71,849	..	44,000	5	20½-21½
1944 ...	1,87,429	..	57,000	5	20½-21½
1945 ...	1,50,112	..	12,000	5	20½-21½

RECEIVED

# RAILWAY COMPANIES

Auditors—Lock & Lewis

Liabilities (In Rs.)—	31-3-43	31-3-44	Assets (In Rs.)—	31-3-43	31-3-44
Capital	17,24,000	17,24,000	Block (Net)	20,57,312	20,57,312
Debentures	3,00,000	3,00,000	Cash & Invest	1,53,743	1,20,000
Gen Reserves	2289	11,221	Other Assets	38,302	52,000
Other Reserves	40,776				
Debits	2,14,217	2,04,272			
Total	22,81,202	22,81,202	Total	22,81,202	22,81,202

Year ended March	Working Expenses Rs.	Gross Earnings Rs.	% of Exp. to gross Earnings	Net Profit Rs.	Subsidy from Govt Rs.	Net Div. % p.a.	Price Range High—Low Rs.
1942	1,33,81*	1,23,187	109.63	- 10,631	83,203	8 1/2	66-94
1943	1,45,835	1,15,383	99.97	- 14,223	74,463	7 1/2	61-84
1944	1,63,207	2,02,723	80.53	23,157	33,183	2 1/2	98-111
1945	2,11,848	2,42,000	87.18	16,898	43,412	2 1/2	91-120

Liabilities (In Rs.)—	31-12-44	31-12-45	Assets (In Rs.)—	31-12-44	31-12-45
Capital	23,00,000	23,00,000	Block (Net)	38,69,667	38,73,967
Debentures	11,00,000	11,00,000	Other Assets	3,22,200	4,37,446
Reserves	2,83,873	1,13,272			
Debits	1,68,829	4,56,899			
Credit Balance	1,12,163	1,46,083			
Total	41,01,867	43,11,413	Total	41,01,867	43,11,413

100 shares of Rs. 100  
issued—Rs. 11,00,000  
par on December 31,  
July 11, Accounts-  
on & Co

Year ended Dec.	Gross Earnings Rs.	Net Earnings Rs.	To Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1931	12,61,231	3,04,518	10,000	3,464	12	190—552
1932	12,19,960	3,02,451	15,000	2,995	12	240—545
1933	12,28,672	2,71,534		10,880	10	220—520
1934	13,00,345	2,63,601	21,221	2,163	10	524—744½
1935	14,57,475	2,55,420	27,487	7,083	10	762½—705

**ARRAH-SASARAM LIGHT RAILWAY COMPANY, LIMITED.** Regd. 1109.  
Operates 67 miles of line from Arrah to Sasaram and thence to Tarnashahi Hill, serves as a connecting link between the Main Line and the Grand Chont Line of the E. I. Ry. Agreement with the District Board.—The District Board of Shahabad (a) guarantee to make the net profits equal to 4 per cent per annum on the share capital, subject to a maximum liability of Rs. 80,772 per annum, (b) receive half the surplus of the net profits in excess of 4 per cent, (c) may acquire the railway after giving six months' notice on October 12, 1920 or at any subsequent year by paying 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual capital expended. The Company cannot raise any Debenture Loan without the sanction of the District Board and the Government. Managing Agents: Martin & Co., 12, Market Row, Calcutta. Directors: (1) T. Leslie Martin; (2) J. H. Wilson; (3) Ned Broder; (4) P. N. Ghosh; (5) H. F. Bandy; and (6) The Chairman of the District Board of Shahabad (ex officio).

Capital—Authorized—Rs. 22,00,000 in 22,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 21,60,000 in 21,600 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Jewell & Lewis.

Liabilities (In Rs.)	31-3-35	31-3-36	Assets (In Rs.)	31-3-35	31-3-36
Capital	21,60,000	21,60,000	Block (Net)	26,41,707	26,54,755
Reserves	7,82,535	6,77,352	Other Assets	8,69,581	8,92,594
Debt	5,00,420	5,82,821			
Credit Balance	28,132	60,769			
Total	25,11,088	24,90,946	Total	35,11,088	34,47,349

Year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1935	1,75,550	1,22,614	77.47	41,437	20,250	4	60—83
Mar. 1936	1,85,564	54,212	21.24	40,775	19,296	5	87—74
Mar. 1934	2,07,402	3,74,647	55.45	47,287	2,287	7	54—84½
Mar. 1933	2,12,214	4,57,222	46.57	26,480	26,615	7	80—85
Mar. 1932	2,21,147	4,18,746	52.75	40,608	2,511	5	51—76
Mar. 1931	2,40,117	4,51,273	49.79	51,932	26,705	5	111—41
Mar. 1930	2,75,617	4,28,680	62.11	29,494	26,678	5	112½—62

**BANKURA-DAMODAR RIVER RAILWAY COMPANY, LIMITED.**—Regd. 1914.  
Operates 10 miles of line from Bankura to Damodar. Agreement with the Government—Same as that of Arrah-Sasaram Light Ry. Co. Ltd. The Government have agreed to make 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual capital expended. The Company cannot raise any Debenture Loan without the sanction of the District Board and the Government. Managing Agents: Martin & Co., 12, Market Row, Calcutta. Directors: (1) T. Leslie Martin; (2) J. H. Wilson; (3) Ned Broder; (4) P. N. Ghosh; (5) H. F. Bandy; and (6) The Chairman of the District Board of Shahabad (ex officio).

Capital—Authorized—Rs. 21,60,000 in 21,600 shares of Rs. 100 each. Issued and Subscribed—Rs. 21,60,000 in 21,600 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Jewell & Lewis.



each, issued at par in April 1933, and repayable at par on March 31, 1934 or on 8 weeks' notice at any time after March 31, 1933. Interest on both on March 31 and September 30 Accounts—Yearly to March 31. Meeting generally in October. Auditors—Lovebeck & Lee

Liabilities (in Rs.)—	31-3-33	31-3-34	Assets (in Rs.)—	31-3-33	31-3-34
Capital	11,00,000	11,00,000	Block (Net)	—	40,60,726
Debentures	4,00,000	4,00,000	Cash & Invest.	—	1,53,811
Reserves	60,044	71,531	Other Assets	—	77,843
Debt	4,23,044	5,90,939			
Total	12,91,044	12,42,474	Total	42,91,683	42,91,683

Year ended March	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Loss Rs.	Govt. Subsidy Rs.	Net Div. % p.a.	Price High-Low Rs.
1933	1,60,162	1,19,783	132.93	19,378	1,50,504	5½	9-9
1934	2,04,040	1,10,868	186.67	34,727	1,51,727	2½	80-3
1935	2,10,804	2,04,429	97.45	15,029	4,34,929	2½	87½-9
1936	1,24,912	1,10,010	78.90	63,054	53,066	2½	8-3

**RAILWAY WORKS AND LOCOMOTIVE COMPANY LIMITED**—Regd. July 1933 and in 2

Board of Directors of the Rs.

receives half the surplus of net profits in excess of 1 per cent allowing a maximum of 5 per cent in any debentures issued with the sanction of the District Board. Managing Agent: Martin & Co. 12 Mission Road, Calcutta. Directors—(1) T. Leslie Martin (2) K. S. S. J. Ahmed (3) H. H. Wilson (4) H. F. Bailey (5) H. C. Roy, and (6) P. N. Banerjee

Capital—Authorized Rs. 21,00,000 in 21,000 shares of Rs. 100 each. Issued and subscribed Rs. 10,00,000 in 10,000 shares of Rs. 100 each fully paid up. Registration of Rs. 1 per cent Debentures—Authorized and Issued Rs. 4,50,000, secured by a first charge on the undertaking of the Railway. Issued in 1934 in 4,50,000 bonds of Rs. 100 each registered in India 1935. Interest 6½% payable per cent p.a. January 1, July 1. These debentures are a lien on the Company's two issues of Rs. 3,00,000 and Rs. 1,50,000 (both 6½% per cent interest), which matured in July 1936. Accounts—Half yearly to March 31. Shareholders' Meetings in September and March. Auditors—Lovebeck & Lee.

Liabilities (in Rs.)	31-3-33	31-3-34	Assets (in Rs.)	31-3-33	31-3-34
Capital	10,00,000	10,00,000	Block (Net)	27,13,872	27,13,872
Debentures	4,50,000	4,50,000	Other Assets	5,19,798	5,19,798
Reserves	1,00,000	1,00,000			
Debt	1,00,000	1,00,000			
Unpaid Balance	1,00,000	1,00,000			
Total	11,50,000	11,50,000	Total	31,33,670	31,33,670

Half Year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Loss Rs.	Govt. Subsidy Rs.	Dividend % p.a.	Price High-Low Rs.
Sept. 1933	2,14,062	1,19,783	180.55	20,587	1,51,196	5	25
Mar. 1934	2,04,040	1,10,868	186.67	34,727	1,51,727	5	80-3
Sept. 1934	2,10,804	2,04,429	97.45	15,029	4,34,929	5	87½-9
Mar. 1935	1,24,912	1,10,010	78.90	63,054	53,066	5	8-3
Sept. 1935	1,24,912	1,10,010	78.90	63,054	53,066	5	8-3
Mar. 1936	1,24,912	1,10,010	78.90	63,054	53,066	5	8-3
Sept. 1936	1,24,912	1,10,010	78.90	63,054	53,066	5	8-3
Mar. 1937	1,24,912	1,10,010	78.90	63,054	53,066	5	8-3

**RAILWAY WORKS AND LOCOMOTIVE COMPANY LIMITED**—Regd. July 1933 and in 2

Board of Directors of the Rs.

and the Railway Company of India Ltd. and on June 27, 1927, on any account, year thereafter by paying twenty times the average amount payable by the Company for preceding 4 years (or less, if 20 per cent on each account). Managing Agents—Messrs J. & Co., 12, Market Row, Calcutta. Directors—(1) T. L. S. Martin, 121, Green St., Calcutta, (2) N. B. Bhowmik, and (3) J. H. Wilson.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Accounts—Yearly to March 31 and September 30. Dividends on September and March. Auditors—Lovelock & Lowes.

Liabilities (In Rs.)	31-3-45	31-3-44	Assets (In Rs.)	31-3-45	31-3-44
Capital	12,00,000	12,00,000	Block (Net)	16,40,000	16,40,000
Reserves	2,40,000	2,40,000	Other Assets	2,17,450	2,17,450
Debts	2,70,700	2,87,700			
Credit Balance	42,700	50,700			
Total	21,60,700	21,60,700	Total	21,60,700	21,60,700

Year ended	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	Net Profit	Subsidy from Govt.	C. Paid Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Sept. 1942	94,770	1,09,495	86.55	20,725	26,004	3	61—59½
Mar. 1943	97,907	1,50,289	65.15	24,888	29,272	4	59—37½
Sept. 1943	1,12,438	2,11,871	53.55	29,108	24,500	4	75—68½
Mar. 1944	1,11,952	2,07,997	53.85	21,565	24,500	4	85—74
Sept. 1944	1,47,110	1,99,549	72.65	18,297	26,425	4	80—79
Mar. 1945	1,55,000	1,72,460	48.25	31,543	25,897	4	82½—77½
Sept. 1945	1,59,877	2,09,597	45.26	31,702	26,005	4	82½—78½
Mar. 1946	1,70,000	2,50,084	48.03	61,182	29,777	4	86—81

**BURDWAN-KUTWA RAILWAY COMPANY, LIMITED.** Regd. 1913. Operates 24 miles of line from Burdwan to Kutwa. Agreement with the Government—Same as that of Alipore-Jestwa Railway Co., Ltd., but the contract will be determined on March 31 of 1946 or of any tenth year thereafter on giving 12 months' notice of purchase and paying to the Company 25 times the average annual net earnings of the Company for preceding three years, subject to a maximum of 120 per cent and a minimum of 100 per cent of the actual amount of capital to a maximum of 120 per cent and a minimum of 100 per cent of the actual amount of capital expended. Managing Agents—Messrs J. & Co., Ltd., 28, Dalhousie Square, Calcutta. Remuneration—Rs. 2,000 monthly. Directors—(1) J. R. Walker, (2) C. L. Kanoria, (3) G. S. Saha, (4) K. L. Jaiti, and (5) The Chief Operating Superintendent, E. I. Ry.

Capital—Authorised Rs. 18,00,000 in 18,000 shares of Rs. 100 each. Issued—Rs. 17,81,000 in 17,810 shares of Rs. 100 each. Subscribed—Rs. 17,80,000 in 17,800 shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per share. Debentures—Rs. 3,50,000 in 350 bearer bonds of Rs. 1,000 each, issued at par in April 1913 and repayable at par on March 31, 1953, or in whole or in part on 6 months' notice at any time after March 31, 1943. Interest 5½ per cent (taxable) payable on March 31, September 30. Accounts—Yearly to March 31. Dividend generally in October. Auditors—Lovelock & Lowes.

Liabilities (In Rs.)	31-3-45	31-3-44	Assets (In Rs.)	31-3-45	31-3-44
Capital	17,80,000	17,80,000	Block (Net)	21,10,212	20,90,615
Debentures	3,50,000	3,50,000	Cash & Invest.	2,47,863	1,93,663
Gen. Reserves	8,629	69,188	Other Assets	1,47,107	1,24,647
Debts	2,88,525	2,11,737			
Total	25,01,184	24,08,925	Total	25,01,184	24,08,925

Year ended March	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	Net Profit	Subsidy from Govt.	C. Paid Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1942	1,57,320	1,63,976	82.53	28,646	44,354	...	98—88
1943	1,67,868	2,27,698	73.72	49,180	18,170	...	95—83½
1944	2,17,250	4,13,273	52.57	66,159	...	...	97—94
1945	2,76,394	3,62,573	76.22	73,326	...	...	100—96½

**\* CENTRAL PROVINCES RAILWAYS CO., LTD.**—Regd. 1910. Owns 140 miles of line from Illichpur to Yeotmal, via Murtazpur and from Pulgaon to Arvi in C. P. The Parent Railway guarantees a rebate out of the actual net receipts from traffic interchanged to make up 5 per cent on paid up share capital, and allows Rs. 21,000 per annum for office expenses (when the Company is on a surplus profit basis, but only Rs. 15,000 when claiming rebate, and shares half the surplus profits in excess of 5 per cent). The Secretary of State has the right to acquire the railway on March 31, 1947 or of any tenth year thereafter on giving 12 months' notice and

Chattahoochee Electric Ry. Co. (Including payments on account of shares)			
Year ended	1934	1935	1936
Revenue	1,000,000	1,000,000	1,000,000
Expenses	800,000	800,000	800,000
Profit	200,000	200,000	200,000
Assets (in Rs.)	1,000,000	1,000,000	1,000,000
Liabilities (in Rs.)	1,000,000	1,000,000	1,000,000

Chattahoochee Electric Ry. Co. (Including payments on account of shares) of Rs. 100 each. Issued and Registered in the name of the Auditor.

Liabilities (in Rs.)	1934-35	1935-36	Assets (in Rs.)	1934-35	1935-36
Capital	1,000,000	1,000,000	Block (Net)	97,50,763	97,50,763
Reserves	10,704	10,704	Other Assets	5,13,063	5,13,063
Debits	3,32,947	1,78,235			
Credit Balance	1,70,447	1,93,391			
Total	99,03,870	97,00,374	Total	99,03,870	97,00,374

Year ended	Gross Earnings	Net Profit	£/Pwtd	Dividend	Profit
Sept	Rs.	Rs.	Rs.	% p.a.	%
1951	6,86,875	5,00,155	10,884	4½	103½
1952	6,50,683	3,78,037	13,024	4	111½
1953	6,71,846	4,11,111	4,685	5½	112½
1954	6,20,354	6,20,714	6,317	5½	110½
1955	12,14,171	8,53,314	20,891	5½	108½

**DARJEELING-HIMALAYAN RAILWAY COMPANY, LIMITED.—Regd. 1879.**

Operates 31 miles of line from Darjeeling to Siliguri. Also owns Darjeeling-Himalayan Railway Extension Co., Ltd. (100 miles). Agreement with the Government.—The Secretary of State (i) to pay yearly to the Company such sum as may be required to bring the gross receipts up to two lakhs of rupees, (ii) to receive half the surplus of the net profits in excess of 5 per cent, (iii) to determine the contract on May 4, 1949 or any tenth year thereafter on giving 12 months' notice and paying to the Company the value of the property as a dividend-earning investment plus a bonus of 50 per cent, (iv) and to terminate the contract if the line is not worked for a consecutive period of six months. Agents—Gollanders, Arbutnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 50 Ordinary shares)—(1) A. J. Elkins; (2) W. E. Skipwith; (3) Lt.-Col. J. Chambers, O.B.E., I.S.E.; (4) Rai S. K. Mukherjee Bahadur (Ex-officio); (5) Sir Biren Mukherjee.

Capital—Authorised and Issued—Rs. 61,25,000 in (i) 17,500 Ordinary and (ii) 43,750 Preference Shares, both of Rs. 100 each, fully paid up. Preference shares were issued to provide funds for acquiring the entire share capital of the Darjeeling-Himalayan Railway Extension Co., Ltd., and are entitled to a cumulative dividend of 5 per cent (taxable) and to priority for capital and arrears of dividend but not to further participation. Registration Fee—Nil. Arises 5 per cent certificate. Debentures—Authorised—£150,000 Issued and Outstanding—£115,000 (Rs. 17,25,000) issued in 1897, excluding £35,000 issued as security. Redeemable 2½ per cent on May 4, after 1919 on 6 months' notice. Interest 3½ per cent paid in London on June 30 and December 31. Transferable by deed only. Accounts—Yearly to March 31. Meeting in December. Auditors—Price, Waterhouse Pext & Co.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	43,75,000	43,75,000	Block (Net) ...	60,75,573	60,76,405
Debentures ...	15,00,000	15,00,000	Other Assets ...	1,74,561	1,45,228
Reserves ...	20,400	24,892			
Debits ...	2,48,108	2,17,794			
Credit Balance ...	1,07,226	1,03,945			
Total ...	62,50,734	62,21,634	Total	62,50,734	62,21,634

Year ended March	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942 ...	9,54,985	13,19,256	73.44	3,37,325	1,43,028	5½	83—65
1943 ...	11,24,679	17,72,874	63.66	3,41,534	1,45,512	4	90—84½
1944 ...	12,26,795	24,25,081	77.61	3,50,303	1,57,565	4	119½—105½
1945 ...	21,54,787	24,25,191	76.34	4,06,421	1,75,005	4	117—110
1946 ...	24,63,874	31,75,225	77.07	4,28,622	2,14,918	4	141—113½

**DEHRI-ROHTAS LIGHT RAILWAY COMPANY, LIMITED.—Regd. 1902.**

Operates 34.71 miles of line from Dehri-on-Sone to Akbarpur and from Sasaram to Dumarkhera. Agreement with the District Board re. line between Dehri-on-Sone to Rohtas.—The District Board of Shahabad to acquire the Railway in 1929 or any seventh year since then on six months' notice, by paying to the Company 2½ times the average annual net profits of the Company during the preceding four years plus a bonus of 20 per cent on such amount. The District Board have allowed the Company the free use of the District road for the purposes of the Railway. Managing Agents—Dalmia Jam & Co. Ltd., Dalmiaganj, Bihar. Directors—(1) Seth Jaiyad Dalmia; (2) Seth Shanti Prasad Jain; (3) Haridutt Bahadur; (4) M. K. Roy; and (5) Ramesh Prasad Saha (Chairman, District Board of Shahabad).

Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 22,50,000 in 2,25,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	22,52,600	22,52,600	Block (Net) ...	27,47,252	12,50,652
Reserves ...	6,92,413	7,50,000	Other Assets ...	5,65,956	29,12,144
Debits ...	1,88,257	11,62,252			
Credit Balance ...	1,81,145	57,944			

Half-year ended	Gross Earnings Rs.	Net Earnings Rs.	Reserves Rs.	C.Fwd. Rs.	Dividend annas per share	Price Rs. 10/-
Sept. 1942	1,80,316	82,004		86,664	...	11½
Mar. 1943	2,56,038	35,394		9,425	8	13½
Mar. 1944	2,10,025	31,371		59,546	6½	15½
Sept. 1944	1,81,977	8,610		69,138		14½
Mar. 1945	2,67,364	39,560	57,584	39,183	3½	17½
Mar. 1946	2,17,326	33,194		13,370	3½	13½

Capital—Authorized—Rs. 12,00,000 in 12,000 shares of Rs. 100 each. Issued and subscribed—Rs. 11,50,000 in 11,500 shares of Rs. 100 each, fully paid up. Less 3 shares forfeited Rs. 200. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Loylock & Lewis.

December 30	Meetings in September and March.	Auditors—Loydick & Lewis		
Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45
Capital	11,49,000	11,49,000	Stock (Net)	19,03,229
Reserves	33,917	29,735	Other Assets	1,48,119
Debits	8,42,823	8,45,703		
Credit Balance	24,777	31,240		
Total	20,31,447	20,66,815	Total	20,51,447

Half-year ended	Working Exp etc	Gross Earnings	% of Exp to Gross Earnings	Net Profit	Subsidy from Govt	C/Fwd	Dividend % p.a.	Price High
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept 1942	49,537	56,229	87.20	13,779	32,369	6,702	3 1/2	87-1/2
Mar. 1943	86,330	53,639	153.10	13,609	70,837	6,793	3 1/2	84-1/2
Sept 1943	81,812	1,02,374	79.92	12,813		7,242	3 1/2	91-1/2
Mar 1944	89,026	94,609	94.09	11,922	14,091	6,800	3 1/2	92-1/2
Sept 1944	94,458	1,19,583	79.01	16,161		11,787	3 1/2	91-1/2
Mar 1945	97,709	1,21,700	60.78	12,990		7,658	3 1/2	91-1/2
Sept. 1945	93,033	1,42,075	65.47	13,062		15,582	3 1/2	91-1/2
Mar 1945	1,23,664	1,53,432	94.17	15,693		11,614	3 1/2	91-1/2

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Liabilities (in Rs)		Assets (in Rs)	
Capital	16,00,000	Block (Net)	38,73,562
Debentures	7,00,000	Other Assets	10,01,989
Reserves	14,78,923		
Debt	8,16,043		
Credit Balance	52,531		
<b>Total</b>	<b>46,77,501</b>	<b>Total</b>	<b>46,77,501</b>

Half-year ended	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	No. Pass.	C. & F.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942	2,36,274	6,21,171	38.7	28,453	23,877	4	35-38
Mar. 1943	2,13,214	6,41,752	33.2	28,855	23,825	4	37-40
Sept. 1943	2,30,774	6,44,772	35.8	28,442	23,828	4	37-38
Mar. 1944	2,31,124	6,52,752	35.4	28,773	23,827	4	38-37
Sept. 1944	2,37,471	7,51,751	31.6	28,825	24,077	5	38-39
Mar. 1945	2,38,771	7,57,751	31.5	28,825	24,426	5	38-39
Sept. 1945	2,37,774	8,45,756	28.1	29,774	24,827	5	38-39
Mar. 1946	2,44,227	7,47,754	31.2	29,845	24,927	5	38-39

### HOWRAH-SHEAKHALA LIGHT RAILWAY COMPANY, LIMITED.—Regd. 1934

Operates 20 miles of line from Kalyani to Sheakhalia including a short branch to Jinnah. The District Board of Howrah and Howrah Municipality jointly own the right of acquiring the Railway in any seventh year after March 31, 1934, on giving six months' notice and paying to the Company the value of the whole line with all its equipment as a dividend-bearing investment, plus a bonus of 25 per cent thereof if purchased by the Howrah District Board, or plus a bonus of 15 per cent thereof if purchased by the Howrah District Board. The Company is exempted from the payment of any road tax by the District Board of Howrah who also guarantee to make the profits of the Company equivalent to 4 per cent per annum on the share capital subject to a maximum liability of Rs. 10 per mile. The District Board consists of the members of the corporation of Howrah and of 4 per cent. Managing Agents—Messrs. & Co., 12, Mission Row, Calcutta. Directors—J. T. Lowe, Chairman; J. T. Nath, Managing Agent; J. M. N. Roy; J. T. Nath, Managing Agent; H. E. B. Bandyopadhyay; and J. P. N. Bandyopadhyay.

Capital—Authorized—Rs. 4,40,000 in 4,400 shares of Rs. 100 each. Issued—Rs. 4,40,000 in 4,400 shares of Rs. 100 each fully paid up. Registration Fee—Rs. 1 per share. Accounts—Half-yearly to March 31 and September 30. Meetings in September and March. Auditors—Lalwani & Lohani.

Liabilities (in Rs.)	31-3-43	31-3-45	Assets (in Rs.)	31-3-43	31-3-45
Capital	4,40,000	4,40,000	Fixed Net	1,44,225	1,44,225
Reserves	4,40,000	4,40,000	Other Assets	1,77,400	2,06,000
Debt	1,10,000	1,10,000			
Other Liabilities	1,10,000	1,10,000			
Total	11,00,000	11,00,000	Total	11,00,000	11,00,000

Half-year ended	Working Exp. etc.	Gross Earnings	% of Exp. to Gross Earnings	No. Pass.	C. & F.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942	2,36,274	6,21,171	38.7	28,453	23,877	4	35-38
Mar. 1943	2,13,214	6,41,752	33.2	28,855	23,825	4	37-40
Sept. 1943	2,30,774	6,44,772	35.8	28,442	23,828	4	37-38
Mar. 1944	2,31,124	6,52,752	35.4	28,773	23,827	4	38-37
Sept. 1944	2,37,471	7,51,751	31.6	28,825	24,077	5	38-39
Mar. 1945	2,38,771	7,57,751	31.5	28,825	24,426	5	38-39
Sept. 1945	2,37,774	8,45,756	28.1	29,774	24,827	5	38-39
Mar. 1946	2,44,227	7,47,754	31.2	29,845	24,927	5	38-39

### KALIGHAT-FALTA RAILWAY COMPANY, LIMITED.—Regd. 1915

Operates 20 miles of line from Kalyani to Faltas. Agreement with the Government—Same as that of Howrah-Sheakhalia Railway Co. Ltd. but the contract may be determined on March 31, 1937, or at any time thereafter on giving 12 months' notice of purchase and paying to the Company 15 times the average annual net earnings of the Company's operating lines, subject to a maximum of 100 per cent and a sum of Rs. 10 per cent of the actual amount of capital expenditure. Managing Agents—Messrs. & Co., Ltd., 12, Mission Row, Calcutta. Directors—J. T. Lowe, Chairman; J. T. Nath, Managing Agent; J. M. N. Roy; J. T. Nath, Managing Agent; H. E. B. Bandyopadhyay; and J. P. N. Bandyopadhyay.

Capital—Authorized—Rs. 4,40,000 in 4,400 shares of Rs. 100 each. Issued and Subscribed—Rs. 4,40,000 in 4,400 shares of Rs. 100 each fully paid up, of which 1,000 shares are subscribed by the Government. Registration Fee—Rs. 1 per share. Debentures—Rs. 4,40,000 in 4,400 bonds of Rs. 100 each, issued at 65 per cent in 1922 and redeemed at 100 per cent in October 1944 and repayable at par on September 30, 1954, or at any time on or after six months' notice at any time after September 30, 1944. Rs. 1,00,000 in 1,000 bonds of Rs. 100 each, issued at 65 per cent in 1922 and redeemed at 100 per cent in April 1940 and repayable at par on September 30, 1954, or at any time on or after six months' notice at any time after September 30, 1940. Rs. 2,00,000 in 2,000 bonds of Rs. 100 each, issued at 65 per cent in 1922 and redeemed at 100 per cent in April 1940 and repayable at par on September 30, 1954, or at any time on or after six months' notice at any time after September 30, 1940.







ranking as a Trustee Investment. Managing Agents—Gillanders Arbuthnot & Company, Clive Buildings, Calcutta. Bombay Agents—Hillick, Nixon & Co. Directors—(Qualification, 50 shares)—(1) A. J. Dikru; (2) Sir Biren Mookerjee; (3) Dr. N. N. Law; (4) W. E. Shapell; (5) V. P. Nani Paton; and (6) K. L. Ganguly (Ex Officio, Government Director).

Capital—Authorised Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued and

Liabilities (in Rs.)—		31-3-43
Capital	80,00,000	
Debentures	20,00,000	
Reserves	450	
Debits	1,74,837	
Credit Balance	4,83,401	
Total		1,13,08,698

Assets (in Rs.)—		31-3-43
Block (Net)		1,09,88,941
Other Assets		4,19,657
Total		1,13,08,608

Year ended March	Gross Earnings	Net Profit	Dividend % p.a. (Fixed)	Dividend % p.a. Guaranteed	Price Range—High—Low	Price Range—High—Low
	Rs.	Rs.	Rs.	Share	Rs.	Rs.
1942	11,52,870	8,78,812	51,435	4½	109½—107	108½—105
1943	9,10,014	3,15,524	60,924	4½	108—104	104½—102
1944	9,70,858	3,58,127		3½	111—105	109—102
1945	11,14,878	7,40,747		4½	119—110	111—107

Capital—Authorised—Rs. 1,00,00,000 in 1,00,000 shares of Rs. 100 each. Issued—

in September and March. Auditors—Lovelock & Lewis

Liabilities (in Rs.)		31-3-43	31-3-46	Assets (in Rs.)		31-3-43	31-3-46
Capital	15,00,000		15,00,000	Block (Net)		31,91,104	53,10,123
Debentures	30,00,000		30,00,000	Other Assets		21,88,207	24,03,405
Reserves	17,21,499		19,81,405				
Debits	13,04,891		11,24,638				
Credit Balance	1,51,972		1,63,720				
Total		76,80,410	16,13,763	Total		76,80,410	76,13,763

Half-year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	Paid to Govt. Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	2,52,518	6,95,988	50.79	84,405	88,267	25,597	8	165—160
Mar. 1943	4,10,526	8,07,273	50.85	64,012	31,756	34,140	10	182—178
Sept. 1943	4,58,014	9,74,834	46.98	78,107	80,783	41,778	11	212—203
Mar. 1944	5,79,356	9,83,087	59.60	1,09,684	.	51,775	13	227—210
Sept. 1944	5,27,019	11,84,226	44.50	1,09,537	.	68,051	14	227—225
Mar. 1945	5,63,573	10,47,214	54.01	83,021	.	72,791	13	218—

**TEZPORE-BALIPARA TRAMWAY COMPANY, LIMITED.**—Regd. 1893. Operates 21 miles of tramway from Tezporo to Balipara in Assam. Agreement with the Government.—The Government allow the Company to make free use of the Government land for the purposes of the tramway. The Secretary of State has the right to acquire the tramway at any seventh year, from 1910 on giving 12 months' notice and paying the Company 120 per cent of the value of the undertaking as a dividend-earning undertaking. Agents—McLeod & Co., Ltd., 28, Dalhousie Square West, Calcutta. Directors—(1) A. J. Peppercorn; (2) P. J. P. Thomas; and (3) C. Sandys-Lumsdaine.

Capital—Authorised, Issued and Subscribed—Rs. 4,00,000: (i) Rs. 1,75,000 in 1,750 Ordinary Shares of Rs. 100 each, and (ii) Rs. 2,25,000 in 2,250 6 per cent (tax-free) non-cumulative Preference Shares of Rs. 100 each, fully paid up. Registration Fee—Rs. 1 per deed. Debentures—Rs. 80,000. Now outstanding Rs. 50,000 in bonds of Rs. 100 each, issued at par in 1911, and originally repayable at par in December 1938, but extended to December 31, 1947. Interest taxable 4½ per cent (reduced from 6 per cent in September 1937) on June 30 and December 31. Transferable by deed only. Accounts—Half-yearly to March 31 and September 30. Meetings in June and February. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-44	30-9-45	Assets (in Rs.)	31-3-44	30-9-45
Capital	4,00,000	4,00,000	Block (Net)	5,41,779	5,41,779
Debentures	50,000	50,000	Other Assets	4,39,875	11,27,896
Reserves	1,72,192	9,81,145			
Dkts	2,98,627	1,81,232			
Credit Balance	60,825	54,298			
Total	9,81,654	16,69,675	Total	9,81,654	16,69,675

Half-year ended	Working Exp. etc. Rs.	Gross Earnings Rs.	% of Exp. to Gross Earnings	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1941	...	68,537	97,535	70.2	23,035	3,154	54 Nom.
Mar. 1942	...	71,742	91,522	78.1	14,785	2,594	54 Nom.
Sept. 1942	...	86,993	1,16,022	74.9	15,740	3,234	54 Nom.
Mar. 1943	...	93,005	1,91,026	48.5	55,094	12,444	54 Nom.
Sept. 1943	...	1,20,560	2,02,705	59.6	55,505	15,949	54 Nom.
Mar. 1944	...	1,33,466	2,25,783	58.8	44,875	25,285	60—
Mar. 1945	...	1,58,445	2,99,550	53.0	51,771	1,899	60 Nom.
Sept. 1945	...	1,61,192	2,90,714	55.4	52,899	10,948	60 Nom.

# COAL SECTION

property in the  
area 8,923 acres  
enumeration  
—(Qualification)  
G. C. Banger

and (2) Rs. 1,000 per annum

\*Capital—Authorised and Subscribed—Rs. 1,00,00,000  
Registration Fee—Rs. 2,000  
August and December

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	11,75,000	11,75,000	Gross Block	34,15,746	33,79,500
Gen. Reserves	6,75,000	6,75,000	Depreciation	19,23,746	19,09,500
Other Reserves	9,97,500	10,97,500			
Debts	10,91,645	15,29,831	Block (Net)	14,90,000	15,60,000
Arrested Balances	1,20,990	1,71,004	Cash & Invest	2,08,838	2,54,250
			Other Assets	22,02,329	27,05,311
Total	40,70,134	45,40,235	Total	40,70,134	45,40,235

Half-year ended	Rising Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Div. % p.a.	Price Realised Rs.
Sept 1942	248,754	248,836	13,28,821	40,073	1,20,010		30,550	20	26-25
Mar 1943	249,778	2,50,170	11,91,540	11,931	1,09,717	4,500	18,177	20	34-25
Sept 1943	244,321	246,722	14,02,000	48,324	1,13,093		13,770	20	43-33
Mar 1944	268,774	267,822	20,00,010	51,220	1,39,016	40,000	9,974	17	40-44
Sept 1944	312,331						7,041	20	31-40
Mar 1945	308,049						11,615	22	34-40
Sept 1945	283,011						13,818	22	61-20
Mar 1946	314,458						24,124	23	54-36
Sept 1946	293,473						23,023	23	57-39

N.B.—The net profit is shown after providing for taxation Rs. 66,831 in Sept. 1943 Rs. 1,04,073 in Mar 1943, Rs. 23,593 in Sept 1944, Rs. 79,967 in Mar 1944, Rs. 5,347 in Sept 1944, Rs. 6,31,072 in Mar 1945 Rs. 3,57,581 in Mar 1946 and Rs. 1,30,000 in Sept 1946

and (12) 72,000 tons per annum

Managing Agents—K. L. Dutt & Co., Ltd., 11, Chive Street, Calcutta Remuneration—Rs. 1,000 monthly plus 10 per cent of net profits Directors—(Qualification, 100 shares)—(1) Sir Indra Singh, (2) D. P. Khastan, (3) S. M. Bawa, (4) J. K. Mitter; (5) Sardar Ajub Singh; (6) P. Mukherjee, (7) H. K. Mahra, and (8) K. L. Dutt Auditors—N. Sarkar & Co.  
Capital—Authorised—Rs. 15,00,000 in 1,50,000 Ordinary shares of Rs. 10 each Issued and Subscribed—Rs. 1,00,00,000 in 1,00,000 Ordinary shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2,000 per deed

Business & Loans Direct—Khastan, Bawa, Singh

Capital—Authorised, Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2 per transfer

BANSRA COAL COMPANY, LIMITED.—Regd 1909 Owns 3,391 bighas of Coal held on a lease for 50 years

(12) H. Bawa Singh, and (13) K. L. Dutt

Report, Accounts, &c. for the year ending 31st March 1941. Balance Sheet as on 31st March 1941. Profit and Loss Account for the year ending 31st March 1941. Statement of Assets and Liabilities as on 31st March 1941. Statement of Income and Expenditure for the year ending 31st March 1941. Statement of Dividends for the year ending 31st March 1941. Statement of Reserves for the year ending 31st March 1941. Statement of Depreciation for the year ending 31st March 1941. Statement of Taxation for the year ending 31st March 1941. Statement of Miscellaneous for the year ending 31st March 1941.

Particulars	1940-41	1939-40	1938-39	1937-38	1936-37
Fixed Assets	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Current Assets	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Liabilities	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Total	2,00,000	2,00,000	2,00,000	2,00,000	2,00,000

Year ended March	Total	Rs.	S. 10	Net Profit	Dividend	Rs.	Dividend	Rs.	Profit Reserve
1940	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
1939	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
1938	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
1937	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
1936	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000

**PARAGONI COAL CONCERN, LIMITED.** Regd. 1931. Managing Agents: B. A. & Co., Ltd., 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors: (Qualifying) 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Capital—Authorized—Rs. 2,00,00,000. Issued and Subscribed—Rs. 1,00,00,000. 1,00,00,000 shares of Rs. 100 each. Registration Fee—Rs. 1,00,000. Accounts—Yearly to March 31. Meeting—1st September. Auditors—Messrs. B. A. & Co.

Balance Sheet as on March 31, 1941—Capital Rs. 1,00,00,000. Profit Reserve Rs. 1,00,00,000. Dividend Rs. 1,00,00,000. Other Assets Rs. 1,00,00,000. Other Liabilities Rs. 1,00,00,000.

Year ended March	Net Profit	Dividend	Profit Reserve
1940	1,00,000	1,00,000	1,00,000
1939	1,00,000	1,00,000	1,00,000
1938	1,00,000	1,00,000	1,00,000
1937	1,00,000	1,00,000	1,00,000

**BENGAL COAL COMPANY, LIMITED.** Regd. 1931. Head Office: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Directors: (Qualifying) 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Managing Agents—since 1931: Andrew Yule & Co., Ltd., 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100. Remuneration: Rs. 2,00,000 monthly, plus 5 per cent dividend. Directors—Qualification: 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.



area. Of the sum of Rs. 50,000 received in respect of these transactions Rs. 24,100 has been credited to Land and Mining Right and Rs. 5,900 to Machinery and Plant. Since the half-year ended December 1936, the colliery is worked on contract basis. No. 10 seam is now in course of development and increased raisings are being obtained. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration: Rs. 1,000 monthly, plus  $\frac{1}{2}$  per cent of net profit. Directors—(Qualification, shares valued Rs. 2,500)—(1) H. D. Cumberbatch; (2) H. D. Varma; and (3) G. Morgan.

\*Capital—Authorised, Issued and Subscribed—Rs. 5,57,500. (i) Rs. 1,12,500 in 1,125 Cumulative 7 per cent (tax-free) Preference shares (carrying preferred claim to repayment of capital) of Rs. 100 each, and (ii) Rs. 2,25,000 in 22,500 Ordinary Shares of Rs. 10 each, both fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—Price, Waterhouse, Pate & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	3,37,500	3,37,500	Gross Block	21,50,315	22,82,626
Gen. Reserve	4,22,000	4,22,000	Depreciation	20,59,323	20,66,373
Other Reserve	2,37,617	1,91,823			
Debits	1,42,009	93,265	Block (Net)	1,50,992	2,16,253
Credit Balance	50,141	78,926	Cash & Invest	7,05,835	7,23,758
			Other Assets	2,82,439	1,43,505
Total	11,89,264	10,83,514	Total	11,89,264	10,83,514

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C Fwd	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
June 1942	13,849	4,000	20,980		8,631	15	27—
Dec. 1942	9,379	5,000	19,254		7,072	15	28—27
June 1943	12,228	5,000	21,590		7,849	15	32
Dec. 1943	7,723	5,000	12,114		7,151	15	45—54
June 1944	19,657	5,000	31,571		9,272	22	69—44
Dec. 1944	11,507	5,000	36,144		7,729	30	76—45
June 1945	72,695	5,800	38,821		9,409	30	53—52
Dec. 1945	28,762	5,800	39,895		12,451	30	65—53
June 1946	38,407	7,050	26,472		12,458	20	65—54

**BHALGORA COAL COMPANY, LIMITED.**—Regd. 1904. Owns two collieries in the Jharia District, having a total area of some 1,250 bighas of coal bearing land: one at Bhalgora containing seams Nos. 11, 12 and 14 of First Class coal, and the other Sindalabahal containing similar seams, but cut up by dykes and jharas. The Bhalgora Colliery is worked by four pits, and is capable of raising approximately 12,000 tons per month. The Sindalabahal Colliery is capable of raising about 3,000 tons of coal per month. The former has a life of 51 years and the latter of 59 years. The Company pays a royalty of 4 annas per ton on all coal and coke at Bhalgora and of 5 annas per ton at Sindalabahal. Managing Agents—H. V. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Indra Kumar Karmali, (2) S. R. A. H. Ghuznavi; and (3) P. C. Banerjee.

\*Capital—Authorised, Issued and Subscribed—Rs. 16,00,000 in 1,60,000 shares of Rs. 10 each, fully paid up, less calls in arrear Rs. 3,000. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in June. Auditors—George, Read & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	30-9-45	30-9-46		30-9-45	30-9-46
Capital	15,97,000	15,97,000	Gross Block	22,09,428	21,88,407
Sp. Reserve	4,58,728	4,58,728	Depreciation	19,84,561	19,20,829
Debits	2,61,183	1,29,415			
Credit Balance	1,76,424	27,618	Block (Net)	13,24,867	12,67,578
			Cash	4,09,575	5,18,584
			Other Assets	10,07,493	7,00,120
Total	27,22,555	27,22,551	Total	27,22,555	27,22,551

Year ended Sept.	Raisings	Debit	Sales	Block	Net Profit	C Fwd	Dividend	Price Range
	Tons	perches Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1940	110,091	125,614	4,77,168	22,500	38,002	14,140	25	51—41
1941	97,272	85,925	5,74,478	22,500	28,882	5,074	25	51—42
1942	90,288	87,416	4,45,289	22,500	42,582	6,074	25	51—42
1943	86,472	88,876	5,25,251	22,500	48,851	12,400	25	175—51
1944	120,733	122,777	11,27,554	22,500	70,000	12,400	25	175—51
1945	124,454	122,777	11,27,554	22,500	70,000	12,400	25	175—51

## BHARAT COLLIERIES LIMITED—Regd. 1944 Collieries at Ekra in Jharkhand

## (5) Hari Dutt Mishra

Capital—Authorised—Rs. 2,00,00,000 in (i) 12,00,000 Ordinary Shares of Rs. 10 each, and (ii) 80,000 Cumulative Preference Shares of Rs. 100 each Issued and Subscribed—Rs. 7,15,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 30,000 Cumulative 5½ per cent (taxable) Preference Shares of Rs. 100 each, all fully paid up.

Debentures—Rs. 30,00,000 in bearer debentures of Rs. 1,000 each. Interest 4½ per cent per annum Issued June 1944, and redeemable in 1956. Interest 4½% half yearly on April 31 October 31

Accounts—Yearly to June 30 Share Reg Fee—Rs. 1 per deed Auditors—K. N. Chandra & Co

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	69,98,290	69,92,587	Block (Net)	62,14,094	68,32,177
Debiture	30,00,000	30,00,000	Cash & Invest.	11,64,006	6,11,110
Reserves	14,16,010	9,31,010	Other Assets	54,77,321	43,88,255
Debits	5,20,548	3,79,333			
Credit Balance	0,54,653	7,43,771			
Total	1,28,80,421	1,20,46,103	Total	1,28,80,421	1,20,46,103

Year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd Rs.	Dividend % p.a.	Price High-Low Rs.
June 1943			48,02,240	10,49,187	4,40,770	10,771	6½	11½-18½
June 1946			49,80,471	8,74,706	3,44,293	20,628	6½	15½-22½

Capital—Authorised, Issued and Subscribed—Rs. 7,15,000 in 71,500 shares of Rs. 10 each, fully paid up Registration Fee—Rs. 20 Accounts—Half-yearly to June 30 and Dec 31 Meetings in November and April Auditors—Loveck & Lewis

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	7,15,000	7,15,000	Block	41,17,648	41,37,949
Gen. Reserves	0,00,000	0,00,000	Depreciation	82,45,640	82,45,640
Other Reserves	1,10,999	92,277			
Debits	4,43,712	3,84,022	Block (Net)	8,72,002	8,25,000
Credit Balance	39,471	42,717	Cash & Invest	3,00,672	2,88,444
			Other Assets	7,69,711	8,88,111
Total	19,09,293	18,32,016	Total	19,09,293	18,32,016

Half year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd Rs.	Dividend % p.a.	Price High-Low Rs.
June 1942	62,374	57,899	3,28,944	20,000	6,171	1,863	2½	11-14
Dec. 1942	59,721	61,800	3,50,283	29,000	-26,631	-21,768	-	14-15
June 1943	54,892	49,501	2,93,299	20,923	22,203	-2,463	-	14-15
Dec. 1943	49,004	40,966	5,18,173	29,935	42,454	7,113	5	19½-22
June 1944	68,251	62,867	7,23,203	30,700	33,437	6,000	10	20-22
Dec. 1944	55,241	57,756	7,21,179	34,206	56,378	4,753	13	20-22
June 1945	70,177	60,320	7,77,026	51,647	22,100	4,000	15	21-22
Dec. 1945	50,054	57,842	7,13,670	28,000	35,143	3,424	10	21-22
June 1946	60,094	58,135	7,17,000	27,150	39,293	6,067	10	21-22

N.B.—The net profit is shown after providing for taxation Rs. 80,000 in June 1944, Rs. 1,05,924 in June 1945, Rs. 15,000 in Dec 1945, and Rs. 61,791 in June 1946.

**BOKARO AND RAMGUR, LIMITED**—Regd. 1907. Has prospecting rights over extensive properties in Chota Nagpur, good portions of which have been leased out to the East Indian, the Bengal Nagpur, the G. I. P. and the B. B. & C. I. Railways, the Company getting royalties therefrom. The Company itself owns Illori Kupa and Pipradih Collieries. Managing Agents—Anderson, Wright & Co., 7, Wellesley Place, Calcutta. Remuneration—Rs. 2,000 monthly, plus 10 per cent of net profit and 5 per cent of net profit from Block sales etc. Directors—(Qualification, 500 shares)—(1) E. B. George; (2) D. P. Dunderdale; (3) C. H. Heape; and (4) J. P. Evans.

\*Capital—Authorised, Issued and Subscribed—Rs. 12,80,000 in 1,60,000 shares of Rs. 8 each, fully paid up. Registration Fee—Rs. 1 per deed. Accounts Half-yearly to June 30 and December 31. Meetings in November and May. Auditors Lovelock & Lewes.

Liabilities (in Rs.)	30-6-46	31-12-45	Assets (in Rs.)	30-6-46	31-12-45
Capital ...	12,80,000	12,80,000	Gross Block	50,40,088	49,23,565
Reserves ...	5,22,013	5,19,255	Depreciation	33,72,455	32,56,855
Debits ...	26,79,722	25,74,710	Block (Net)	16,67,633	16,86,710
Credit Balance	88,168	85,754	Cash & Invests	5,03,469	5,02,973
			Other Assets	23,98,801	22,70,116
Total ...	45,69,903	44,59,799	Total	45,69,903	44,59,799

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942 ...	3,01,680	20,000	76,225	8,102	10	16—15½
Dec. 1942 ...	3,46,718	20,000	58,660	2,962	10	18½—16½
June 1943 ...	4,11,372	20,000	68,814	7,777	10	19½—17
Dec. 1943 ...	5,70,476	20,000	62,456	6,232	10	33½—20½
June 1944 ...	5,87,831	20,000	61,845	4,078	10	45½—32
Dec. 1944 ...	5,26,255	40,000	48,146	5,224	10	47½—36
June 1945 ...	9,58,832	70,000	84,717	9,941	12½	49½—46½
Dec. 1945 ...	13,59,563	1,40,000	80,814	3,754	12½	64½—47
June 1946 ...	14,60,674	1,45,000	82,114	8,168	12½	145½—64½

N.B.—The net profit is shown after providing for taxation Rs. 50,000 in June 1942, Rs. 74,000 in December 1942, Rs. 80,000 in June 1943, Rs. 1,25,000 in December 1943, Rs. 1,50,000 in June 1944, and Rs. 1,15,000 in June 1946.

**BHURANGYA COAL COMPANY, LIMITED**—Regd. 1946. Owns some 750 bighas of coal-bearing lands near Mohuda Station, B. N. Railway, containing three coal seams of selected and No. 1 Grade. The coal lying in the unworked area of the top seam is estimated at 5,50,000 tons (including 50,000 locked in pillars and it will be about 63,00,000 tons in the two lower seams, development work for which has already been started.

Managing Agents—Ram Saran Das & Rathor Ltd., 11, Chve Street, Calcutta. Remuneration—Rs. 750 monthly, plus 10 per cent of net profit. Directors—(Qualification, 500 Ordinary shares)—(1) Lala Ram Saran Das; (2) Jayantilal Ojha; (3) B. K. Maitra; (4) S. M. Basu; (5) Seth Dhanji Rattanji Rathor; (6) Sankalchand G. Shah; (7) B. N. Chaturvedi; (8) Lala Radha Krishna Jaidka; and (9) Debendra Nath Kalkar. Auditors—H. P. Khandelwal & Co.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 Ordinary shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.

**BORREA COAL COMPANY, LIMITED**—Regd. 1891. The Company works Bhagaband Colliery comprising an area of 1,796 bighas in mouzas Bhagaband, Phutha, Aralgoria and Rajband in respect of part of mouza Bhagaband, -2.5 per ton on rubble, slack and dust and of Rs. 12,000 p.a. in respect of the mouzas Phutha and Aralgoria is -5 per ton on all coal subject to a minimum royalty of Rs. 6,000 p.a. Seams mined are Nos. 16 and 16A. Managing Agents—L. W. Heijgers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Merton; (2) W. R. Elliot; (3) D. H. Wilmer; and (4) K. Basu.

Capital—Authorised, Issued and Subscribed—Rs. 50,00,000: (i) Rs. 5,00,000 in 20,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,00,000 in 4,000 Cumulative 6½ per cent (tax-free) shares of Rs. 10 each.



Preference Shares (carrying preferential claim to repayment of capital) of Rs. 100 each, be fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31 Meetings in November and April. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	9,00,000	9,00,000	Gross Block	21,00,500	21,282
Gen. Reserves	30,000	10,000	Depreciation	19,94,508	20,252
Other Reserves	6,33,269	3,49,760			
Debits	3,03,777	6,73,488	Block (Net)	3,06,002	3,028
Credit Balance	40,094	83,654	Cash & Invest.	8,87,044	8,242
			Other Assets	6,31,093	6,994
<b>Total</b>	<b>20,20,140</b>	<b>20,26,402</b>	<b>Total</b>	<b>20,20,140</b>	<b>20,26,402</b>

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Div. % p.a.	Price Rs. High-Low
June 1942	90,332	79,804	3,93,677	10,846	41,781	14,517	10	16-11
Dec 1942	73,789	82,509	4,11,776	11,145	37,758	14,343	10	18-10
June 1943	84,902	81,232	1,04,631	12,245	50,207	10,553	10	21-20
Dec 1943	73,112	84,004	6,51,412	11,509	35,223	17,778	10	20-20
June 1944	83,736	85,315	8,02,619	12,739	27,823	8,401	10	23-21
Dec 1944	72,752	77,120	9,17,113	11,905	37,610	5,011	10	28-21
June 1945	50,518	59,181	8,51,126	11,858	38,504	5,315	10	27-21
Dec 1945	51,511	51,503	6,07,702	14,247	62,470	2,904	10	47-31
June 1946	62,722	62,507	7,36,322	31,196	95,060	13,153	15	5-40

N.B.—The net profit is shown after providing for taxation Rs. 45,000 in June 1942, Rs. 344 in December 1942, Rs. 1,07,428 in June 1943, Rs. 1,42,856 in December 1943, Rs. 2,07,693 in June 1944, Rs. 2,22,142 in June 1945, Rs. 1,71,000 in December 1945, and Rs. 1,14,798 in June 1946.

MURRI DURG COAL COMPANY LIMITED, Patna, Bihar. Owns 820 bighas

Elliot, and (3) Sir David Ezra

\*Capital—Authorised, Issued and Subscribed—Rs. 1,62,500 in 81,250 shares of Rs. 2 each, fully paid up. Registration Fee Rs. 2 per transfer. Accounts—Half yearly to June 31 and September 30. Meetings in August and March. Auditors—Loveck & Loveck.

Liabilities (in Rs.)	30-6-45	31-3-46	Assets (in Rs.)	30-6-45	31-3-46
Capital	2,84,375	2,84,375	Gross Block	5,29,114	5,29,9
Spd. Reserves	4,11,894	5,15,030	Depreciation	5,00,219	5,24,5
Debits	80,701	1,04,750			
Credit Balance	20,887	53,643	Block (Net)	28,899	145
			Cash & Invest.	4,94,631	6,70,525
			Other Assets	2,52,901	2,53,857
<b>Total</b>	<b>8,06,457</b>	<b>8,58,798</b>	<b>Total</b>	<b>8,06,457</b>	<b>8,40-13</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Mar 1942	2,36,161	29,000	—306		21,993	...	71-41
Sept. 1942	2,57,855	15,000	12,778		21,273*	...	81-4
Mar 1943	2,32,755		17,184		17,181	...	81-85
Sept. 1943	93,546		—10,203		24,154	...	71-65
Mar 1944	1,82,709		12,964		—10,191	...	10-21
Sept. 1944	2,72,954	7,540	15,343		5,851	...	11-81
Mar 1945	3,37,224	56,000	51,265		616	...	141-71
Sept. 1945	3,78,669	24,716	26,272		26,844	...	115-91
Mar 1946	3,66,432	27,415	8,753		25,643	...	111-81

\*Set off against value of Land and Mining Right under Capital Reconstruction Scheme. 56,000 out of the net profit for March, 1945, was set off for a similar purpose.

**BURRAKUR COAL COMPANY, LIMITED.** Regd. 1901. Works the following collieries (i) Loylad, which is the largest of the Burrakur group and comprises an area of 1,335 bighas of Selected and First Class (seams Nos. 12, 13, 14, 15 and 16A worked both by inclines and shafts) coal-bearing land; (ii) Mohaluh comprising an area of 820 bighas of both First and Second Class coal-bearing land; it has a life of 16 years and only Selected and First Class seams (Nos. 10, 11, 12, 13, 14 and 15) are now worked; (iii) Katras comprising an area of 11,128 bighas (out of which 5,934 bighas have been subleased) of both First and Second class coal-bearing land (seams Nos. 12, 13, 14 and 15); it has a long life; (iv) Sallore comprising an area of over 2,500 bighas of coal-bearing land of Duhargrah seam worked from pits; and (v) Bankola comprising an area of 1,521 bighas. Managing Agents—Hind & Co., Chartered Bank Buildings, Calcutta. Remuneration—10 per cent of profits. Directors—(Qualification: 1,000 Ordinary Shares)—(1) Sir George Morton; (2) W. R. Elliot; (3) Sir Kenneth Nicolson; (4) D. H. Wilmer; and (5) P. C. Mukherjee.

\*Capital—Authorized—Rs. 1,00,00,000; (i) Rs. 20,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each; (ii) Rs. 25,00,000 in 25,000 Preference Shares of Rs. 100 each; and (iii) Rs. 25,00,000 in 6 per cent Second Cumulative Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 72,96,000; (i) Rs. 45,36,240 in 4,53,624 Ordinary Shares of Rs. 10 each; (ii) Rs. 22,99,800 in 22,998 7 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each; and (iii) Rs. 4,60,000 6 per cent (tax-free) Cumulative Preference Shares of Rs. 10 each, all fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and April. Auditors—Loydick & Lewis.

Liabilities (in Rs.)	31-12-43	30-6-46	Assets (in Rs.)	31-12-43	30-6-46
Capital ...	68,46,040	68,46,040	Gross Block	2,62,47,170	2,64,52,175
Gen. Reserves ...	35,00,000	33,00,000	Depreciation	1,83,61,167	1,83,45,075
Other Reserves...	59,52,563	56,38,256			
Debits ...	31,25,861	30,45,337	Block (Net)	78,86,003	79,07,100
Credit Balance ...	5,86,495	6,17,749	Cash & Invest.	73,39,116	40,03,745
			Other Assets	68,65,842	73,54,337
<b>Total ...</b>	<b>2,21,10,961</b>	<b>1,94,45,382</b>	<b>Total</b>	<b>2,21,10,961</b>	<b>1,94,45,382</b>

Half-year Raisings ended	Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	Divd. Rs.	Div. % p.a.	Price Range High-Low Rs.
June 1942	373,196	21,40,195	1,23,340	1,40,053	...	17,815	2½	12½—12½
Dec. 1942	315,187	22,91,218	1,32,333	1,33,585	...	16,079	2½	14½—12½
June 1943	373,060	24,43,316	1,20,031	2,96,621	82,622	7,784	6½	12½—15½
Dec. 1943	318,256	28,88,285	1,31,893	3,90,545	50,000	40,000	10	23½—16½
June 1944	323,262	31,34,671	1,62,368	5,26,100	1,50,000	60,591	12½	28½—27
Dec. 1944	464,086	67,60,842	1,27,139	6,31,670	2,50,000	41,199	13	30½—38½
June 1945	344,277	72,22,485	1,22,797	7,74,022	2,40,000	31,114	20	46½—58½
Dec. 1945	421,431	61,65,325	1,27,027	6,65,382	1,10,000	51,779	20	45½—41½
June 1946	434,050	61,69,156	1,53,597	6,16,370	50,000	82,622	20	56½—46

N.B.—The net profit is shown after providing for taxation Rs. 1,00,000 in June 1942, Rs. 1,75,000 in December 1942, Rs. 2,74,000 in June 1943, Rs. 4,50,000 in December 1943, Rs. 10,21,425 in June 1944, and Rs. 8,20,000 in June 1946.

**CENTRAL INDIA COALFIELDS LTD.**—Regd. 1944. Has prospecting rights for coal in Korea State over an area of 55 sq. miles divided into 4 blocks of which 10 sq. miles can be converted into mining lease. Managing Agents—Hindustan Investment Corporation Ltd., 8, Royal Exchange Place, Calcutta. Remuneration—An office allowance of Rs. 1,500 monthly plus 10 per cent of net yearly profits. Directors—(Qualification, shares of the nominal value of Rs. 10,000)—(1) L. N. Birla; (2) D. P. Khaitan; (3) Sir Abdul Hakim Ghuznavi; (4) C. L. Jatia and (5) G. D. Loyalka.

Capital—Authorized—Rs. 10,00,000 in 10,00,000 Shares of Rs. 10 each. Issued and Sub. per shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 51. Meeting in July. Auditors—Singhi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	49,97,750	49,93,250	Block (Net)	5,25,382	1,46,006
Debits ...	4,612	2,055	Other Assets	45,71,367	48,09,375
			Debit Balance	1,05,613	42,724
<b>Total ...</b>	<b>50,02,362</b>	<b>49,95,305</b>	<b>Total ...</b>	<b>50,02,362</b>	<b>49,95,305</b>

Net Loss—Rs. 42,724 in 1945 and Rs. 62,559 in 1946. No Dividend.

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Liabilities (in Rs.)		31-12-45	30-6-46	Assets (in Rs.)		31-12-45	30-6-46
Capital		7,20,000	7,20,000	Gross Block		31,61,944	31,61,944
Gen. Reserves		2,27,232	2,57,411	Depreciation		27,23,679	27,73,970
Other Reserves		4,33,040	1,98,035				
Debits		1,18,662	1,09,131	Block (Net)		7,90,274	6,92,064
Credit Balance		63,919	74,666	Cash & Invest.		2,28,293	2,73,790
				Other Assets		5,08,289	5,91,000
Total		15,62,853	16,57,213	Total		15,62,853	16,57,213
Half-year ended	Sales	Depr.	Net Profit	Reserves	C/Fwd	Dividend % p.a.	Price Range High-Low
	Rs	Rs	Rs	Rs	Rs		Rs
June 1942	3,74,609	35,000	31,296	12,300	5,212	5	15-18
Dec. 1942	3,71,515	35,000	30,520	10,000	3,042	5	14-16
June 1943	1,98,523	35,000	33,179	10,000	10,110	5	16-18
Dec. 1943	6,01,973	35,000	27,931	10,000	7,491	5	20-24
June 1944	8,14,993	35,000	40,185	10,000	9,825	7	29-32
Dec. 1944	5,73,585	35,000	44,754	10,000	4,930	10	34-38
June 1945	7,50,399	35,000	60,946	10,000	5,817	17	51-59
Dec. 1945	6,71,208	45,000	68,103	10,000	7,820	17	51-61
June 1946	7,40,415	50,000	96,847	30,000	11,066	20	63-71

**CHURULIA COAL COMPANY, LIMITED** Regd 1918 Held on lease some 3,200 hectares of land on both sides of the Churulia Station on the E. I. Railway Undd Loop-Line, which was sold off in 1944. Managing Agents—F. W. Heijgers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Morton, (2) W. R. Elliot, and (3) D. H. Widmer.

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 1,50,000 shares of Rs. 4 each, fully paid up. Registration Fee—Nil. Accounts—Half yearly to June 30 and December 31. Meetings in November and May. Auditors—Lovelock & Lewis.

Mar 31 Meetings in November and May				Auditors--Lovelock & Lewis					
Liabilities (in Rs.)		31-12-45	30-6-46	Assets (in Rs.)		31-12-45	30-6-46		
Capital		1,50,000	6,00,000	Cash & Invest.		8,19,007	8,60,298		
Gen. Reserves		5,00,000	1,40,000	Other Assets		8,032	8,032		
Other Reserves		3,775	4,694						
Debits		72,000	1,14,202						
Credit Balance		6,734	5,145						
Total		8,27,129	8,63,344	Total		8,27,129	8,63,344		
Half-year ended	Rainings Tons	Despatches Tons	Sales Rs	Depr. Rs	Net Profit Rs	Reserve Rs	C/Fwd Rs	Dividend % p.a.	Price Range High-Low Rs.
June 1942	17,625	13,593	63,637	2,750	4,267	1,477		6 1/2	1 1/2-1 1/2
Dec. 1942	13,408	11,507	69,192	2,640	2,121	3,599			2 1/2-2 1/2
June 1943	11,894	12,883	78,892	2,909	2,354	1,775		6 1/2	2 1/2-2 1/2
Dec. 1943	7,582	10,337	77,521	2,564	3,029	1,616		6 1/2	4 1/2-4 1/2
June 1944	2,963	8,593	43,290		8,809	1,328		6 1/2	5 1/2-5 1/2
Dec. 1944					1,745	1,011		6 1/2	6 1/2-5 1/2
June 1945					4,397	2,44		6 1/2	7 1/2-5 1/2
Dec. 1945					1,271	1,007		6 1/2	13 1/2-6 1/2
June 1946					50	7,001		1 1/2	13 1/2-13 1/2

N.B. The net profit is shown as nil for the year ended June 30, 1946, as the same was nil. It was Rs. 1,000 in June 1946. The same was nil for the year ended June 30, 1946.

**DEOLI COAL COMPANY, LIMITED.** Regd. 1917. Owns 1,026 bighas of land containing Dabergreh seam, in the Dabergreh District. Managing Agents—Andrew Yule & Co., Ltd., 8, Elphinstone, Calcutta. Remuneration—Rs. 1,000 monthly, plus 5 to 10 per cent of net profit as declared. Rates from 5 to 10 per cent. Directors—4 (Qualification, shares valued Rs. 5,000). (1) H. D. Combeth, Esq.; (2) Sir David Laro; (3) Choudhul Jalia, and (4) C. A. Innes.

\*Capital—Authorised, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half yearly to the end of February and August. Meetings in July and January. Auditors—Prov. Waterhouse, Post & Co.

Liabilities (In Rs.)	28-2-41	31-8-41	Assets (In Rs.)	28-2-41	31-8-41
Capital	4,50,000	4,50,000	Gross Block	37,500	37,500
Sp. Reserves	21,501	30,200	Depreciation	7,500	15,000
Debt	71,668	26,783			
Credit Balance	7,491	15,720	Block (Net)	30,000	22,500
			Cash & Invest.	4,54,972	4,83,811
			Other Assets	68,710	16,389
<b>Total</b>	<b>5,53,662</b>	<b>5,22,503</b>	<b>Total</b>	<b>5,53,662</b>	<b>5,22,503</b>

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Feb. 1942	1,36,915	10,000	10,982		0,008	5	10½—9
Aug. 1942	71,714		1,089		2,007	5	0—8½
Feb. 1943	61,098		1,008		13,370		11—8½
Aug. 1943			5,816		10,416		10½—9½
Feb. 1944	5,410		7,708		11,618		11½—10½
Aug. 1944	11,231		2,707		8,881		12½—10½
Feb. 1945	4,646		5,701		3,178		25½—10½
Aug. 1945	10,410		9,122		1,056		10½—16½
Feb. 1946	77,281	7,500	6,617		7,403		24½—14
Aug. 1946	37,661	7,500	6,614		15,720		25½—18½

**DIEMO MAIN COLLIERIES, LIMITED.** Regd. 1918. Owns 7,023 bighas of land containing Dabergreh seam, 11 to 1 thick, and worked by two shafts at a depth of 1,100 feet. The Coal raised is of Selected Grade. Managing Agents—Marnell & Co., 2, Fairlie Place, Calcutta. Directors—(1) H. Shadden; (2) J. Latimer; (3) A. T. Orr Dens and (4) H. Rowan Lodge.

\*Capital—Authorised, Issued and Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per deed. Accounts—Half yearly to June 30 and December 31. Meetings in October and April. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital	10,00,000	10,00,000	Gross Block	30,30,656	30,88,881
Gen. Reserves	1,10,000	1,10,000	Depreciation	18,90,913	19,07,090
Other Reserves	3,16,257	3,72,372			
Debt	3,99,405	2,85,537	Block (Net)	11,39,743	11,81,794
Credit Balance	94,181	73,695	Cash & Invest.	4,97,498	4,22,178
			Other Assets	8,81,942	8,37,632
<b>Total</b>	<b>25,19,143</b>	<b>24,11,604</b>	<b>Total</b>	<b>25,19,143</b>	<b>24,11,604</b>

Half-year ended	Halfings	Dispatches	Sales	Depreciation	Net Profit	Reserve	C/Fwd	Dividend	Price Range
	Tons.	Tons.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942	91,665	84,026	1,25,177	28,440	41,507	15,000	18,273	2½	13—12½
Dec. 1942	61,695	71,797	3,11,814	30,252	10,327		7,916		14½—13
June 1943	71,094	68,815	1,51,658	29,372	3,297		4,619		15—13
Dec. 1943	53,908	54,074	4,06,327	21,565	27,709		21,150		18½—14½
June 1944	112,683	114,321	12,83,972	44,662	1,43,389	50,000	10,239	7½	22½—19½
Dec. 1944	101,324	101,552	13,92,011	21,911	61,158		14,396	7½	30½—22
June 1945	91,216	97,915	14,06,024	21,911	1,53,117	75,000	14,544	10	31½—24½
Dec. 1945	69,970	69,695	8,97,971	22,173	58,937		13,481	10	31½—26½
June 1946	80,737	80,921	10,16,067	21,702	60,214		13,695	7½	35½—26

**EAST INDIAN COAL COMPANY, LIMITED.**—Regd. 1893. Owns some 13,253 bighas of coal-bearing land in Jherria and Pandra. From its Collieries in Jherria the Company raises First and Second Class coals. In Pandra, the coal is of Second Class quality and certain plots are subleased for which the Company receives royalty. Both are held under perpetual leases. Managing Agents in Calcutta—Jarvis Skinner & Co., 4, Clive Row, Calcutta. London Office—110, Finsbury Street, E. C. 3. Directors—(1) The Hon. Lord Hailey; (2) Sir Percy W. Newson, Bart.; (3) Sir George Schuster, and (4) Sir Charles G. Arthur.

CENTRAL BANK OF INDIA LIMITED  
 Registered in India  
 Managing Director  
 Rs. 1,00,000  
 J. P. L. S. S.  
 Chairman

Capital Authorized Rs. 1,00,000 (a) Rs. 12,15,000 (b) 1,21,500 Ordinary Share

Particulars in Rs.	11.12.45	30.6.46	Account (in Rs.)	31.12.45	31.12.46
Fixed Deposit	7,20,000	7,20,000	Gross Block	11,00,000	11,00,000
Fixed Deposit	2,27,210	2,57,111	Depreciation	27,25,070	27,25,070
Fixed Deposit	4,51,000	4,50,000			
Fixed Deposit	1,10,000	1,00,000	Block (Net)	7,00,000	7,00,000
Fixed Deposit	1,10,000	70,000	Cash & Invest	2,00,000	2,00,000
			Other Assets	8,00,000	8,00,000

Total 11,02,000 10,57,211 Total 15,02,000 15,02,000

Particulars in Rs.	11.12.45	30.6.46	Particulars in Rs.	11.12.45	30.6.46
Fixed Deposit	7,20,000	7,20,000	Fixed Deposit	7,20,000	7,20,000
Fixed Deposit	2,27,210	2,57,111	Fixed Deposit	2,27,210	2,57,111
Fixed Deposit	4,51,000	4,50,000	Fixed Deposit	4,51,000	4,50,000
Fixed Deposit	1,10,000	1,00,000	Fixed Deposit	1,10,000	1,00,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000

Capital Authorized Rs. 1,00,000 (a) Rs. 12,15,000 (b) 1,21,500 Ordinary Share

Registered in India  
 Managing Director  
 Rs. 1,00,000  
 J. P. L. S. S.  
 Chairman

Particulars in Rs.	11.12.45	30.6.46	Particulars in Rs.	11.12.45	30.6.46
Fixed Deposit	7,20,000	7,20,000	Fixed Deposit	7,20,000	7,20,000
Fixed Deposit	2,27,210	2,57,111	Fixed Deposit	2,27,210	2,57,111
Fixed Deposit	4,51,000	4,50,000	Fixed Deposit	4,51,000	4,50,000
Fixed Deposit	1,10,000	1,00,000	Fixed Deposit	1,10,000	1,00,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000

Total 11,02,000 10,57,211 Total 15,02,000 15,02,000

Particulars in Rs.	11.12.45	30.6.46	Particulars in Rs.	11.12.45	30.6.46
Fixed Deposit	7,20,000	7,20,000	Fixed Deposit	7,20,000	7,20,000
Fixed Deposit	2,27,210	2,57,111	Fixed Deposit	2,27,210	2,57,111
Fixed Deposit	4,51,000	4,50,000	Fixed Deposit	4,51,000	4,50,000
Fixed Deposit	1,10,000	1,00,000	Fixed Deposit	1,10,000	1,00,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000
Fixed Deposit	1,10,000	70,000	Fixed Deposit	1,10,000	70,000



Capital—Authorized, Issued and Subscribed—Rs. 21,45,000  
 fully paid up Share Register—  
 Fee—Rs. 1-10 (2%) per trans-  
 actions in December and April  
 Calendar

Liabilities (in £)	31-10-47	31-4-48	Assets (in £)	31-10-47	31-4-48
Capital	120,000	120,000	Gross Block	774,678	781,000
Gen. Reserves	140,000	140,000	Depreciation	621,050	625,000
Other Reserves	170,972	370,119			
Debts	87,772	22,237	Block (Net)	157,628	156,000
Credit Balance	48,751	52,968	Cash & Invest.	456,705	476,000
			Other Assets	153,262	150,000
Total	767,295	724,514	Total	767,295	724,514

Half-year ended	Raisings	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	£	£	£	% p.a.	High—Low
Oct. 1941	218,505	1,500	6,781	15,394	10	17-16
Apr. 1942	248,841	3,500	5,449	15,043	10	18-18
Oct. 1942	153,044	4,000	4,833	13,877	10	17-13
Apr. 1943	261,509	4,000	7,920	30,930	10	21-17
Oct. 1943	257,321	4,000	7,781	32,712	10	23-21
Apr. 1944	284,207	1,000	5,478	32,180	10	24-22
Oct. 1944	288,801	4,000	8,151	34,340	10	40-29
Apr. 1945	293,504	4,000	7,401	32,741	15	39-21
Oct. 1945	261,677	1,000	7,000	30,751	15	47-25
Apr. 1946	283,743	4,000	22,117	40,364	20	50-49

Capital—Authorized—Rs. 40,00,000 Issued and Subscribed—Rs. 21,45,000

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	34,03,760	33,63,760	Gross Block	1,90,24,487	1,94,29,473
Gen. Reserves	9,50,000	9,50,000	Depreciation	1,76,44,522	1,75,77,111
Other Reserves	54,79,134	43,20,052			
Debts	43,74,112	61,76,104	Block (Net)	13,79,965	18,52,362
Credit Balance	7,47,420	8,30,654	Cash & Invest.	2,54,509	1,46,794
			Other Assets	1,34,20,202	1,20,46,300
Total	1,50,81,666	1,50,43,970	Total	1,50,81,666	1,50,43,970

Half-year ended	Raisings	Depreciation	Sales	Depreciation	Net Profit	Reserve	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942	671,015	611,007	29,18,469	1,61,231	2,12,958	1,50,000	1,91,493	10	35-34
Dec. 1942	535,736	599,538	27,75,802	1,61,438	2,32,970	1,00,000	1,67,273	10	38-33
June 1943	614,704	665,537	37,17,976	1,63,152	1,64,125		1,71,212	10	38-30
Dec. 1943	660,110	466,428	38,51,032	1,68,702	1,89,264	1,00,000	1,60,288	10	31-34
June 1944	708,784	707,020	77,87,152	1,37,890	5,11,940	4,30,000	1,25,704	20	67-30
Dec. 1944	678,875	681,412	84,25,126	1,89,450	7,80,438	2,50,000	1,25,404	35	70-30
June 1945	740,311	772,790	1,04,00,727	1,00,000	9,92,853	1,00,000	1,13,703	40	71-30
Dec. 1945	640,111	602,280	80,18,141	1,12,071	11,19,175	1,50,000	1,12,668	40	79-30





The Coal raised is of "A" quality  
Remuneration  
a price of coal sold.  
us: (3) H. H. H. H.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up Registration Fee—Rs. 1 per transfer Accounts—Half-yearly to June 30 and December 31 Meeting in October and May. Auditors—Lovedeck & Lewis

Liabilities (In Rs.)	31-12-43	30-6-46	Assets (In Rs.)	31-12-43	30-6-46
Capital	8,00,000	8,00,000	Gross Block	32,93,364	33,28,552
Gen Reserves	1,10,000	1,10,000	Depreciation	23,00,563	21,52,777
Other Reserves	5,57,810	6,22,604			
Debts	4,38,001	5,27,544	Block (Net)	9,92,801	9,35,225
Credit Balance	1,14,008	71,044	Cash & Invest	72,613	71,977
			Other Assets	9,50,535	10,39,773
<b>Total</b>	<b>20,15,779</b>	<b>21,27,272</b>	<b>Total</b>	<b>20,15,779</b>	<b>21,27,272</b>

Half-year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	122,820	109,156	4,43,340	21,821	20,878	10,000	22,254	5	12-15
Dec 1942	108,101	115,272	4,56,729	24,039	15,005		17,810	5	17-19
June 1943	118,674	110,233	6,56,931	23,213	24,055		21,374	5	17-19
Dec 1943	107,803	110,490	8,29,477	20,836	2,311		8,715	5	23-25
June 1944	139,253	137,708	14,39,151	21,547	1,21,821	50,000	17,520	15	41-45
Dec 1944	113,903	113,513	13,91,850	25,463	79,691		17,224	20	41-45
June 1945	123,478	122,512	15,18,481	25,463	93,464		12,692	25	39-41
Dec 1945	99,402	100,252	12,22,937	36,376	1,01,516		11,008	25	44-47

**JAGALDAGA COAL COMPANY, LIMITED.—Regd. 1918** Properties—As known

Managing Agents—Dutt's Agency, Limited, 14, 2, Old China Bazar Street, Calcutta  
Remuneration—Rs. 750 monthly, plus 10 per cent. of net profit. Directors—(Qualification 500 shares)—(1) S. K. Dutt, (2) R. K. Dutt, and (3) B. N. Chaturvedi

Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—5,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2 per transfer

**JAINTY (CENTRAL) COLLIERY, LIMITED.—Regd. 1916** Property about 1,200  
hr Chatwala tenure Managing Agents—  
Remuneration—Rs. 800 monthly, plus 10 per cent. of net profit. Directors—(Qualification, 100 shares)—  
A. Fowler, and (4) Anandi Lal Poddar

Capital—Authorised, Issued and Subscribed—Rs. 2,12,500 in 21,250 shares of Rs. 10 each, fully paid up Registration Fee—Rs. 2 per transfer Accounts—Half-yearly to June 30 and December 31 Meetings in October and March Auditors—V. D. Durbani & Co.

Liabilities (In Rs.)	30-6-43	31-12-43	Assets (In Rs.)	30-6-43	31-12-43
Capital	2,12,500	2,12,500	Gross Block	13,50,270	15,64,608
Spd Reserves	100	100	Depreciation	12,02,135	12,04,777
Debts	1,01,093	2,10,191			
			Block (Net)	4,48,115	3,57,879
			Cash	820	1,166
			Other Assets	33,637	14,544
			Debit Balance	50,117	84,507
<b>Total</b>	<b>4,31,693</b>	<b>4,35,791</b>	<b>Total</b>	<b>4,31,693</b>	<b>4,35,791</b>

Half year ended	Railings Tons	Despatches Tons	Sales Rs.	Net Profit Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1941	6,091	5,490	24,720	—4,379	5,112	1,001		2-11
June 1942	7,464	7,339	34,828	1,600	5,229	2,084		2-11
Dec. 1942	411	1,431	9,617	—4,228	6,226	—1,544		2-11
June 1943	4,893	4,055	31,853	—4,904	6,152	—5,948		2-11
Dec. 1943	948	1,100	10,317	—10,377	6,138	—25,925		2-11
June 1944	3,677	2,641	37,345	7,050	6,427	—18,875		2-11
Dec 1944	1,119	2,061	25,198	20,591	6,144	50,467		2-11
June 1945	2,505	2,006	29,514	9,819	7,454	—50,117		2-11
Dec 1945	239	174	1,611	14,191	6,413	54,547		2-11

**JOGTA COAL COMPANY, LIMITED.**—Regd. in 1915. Property consists of 322 bighas of coal bearing land near Sijua Railway Station on Dhanbad-Katragarh (Chandrapura Section of E. I. Railway in the District of Madhupur, containing 15, 14, 13, 12, 11, 10 and 9 seams of coal, of which 10 and 9 are entirely untouched. Coal of all seams worked are graded "A" and "B". There are in all 6 inclines to work the property. Managing Agents—Bajpae Trust Limited, 1, and 2, Hindustan Park, Calcutta. Remuneration—Rs. 2,500 monthly, plus all out of pocket expenses, plus 10 per cent of net profit. Directors—(Qualification, 500 Ordinary Shares)—(1) Sir Abdul Halim Ghaznavi; (2) Raja Bahadur D. N. Roy; (3) L. B. Sen; (4) Rai Bahadur Kedarnath Khandelwal; (5) H. D. Daga; and (6) S. K. Bajpae.

Capital—Authorised—Rs. 32,00,000 in (a) 2,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Redeemable Cumulative 5 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 27,00,000 in (i) 2,20,000 Ordinary Shares of Rs. 10 each, and (ii) 3,000 Redeemable Cumulative 5 per cent Preference Shares of Rs. 100 each. Preference Shares are redeemable at any time on giving six months' notice at a premium of Rs. 4 per share. Auditors—Ray & Ray and H. P. Khandelwal & Co. Reg. Fee—Rs. 2 per deed.

**KALAPAHARI COAL COMPANY, LIMITED.**—Regd. 1917. Owns 687 bighas of land, containing First Grade Ghusick seam, in the Raneeunge District, and in part worked by the Damra Colliery. The area worked by the Damra Colliery having been exhausted, negotiations for working the remainder of property took place, and the same having been completed, development work was undertaken, and raising re-commenced from the half-year ended August, 1940. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 300 monthly, plus 5 per cent of net profit or 10 per cent if the dividend exceeds 5 per cent. Directors—(Qualification, shares valued Rs. 5,000)—(1) H. D. Cumberbatch; (2) C. L. Jatin; (3) C. A. Carmichael; and (4) Raja R. N. Sinha Bahadur of Nashpur.

\*Capital—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per transfer. Accounts—Half-yearly to the end of February and August. Meetings in February and July. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)—		25-2-46	30-8-45	Assets (In Rs.)—		25-2-46	30-8-45
Capital	...	3,50,000	3,50,000	Gross Block		6,33,784	6,45,773
Gen. Reserves	...	1,00,000	80,000	Depreciation		3,90,815	3,83,163
Other Reserves	...	3,26,696	2,11,966				
Debts	...	1,01,129	72,632	Block (Net)		2,61,069	2,62,610
Credit Balance		46,517	50,943	Cash & Invest.	...	3,65,093	3,03,932
				Other Assets		2,03,680	1,76,979
Total	...	9,24,642	7,45,541	Total	...	9,24,642	7,45,541

Half-year ended	Sales	Depre- ciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low	
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	
Feb. 1942	...	65,758	...	14,070	...	10,036	7½	14½—12½
Aug. 1942	...	83,157	5,000	13,093	...	10,004	7½	12½—
Feb. 1943	...	92,166	5,000	7,733	...	8,987	5	13½—12½
Aug. 1943	...	1,35,524	6,000	19,324	...	10,811	10	17—16
Feb. 1944	...	1,12,180	6,000	269	—10,000	3,379	10	31½—15½
Aug. 1944	...	1,93,560	6,000	18,463	...	4,543	10	36½—26½
Feb. 1945	...	2,22,933	7,500	26,044	...	8,772	12½	33½—25½
Aug. 1945	...	3,33,801	7,500	21,502	...	9,068	12½	42½—32½
Feb. 1946	...	4,17,937	7,650	57,337	20,000	16,192	17½	41½—40½

N.B.—The net profit is shown after providing for taxation Rs. 10,875 in February 1943, Rs. 17,400 in August 1943, Rs. 12,000 in February 1944, Rs. 51,000 in August 1944, Rs. 62,000 in February 1945, Rs. 96,000 in August 1945 and Rs. 1,25,700 in February 1946.

**KATRAS JHERRIA COAL COMPANY, LIMITED.**—Regd. 1893. Owns the Seebore and Kotha villages (total area 4,000 bighas) in the Raneeunge Coalfields, both containing the well-known Seebore seam and Selected Grade and the Kotha seams of First Grade coal. There are four mines, worked by eight shafts and three inclines. Has also income from rents and royalties from other collieries and from business in the purchase and sale of coal. As the Company's property is becoming exhausted, the future of the Company is now under consideration. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 750 monthly, plus 10 per cent of net profit. Directors—(1) H. D. Cumberbatch; (2) G. L. Morgan; (3) C. L. Jatin; and (4) Raja R. N. Sinha Bahadur of Nashpur.

Capital Authorized, Issued and Subscribed -Rs 5,00,000 in 50,000 shares of Rs 10 each, fully paid up. Registration Fee Rs 2 per transfer. Accounts - Half yearly to January 31 and July 31. Meetings in June and December. Auditors - Prier, Waterhouse, Peat & Co.

Liabilities (In Rs.)—		31-1-44	31-7-44	Assets (In Rs.)—		31-1-44	31-7-44
Capital		5,00,000	5,00,000	Gross Block		27,67,354	29,13,79
Gen. Reserves		1,00,000	1,00,000	Depreciation		20,99,934	21,81,40
Other Reserves		6,37,447	1,44,711				
Debts		19,53,127	12,99,015	Block (Net)		6,67,420	7,32,39
Credit Balance		1,21,542	1,21,192	Cash & Invest.		3,04,290	2,85,168
				Other Assets		17,31,496	17,37,046
Total		27,12,549	27,64,910	Total		27,12,549	27,64,910

Half-year ended	Sales Rs	Depre- ciation Rs	Net Profit Rs	Reserves Rs	C, Fwd Rs	Dividend % p.a.	Price Range High-Low Rs
Jan 1942	7,09,883	29,243	53,943		60,701	20	24½-25½
July 1942	7,91,044	15,001	51,244		21,053	20	25-26
Jan 1943	9,80,139	29,469	71,177		43,212	20	40½-25½
July 1943	12,12,549	23,147	67,833		43,017	20	42½-29½
Jan 1944	10,07,771	40,441	59,123		39,472	20	34½-29½
July 1944	17,56,234	40,003	1,74,230	50,000	40,503	25	42½-34
Jan 1945	11,74,253	50,024	2,00,131	25,000	44,125	25	43½-35½
July 1945	13,00,026	50,031	81,144		12,066	25	60½-60½
Jan 1946	18,60,313	76,773	76,007		51,092	25	60½-64½
July 1946	18,27,599	91,314	94,431		38,042	25	62-60½

**KHAS KAJORA COAL COMPANY, LIMITED.**—Regd. 1921. Holds mining rights over some 714 bighas of coal bearing land in the Kajora District of the Hanamanga Field. Seams worked at Company's colliery are of the Kajora and Lumbad groups, yielding coal of Grade I quality. Managing Agents—Shaw Wallace & Co., 1, Bankchall Street, Calcutta. Directors—(1) A P Clarabul, (2) H N Thomas, (3) E H George, (4) D P Dunderrale, and (5) K P Gouda.

Liabilities (In Rs.)—		31-12-43	30-6-46	Assets (In Rs.)—		31-12-43	30-6-46
Capital		3,31,400	3,31,400	Gross Block		6,27,912	6,70,264
Gen. Reserves		20,000	20,000	Depreciation		2,62,312	2,84,201
Other Reserves		2,72,000	1,00,200				
Debts		82,032	2,24,996	Block (Net)		3,65,600	3,86,063
Credit Balance		20,581	12,461	Cash & Invest.		86,118	10,151
				Other Assets		2,77,320	2,99,527
Total		7,26,036	6,96,060	Total		7,26,036	6,96,060

Half-year ended	Railings Tons	Des. patches Tons	Sales Rs	Net Profit Rs	Reserve & Depr. Rs	C, Fwd Rs	Dividend % p.a.	Price Range High-Low Rs
June 1942	37,334	39,020	1,42,858	4,681	6,781	240		9 Nonl.
Dec. 1942	30,400	39,866	1,17,817	5,115	6,050	530		9 Nonl.
June 1943	34,358	31,736	1,73,011	11,338	5,600	886	5	8 H-8 H
Dec 1943	24,945	30,177	2,03,703	5,035		4,825	5	11½-8 H
June 1944	33,981	36,835	4,03,667	36,980		3,809	5	25½-14½
Dec 1944	29,283	29,164	3,28,507	25,767	10,813	3,000	10	30-61½
June 1945	29,868	29,730	3,33,014	24,733	7,500	2,171	10	41½-
Dec 1945	34,310	33,143	3,80,310	18,413	18,952	4,014	10	41-41
June 1946	29,162	29,508	3,29,123	8,430	13,037	1,254	5	41 Nonl.

N.B.—The net profit is shown after providing for taxation Rs 7,713 in June 1943, Rs 11,813 in June 1944, Rs 43,191 in June 1945, Rs 24,750 in December 1945 and Rs 11,275 in June, 1946.

**DEHAS SHAMSHUD COAL COMPANY LIMITED.** Regd. 1917. Owns about 2,000 acres of land in the Dehas area, including the Dehas, L. L. B. area. Manages the mines and operates about 42,000 tons of coal per month. The Dehas area is a coal field of high quality.

Managing Agents—H. V. Low, Ltd. & Hutton, Ltd., 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

Capital—Authorised, Issued and Subscribed—Rs. 6,00,000. Dividend—Rs. 10 per cent. Reg. Fee—Rs. 2 per cent.

**KUARDI COAL COMPANY, LIMITED.** Regd. 1907. Owns some 878 bighas of land near Ratnagarh in the Jharia Coalfield, held on a royalty of 2 annas 8 pices per ton on all coals despatched. The colliery contains "Scholent" Grade coal seams Nos. 11, 12, 13 and First class Seam No. 14. It is now equipped to raise 20,000 tons of coal per month. Managing Agents—H. V. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghuznavi; (2) Indra Kumar Karmali; (3) P. C. Banerjee; and (4) C. C. Pyne.

Capital—Authorised, Issued and Subscribed—Rs. 70,420 in 43,012 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Yearly to June 30. Meeting generally in December. Auditors—George, Read & Co.

Liabilities (in Rs.)	1934-35	1933-34	Assets (in Rs.)	1934-35	1933-34
Capital	5,20,120	5,20,120	Gross W & A	14,90,205	13,54,044
Debt	1,78,772	1,84,720	Depreciation	8,71,557	8,58,857
			Stock (Net)	5,53,709	5,51,712
			Cash	11,553	6,106
			Other Assets	93,716	1,17,523
			D.D. Balance	67,595	73,719
Total	7,28,486	7,31,810	Total	7,28,486	7,31,810

Year ended	Despatches	Sales	Depreciation	Net Profit	C.P.W.	Dividend	Price Range
	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	24,408	92,077	1,740	15,200	9,000	1,20,280	3½—2½
1941	16,870	5,30,120	5,227	15,200	43,207	84,017	4½—3½
1942	14,581	1,82,210	789	15,200	45,115	80,801	8½—7½
1943	9,791	99,559	1,745	17,700	—35,943	—75,709	17½—8½
1944	12,918	1,68,034	1,526	17,700	—8,203	—67,506	21½—14

**LAKURKA COAL COMPANY, LIMITED.**—Regd. 1907. Owns some 878 bighas of land near Ratnagarh in the Jharia Coalfield, held on a royalty of 2 annas 8 pices per ton on all coals despatched. The colliery contains "Scholent" Grade coal seams Nos. 11, 12, 13 and First class Seam No. 14. It is now equipped to raise 20,000 tons of coal per month. Managing Agents—H. V. Low & Co., Ltd., 5, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghuznavi; (2) Indra Kumar Karmali; (3) P. C. Banerjee; and (4) C. C. Pyne.

Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in 43,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Yearly to April 30. Meeting generally in December. Auditors—George, Read & Co.

Liabilities (in Rs.)	1934-35	1933-34	Assets (in Rs.)	1934-35	1933-34
Capital	4,50,000	1,50,000	Stock (Net)	2,67,544	2,38,520
Reserves	4,07,378	1,70,210	Cash & Invests	2,95,414	8,556
Debt	1,32,065	1,08,185	Other Assets	5,29,473	5,20,733
Credit Balance	1,02,108	72,925			
Total	10,92,451	7,67,820	Total	10,92,451	7,67,820

Year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	C.P.W.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	117,007	101,297	3,82,171	49,112	59,101	5,018	7½	12½—6½
1941	121,504	109,016	5,79,518	40,703	50,161	21,429	7½	9½—8½
1942	131,868	132,003	4,59,559	60,482	28,860	5,289	10	11½—9½
1943	129,072	126,867	5,29,283	60,200	31,218	9,007	5	18½—10½
1944	87,174	82,867	6,08,429	49,951	40,503	4,510	10	35½—18½
1945	90,707	76,827	8,93,051	62,664	38,211	5,423	15	54½—34½
1946	129,031	117,487	14,17,920	97,275	96,584	12,108	20	63—52½

N.B.—The net profit is shown after providing for taxation Rs. 25,000 in 1940. In 1941, Rs. 73,641 in 1943, Rs. 30,000 in 1944, Rs. 1,25,000 in 1945 and Rs. 3,00,000 in 1946.



Capital—Authorised—Rs. 10,00,000 in (i) 80,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 6,00,000 in (i) 60,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 5 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in July. Auditors—Singhi & Co.

Liabilities (In Rs.)			Assets (In Rs.)		
Capital	...	6,00,000	Block (Net)	...	3,92,844
Debts	...	19,004	Cash & Invests	..	57,004
			Other Assets	..	1,25,722
			Debit Balance	..	43,434
Total	...	6,19,004	Total	..	6,19,004

Year ended	Railings	Despatches	Sales	Depreciation	Net Profit	C/Fwd.	Dividend	Price Range
March 1946	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
...	...	...	84,846	14,020	—43,343	—43,343		

**NEW JOYRAMPORE COAL CO., LTD.**—Regd. 1946 Owns some 100 bigtas of coal-bearing land near Jharua Station, E. 1. Railway, containing several seams ranging from selected Grade to Grade III coals, the thickness varying from 8 to 31 ft. Total workable reserves are estimated at 1,800,000 tons, besides 1mt of the three seams which have not yet been proved but are definitely to be had at depth.

Managing Agents—Rani Saran Das and Rathor Ltd, 11, Clive Street, Calcutta. Remuneration—Rs. 1,000; monthly (to be raised to Rs. 2,000 monthly when the dividend is 7½ per cent or above), plus 10 per cent of net profit. Directors—(Qualification, 250 Ordinary Shares)—(1) Lala Ramnarain Das, (2) Lala Debendra Nath, (3) Lala Gurusaran Lal, (4) B. N. Chaturvedi, (5) Jayantilal Ojha, (6) S. M. Basu, (7) Seth Dhunji Ratanji Rathor, and (8) A. D. Rathor. Auditors—S. B. Dandekar & Co.

Capital—Authorised, Issued and Subscribed—Rs. 6,50,000 in 65,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed.

**THE NEW MANBHOO COAL COMPANY, LIMITED.**—Regd. 1896. Properties are situated in the Manbhum District. The Gashtan Colliery which alone is at present worked contains seams Nos. 11, 12, 13, 14 and 15. Has a life of 40 years. Output 10,000 to 15,000 tons per mensem. Managing Agents—Oxley & Co., Ltd., 14, Old Court House Street, Calcutta. Remuneration—Rs. 500 monthly plus 10 per cent of net profit, plus establishment charges, plus guarantee commission on loans etc. Directors—(Qualification, 100 shares)—(1) C. J. T. Palmer; (2) C. M. Macpherson; (3) C. H. Hooper; and (4) Diwan Radha Krishna Jadan Bishahur. Directors are entitled to a commission of 1 per cent on the amount of dividend declared subject to a maximum of Rs. 1,200 per annum, besides the usual fees for attending meetings. Borrowing Powers—Up to Rs. 5,00,000.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in July and January. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)—			Assets (In Rs.)—		
Capital	...	3,00,000	Gross Block	...	11,00,315
Gen. Reserves	...	7,40,000	Depreciation	...	4,97,901
Other Reserves	...	3,18,739	Block (Net)	...	6,02,414
Debts	...	1,68,414	Cash & Invest.	...	5,39,474
Credit Balance	...	1,87,010	Other Assets	...	5,08,275
Total	...	17,10,163	Total	...	17,10,163

Half year ended	Railings	Despatches	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Div.	Price Range
Mar. 1943	Tons	Tons	Rs.	Rs.	Rs.	Rs.	Rs.	%	High—Low
Mar. 1943	74,065	57,850	2,86,862	18,227	24,342	...	46,828	15	47—50½
Sept. 1943	67,251	54,503	4,25,904	17,323	26,568	...	4,52,77	15	48—49½
Mar. 1944	64,729	52,948	5,08,594	17,501	1,52,293	...	16,770	40	50½—42½
Sept. 1944	63,896	52,751	5,09,772	17,543	1,54,705	40,000	21,474	60	60½—57
Mar. 1945	63,497	50,325	6,11,471	17,321	1,18,174	20,000	50,601	60	60½—57
Sept. 1945	57,420	48,171	7,57,210	16,968	1,72,072	10,000	48,610	55	110½—82½
Mar. 1946	51,425	48,717	7,29,150	17,077	1,42,225	20,000	55,245	55	122½—54½

A B The net profit for the year ended 31st March 1946 was Rs. 22,000 in March 1946 Rs. 12,500 in September 1945. Rs. 2,000 in March 1944 Rs. 1,50,000 in Sept. 1944 and Rs. 10,000 in 1944.



**ONDAL COAL COMPANY, LIMITED.**—Regd. 1937. Owns mining rights over some 5,000 acres of land in the Ranamangalam Coalfield, portions of which have been taken up and put to use for the following purposes. Managing Agents—F. W. Holmes & Co., Chartered Bank Buildings, Calcutta. Remuneration—Rs. 500 monthly up to 15,000 tons of runways and Rs. 750 monthly on runways up to 225,000 tons. Dividend—Rs. 1,000 monthly and all expenses, plus 10 per cent of net profit. Directors—(1) Sir George Morton; (2) W. R. Elliot; and (3) D. H. Wilgoot.

Capital—Authorised—Rs. 6,50,000. (a) Rs. 2,50,000 in 25,000 Ordinary Shares of Rs. 10 each, and (b) Rs. 4,00,000 in 4,000 4 per cent Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 4,50,000. (a) Rs. 2,50,000 in 25,000 Ordinary Shares of Rs. 10 each, and (b) Rs. 2,00,000 in 2,000 Cumulative 4 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Registration Fee—Rs. 2. Accounts—Half-yearly to June 30 and each, both fully paid up. Meetings in November and May. Auditors—Price, Waterhouse, Post & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	4,50,000	4,50,000	Gross Block ...	6,09,277	6,21,149
Gen. Reserve ...	1,25,535	1,25,535	Depreciation ...	4,59,337	5,01,149
Other Reserve ...	70,975	72,126			
Debt ...	2,07,558	6,51,444	Block (Net) ...	1,20,000	1,20,000
Credit Balance ...	10,275	15,227	Cash & Invest. ...	7,55,201	11,83,214
			Other Assets ...	13,153	29,228
<b>Total ...</b>	<b>8,64,333</b>	<b>12,42,412</b>	<b>Total ...</b>	<b>8,68,334</b>	<b>12,42,412</b>

Half-year ended	Railings Tons	Despatches Tons	Net Profit Rs.	Depreciation Rs.	C.F.W.D. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942 ...	19,017	19,782	—2,761	15,029	4,033		10½—10¾
Dec. 1942 ...	12,104	11,091	8,409	12,500	5,941		14½—10½
June 1943 ...	11,821	5,977	721	11,000	6,072		14½—14
Dec. 1943 ...	2,809	10,216	2,725	1,000	2,823		16½—14½
June 1944 ...	...	...	6,750	5,500	5,119		25½—17½
Dec. 1944 ...	...	...	9,045	2,500	2,537	2½	2½—19½
June 1945 ...	...	...	11,191	...	4,105	2½	40—22½
Dec. 1945 ...	...	...	12,172	...	3,525	5	51½—27½
June 1946 ...	...	...	10,178	11,512	2,587	5	63½—57

**ORIENTAL COAL COMPANY, LIMITED.**—Regd. 1936. Owns the Begonia and Rajma Collieries, measuring about 5,000 bhas, situated respectively in Bardwan and Raibagam districts. They contain the Begonia, Lunkila, and Rajma seams. Managing Agents—Karam Chand Thapar & Bros., Ltd., 3, Royal Exchange Place, Calcutta. Directors—(1) Karam Chand Thapar; (2) Karam Chand Thapar; (3) Karam Chand Thapar; (4) Anand Lal Poddar; and (5) B. M. Thapar.

\*Capital—Authorised—Rs. 10,00,000 divided into 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Debentures—(a) Rs. 2,00,000 in bearer bonds of Rs. 1,000 each. Issued at Rs. 95 per cent in 1937, and repayable at par on January 31, 1947. Interest 7 per cent (taxable) on January 31. The Company has the option of redeeming one-tenth of the debentures at yearly. Now outstanding Rs. 60,000. (b) Rs. 2,00,000 in bearer bonds of Rs. 500 each. Issued at par in 1940 and repayable at par on December 16, 1950, with the option of repayment in whole or in part on six months' notice after December 16, 1947. Interest 6 per cent (taxable) on June 16 and December 16. Accounts—Yearly to December 31. Meeting in July. Auditors—Ballboi, Purohit & Dharbasi.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital ...	5,00,000	5,00,000	Gross Block ...	15,33,111	15,09,597
Debentures ...	2,40,000	2,60,000	Depreciation ...	4,91,210	4,16,012
Gen. Reserve ...	60,000	25,000			
Other Reserve ...	3,17,045	1,17,045	Block (Net) ...	10,61,901	10,93,585
Debt ...	8,40,075	9,18,542	Other Assets ...	10,71,207	8,14,775
Credit Balance ...	1,60,400	88,075			
<b>Total ...</b>	<b>21,58,105</b>	<b>19,08,620</b>	<b>Total ...</b>	<b>21,58,105</b>	<b>19,08,620</b>

Year ended	Railings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C.F.W.D. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec. 1940 ...	122,700	121,367	5,05,429	69,635	25,622	2,961	5	12—10½
1941 ...	119,535	117,141	4,81,755	62,412	22,785	1,747	5	19½—15½
1942 ...	105,822	91,274	4,68,554	68,751	—2,151	—504		19½—18
1943 ...	92,212	81,411	6,01,253	51,584	9,665	9,665		24—
1944 ...	121,425	115,487	11,43,329	11,058	78,911	3,972	10	
1945 ...	121,700	115,580	11,43,329	11,058	78,911	3,972	10	



and (b) C. H. Mehta.

Capital—Authorised—Rs. 30,00,000 Issued and Subscribed—Rs. 21,00,000 in 91  
1,00,000 Ordinary shares of Rs. 10 each, and (a) 8,000 5½ per cent (taxable) Redeemable Cumulative  
Preference Shares at Rs. 100 each Registration Fee—Nil. Accounts—Half yearly  
to June 30 and December 31 Meetings in September and April Auditors—Price, Waterhouse,  
Peat & Co.

Profit & Co.							31-12-45
Liabilities (In Rs.)	30-6-45	31-12-45	Assets (In Rs.)	30-6-45			31-12-45
Capital	8,00,000	8,00,000	Gross Block	10,20,008			11,01,548
Debts	2,97,834	4,34,374	Depreciation	1,92,046			1,82,864
			Block (Net)	8,27,962			9,18,684
			Cash & Invest.	7,676			13,516
			Other Assets	1,13,031			1,65,800
			Debit Balance	1,49,133			1,86,604
Total	10,97,834	12,38,374	Total	10,97,834			12,38,374
Half-year ended	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Buy High-Low Rs.	
June 1942	1,500	-2,003		-1,26,813	..	1½-	
Dec. 1942	1,500	-3,167		-1,29,780	..	3½-1½	
June 1943	1,500	-2,672		-1,32,401	..	3½-1½	
Dec. 1943	750	175		-1,32,246	..	5-3½	
June 1944	750	-302		-1,32,533	..	11-4	
Dec. 1944	10,208	-20,393		-1,52,933	..	11½-4½	
June 1945		3,829		-1,49,133	..	15-4½	
Dec. 1945		12,489		-1,30,606	..	14½-4½	

PENCH VALLEY COAL COMPANY, LIMITED.—Regd. 1903 Holds mining  
rights over some 3,256 acres of coal-bearing land in the Pench Valley coalfield in the Central Pro-  
vinces. The two working collieries are at Chanda-  
ry are located 70  
—Shaw, Walker  
has 5 per cent of  
but; (2) 11. 6

\*Capital—Authorised—Rs. 12,00,000 in 1,20,000 Ordinary shares of Rs. 10 each. Issued  
and Subscribed—Rs. 7,87,500 in 78,750 Ordinary Shares of Rs. 10 each, fully paid up. Regis-  
tration Fee—Nil. Accounts—Half yearly to the end of February and August Meetings in  
June and December Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	29-2-46	31-3-46	Assets (In Rs.)	28-2-46	31-3-46
Capital	7,87,500	7,87,500	Gross Block	14,53,941	15,54,543
Gen. Reserves	2,00,000	2,00,000	Depreciation	14,14,941	14,02,363
Other Reserves	6,53,000	6,63,000	Block (Net)	1,39,000	3,19,800
Debts	8,51,192	6,52,700	Cash & Invest.	3,74,803	2,63,000
Credit Balance	1,72,997	1,73,311	Other Assets	11,35,871	10,91,344
Total	21,40,699	21,73,711	Total	21,40,679	21,74,444



\*Capital—Authorized—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in July and December. Auditors—Price, Waterhouse, Frost & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-3-46	31-3-45		31-3-46	31-3-45
Capital	12,00,000	12,00,000	Gross Block	85,13,110	88,60,74
Gen. Reserves	15,40,191	15,40,191	Depreciation	67,01,716	64,54,23
Other Reserves	1,68,178				
Debits	6,17,700	4,52,007	Block (Net)	18,11,394	23,86,50
Credit Balance	1,40,078	2,00,893	Other Assets	18,54,813	19,94,70
Total	36,66,207	33,93,281	Total	36,66,207	33,93,281

Half-year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Div % p.a.	Price Range High-Low Rs.
Mar. 1943	69,631	60,080	3,00,071	78,423	—55,755	1,36,948	...	24½-25
Sept. 1943	64,434	62,303	3,93,564	79,378	—2,73,309	1,58,301		31½-32
Mar. 1944	101,430	197,523	9,25,418	1,17,297	—60,545	17,816	10	43½-44
Sept. 1944	104,322	104,125	11,01,536	1,18,972	2,45,515	54,332	35	41-42
Mar. 1945	107,303	107,789	12,64,905	1,25,016	1,91,023	31,354	35	53½-54
Sept. 1945	110,300	116,639	13,46,455	97,469	1,66,529	20,893	30	60-61
Mar. 1946	118,963	119,101	13,67,569	1,35,054	1,19,194	20,078	20	67½-68

N.B.—The net profit is shown after providing for taxation Rs. 3,52,626 in March 1943, Rs. 70,000 in March 1945, and Rs. 60,000 in March 1946.

\*Capital—Authorized—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 13,50,000 in 1,35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in November and May. Auditors—Price, Waterhouse, Frost & Co.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	13,50,000	13,50,000	Gross Block	10,89,849	20,59,11
Gen. Reserves	2,00,000	2,00,000	Depreciation	12,31,849	13,04,31
Other Reserves	7,65,000	5,30,000			
Debits	6,13,907	4,55,782	Block (Net)	7,85,000	7,55,000
Credit Balance	1,70,181	2,44,592	Cash & Invest	12,27,553	13,50,11
			Other Assets	11,10,753	12,70,27
Total	30,90,098	27,79,374	Total	30,90,098	27,79,374

Half year ended	Raisings Tons	Despatches Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Div % p.a.	Price Range High-Low Rs.
June 1942	194,818	196,274	8,99,264	49,399	1,12,203		11,163	17½	26½-27
Dec. 1942	153,314	152,847	7,18,916	44,340	1,27,021	—20,000	7,800	17½	35½-36
June 1943	144,088	143,391	7,95,829	43,110	1,15,868		5,639	17½	36½-37
Dec. 1943	110,889	110,840	7,07,401	7,292	1,01,204	—15,000	8,503	15	41½-42
June 1944	136,639	136,429	11,02,550	22,321	1,21,039		11,507	17½	44½-45
Dec. 1944	129,542	129,753	11,03,009	13,293	1,11,320		7,701	17½	47-48
June 1945	164,838	168,210	16,18,932	23,568	1,75,631		8,936	20	43½-44
Dec. 1945	157,394	157,291	17,32,800	21,811	1,61,813		5,191	20	49½-50
June 1946	161,395	161,932	21,04,279	69,462	2,49,401		24,832	25	53-54

N.B.—The net profit is shown after providing for taxation Rs. 1,84,115 in June 1942, Rs. 43,000 in December 1942, Rs. 1,30,000 in June 1943, Rs. 56,000 in December 1943, Rs. 1,84,360 in June 1944, Rs. 4,50,614 in June 1945, Rs. 4,43,000 in December 1945, Rs. 3,68,781 in June 1946.

**SAMLA COLLIERIES, LIMITED.**—Regd. 1927. Formed to acquire and take over the business of Samla-Govindpur Collieries Ltd., Samla-Kendra Collieries Ltd., Samla-Ramnagar Collieries Ltd. and Samla-Mandarbari Collieries Ltd. The Company owns some 6,600 bighas of workable coal-bearing land near Pandaveswar Station (Ranagunge District) on the Odal-Sonthia Branch line of E. I. Ry. There are three divisions, viz.—Samla-Chattragonda, Kendra and Ramnagar. The whole area of the Company's property contains the Samla seam. The Baidyanathpur and Govindpur properties of the Company were sold off in 1937. Managing Agents—Jaipura Brothers Ltd., 100, Clive Street, Calcutta. Directors—(1) Rai Sahib Puranmall Jaipura; (2) Seth Mungram Jaipura; (3) Shivram Poddar; (4) A. L. Poddar; (5) B. P. Khattar; and (6) N. R. Sarkar.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 18,40,400 in 1,84,040 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 2 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in January and August. Auditors—K. N. Guturia & Co.

Liabilities (in Rs.)—		30-6-43	31-12-43	Assets (in Rs.)—		30-6-43	31-12-43
Capital	...	18,40,400	18,40,400	Gross Block	...	15,94,670	16,11,915
Spl. Reserves	...	36,274	55,357	Depreciation	...	7,61,676	7,77,676
Debits	...	3,50,224	1,02,085	Block (Net)	...	8,32,994	8,34,239
				Cash & Invest.	...	99,043	8,568
				Other Assets	...	5,76,069	5,64,961
				Debit Balance	...	7,18,792	5,66,074
Total	...	22,26,898	19,77,842	Total	...	22,26,898	19,77,842

Half-year ended	Raisings	Debits	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942	77,613	64,735	2,19,331	16,300	501	-10,87,701	...	2½—
Dec. 1942	51,278	50,420	1,77,795	16,500	-55,860	-11,41,564	...	4½—
June 1943	62,632	57,939	1,87,318	16,000	-82,565	-12,37,129	...	4½—2½
Dec. 1943	62,293	61,920	4,93,758	16,000	17,199	-12,09,920	...	5½—4½
June 1944	62,369	50,929	5,01,479	16,000	-63,356	-11,62,933	...	9½—5
Dec. 1944	63,920	55,479	6,46,541	16,000	1,81,975	-9,80,978	...	10½—6½
June 1945	75,676	61,515	7,54,116	16,000	2,62,186	-7,18,792	...	11½—9
Dec. 1945	68,923	57,833	7,06,103	16,000	1,52,718	-5,66,073	...	14—10½
June 1946	70,356	60,681	7,46,547	16,000	1,87,478	-3,78,596	...	14—10½

**SATPUKURIA AND ASANSOL COLLIERIES, LIMITED.**—Regd. in 1907. Properties in Satpukuria, Asansol, Keshobganje Khas, Aradanga and Majhiara aggregating in area some 2,500 bighas and containing the Ghusick and Satpukuria seams. There is a tramway connection between the Company's collieries and the Asansol (E. I. Railway) station. There are five pits down to Ghusick seam, and the Colliery has a potential output of 8,000 tons of coal per mensem. Managing Agents—N. L. Roy & Sons, 22, Canning St., Calcutta. Directors—(1) B. C. Roy; (2) C. C. Pyne; and (3) G. C. Dey.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—M. Mukherjee & Co.

Liabilities (in Rs.)		30-12-44	30-6-44	Assets (in Rs.)		31-12-44	30-6-44
Capital	...	8,00,000	8,00,000	Block (Net)	...	4,67,521	4,77,024
Reserve	...	18,880	4,919	Other Assets	...	1,20,045	1,11,080
Debits	...	2,64,023	2,68,783	Debit Balance	...	4,84,727	4,83,595
Total	...	10,72,857	10,73,702	Total	...	10,72,857	10,73,702

Half-year ended	Raisings	Debits	Sales	Depreciation	Net Profit	C.Fwd.	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	High—Low
June 1942	...	23,558	20,116	58,444	15,000	17,206	1½—
Dec. 1942	...	18,520	16,181	81,058	15,000	2,061	2½—1½
June 1943	...	18,766	14,228	74,729	15,000	-11,648	2½—1½
Dec. 1943	...	18,621	10,353	93,667	15,000	-5,18,037	4—2½
June 1944	...	16,024	9,822	1,12,585	15,000	82,469	8—1½
Dec. 1944	...	12,617	10,317	1,23,645	10,000	871	8½—3½

**THE SEARSOLE COAL COMPANY, LIMITED.**—Regd. 1917. Owns some 840 bighas of coal lands containing the Searsole and Egara seams, situated near Ranagunge station. The Searsole seam outcrops on the western side of the Company's property where it is estimated there are about 1,200,000 tons of coal which remain untouched. The Egara seam occurs at the bottom of the property, and the reserves are estimated at about 3,000,000 tons.

Managing Agents—Giffanders Arbuthnot & Co., 8, Clive Street, Calcutta. Remuneration—Rs. 500 monthly, plus 7½ per cent of net income. Directors—(1) Qualification, 50 shares—A. J. Lkins, (2) H. Rowan-Hodge, and (3) W. L. Skipwith.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 50,000 shares of Rs. 2½ each, fully paid up. Registration Fee—Rs. 1 per transfer. Subdivision and Renewal Fee—Rs. 1 per scrip. Accounts—Yearly to January 31. Meeting in May. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-1-46	31-1-45		31-1-46	31-1-45
Capital	1,25,000	1,25,000	Gross Block	9,53,822	8,30,221
Spl. Reserves	67,350	78,133	Depreciation	7,85,216	8,42,367
Debts	29,612	45,224	Block (Net)	1,58,616	9,123
Credit Balance	50,690	45,603	Cash	27,125	24,944
			Other Assets	86,937	1,72,000
Total	2,72,601	2,93,970	Total	2,72,601	2,53,119

Year ended	Dev. pitches Tons	Rauings Tons	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/W'd. Rs.	Dividend % p.a.	Price Rs. 11½-12
1941	23,803	30,600	91,728	5,477	7,212		30,825	5	51-41
1942	31,304	40,071	1,17,113	6,141	2,769		31,004	2	48-4
1943	27,783	20,000	1,14,761	7,376	8,914	25,000	8,758	5	41-41
1944	21,073	24,800	1,20,440	8,223	5,577		11,835	2	91-41
1945	23,444	29,246	2,87,088	18,653	33,763	20,000	12,103	10	131-11
1946	21,734	26,110	2,97,953	47,181	63,907	15,000	10,830	20	111-11

SEEBPORE COAL COMPANY, known as "Pretoria," consists of well-known Seebpore and K. Managing Agents—Andrew & Co. Rs. 750 monthly, plus 10 per cent on profits. Directors—(1) Mr. Henry Morgan; and (2) Mr. Henry

\*Capital—Authorised and subscribed—Rs. 2,80,000 in 40,000 shares of Rs. 7 each. Registration Fee—Rs. 2 per transfer. Accounts—Yearly to November and April. Auditors—Messrs. J. & J. Morgan.

Liabilities (in Rs.)—			Assets (in Rs.)—		
	31-12-45	30-6-46		31-12-45	30-6-46
Capital	2,80,000	2,80,000	Gross Block	10,94,429	11,02,802
Gen. Reserves	2,60,000	3,10,000	Depreciation	10,62,670	10,87,125
Other Reserves	6,28,061	3,20,094	Block (Net)	31,750	341-4
Debts	1,79,948	1,93,130	Cash & Invest.	11,35,033	6,35,4
Credit Balance	93,083	91,712	Other Assets	2,76,989	3,04,2
Total	14,12,822	11,96,946	Total	14,12,822	11,96,9

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/W'd. Rs.	Dividend % p.a.	Price Rs. 11½-12
June 1941	2,11,020	11,500	33,600		22,132	24½	33-41
Dec. 1942	2,06,783	18,468	41,570		26,688	25½	41-41
June 1943	8,04,691	8,200	60,425		32,413	30½	39-41
Dec. 1943	2,94,933		14,619		21,751	39½	36-41
June 1944	4,51,733		61,703		26,438	42½	36-41
Dec. 1944	4,83,915	14,470	63,979		30,438	42½	36-41
June 1945	5,11,943		86,803		32,251	42½	36-41
Dec. 1945	8,74,769	10,657	85,501	25,000	33,953	42½	39-41
June 1946	5,46,493	14,849	1,07,729	30,000	31,712	42½	37-41

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—H. H. yearly to June 30 and December 31. Meetings in November and May. Auditors—J. A. L. & L. & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	8,00,000	8,00,000	Gross Block	22,29,595	20,82,871
Gen. Reserves	5,00,000	3,70,000	Depreciation	21,09,594	22,11,870
Other Reserves	25,000	31,000			
Debts	5,75,178	5,79,101	Block (Net)	7,20,001	8,71,001
Credit Balance	21,019	26,021	Cash & Invest.	5,30,582	5,11,831
			Other Assets	4,51,214	4,05,238
Total	17,21,827	17,89,090	Total	17,21,827	17,89,090

Half-year Raisings ended	Tons.	Despatches Tons.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Wd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	51,584	51,460	5,228	10,977		4,173	5	12½—
Dec. 1942	39,071	39,961	11,074	14,801		5,979	2½	14½—12½
June 1943	36,812	32,521	14,632	19,578		13,570		14½—15½
Dec. 1943	32,151	30,199	15,490	15,458		1,870		18½—15½
June 1944	43,884	40,174	14,520	23,448		5,027	5	24½—18½
Dec. 1944	29,915	33,823	16,526	27,821		8,831	5	26½—19½
June 1945	39,524	31,709	16,073	18,490		7,312	5	27—22½
Dec. 1945	31,012	37,976	18,426	14,307		1,619	5	27½—24½
June 1946	46,601	47,948	12,276	21,073		6,621	5	33½—23½

N.B.—The net profit is shown after providing for taxation Rs. 4,000 in June 1942, Rs. 23,000 in June 1944, and Rs. 8,000 in June 1946.

**SHREE MAHAKALI COAL MINES, LIMITED.**—Regd. 1913. Owns Mahakali Coal Mines, near Chandra (C. P.) on G. I. P. R. Directors—(Qualification Shares valued Rs. 1,000)—(1) Jayantilal Ojha; (2) Mahabir Singh; (3) Lakshmi Narayan; (4) Marzban C. Master; (5) G. G. Carapet; and (6) Himmatray A. Ojha. Managing Agents—Anandilal Ojha & Co., Ltd., 102A, Clive Street, Calcutta.

Capital—Authorised—Rs. 7,50,000 in shares of Rs. 10 each. Issued—Rs. 5,50,000 in shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Auditors—H. P. Khandelwal & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	5,50,000	5,50,000	Gross Block	5,08,949	4,87,411
Sp. Reserves	15,808	21,633	Depreciation	68,027	49,415
Debts	56,953	41,064			
Credit Balance	2,152	14,708	Block (Net)	4,15,892	4,38,026
			Cash & Invest.	17,985	38,896
			Other Assets	1,61,094	1,56,503
Total	6,24,911	6,33,425	Total	6,24,911	6,33,425

Half-year Raisings ended	Tons.	Despatches Tons.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Wd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1944	15,058	11,880	1,33,528	16,820	3,545	3,437	5	Quoted from
Dec. 1944	15,329	11,610	1,47,850	10,209	14,377	627	5	19-14½
June 1945	12,087	9,865	1,26,952	13,286	14,031	958	5	17½—15½
Dec. 1945	11,871	8,674	1,12,057	13,642	1,194	2,152	...	17½—13½

**SINGARAN COAL SYNDICATE, LIMITED.**—Regd. 1895. Property consists of 625 bighas of Land at Toposi near Rancepurge, containing the well-known Toposi seam. Besides this, the Company has acquired a mining lease of some 113 bighas of Land near their own property, and is also working the same. The Toposi property is held on a royalty of 4 annas per ton on steam coal, 2 annas on dust and 6 annas on coke. Managing Agents—Villiers, Limited, F-3, Clive Buildings, Calcutta. Directors—(Qualification shares to the nominal value of Rs. 1,000)—(1) J. C. Mukherjee; (2) B. A. Fowler; (3) Ram Kissen Dhunika; (4) Anandilal Poddar; and (5) Jayantilal Ojha.

\*Capital—Authorised, Issued and Subscribed—Rs. 1,37,500; (i) Rs. 87,500 in 35,000 Ordinary shares of Rs. 2-8 each and (ii) Rs. 50,000 in 20,000 "B" Ordinary Shares of Rs. 2-8 each, both fully paid up. "B" Ordinary Shares are entitled to a fixed preferential dividend of

7 per cent per annum, and after the Ordinary Shares have received a similar dividend rank *pari passu* in all respects. Registration Fee—Rs. 1 per deed. Accounts—Half-yearly to June 30 and December 31. Meetings in January and September. Auditors—Maneck A. Datar & Co.

Liabilities (In Rs.)	30-6-43	31-12-45	Assets (In Rs.)	30-6-43	31-12-45
Capital	1,37,500	1,37,500	Gross Block	7,27,725	2,01,220
Spl. Reserves	6,236	6,236	Depreciation	5,65,566	3,29,220
Debts	2,11,278	2,34,517	Block (Net)	1,61,939	1,51,220
			Cash & Invest.	668	4,914
			Other Assets	1,09,904	81,87
			Debit Balance	82,481	1,03,072
Total	3,53,014	3,82,253	Total	3,53,014	3,82,253

Half-year ended	Raisings Tons	Dis- patches Tons	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Re- serve Rs.	C/Fwd Rs.	Div. % p.a.	Price Range High-Low "A" Rs.
Dec. 1941	14,503	12,523	48,073	3,570	9,528	—16,209	—	—	11-1
June 1942	14,015	14,344	63,245	3,525	13,995	—2,214	—	—	11-1
Dec. 1942	4,023	6,309	33,314	3,599	—15,278	—17,432	—	—	4-1
June 1943	2,209	3,522	14,878	4,044	—22,993	—40,443	—	—	21-3
Dec. 1943	3,636	3,757	20,215	3,572	—21,443	—64,888	—	—	81-3
June 1944	7,123	7,521	95,620	3,404	23,631	—39,256	—	—	21-4
Dec. 1944	2,801	2,778	33,580	3,841	—13,253	—52,509	—	—	71-200
June 1945			2,592	3,926	—29,972	—82,481	—	—	31-
Dec. 1945	1,809	1,831	17,043	3,066	—20,591	—1,03,072	—	—	31-

1950. Works Co.  
—The Hyderabad  
Deccan Directors  
was Ahmed Nisar  
Lakh Ali (3) Lakh

Capital—Authorized—Rs. 80,00,000—(a) Rs. 80,00,000 in 8,00,000 Ordinary Shares of Rs. 10 each issued and fully paid up. Rs. 500 in bonds of Rs. 20. 10,00,000 are repayable in annual instalments from 1st January 1, 1944 and other Accounts.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital	63,21,430	63,21,430	Block (Gross)	1,68,33,120	1,63,7,120
Debentures	21,67,500	22,84,500	Other Assets	56,41,801	32,7,320
Reserves*	85,32,734	89,61,090			
Debts	42,70,212	37,83,243			
Credit Balance	5,15,333	5,60,987			
Total	2,17,07,231	2,16,13,270	Total	2,17,07,231	2,16,13,270

\*Including Depreciation.

Year ended	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High-Low Rs.
Dec.	Rs.	Rs.	Rs.	Rs.		
1940	5,80,000	3,74,952	50,000	1,10,220	3	91-21
1941	6,40,000	3,88,072	50,000	4,49,192	—	91-21
1942	6,40,000	4,31,348	1,00,000	6,24,504	2 1/2	91-21
1943	6,70,000	1,90,437	1,00,000	4,25,074	6	201-14
1944	6,80,000	4,06,503	2,81,000	2,14,914	5	25-200
1945	13,83,839	2,70,421		1,09,263	5	

SOUTH KARANTHA COAL CO. LTD. 1951. Property on the property on 23rd and 24th and the life of 3

s estimated at about 120 years. The upper seam of the Company's colliery is 60 ft. thick and contains good quality coal. The lower seam is 130 ft. thick and contains good quality coal. The seams are estimated at 40 million tons, and further where thinner seams are said to exist. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration—Rs. 5,000 monthly, plus 5 per cent of net sales, plus 5 per cent of sale price of immovable property, plus 5 per cent of rents, royalties etc. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir George Morton; (2) Sir Kenneth Nicolson; (3) W. R. Elliot; (4) D. H. Wilmer; (5) S. K. Bhatter; (6) S. K. Dutt.

\*Capital—Authorised—Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 17,50,000 in 1,75,000 Ordinary Shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to the end of February and August. Meetings in June and December. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)—	28-2-46	31-8-46	Assets (In Rs.)—	28-2-46	31-8-46
Capital ...	17,50,000	17,50,000	Gross Block ...	19,38,996	19,57,009
Gen. Reserves ...	1,00,000	1,50,000	Depreciation ...	8,00,995	9,11,000
Other Reserves ...	14,82,000	16,96,945	Block (Net) ...	11,37,101	10,46,002
Debts ...	14,77,596	15,50,798	Cash & Invest. ...	23,96,618	23,80,191
Credit Balance	2,04,504	2,94,777	Other Assets ...	14,80,181	20,16,327
Total ...	50,13,900	54,42,520	Total ...	50,13,900	54,42,520

Half-year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Aug. 1942 ...	36,474	40,315	1,77,003	29,184	93	—47,441	...	41—
Feb. 1943 ...	26,644	30,771	1,57,809	28,981	—23,128	—80,869	...	51—41
Aug. 1943 ...	32,475	22,879	1,19,577	28,300	—30,072	—1,10,941	...	61—54
Feb. 1944 ...	30,748	37,191	2,81,915	28,538	6,337	—1,04,604	...	181—164
Aug. 1944 ...	53,853	55,898	5,93,303	73,000	1,28,011	1,533	24	28—11
Feb. 1945 ...	109,220	107,194	12,88,096	1,36,000	1,14,953	18,955	10	201—19
Aug. 1945 ...	130,443	154,280	16,34,023	66,000	1,91,529	24,264	15	57—27
Feb. 1946 ...	179,599	179,041	21,64,006	85,133	2,30,040	29,304	20	471—334

STANDARD COAL COMPANY, LIMITED.—Regd. 1900. Owns some 1,063 bighas of land in the Jherria coalfields, on a royalty of 6 annas a ton on all steam coal, rubble and coke and 3 annas a ton on slack and dust, subject to a minimum yearly royalty of Rs. 31,200. Only First Class coal is raised, and the seams at present worked are Nos. 12, 14, and 14A. Equipped for 20,000 tons a month. Managing Agents—F. W. Heileers & Co., Chartered Bank Buildings, Calcutta. Directors—(1) Sir George Morton; (2) D. H. Wilmer; (3) W. R. Elliot and (4) K. Basu.

Capital—Authorised, Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each, fully paid up. Registration Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in November and May. Auditors—Price, Waterhouse, Pratt & Co.

Liabilities (In Rs.)—	31-12-45	30-6-46	Assets (In Rs.)—	31-12-45	30-6-46
Capital ...	8,00,000	8,00,000	Gross Block ...	49,71,999	49,81,999
Gen. Reserves ...	4,65,000	4,65,000	Depreciation ...	41,31,598	41,61,898
Other Reserves ...	4,45,000	4,55,000	Block (Net) ...	8,40,101	8,20,101
Debts ...	3,50,796	4,88,325	Cash & Invest. ...	8,37,660	8,55,522
Credit Balance	87,379	74,577	Other Assets ...	6,50,414	5,77,282
Total ...	23,28,175	22,82,905	Total ...	23,28,175	22,82,905

Half-year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	C.Fwd.	Dividend	Price Range
	Tons	Tons	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
June 1942 ...	85,414	78,567	4,35,277	23,558	15,770	3,172	5	21—20
Dec. 1942 ...	56,635	58,598	3,21,014	24,713	11,756	4,228	21	25—20
June 1943 ...	58,245	63,191	3,97,324	27,424	7,977	2,965	21	24—20
Dec. 1943 ...	79,416	82,974	7,48,697	28,819	19,948	7,853	21	28—22
June 1944 ...	81,650	81,642	9,66,577	69,544	42,711	10,564	10	38—24
Dec. 1944 ...	88,669	93,115	11,94,274	68,766	1,55,934	16,518	20	42—29
June 1945 ...	86,785	82,315	10,72,832	67,447	1,54,503	21,002	25	48—40
Dec. 1945 ...	71,741	75,875	9,54,143	51,490	66,247	7,779	29	50—43
June 1946 ...	70,269	70,647	8,75,874	22,500	67,148	4,577	17	53—42

\*Includes Rs. 5,000 transferred from Dividend Equalization Reserve and Rs. 5,000 from Provision for Taxation.

N.B.—The net profit is shown after providing for taxation Rs. 10,000 in June 1942, Rs. 10,000 in June 1943, Rs. 15,000 in June 1944, Rs. 20,000 in December 1944, and Rs. 10,000 in June 1945.



Blatter, and (7) J. Mishra.

\*Capital—Authorized, Issued and Subscribed—Rs. 1,00,000 in 1,00,000 Ordinary Shares of Rs. 2-8 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to September 30. Meeting in April. Auditors—M. D. Durrani & Co.

Liabilities (In Rs.)	30-9-43	30-9-41	Assets (in Rs.)	31-9-43	30-9-41
Capital	10,00,000	10,00,000	Gross Block	21,52,297	21,71,039
Gen. Reserves	1,65,000	92,050	Depreciation	9,51,000	9,07,000
Other Reserves	12,950				
Debits	5,74,135	6,51,976	Block (Net)	11,67,297	11,11,039
Credit Balance	1,20,868	1,81,654	Other Assets	4,03,136	4,87,000

	Total	18,72,873	17,25,480		Total	19,70,973	15,25,000
Year ended	Sales	Stocks	Depreciation	Net Profit	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
Sept	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	3,04,594	3,293	59,592	18,407	—1,84,105	-	2-11
1941	4,61,047	1,807	53,711	34,306	—4,29,710		14-11
1942	6,33,754	3,921	49,609	1,00,913	1,00,853*		3-11
1943	6,30,033	4,711	52,381	12,762	18,605	10	4-11
1944	11,71,018	5,452	90,529	1,67,969	21,664	7 1/2	13-4 1/2
1945	10,63,842	7,932	73,159	89,214	20,804	10	13 1/2-4 1/2

\*Obtained under Capital Reduction Scheme

10 bighas of land  
all coke and ore  
are worked. The  
On the two  
it 5 million tons  
Directors—

Capital—Authorized, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in October and May. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-43	30-6-43	Assets (in Rs.)	31-12-43	30-6-43
Capital	3,50,000	3,50,000	Gross Block	12,60,619	12,61,613
Gen. Reserves	1,43,000	1,15,000	Depreciation	10,70,819	10,61,895
Other Reserves	2,24,452	2,27,132			
Debits	2,37,277	1,13,923	Block (Net)	2,10,000	2,00,000
Credit Balance	70,347	71,492	Cash & Invest	5,43,111	5,26,577
			Other Assets	2,73,625	2,84,390
Total	10,27,036	9,03,417	Total	10,27,036	9,03,417

Half year ended	Raisings	Despatches	Sales	Depreciation	Net Profit	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
	Tons	Tons	Rs.	Rs.	Rs.	Rs.		
June 1942	43,924	36,744	1,53,329		39,266	6,129	20	33-34
Dec. 1942	33,440	35,000	1,31,616	2,419	42,603	13,824	20	34-32
June 1943	39,124	37,935	2,12,240	7,067	29,760	8,804	20	40-37 1/2
Dec. 1943	30,101	31,608	2,54,567	5,931	27,813	1,647	20	30-40 1/2
June 1944	53,581	57,127	5,24,901	6,803	60,631	4,524	25	51-43 1/2
Dec. 1944	36,839	34,974	4,20,235	17,530	33,671	9,450	25	40-48 1/2
June 1945	45,553	36,710	5,58,469	11,100	62,042	10,243	35	51-48 1/2
Dec. 1945	36,839	34,974	4,11,014	6,003	10,002	4,007	35	

\*B—The net profit is shown after providing for taxation Rs. 1,000 in June 1942, Rs. 10,338 in Dec. 1942, Rs. 44,662 in Dec. 1943, Rs. 76,000 in Dec. 1944, Rs. 1,00,438 in June 1944, Rs. 1,72,054 in June 1945, and Rs. 5,000 in Dec. 1945.

**WESTERN RENGAL COALFIELDS LIMITED.**—Regd. 1944. Owns Moira and Manderboni collieries in Raneeunge area covering Selected grade coal-bearing lands of about 4,500 bighas. Besides, owns 18,000 bighas of coal-bearing land in Kajora field. Managing Agents—Hindustan Investment Corporation Ltd., 8, Royal Exchange Place, Calcutta. Remuneration, an office allowance of Rs. 1,500 monthly, plus 10 per cent of net profits. Directors—(Qualification, Ordinary Shares of the nominal value of Rs. 100)—(1) L. N. Rirla, (2) G. Prasad, (3) S. M. Mohita, (4) B. D. Daga, and (5) L. P. Goenka. Auditors—Singhi & Co.

Capital—Authorised—Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in 5,00,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in August.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	25,00,000	25,00,000	Block (Net) ...	17,64,566	11,69,942
Debts ...	2,14,711	48,983	Cash & Invest. ...	50,951	8,04,377
Credit Balance ...	1,38,828	5,775	Other Assets ...	10,38,022	5,80,439
Total ...	28,53,539	25,54,758	Total ...	28,53,539	25,54,758

Year ended	Raisings Tons	Des- patches Tons	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Re- serves Rs.	C/Fwd. Rs.	Div. % p. a.	Price Range High—Low Rs.
Mar. 1945	...	...	3,64,237	1,42,680	5,775	...	5,775	...	...
" 1946	...	...	6,09,813	1,33,864	1,33,032	...	8,827	2½	17½—11

**WEST JAMURIA COAL COMPANY LIMITED.**—Regd. 1919. Property of 1,964 bighas of coal-bearing land having the Ponaiti seam which is worked by two pits. The coal raised is of "Selected" grade. Managing Agents—Macneill & Co., 2, Farlie Place, Calcutta. Remuneration—Rs. 750 monthly, plus 7½ per cent of pit head price or 5 per cent of Calcutta or delivery price of Coal sold. Directors—(Qualification, 250 shares)—(1) H. Shedden; (2) J. Latimer; (3) Maharajadhiraja Sir U. C. Mahtab of Burdwan, K.C.I.E.; (4) H. Rowan Hodge and (5) H. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 7,00,000 in 70,000 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per transfer. Accounts—Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)—	31-12-45	30-6-46	Assets (In Rs.)—	31-12-45	30-6-46
Capital ...	7,00,000	7,00,000	Gross Block ...	18,10,775	18,08,946
Gen. Reserves ...	2,50,000	2,50,000	Depreciation ...	14,54,935	14,78,830
Other Reserves ...	9,13,763	10,57,880	Block (Net) ...	3,55,840	3,30,116
Debts ...	3,77,815	2,49,419	Cash & Invest. ...	9,56,871	7,65,638
Credit Balance ...	67,117	1,48,972	Other Assets ...	9,95,984	13,10,517
Total ...	23,08,695	24,06,271	Total ...	23,08,695	24,06,271

Half-year ended	Raisings Tons	Des- patches Tons	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Div. % p. a.	Price Range High—Low Rs.
June 1942	112,048	103,378	4,86,266	12,647	99,063	50,000	18,225	20	30½—29
Dec. 1942	113,414	118,551	5,61,177	13,156	62,852	...	28,577	15	31½—30½
June 1943	128,829	140,291	7,82,023	12,156	98,495	50,000	24,572	15	34½—31½
Dec. 1943	112,832	111,531	9,57,652	12,501	59,465	...	31,537	15	40½—34½
June 1944	128,317	127,113	13,61,862	8,190	1,12,183	...	40,720	30	62½—41½
Dec. 1944	111,389	115,760	14,89,062	4,848	1,29,494	20,000	27,713	35	63½—55½
June 1945	113,635	113,171	14,77,375	4,192	1,39,619	...	27,332	40	66½—59
Dec. 1945	84,526	83,210	10,89,644	33,170	1,89,784	50,000	27,117	40	77½—60½
June 1946	88,261	89,532	11,75,621	23,595	1,71,853	50,000	26,472	35	97½—70½

**WEST LAIKDIH COAL COMPANY LIMITED.**—Regd. in 1945. Property consists of 1,000 bighas of coal-bearing land in Monza Sangamahal, Pargana Pandra in District Manbhoom, held on long lease and containing large reserves of superior quality coal of low volatile group, including the Kharbari, Ramnagar and Laikdih seams. Managing Agents—K. L. Dutt & Co. Ltd., 11, Clive Street, Calcutta. Remuneration—Rs. 1,000 monthly, plus 10 per cent of net profits. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir Sardar Indra Singh, Kt; (2) D. P. Khaitan; (3) J. M. Mitter; (4) J. C. Mukherjee; (5) S. M. Basu; (6) B. K. Moitra, (7) H. M. Seal; and (8) K. L. Dutt.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each. Auditors—L & Co. Reg. Fee—Rs. one per deed.

# COTTON MILL SECTION

**\*AHMEDABAD ADVANCE MILLS, LIMITED—Regd. 1903** Mills at Ahmedabad with 14,251 spindles and 1,010 looms. Managing Agents—Tata Industries Ltd., 24, Bore Street, Fort Bombay. Directors: (1) Sir Sarab Nihalwala, Kt; (2) K M D Thakore; (3) S P Dave; (4) R D Tata; (5) T A Hukley; (6) Sir Fazal L. Rahnooli; (7) B C Uberoi and (8) D R D Tata.

Capital Authorized, Issued and Subscribed—Rs. 20,00,000 in (i) 10,000 shares of Rs. 100 each and (ii) 10,000 cumulative 3 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee 3 annas per share. Accounts—Yearly 1st June 1931. Working generally in India. Auditors: Messrs Engineer & Co., and A. N. Mahim & Co.

Liabilities (in Rs.)	1929-30	30-6-31	Assets (in Rs.)	30-6-31	30-6-31
Capital	20,00,000	20,00,000	Gross Block	40,82,893	44,82,754
Reserve	21,19,263	20,89,263	Depreciation	12,89,130	4,18,311
Other Reserves	19,46,719	24,10,619			
Debt	14,15,250	10,99,910	Block (Net)	27,93,763	40,64,443
Provisions	1,20,277	1,10,914	Other Assets	75,11,249	79,55,595
<b>Total</b>	<b>75,55,537</b>	<b>86,12,715</b>	<b>Total</b>	<b>75,55,537</b>	<b>86,12,715</b>

Year ended 31st Dec	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Paid Rs.	Dividend % p.a.	Price per Share
1931	1,10,000	2,05,887	50,000	11,900	10	135-25
1932	1,00,000	3,01,145	1,00,000	16,155	15	140-25
1933	1,00,000	3,71,211	2,17,600	22,715	20	145-25
1934	1,10,000	6,11,111	3,00,000	26,950	19	155-25
1935	1,20,000	5,25,555	4,00,000	3,915	15	160-25
1936	1,20,000	5,41,561	4,00,000	13,277	17	165-25

**\*APOLLO MILLS, LIMITED, Regd. 1920** Mills at Chintampalli, Bombay with 40,000 spindles and 1,000 looms. Agents: Hoptons Textiles (Agents) Ltd., 10, Strand, London E.C.4. Directors: (1) Sir Sarab Nihalwala, Kt; (2) K M D Thakore; (3) S P Dave; (4) R D Tata; (5) T A Hukley; (6) Sir Fazal L. Rahnooli; (7) B C Uberoi and (8) D R D Tata.

Capital Authorized and Subscribed—Rs. 50,00,000 in 25,00,000 shares of Rs. 2 each, both fully paid up. Reg. Fee 3 annas per share. Accounts Yearly 1st December 31. Working in India.

Liabilities (in Rs.)	31-12-35	31-12-36	Assets (in Rs.)	31-12-35	31-12-36
Capital	50,00,000	50,00,000	Gross Block	50,10,000	50,10,000
Reserve	24,15,250	24,15,250	Depreciation	20,10,000	20,10,000
Other Reserves	11,01,111	10,05,722			
Debt	1,12,455	1,12,455	Block (Net)	30,00,000	30,00,000
Provisions	1,12,455	1,12,455	Other Assets	1,12,455	1,12,455
<b>Total</b>	<b>76,38,861</b>	<b>76,38,861</b>	<b>Total</b>	<b>76,38,861</b>	<b>76,38,861</b>

Year ended 31st Dec	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Paid Rs.	Dividend % p.a.	Price per Share
1937	1,10,000	8,75,514	4,25,240	16,4	15	175-25
1938	1,10,000	10,00,000	10,00,000	16,4	15	180-25
1939	1,10,000	10,10,000	10,10,000	16,4	15	185-25
1940	1,10,000	11,00,000	11,00,000	16,4	15	190-25

**\*BANGALORE WOOLLEN, COTTON AND SILK MILLS CO., LTD.—Regd. 1921** Mills at Bangalore with 10,000 spindles and 1,000 looms. Managing Agents—Tata Industries Ltd., 24, Bore Street, Fort Bombay. Directors: (1) Sir Sarab Nihalwala, Kt; (2) K M D Thakore; (3) S P Dave; (4) R D Tata; (5) T A Hukley; (6) Sir Fazal L. Rahnooli; (7) B C Uberoi and (8) D R D Tata.

Liabilities (in Rs.)	31-12-35	31-12-36	Assets (in Rs.)	31-12-35	31-12-36
Capital	10,00,000	10,00,000	Gross Block	10,00,000	10,00,000
Reserve	10,00,000	10,00,000	Depreciation	10,00,000	10,00,000
Other Reserves	10,00,000	10,00,000			
Debt	10,00,000	10,00,000	Block (Net)	0	0
Provisions	10,00,000	10,00,000	Other Assets	10,00,000	10,00,000
<b>Total</b>	<b>40,00,000</b>	<b>40,00,000</b>	<b>Total</b>	<b>40,00,000</b>	<b>40,00,000</b>

\*BANGALORE WOOLLEN, COTTON AND SILK MILLS CO., LTD.—Regd. 1921. Accounts Yearly 1st December 31. Working in India.



Year ended Dec	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1920		5,86,803	6,53,806	...	2,051	12	1,093-1,090
1941		5,13,034	27,07,174	9,94,500	2,03,148	24	1,487-1,041
1942	4,72,80,409	4,83,213	46,83,632	20,15,278	8,15,702	40	1,667-1,650
1943	6,97,09,440	4,04,036	29,18,864	...	7,52,770	40	2,037-1,645
1944	6,90,73,247	3,09,373	82,83,164	47,50,000	4,03,584	50	2,201-1,791
1945	5,32,12,642	3,79,820	41,60,789	83,00,000	1,93,023	50	2,172-1,759

1914. Owns mill at Bombay with 2413  
as Ltd., Imperial Bank Building, Bank Street,  
100 Ordinary and (ii) 5,000 Cumulative £ per  
£ paid up. Reg. Fee—8 annas per share  
unc.

Liabilities (in Rs.)—		Assets (in Rs.)—	
Capital	21,85,000	Block (Net)	21,11,321
Gen. Reserves	1,07,313	Other Assets	66,42,212
Other Reserves	20,803		
Debits	16,03,309		
Credit Balance	41,88,818		
<b>Total</b>	<b>87,57,533</b>	<b>Total</b>	<b>87,57,533</b>

Year ended Mar	Depreciation Rs	Net Profit Rs	Reserves Rs.	C/Fwd Rs	Dividend % p.a	Price Rs. High-Low
1983	1,65,000	10,74,231		7,95,021	...	172-187
1984	2,17,000	10,07,807		21,52,064	..	200-135
1985	2,17,000	35,72,504		53,66,103	..	470-377
1986	2,17,000	34,81,380		43,57,716	..	415-300
1987	4,12,000	25,50,314		41,23,564	..	605-27*

**BOWREAN COTTON MILLS COMPANY LIMITED.**—Regd. 1900. 2000 H  
Bore in near Calcutta with 62,373 spindles and 833 looms. Managing Agents—Kendall  
Parker & Co., Ltd., 21 Strand Road, Calcutta. Directors—(Qualification, share value)  
Mr. S. B. D. (1) G. J. Gardner, (2) H. C. Waters, and (3) Gokul Chand Bangur.

\*Capital Authorized, Issued and Subscribed—Rs. 10,00,000 divided into (i) 2,00,000 Ordinary Shares of Rs. 100 each, (ii) 5,000, 8 per cent "A" Cumulative Preference Shares of Rs. 100 each, and (iii) 5,000, 8 per cent "B" Cumulative Preference Shares of Rs. 100 each.

Liabilities (In Rs.) -		Assets (In Rs.) -	
Capital	19,00,000	Gross Block	61,82,134
Genl. Reserves	12,33,284	Depreciation	44,43,000
Other Reserves	55,70,804	Block (Net)	20,72,134
Income	2,30,124	Cash & Invent	8,77,135
Contd. Balance	1,34,619	Other Assets	30,58,120
<b>Total</b>	<b>60,04,509</b>	<b>Total</b>	<b>60,04,509</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Revenue Rs.	C.Fund. Rs.	Dividend % p.a.	Free Res. Rs.
Dec. 1941	25,00,042	1,50,000	2,50,130	1,75,000	81,827	30	330,000
June 1942	40,00,813	1,30,000	3,40,898	1,75,000	90,763	30	300,000
Dec. 1942	27,50,875	1,00,000	1,24,579	50,000	60,512	20	345,000
June 1943	84,00,097	75,000	85,501	—	35,813	15	3,20,000
Dec. 1943	65,10,063	75,000	1,00,797	—	50,000	20	3,50,000
June 1944	50,00,000	75,000	1,00,178	—	51,782	20	3,50,000
Dec. 1944	65,00,000	75,000	1,00,000	—	40,000	20	3,50,000
June 1945	70,00,000	75,000	1,00,000	—	51,000	20	3,50,000
Dec. 1945	70,00,000	75,000	1,00,000	—	51,000	20	3,50,000
June 1946	70,00,000	75,000	1,00,000	—	51,000	20	3,50,000

\*BIRMINGHAM AND CARNATIC CO LIMITED Regd. 1920. Own P.  
 Co's Mills (the Earls) have had a 25% share of cotton and 10% share of the Carnatic Mills.  
 On 25th September 1920 the company has a 25% share of the Carnatic Mills. The company has a 25% share of the Carnatic Mills.  
 The company has a 25% share of the Carnatic Mills. The company has a 25% share of the Carnatic Mills.  
 The company has a 25% share of the Carnatic Mills. The company has a 25% share of the Carnatic Mills.



Mill at Parel, Bombay, wh  
 ibed—Rs. 8,90,000 in 320  
 per share Agents—Messrs J.  
 Accounts—Yearly to December

Liabilities (in Rs)	31-12-43	31-12-44	Assets (in Rs)	31-12-43	31-12-44
Capital	8,00,000	8,00,000	Block (Net)	11,08,264	19,83,359
Gen Reserves	13,23,573	13,23,573	Other Assets	41,27,790	44,57,834
Other Reserves	10,43,687	27,92,253			
Debts	21,75,511	10,10,093			
Credit Balance	4,63,247	4,91,022			
<b>Total</b>	<b>50,08,078</b>	<b>61,41,933</b>	<b>Total</b>	<b>50,08,078</b>	<b>61,41,933</b>

Year ended	Depre- cution Rs	Net Profit Rs	Reserve Rs	C/Fwd Rs	Dividend % p.a.	Price Range High—Low Rs
Dec						
1912	3,00,000	4,67,340	1,50,000	1,52,622	40	1112—1221
1913	2,20,000	2,30,604		1,61,230	40	1713—1804
1914	1,83,000	1,31,492		53,022	50	1700—1899
1915	1,47,200	1,59,963		89,087	16	1275—1950

DELHI CLOTH AND GENERAL MILLS CO., LTD.—Regd 1899, Cotton Mills

das Hingwala

Capital—Authorized—Rs. 1,30,00,000 in (i) 5,63,000 Ordinary, and (ii) 80,000 Cumulative Preference Shares Issued and Subscribed—Rs. 1,41,56,573 in (i) 4,04,683 Ordinary Shares of Rs. 100 each and (ii) 80,000 Cumulative Preference Shares of Rs. 100 each, fully paid up.

Liabilities (in Rs)	30-6-43	30-6-44	Assets (in Rs)	30-6-43	30-6-44
Capital	1,41,60,373	1,41,60,373	Block (Net)	2,77,00,584	2,41,21,99
Gen Reserves	80,71,473	64,70,634	Other Assets	4,03,31,783	4,32,17,99
Other Reserves	83,14,889	1,35,23,268			
Debts	2,35,48,190	1,36,86,912			
Credit Balance	1,30,20,911	1,69,43,519			
<b>Total</b>	<b>6,83,22,317</b>	<b>6,73,42,934</b>	<b>Total</b>	<b>6,83,22,317</b>	<b>6,73,42,934</b>

Year ended	Sales Rs	Gross Profit Rs	Net Profit Rs	Reserves Rs	C/Fwd Rs	Dividend % p.a.	Price Range High—Low Rs
June							
1911	3,75,79,702	99,96,559	22,71,970	9,00,000	2,98,376	10	42—401
1912	4,00,01,474	1,21,62,424	33,33,638	12,00,000	11,41,321	14	401—
1913	7,11,53,412	2,91,14,979	39,61,628	31,00,000	1,01,678	16	68—
1914	9,12,41,007	2,50,73,227	40,01,003	21,00,000	1,81,223	16	63 Nov
1915	8,81,81,637	2,22,14,332	37,64,264	11,00,000	1,60,994	16	63 Nov
1916	7,72,00,841	1,79,40,379	33,73,211	27,00,000	1,37,396	20	63 Nov

DUNBAR MILLS, LIMITED—Regd. at Calcutta on November 7, 1896 Mill at Shimanagar near Calcutta, with 42,211 spindles and 513 looms. Managing Agents—Kettner & Bullen & Co., Ltd., 21, Strand Road, Calcutta Directors—(Qualification, shares valued Rs. 10,000)—(1) G. J. Gardner; (2) H. C. Waters; and (3) Gokul Chand Bangur.

\*Capital—Authorized—Rs. 30,00,000 in shares of Rs. 100 each Issued and Subscribed—Rs. 19,00,000 in 19,000 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 100 Accounts—Half-yearly to June 30 and December 31 Meetings in August and February Auditors—Price, Waterhouse, Peat & Co

Liabilities (in Rs)	31-12-43	30-6-44	Assets (in Rs)	31-12-43	30-6-44
Capital	19,00,000	19,00,000	Gross Block	80,03,630	80,31,268
Gen. Reserves	11,43,916	14,66,604	Depreciation	63,72,033	61,22,623
Other Reserves	21,51,924	11,25,512			
Debts	2,83,144	9,31,952	Block (Net)	16,33,597	16,22,320
Credit Balance	1,70,109	1,91,511	Other Assets	37,19,391	37,94,323
<b>Total</b>	<b>32,45,149</b>	<b>36,75,587</b>	<b>Total</b>	<b>32,45,149</b>	<b>36,75,587</b>

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C.T. & D.	Dividend % paid	Price Range Highest-Lowest
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
June 1943 ...	41,59,605	1,00,000	2,50,000	1,50,000	67,087	12	305-292
Dec. 1943 ...	27,07,793	75,000	1,16,285	50,000	58,182	8	342-293
June 1944 ...	42,12,553	50,000	70,200		52,381	8	329-293
Dec. 1944 ...	40,41,580	50,000	1,00,294		57,675	10	329-291
June 1945 ...	44,41,300	50,000	90,710	7,80,000	53,305	10	313-282
Dec. 1945 ...	42,28,093	50,000	1,16,775		56,160	12	450-291
June 1946 ...	39,36,080	50,000	1,35,372		49,011	15	275-430
Dec. 1946 ...	21,50,858		97,570		51,620	10	529-405

**\*THE EDWARD TEXTILES LIMITED.** Regd April 13, 1904. Mill at Lalgooa Road, Bombay with 47,784 spindles and 920 looms. Capital—Authorised, Issued and Subscribed—Rs. 17,00,000 in 8,500 shares of Rs. 200 each, fully paid up. Reg. Int. 4 per cent per share. Accounts—Yearly to December 31. Meeting in May. Agents—J. D. Sassoon & Co., Ltd., E. D. Sassoon Building, Douglas Road, Ballard Estate, Bombay.

Liabilities (In Rs.)—		31-12-43	31-12-44	Assets (In Rs.)		31-12-43	31-12-44
Capital	..	17,00,000	17,00,000	Gross Block		51,54,480	51,28,177
Gen. Reserves	...	11,80,000	1,00,000	Depreciation		40,21,000	48,41,000
Other Reserves			30,18,676				
Debts		36,61,329	10,99,586	Block (Net)		11,33,480	11,28,177
Cr. Bal. Balance		3,23,401	92,886	Other Assets		30,54,110	39,42,500
<b>Total</b>		<b>38,03,730</b>	<b>49,11,148</b>	<b>Total</b>		<b>51,54,480</b>	<b>51,28,177</b>

Year ended	Reserves	Depreciation	Net Profit	Cost of Sales	Overhead Charges	Pre-tax Profit After Tax
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1942		30,000,000	8,00,000	1,00,00,000	10	772—414
1943	1,00,000	15,00,000	5,00,000	1,40,00,000	15	925—472
1944	4,50,000	1,00,000	7,00,000	1,20,00,000	7	170—414
1945	4,45,000	1,00,000	1,00,000	1,00,00,000	10	60—414

**HUGHES MILLS COMPANY, LIMITED** - Regd. in I. P. 1111. Mill at Cawnpore, & 1,000 tons and 50,000 spindles. Managing Agents - Hye, Southwell & Co., Ltd., Station Road House, Cawnpore. Calcutta Agents - D. G. De' & Co., Ltd., 2, Race Street. London Agents - H. J. Corporation, Ltd. Directors - Quaker Oats Co. of America, 111, N. York St., N. York, U.S.A. Messrs. H. H. & Co. of India, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

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Material on Hand	1910-11	1911-12	Remarks	1912-13	1913-14
Grain	10,000,000	10,000,000	Grain	10,000,000	10,000,000
Oil	5,000,000	5,000,000	Oil	5,000,000	5,000,000
Coal	10,000,000	10,000,000	Coal	10,000,000	10,000,000
Iron	10,000,000	10,000,000	Iron	10,000,000	10,000,000
Steel	10,000,000	10,000,000	Steel	10,000,000	10,000,000
Other	10,000,000	10,000,000	Other	10,000,000	10,000,000
Total	50,000,000	50,000,000		50,000,000	50,000,000



Year	Income	Exp.	Balance	Profit	Loss	Net
1900	100,000	80,000	20,000	10,000	10,000	0
1901	120,000	90,000	30,000	15,000	15,000	0
1902	140,000	100,000	40,000	20,000	20,000	0
1903	160,000	110,000	50,000	25,000	25,000	0
1904	180,000	120,000	60,000	30,000	30,000	0

THE INDIAN UNITED MILLS LIMITED. The following is a statement of the assets and liabilities of the company as at the 31st March 1905. The assets consist of cash, bank balances, and other assets. The liabilities consist of capital, reserves, and other liabilities. The net profit for the year is Rs. 10,000.

Assets	Liabilities
Cash	Capital
Bank	Reserves
Other Assets	Other Liabilities

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Assets	Liabilities
Cash	Capital
Bank	Reserves
Other Assets	Other Liabilities

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942 ...	30,00,000	16,41,116	15,00,000	13,32,148	18½	..
1943 ...	30,00,000	61,68,344	31,00,000	6,78,197	31½	..
1944 ...	20,00,000	53,74,897	26,25,000	5,55,504	9½	21½-17½
1945 ...	23,00,000	45,42,148	20,00,000	5,60,242	9½	18-13½

\*INDORE MALWA UNITED MILLS, LIMITED. Regd. November 9, 1907. Mill at Indore, Central India, with 53,130 spindles and 1,462 looms. Capital—Authorised and Paid Up—Rs. 20,00,000 in 20,000 shares of Rs. 100 each. Reg. Fee—1 annas per share. Managing Agents—Govindram Sekharia, Indore. Regd. Office 139, Meadows Street, Fort, Bombay. Accounts—Yearly to December 31. Meeting in May or June.

Liabilities (In Rs.)—			Assets (In Rs.)—		
31-12-43	31-12-44		31-12-43	31-12-44	
Capital ...	20,00,000	20,00,000	Block (Net)	30,16,395	30,83,164
Debentures ...	900	8,01,000	Other Assets	1,08,72,050	1,11,70,679
Gen. Reserves ...	28,10,586	28,10,586			
Other Reserves	31,52,377	28,45,292			
Debts ...	28,50,588	23,90,693			
Credit Balance	30,57,894	37,02,372			
Total ...	1,38,80,315	1,45,62,843	Total	1,38,80,315	1,45,62,843

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942 ...	10,69,716	11,78,223	30,00,000	46,011	70	830-205
1943 ...	1,13,536	37,08,531		15,34,562	111	1,765-720
1944 ...	1,12,171	30,55,640		90,201	35	1,195-640
1945 ...	2,10,000	12,57,693	5,00,000	27,894	41	857½-638½

JYAJEERAO COTTON MILLS, LIMITED. Regd. August 9, 1921. Mill at Gwalior with 1,537 looms and 38,152 spindles. Managing Agents—Birla Bros., Ltd., Gwalior Branch. Remuneration—Rs. 2,000 monthly. Registered Office—Gwalior. Directors—(Qualification, shares to the value of Rs. 1,000.—(1) L. N. Birla; (2) Lt. Col. Sarfar D. K. Jadhav; (3) Captain Brijraj Narain; (4) D. P. Khattar; (5) M. P. Birla; (6) B. Kumar; and (7) P. D. Himatsinghka.

Capital—Authorised—Rs. 35,00,000 in 3,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 30,91,020 in 3,09,102 shares of Rs. 10 each, fully paid up. Registration Fee—Rs. 1 per deed. Debentures—Rs. 8,00,000 in 80 Debentures of Rs. 10,000 each issued to Finance Member, Gwalior Government, against Block. Interest 6 per cent. By special arrangement, the minimum interest of 5 per cent per annum is chargeable when the Bank Rate is under 5 per cent. Accounts—Yearly to June 30. Meeting in February. Auditors—S. R. Batliboi & Co.

Liabilities (In Rs.)—			Assets (In Rs.)—		
30-6-45	31-3-43		30-6-45	31-3-43	
Capital ...	30,91,020	30,91,020	Gross Block	1,02,58,515	92,49,681
Debentures ...	10,00,000	14,00,000	Depreciation	1,02,58,513	82,49,681
Reserves ...	3,04,81,989	2,45,81,315			
Debts ...	74,03,071	29,91,095	Block (Net)	Nil.	10,00,000
Credit Balance	57,34,323	27,02,015	Other Assets	4,77,12,403	3,37,65,178
Total ...	4,77,12,403	3,47,65,178	Total ...	4,77,12,403	3,47,65,178

Half-year ended	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1941 ...	3,02,971	7,51,222	3,00,000	33,911	30	15½-Nom.
Mar. 1942 ...	3,59,068	15,85,160	..	4,91,789	60	15½-Nom.
Sept. 1942 ...	2,11,160	19,40,556	..	7,32,281	110	65-60
Mar. 1943 ...	10,03,438	19,69,763	12,00,000	7,29,293	50	133-115
Sept. 1943 ...	11,68,794	30,70,649	12,00,000	10,51,132	*	165-138
June 1944 ...	..	23,43,219	55,00,000	10,34,028	20	168-168
June 1945 ...	8,40,040	47,00,295	52,00,000	23,70,772	*	168-Nom.

\*In lieu of dividend one ordinary fully paid share in Gwalior Industrial Bank Ltd. was given for every two shares in this company.

KESORAM COTTON MILLS, LIMITED.—Registered October 18, 1919. Mill at Garden Reach near Calcutta with 1,900 looms and 57,900 spindles. Managing Agents—Birla Brothers Ltd., 8 Royal Exchange Place, Calcutta. Directors—(Qualification, 500 Ordinary Shares)—(1) B. Kumar; (2) Radhakrishna Sonthalia; (3) D. P. Khattar; (4) Hurdal Sonany; (5) P. D. Himatsinghka; and (6) R. K. Bhuwalka.

C. and S. Reg. F. S. N. 5 each Issued car Rs. 14.00 try. Auditors—

Liabilities (In Rs.)—	30-6-43	30-6-44	Assets (In Rs.)—	30-6-43	30-6-44
Capital	14,87,460	14,81,640	Block (Net)	9,29,451	10,71,576
Other Reserves	2,16,625	3,00,000	Other Assets	27,02,103	14,67,868
Debts	18,12,333	10,49,919			
Credit Balance	1,20,034	1,07,333			
<b>Total</b>	<b>30,12,457</b>	<b>29,38,924</b>	<b>Total</b>	<b>36,31,557</b>	<b>25,39,444</b>

Year ended June	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941		53,971		16,051	5	Quoted since 1941
1942	22,063	1,04,387		59,294		50—29½
1943	33,967	2,17,861		33,678	1½	47½—31½
1944	43,663	73,637		18,433	6	41—32½
1945	45,119	1,01,597		8,775	7½	

\*MALABAR SPINNING AND WEAVING CO., LTD.—Registered 1934 Mill at Kallal, Malabar, with 19,810 spindles Capital—Rs. 6,00,000 in 3,000 shares of 10 2/5 each fully paid up Reg Fee—Rs. 1 for up to 5 and thereafter 8 annas per share Accounts—Yearly to December 31 Meeting in April

Liabilities (In Rs.)—	31-12-43	31-12-44	Assets (In Rs.)—	31-12-43	31-12-44
Capital	6,00,000	6,00,000	Block (Net)	2,08,171	2,21,410
Gen. Reserves	10,03,000	9,63,000	Other Assets	16,51,723	17,30,769
Debts	80,602	43,421			
Credit Balance	1,04,894	6,04,693			
<b>Total</b>	<b>18,50,496</b>	<b>22,12,110</b>	<b>Total</b>	<b>18,60,494</b>	<b>22,12,110</b>

Year ended Dec	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	21,928	1,87,253	20,000	17,246	25	310—190
1943	16,357	4,31,172	2,20,000	8,604	20	670—420
1944	14,687	1,51,087	23,000	8,693	12½	375—250
1945	13,239	53,699		2,591	10	415—210

Board, Lower Panel, niture House, Room—10,000 6 per cent Fee—4 annas per

Liabilities (In Rs.)—	31-3-46	31-12-44	Assets (In Rs.)—	31-3-46	31-12-44
Capital	40,00,000	40,00,000	Gross Block	58,29,244	61,43,099
Gen. Reserves	10,00,000	10,00,000	Other Assets	73,01,769	83,67,203
Other Reserves*	56,94,737	92,52,696			
Debts	20,56,944	41,333			
Credit Balance	3,68,312	8,13,263			
<b>Total</b>	<b>1,81,20,013</b>	<b>1,46,10,294</b>	<b>Total</b>	<b>1,31,20,013</b>	<b>1,46,10,294</b>

\*Including Depreciation.

Year ended	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec 1942	6,00,000	7,45,738		2,11,734	10	180—90
Dec 1943	9,00,000	9,12,636	2,41,000	1,44,000	0	240—16½
1944	2,11,402	1,11,402	100,000	100,000	12½	375—250
Mar 1946	3,00,000	6,45,140	1,00,000	1,00,000	12	277½—17½

\***MODEL MILLS (NAGPURI), LIMITED.**—Regd. 1920. Mill at Umber Road, Nagpur, C. P., with 52,438 spindles and 152 looms. Capital—Authorised—Rs. 2,00,00,000 in 80,000 Ordinary Shares of Rs. 250 each. Issued—Rs. 1,00,00,000 in 40,000 Ordinary Shares of Rs. 250 each. Subscribed—Rs. 19,02,750 in 76,111 Ordinary Shares of Rs. 250 each, fully paid up 2,274 shares forfeited Rs. 568,500. 1921 amount received on forfeited shares Rs. 1,57,600. Reg. Fee—4 annas per share. Agents—Barisal Abirchand Datta & Co., Baro House, Sir Pherozeshah Mehta Road, Bombay. Accounts—Yearly to June 30. Meeting in December.

Liabilities (In Rs.)—			Assets (In Rs.)		
	30-6-46	30-6-45		30-6-46	30-6-45
Capital	91,91,850	91,91,850	Block (Net)	78,92,522	75,41,261
Reserves	26,98,507	22,76,145	Other Assets	68,71,251	75,48,575
Debits	10,33,751	9,32,580			
Credit Balance	15,09,612	22,42,461			
Total	1,47,63,763	1,50,49,836	Total	1,47,63,763	1,50,89,836

Year ended June		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	...	12,00,000	5,56,035		13,721	15	24—91½
1943	...	6,00,000	13,77,856	6,55,000	13,180	17½	425—228½
1944	...	...	19,58,014	12,76,400	41,596	17½	577—265½
1945	...	2,41,025	7,22,240	2,78,000	18,024	5	256½—243
1946	...	5,12,482	5,57,606	1,02,000	1,01,160	4	351½—248½

\***MORARJEE GOCULDAS SPINNING AND WEAVING CO., LTD.**—Registered 1871. Mill at Sagarbag Road, Parel, Bombay, with 60,652 spindles and 1,672 looms. Capital—Authorised—Rs. 18,00,000 in 18,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 17,25,000 in 17,250 shares of Rs. 100 each, fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to June 30. Meeting in November. Agents—Ganesh Narayan Piramal, Sagarbag Road, Parel, Bombay.

Liabilities (In Rs.)—			Assets (In Rs.)—		
	30-6-45			30-6-45	
Capital	17,25,000	Gross Block	1,59,49,657		
Gen. Reserves	68,88,610	Depreciation	1,21,24,657		
Other Reserves	8,69,798				
Debits	29,74,629	Block (Net)	38,25,000		
Credit Balance	60,02,874	Other Assets	1,46,25,911		
Total	1,44,60,911	Total	1,84,60,911		

Year ended June		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	...	15,56,018	27,73,508	...	15,76,450	35	672½—246
1943	...	7,95,110	3,33,937	3,51,178	1,73,188	45	1,185—600
1944	...	4,17,629	14,91,563	10,00,000	61,157	35	860—605
1945	...	4,16,264	11,48,717	6,00,000	44,124	27	742—590

\***MUIR MILLS COMPANY, LIMITED.**—Registered at Cawnpore on February 19, 1874. Mill at Cawnpore, with 89,033 spindles and 1,750 looms. Regd. Office—Cawnpore. Managing Directors—K. J. D. Price, T. I. Smith. Directors—(Qualification, shares valued Rs. 1,000)—(1) Rai Bahadur Babu Ram Narain; (2) Sir Hargovind Misra, O.B.E.; (3) K. J. D. Price; (4) T. I. Smith; and (5) W. J. Packwood.

\*Capital—Authorised, Issued and Subscribed—Rs. 50,00,000 consisting of (i) 50,000 Ordinary Shares of Rs. 50 each, and (ii) 50,000 6 per cent. (tax-free) Cumulative Preference Shares (without preferential repayment of capital) of Rs. 50 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)—			Assets (In Rs.)—		
	31-12-46	31-12-45		31-12-46	31-12-45
Capital	50,00,000	50,00,000	Gross Block	1,12,47,736	1,07,07,455
Gen. Reserves	40,00,000	38,00,000	Depreciation	96,25,516	90,55,516
Other Reserves	65,10,478	79,98,586			
Debits	24,46,046	31,46,013	Block (Net)	16,14,220	17,53,939
Credit Balance	1,00,000	14,443	Other Assets	1,04,09,278	1,70,65,072
Total	1,55,56,524	1,82,58,042	Total	1,50,23,504	1,81,21,042

				Dividend per Share of Meeting	
Liabilities (In Rs.)		Assets (In Rs.)			
Capital	31-12-43	31-12-43	31-12-43	31-12-43	31-12-43
Debits	11,03,083	8,60,311	Block (Net)	2,82,817	2,31,114
Credit Balance	9,901	82,641	Other Assets	10,33,881	8,47,130
Total	14,16,504	10,48,439	Total	13,16,698	10,78,244
Year ended Dec		Depreciation Rs.		Dividend % p.a.	
1942	8,710	20,924	10,821	10	11-10
1943	10,852	44,303	20,613	12	11-17
1944	13,998	0,120	82,601		11-10
1945	13,941	501	24,166		

**R. G. COTTON MILLS COMPANY LIMITED.**—Regd. 1021. Mill at Lucknow with 17,344 spindles and 120 looms. Capital Authorized—Rs. 15,00,000. Issued and Subscribed Rs. 9,00,000. After per cent paid up Rs. 8,03,000. Ordinary Shares for between the two Lockdown Reg. Fee Rs. 4 per share. Accounts—Yearly to December 31. Meeting on

Liabilities (In Rs.)		Assets (In Rs.)			
Capital	31-12-45	31-12-45	31-12-45	31-12-45	31-12-45
Special Reserves	8,90,510	8,90,510	Block (Net)	8,10,692	8,74,171
Debits	1,77,177	2,70,000	Other Assets	18,11,904	20,06,743
Credit Balance	11,62,605	14,11,208			
Total	1,27,011	1,00,443	Total	26,04,596	28,80,914
Year ended Dec		Depreciation Rs.		Dividend % p.a.	
1942	81,374	1,50,061	14,510		
1943	71,604	1,00,000	8,100	8	
1944	63,870	97,213		8	
1945	59,408	1,27,011	63,126	8	

**RESERVE AND ACCOUNTS.**—(a) General Reserve—Rs. 1,00,000. (b) Special Reserve—Rs. 1,00,000. (c) Dividend Reserve—Rs. 1,00,000. (d) Sinking Fund Reserve—Rs. 1,00,000. (e) Other Reserves—Rs. 1,00,000. (f) Total Reserve—Rs. 1,00,000. (g) Accounts—Yearly to December 31. Meeting on

Capital Authorized Rs. 10,00,000 in (a) 3,00,000 Ordinary Shares of Rs. 10 each and in (b) 2,00,000 Preferred Shares of Rs. 10 each Issued—Rs. 25,00,000 in (c) 2,00,000 Ordinary Shares of Rs. 10 each and in (d) 2,00,000 Preferred Shares of Rs. 10 each		Liabilities (In Rs.)		Assets (In Rs.)	
31-12-45	31-12-45	31-12-45	31-12-45	31-12-45	31-12-45
Capital	25,00,000	25,00,000	Block (Net)	14,78,571	14,78,571
Debits	25,00,000	25,00,000	Other Assets	10,77,142	10,77,142
Credit Balance	25,00,000	25,00,000			
Total	50,00,000	50,00,000	Total	25,55,713	25,55,713

Year ended June	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1943	1,54,565	2,61,143	..	44,000	10	..
1944	1,44,462	1,20,528	..	18,456	7½	22—10
1945	1,27,304	99,136	..	20,207	5	22 Nom.

N.B.—The net profit is shown after providing for taxation Rs. 13,70,000 in 1943, Rs. 13,00,000 in 1944, and Rs. 13,00,000 in 1945.

**\*RAZA TEXTILES LIMITED.**—Regd. 1928 Mill at Rampur in Rampur State with 490 looms and necessary complement of ring spindles. Managing Agents: Sir J. P. Srivastava & Sons (Rampur) Ltd., Rampur. Directors—(1) J. K. Srivastava, (2) B. H. Zaidi, (3) P. P. Barrett, (4) Rai Bahadur Maha Narain, (5) Sir Henry Hersman, (6) S. H. Bathwaia, (7) A. P. T. Cambridge, (8) Rai Bahadur Chotay Lal, (9) Dr. Sir. J. P. Srivastava, and (10) Sahib Zaidi. Masuluzafar Khan.

Capital—Authorised—Rs. 60,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each; (ii) 20,000 Cumulative 6½ per cent "A" Preference Shares of Rs. 100 each, and (iii) 1,00,000 6½ per cent Cumulative "B" Preference Shares of Rs. 10 each Issued and Subscribed—Rs. 47,50,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, (ii) 7,500 Cumulative 6½ per cent (free of Rampur State Income-tax only) Preference Shares of Rs. 100 each, and (iii) 1,00,000 6½ per cent Cumulative "B" Preference Shares of Rs. 10 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Rampur Stamp necessary. Accounts Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pent & Co.

Liabilities (In Rs.)—	31-12-44	Assets (In Rs.)—	31-12-44
Capital	40,00,000	Block (Net)	25,93,042
Gen. Reserves	59,88,525	Other Assets	1,00,52,756
Other Reserves	3,54,583		
Debts	3,03,791		
Credit Balance	14,58,899		
<b>Total</b>	<b>1,23,75,796</b>	<b>Total</b>	<b>1,23,75,796</b>

Year ended Dec.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Pwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	..	..	—36,555	..	—36,555	..	..
1941	27,06,886	2,09,497	4,70,685	1,61,581	87,482	10	17—14
1942	47,92,595	2,33,396	17,57,824	16,50,000	81,567	20	..
1943	76,47,576	2,57,117	34,22,592	29,86,602	1,43,807	10	19—25
1944	65,41,056	2,11,337	14,37,255	3,47,163	2,33,149	25	7½—6½

**\*SASSOON AND ALLIANCE SILK MILL CO., LTD.** Regd. April 27, 1882 Mill at Victoria Road, Margaoa, Bombay, with 287 looms. Managing Agents: D. A. J. Sassoon & Co., 124, 125, Malabar Guntha Road, Fort, Bombay. Directors—(1) A. Pether, (2) Sir D. V. B. Bhatnagar, (3) Manekshaw N. Pethkhanwalla, (4) C. R. N. Tiquet, and (5) Sir Oswald A. Mills, K.C.S.I.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to December 31. Meeting 12 April. Auditors—A. F. Ferguson & Co. and S. B. Bhambhani & Co.

Liab. (In Rs.)—	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital	2,00,000	2,00,000	Block (Net)	1,88,102	1,87,270
Gen. Reserves	40,319	41,716	Other Assets	12,71,807	12,58,165
Other Reserves	6,52,085	5,72,444			
Debts	2,68,802	7,42,736			
Credit Balance	85,508	91,258			
<b>Total</b>	<b>14,46,506</b>	<b>14,46,444</b>	<b>Total</b>	<b>14,46,506</b>	<b>14,46,444</b>

Year ended Dec.	1943	1944	1945	1946	1947	1948	1949
Sales	..	..	..	..	..	..	..
Depreciation	..	..	..	..	..	..	..
Net Profit	..	..	..	..	..	..	..
Reserve	..	..	..	..	..	..	..
C.Pwd.	..	..	..	..	..	..	..
Dividend	..	..	..	..	..	..	..
Price Range	..	..	..	..	..	..	..

\*SASSOON SPINNING AND WEAVING COMPANY, LIMITED.—Regd March 1, 1874. Mill at Mount Estate, Mazgaon, Bombay, with 60,210 spindles and 1,223 looms. Managing Agents—David Sassoon & Co. Ltd., 123 Mahatma Gandhi Road, Fort, Bombay. Directors—(1) A. Peiter, (2) C. R. M. Tippet, (3) Sir Iswardas Lukhmidas, and (4) M. D. Porakkhamwalla.

Capital  
exch. fully  
transfer  
transfer  
in April Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)—	31-12-43	31-12-44
Capital	23,00,000	23,00,000	Block (Net)	16,60,772	17,45,271
Gen. Reserves	22,300	22,300	Other Assets	72,94,760	77,47,731
Other Reserves	41,44,810	49,42,450			
Debts	18,20,002	10,71,000			
Credit Balance	2,59,288	1,29,881			
<b>Total</b>	<b>85,53,572</b>	<b>84,66,304</b>	<b>Total</b>	<b>89,55,532</b>	<b>94,93,002</b>

Year ended Mar	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/dwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	90,071	—1,99,140	—	—1,10,234	—	7½—8
1941	2,00,070	10,56,324	—	9,50,091	—	21½—22
1942	2,00,000	7,20,115	2,75,000	9,16,700	17½	23—24
1943	2,02,614	1,03,160	5,10,000	57,607	20	31—32
1944	1,70,121	24,27,214	23,43,000	17,341	12½	34½—37
1945	1,47,712	1,53,288	1,75,000	9,288	10	35—37½

\*SHOLAPUR SPINNING AND WEAVING CO., LTD.—Regd 1874. Mill at Sholapur, Maharashtra. Capital Rs. 10,00,000. Directors—(1) M. D. Porakkhamwalla, (2) C. R. M. Tippet, (3) Sir Iswardas Lukhmidas, and (4) M. D. Porakkhamwalla.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	32,00,000	32,00,000	Block (Net)	1,11,40,624	1,10,40,500
Gen. Reserves	1,37,710	1,37,710	Other Assets	1,50,20,000	1,62,70,000
Other Reserves	92,30,000	92,30,000			
Debts	71,21,016	55,89,197			
Credit Balance	32,70,500	40,78,300			
<b>Total</b>	<b>1,61,57,826</b>	<b>1,62,25,000</b>	<b>Total</b>	<b>2,61,60,624</b>	<b>2,73,10,500</b>

Year ended Mar	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/dwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	—	9,00,762	2,10,000	2,20,911	30	7½—12½
1942	—	11,00,700	2,10,000	2,20,911	40	11,000—12,000
1943	—	5,00,000	—	2,20,911	40	11,000—12,000
1944	—	6,00,000	—	2,20,911	20	10,000—11,000
1945	—	1,00,000	—	2,20,911	20	10,000—11,000

\*SIMPLEX MILLS COMPANY LTD.—Regd 1912. Mill at Jacob Circle, Bombay. Capital Rs. 10,00,000. Directors—(1) M. D. Porakkhamwalla, (2) C. R. M. Tippet, (3) Sir Iswardas Lukhmidas, and (4) M. D. Porakkhamwalla.

Capital Authorized, Issued and Subscribed Rs. 10,00,000 in 10,00,000 shares of Rs. 10 each. Paid up Rs. 10,00,000. Reserve Rs. 10,00,000. Balance Sheet as at 31-3-45.

Debtenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (In Rs.)—	31-3-46	31-3-45	Assets (In Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,68,604
Gen. Reserves ...	7,83,635	7,83,181	Other Assets ...	77,44,834	92,78,463
Other Reserves ...	92,64,559	1,03,04,310			
Debts ...	12,76,335	15,82,323			
Credit Balance ...	2,66,520	3,73,253			
Total ...	1,29,39,069	1,44,47,067	Total ...	1,29,39,069	1,44,47,067

Year ended March.		Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	...	2,50,000	3,42,390	...	1,48,985	12	116½—90
1942 ...	...	2,50,000	10,43,777	1,09,000	10,14,576	24	272—114
1943 ...	...	2,50,000	1,23,701	6,00,000	34,277	36	328—204
1944 ...	...	2,00,000	13,81,259	8,70,000	41,566	36	330—260
1945 ...	...	2,00,000	10,25,253	6,50,000	39,233	32	279—237
1946 ...	...	2,00,000	9,59,267	4,20,000	14,520	26	347—247

**SREE RADHESYAM MILLS. LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Naskarpura Road, Ghosery, Howrah, with 405 looms and 46,000 spindles. Formerly known as Bharat Abhyudaya Cotton Mills Ltd. Managing Agents—Bobbaram Keshavdeo, (1) Clive, Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 5,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khaitan; (3) S. C. Roy; (4) Chimanlal Bhuwalka; (5) Inderchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gutgutia & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1946 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (In Rs.)—	31-12-45	31-12-44	Assets (In Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,497	16,82,287
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,80,305
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves ...	5,65,000	4,75,000	Block (Net) ...	15,19,937	13,01,982
Debts ...	21,77,626	18,06,738	Other Assets ...	41,76,699	33,73,634
Credit Balance ...	3,03,410	2,43,678			
Total ...	50,96,036	51,75,616	Total ...	50,96,036	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,13,923	53,561	2,638	...	2,638	...	Quoted from
1942 ...	43,33,939	1,35,333	5,18,237	80,000	17,896	15	209—43
1943 ...	57,10,386	2,37,746	89,050	70,000	14,265	15	19½—15½
1944 ...	64,51,285	1,39,624	1,02,464	...	6,378	7½	26—18½
1945 ...	52,07,006	1,97,031	87,255	...	18,411	10	19½—16

N.B.—The net profit is shown after providing for taxation Rs. 3,00,000 in 1942, Rs. 1,75,000 in 1943, Rs. 90,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS. LIMITED.**—Regd. October 24, 1934. Mill at Okara, Punjab, with 920 looms and 22,803 spindles. Managing Agents—Birla Brothers, Ltd., U/A, Vasitarti Row, Calcutta. Directors—(Qualification, shares valued Rs. 1,000)—(1) R. D. Birla; (2) Krishnagopal Maheswari; (3) R. G. Saraya; (4) L. N. Birla; (5) S. B. Dalal; (6) Hon'ble Sir Rahamtulla M. Chinnoy; (7) Bhagwandas Chundal Mehta; and (8) K. M. D. Thakernay.



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Liabilities (in Rs.)—		Assets (in Rs.)—	
Capital	76,82,000	Gross Block	2,02,57,500
Gen. Reserves	72,50,000	Depreciation	1,36,50,000
Other Reserves	22,83,320	Block (Net)	66,07,500
Debts	34,70,848	Cash & Invest.	23,17,622
Credit Balance	7,11,486	Other Assets	1,44,97,202
<b>Total</b>	<b>2,14,12,500</b>	<b>Total</b>	<b>2,14,12,500</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fud Rs.	Dividend % p a	Free Res. Rs.
Sept 1942	1,18,24,093		7,84,038	2,00,000	1,24,111	20	500-00
Mar 1943	1,70,02,020		1,01,349		1,28,527	20	267-00
Sept 1943	1,28,53,721		3,13,404		1,76,101	15	418-00
Mar 1944	1,37,47,546		3,04,323	50,000	1,61,609	15	404-00
Sept 1944	1,50,61,762		7,21,433	2,50,000	1,69,424	15	460-00
Mar 1945	1,66,17,038		5,77,334	1,00,000	1,81,219	20	540-00
Sept 1945	1,50,61,070		10,69,863	5,00,000	1,82,367	20	600-00
Mar 1946	1,56,13,810		6,52,119	1,00,000	1,83,339	25	600-00
Sept 1946	1,43,10,784		9,45,746	2,00,000	1,96,721	25	600-00

NID—The net profit is shown after providing for taxation: Rs. 9,20,000 in September 1943, Rs. 5,00,000 in March 1944, Rs. 2,50,000 in September 1943, Rs. 4,75,000 in March 1944, Rs. 12,60,000 in September 1944, Rs. 11,50,000 in March 1945, Rs. 8,20,000 in September 1944, Rs. 8,25,000 in March 1945, and Rs. 1,00,000 in Sept. 1946.

**THE AUCKLAND JUTE COMPANY, LIMITED**--Regd 1896. Mills at Deptford  
(near Alvingham) on the left bank of the Hoochly 10 miles to the north of Canterbury via  
Alvingham Station.  
Sole Agents:  
Messrs. R. S. & Co., Ltd.,  
A. F. Bentham & Co., Ltd.,  
and John Dalton.

[illegible]

... and December. Auditors—Larvira & ...

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	45,00,000	Goodwill	1,50,00,000
Long Term Debt	25,00,000	Depreciation	71,40,000
Current Liabilities	17,44,500	Stock (Net)	27,33,500
Total	87,44,500	Cash & Invest.	52,72,500
		Other Assets	64,84,000
		Total	1,81,12,500

Debenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (in Rs.)—	31-3-46	31-3-45	Assets (in Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,69,604
Gen. Reserves ...	7,85,635	7,85,181	Other Assets ...	77,44,534	92,78,463
Other Reserves ...	92,68,559	1,03,04,310			
Debt ...	12,78,333	15,82,223			
Cred't. Balance ...	2,66,520	3,75,253			
Total ...	1,29,99,009	1,44,47,067	Total ...	1,29,99,009	1,44,47,067

Year ended March	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	2,50,000	3,42,290	..	1,48,983	12	116½—90
1942 ...	2,50,000	19,45,777	1,00,000	10,14,576	24	272—114
1943 ...	2,50,000	1,23,701	6,00,000	31,277	35	228—204
1944 ...	2,00,000	13,51,289	8,70,000	41,566	25	230—200
1945 ...	2,00,000	10,25,253	6,50,000	29,233	22	279—237
1946 ...	2,00,000	9,59,267	4,20,000	14,520	25	317—247

**SREE RADHESYAM MILLS. LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Nandapura Road, Ghosery, Howrah, with 405 looms and 46,000 spindles. Formerly known as Bharat Abhyudaya Cotton Mills Ltd. Managing Agents—Setharam Kothavadeo, 12, Clive Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 5,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khatun; (3) S. C. Roy; (4) Chimanlal Bhawalka; (5) Indrchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gutgutia & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1945 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,497	16,82,257
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,50,505
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves ...	5,65,000	4,75,000	Block (Net) ...	15,19,937	13,31,752
Debt ...	21,77,626	19,06,728	Other Assets ...	41,76,699	28,75,634
Cred't. Balance ...	3,02,410	2,43,878			
Total ...	56,95,036	51,75,616	Total ...	56,95,036	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,13,923	53,501	2,650	..	2,650	..	Quoted from
1942 ...	42,33,630	1,35,333	5,10,237	80,000	17,496	15	200—45
1943 ...	37,10,286	2,37,746	89,050	70,000	18,265	15	15½—15½
1944 ...	64,31,283	1,29,624	1,02,464	..	6,278	7½	20—19½
1945 ...	52,07,006	1,97,031	87,255	..	19,411	10	15½—16

N.B.—The net profit is shown after providing for taxative Rs. 2,00,000 in 1942, Rs. 1,72,000 in 1943, Rs. 80,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS. LIMITED.**—Regd. October 24, 1924. Mill at Gurga, Punjab, with 220 looms and 22,500 spindles. Managing Agents—Bhat Brothers, Ltd., 1, C. Vastant Row, Calcutta. Directors—(Qualification, share valued Rs. 1,000)—(1) R. D. Lata; (2) Krishnagopal Malhotra; (3) R. G. Saraya; (4) L. N. Bhat; (5) S. R. Datta; (6) Hardev Lal Rishitoka M. Chetty; (7) Bhagwandas Chandra Malhotra; and (8) K. M. D. Thakur.



Debenture Capital—Issued Rs. 10,00,000 in 1927, now outstanding Rs. 50,000 in 4½ per cent bonds. Repayable on May 31, 1947. Interest on June 30 and December 31.

Liabilities (in Rs.)—	31-3-46	31-3-45	Assets (in Rs.)—	31-3-46	31-3-45
Capital ...	14,00,000	14,00,000	Block (Net) ...	51,94,235	51,68,604
Gen. Reserves ...	7,85,635	7,85,181	Other Assets ..	77,44,834	92,78,463
Other Reserves	92,68,539	1,03,01,310			
Debits ...	12,78,335	15,82,323			
Credit Balance	2,60,520	3,75,253			
Total ...	1,29,39,069	1,44,47,067	Total ..	1,29,39,069	1,44,47,067

Year ended March.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	2,50,000	3,42,390	...	1,48,985	12	116½—80
1942 ...	2,50,000	19,45,777	1,00,000	10,14,576	24	272—114
1943 ...	2,50,000	1,23,701	6,00,000	31,277	36	328—204
1944 ...	2,00,000	13,91,289	8,70,000	41,560	36	330—200
1945 ...	2,00,000	10,25,253	0,50,000	39,233	32	279—237
1946 ...	2,00,000	9,59,267	4,20,000	14,520	26	347—247

**SREE RADHESYAM MILLS, LIMITED.**—Regd. February 25, 1941. Mill on 100 bighas of land at 220, Naskarpara Road, Ghoseery, Howrah, with 405 looms and 46,000 spindles. Formerly known as Bharat Abbyudaya Cotton Mills Ltd. Managing Agents—Sobharam Keshavdeo, 15, Clive, Street, Calcutta. Directors—(Qualification, share of nominal value of Rs. 2,000)—(1) Nagarmull Bhuwalka; (2) B. P. Khaitan; (3) S. C. Roy; (4) Chimanlal Bhuwalka; (5) Inderchand Bhuwalka; and (6) Meghraj Bhuwalka.

Capital—Authorised Rs. 45,00,000. Issued and Subscribed—Rs. 20,00,000 in (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, fully paid up. Accounts—Yearly to December 31. Meeting in May. Auditors—K. N. Gutgutia & Co.

Debentures—Rs. 5,00,000 in 5½ per cent bearer bonds of Rs. 1,000 each. Issued at par on September 8, 1941 and repayable at par on September 30, 1949, with the option of repayment at any time after September 30, 1946 on two calendar months' notice. Interest payable on March 30, September 30.

Liabilities (in Rs.)—	31-12-45	31-12-44	Assets (in Rs.)—	31-12-45	31-12-44
Capital ...	20,00,000	20,00,000	Gross Block ...	19,87,497	16,82,787
Debentures ...	5,00,000	5,00,000	Depreciation ...	4,67,560	3,80,305
Gen. Reserves ...	1,50,000	1,50,000			
Other Reserves	5,65,000	4,75,000	Block (Net) ...	15,19,937	13,01,982
Debits ...	21,77,626	18,06,735	Other Assets ...	41,76,699	55,73,634
Credit Balance	3,03,410	2,43,878			
Total ...	50,06,056	51,75,616	Total ...	56,96,636	51,75,616

Year ended Dec.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,18,923	53,561	2,654	...	2,658	...	Quoted from
1942 ...	43,53,959	1,35,333	5,18,237	80,000	17,896	15	200-45
1943 ...	57,10,886	2,37,746	8,90,500	70,000	18,265	15	18½—15½
1944 ...	64,31,283	1,29,624	1,02,464	...	6,378	7½	26—16½
1945 ...	52,07,006	1,97,021	87,253	...	18,411	10	19½—16

N.B.—The net profit is shown after providing for taxation Rs. 2,00,000 in 1942, Rs. 1,75,000 in 1943, Rs. 50,000 in 1944, and Rs. 1,00,000 in 1945.

**SUTLEJ COTTON MILLS, LIMITED.**—Regd. October 24, 1931. Mill at Okara, Punjab, with 920 looms and 27,400 spindles. Managing Agents—Raja Brothers Ltd., 14, Vautour Row Calcutta. Directors—(Qualification, share valued Rs. 1,000)—(1) R. D. Bala; (2) Krishnaji Maharaj; (3) R. G. Narayan; (4) L. N. Bala; (5) S. P. Datta; (6) Hon'ble Sir Rajmohan M. Chatterjee; (7) Rajmohan Chandra Mohan; and (8) M. D. Thakur.

Capital—Authorised—Rs. 75,00,000 in 5,00,000 shares of Rs. 10 each and 25,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each Rs. paid up Reg. Fee—Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in November. Auditors—K. N. Gutgutia & Co.

Liabilities (In Rs.)—	31-3-45	Assets (In Rs.)—	31-3-45
Capital	15,00,000	Gross Block	62,75,000
Debentures	8,00,000	Depreciation	22,74,145
Gen. Reserves	15,00,000		
Other Reserves	19,10,639	Block (Net)	20,00,855
Debts	17,45,934	Other Assets	1,01,62,251
Credit Balance	17,16,182		
<b>Total</b>	<b>1,21,72,223</b>	<b>Total</b>	<b>1,21,72,223</b>

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1911		5,60,137	1,53,947	...	6,840	10	15—10½
1912	68,27,293	5,63,215	2,07,604	...	20,744	12½	20—14
1913	1,23,17,679	5,21,013	7,80,591	...	5,82,336	15	19—
1914	1,78,02,521	2,87,322	15,46,143	13,00,000	8,83,844	200	40—
1915	1,74,33,624	2,01,209	8,72,533	...	14,10,382	20	28½—

N.B.—The net profit is shown after providing for taxation Rs. 1,60,000 in 1911, Rs. 4,35,000 in 1912, Rs. 20,10,000 in 1913, Rs. 32,90,000 in 1914.

**SWADESHI MILLS COMPANY, LIMITED**—Regd. September 15, 1884. Mills at ... Managing Agents—(1) Mr. Sarab ... (2) Mr. ... (3) Mr. ...

Capital—Authorised, Issued and Subscribed—Rs. 45,00,000 divided into (i) 30,000 Ordinary Shares of Rs. 100 each, and (ii) 15,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—4 annas per share. Accounts—Yearly to November 31. Meeting in April. Auditors—Sorab S. Engineer & Co., and A. S. Malhotra & Co.

Liabilities (In Rs.)—	31-12-43	31-12-44	Assets (In Rs.)—	31-12-43	31-12-44
Capital	45,00,000	45,00,000	Block (Gross)	77,72,597	78,71,053
Gen. Reserves	85,51,257	77,02,157	Other Assets	2,15,43,197	2,00,90,023
Other Reserves	1,10,00,074	1,10,82,961			
Debts	44,72,201	37,00,414			
Credit Balance	7,01,262	7,73,438			
<b>Total</b>	<b>2,93,15,794</b>	<b>2,83,61,000</b>	<b>Total</b>	<b>2,93,15,794</b>	<b>2,83,61,000</b>

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1910	1,00,000	2,13,412	-	8,103	7	38½—215
1911	3,00,000	8,06,941	2,00,000	35,044	15	375—247
1912	4,00,000	9,92,907	1,50,478	52,533	25	453—373
1913	5,00,000	24,70,697	13,43,000	53,230	35	606—322
1914	1,00,000	17,10,228	9,90,000	40,438	22	633—451
1915	3,00,000	10,00,801	8,50,000	50,202	22	620—385

**THE SWADESHI COTTON MILLS COMPANY, LIMITED**—Founded in 1911 and registered as a Public Limited Company on January 19, 1918. Mills at Cawnpore, with 144,836 spindles and 1,573 looms. Managing Agents—Jaspuria Brothers, Limited, Post Box No. 1, Cawnpore. Directors—(1) Gajadhar Jaspuria; (2) G. D. Birla; (3) G. L. Banger; and (4) B. P. Khaitan.

Capital—Authorised Issued and Subscribed—Rs. 1,22,50,000 divided into (i) 1,25,000 Ordinary Shares of Rs. 100 each, (ii) 25,000 Cumulative 6 per cent (tax-free) Preference Shares

of Rs. 100 each, and (iii) 7,00,000 Preferred Ordinary Shares of Rs. 10 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lowick & Lewis.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	32,50,000	35,00,000	Block (Net)	27,55,500	32,23,412
Gen. Reserves	1,50,000	1,50,000	Other Assets	2,56,01,245	2,60,97,015
Other Reserves	1,06,47,530	2,16,21,502			
Debits	11,39,000	16,67,500			
Credit Balance	21,54,000	19,75,000			
Total	2,83,56,530	2,93,18,000	Total	2,83,56,530	2,93,18,000

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	5,00,000	8,46,972	8,16,786	50	605—547½
1941	6,00,000	10,90,875	11,27,021	100	551—523
1942	6,00,000	54,05,534	23,28,155	120	498—473
1943	6,00,000	31,86,556	15,84,870	120	1310—1190
1944	6,00,000	33,58,737	8,24,676	60	2001—1650
1945	6,00,000	12,49,500	6,14,014	60	1870—1870

N.B.—The net profit is shown after providing for tax then Rs. 7,49,000 in 1940, Rs. 45,00,000 in 1941, Rs. 1,10,00,000 in 1942, Rs. 2,25,50,000 in 1943, and Rs. 62,10,000 in 1944.

\*SWAN MILLS, LIMITED. Regd. 1909. Mill at Sewree, New Road, Bombay, with 2,804 spindles and 552 looms. Agents—James Finlay & Co., Ltd., Chartered Bank Buildings, Fort, Bombay. Directors—(1) C. F. Morris, (2) Anandlal Sarabhai, (3) Ramnivas Ramnaram, (4) Sir Chundil V. Mehta, (5) G. Turz, and (6) J. C. Dumas.

Capital—Authorised, Issued and Subscribed—Rs. 24,00,000 in 24,000 shares of Rs. 100 each, fully paid up. Reg. Fee—4 annas per share, maximum Rs. 10 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—A. I. Ferguson & Co.

Liabilities (in Rs.)	31-12-44	Assets (in Rs.)	31-12-44
Capital	24,00,000	Block (Net)	23,02,520
Gen. Reserves	8,59,302	Other Assets	78,01,804
Other Reserves	31,08,760		
Debits	28,85,117		
Credit Balance	2,31,155		
Total	99,01,334	Total	98,01,334

Year ended Dec.	Reserve Rs.	Depreciation Rs.	Net Profit Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	...	2,75,000	1,89,491	15,919	7½	158—150
1941	...	4,21,586	2,29,573	5,522	10	357—153
1942	...	5,15,468	4,99,508	25,000	20	501—160
1943	...	...	8,24,018	9,978	35	335—276
1944	5,55,000	...	10,96,177	71,155	20	387—301

\*TATA MILLS, LIMITED.—Regd. February 21, 1913. Mills at Dadar Road, Parel, Bombay, with a total of 62,468 spindles and 1,800 looms. Agents—Tata Industries Ltd., "Bombay House," Bruce Street, Fort, Bombay. Directors—(1) Sir Sorab Saklatvala, (2) M. N. Poddharwalla, (3) Pirojshah N. Mehta, (4) Dhanraj M. Khatau, (5) J. R. D. Tata, (6) H. F. Commensariat, (7) N. H. Tata, (8) H. R. Bathvala, and (9) B. C. Mehta.

Capital—Authorised—Rs. 81,12,500 divided into (i) 2,64,500 Ordinary Shares of Rs. 25 each, and (ii) 60,000 Preference Shares of Rs. 25 each. Issued—Rs. 48,45,663. Subscribed and Paid up—Rs. 47,54,438 divided into (i) 1,50,177 Ordinary Shares of Rs. 25 each, and (ii) 60,000 4 per cent Redeemable Preference Shares of Rs. 25 each. Reg. Fee—4 annas per share. Accounts—Yearly to December 31. Meeting in April. Auditors—K. S. Aiyar & Co., and S. B. Bhatnagar & Co.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	47,54,438	47,54,438	Gross Block	61,08,918	71,83,466
Gen. Reserves	23,20,000	18,20,000	Depreciation	11,25,000	7,75,000
Other Reserves	35,03,775	50,95,818	Block (Net)	52,53,918	64,08,466
Debits	12,70,214	20,78,162	Other Assets	99,54,290	82,77,809
Credit Balance	2,99,788	2,97,837			
Total	1,12,88,214	1,40,66,253	Total	1,52,88,214	1,40,66,253



# JUTE MILL SECTION

**ADAMJEE JUTE MILLS, LIMITED.**—Regd. 1927. Mill at Belur (on the Hooghly), with 208 Sacking and 703 Hessian looms. Managing Agents—Adamjee Hajee Dawood & Co., Ltd., Stephen House, 5, Dalhousie Square East, Calcutta. Remuneration—Office expenses, plus Rs. 15,000 half-yearly or 2 per cent on sales, whichever is higher. Directors—(Q) J. K. Datta, (R) 500 Ordinary Shares—(1) Adamjee Hajee Dawood; (2) Mohanlal Laloochand Shah; (3) Abdul Sattar Hajee Dawood; (4) Khan Bahadur Gulamhossein A. Dossani; (5) Abdul Wahid Adamjee; and (6) Zakaria Adamjee.

Capital—Authorised—Rs. 80,00,000: (i) Rs. 40,00,000 in 4,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 40,00,000 in 40,000 Preference Shares of Rs. 100 each. Issued—Rs. 45,00,000: (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative  $\frac{7}{4}$  per cent (tax-free) Preference Shares of Rs. 100 each. Subscribed—Rs. 41,70,000: (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 11,70,000 in 11,700 Cumulative  $\frac{7}{4}$  per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	41,70,000	41,70,000	Gross Block	54,47,782	54,51,741
Gen. Reserves ...	3,00,000	4,00,000	Depreciation	31,40,803	32,07,750
Other Reserves ...	0,10,982	12,06,211			
Debits ...	34,36,269	18,77,948	Block (Net)	23,06,979	22,43,991
Credit Balance ...	4,35,862	6,39,447	Cash & Invest.	4,59,077	12,12,501
			Other Assets	65,01,177	68,33,214
Total ...	92,62,133	62,80,706	Total	92,62,133	82,80,706

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range Rs. High—Low
Sept. 1912 ...	27,71,646	82,289	3,10,703		36,500	20	23½—24½
Mar. 1913 ...	36,83,065	83,807	3,17,847		10,272	20	33½—24
Sept. 1913 ...	50,79,246	76,529	2,93,924		35,320	15	36—30½
Mar. 1914 ...	37,76,132	76,766	1,72,548		13,993	10	36½—32½
Sept. 1914 ...	46,52,437	70,710	2,50,723		50,841	10	39—32½
Mar. 1915 ...	45,59,843	70,710	2,36,335		93,302	10	35½—33
Sept. 1915 ...	50,40,937	65,257	2,35,350		1,34,786	10	37½—33½
Mar. 1916 ...	40,89,481	65,477	3,01,096	1,00,000	1,12,007	10	42½—35½
Sept. 1916 ...	44,13,284	60,947	4,04,440	1,00,000	1,02,572	20	60½—41

N.B.—The net profit is shown after providing for taxation Rs. 4,00,000 in September 1912, Rs. 8,00,000 in March 1913, Rs. 6,20,000 in September 1913, Rs. 5,00,000 in March 1914, Rs. 6,00,000 in September 1914, Rs. 3,00,000 in March 1915, Rs. 5,00,000 in September 1915, Rs. 3,60,000 in March 1916, and Rs. 3,00,000 in September 1916.

**AGARPARA COMPANY, LIMITED.**—Regd. 1927. Mill at Kamarbhaty (6 miles to the north of Calcutta) with 553 Hessian and 326 Sacking looms. Managing Agents—Agarpara & Co., Ltd., Norton Buildings, 1 & 2, Old Court House Co. monthly per 100 looms, plus 2 per cent of sales. Directors—(1) J. P. F. Quirke; (2) J. R. Jacob; (3) J. B. ...

Capital—Authorised, Issued and Subscribed—Rs. Rs. 40,00,000: (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Debentures—Rs. 12,00,000 in 1,200 bonds of Rs. 1,000 each, issued at Rs. 99 per cent on April 1, 1939. Interest  $4\frac{1}{2}$  per cent (taxable) on April 1, October 1. Repayable at par on March 31, 1954, with the option of repayment on or after March 31, 1949 on any interest date. Share Reg. Fee—Rs. 1 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in July and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	31-3-46	Assets (In Rs.)	30-9-45	31-3-46
Capital ...	40,00,000	40,00,000	Gross Block	75,17,469	76,77,110
Debentures ...	12,00,000	12,00,000	Depreciation	31,77,249	32,04,960
Gen. Reserves ...	20,00,000	21,50,000			
Tax Reserve ...	23,04,749	18,63,616	Block (Net)	43,40,220	43,82,141
Debits ...	55,93,561	46,35,193	Cash & Invest.	60,977	1,07,633
Credit Balance ...	4,09,531	3,82,716	Other Assets	1,09,96,644	97,41,740
Total ...	1,53,97,841	1,42,31,525	Total	1,53,97,841	1,42,31,525



Year ended Dec.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	..	1,21,297	..	—60,933	..	47-14
1941	..	7,82,978	7,82,978	3,275	..	43-17
1942	..	16,33,391	..	..	..	67-25
1943	..	16,40,944	2,16,000	9,978	35	77-36
1944	4,00,000	12,16,331	9,50,000	42,502	6	77-32
1945	3,50,000	9,86,006	7,23,810	44,522	6	76-54

Remarks—The profit for 1941 was transferred to Debenture Interest Account, Debenture Trustees Account, etc., and that for 1942 was paid to Debenture trustees.

**\*VISHNU COTTON MILLS, LIMITED.**—Regd. May 11, 1908 Mill at Sholapur, with 44,000 spindles and 1,443 looms. Agents and Secretaries—The Bombay Co., Ltd., 9, Wallace Street, Fort, Bombay. Capital—Authorised—Rs. 80,00,000 divided into (a) 20,000 Ordinary Shares of Rs. 100 each, and (ii) 2,000 Preference Shares of Rs. 500 each. Issued and Subscribed—Rs. 24,00,000 divided into (a) 16,000 Ordinary Shares of Rs. 100 each and (ii) 1,600 Cumulative 7 per cent (taxable) Preference Shares of Rs. 500 each, both fully paid up. Reg. Fee—8 annas per share. Accounts—Yearly to December 31 Meeting in April.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital	24,00,000	24,00,000	Block (Net)	..	80,54,348
Gen. Reserves	33,38,079	25,30,970	Other Assets	..	1,01,43,027
Other Reserves	91,37,238	1,02,25,347			
Debts	28,69,391	56,63,933			
Credit Balance	4,54,087	4,01,987			
Total	1,81,90,915	1,83,28,239	Total	1,81,90,915	1,83,28,239

Year ended Dec.	Depre- ciation Rs.	Net Profit <sup>a</sup> Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942	..	5,07,240	9,04,324	..	82	224-102
1943	..	9,37,200	16,67,139	1,40,149	34	3105-204
1944	..	9,36,467	13,35,626	73,937	26	2702-461
1945	..	11,500	13,20,330	9,00,000	1,28,467	353-400

<sup>a</sup> Before providing for Depreciation

**\*WESTERN INDIA SPINNING AND MANUFACTURING CO. LTD.**—Regd. September 23, 1880 Mill at Kalschowki Road, Chinchpoojy, Bombay, with 43,283 spindles and 1,330 looms. Agents—Thackeray Mooljee Sona & Co., 18, Apollo Street, Fort, Bombay. Capital—Authorised, issued and Subscribed—Rs. 12,00,000 in 1,200 shares of Rs. 1,000 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to March 31 Meeting in August.

Liabilities (In Rs.)	31-3-44	Assets (In Rs.)	31-3-44
Capital	12,00,000	Block (Net)	..
Gen. Reserves	11,79,430	Other Assets	..
Other Reserves	37,01,679		
Debts	23,10,760		
Credit Balance	53,07,941		
Total	1,42,54,810	Total	1,42,54,810

Year ended March	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942	2,45,000	2,15,620	..	13,670	17	2980-1036
1943	2,00,000	2,09,762	..	13,442	23	3130-1300
1944	2,81,121	1,03,787	500	6,650	26	4000-230



Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept 1912	43,32,859	1,12,233	2,74,513	2,25,000	99,467	10	20½-124
Mar 1911	34,61,150	1,11,212	2,38,794	1,00,000	50,263	10	23-20
Sept 1911	72,77,757	1,09,626	3,63,244	2,00,000	28,509	10	27½-21
Mar 1911	60,74,366	1,06,046	1,01,971	"	37,481	10	31-21
Sept 1911	80,19,311	1,02,398	3,81,518	2,00,000	34,029	10	29-29½
Mar 1911	90,50,324	1,19,222	6,77,126	2,50,000	1,70,140	10	33-34
Sept 1911	81,17,297	1,15,406	3,18,011	1,50,000	1,61,511	10	40-36½
Mar 1911	78,27,698	1,17,720	2,18,163	1,00,000	97,716	10	40-39

N.B.—The net profit is shown after providing for taxation Rs. 7,00,000 in September 1912, Rs. 6,00,000 in March 1911, Rs. 12,50,000 in September 1913, Rs. 8,00,000 in March 1914, Rs. 8,50,000 in September 1914, Rs. 7,00,000 in September 1915 and Rs. 2,00,000 in March 1916.

## ALBION JUTE MILLS

\*Capital Authorized, Issued and Subscribed—Rs. 21,00,000 (i) Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 9,00,000 in 9,000 Cumulative 7 per cent (free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per hundred Accounts Half yearly to May 31 and November 30. Meetings in July and February. Address: 4, Jain & Co.

Liabilities (in Rs.)	30-11-11	31-5-16	Assets (in Rs.)	30-11-13	31-5-16
Capital	21,00,000	21,00,000	Gross Block	43,40,707	44,99,499
Gen. Reserves	3,13,180	5,30,000	Depreciation	80,08,319	87,08,114
Other Reserves	1,70,960	11,40,047			
Debit	2,36,873	2,19,121	Block (Net)	15,81,188	13,81,280
Credit Balance	1,34,614	2,02,029	Cash & Invest.	16,33,272	19,07,600
			Other Assets	10,00,000	8,36,500
Total	42,22,109	42,27,129	Total	42,22,109	42,27,129

Half year ended	Sales Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Oct 1912	29,14,009	1,29,877	50,000	52,003	8	20½-19
April 1913	19,83,510	55,874	25,000	25,041	8	20½-19
Oct 1913	15,13,271	1,31,824	1,00,000	21,757	8	20½-27
May 1914	27,09,517	91,220		37,207	8	20½-29
Nov 1914	34,29,113	1,31,827	50,000	42,531	8	21-20½
May 1915	29,01,467	1,65,851	75,000	41,283	10	22-20½
Nov 1915	5,00,167	3,09,879	25,000	42,061	10	22½-22
May 1916	3,02,043	1,47,326	50,000	37,020	12	20-20

N.B.—The net profit is shown after providing for taxation Rs. 2,55,000 in October 1912, Rs. 2,00,000 in May 1913, Rs. 5,12,000 in November 1914, Rs. 3,50,000 in May 1915, Rs. 2,00,000 in November 1915, and Rs. 2,50,000 in May 1916.

Regd 1903 3111 at Local Ltd (in the list of the House of Commons)

\*Capital—Authorized Issued and Subscribed—Rs. 15,00,000 divided into 15,000 Ordinary Shares of Rs. 100 each, and (ii) 15,000 Cumulative 7 per cent (free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per hundred. Debenture Capital—Authorized—Rs. 2,00,000. Issued—Rs. 2,00,000 in 2,000 bonds of Rs. 100 each, issued at par to date, 1912 and were repayable at par on 31st Dec. 1912 but extended to June 30, 1914, with the option of redemption at Rs. 102½ per cent on July 1, 1914 or at par on or after July 1.

1942, on six months' notice. Interest now reduced from 6 to 4½ per cent (taxable) payable on June 30, December 31. Accounts—Half-yearly to June 30 and December 31. Meetings in March and September. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	15,00,000	15,00,000	Gross Block ..	29,32,704	29,57,703
Debentures ...	6,00,000	6,00,000	Depreciation ..	18,72,597	19,52,596
Gen. Reserves ...	7,50,000	7,50,000			
Other Reserves ...	6,82,000	4,17,500	Block (Net) ..	10,60,107	10,35,107
Debts ...	5,72,491	1,02,129	Cash & Invest. ..	63,037	2,24,204
Credit Balance ...	93,266	96,431	Other Assets ..	50,74,513	22,96,749
Total ...	41,97,757	35,56,060	Total ...	41,97,757	35,56,060

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942 ...	23,75,142	50,000	1,44,090	75,000	49,990	10	196—188½
Dec. 1942 ...	23,36,697	50,000	1,09,345	66,000	53,722	10	263—183½
June 1943 ...	27,29,833	25,000	1,23,356	35,500	31,578	15	263—225
Dec. 1943 ...	16,58,892	...	-1,27,233	-25,000	14,323	10	296½—263½
June 1944 ...	34,87,156	50,000	84,934	25,000	12,757	10	370—294
Dec. 1944 ...	6,61,463	25,000	1,31,524	53,587	29,194	10	385—345
June 1945 ...	6,42,638	50,000	85,641	64,992	26,343	10	415—377
Dec. 1945 ...	6,52,558	25,000	1,41,819	74,993	31,766	10	585—410
June 1946 ...	4,85,189	25,000	1,14,665	50,000	27,431	12½	700—750

N.B.—The net profit is shown after providing for taxation Rs. 1,67,425 in June 1942, Rs. 2,47,239 in December 1942, Rs. 3,66,178 in June 1943, Rs. 3,72,999 in June 1944, Rs. 2,48,018 in June 1945, Rs. 2,45,487 in December 1945 and Rs. 1,48,205 in June 1946.

**ALLIANCE JUTE MILLS COMPANY, LIMITED.**—Regd. 1895. Mills at Shamagar (on the left bank of the Hooghly, 22 miles north of Calcutta) with 1,264 looms of which 797 are Hessian and 467 Sacking. Remuneration—Rs. 5,000 monthly plus 7½ per cent of net profit. Managing Agents—Begg Dunlop & Co. Ltd., 2, Hare Street, Calcutta. Directors—(Qualification, 20 Ordinary Shares)—(1) H. G. G. MacLay; (2) H. Rowan Hodge; and (3) Gobind Lal Rangur.

\*Capital—Authorised—Rs. 60,00,000: (i) Rs. 45,00,000 in 15,000 Ordinary Shares of Rs. 100 each; and (ii) Rs. 15,00,000 in 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 45,00,000 in (i) 30,000 Ordinary Shares of Rs. 100 each; and (ii) 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to July 31 and January 31. Meetings in April and October. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-1-46	31-7-46	Assets (in Rs.)—	31-1-46	31-7-46
Capital ...	20,00,000	20,00,000	Gross Block ..	99,67,148	99,67,148
Gen. Reserves ...	22,03,434	52,05,204	Depreciation ..	77,00,000	73,00,000
Other Reserves ...	19,97,000	9,22,000			
Debts ...	24,99,596	43,18,107	Block (Net) ...	27,67,148	26,67,148
Credit Balance ...	2,67,059	3,08,898	Cash & Invest. ...	2,56,263	4,69,778
			Other Assets ...	91,49,678	86,20,283
Total ...	1,21,73,089	1,17,57,209	Total ...	1,21,73,089	1,17,57,209

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
July 1942	63,54,298	50,000	2,67,687	1,05,000	26,111	15	285—267
Jan. 1943	68,60,128	1,00,000	2,17,732	50,000	56,563	15	375—285
July 1943	81,31,508	1,25,000	3,72,467	1,48,080	28,239	25	298—370
Jan. 1944	80,00,987	1,00,000	2,79,243	46,917	28,054	25	472—369
July 1944	1,91,37,831	1,50,000	3,20,691	...	41,275	35	614—452
Jan. 1945	1,52,47,769	1,25,000	3,65,260	1,00,000	59,535	30	637—568
July 1945	1,43,16,877	1,00,000	2,76,298	50,000	39,423	25	764—602
Jan. 1946	1,56,59,664	1,25,000	3,86,606	1,20,000	34,529	25	883—742
July 1946	1,40,14,856	1,00,000	4,74,239	2,00,000	58,898	30	1,423—850

N.B.—The net profit is shown after providing for taxation Rs. 5,75,000 in July 1942, Rs. 6,85,703 in January 1943, Rs. 13,20,000 in July 1943, Rs. 7,62,112 in January 1944, Rs. 20,85,000 in July 1944, Rs. 12,20,567 in January 1945, Rs. 9,46,256 in July 1945, Rs. 9,36,483 in January 1946 and Rs. 5,21,067 in July 1946.

(6) H. Howan Hodge

Liabilities (in Rs.)—		31-3-46	30-9-46	Assets (in Rs.)—		31-3-46	30-9-46
Capital	76,82,000	76,82,000		Gross Block	2,02,47,340	2,03,19,902	
Gen. Reserves	72,30,000	72,30,000		Depreciation	1,36,30,000	1,36,30,000	
Other Reserves	22,83,326	20,29,189		Block (Net)	65,97,340	66,89,902	
Debts	31,19,814	40,60,732		Cash & Invest	23,17,633	79,34,123	
Credit Balance	7,14,496	8,64,183		Other Assets	1,14,97,267	1,13,94,778	
Total	2,11,12,300	2,13,12,700		Total	2,31,12,540	2,35,02,306	

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	1,18,24,093		7,84,034	2,00,000	1,34,111	20	330-320
Mar. 1943	1,30,02,070		3,04,344		1,29,527	20	387-329
Sept. 1943	1,28,33,721		5,33,304		1,76,103	15	418-370
Mar. 1944	1,37,40,346		3,03,323	50,000	1,63,000	15	437-353
Sept. 1944	1,30,01,702		7,21,433	2,50,000	1,69,424	15	498-322
Mar. 1945	1,60,17,038		5,77,334	1,00,000	1,81,249	15	483-408
Sept. 1945	1,50,64,079		10,60,863	3,00,000	1,62,367	20	340-646
Mar. 1946	1,36,13,840		6,52,119	1,00,000	1,33,759	20	694-312
Sept. 1946	1,43,10,784		9,42,746	2,00,000	1,56,721	25	177-433

Rs. in September 1942  
000 in March 1944  
Rs. in September 1945

THE AUCKLAND JUTE COMPANY, LIMITED—Regd. 1164 Mill at Jugaldia (Jugaldia) with 810 aging Agents—1/25 per cent 1/21 Rowan

\*Cap  
per cent.  
ber 30.

Liabilities (in Rs.)—		31-3-46	30-9-46	Assets (in Rs.)—		31-3-46	30-9-46
Capital	43,00,000	43,00,000		Gross Block	1,04,90,192	1,04,96,192	
Gen. Reserves	22,30,000	23,03,000		Depreciation	71,40,624	72,81,008	
Other Reserves	17,84,734	12,30,690		Block (Net)	33,53,564	32,65,126	
Debts*	48,10,502	43,83,307		Cash & Invest	32,72,086	30,34,671	
Credit Balance	1,87,415	3,24,877		Other Assets	68,84,997	59,65,139	
Total	1,13,12,631	1,31,63,166		Total	1,33,12,631	1,31,63,166	

\*Including Debentures Rs. 15,00,000

Half-year ended,	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	24,01,377	1,23,024	1,14,594	25,000	5,559	6	181—167½
Mar. 1943	41,41,206	1,23,024	1,75,750		44,109	10	206—170
Sept. 1943	46,40,288	1,13,833	91,273		20,582	8	235—184
Mar. 1944	48,94,709	1,13,833	1,93,955	50,000	29,338	8	313—230
Sept. 1944	70,09,459	1,03,374	2,46,189	1,25,000	15,327	10	345—279
Mar. 1945	66,09,703	1,03,374	1,61,111	35,319	6,319	10	358—209
Sept. 1945	55,67,510	97,585	1,94,317	30,000	15,637	12	390—253
Mar. 1946	65,57,585	97,585	1,71,778		5,931	12	491—412
Sept. 1946	45,93,925	90,412	5,92,943	2,75,000	15,125	24	640—452

N.B.—The net profit is shown after providing for taxation Rs. 4,52,685 in September 1942, Rs. 61,023 in March 1943, Rs. 2,90,994 in September 1943, Rs. 1, March 1944, Rs. 8,52,076 in September 1944, Rs. 3,90,594 in March 1945, Rs. 6,12,513 in September 1945, Rs. 4,11,039 in March 1946, and Rs. 3,65,000 in Sept. 1946.

**BALLY JUTE COMPANY, LIMITED.**—Regd. 1918. Mill at Bally (on the right bank of the Hooghly, 6 miles to the north-west of Calcutta) with 950 looms (825 up to September 1945 and 959 since then) of which 659 are Hessian and 290 Sacking. Managing Agents—George Henderson & Co., Ltd., 101-1, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly plus 2 per cent of sales plus cost of communication between Calcutta Office and mill plus a portion of profits allowed to office staff. Directors—Qualification, 50 Ordinary Shares—(1) W. F. Scott-Kerr; (2) D. H. Wilmer; (3) J. Marshel and; (4) Gokul Chand Banerjee.

\*Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)—	31-3-46	30-9-45	Assets (in Rs.)—	31-3-46	30-9-45
Capital ..	40,00,000	40,00,000	Gross Block	82,55,508	82,45,015
Gen. Reserve ...	15,16,611	15,19,617	Depreciation	54,72,877	54,22,877
Other Reserve	27,79,505	21,95,667			
Dibts ...	25,18,159	17,15,827	Block (Net)	27,82,136	28,22,668
Cash Balance	4,77,329	5,17,455	Cash & Invest.	9,11,406	8,50,626
			Other Assets	63,97,140	58,77,252
Total	1,10,91,672	99,48,556	Total	1,10,91,672	99,48,556

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	48,94,709	1,00,000	2,57,879		72,227	20	25—210
Mar. 1943	57,31,479	1,00,000	5,09,040		81,277	24	255—240
Sept. 1943	54,91,656	50,000	2,41,581		71,929	16	300—290
Mar. 1944	62,14,175	45,000	2,81,179	1,21,000	62,948	10	376—339
Sept. 1944	79,11,517	50,000	1,58,218		50,227	8	390—235
Mar. 1945	87,22,706	50,000	3,25,965	1,44,150	69,182	8	373—247
Sept. 1945	77,48,441	60,000	2,89,255	2,00,000	67,484	12	477—351
Mar. 1946	65,61,879	50,000	2,58,964	1,70,000	67,229	12	525—218

N.B.—The net profit is shown after providing for taxation Rs. 2,30,000 in September 1942, Rs. 5,00,000 in March 1943, Rs. 4,40,000 in September 1943, Rs. 6,00,000 in March 1944, Rs. 14,50,000 in September 1944, Rs. 12,00,000 in September 1945, and Rs. 7,00,000 in March 1946.

**BARNAGORE JUTI FACTORY COMPANY, LIMITED.**—Regd. 1921. Mill at Barnagore on the northern bank of Calcutta with 1,200 looms (1,000 up to March 1945 and 1,200 since then) of which 1,000 are Hessian and 200 Sacking. Registered Office—Barnagore House, 7, Manning Lane, Bowbazar, E.C. 2. Agents—George Henderson & Co., Ltd., 101-1, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly plus 2 per cent of gross sales. Directors—Qualification, 20 Shares of Rs. 100 each—(1) H. S. Chatterjee; (2) H. H. Banerjee; (3) L. V. N. Mahapatra; (4) J. W. Bolyard; (5) D. B. Banerjee; and (6) S. K. Banerjee.

\*Capital—Authorised, Issued and Subscribed—Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, and Rs. 20,00,000 in 20,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Price, Waterhouse, Peat & Co.

				Shares) 12½ Pref. Divk London, and
Liabilities (in £)	31-3-43	Assets (in Rs.)	...	31-4-43
Capital	4,75,000	Block (Net)	...	3,2,103
Reserve, etc	341,346	Liquid Assets	...	1,23,473
Debts	707,228			
Credit Balance	12,804			
Total	1,626,400	Total	...	1,626,400

Year ended	Depreciation £	Net Profit £	Reserves £	C/Fwd. £	Dividend % p.a.	Price Range High—Low Rs.
Mar 1940	48,203	48,745	...	8,311	12½	160—131
Mar 1941	22,734	46,433	...	10,368	12½	140—83
Mar 1942	44,117	62,809	...	26,040	12½	130—40
Mar 1943	30,202	46,810	...	20,748	13	142—83½
Mar 1944	31,543	49,073	...	19,471	13	127—118
Mar. 1945	52,666	44,672	...	12,804	13	231—203

PROVIDER OF THE JUTE COMPANY LIMITED Regd. 1940 Mill at Sackal  
in the name of which  
the above Reserves  
are—(a) and (b)  
argued and (b)

## A. L. L. L. L.

Capital Authorized Issued and Subscribed—Rs. 21,00,000; (i) Rs. 14,00,000  
Rs. 7,00,000 (cumulative 7 per cent  
excess—Rs. 2 per month  
to August and March

Liabilities (in Rs.)—	31-12-43	31-4-44	Assets (in Rs.)—	31-12-43	31-4-44
Capital	21,00,000	21,00,000	Gross Block	69,82,073	80,82,073
Gen. Reserves	16,85,000	18,23,000	Depreciation	43,24,061	45,51,061
Other Reserves	10,42,141	13,33,599			
Debts	10,36,000	7,14,870	Block (Net)	26,57,114	28,47,114
Credit Balance	2,40,019	3,87,031	Cash & Invest	3,10,003	2,38,204
			Other Assets	31,52,737	30,17,073
Total	61,10,760	65,03,180	Total	61,10,760	63,52,190

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1944	85,64,851	25,000	3,09,710	75,000	1,31,413	20	300—271
Dec. 1944	25,74,050	50,000	2,77,433	25,000	1,47,204	20	443—395
June 1945	41,44,983	25,000	2,76,663		1,29,334	20	518—397
Dec. 1945	23,21,400		1,06,127		81,180	20	323—260
June 1946	43,12,454		1,79,208		86,064	20	344—273
Dec. 1946	17,47,509		1,24,311		47,779	20	344—273
June 1947	11,15,730		1,42,720		53,018	16	362—310
Dec. 1947	44,70,751		2,37,600		76,110	20	745—563
June 1948	45,03,076		4,01,812	1,50,000	83,431	40	820—606

N.B.—The net profit is shown after providing for taxation Rs. 5,25,000 in June, 1942;  
Rs. 4,75,000 in December 1942; Rs. 4,75,000 in June 1943; Rs. 80,000 in June 1944; and Rs. 4,20,000  
in June 1946

BENGAL JUTE MILLS COMPANY, LIMITED—Regd. 1940 formed to acquire  
the assets of the late Bengal Jute Mills Company Limited (a company  
incorporated in India) and to carry on the business of the late company  
subject to the provisions of the Companies Act, 1947.

Capital—Authorized—Rs. 20,00,000; (i) Rs. 20,00,000 in 5,00,000 Ordinary Shares of Rs. 40  
each, and (ii) Rs. 10,00,000 in 10,00,000 (cumulative 5½ per cent (tax free) Redeemable Preference  
Shares of Rs. 100 each. Issued and Subscribed—Rs. 22,50,000 (i) Rs. 22,50,000 in 2,25,000

Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 cumulative 3½ per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. Preference Shares are redeemable out of profits at any time at Rs. 112 per share, on six months' notice. Reg. Fee—Rs. 1 per stamp. Debentures—(i) Rs. 10,00,000 in 1,000 bearer Debentures of Rs. 1,000 each, Interest at 4½ per cent (June 30, December 31). Repayable at par on June 30, 1955, with the option of repayment in part or whole on six months' notice at any time after June 30, 1950. (ii) Second Mortgage Debentures Rs. 10,00,000 in 1,000 bearer debentures of Rs. 1,000 each, issued at par in August, 1945. Interest 4 per cent. Accounts—Half-yearly to June 30 and December 31. Meetings in June and January.

Liabilities (in Rs.)—	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital ...	20,70,734	25,00,000	Gross Block	40,20,253	37,84,053
Debentures ...	20,00,000	10,00,000	Depreciation	10,00,000	8,10,767
Gen. Reserves ...	17,30,560	5,41,250	Block (Net)	20,20,253	29,73,286
Other Reserves	12,00,512	13,61,946	Other Assets	1,01,58,529	81,50,653
Debits ...	54,42,569	55,45,127			
Credit Balance	2,94,143	4,55,616			
Total ...	1,22,21,674	1,14,23,929	Total	1,22,21,674	1,14,23,929

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Dec. 1941	20,70,734	92,973	2,44,794	1,00,000	42,709	15	21½—15½
June 1942	37,00,184	90,503	2,01,265	75,000	28,974	15	19—
Dec. 1942	34,19,499	88,391	1,74,264	50,000	14,258	15	20½—17½
June 1943	39,94,094	87,746	1,38,205	50,000	18,943	10	28½—21½
Dec. 1944	56,24,062	90,228	1,75,234	50,000	34,366	12½	54½—50½
June 1945	67,07,053	99,673	1,09,339	—	42,453	12½	39½—33½
Dec. 1945	67,71,778	96,467	1,31,658	25,000	27,893	12½	40½—36

N.B.—The net profit is shown after providing for taxation Rs. 2,25,000 in December 1941, Rs. 2,30,000 in June 1942, Rs. 2,60,000 in December 1942, Rs. 2,40,000 in June 1943, Rs. 1,25,000 in December 1943, Rs. 2,50,000 in June 1944, Rs. 1,10,000 in June 1945, and Rs. 1,20,000 in December 1945.

**BIHAR JUTE MILLS, LIMITED.**—Regd. 1931. Mill at Dasnagar, near Kadamtala, Howrah, with 220 looms (160 Hessian and 60 Sacking). Managing Agents—Dass Brothers, 29, Strand Road, Calcutta. Directors—(Qualification, 100 Shares)—(1) Radhika Mohan Shaha; (2) Barendra Krishna Biswas; (3) N. N. Sen; (4) D. N. Sen; (5) N. Paul; and (6) Alamohan Dass.

\*Capital—Authorized—Rs. 25,00,000 in 1,00,000 shares of Rs. 25 each. Issued and Subscribed—Rs. 15,00,000 in 60,000 shares of Rs. 25 each, fully paid up. Reg. Fee—Rs. 1 per deed. Debenture Capital—Rs. 5,00,000; (a) Rs. 3,00,000 in 7 per cent (taxable) bonds of Rs. 500 each, issued at par on April 28, 1937 and repayable at par on March 31, 1957 with the option of earlier repayment at par at any time on 6 months' notice. These are secured on the assets, properties and uncalled capital of the Company. Interest March 31, and September 30; (ii) Rs. 2,00,000 in 7 per cent (taxable) bonds of Rs. 500 each, issued at par on January 24, 1939, and repayable at par on March 31, 1949 with the option of earlier repayment at par at any time on 6 months' notice. Subject to the charge already created by the first Debentures, these are secured on the assets, properties and uncalled capital of the Company. Interest June 30, December 31. Accounts—Yearly to March 31. Meeting in September. Auditors—J. Sen & Co.

Liabilities (in Rs.)	...	31-3-45	Assets (in Rs.)	...	31-3-45
Capital ...	...	10,00,000	Block (Net)	...	9,25,514
Debentures ...	...	5,00,000	Liquid Assets	...	20,60,045
Reserves etc.	...	2,06,571			
Debits ...	...	12,65,178			
Credit Balance	...	81,510			
Total ...	...	20,50,559	Total ...	...	20,50,559

Year-ended March	Sales	Depreciation	Net Profit	Reserve	C.Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	27,07,824	76,570	57,801	20,000	416	6	Quoted from 17-12-43
1942	34,66,371	84,498	90,395	20,000	811	7	"
1943	35,25,393	83,224	83,234	10,000	4,045	7	"
1944	45,15,296	76,550	74,198	—	5,244	7	41½—30½
1945	41,32,203	70,453	76,566	—	11,510	7	46—44½

N.B.—The net profit is shown after providing for taxation Rs. 23,805 in 1941, Rs. 28,034 in 1942, Rs. 60,000 in 1943, Rs. 75,000 in 1944.





Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Oct. 1942	43,67,511	...	2,75,726	...	1,64,623	25	355—322½
Apr. 1943	48,99,710	...	2,25,359	80,000	93,482	25	417—327
Oct. 1943	42,23,133	...	1,86,127	—1,50,000	68,108	20	465—402
Apr. 1944	47,77,037	...	1,51,892	—50,000	38,506	20	456—409
Oct. 1944	34,31,248	...	1,79,943	...	24,943	20	511—442½
Apr. 1945	15,26,007	...	1,63,323	—25,000	21,966	15	543—456
Oct. 1945	20,64,409	...	1,62,259	...	17,965	15	617—510
Apr. 1946	62,76,321	...	3,47,811	1,20,000	34,006	20	737—613
Oct. 1946	61,35,153	...	6,29,981	3,00,400	62,086	30	1015—700

N.B.—The net profit is shown after providing for taxation Rs. 4,70,000 in October 1942, Rs. 5,00,000 in April 1943, Rs. 1,75,000 in October 1944, Rs. 2,00,000 in October 1945, and Rs. 6,25,000 in October, 1946.

**CALCUTTA JUTE MANUFACTURING COMPANY, LIMITED.**—Regd. 1920. Mill at Narkeldanga near Calcutta, with 502 looms (326 looms up to December 1938) of which 409 are Hessian and 102 Sacking. Managing Agents—Dayaram & Sons, 3, Tarachand Dutt Street, Calcutta. Remuneration—8 per cent of profit, minimum Rs. 18,000 yearly. Directors—(Qualification, 100 Ordinary Shares)—(1) Dayaram Poddar; (2) Baldevdas Sarawagi; (3) Madan Lal Saraf; (4) Gokulchand Saraf; and (5) Ramshahaimull More.

\*Capital—Authorised—Rs. 15,00,000: (i) Rs. 9,00,000 in 90,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 6,00,000 in 6,000 Cumulative 6½ per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 14,50,000: (i) Rs. 7,50,000 in 75,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 7,00,000 in 7,000 Cumulative 6½ per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Rs. 25,000 additional Ordinary Shares were issued in February, 1943. Reg. Fee—Rs. 1 per transfer. Debenture Capital—Rs. 12,00,000: (i) Rs. 9,50,000 in 1,000, 4½ per cent (taxable) bearer bonds of Rs. 1,000 each, issued between August 1933 and July 1940, repayable at par on July 31, 1945 with the option of repayment at par at any time after July 31, 1944 on three months' notice; and (ii) Rs. 2,50,000 in 6 per cent (taxable) bearer bonds of Rs. 1,000 each, issued in July 1940 and redeemable at par on August 31, 1950, with the option of repayment at par at any time after August 31, 1945 on three months' notice. Interest payable on First Debentures on January 31 and July 31, while that on the Second Debentures on February 28 and August 31. Accounts—Half-yearly in June 30 and December 31. Meetings in August and February. Auditors—Battiboi, Purohit & Darbari.

Liabilities (In Rs.)—	31-12-45	30-6-45	Assets (In Rs.)—	31-12-45	30-6-45
Capital ...	11,00,000	11,00,000	Gross Block ...	30,67,111	50,51,212
Debentures ...	12,03,000	15,95,000	Depreciation ...	14,73,407	14,02,888
Geo. Reserve ...	3,00,000	2,88,692			
Other Reserve ...	6,49,197	4,89,197	Block (Net) ...	15,93,704	16,51,324
Debits ...	13,40,019	5,19,630	Other Assets ...	31,73,516	25,97,186
Credit Balance	1,75,301	2,50,291			
Total ...	47,67,320	42,48,810	Total ...	47,67,320	42,48,810

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1942	15,24,297	66,252	2,03,701	1,00,000	78,401	20	24½—
Dec. 1942	13,88,589	67,067	1,13,417	1,00,000	72,319	...	33—25½
June 1943	22,22,617	67,920	1,20,377	1,00,000	32,192	20	28½—29
Dec. 1944	20,84,888	60,327	1,59,773	73,999	32,985	20	50½—45½
June 1945	25,89,397	69,688	96,291	11,508	15,183	20	55—47½
Dec. 1945	23,79,869	70,510	1,59,820	...	15,804	20	87—55½

N. B.—The net profit is shown after providing for taxation Rs. 75,000 in June 1942, Rs. 1,10,000 in Dec 1942, Rs. 1,50,000 in June 1943, Rs. 1,45,000 in June 1944, Rs. 1,60,000 in June 1945 and Rs. Rs. 90,000 in Dec. 1945.

**CALEDONIAN JUTE MILLS COMPANY LIMITED.**—Regd. 1915. Mill at Budge Budge, 17 miles down Calcutta with 616 looms of which 245 are Sacking and 371 Hessian. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Remuneration—Rs. 18,000 half-yearly plus 7½ per cent of profit. Directors—(Qualification, 50 Ordinary Shares)—(1) Sir David Ezra, (2) Kanai Lal Jatia, (3) A. L. Cameron, and (4) The Hon. Justice Sinha.

Rs. 2,00,000 in  
 cumulative 7 per cent (for-  
 Fee—Rs. 2 per transaction  
 only and February. Auditors

Liabilities (In Rs.)—	31-3-46	30-11-46	Assets (In Rs.)—	31-3-46	30-11-46
Capital	10,00,000	10,00,000	Gross Block	33,81,994	33,81,994
Gen. Reserves	10,20,000	20,43,000	Depreciation	33,48,333	32,73,323
Other Reserves	13,21,837	17,61,620	Block (Net)	22,13,443	21,08,443
Debts	3,57,339	14,34,371	Cash & Invest.	8,48,638	3,31,073
Credit Balance	1,86,373	1,83,832	Other Assets	21,84,933	47,27,333
<b>Total</b>	<b>37,83,816</b>	<b>73,09,823</b>	<b>Total</b>	<b>57,35,816</b>	<b>71,06,425</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
May 1942	26,07,436	50,000	1,39,057	28,000	70,416	20	420-353
Nov 1942	24,76,647	50,000	1,40,940	30,000	64,402	20	406-326
May 1943	32,31,044	50,000	1,11,819		31,220	20	429-361
Nov 1943	21,47,674	50,000	20,349	-1,75,000	34,859	13	460-411
May 1944	32,78,343	23,000	74,543	-23,000	20,708	13	491-419
Nov. 1944	18,38,374	23,000	92,091		20,669	15	516-433
May 1945	7,24,010		81,737		21,036	12	375-301
Nov 1945	13,22,568		1,64,332	50,000	33,067	15	695-540
May 1946	84,60,872	23,000	1,31,448	1,00,000	30,073	25	900-640
Nov. 1946	41,68,194	23,000	3,31,739	1,73,000	25,832	20	1,110-720

N.B.—The net profit is shown after providing for taxation Rs. 2,20,616 in Nov 1942, Rs. 2,63,090 in November 1943, Rs. 2,63,000 in May 1944, Rs. 73,000 in May 1945, Rs. 3,00,000 in November 1945, Rs. 4,25,000 in May 1946, and Rs. 4,00,000 in November 1946

1. Owns two mills: (i) The  
 (ii) (old) houses) at Mordhabad  
 skutta, with a total income  
 cents—James Finlay & Co.  
 des Directors—(i) Mordhabad  
 Dundabadi; (ii) Mordhabad.

Capital—Authorized—Rs. 60,00,000 in 60,000 shares of Rs. 100 each. Issued and Sub-  
 scribed—Rs. 30,10,400 in 30,104 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts  
 —Half-yearly to March 31 and September 30 Meetings in June and December Auditors—  
 Lovelock & Lewis, Calcutta

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital	39,16,400	39,16,400	Gross Block	1,47,56,584	1,48,63,664
Gen. Reserves	78,23,477	79,63,477	Depreciation	89,37,149	90,61,43
Other Reserves	31,30,373	28,97,242	Block (Net)	58,19,433	57,94,31
Debts	37,61,419	40,71,079	Cash & Invest.	53,51,431	51,72,79
Credit Balance	3,13,278	3,41,633	Other Assets	97,90,263	1,01,62,52
<b>Total</b>	<b>2,09,07,149</b>	<b>2,18,89,831</b>	<b>Total</b>	<b>2,09,07,149</b>	<b>2,13,59,53</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	50,93,204	1,78,117	3,76,403		1,30,208	12	176-136
Mar. 1943	76,12,104	1,78,811	2,71,034		46,807	13	206-179
Sept 1943	81,39,373	1,09,737	3,03,164		33,632	10	217-201
Mar 1944	83,30,103	80,000	1,96,839		15,833	8	223-214
Sept 1944	1,61,70,320	1,88,757	2,48,913		8,092	8	275-217
Mar. 1945	1,72,84,304	1,86,331	2,48,711		20,130	8	271-243
Sept. 1945	1,41,04,223	1,77,429	2,56,500		30,094	8	238-233
.. 1946	1,62,49,394	1,81,236	7,73,233	3,00,000	10,438	10	303-279
.. 1946	1,50,88,860	1,47,226	6,72,176	1,30,000	68,321	10	363-323

N.B.—The net profit is shown after providing for taxation Rs. 9,50,000 in September 1945,  
 10,00,000 in March 1946, Rs. 3,20,000 in September 1946, Rs. 6,40,000 in March 1947,  
 8,90,000 in September 1947, Rs. 6,75,000 in March 1948, Rs. 8,30,000 in September 1948,  
 7,80,000 in March 1949, and Rs. 6,80,000 in September 1949

**CHEVIOT MILLS COMPANY, LIMITED.**—Regd. 1919. Mill at Budge Budge, 17 miles down Calcutta, with 520 looms of which 120 are Hessian and 50 Sacking. Managing Agents—Andrew Yule & Co., Ltd., 8, Chive Row, Calcutta. Remuneration—Rs. 16,500 half-yearly, plus 7½ per cent of profit. Directors—(Qualification, 50 Ordinary Shares)—(1) C. L. Jaitia; (2) Dr. S. C. Law; (3) A. L. Cameron; and (4) H. K. Dutt.

Capital—Authorised—Rs. 26,00,000: (i) Rs. 16,00,000 in 16,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 25,95,000: (i) Rs. 15,95,000 in 15,950 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to May 31 and November 30. Meetings in July and February. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-5-46	30-11-46	Assets (in Rs.)	31-5-46	30-11-46
Capital ...	25,95,000	25,95,000	Gross Block	76,51,944	76,51,944
Gen. Reserves ...	10,21,250	10,71,250	Depreciation ..	47,41,421	47,91,421
Other Reserves	25,01,751	11,84,657			
Debits ...	19,25,202	63,58,470	Block (Net)	29,10,523	28,60,523
Credit Balance ...	1,94,300	2,63,600	Cash & Invest.	1,02,142	1,22,971
			Other Assets	52,25,058	54,89,553
Total ...	82,37,703	1,14,73,027	Total	82,37,703	1,14,73,027

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
May 1942 ...	25,50,552	50,000	1,63,202	53,000	72,970	12	217—167½
Nov. 1942 ...	25,76,781	50,000	1,54,129	50,000	74,570	12	199—165½
May 1943 ...	30,41,079	50,000	1,21,900	...	65,680	12	227—194
Nov. 1943 ...	29,24,565	50,000	75,675	...	40,564	8	248—218
May 1944 ...	39,81,492	50,000	1,52,226	...	62,090	12	296—231
Nov. 1944 ...	38,23,592	50,000	1,25,636	...	57,026	12	319—255
May 1945 ...	35,65,740	50,000	1,44,576	...	54,752	14	348—295
Nov. 1945 ...	74,65,528	50,000	2,44,625	75,000	61,777	16	435—343
May 1946 ...	72,00,274	50,000	2,76,294	75,000	68,744	20	503—421
Nov. 1946 ...	60,81,249	50,000	2,94,916	1,00,000	69,161	20	710—460

N.B.—The net profit is shown after providing for taxation Rs. 3,20,000 in May 1942, Rs. 2,60,000 in November 1942, Rs. 5,65,000 in May 1943, Rs. 45,000 in November 1943, Rs. 4,60,000 in May 1944, Rs. 5,50,000 in November 1944, Rs. 6,15,000 in May 1945, Rs. 7,75,000 in November 1945, Rs. 5,75,000 in May 1946, and Rs. 1,25,000 in November 1946.

**CHITAVASAH JUTE MILLS COMPANY, LIMITED.**—Regd. 1926. Mill at Chitavalah in the Vizagapatam District of the Madras Presidency, with 500 looms of which 576 are Sacking and 124 Hessian. Managing Agents—McLeod & Co., Ltd., 28, Dalhousie Square, Calcutta. Remuneration—Rs. 5,250 monthly plus 1½ per cent of sales plus 5 per cent of net profits minus Rs. 2,500 half-yearly. Directors—(Qualification, 100 Ordinary Shares)—(1) J. R. Walker; (2) H. N. Thomas; (3) Chhotayal Kanoria; and (4) Adamjee Hafeez Dawood.

Capital—Authorised, Issued and Subscribed—Rs. 15,05,000: (i) Rs. 10,05,000 in 10,050 Ordinary Shares of Rs. 10 each, and (ii) Rs. 5,00,000 in 5,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Debenture Capital—Rs. 12,00,000 in 2,400 4 per cent (taxable) bearer bonds of Rs. 500 each, issued at par on July 1, 1936, and redeemable at par on July 30, 1951. Interest June 30 and December 31. Accounts—Half-yearly to June 30 and December 31. Meetings in October and March. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital ...	15,05,000	15,05,000	Gross Block	44,43,715	44,43,715
Debentures ...	12,00,000	12,00,000	Depreciation ..	20,81,454	21,56,454
Gen. Reserves ...	1,00,000	1,00,000			
Other Reserves	21,15,925	15,82,567	Block (Net)	23,62,259	22,87,259
Debits ...	22,56,253	55,58,892	Cash & Invest.	4,85,501	4,56,003
Credit Balance	1,96,503	2,56,513	Other Assets	55,07,051	54,04,604
Total	80,50,711	80,58,202	Total	80,50,711	80,58,202

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	29,83,223	2,00,000	33,685	-	21,635	5	13-14
Dec 1942	40,76,833	2,00,000	1,83,166	1,00,000	38,492	10	12-13
June 1943	43,46,800	2,00,000	56,394	1,40,000	20,947	10	26-28
Dec 1943	51,61,206	1,40,000	83,387	-	32,583	10	28-31
June 1944	50,53,824	1,50,000	96,118	-	30,932	10	36-42
Dec 1944	57,33,675	1,00,000	1,99,600	1,33,000	27,402	10	53-58
June 1945	57,28,917	83,000	1,43,522	-	20,514	10	35-36
Dec 1945	55,64,608	1,03,000	70,928	-	23,733	10	47-51
June 1946	46,57,337	1,03,000	1,27,391	25,000	30,468	15	63-64

N.B.—The net profit is shown after providing for taxation Rs. 3,20,000 in June 1942, Rs. 4,00,000 in December 1942, Rs. 7,95,000 in June 1943, Rs. 7,75,000 in December 1943, Rs. 8,65,000 in June 1944, Rs. 1,27,000 in June 1945, Rs. 1,82,000 in December 1945, Rs. 1,74,000 in June 1946, Rs. 4,30,000 in September 1945, Rs. 4,56,000 in March 1946, Rs. 2,32,500 in September, 1946.

STATE JUTE CORPORATION, CALCUTTA. N.B.—The net profit is shown after providing for taxation Rs. 3,20,000 in June 1942, Rs. 4,00,000 in December 1942, Rs. 7,95,000 in June 1943, Rs. 7,75,000 in December 1943, Rs. 8,65,000 in June 1944, Rs. 1,27,000 in June 1945, Rs. 1,82,000 in December 1945, Rs. 1,74,000 in June 1946, Rs. 4,30,000 in September 1945, Rs. 4,56,000 in March 1946, Rs. 2,32,500 in September, 1946.

\*Capital—Authorised, Issued and Subscribed Rs. 52,00,000. (i) Rs. 16,00,000 1 per cent (tax free) per cent (tax free) per rank after 10 Reg. Fee—50 and December.

Liabilities (in Rs.)	31-1-46	30-6-46	Assets (in Rs.)	31-1-46	30-6-46
Capital	52,00,000	52,00,000	Gross Block	76,67,310	76,67,310
Gen. Reserves	7,43,000	8,00,000	Depreciation	50,73,001	50,73,001
Other Reserves	17,55,733	11,87,433	Block (Net)	25,92,440	25,92,440
Debts	19,07,804	21,80,000	Cash & Invest	2,76,471	11,22,54
Credit Balance	2,00,716	2,48,756	Other Assets	54,38,514	64,10,25
Total	79,07,253	76,17,000	Total	79,07,253	76,17,000

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1943	27,36,078	60,806	97,508	10,000	4,109	5	32-33
Mar. 1944	42,50,853	60,907	1,42,343	-	14,464	10	26-28
Sept. 1944	52,11,947	50,132	1,20,007	-	28,471	7	29-31
Mar. 1945	49,54,744	50,132	1,86,712	73,000	29,182	7	36-37
Sept. 1945	72,07,250	53,145	2,19,008	1,00,000	23,186	8	3-35
Mar. 1946	64,62,193	53,183	1,42,131	17,129	18,189	15	43-52
Sept. 1946	54,07,262	51,207	1,33,889	-	2,078	15	57-60
Mar. 1946	51,07,471	51,207	1,98,643	-	28,718	15	65-71
Sept. 1946	37,46,787	47,587	3,00,035	80,000	10,756	22	90-92

N.B.—The net profit is shown after providing for taxation Rs. 1,99,950 in September 1943, Rs. 2,11,719 in March 1944, Rs. 1,73,000 in September 1944, Rs. 3,45,000 in March 1945, Rs. 2,91,000 in September 1945, Rs. 3,00,000 in March 1946.

STATE JUTE CORPORATION, CALCUTTA. N.B.—The net profit is shown after providing for taxation Rs. 1,99,950 in September 1943, Rs. 2,11,719 in March 1944, Rs. 1,73,000 in September 1944, Rs. 3,45,000 in March 1945, Rs. 2,91,000 in September 1945, Rs. 3,00,000 in March 1946.

dividend of one per cent per annum rateably with the Ordinary Shares up to a maximum of 10 per cent. In a winding up the Preference Shares are entitled to priority for capital repayment only and not to any further participation in assets. Debenture Capital—Rs. 10,00,000 in 2,000 3/4 per cent (taxable) bonds of Rs. 500 each, issued at par in August, 1925, and repayable at par on July 31, 1960. Interest January 31 and July 31. Accounts—Half-yearly to January 31 and July 31. Meetings in April and October. Auditors—Lovelock & Lewis, Calcutta.

Liabilities (In Rs.)	31-1-46	31-7-46	Assets (In Rs.)	31-1-46	31-7-46
Capital ...	6,50,000	6,50,000	Gross Block	33,51,791	33,51,791
Debentures ...	10,00,000	10,00,000	Depreciation	17,60,000	20,70,000
Gen. Reserves ...	5,50,198	5,50,173			
Other Reserves	8,10,000	5,38,000	Block (Net)	15,71,791	12,81,791
Debits ...	10,32,269	9,76,396	Cash & Invest	47,489	49,551
Credit Balance ...	80,834	69,027	Other Assets	33,04,021	24,52,254
Total ...	47,23,301	37,83,596	Total	47,23,301	37,83,596

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Twd Rs.	Dividend % p.a.	Price Range High—Low Rs.
July 1942 ...	20,11,802	1,00,000	65,726	50,000	12,348	10	2 1/2—1 1/2
Jan. 1943 ...	17,41,805	50,000	73,756	25,000	46,104	10	3 1/2—2 1/2
July 1943 ...	12,00,129	25,000	171	.	18,775	20	3 1/2—2 1/2
Jan. 1944 ...	1,02,652	50,000	-1,34,132	.	20,107	20	6 1/2—2 1/2
July 1944 ...	1,43,327	75,000	85,820	54,012	30,475	30	6 1/2—4 1/2
Jan. 1945 ...	8,59,604	1,00,000	2,60,059	2,03,608	31,576	25	7 1/2—1 1/2
July 1945 ...	5,60,140	75,000	82,108	50,000	32,434	25	15 1/2—5 1/2
Jan. 1946 ...	6,71,809	1,00,000	1,48,400	1,00,000	24,584	25	16 1/2—12
July 1946 ...	4,09,248	50,000	1,19,027	50,000	28,402	37 1/2	21—14

N.B.—The net profit is shown after providing for taxation Rs. 1,00,000 in July 1942, Rs. 1,86,544 in July 1943, Rs. 2,85,000 in July 1944, Rs. 2,58,865 in January 1945, Rs. 1,09,437 in July 1945, Rs. 1,93,828 in January 1946, and Rs. 1,01,786 in July 1946.

**THE DALHOUSIE JUTE COMPANY, LIMITED.** Regd. 1603 Mill at Champdany with 705 boms of which 448 are Hessian and 318 Sacking. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration Rs. 3,250 monthly plus 7 1/2 per cent of net profit. Directors—(Qualification, 50 Ordinary Shares) (1) A. P. Benthall; (2) H. Rowan Lodge; (3) C. H. Heape; (4) Kishav Prasad Goenka.

\*Capital—Authorised, Issued and Subscribed Rs. 37,50,000. (a) Rs. 22,50,000 in 22,500 Ordinary Shares of Rs. 100 each, and (b) Rs. 15,00,000 in 15,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	37,50,000	37,50,000	Gross Block	65,45,541	65,45,541
Gen. Reserves ...	9,55,000	12,55,000	Depreciation	51,50,401	57,10,822
Other Reserves	27,89,545	17,81,155			
Debits ...	38,92,557	56,36,945	Block (Net)	13,95,140	8,34,719
Credit Balance ...	1,97,452	3,47,865	Cash & Invest	16,41,410	40,92,598
			Other Assets	85,46,721	82,46,169
Total	1,11,24,852	1,47,84,965	Total	1,11,24,852	1,47,84,965

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Twd Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942 ...	27,10,707	20,000	1,74,006	25,000	1,500	10	2 1/2—2 1/2
Mar. 1943 ...	45,21,489	20,000	1,97,875	.	17,008	12	20 1/2—20 1/2
Sept. 1943 ...	48,00,023	20,000	2,22,108	.	21,731	8	27 1/2—24 1/2
Mar. 1944 ...	42,29,443	20,000	1,32,031	25,000	2,948	8	2 1/2—2 1/2
Sept. 1944 ...	1,09,75,744	20,000	2,87,030	1,25,000	11,800	10	10 1/2—20 1/2
Mar. 1945 ...	1,11,18,126	20,000	2,77,034	75,000	5,700	10	10 1/2—20 1/2
Sept. 1945 ...	90,43,126	20,000	2,80,079	40,000	8,200	12	10 1/2—20 1/2
Mar. 1946 ...	84,55,227	20,000	2,87,074	60,000	10,100	12	10 1/2—20 1/2
Sept. 1946 ...	72,55,001	20,000	2,87,781	250,000	21,000	24	40 1/2—42

N.B.—The net profit is shown after providing for taxation Rs. 75,000 in Sept. 1942, Rs. 1,57,512 in Mar. 1943, Rs. 1,72,854 in May 1944, Rs. 2,12,500 in Sept. 1944, Rs. 2,18,000 in Mar. 1945, Rs. 2,87,000 in Sept. 1945, and Rs. 2,87,000 in Mar. 1946.

**DELTA JUTE MILLS COMPANY, LIMITED.**—Regd. 1977. Constructed with the  
 Mill at Sackral  
 Agents—Andrew Yick  
 half yearly, p/er 7½ per cent  
 David Extra; (2) K. L. Jais;

\*Capital—Authorised, Issued and Subscribed—Rs. 10,00,000: (i) Rs. 5,00,000 in

Liabilities (in Rs.)	31-5-46	30-11-46	Assets (in Rs.)	31-5-46	30-11-46
Capital	10,00,000	10,00,000	Gross Block	54,44,875	54,44,875
Gen. Reserves	14,00,000	14,00,000	Depreciation	40,42,309	40,42,309
Other Reserves	22,38,264	27,23,034	Block (Net)	14,02,566	14,02,566
Debts	4,63,683	10,47,143	Cash & Invest.	7,72,353	6,77,139
Credit Balance	2,60,000	3,56,732	Other Assets	40,87,030	33,47,226
<b>Total</b>	<b>62,61,949</b>	<b>74,26,831</b>	<b>Total</b>	<b>62,61,949</b>	<b>74,26,831</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Reserve Rs.	Net Profit Rs.	C. Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
May 1942	34,43,486	23,000	40,000	2,20,500	1,10,040	30	431—385
Nov. 1942	31,01,309	23,000		2,37,463	1,21,514	30	430—385
May 1943	42,97,421			1,86,672	1,23,186	30	308—113
Nov. 1943	26,83,494			65,060	83,243	20	345—373
May 1944	33,62,770			1,38,943	67,191	20	370—400
Nov. 1944	21,87,350			1,54,906	63,530	20	335—323
May 1945	8,47,992			1,21,092	60,648	13	304—331
Nov. 1945	19,83,068		30,000	2,04,231	63,899	20	704—600
May 1946	42,23,538		1,00,000	3,77,837	83,526	33	735—694
Nov. 1946	50,80,987		2,50,000	5,23,196	61,752	40	1,210—746

**N.B.**—The net profit in shown after providing for taxation Rs. 4,49,216 in May 1942, Rs. 4,23,000 in November 1942, Rs. 5,13,000 in May 1943, Rs. 2,00,000 in May 1944, Rs. 10,000 in November 1944, Rs. 6,50,000 in May 1946, and Rs. 6,50,000 in November 1946.

Mill at Thagab  
 237 Housan  
 emuneration  
 Directors—  
 Johnston; and

\*Capital—Authorised—Rs. 20,00,000 (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 10,00,000 in 10,000 Preference Shares of Rs. 100 each

Liabilities (in Rs.)	31-12-43	30-6-46	Assets (in Rs.)	31-12-43	30-6-46
Capital	16,00,000	16,00,000	Gross Block	59,64,771	59,32,907
Debentures	8,94,000	8,94,000	Depreciation	36,40,800	37,01,900
Gen. Reserves	3,50,000	3,50,000	Block (Net)	23,17,971	22,31,007
Other Reserves	27,10,673	12,28,000	Cash & Invest.	5,42,815	5,63,719
Debts	11,78,911	21,38,024	Other Assets	40,04,683	26,36,761
Credit Balance	1,31,387	2,42,963			
<b>Total</b>	<b>68,64,971</b>	<b>64,53,587</b>	<b>Total</b>	<b>68,64,971</b>	<b>64,53,587</b>

Half-year ended	Sales	Depreciation	Reserves	Net Profit	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
June 1942 ...	32,46,807	1,00,000	.	85,114	65,840	15	1-25½
Dec. 1942 ...	30,61,574	1,00,000	.	57,326	45,175	15	20½-27½
June 1943 ...	31,06,532	60,000	.	44,355	22,531	10	33½-25
Dec. 1943 ...	28,57,961	60,000	.	1,16,377	13,888	10	34½-30½
June 1944 ...	40,93,997	60,000	.	1,06,473	5,561	10	50½-35½
Dec. 1944 ...	45,26,665	50,000	1,20,000	1,89,257	9,618	10	50-43
June 1945 ...	42,30,666	55,000	.	66,419	11,077	10	51½-45½
Dec. 1945 ...	52,45,354	55,000	.	65,350	11,587	10	77½-52
June 1946 ...	42,65,126	55,000	75,000	1,76,570	17,963	20	91½-67½

N.B.—The net profit is shown after providing for taxation Rs. 3,65,000 in June 1942, Rs. 1,52,000 in December 1942, Rs. 1,60,000 in June 1943, Rs. 30,000 in December 1943, Rs. 4,31,000 in June 1944, Rs. 6,11,000 in June 1945, Rs. 2,55,000 in December 1945, and Rs. 3,00,000 in June 1946.

**FORT GLOSTER JUTE MANUFACTURING CO., LIMITED.**—Regd. 1890. Mills at Bauria with 1,881 looms of which 1,098 are Hessian and 786 Sacking. Managing Agents—Kettlewell Bullen & Co., Ltd., 21, Strand Road, Calcutta. Remuneration—2 per cent of sales, minimum Rs. 30,000 yearly. Directors—(Qualification, 50 Ordinary Shares—(1) G. J. Gardner; (2) H. C. Waters; and (3) Sohanlall Dooduwalla.

\*Capital—Authorized, Issued and Subscribed—Rs. 28,00,000: (i) Rs. 14,00,000 in 14,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 14,00,000 in 14,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovlock & Lewis.

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	28,00,000	28,00,000	Gross Block	2,09,58,009	2,11,66,244
Gen. Reserves ...	45,78,679	45,79,319	Depreciation	1,59,05,000	1,60,55,000
Other Reserves	61,16,378	49,46,042			
Debts ...	8,19,418	7,84,785	Block (Net)	50,33,909	51,31,244
Credit Balance	3,13,228	3,07,539	Cash & Invest	30,72,551	38,36,826
			Other Assets	65,61,243	44,49,035
Total ...	1,46,27,703	1,34,17,595	Total	1,46,27,703	1,34,17,703

Half-year ended	Sales	Depreciation	Reserves	Net Profit	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
Sept. 1942 ...	79,11,614	2,50,000	...	1,81,911	69,814	30	520-482½
Mar. 1943 ...	90,38,988	2,50,000	...	2,43,045	53,859	30	626-520
Sept. 1943 ...	79,66,841	1,00,000	...	2,55,909	85,769	25	665-595
Mar. 1944 ...	51,89,570	1,00,000	...	1,26,861	61,630	16	748-638
Sept. 1944 ...	63,57,669	1,50,000	...	1,89,556	62,186	20	838-679
Mar. 1945 ...	81,95,588	1,25,000	...	1,80,226	53,412	20	856-797
Sept. 1945 ...	83,73,812	1,25,000	...	2,12,915	49,358	24	988-843
Mar. 1946 ...	83,70,750	1,25,000	...	2,63,870	54,228	30	1,464-950
Sept. 1946 ...	52,74,566	1,50,000	...	2,53,331	48,559	30	1,785-1,418

N.B.—The net profit is shown after providing for taxation Rs. 15,75,000 in September 1942, Rs. 13,25,000 in March 1943, Rs. 5,00,000 in September 1943, Rs. 2,00,000 in March 1944, Rs. 6,25,000 in September 1944, Rs. 6,00,000 in March 1945, Rs. 9,10,000 in September 1945, Rs. 11,00,000 in March 1946, and Rs. 3,95,000 in September 1946.

**FORT WILLIAM JUTE COMPANY, LIMITED.**—Regd. 1911. Mill at Sibpur (Howrah), on the opposite side of Calcutta, with 1,014 looms of which 633 are Hessian and 381 Sacking. Managing Agents—Kettlewell Bullen & Co., Ltd., 21 Strand Road, Calcutta. Remuneration—Rs. 3,000 monthly plus 10 per cent of profits before provision for E. P. T. plus 3 per cent of the net cost of machinery etc. purchased from abroad. Directors—(Qualification 50 Ordinary Shares)—(1) G. J. Gardner; (2) H. C. Waters; and (3) Sohanlall Dooduwalla.





**GONDALPARA MILL.**—(Societe Generale Industrielle de Chandernagor)—(Societe Anonyme). Regd. in France, 1922. Mill at Gondalpara in French Chandernagore with 600 looms (raised from 300 in 1922) of which 118 are Hessian and 107 Sacking. Agents—Gollanders Arthur & Co., 8, Clive Street, Calcutta. (Remuneration—2½ per cent of sale proceeds). Directors—(Qualification, 10 shares)—(1) A. J. Elkins; (2) Sir Barendra Mukherjee; (3) H. Rowan Holzer; (4) Gobind Lal Bonger; and (5) W. E. Skipwith.

Capital—Authorised, Issued and Subscribed—1,600,000 francs (Rs. 10,50,000) divided into 3,200 Ordinary Shares of 500 francs (Rs. 300) each, fully paid up. Reg. Fee—Nil; Rs. 1 per new share certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pott & Co.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital ...	10,50,000	10,50,000	Gross Block	58,69,353	59,19,253
Debentures ...	1,800	1,800	Depreciation	50,71,252	51,71,252
Gen. Reserves ...	2,50,000	2,50,000			
Other Reserves	42,44,196	40,95,880	Block (Net)	21,98,101	24,48,101
Debits ...	16,29,376	7,29,388	Other Assets	55,91,297	43,78,320
Credit Balance	5,93,126	6,69,353			
Total ...	77,89,498	68,26,421	Total	77,89,498	68,26,421

Year ended Dec.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1939 ...	37,56,248	2,00,000	2,09,665		47,274	50	1,045—702
1940 ...	50,69,011	3,25,000	3,12,929		37,202	50	1,027—753
1941 ...	50,89,671	2,75,000	3,23,356		37,559	50	1,500—888
1942 ...	58,70,807	1,75,000	2,89,372		25,167	50	1,298—1,015½
1943 ...	56,73,013	20,000	1,91,667		39,121	25	1,455—1,245
1944 ...	99,70,601	2,50,000	3,80,232		41,353	25	1,700—1,492
1945 ...	1,01,77,678	2,00,000	3,51,773		15,126	25	2,350—1,721

N.B.—The net profit is shown after providing for taxation Rs. 75,000 in 1939, Rs. 3,53,688 in 1940, Rs. 6,85,184 in 1941, Rs. 7,27,478 in 1942, Rs. 1,11,278 in 1943, Rs. 11,40,257 in 1944, and Rs. 14,01,377 in 1945.

**GOUREPORE COMPANY, LIMITED.**—Regd. 1895. Mill at Nalhati with 1,394 looms of which 667 are Hessian and 218 Sacking. Agents and Secretaries—Harry & Co., 2, Farlie Place, Calcutta. (Remuneration—2½ per cent of gross sales). Directors—(Qualification, 50 shares)—(1) D. Inghis Duff; (2) A. T. Orr Deas; (3) H. Shedden; (4) Ram Sunder Kanoria; and (5) A. C. Lloyd.

Capital—Authorised—Rs. 62,00,000: (i) 21,00,000 in 21,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 38,00,000 in 38,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 50,50,000 divided into (i) Rs. 24,00,000 in 24,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 26,50,000 in 26,500 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Preference Shares carry preferential claim to dividend only, but not to repayment of capital. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovecock & Lewis.

Liabilities (In Rs.)	31-3-46	30-9-45	Assets (In Rs.)	31-3-46	30-9-45
Capital ...	50,50,000	50,50,000	Gross Block	1,69,36,057	1,68,62,120
Gen. Reserves ...	32,30,000	32,30,000	Depreciation	1,58,21,337	1,58,21,337
Other Reserves	44,95,415	61,24,762			
Debits ...	37,21,136	15,64,088	Block (Net)	11,14,750	10,40,783
Credit Balance	6,35,575	5,61,876	Other Assets	1,59,91,676	1,56,89,943
Total ...	1,71,05,426	1,63,50,726	Total	1,71,05,426	1,63,50,726

Half-year ended	Sales Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942...	91,36,089	6,52,739		4,15,289	50	701—638
Mar. 1943	97,73,232	5,95,229		4,50,018	40	790—679
Sept. 1943	1,08,35,959	4,42,925		4,53,443	50	830—877
Mar. 1944	81,71,809	5,25,048		3,38,992	50	850—777
Sept. 1944	1,31,36,797	3,65,606		2,05,097	30	905—777½
Mar. 1945	1,22,80,748	3,16,159		1,41,756	25	896—824
Sept. 1945	1,01,71,863	4,20,119		1,82,376	25	974—862
Mar. 1946	1,07,11,916	2,53,193		1,96,074	30	1,235—862

N.B.—The net profit is shown after providing for taxation Rs. 10,50,000 in September 1942, Rs. 11,50,000 in March 1943, Rs. 9,70,000 in September 1943, Rs. 7,50,000 in March 1944, Rs. 22,25,000 in September 1944, and Rs. 14,00,000 in March 1946.



Year-ended March	Sales Rs.	Depreciation Rs.	Reserve Rs.	Net Profit Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	57,86,666	3,50,000	...	3,76,116	56,794	50	71—44
1941 ...	61,82,262	8,50,000	...	3,41,636	70,850	50	68½—52
1942 ...	62,40,596	3,00,000	...	3,54,161	97,410	50	81½—58½
1943 ...	55,57,172	1,00,000	...	3,11,856	81,646	50	83½—64
1944 ...	58,20,032	...	...	2,81,849	77,095	40	93—74½
1945 ...	78,71,198	1,00,000	...	3,15,733	66,148	50	121½—91
1946 ...	1,03,46,989	2,00,000	1,00,000	4,51,565	5,913	35	215—92

N.B.—The net profit is shown after providing for taxation Rs. 2,50,000 in 1940, Rs. 4,00,000 in 1941, Rs. 9,36,307 in 1942, Rs. 3,43,071 in 1943, Rs. 1,10,108 in 1944, Rs. 7,72,900 in 1945, and Rs. 13,45,523 in 1946.

**HOWRAH MILLS COMPANY, LIMITED.**—Regd. 1899. Mill at Ramkrishnapore on the opposite side of Calcutta, with 1,940 looms of which 1,234 are Hessian and 706 Sacking. Managing Agents—Jardine Skinner & Co., 4, Clive Row, Calcutta. (Remuneration—5 per cent of profit, minimum Rs. 36,000, or 10 per cent of profit, if profit be above Rs. 5 lakhs). Directors—(Qualification, shares valued Rs. 5,000)—(1) H. Rowan Hodge; (2) G. W. Gemmell; (3) Sir John Burder; (4) G. S. Johnston; and (5) G. C. Bangur.

Capital—Authorised, Issued and Subscribed—Rs. 52,50,000: (i) Rs. 26,25,000 in 2,62,500 Ordinary Shares of Rs. 10 each, and (ii) Rs. 9,75,000 in 8,750 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, and (iii) Rs. 17,50,000 in 17,500 Cumulative 7 per cent (tax-free) Redeemable "A" Preference Shares of Rs. 100 each, all fully paid up. "A" Preference Shares rank after the first Preference Shares and are redeemable at a premium of 10 per cent. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	52,50,000	52,50,000	Gross Block ...	1,47,32,174	1,47,32,174
Gen. Reserves ...	40,10,542	40,10,542	Depreciation ...	98,31,473	98,32,570
Other Reserves ...	96,73,021	97,50,823			
Debts ...	26,65,330	20,51,179	Block (Net) ...	49,00,701	48,92,604
Credit Balance ...	6,55,164	8,75,251	Cash & Invest. ...	26,91,324	65,59,710
			Other Assets ...	1,46,62,222	1,04,55,781
Total ...	2,254,557	2,19,58,095	Total ...	2,22,54,257	2,19,58,095

Half-year ended	Sales Rs.	Depreciation Rs.	Reserves Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942 ...	1,25,50,297	1,00,000	2,00,000	7,87,225	2,04,671	35	54½—50½
Mar. 1943 ...	1,72,56,844	1,00,000	1,00,000	6,58,037	2,11,518	35	63½—52½
Sept. 1943 ...	1,87,12,995	2,00,000	...	4,65,942	1,26,250	25	64½—59½
Mar. 1944 ...	1,85,76,837	1,00,000	...	5,23,175	1,08,175	25	74½—62½
Sept. 1944 ...	2,12,65,323	...	...	5,51,077	1,08,903	25	87—67½
Mar. 1945 ...	1,74,16,268	...	2,50,000	8,10,943	1,07,801	35	90½—81
Sept. 1945 ...	1,54,46,001	...	2,77,000	8,29,223	1,09,074	25	104½—87
Mar. 1946 ...	1,42,94,291	...	1,25,000	7,59,090	1,05,914	25	121½—115½
Sept. 1946 ...	1,44,17,025	...	1,00,000	7,71,525	52,751	45	171½—121½

**HUKIMCHAND JUTE MILLS, LIMITED.**—Regd. 1919. Owns two mills at Hukimchander near Nabhat, one driven by steam and another by electricity. Total average 2,272 (gross) from 2,101 in September 1947 of which 750 are Sacking and 1,522 Hessian. Managing Agents—Ramulati Raj-din-wadai, 4, Clive Street, Calcutta. (Remuneration—Rs. 2,000 per mth., plus 2 per cent of sales). Directors—(Qualification, Ordinary Shares valued Rs. 5,000)—(1) S. Bhabani Goenka; (2) G. D. Bhow; (3) Raj Bahadur Man-gul-Taj-wadai; (4) Raj Bahadur Raj Kumar Singh; (5) Nalin Rajen Sarkar; (6) Kamal Jata; and (7) Raj Prasad Goenka.

Capital—Authorised, Issued and Subscribed—Rs. 70,00,000: (i) Rs. 70,00,000 in 7,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 40,00,000 in 40,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. The Preference Shares entitled to preferential payment of capital. Reg. Fee—Rs. 1 per transfer. Del. Capital—Rs. 40,00,000 in Rs. 25,00,000 paid at par on July 2, 1957 and Rs. 15,00,000 at 100%.

(taxable) bearer bonds of Rs. 1,000 each, and redeemable at par on June 30, 1917. Interest July 1 and January 1; and (ii) Rs. 20,00,000 issued in 1941 in 4½ per cent (taxable) bearer bonds and redeemable at par on the expiry of 10 years. Interest April 1 and October 1. Accounts—Yearly to March 31. Meeting in July. Auditors—S. R. Bathbol & Co.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital	70,00,000	70,00,000	Gross Block	2,03,75,589	2,03,75,402
Debentures	45,00,000	54,00,000	Depreciation	1,15,10,081	1,10,18,001
Gen. Reserves	1,69,542	1,41,094	Block (Net)	88,65,507	83,57,401
Other Reserves	10,50,304	47,71,135	Other Assets	67,64,456	87,79,171
Debts	50,60,119	17,63,013	Debit Balance	1,40,982	7,33,150
Total	1,57,79,965	1,90,73,262	Total	1,57,79,965	1,90,73,262

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1942	97,74,238	3,50,000	4,40,835	—	14,64,070	—	19½—15
Sept. 1942	99,03,243	3,00,000	5,37,524	—	12,06,646	—	15½—12½
Mar. 1943	1,24,73,950	1,00,000	6,00,775	—	6,05,873	—	24½—15½
Sept. 1943	99,04,299	2,00,000	3,28,221	—	9,37,652	—	26½—23½
Mar. 1944	1,33,74,231	1,00,000	19,820	—	8,17,663	—	37½—25½
Mar. 1945*	2,71,26,709	5,00,000	3,63,012	—	7,33,750	—	41½—35½
Mar. 1946	3,16,63,256	5,00,000	8,63,768	—	1,40,982	—	69½—41½

\*Year ended since this date.

**INDIA JUTE COMPANY, LIMITED.**—Regd. 1916. Mills at Berampore, a few miles up Calcutta on the right bank of the Hooghly, with a total of 1,078 looms of which 554 are Sackings and 524 Hessian. Megna Mills Co., Ltd. is a subsidiary of the Company. Managing Agents—Blackinson Mackenzie & Co., 16 Strand Road, Calcutta. Directors—(Qualification 50 Shares)—(1) A. T. Orr Evans, (2) H. Shedden, (3) C. L. Jatia, (4) H. C. Bannerman; (5) D. L. Dutt; and (6) L. P. S. Bourne.

Liabilities (In Rs.)	31-3-46	30-9-45	Assets (In Rs.)	31-3-46	30-9-45
Capital	87,20,000	87,20,000	Gross Block	60,32,530	79,94,912
Sp. Reserves	25,17,515	25,05,854	Depreciation	56,79,872	55,97,206
Debts	19,36,547	8,11,931	Block (Net)	23,52,657	23,97,706
Credit Balance	2,62,144	2,44,546	Cash & Invest	31,00,801	21,30,715
			Other Assets	89,92,329	85,68,643
Total	1,44,46,010	1,42,91,233	Total	1,44,46,010	1,40,91,213

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	54,64,194	74,903	5,41,799	41,364	10	24½—21½
Mar. 1943	82,57,441	86,472	4,41,510	86,778	10	34½—31½
Sept. 1943	60,09,270	91,267	2,23,215	43,743	5	30½—24½
Mar. 1944	81,72,103	91,000	1,72,453	53,116	5	40½—35½
Sept. 1944	65,24,979	89,975	2,66,090	41,415	6	71½—57½
Mar. 1945	84,33,151	86,165	3,81,000	45,579	4½	73½—67½
Sept. 1945	80,83,478	73,500	1,96,267	44,121	4½	80½—68½
Mar. 1946	82,59,623	82,698	4,12,121	43,395	5	1,105—77½

**KAMARHATTY COMPANY LIMITED** Regd 1911 Mill at Kamarhatty, a few miles to the north of Calcutta, with 17 looms of which 14 are Hessian and 3 Sackings. Managing Agents—Jarvis & Co., 10, 11 & 12, Esplanade, Calcutta. (Remuneration—Rs. 200 monthly plus 2½ per cent on profits). Directors—(Qualification 50 Shares)—(1) H. Brown, (2) J. H. Brown, (3) J. H. Brown, (4) J. H. Brown, (5) J. H. Brown, (6) J. H. Brown.

Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 24,00,000 in 24,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 16,00,000 in 16,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-46	31-12-45	Assets (In Rs.)	31-12-46	31-12-45
Capital ...	40,00,000	40,00,000	Gross Block	1,34,33,464	1,34,29,505
Gen. Reserves ...	22,16,486	21,16,486	Depreciation	1,08,01,163	1,07,97,163
Other Reserves ...	43,44,347	43,36,216			
Debts ...	15,94,891	16,42,482	Block (Net)	26,32,359	26,32,342
Credit Balance	5,97,182	5,02,563	Cash & Invest.	26,37,261	17,11,855
			Other Assets	74,83,287	82,53,550
<b>Total ...</b>	<b>1,27,52,000</b>	<b>1,23,07,747</b>	<b>Total</b>	<b>1,27,52,007</b>	<b>1,23,07,747</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1943 ...	1,04,74,214	50,000	3,99,312	75,000	1,26,102	50	583—574
Dec. 1943 ...	67,16,930	50,000	3,51,397	1,56,000	69,989	30	575—533
June 1944 ...	1,11,23,985	...	4,06,075	...	68,064	50	674—550
Dec. 1944 ...	1,16,08,934	...	4,33,600	...	93,724	30	700—630
June 1945 ...	1,13,62,523	...	5,58,004	1,65,000	70,028	50	752—663
Dec. 1945 ...	1,07,33,602	...	5,94,035	1,72,000	94,563	30	984—762
June 1946 ...	1,02,13,391	...	6,67,059	1,80,100	1,15,116	35	1,118—912
Dec. 1946 ...	1,07,26,858	...	4,63,666	...	1,20,182	35	1,310—944

**KANKNARRAH COMPANY, LIMITED.**—Regd. 1882. Mill at Kanknarrah, about 25 miles to the north of Calcutta, with 1,527 looms of which 1,239 are Hessian and 288 Sacking. Also owns 6 jute presses. Managing Agents—Jardine, Skinner & Co., 4, Clive Row, Calcutta. (Remuneration—Rs. 200 monthly, plus 2½ per cent of sales). Directors—(Qualification, 50 shares)—(1) H. Rowan Hodge; (2) Jameswar Nathany; (3) Sir John Burder; and (4) G. W. Gemmell.

Capital—Authorised, Issued and Subscribed—Rs. 40,00,000: (i) Rs. 30,00,000 in 30,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-45	31-12-46	Assets (In Rs.)	31-12-45	31-12-46
Capital ...	40,00,000	40,00,000	Gross Block	1,17,71,736	1,21,02,117
Gen. Reserves ...	27,13,146	28,13,146	Depreciation	85,81,167	85,85,678
Other Reserves...	38,34,076	38,88,095			
Debts ...	14,38,587	17,58,768	Block (Net)	31,90,569	35,16,539
Credit Balance	5,38,236	6,37,383	Cash & Invest.	32,32,311	18,85,232
			Other Assets	61,03,165	76,96,521
<b>Total ...</b>	<b>1,25,24,045</b>	<b>1,30,08,292</b>	<b>Total ...</b>	<b>1,25,24,045</b>	<b>1,30,08,292</b>

Half-year ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
June 1943 ...	93,06,317	50,000	4,97,238	75,000	1,54,864	25	485—375
Dec. 1943 ...	57,88,643	50,000	4,22,933	34,000	1,72,707	25	485—436
June 1944 ...	94,92,079	50,000	3,57,921	...	1,25,718	25	586—472
Dec. 1944 ...	96,85,182	...	4,06,260	...	1,26,078	25	593—531
June 1945 ...	90,09,794	...	5,39,356	1,61,000	1,00,336	25	630—556
Dec. 1945 ...	94,58,742	...	6,29,902	1,92,000	1,33,236	25	840—635
June 1946 ...	1,01,58,234	...	6,91,896	2,09,189	1,35,943	30	950—760
Dec. 1946 ...	85,18,341	...	5,01,442	...	1,57,383	30	1,110—758

**KEDARNATH JUTE MANUFACTURING COMPANY, LIMITED.**—Regd. 1932. Mill at Salkia, Howrah, with 220 looms of which 1 is Sacking and 219 Hessian. Managing Agents—Babulal & Co., Ltd., 13, Syed Salley Lane, Calcutta. Directors—(Qualification, shares valued Rs. 500)—(1) Babulal Rajgarhia; (2) P. L. Mullick; and (3) B. D. Jhunjhunwalla.

Capital—Authorised—Rs. 15,00,000: (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 5,00,000 in 5,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 11,00,000: (i) Rs. 7,00,000 in 70,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,00,000 in 4,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, a Rs. 2,00,000 in 2,000 Cumulative 6 per cent Preference Shares of Rs. 100 each ranking par

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	32,00,000	32,00,000	Gross Block	81,42,043	84,70,82
Debentures	10,00,000	10,00,000	Depreciation	63,73,993	61,40,87
Gen. Reserves	1,87,900	3,62,900			
Other Reserves	14,21,704	18,20,872	Block (Net)	20,68,050	20,29,950
Debts	31,02,717	38,03,311	Cash & Invest.	2,21,421	15,26,251
Credit Balance	1,30,702	2,43,358	Other Assets	70,53,610	64,33,201
<b>Total</b>	<b>93,43,117</b>	<b>1,01,32,431</b>	<b>Total</b>	<b>93,43,117</b>	<b>1,01,32,431</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	23,70,870	93,000	1,98,804	1,15,000	5,871	2	145-129
Mar. 1943	42,15,200	93,000	1,23,773		26,210	6	151-131
Sept. 1943	41,97,128	87,044	90,026		9,173	3	191-100
Mar. 1944	30,39,781	85,718	66,506		5,941	2	205-141
Sept. 1944	30,51,446	81,814	67,324		8,704	2	210-126
Mar. 1945	17,07,139	81,814	17,429		0,918		227-229
Sept. 1945	12,39,913	73,811	1,02,233		3,373		209-252
Mar. 1946	39,63,153	73,811	1,87,319		10,292	8	409-231
Sept. 1946	41,00,117	73,077	4,08,063	1,75,000	20,858	20	821-251

**THE LAWRENCE JUTE COMPANY, LIMITED.**—Regd. 1906, Mill at Chakali near Uluberia, a few miles down Calcutta, with 820 looms of which 430 are Hessian and 391 Sacking. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. (Remuneration—Rs. 2,250 monthly, plus 7½ per cent of net profit). Directors—(Qualification, 50 Ordinary shares)—(1) A. P. Benthall; (2) H. Rowan Lodge; (3) C. H. Heape; (4) Radhakumari Kanoria; and (5) Kanaklal Jatia.

\*Capital—Authorized, Issued and Subscribed—Rs. 35,00,000: (i) Rs. 20,00,000 in 20,000 Ordinary shares of Rs. 100 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative 7 per cent (tax free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewis, Calcutta.

The Company may by special resolution redeem Preference Shares Nos. 1 to 10,000 on June 30 or December 30 in any year, at Rs. 110 per cent.

Liabilities (in Rs.)	31-3-46	30-9-46	Assets (in Rs.)	31-3-46	30-9-46
Capital	35,00,000	35,00,000	Gross Block	65,39,129	65,39,129
Gen. Reserves	8,25,000	8,25,000	Depreciation	33,59,913	34,00,792
Other Reserves	20,49,896	18,53,393			
Debts	20,23,503	43,68,124	Block (Net)	8,79,216	8,38,337
Credit Balance	2,23,451	3,49,326	Cash & Invest.	12,24,897	31,83,313
			Other Assets	70,20,139	60,24,893
<b>Total</b>	<b>92,23,550</b>	<b>1,00,91,737</b>	<b>Total</b>	<b>92,23,550</b>	<b>1,00,91,737</b>

Half year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	39,89,337	44,854	1,98,845	35,000	13,796	8	227-223
Mar. 1943	50,51,011	44,854	1,70,174		4,469	12½	260-224
Sept. 1943	40,70,693	44,726	1,40,741		16,731	9	209-293
Mar. 1944	38,71,319	44,726	1,22,095		13,311	8	230-229
Sept. 1944	43,11,263	44,726	1,26,027		6,927	8	414-302
Mar. 1945	2,13,252	44,726	1,14,772	14,212	1,791	6	361-323
Sept. 1945	2,75,444	44,726	2,23,072	14,400	2,072	8	314-343
Mar. 1946	2,75,444	44,726	2,23,072	14,400	10,211	16	209-271
Sept. 1946	2,75,444	44,726	2,23,072	2,23,072	17,426	24	705-422

**LOTHIAN JUTE MILLS COMPANY, LIMITED.**—Regd. 1916. Mill at Budge-Budge, 17 miles to the south of Calcutta, with 559 looms of which 297 are Sacking and 261 Hessian. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. (Remuneration—2 per cent of Sales, minimum Rs. 12,000 half-yearly). Directors—(Qualification, Ordinary Shares valued Rs. 5,000)—(1) C. L. Jatin; (2) A. L. Cameron; (3) Sir David Ezra; and (4) L. N. Modi.

\*Capital—Authorised, Issued and Subscribed—Rs. 20,00,000; (i) Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 10,00,000 in 10,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to May 31 and November 30. Meetings in July and January. Auditors—N. C. Jain & Co.

Liabilities (in Rs.)	30-11-43	31-5-46	Assets (in Rs.)	30-11-43	31-5-46
Capital ...	20,00,000	20,00,000	Gross Block ...	49,98,217	49,98,217
Gen. Reserves ...	8,50,000	9,50,000	Depreciation ...	31,53,726	31,73,726
Other Reserves ...	14,79,019	18,12,959			
Debits ...	70,513	3,107	Block (Net) ...	18,44,491	18,24,491
Credit Balance ...	1,37,201	2,39,581	Cash & Invest. ...	19,83,605	23,01,273
			Other Assets ...	7,38,637	5,60,053
Total ...	43,66,733	49,85,547	Total ..	45,66,733	49,85,547

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
May 1942 ...	21,93,058	50,000	80,346	23,000	42,761	8	680—234
Nov. 1942 ...	22,25,523	50,000	1,01,742	50,000	42,503	8	252—230
May 1943 ...	29,03,475	50,000	76,309	...	43,812	8	268—226
Nov. 1943 ...	21,15,545	50,000	61,526	—1,00,000	44,332	6	311—243
May 1944 ...	27,15,422	50,000	50,000	...	29,403	6	442—312
Nov. 1944 ...	35,07,628	50,000	1,22,781	...	42,184	8	455—354
May 1945 ...	16,73,643	20,000	1,11,544	...	48,729	10	606—459
Nov. 1945 ...	"	20,000	1,10,473	50,000	52,201	10	606—459
May 1946 ...	"	20,000	1,32,581	50,000	49,581	14	550—459

**MAHABIR JUTE MILLS LIMITED.**—Regd. 1935. Operates a jute mill near Sahjanwa Railway station (O. & T. Ry.) in the District of Gorakhpur. The mill is equipped with 151 looms. Managing Agents—Agarwal Brothers & Co., Sahjanwa, Gorakhpur. (Remuneration—Rs. 750 monthly, plus 1 per cent of sales and 5 per cent of profit or 7½ per cent if profit be above Rs. 1 lakh). Directors—(Qualification, Shares nominally valued Rs. 15,000; first four Directors permanent)—(1) Bhola Ram Mahto; (2) ...; (3) ...; (4) P. D. Maskara; (5) Shri ...; (6) Bharamul Kedia; (7) Rai Sahab Harak Chand K ...; (8) ...; (9) ...; (10) ...; (11) Dwarkadas Kedia; (12) Hirala ...

Capital—Authorised and Issued—Rs. 15,00,000 divided into 15,000 Ordinary Shares of Rs. 100 each. Subscribed and Paid up—Rs. 10,78,100 in 10,781 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to September 30. Meeting in March. Auditors—K. N. Gupta & Co.

Liabilities (in Rs.)	30-9-44	30-9-45	Assets (in Rs.)	30-9-44	30-9-45
Capital ...	10,78,100	10,78,100	Gross Block ...	14,21,722	13,66,574
Debitures ...	2,50,000	2,50,000	Depreciation ...	6,52,709	5,54,169
Sp. Reserves ...	1,29,600	24,731			
Debits ...	7,20,629	3,29,554	Block (Net) ...	7,69,014	8,12,405
Credit Balance ...	1,22,077	5,00,656	Other Assets ...	15,22,412	14,91,565
Total ...	22,01,426	22,16,243	Total ...	22,01,426	22,16,243

Year-ended Sept.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	18,02,558	1,00,522	84	...	—2,47,104	...	60 Nov.
1941	21,15,422	1,00,000	1,00,000	...	1,00,000	...	...
1942	27,15,422	1,00,000	50,000	...	...	...	...
1943	35,07,628	1,00,000	1,22,781	...	...	...	...
1944	27,15,422	1,00,000	1,11,544	...	...	...	...





**NASKARPARA JUTE MILLS CO., LTD.**—Regd. 1920. Owns Mills at Ghoseery, Howrah with 425 looms (373 up to October 1958) of which 333 are Hessian and 92 Sacking. Managing Agents—Howrah Trading Co., Ltd., 8, Dalhousie Square East, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 2 per cent of ads.). Directors—(Qualification, 50 shares)—(1) K. D. Jalan; (2) D. N. Jalan; (3) Gobindlal Bangur; (4) C. L. Bajoria; (5) S. M. Bora; and (6) R. L. Nopany.

Capital—Authorised—Rs. 25,00,000; (i) Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each and (ii) Rs. 7,00,000 in 7,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per scrip. Debentures—Rs. 5,00,000 in 4½ per cent (taxable) bearer bonds of Rs. 1,000 each, issued at par in April, 1937, and repayable at par in March, 1947 or in whole or part at any time after March 31, 1944 on six months' notice. Interest March 31, September 30. Accounts—Half-yearly to April 30 and October 31. Meetings in May and October. Auditors—S. R. Bathbaj & Co.

Liabilities (In Rs.)	31-10-45	30-4-45	Assets (In Rs.)	31-10-45	30-4-45
Capital	12,00,000	12,00,000	Gross Block	21,24,319	21,29,518
Debentures	5,00,000	5,00,000	Depreciation	10,22,627	9,77,558
Gen. Reserves	1,98,948	1,98,948			
Other Reserves	86,963	1,01,920	Block (Net)	11,01,722	11,51,962
Debts	11,12,910	12,41,312	Other Assets	20,60,434	22,89,098
Credit Balance	1,13,333	1,08,880			
Total	41,62,156	34,41,060	Total	41,62,156	34,41,060

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
April 1942	19,84,973	51,968	1,24,987	75,000	49,978	15	22½—16½
Oct. 1942	11,12,813	52,398	63,047	..	20,025	15	19½—16½
April 1943	25,01,826	51,497	1,28,121	..	48,580	15	26½—18½
Oct. 1943	22,72,434	52,487	19,595	..	8,533	10	27½—23½
April 1944	27,63,997	47,486	57,456	..	5,991	10	31½—28½
Oct. 1944	21,41,762	50,959	79,234	20,000	5,225	10	37—27½
April 1945	40,03,675	45,914	63,374	..	8,800	10	31½—30½
Oct. 1945	26,55,945	45,071	52,536	..	1,335	10	38½—33½

**NATIONAL COMPANY, LIMITED.**—Regd. 1917. Mill at Rajgunge, in the southern suburbs of Calcutta with 852 looms of which 569 are Hessian and 283 Sacking. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. (Remuneration—Rs. 51,000 yearly plus 7½ per cent of profits. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sir David Ezra; (2) K. L. Jalan; (3) G. L. Bangur; and (4) A. L. Cameron.

\*Capital—Authorised, Issued and Subscribed—Rs. 40,00,000; (i) Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 5,00,000 in 5,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Accounts—Half-yearly to April 30 and October 31. Meetings in July and February. Auditors—Price, Waterhouse, Punt & Co.

Liabilities (In Rs.)	30-4-46	31-10-46	Assets (In Rs.)	30-4-46	31-10-46
Capital	40,00,000	40,00,000	Gross Block	24,51,734	24,51,734
Gen. Reserves	11,75,000	12,75,000	Depreciation	5,83,867	5,83,867
Other Reserves	12,09,646	20,41,420			
Debts	4,52,889	6,51,378	Block (Net)	18,17,867	18,47,867
Credit Balance	3,61,636	4,60,555	Cash & Invest.	13,39,420	24,13,116
			Other Assets	40,14,884	42,56,370
Total	72,02,171	85,11,353	Total	72,02,171	83,11,353

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Oct. 1942	35,77,693	..	3,47,216	50,000	1,45,810	15	24—20½
April 1943	43,26,756	..	2,46,696	..	1,43,256	17½	24½—20½
Oct. 1943	29,29,889	..	1,93,899	1,00,000	1,00,095	12½	29½—26½
April 1944	36,66,144	..	2,46,913	—75,000	1,10,758	12½	31½—27
Oct. 1944	24,43,273	..	2,16,146	..	90,654	12½	36½—30½
April 1945	7,61,195	..	1,70,320	..	77,483	10	35½—30½
Oct. 1945	16,91,033	..	1,94,899	..	79,882	10	37½—33½
April 1946	50,80,958	..	3,84,724	1,00,000	84,636	15	45½—38½
Oct. 1946	51,26,451	..	6,75,919	3,00,000	93,053	20	65—4

## Capital—Author

time after November 14, 1930 on six months' notice. Accounts—Half-yearly to June 30 and December 31. Meetings in October and April. Auditors—Loveck & Lewis.

Liabilities (In Rs.)	31-12-43	30-6-48	Assets (In Rs.)	31-12-43	30-6-48
Capital	12,50,000	12,50,000	Gross Block	10,82,007	10,82,007
Debentures	5,00,000	5,00,000	Depreciation	6,51,000	7,03,000
Gen. Reserves	2,00,000	2,00,000			
Other Reserves	17,53,990	15,05,521	Block (Net)	10,31,007	9,79,007
Debits	8,11,601	11,71,348	Cash & Invest	8,29,062	2,44,22
Credit Balance	1,45,098	2,37,140	Other Assets	31,74,270	33,41,4
Total	46,51,539	48,61,907	Total	46,51,539	48,61,907

Half year ended	Sales	Depreciation	Net Profit	Reserve	Dividend % p.a.	C/Fwd	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
June 1944	10,04,064	1,25,000	1,00,154	30,000	10	10,105	12-112
Dec. 1944	20,02,801	1,25,000	1,72,495	75,000	15	20,744	15-111
June 1945	27,87,615	75,000	65,029		15	21,127	25-114
Dec. 1945	35,19,075	75,000	1,00,147	25,000	15	23,013	20-114
June 1946	29,50,511	75,000	27,064		15	10,159	24-111
Dec. 1946	30,40,019	25,000	1,52,042	40,000	15	10,950	40-111
June 1947	29,20,447	25,000	15,051		15	10,363	25-111
Dec. 1947	42,64,010	52,000	7,163		15	12,445	45-111
June 1948	52,19,910	52,000	1,72,693	75,000	20	20,140	50-111

**NEW CENTRAL JUTE MILLS COMPANY, LIMITED.**—Regd. 1915. Mill at Glenageary with 700 looms of which 415 are Hessian and 285 Sacking. Managing Agents—Andrew Yule & Co., Ltd., 4, Olive Row, Calcutta. (Remuneration— $\frac{1}{2}$  per cent of production Rs. 45,000 yearly). Directors—(Qualification, Ordinary Shares valued Rs. 5,000)—(1) Dr S. K. Law, (2) C. L. Jais, (3) A. L. Cameron, and (4) L. N. Moh. MILL at Glenageary

\*Capital—Authorised, issued and Subscribed—Rs. 21,20,000. (i) Rs. 10,20,000 in 10,200 Ordinary shares of Rs. 100 each, and (ii) Rs. 11,00,000 in 11,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per branch. Accounts—Half-yearly to June 30 and December 31. Meetings in August and February. Auditors—Price Waterhouse, Poon & Co.

Liabilities (In Rs.)	31-12-43	30-6-48	Assets (In Rs.)	31-12-43	30-6-48
Capital	24,50,000	21,50,000	Gross Block	43,72,909	43,72,909
Gen. Reserves	17,45,000	14,55,000	Depreciation	22,01,413	23,01,413
Other Reserves	9,61,273	11,20,943			
Debits	9,62,455	3,45,471	Block (Net)	21,70,003	21,70,003
Credit Balance	1,44,590	3,01,553	Cash & Invest	8,00,002	4,66,17
			Other Assets	29,47,561	29,19,50
Total	54,04,274	55,50,797	Total	54,04,274	55,50,797

Half year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
June 1943	21,78,987		1,54,027		7,24,514	20	20-204
Dec. 1943	28,33,267		1,00,861	50,000	2,01,413	20	20-204
June 1944	34,69,434		1,24,147		73,589	20	20-204
Dec. 1944	36,35,963		1,09,069	4,60,000	54,458	15	20-204
June 1945	29,30,443		1,24,343		31,031	15	20-204
Dec. 1945	38,82,976		1,01,220		21,321	15	20-204
June 1946	7,13,647		94,441		10,202	12	20-204
Dec. 1946	17,26,947		1,03,644	25,000	41,440	15	20-204
June 1947	24,15,204		2,12,000	40,000	14,000	20	20-204

**THE NORTHBROOK JUTE COMPANY, LIMITED.**—Regd. 1908. Mill at Champahy, a few miles up Calcutta on the right bank of the Hooghly, with 567 looms of which 352 are Hessian and 215 Sacking. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. (Remuneration—Rs. 3,000 yearly, plus 7½ per cent of profit). Directors—(Qualification, 500 Ordinary Shares)—(1) A. P. Renthall; (2) H. Rowan Hodge; (3) C. H. Heape; (4) Sohan Lal Dooduwalla; and (5) Mokandhull.

\*Capital—Authorised, Issued and Subscribed—Rs. 27,00,000: (i) Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 15,00,000 in 15,000 Cumulative 7 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. The Company may by special resolution, redeem the Preference Shares on January 31, or July 31 in any year, at Rs. 110 per share. Debentures—Rs. 20,00,000 in 2,000, 4 per cent Mortgage debenture bonds of Rs. 1,000 each, secured on Fixed assets. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewes, Calcutta.

Liabilities (In Rs.)	31-3-43	30-9-46	Assets (In Rs.)	31-3-46	30-9-46
Capital ...	27,00,000	27,00,000	Gross Stock	50,53,201	50,31,298
Debentures ...	20,00,000	20,00,000	Depreciation	40,76,298	41,03,991
Gen. Reserves ...	10,25,000	11,35,000			
Other Reserves	6,31,341	7,63,770	Stock (Net)	9,56,913	0,27,337
Debts ...	3,07,650	6,90,944	Cash & Invest.	34,08,509	42,11,270
Credit Balance	90,941	1,70,519	Other Assets	23,94,116	23,21,017
Total ...	67,59,338	74,60,233	Total	67,59,338	74,60,233

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Sept. 1942 ...	19,29,364	44,141	1,13,684	20,000	11,183	7½	28½—27½
Mar. 1943 ...	31,86,394	44,152	1,26,707	..	10,416	12½	28½—28½
Sept. 1943 ...	37,37,077	41,143	95,144	..	8,075	7½	32½—28½
Mar. 1944 ...	38,81,475	41,143	87,636	..	13,220	5	39½—31
Sept. 1944 ...	10,91,804	35,833	94,331	..	10,064	7½	42½—31½
Mar. 1945 ...	55,864	28,704	97,186	..	9,563	7½	46½—40½
Sept. 1945 ...	47,931	29,840	87,894	..	170	7½	48½—41
Mar. 1946 ...	"	29,593	99,771	..	2,452	7½	54½—45½
Sept. 1946 ...	9,654	27,673	2,78,097	1,10,000	13,044	17½	70½—47½

**NUDEA MILLS COMPANY, LIMITED.**—Regd. 1920. Mill at Kantapara near Naihati, about 20 miles to the north of Calcutta, with 1,002 looms of which 560 are Hessian and 520 Sacking. Managing Agents—Barry & Co., 2, Fairlie Place, Calcutta. (Remuneration—5 per cent of gross sales). Directors—(Qualification, shares valued Rs. 5,000)—(1) D. Inglis Duff; (2) A. T. Orr Deas; (3) H. Shedden; (4) Ram Sundar Kanoria; and (5) A. C. Lloyd.

Capital—Authorised—Rs. 75,00,000 in 1,50,000 Ordinary Shares of Rs. 50 each. Issued and Subscribed—Rs. 66,79,500 in 1,33,590 Ordinary Shares of Rs. 50 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in May and November. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-46	31-3-46	Assets (In Rs.)	30-9-46	31-3-40
Capital ...	66,79,500	66,79,500	Gross Stock	1,20,00,709	1,19,92,471
Gen. Reserves ...	26,00,000	26,00,000	Depreciation	65,19,106	64,44,106
Other Reserves...	13,93,634	17,31,550			
Debts ...	19,72,637	46,06,884	Stock (Net)	54,81,603	55,48,365
Credit Balance	6,31,484	3,71,152	Cash & Invest.	14,44,756	11,41,568
			Other Assets	63,50,016	93,89,153
Total ...	1,32,77,275	1,60,70,096	Total	1,32,77,275	1,60,70,096

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Sept. 1942 ...	59,65,128	1,07,634	3,32,042	..	1,16,229	10	67½—55½
Mar. 1943 ...	73,54,320	1,75,406	5,45,965	1,39,447	1,21,977	12	90—67
Sept. 1943 ...	61,30,894	1,75,406	3,25,323	..	1,46,722	9	106½—84½
Mar. 1944 ...	73,67,638	1,75,353	1,56,457	..	1,02,785	6	126½—105½
Sept. 1944 ...	1,10,13,535	75,000	2,73,845	..	1,09,460	8	141—111
Mar. 1945 ...	87,58,230	75,000	14,28,493	11,75,000	95,773	8	185—122½
Sept. 1945 ...	99,96,833	75,000	2,56,019	..	84,613	8	151—124½
Mar. 1946 ...	1,00,13,128	75,000	2,66,539	..	1,03,972	8	199—142½
Sept. 1946 ...	92,04,882	75,000	5,27,512	..	2,30,714	12	258

David Ezra, (5) G. C. Bangur, and (6) R. L. Jatin

Liabilities (In Rs.)	31-3-40	30-11-40	Assets (In Rs.)	31-3-40	30-11-40
Capital	24,91,000	24,91,000	Gross Block	66,17,954	66,17,954
Gen. Reserves	12,02,450	12,32,250	Depreciation	42,11,902	42,31,972
Other Reserves	21,55,200	21,97,949			
Debts	16,20,004	33,47,021	Block (Net)	24,06,052	23,85,982
Credit Balance	5,60,164	1,12,915	Cash & Invest.	2,41,704	3,94,209
			Other Assets	32,20,217	71,89,967
<b>Total</b>	<b>77,61,017</b>	<b>1,01,01,138</b>	<b>Total</b>	<b>77,61,017</b>	<b>1,01,01,138</b>

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Pwd	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
May 1942	20,03,194	40,000	1,80,154	26,000	1,13,900	12	214-215
Nov 1942	23,53,779	40,000	1,74,105	30,000	1,14,143	12	194-195
May 1943	24,99,437	40,000	95,154		1,19,133	10	210-177
Nov 1943	21,72,149	40,000	97,344	-75,000	86,209	7	270-204
May 1944	27,80,170	40,000	68,180		67,403	7	240-207
Nov 1944	20,81,445	40,000	1,09,177		61,145	0	240-270
May 1945	31,14,711	40,000	1,46,430		81,024	12	247-251
Nov 1945	78,50,140	40,000	2,21,020		67,181	11	270-274
May 1946	73,01,932	40,000	2,01,091	1,00,000	66,241	10	441-363
Nov 1946	69,20,011	40,000	8,10,032	1,50,000	67,052	10	463-422

**PRESIDENCY JUTE MILLS COMPANY, LIMITED** - Regd. 1919 Originally Benjamin Jute Mills Co. Ltd. Name was changed in May, 1928. Mill at Kishor, with an area of 1000 acres. Managing Agents - McLeod & Co. Ltd. 100% of sales and 1 per cent of profit. (1) J. R. Walker (2) Chhannilal Ch. Law

Capital - Authorised, Issued and Subsc. of Rs. 5 each, fully paid up. Reg. Fee Rs. 1000 & per cent (taxable) share bonds of Rs. 1000 payable at par on Jan. 31, 1945. Interest on Rs. 25,00,000 Accounts Half yearly. Auditor: Price, Waterhouse, Poon & Co.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital	25,00,000	25,00,000	Gross Block	51,80,514	57,51,145
Depreciation	8,00,000	8,00,000	Depreciation	21,11,705	24,31,636
Gen. Reserves	2,00,000	3,00,000			
Other Reserves	1,15,547	2,09,897	Block (Net)	27,71,943	27,77,111
Debts	22,75,425	14,94,284	Cash & Invest.	1,81,026	2,24,224
Credit Balance	8,13,147	3,01,707	Other Assets	32,93,970	21,63,772
<b>Total</b>	<b>44,34,519</b>	<b>34,49,526</b>	<b>Total</b>	<b>44,34,519</b>	<b>34,49,526</b>

Half-year ended	Sales	Depreciation	Net Profit	Reserves	C/Pwd	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
June 1942	20,49,403	1,50,000	53,031		14,514	3	51-61
Dec. 1942	20,49,260	1,00,000	70,446		20,440	3	64-65
June 1943	23,57,541	75,000	31,017		57,894		74-53
Dec. 1943	13,51,474	75,000			4,002		74-61
June 1944	20,77,033	90,000	22,340		30,742		124-6
Dec. 1944	24,18,713	90,000	66,146		40,024	5	151-91
June 1945	21,43,526	95,000	2,21,602		73,126	8	121-114
Dec. 1945	41,12,905	1,20,000	1,29,000	70,000	51,477	7	174-114
June 1946	27,73,543	1,00,000	1,32,869	75,000	32,615	7	17-114

**RAMESHWARA JUTE MILLS, LIMITED.**—Regd. 1935. Mill at Muktapore near Samastipur in Bihar, with 365 looms, all Sacking. Regd. Office: Muktapur, Samastipur, Bihar. Managing Agents:—Macmillan & Co., 2, Fawcett Place, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 7½ per cent of profit). Directors:—(Qualifications, Ordinary Shares nominally valued Rs. 5,000)—(1) H. Shedden; (2) G. P. Danby; (3) Mukund Jha; (4) Vaidyanath Jha; and (5) C. C. Pyne.

**Capital**—Authorised—Rs. 50,00,000: (i) Rs. 30,00,000 in 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 20,00,000 in 2,00,000 Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 27,00,000: (i) Rs. 20,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 7,00,000 in 70,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid up. Preference Shares are entitled to priority for capital repayment, but not to further participation. Reg. Fee—Rs. 1 per transfer. Accounts:—Half yearly to March 31 and September 30. Meetings in June and December. Auditors:—Lowcock & Lewis.

Liabilities (In Rs.)	31-3-40	30-9-45	Assets (In Rs.)	31-3-45	30-9-45
Capital	27,00,000	27,00,000	Gross Block	25,97,293	25,97,293
Sp. Reserves	1,70,975	2,01,152	Depreciation	5,12,293	4,92,293
Debts	9,85,483	7,00,695	Block (Net)	20,85,000	21,05,000
Credit Balance	68,316	67,118	Cash & Invest.	62,595	66,829
			Other Assets	17,59,870	14,62,856
<b>Total</b>	<b>39,36,974</b>	<b>36,69,165</b>	<b>Total</b>	<b>39,36,974</b>	<b>36,69,165</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C. Inv. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1942	17,18,615	40,000	41,296		22,257	2½	10½—9½
Sept. 1942	18,01,481	73,078	74,421		25,688	5	12½—9
Mar. 1943	16,30,014	75,000	92,997		37,685	6	13½—9½
Sept. 1943	11,67,949	10,000	66,156		32,812	5	13½—12½
Mar. 1944	16,78,823	70,000	1,61,151		39,609	5	18½—13½
Sept. 1944	14,37,806		21,865		15,853	2½	24½—15½
Mar. 1945	12,81,491	25,000	59,711	16,169	13,410	2½	24—19½
Sept. 1945	15,60,891	10,000	53,508		16,118	3	23½—19½
Mar. 1946	12,59,001	20,000	32,783		17,516	3	23½—19½

**RELIANCE JUTE MILLS COMPANY, LIMITED.** Regd. 1906. Mill at Kankarab, with 1,276 looms of which 924 are Hessian and 352 Sacking. Managing Agents:—Skinner & Co., 4, Chancery Row, Calcutta. (Remuneration—Rs. 1,500 monthly, plus 7½ per cent of profit). Directors:—(Qualifications, Shares valued Rs. 5,000)—(1) H. J. Hodge; (2) F. C. J. Stewart; and (3) G. S. Johnston.

**Capital**—Authorised, Issued and Subscribed—Rs. 30,50,000: (i) Rs. 10,50,000 in 1,05,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts:—Half yearly to March 31 and September 30. Meetings in May and November. Auditors:—Lowcock & Lewis.

Liabilities (In Rs.)	31-3-46	30-9-46	Assets (In Rs.)	31-3-45	30-9-45
Capital	20,50,000	20,50,000	Gross Block	87,79,528	87,02,778
Gen. Reserves	12,57,408	37,77,418	Depreciation	5,000,000	5,002,774
Other Reserves	78,02,025	40,25,629			
Debts	20,64,129	12,02,150	Block (Net)	82,79,528	82,02,778
Credit Balance	38,92,114	5,62,125	Cash & Invest.	20,77,295	47,85,641
			Other Assets	1,68,806	47,17,027
<b>Total</b>	<b>1,70,62,821</b>	<b>1,13,17,472</b>	<b>Total</b>	<b>1,70,62,821</b>	<b>1,13,17,472</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C. Inv. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	5,20,849	1,00,000	7,4216	1,00,000	1,00,000	50	25—21½
Mar. 1943	6,50,883	20,000	1,27,812	5,000	6,50,883	20	45—30½
Sept. 1943	5,90,883	50,000	2,71,728		4,47,711	25	65—50½
Mar. 1944	7,81,182		2,30,376		7,47,721	25	65—50½
Sept. 1944	7,41,119		4,12,317		7,47,721	25	65—50½
Mar. 1945	11,12,317		4,90,711	2,11,000	7,47,721	25	70—50½
Sept. 1945	10,12,317		1,44,129	1,44,129	10,12,317	25	70—50½
Mar. 1946	10,12,317		6,27,871	1,44,129	10,12,317	25	70—50½
Sept. 1946	7,41,119		6,27,871		10,12,317	25	70—50½



Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	19,88,485	1,00,000	70,275		41,774		121--
Dec. 1942	21,46,740	100,000	77,772		42,645		121-122
June 1943	25,75,021	100,000	25,000		41,774		122-123
Dec. 1943	16,80,400	100,000	11,372		51,778		124-124
June 1944	16,51,781	100,000	6,372		7,314		124-125
Dec. 1944	2,51,772	25,000	1,75,000	11,000	7,21	10	125-125
June 1945	100	10,000	7,772		4,774		125-125
Dec. 1945	*	30,000	14,170		7,404		125-125
June 1946	*	22,500	68,110	25,000	11,805		125-125

**THE STANDARD JUTE COMPANY LIMITED** Regd. in S. Mill at Tazewell, about 10 miles to the south of Calcutta, with 500 acres of land and 210 Sacking South Mill at Badfort High, Managing Agents—Bard & Co., Chartered Bank Building, Calcutta. (Remuneration—Rs. 7,500 monthly, plus 7½ per cent of profits.) Directors—(Qualification 50 Ordinary Shares)—(1) A. P. Barthall (Chairman); (2) H. Rowan Hodg; (3) C. H. Hooper; (4) G. G. H. Hooper; and (5) Remond van der Jute.

\*Capital—Authorised, Issued and Subscribed—Rs. 1,00,00,000 (i) Rs. 25,00,000 in 25,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 75,00,000 in 75,000 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	30-9-45	Assets (in Rs.)	31-3-45	30-9-45
Capital	50,00,000	50,00,000	Gross Block	18,58,885	18,58,885
Gen. Reserves	5,00,000	7,75,000	Depreciation	12,23,219	12,23,219
Other Reserves	17,87,215	14,70,120	Block (Net)	6,35,665	5,79,674
Debits	43,18,600	74,00,575	Cash & Invest.	14,82,787	15,13,241
Credit Balance	1,75,235	2,00,000	Other Assets	70,04,504	70,78,623
Total	97,67,640	1,29,52,525	Total	97,67,640	1,29,52,525

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Sept. 1942	20,51,751	50,505	1,44,200	10,000	5,888	9	205-197½
Mar. 1943	22,61,001	50,505	1,27,010		11,022	9	205-206
Sept. 1943	24,14,880	50,505	88,121		1,004	6	204-209
Mar. 1944	31,74,418	41,000	87,202		7,228	6	204-207
Sept. 1944	30,82,225	68,147	1,00,980		8,521	8	207-204
Mar. 1945	30,41,000	68,147	1,74,777	60,764	6,912	8	205-208
Sept. 1945	35,82,019	61,772	1,71,750	40,000	6,518	10	214-202
Mar. 1946	37,41,166	61,772	2,75,778	25,000	12,800	12	214-202
Sept. 1946	75,52,650	50,502	5,07,511	2,75,000	20,150	24	210-212

**UNION JUTE COMPANY, LIMITED.** Regd. in S. Owns two Mills—North Mill at Sealdah, with 510 acres of which 250 are Heavan and 210 Sacking—South Mill at Badfort High, with 807 acres of which 440 are Heavan and 507 Sacking. (Remuneration—Rs. 7,500 monthly, plus 7½ per cent of profits.) Managing Agents—Bard & Co., Chartered Bank Building, Calcutta. Directors—(Qualification 50 Ordinary Shares)—(1) A. P. Barthall (Chairman); (2) H. Rowan Hodg; (3) C. H. Hooper; (4) G. G. H. Hooper; and (5) H. K. Dutt.

\*Capital—Authorised, Issued and Subscribed—Rs. 24,00,000 (i) Rs. 18,00,000 in 18,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 6,00,000 in 6,000 7 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Nil. Debenture Capital—Rs. 12,00,000 in 44 per cent (taxable) preference bonds of Rs. 1,000 each, issued at par on July 20, 1937, and repayable at par on June 30, 1957, with the option of repayment in whole or in part at par on or after June 30, 1952, on any interest due on one month's notice. Interest June 30 and December 31. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Pax, Waterhouse, Peat & Co. and Lovelock & Lewis.

Liabilities (in Rs.)	31-3-45	30-9-45	Assets (in Rs.)	31-3-45	30-9-45
Capital	24,00,000	24,00,000	Gross Block	98,11,591	98,11,591
Debentures	12,00,000	12,00,000	Depreciation	7,52,655	79,35,584
Gen. Reserves	18,48,946	22,48,946	Block (Net)	19,11,933	18,54,007
Other Reserves	20,69,812	18,48,724	Cash & Invest.	2,02,417	1,62,810
Debits	50,05,486	50,62,609	Other Assets	1,12,50,775	1,02,08,847
Credit Balance	2,22,609	5,60,465			
Total	1,53,45,123	1,57,21,004	Total	1,53,45,123	1,57,21,004



Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Sept. 1942	44,18,171	72,311	1,91,349	40,000	9,096	15	309—37
Mar. 1943	75,38,510	73,071	2,25,173	.	26,729	20	350—38
Sept. 1943	79,79,131	67,331	1,24,104	.	5,058	15	303—31
Mar. 1944	72,32,303	67,563	1,61,023	.	10,262	15	417—37
Sept. 1944	83,53,163	62,315	1,66,829	.	21,256	15	342—30
Mar. 1945	57,38,773	62,533	1,93,209	25,149	33,458	15	310—37
Sept. 1945	55,38,660	58,070	2,06,147	50,000	23,057	16	353—49
Mar. 1946	78,81,372	61,273	4,48,832	2,50,000	23,089	20	383—34
Sept. 1946	78,53,077	55,926	7,37,376	4,00,000	24,762	25	960—67

**WAVERLEY JUTE MILLS COMPANY, LIMITED.**—Regd. 1916. Mill at Shy nagar about 21 miles to the north of Calcutta, with 463 looms of which 308 are Hessian and 1 Sacking. Managing Agents—Messrs Dunlop & Co., Ltd., 2, Hare Street, Calcutta. (R muneration—Rs 2,500 monthly, plus 7½ per cent of profit). Directors—(Share qualification necessary)—(1) H G Mackay, (2) A N. S. S. (3) G S Johnston; and (4) Debi Prasad Ghosal.

Liabilities (in Rs.)	31-1-46	31-7-46	Assets (in Rs.)	31-1-46	30-7-46
Capital	10,00,000	10,00,000	Gross Block	40,17,081	40,17,081
Debentures	10,00,000	10,00,000	Depreciation	26,25,000	27,40,901
Gen. Reserves	7,50,000	7,50,000	Block (Net)	13,52,081	12,76,180
Other Reserves	8,73,000	8,05,000	Cash & Invest	83,531	8,65,180
Debts	10,04,078	8,80,847	Other Assets	33,17,746	26,61,671
Credit Balance	1,24,280	1,68,013			
<b>Total</b>	<b>47,53,358</b>	<b>45,54,860</b>	<b>Total</b>	<b>47,53,358</b>	<b>45,14,860</b>

Half-year ended	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
July 1942	28,17,487	1,00,000	65,423	50,012	32,362	10	3½—2½
Jan. 1943	21,62,620	50,000	1,21,311	60,000	34,923	10	3½—3½
July 1943	28,11,023	1,00,000	1,77,444	1,37,262	31,358	20	4½—3½
Jan. 1944	27,81,323	1,00,000	1,32,260	75,000	27,363	20	7½—4½
July 1944	37,43,073	1,00,000	1,23,253	78,810	24,261	30	9½—6½
Jan. 1945	40,59,232	1,00,000	1,49,876	67,659	22,973	25	11½—9½
July 1945	40,40,261	75,000	1,12,919	50,000	33,897	25	16½—10½
Jan. 1946	32,24,059	1,00,000	1,83,777	97,394	56,780	25	15½—11½
July 1946	35,18,818	75,000	2,21,233	1,50,000	26,763	30	26—16

# MINING SECTION.

**ASSAM BENGAL CEMENT COMPANY, LIMITED.**—Regd. 1937. Manufactures Portland Cement in Chhatak on the north bank of the river Surma in Assam, near the limestone deposits of Jaintia and Khasia Hills. Managing Agents—Eastern Corporation Limited, 7, Wellesley Place, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sir Indra Singh; (2) K. C. Neogy; (3) G. Morgan; (4) J. C. Mukerjee; (5) Sardar Ajaib Singh; (6) P. Mukherjee; and (7) K. Dutt. Secretary—A. Chakravarti.

Capital—Authorised—Rs. 1,00,00,000: (i) Rs. 95,00,000 in 9,50,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 5,00,000 in 5,00,000 Deferred Shares of Re. 1 each. Issued—Rs. 58,37,000; (i) Rs. 53,27,500 in Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,99,500 in 4,99,500 Deferred Shares of Re. 1 each. Subscribed—Rs. 35,00,000: (i) Rs. 30,50,000 in 3,05,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 4,50,000 in 4,50,000 Deferred Shares of Re. 1 each. Paid up—Rs. 54,90,340. Reg. Fee—Rs. 1 per deed. Debentures—Rs. 24,98,000 in 4,996 Debentures of Rs. 500 each. Interest (taxable) at 4 per cent, payable on June 30 and December 31. Repayable at par on July 1, 1949 with the option of repayment at any time after January 1, 1945 after giving six months' notice. Accounts—Yearly to March 31. Meeting in September. Auditors—Ray & Ray.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	30,94,155	30,94,155	Gross Block ...	60,92,038	56,98,043
Debentures ...	24,98,000	24,98,000	Depreciation ...	15,95,244	12,72,517
Gen. Reserves ...	1,13,385	1,13,385			
Other Reserves ...	3,37,700	2,40,000	Block (Net) ...	44,96,794	44,25,526
Debts ...	12,57,371	9,85,512	Other Assets ...	32,46,103	27,85,177
Credit Balance ...	4,42,291	2,79,651			
Total ...	77,42,902	72,10,703	Total ...	77,42,902	72,10,703

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	4,450	3,196	—14,662	...	—14,662	...	Unquoted.
1941 ...	8,661	5,414	—1,071	...	—15,733	...	Do.
1942 ...	4,21,544	1,64,257	—2,25,464	...	—2,41,197	...	16½—10½
1943 ...	21,39,665	3,27,131	15,213	...	—2,25,983	...	13½—11½
1944 ...	28,81,194	5,72,123	1,70,812	...	—55,173	...	17½—13½
1945 ...	36,39,449	3,43,203	3,15,844	...	2,79,651	...	20½—15½
1946 ...	28,87,691	3,22,727	1,62,640	...	4,42,291	...	26½—17½

**\*ASSOCIATED CEMENT COMPANIES, LIMITED.**—Regd. 1956. The works are at (1) Porbandar, Kathiawar, (2) Katni, C. P., (3) Lakheri, Rajputana, (4) Dwarka, Baroda State, (5) Banmore, Gwalior, (6) Wah, Attock District, (7) Mehgaon, Jubbulpore Dist., (8) Salabad, Deccan, (9) Madukani, Coimbatore, (10) Khilari, Bihar, (11) Kymore, Jubbulpore District, (12) Rohri, Sind, (13) Surajpur, Patiala (14) Kistna, Guntur District, and (15) Chafasa, Shikhar. The company owns 40 per cent of the shares in the Burma Cement Co., Ltd., and the major part of the shares in the ... Ltd. Directors—(1) Sir H. H. ... (2) ... (3) ... (4) Sir Chunilal Madhavji ... (5) ... (6) ... (7) Walchand Hirachand; (8) Dadasaheb ... (9) ... (10) ... (11) Ambalal Sarabhai; (12) ... (13) A. H. Wadia; (14) Vitthaldas Kanji; (15) Haridas Madhavdas; (16) ... (17) ... (18) ... (19) L. A. Frank; (20) ... (21) ... (22) A. N. Raghavachar; (23) R. S. Mane Patil; (24) ... (25) ... (26) ... Managing Agents—Crompton & Co., Ltd., Road, Fort, Bombay.

Capital—Authorised—Rs. 16,00,00,000 in 16,00,000 shares of Rs. 100 each. Issued—Rs. 10,58,15,200 in 10,58,152 shares of Rs. 100 each. Subscribed—Rs. 7,50,00,000 in 7,50,000 shares of Rs. 100 each, fully paid up, and (ii) 3,08,152 shares of Rs. 100 each. Reg. Fee—4 annas per share. Accounts—Yearly to July 31. Meeting in September. A. F. Ferguson & Co. and K. S. Aiyar & Co.

Liabilities (In Rs.)	31-7-46	31-7-45	Assets (In Rs.)	31-7-46	31-7-45
Capital ...	7,92,79,400	7,05,42,100	Block (Net) ...	...	...
Gen. Reserves ...	1,63,37,500	71,00,000	Other Assets ...	...	...
Other Reserves ...	1,10,19,545	1,07,28,504			
Debts ...	98,21,540	2,42,29,007			
Credit Balance ...	59,24,880	52,23,615			

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Year ended July	Cement Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Rat. High-Low Rs.
1912	4,10,26,168	40,66,146	71,29,532	12,86,879	2,52,658	8 1/2	-
1913	4,36,77,541	59,23,230	53,23,459	7,90,000	1,58,159	7	-
1914	4,98,47,013	40,10,593	59,09,134	7,00,000	4,04,279	7	-
1915	6,07,90,709	42,61,489	67,24,045	5,00,000	2,87,884	7	-
1916	5,78,75,912	42,12,063	72,11,312	3,00,000	3,90,537	7	-

[illegible]

**BENGAL POTTERIES, LIMITED** Regd. 1919 Manufactures table and wall  
tiles—ceramic goods, with factory  
at—S. Lal Bhugst & Co.  
(Shares)—(1) N. H. Sarkar  
, Sir Shri Ram; (2) G. I.

\*Capital—Authorized—Rs. 5,00,000 divided into 2,40,000 shares of Rs. 2-8 each. Issued and Subscribed—Rs. 5,29,412-8 in 2,11,377 shares of Rs. 2-8 each, fully paid up. Rs. 2 per share. Accounts—Annually to December 31. Meeting in September. S. N. Mukherji. Reg. Fr. Auditors.

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	5,24,442	Block (Net)	16,59,217
Gen. Reserve	4,57,180	Other Assets	10,51,037
Debts	12,02,800		
Credit Balance	5,71,786		
<b>Total</b>	<b>20,90,274</b>	<b>Total</b>	<b>26,90,274</b>

Year ended Dec.	Sales Rs.	Depre- ciation Rs	Net Profit Rs	Reserves Rs	C.Fwd Rs.	Dividend % p a	Price Range High-Low Rs.
1940		67,629	78,178	60,000	10,370	15	71-81
1941		83,712	2,39,351	1,00,000	65,993	15	121-131
1942	24,03,033	1,14,018	3,50,231	1,50,000	60,818	40	251-171
1943	20,48,410	1,19,408	1,01,053		80,412	50	271-23
1944	33,60,120	1,20,000	81,894		1,009	50	301-24
1945	33,41,250	1,20,000	1,00,687		3,253	50	

N.B.—The net profit is shown after providing for taxation Rs. 60,000 in 1940, Rs. 2,50,000 in 1941, Rs. 5,30,000 in 1942, Rs. 7,40,000 in 1943, Rs. 10,21,000 in 1944, and Rs. 4,10,000 in 1945

was at, on lease for 30  
and  
of

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to March 31 and September 30. Meetings in September and February. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital ...	10,00,000	10,00,000	Gross Block	29,17,456	28,96,318
Gen. Reserves ...	3,00,000	3,00,000	Depreciation	26,70,447	26,55,309
Other Reserves	2,21,260	1,35,000			
Debts ...	8,91,310	14,61,545	Block (Net)	2,47,009	2,41,009
Credit Balance	2,28,444	1,70,579	Other Assets	23,97,055	28,35,115

Total ...	26,44,014	30,76,124	Total	26,44,014	30,76,124
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Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Sept. 1942 ..	14,26,594	12,417	2,50,071		18,785	50	89½—
Mar. 1943 ..	15,89,369	8,542	2,54,252		23,036	50	101—100
Sept. 1943 ...	13,74,293	5,000	2,31,158		4,195	50	109½—101
Mar. 1944 ...	11,51,601	7,010	1,39,840		6,535	27½	150—110
Sept. 1944 ...	13,60,575	5,000	1,60,708		17,242	50	177—100
Mar. 1945 ...	18,41,023	12,839	1,59,336		14,079	32½	101—100
Sept. 1945 ...	12,33,105	6,645	1,40,468		4,547	50	106—101
Mar. 1946 ...	11,44,193	8,495	2,23,897		65,944	32½	110—107½

N.B.—The net profit is shown after providing for taxation Rs. 1,45,000 in September 1942, Rs. 2,40,000 in March 1943, Rs. 1,39,000 in September 1943, Rs. 1,68,000 in March 1944, Rs. 1,45,000 in September 1944, Rs. 1,15,000 in September 1945 and Rs. 1,00,000 in March 1946.

**BURMA CORPORATION, LIMITED.**—Regd. 1919. Holds on lease until January 1, 1950 from the Government mining rights over some ten square miles at Bawdwin (about 46 miles from Mawmya on the Burma Railways) in the Northern Shan States of Upper Burma. Secretary and Regd. Office—R. C. Leach, 41, Playfair Street, Rangoon, Burma. London Secretary—C. T. Fry (Actg.), 95, Gresham Street, London, E. C. 2.

On February 20, 1946 the Company reported to its shareholders that the lower levels of the mine are flooded, the upper levels in need of repair by the Japs, the smelter and its ancillary Company's narrow gauge railway dislocated by the Japs, the electricity generating plants at Mawmya and the Company's officers left Burma at the time of Japanese occupation.

Capital—Authorised—Rs. 18,00,00,000 in 2,00,00,000 shares of Rs. 9 each. Issued and Subscribed—Rs. 12,18,75,201 in 1,35,41,689 shares of Rs. 9 each, fully paid up. Reg. Fee—Rangoon Rs. 2 (London, 4s.) per deed. Shares are intertransferable between London and Rangoon Registers under normal conditions, but at present suspended. Accounts—Normally to June 30.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital	12,18,75,201	12,18,75,201	Gross Block	16,96,23,038	16,96,22,906
Gen. Reserves ..	5,05,914	5,05,676	Depreciation	5,36,20,541	5,36,19,501
Other Reserves ..	1,42,71,974	1,39,12,153			
Debts ...	21,20,550	20,93,684	Block (Net)	11,60,02,497	11,60,03,415
Credit Balance	22,03,958	21,61,847	Other Assets	2,49,77,100	2,45,45,146
Total	14,09,79,597	14,05,48,561	Total	14,09,79,597	14,05,48,561

Year ended June.	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940 ...	2,88,66,684	5,39,104	68,12,359		8,44,876	4½	9½—4½
1941 ...	2,66,19,022	4,72,150	52,46,295		10,13,037	4½	5½—4
1942* ...	2,52,14,968	3,47,560	12,43,567		22,56,604	...	4½—2
1943 ...	...	1,083	-2,05,977		20,50,627	...	4½—3½
1944 ...	...	1,068	1,11,220		21,61,847	...	4½—3½
1945 ...	...	1,040	44,111		22,05,958	...	5½—4½

\*For 15 months ended September, 1942.

**BURMA LIME & CHEMICAL CO. LIMITED.**—Regd. in 1938. Manufacturers of high grade chemical lime for chemical, sugar paper and other industries and also for building purposes, also precipitated chalk, white line sulphur solution and various other calcium compounds. Managing Agents—Messrs. J. H. & J. S. ...

Capital—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each Issued Rs. 2,50,000 in 25,000 shares of Rs. 10 each Subscribed & Paid Up—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed Debiture Capital—Rs. 1,50,000 in 6 per cent bearer bonds of Rs. 1,000 each. Issued August 24, 1940, and payable at par on June 30, 1950, with the option of repayment after June 30, 1943 on six months notice. Accounts—Yearly to September 30 Auditors—N. N. Das & Co.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital	2,00,000	2,00,000	Block (Net)	3,79,020	3,20,000
Debitures	1,50,000	1,50,000	Other Assets	1,40,161	1,21,161
Debits	1,50,000	1,70,250	Debit Balance	61,122	16,000
Total	3,50,000	3,20,250	Total	3,40,300	3,57,161

Year ended Sept	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Pwd Rs.	Dividend % p.a.	Price Rs. High-Low
1941	944	7,144	—	—22,051	—	8 1/2—9
1942	—	—25,844	—	—40,935	—	6 1/2—7
1943	—	30,145	—	—77,121	—	6 1/2—7
1944	—	1,027	—	—70,001	—	6 1/2—7
1945	—	11,973	—	—61,122	—	6 1/2—7

### CHRESTIEN

Agents and Exporters (India) Managing Romanization Rs. shares of the annual Durban (11) 11 1/2 (6) 1 1/2 Pyne, 17) 11 Kevich & Lewis

Ken Murr, 20  
and Murr  
Large, Calcutta  
— 4 Qualitative  
and Manager of  
Duck Murr  
Secretaries

Registration Fee Rs. 2 per transfer Accounts annually to 31st December Debiture Rs. 15 (Interest 5% taxables per cent. Repayable after June 1, 1950)

### CONSOLIDATED TIN MINES OF BURMA LIMITED - Regd. in U.K.

Before the Company's properties fell into enemy hands in 1942 the Company owned some 17 tin mines measuring in area about 12,150 acres in the Indo-Burman Mountains of Burma, held under Government leases expiring on various dates between 1941 and 1954, the leases may be renewed therefor.

substantial and Addendum to Mayhem & Co. 250 shares (1) 100 1/2 (2) 100 1/2 (3) 100 1/2 (4) 100 1/2 (5) 100 1/2

Capital Authorized 2,000,000 Issued and Subscribed—2,125,000 in 21,250 shares of 100 each, fully paid up. Reg. Fee—Rs. 2 per deed Accounts—Yearly to March 31. Meeting and Dividend in July Auditors—Hill, Vickers & Co.

Liabilities (in £)	31-3-45	31-3-44	Assets (in £)	31-3-45	31-3-44
Capital	214,048	214,048	Block (Net)	244,304	244,304
Debits	24,454	30,211	Other Assets	77,456	77,456
			Debit Balance	27,000	27,000
Total	238,502	244,259	Total	321,760	321,760

Year ended Sept	Turnover	Loss	Net Profit	C/Pwd	Dividend	Price Rs. High-Low
1941	—	—	—	—	—	1 1/2—2 1/2
1942	—	—	—	—	—	1 1/2—2 1/2
1943	—	—	—	—	—	1 1/2—2 1/2
1944	—	—	—	—	—	1 1/2—2 1/2

**DALMIA CEMENT, LIMITED.**—Regd. 1937. Owns and works factories at Dandot (Punjab), Shantnagar (Kashmir), and Dehampuram (Madras) with potential capacity of about 450,000 tons per annum for manufacture of Cement. Managing Agents—Dalmia Jain & Co., Ltd., P. O. Dalmianagar, Shahdol. Directors—(Qualification, Shares valued Rs. 50,000)—(1) Seth Jaidyal Dalmia; (Chairman); (2) Seth Shanti Prasad Jain; (3) Haridas Bishnoi; (4) K. L. Agarwal; (5) M. K. Roy; and (6) Shri Vilasdas Dalmia.

**Capital**—Authorised—Rs. 5,00,00,000. (i) Rs. 2,50,00,000 in 25,00,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 2,50,00,000 in 2,50,000 Preference Shares of Rs. 100 each, and (iii) Rs. 10,00,000 in Deferred Shares of Rs. 1 each. Issued and Subscribed—Rs. 1,00,00,000: (i) Rs. 60,00,000 in 6,00,000 Ordinary Shares of Rs. 10 each, (ii) Rs. 35,00,000 in 35,000 Preference Shares of Rs. 100 each, and (iii) Rs. 5,00,000 in 5,00,000 Deferred Shares of Rs. 1 each, all fully paid up. Less calls in arrears Rs. 2,50. Preference Shares are entitled to a cumulative preferential dividend of 6 per cent per annum (tax-free) and to priority for capital and arrears of dividend. They participate in a dividend at 7 per cent in the event of a dividend above 10 per cent being declared on Ordinary Shares and are entitled to  $7\frac{1}{2}$  per cent in case of a dividend at 20 per cent and above being paid on Ordinary Shares and also to an additional  $\frac{1}{2}$  per cent rising up to 9 per cent along with every 10 per cent further rise in the dividend on Ordinary Shares, but have no further rights to participate in the profits or assets. Deferred Shares do not participate in dividends unless a dividend of 10 per cent is declared on the Ordinary Share Capital for the time being paid up. When in any year dividend is declared at 10 per cent or above on the Ordinary Shares, holders of both Ordinary and Deferred Shares are simultaneously entitled to dividends at the same rate up to  $17\frac{1}{2}$  per cent of the Ordinary and Deferred Share Capital for the time being paid up and of any surplus amount available for distribution, one half is paid to holders of Ordinary Shares and the other half to holders of Deferred Shares. In a winding up, Ordinary Shareholders will have a prior claim over Deferred Shareholders on the amount of the face value of their shares to the extent they are paid up. The remaining assets after payment of Deferred Share capital will be divided equally between Ordinary and Deferred Shareholders. Reg. Fee—Rs. 1 per deed.

**Accounts**—Yearly to December 31 Meeting in November. Auditors—Balliboi, Purohit and Dalmia.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ..	1,49,85,172	99,98,185	Gross Block ..	1,51,74,672	1,48,10,193
Debentures ..	..	40,00,000	Depreciation ..	52,23,264	44,28,800
Gen. Reserves ..	..	5,25,000			
Other Reserves	6,21,623	45,620	Block (Net)	1,02,51,408	1,04,11,587
D.Lts.	53,90,913	39,40,707	Other Assets ..	1,27,39,812	96,59,673
Credit Balance	19,95,508	13,41,548			
<b>Total</b>	<b>2,29,91,216</b>	<b>2,00,51,060</b>	<b>Total</b>	<b>2,29,91,216</b>	<b>2,00,51,060</b>

Year ended Dec.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C.Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	55,96,631	6,39,621	5,61,042	2,00,000	45,799	..	13½—8½
1941	60,70,945	5,66,717	7,59,329	1,75,000	16,128	6½	15½—11
1942	56,17,140	5,88,876	6,25,122	50,000	6,250	6½	17½—13
1943	51,43,965	9,96,709	14,23,271	..	14,26,984	..	19½—15½
1944	1,22,90,663	8,65,977	21,78,532	1,50,000	51,548	7½	20½—16½
1945	1,45,77,798	8,01,141	11,56,956	4,25,000	5,277	7½	18½—15½

**INDIAN COPPER CORPORATION, LIMITED.**—Regd. in U. K., 1924. Formed to acquire the undertaking and assets of Condoha Copper Co., Ltd. Owns *inter alia* copper mining rights over some 3889 square miles in the Singhbhum District of Chota Nagpur and Kyanite quarrying lease (for 50 years from 1925) over some 6½ square miles in the Kharsawan State; and mining rights over Sidheswar area. Carries on the business of miners, smelters and sheet-rollers. The properties are located near the Tata Works at Jamshedpur. Actg. Secretary—A. Shelley. Regd. Office—49 Moorgate, London, E. C. 2. Emergency Address—Motcombe House, Motcombe near Shaftesbury Dorset. Indian Office—Ghatsila P. O. Singhbhum Dist., Chota Nagpur. Local Agents and Registrars—Gulander, Arbutnot & Co. 8 Chive St., Calcutta. Directors—(Qualification 2000 shares)—1. Sir Godfrey B. Hunter F.C.S. 2. Robert Annan; 3. Capt. Hugh Vivian; and 4. D. S. Warr. Directors receive remuneration of Rs. 1000 per annum for services rendered.

**Capital**—Authorised Issued and Subscribed—Rs. 14,00,00,000. 14,00,00,000 Shares of Rs. 100 each. Reg. Fee—Rs. 1000. Subdivision Fee—Rs. 1000.







Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly 10 June 30 and December 31. Auditors—Lowcock & Lewis

Liabilities (In Rs.)	31-12-43	30-6-46	Assets (In Rs.)	31-12-43	30-6-46
Capital	10,00,000	10,00,000	Gross Block	16,68,241	16,70,000
Gen. Reserves	72,000	72,000	Depreciation	14,87,227	14,77,366
Other Reserves	70,000	95,000			
Debits	2,21,407	4,03,631	Block (Net)	2,01,014	1,92,634
Credit Balance	19,178	33,802	Cash & Invest.	7,83,020	7,87,291
			Other Assets	3,30,531	6,46,127
Total	13,82,583	16,06,432	Total	18,82,583	18,06,152

Half year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Dec. 1942	4,58,657	13,777	42,683*		2,683	8	Quoted from
June 1943	3,78,614	13,007	29,777		1,902	6	18-14 3/4
Dec. 1943	3,18,613	18,468	41,661		13,623	6	21-19 1/2
June 1944	7,07,830	12,787	23,047		8,670	6	32-20 1/2
Dec. 1944	4,34,433	11,989	7,189		5,809	2	32-19
June 1945	1,89,647		-4,249		1,520		13-21
Dec. 1945	1,34,388	10,111	10,477		4,178	3	27-21 1/2
June 1946	8,06,422	10,379	91,624		8,802	5	36-19 1/2

N.B.—The net profit is shown after providing for taxation Rs. 51,962 in December 1944, Rs. 32,817 in June 1945, Rs. 38,162 in December, 1945, Rs. 83,770 in June 1944, Rs. 500 in December 1945, Rs. 80,000 in June 1946.

RELIANCE DISTILLERS AND BOTTLERS COMPANY, LIMITED. Regd. 1947  
Manufacture of ...  
at Burraku ...  
Calcutta ...  
Ghanty (C)

\*Capital—Authorised, Issued and Subscribed—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per cent. Accounts—Half-yearly to the end of February and August. Auditors—Lowcock & Lewis

Liabilities (In Rs.)	28-2-40	31-8-45	Assets (In Rs.)	28-2-46	31-8-45
Capital	6,00,000	6,00,000	Gross Block	14,37,111	18,11,937
Gen. Reserves	2,50,000	2,40,000	Depreciation	13,01,530	14,78,671
Other Reserves	2,25,000	2,22,000			
Debits	6,27,468	7,07,586	Block (Net)	5,32,602	3,33,266
Credit Balance	45,648	89,919	Other Assets	12,15,565	12,77,251
Total	17,48,187	18,00,510	Total	17,48,167	18,00,510

Half-year ended	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Aug. 1942	25,000	33,075	8,000	12,043	10	13-11 1/2
Feb. 1943	24,000	34,785	18,000	18,873	10	13-12
Aug. 1944	25,000	34,819	10,000	15,292	10	17-14
Feb. 1944	27,700	23,118		14,410	10	21-18
Aug. 1944	23,281	28,728		13,168	10	23-13 1/2
Feb. 1945	20,200	28,832		9,500	10	22-14
Aug. 1945	24,188	20,949		9,919	10	24-18 1/2
Feb. 1946	24,868	45,748		13,868	10	22 1/2-20 1/2
Aug. 1946	22,850	47,639	10,000	23,237	10	25-23

N.B.—The net profit is shown after providing for taxation Rs. 10,000 in August 1942, Rs. 25,000 in February 1943, Rs. 1,00,000 in August 1943, Rs. 30,000 in February 1944, Rs. 60,000 in August 1944, Rs. 95,000 in August 1945, Rs. 40,000 in February 1946, Rs. 55,000 in August 1946.

SONE VALLEY PORTLAND CEMENT COMPANY, LIMITED.—Regd. 1922  
Works at Jajpur, Palamanu Dist., Bihar

Managing Agents—Martin & Co., 12, Munsey Row, Calcutta. Remuneration—Rs. 1,000 monthly, plus 8 annas per ton up to 60,000 tons of cement made, sold and delivered and 1 anna per ton thereafter. Directors—(Qualifications, 1 each share): (1) T. L. S. Martin, (2) P. N. ... (3) R. P. Peter, (4) C. H. Hoyle, (5) A. M. ... (6) G. H. L. ... (7) S. P. M. ... (8) J. H. ... Auditors—Lowcock & Lewis

Capital—Authorised, Issued and Subscribed—Rs. 75,00,000 in 15,00,000 Ordinary Shares of Rs. 5 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ...	75,00,000	75,00,000	Gross Block	1,64,22,513	1,62,02,066
Gen. Reserves ...	3,50,000	..	Depreciation	1,10,07,210	1,15,37,533
Other Reserves	4,65,767	5,14,113			
Debts ...	14,21,681	6,50,545	Block (Net)	44,25,204	40,65,433
Credit Balance.	5,21,295	4,29,644	Other Assets	58,33,449	44,37,869
Total ...	1,02,58,743	91,03,302	Total ..	1,02,58,743	91,03,302

Year ended	Sales	Depreciation	Net Profit	Reserve	C/Fd.	Dividend % p.a.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Dec. 1940 ...	...	6,00,426	1,54,758	...	1,54,758	...	...
" 1941 ...	...	6,70,315	2,30,020	...	81,774	4	...
" 1942 ...	...	6,57,054	5,03,133	...	1,37,907	0	...
" 1943 ...	...	6,43,403	3,93,203	...	1,46,110	5	...
" 1944 ...	...	4,03,985	5,83,533	...	2,04,643	7	...
" 1945 ...	23,00,217	4,50,085	8,91,651	...	2,21,205	7	...

N.B.—Net profit is shown after providing for taxation Rs. 1,50,000 in 1941 Rs. 4,20,000 in 1942, Rs. 5,05,000 in 1943, Rs. 4,46,000 in 1944 and Rs. 7,50,000 in 1945.

**SUTNA STONE AND LIME COMPANY, LIMITED.**—Regd. 1893. Holds on lease some 8 square miles of property containing limestone deposits at Sutna in the Rewa State. Managing Agents—Gladstone Wyllie & Co., 4, Pallie Place, Calcutta. Directors—(1) Neil Brodie; (2) J. Aitken; and (3) George Morgan, C.I.E.

Capital—Authorised, Issued and Subscribed—Rs. 1,15,200 in 1,152 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-12-45	30-6-40	Assets (In Rs.)	31-12-45	30-6-40
Capital ...	1,15,200	1,15,200	Gross Block	2,00,183	8,12,097
Gen. Reserves ...	1,00,000	1,60,000	Depreciation	2,81,571	2,53,148
Other Reserves ..	80,733	32,691			
Debts ...	84,015	1,28,110	Block (Net)	64,562	61,949
Credit Balance	33,423	31,670	Other Assets	4,15,709	4,08,702
Total ...	4,80,271	4,70,741	Total ...	4,80,271	4,70,741

Half-year ended	Sales	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.			Rs.
Dec. 1942 ...	64,690	2,271	7,797	...	6,702	7	120½—
June 1943 ...	1,55,354	2,210	23,360	5,000	13,542	10	117—
Dec. 1943 ...	1,41,660	2,169	22,540	5,000	10,762	20	107—
June 1944 ...	1,54,228	3,072	15,559	5,000	18,801	20	280½—
Dec. 1944 ...	1,50,237	2,864	22,610	5,000	25,100	20	270—250
June 1945 ...	1,09,085	2,803	10,418	...	18,238	30	263—263
Dec. 1945 ...	1,40,583	2,700	15,185	...	16,143	30	350—350
June 1946 ...	1,37,231	2,613	18,527	...	17,590	30	350 Nom.

N.B.—The net profit is shown after providing for taxation Rs. 10,000 in June 1943, Rs. 18,000 in December 1943, Rs. 29,500 in June 1944, Rs. 27,000 in December 1944, Rs. 14,000 in December 1945, and Rs. 15,000 in June 1946.

**TAVOY TIN DREDGING CORPORATION, LIMITED.**—Regd. 1923. The Company held on December 31, 1939, Mining leases over 9,389.21 acres. In addition a sub-lease is held over 22½ acres, and its plant includes 7 dredges and 3 sluicing plants. Secretaries—The Anglo-Oriental and General Investment Trust Limited. Reg. Office—35-61, Moorgate, London, E.C. 2. Transfer Office—49, Moorgate, London, E.C. 2. Emergency Office—Roshana, The Clump, Rickmansworth, Herts. Directors—(Qualification, 100 shares; must be approved by the Trustees for Debenture-holders; one must be French)—(1) R. E. P. de Trafford (Chairman); (2) Major H. C. A. Porter, O.B.E.; (3) J. R. Farguharson; and (4) Lucien Dauterive, France.

Capital Authorised £1,000,000 in 1,000,000 shares of 2/- each. Issued and Subscribed £375,000 in 3,750,000 shares of 1/- each fully paid up. Reg. Fee 2/- per deed. The shares are insured against loss through forged transfers. First Mortgage Debenture Stock £125,000 transferable in amounts of £10, or multiples thereof. Issued on September 1946. Secured by

Half-year ended	Total Connections	Units Sold	Gross Revenue	Net Profit	Reserve	Depreciation	C.Fwd.	Div. % p.a.	Price Range High-Low
			Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Mar. 1940	3,341	2,131,802	2,04,543	53,091	13,000	71,064	14,075	5	119-106
Sept. 1940	3,472	2,462,109	3,40,100	69,514	20,000	70,000	17,225	6	119-116
Mar. 1941	3,532	2,671,431	3,44,633	51,022	20,000	70,640	18,268	6	121-121
Sept. 1941	3,618	3,003,463	6,00,236	116,413	65,000	1,01,912	18,261	6	121-121
Mar. 1942	3,921	4,577,174	6,61,194	109,142	70,000	59,717	12,441	6	142-128

**\*AHMEDABAD ELECTRICITY COMPANY, LIMITED**—Regd. 1918. Supplies electricity to the city of Ahmedabad and district from generating station at Subarnati.

**Debiture Capital**—(i) Rs. 15,00,000 in 1,500 bonds of Rs. 1,000 each, issued in two instalments on June 15 and October 15, 1934, and renewed on June 15, 1941. (ii) Rs. 25,00,000 in 2,500 bonds of Rs. 1,000 each, issued on April 15, 1940. Both repayable on June 15, 1954. Interest 5½ per cent. on (i) March and September, (ii) June and December.

**Agents**—Killick, Nixon & Co., Home Street, Fort, Bombay. **Directors**—(1) H. C. Gile (Ex-officio Director and Chairman), (2) Sir Parshodanath Thakurji, (3) Anandlal Desai, (4) Sir Kikabhai Premchand (Managing Director), (5) Sir Chundil V. Mehta, (6) F. C. Anandji, (7) A. S. Trolling, (8) V. F. Noel Paton, (9) E. L. Rhodes (all C. S. B. M.).

**Capital**—Authorized—Rs. 2,00,00,000. Issued and Subscribed—Rs. 1,98,77,700. In (i) 1,00,000 shares of Rs. 100 each fully paid up, and (ii) 97,517 shares of Rs. 100 each on which Rs. 25 per share is called up. Called-up—Rs. 1,44,63,850. Reg. Fee—1 paise per share.

**Accounts**—Yearly to September 30. Meeting in February. **Auditors**—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-9-43	30-9-41	Assets (in Rs.)	30-9-43	30-9-41
Capital	1,00,00,000	1,00,00,000	Gross Block	1,87,03,153	1,74,74,000
Debitures	15,00,000	15,00,000	Depreciation	71,59,091	63,00,007
Gen. Reserves	2,00,000	1,43,000	Block (Net)	1,15,44,139	1,11,57,427
Other Reserves	4,63,853	3,83,812	Cash & Invest.	1,30,193	33,007
Debts	34,04,206	17,91,437	Other Assets	42,63,606	23,37,837
Credit Balance	1,58,921	2,53,198			
<b>Total</b>	<b>1,59,47,060</b>	<b>1,47,78,117</b>	<b>Total</b>	<b>1,59,47,060</b>	<b>1,47,78,117</b>

Year ended Sept	Units Sold	Net Profit	Reserve & other Funds	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High-Low
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1933		1,88,488	43,000	2,81,031	22,414	7	131-120
1934	67,24,511	2,33,271	72,150	2,63,477	5,392	6	131-131
1935	1,06,18,286	2,24,833	93,000	2,15,306	3,833	6	131-145
1936	1,40,91,910	2,67,230	14,126	3,79,923	10,893	6	131-146
1937	2,07,23,004	3,04,277	17,203	3,93,331	4,561	6	131-127
1938	2,82,49,070	3,61,432	18,830	4,33,908	5,696	6	131-135
1939	3,23,06,083	5,34,667	23,341	4,26,692	24,900	7	130-134
1940	3,37,11,642	5,31,800	24,670	4,73,007	26,817	7	131-136
1941	6,73,44,021	7,24,831	75,000	4,92,770	20,516	7	131-138
1942	10,47,31,143	5,68,803	53,000	6,71,751	8,921	5	131-130

**AJMER ELECTRIC SUPPLY COMPANY, LIMITED**—Regd. 1928. Supplies electricity within the Municipal and Military areas of Ajmer.

**Managing Agents**—The Consolidated Electric Agency, Ltd., 17 B, Elphinstone Circle, Fort, Bombay. **Directors**—(Qualification, Rs. 5,000 in shares)—(1) Sir Hanu V. K. (2) Rai Bahadur Seth Bhugchand Sons; (3) A. D. Bhatia, (4) S. N. Shroff, (5) R. C. Javeri, (6) N. C. Javeri.

**Capital**—Authorized—Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each fully paid up. Reg. Fee—6 paise per share, maximum Rs. 2 per deed.

**Accounts**—Yearly to March 31. Meeting in October. **Auditors**—A. F. Ferguson & Co., Bombay.

Liabilities (in Rs.)	31-3-48	31-3-45	Assets (in Rs.)	31-3-48	31-3-45
Capital	17,14,170	17,14,170	Block (Net)	15,77,912	15,39,222
Spd. Reserves	467	494	Other Assets	6,03,642	5,09,293
Debts	3,33,111	2,14,962			
Credit Balance	1,58,806	1,49,544			
<b>Total</b>	<b>21,81,554</b>	<b>20,88,168</b>	<b>Total</b>	<b>21,81,554</b>	<b>20,88,168</b>

Year ended	Total Consump- tion	Units Sold	Net Profit Rs.	Depre- ciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Mar. 1940	2,278	1,434,144	61,266	25,000	25,266	5	10½—12½
Mar. 1941	2,225	1,476,578	61,214	25,000	22,010	5	11½—24
Mar. 1942	2,282	2,008,710	64,412	20,000	24,182	5	12½—14½
Mar. 1943	2,283	2,117,712	1,29,238	20,000	48,038	5	14½N.

*Reserve*—The profit for February 1944 is shown after transferring Rs. 20,000 from Exchange Reserve.

**ALIGARH ELECTRIC SUPPLY CO. LTD.** Regd. 1928. Supplies electricity within the Municipal area of Aligarh, U. P. Regd. Office: 1, Dargah Jam Road, Aligarh, U. P.

Capital—Authorized: Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued—Rs. 8,50,000 in 85,000 Ordinary Shares of Rs. 10 each. Subscribed and Paid Up—Rs. 4,50,510 in 45,051 Ordinary Shares of Rs. 10 each, fully called and paid up, and 1 cent of which 2,000 shares were issued to the Managing Agents as consideration for Licence Fees at Rs. 5 per share paid up. Share Reg. Fee—Rs. 2 per share.

Directors—(Qualification, 400 shares): (1) Seth Bhagwati Prasad Jain, (2) Kesar Lal Jain, (3) Ramesh Lal Jain, (4) Rajendra Jain, (5) Shanti Prasad Jain, (6) M. S. Jain (Off. Director); and (7) Rai Sahib J. B. Mathur.

Accounts—Yearly to March. Meeting in June. Auditors—T. C. Math & Co.

Liabilities (in Rs.)	31-3-46	31-3-41	Assets (in Rs.)	31-3-46	31-3-41
Capital	4,50,510	4,50,510	Block (Net)	2,90,603	2,90,603
Gen. Reserve	5,000	12,450	Other Assets	2,58,952	2,61,214
Other Reserve	20,000				
Debts	1,19,682	5,171			
Credit Balance	11,142	78,867			
<b>Total</b>	<b>6,25,135</b>	<b>6,56,818</b>	<b>Total</b>	<b>6,25,135</b>	<b>6,56,818</b>

Year ended Mar.	Units Sold	Net Profit Rs.	Depre- ciation Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	1,102,794	21,227	20,681	1,000	81	7	
1942		16,142*	16,722	5,000	1,956	6	10 Norm.

\*Included 2 previous year's carry forward.

**AMALGAMATED ELECTRICITY COMPANY (BELGAUM), LIMITED.**—Regd. 1926. Supplies electricity in the towns of Belgaum, Balsar, Bawandi and Shahpur.

Managing Agents—The Consolidated Electric Agencies, Ltd., 17-B, Eglinton Circle, Fort, Bombay. Directors—(Qualification, shares valued Rs. 5,000): (1) Sir Homi Mulla; (2) Rao Bahadur Seth Bhagchand Soni; (3) A. D. Bana; (4) S. N. Shroff; (5) R. C. Javeri; and (6) N. C. Javeri.

Capital—Authorized, Issued and Subscribed—Rs. 15,00,000 in (i) 87,500 Ordinary Shares of Rs. 10 each, and (ii) 6,250 Cumulative 5½ per cent. (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—1 anna per share; maximum Rs. 2.

Accounts—Yearly to March 31. Meeting in November. Auditors—A. F. Ferguson & Co., Bombay.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	15,02,420	15,02,420	Gross Block	18,09,516	18,09,781
Spl. Reserves	14,000	10,000	Depreciation	2,73,422	2,45,422
Debts	3,51,464	2,08,453			
Credit Balance	2,79,629	2,19,927	Block (Net)	15,96,094	15,57,839
			Other Assets	2,91,458	2,02,541
<b>Total</b>	<b>19,87,532</b>	<b>17,89,900</b>	<b>Total</b>	<b>19,87,532</b>	<b>17,89,900</b>

Year ended March	Total Consump- tion	Units Generated	Net Profit Rs.	Depre- ciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940		2,08,000	2,778	20,000	2,778	4	11½—11½
1941		2,08,000	2,778	20,000	2,778	4	11½—11½
1942		2,08,000	2,778	20,000	2,778	4	11½ Norm.
1943		2,08,000	2,778	20,000	2,778	4	11½ Norm.

each  
Sub  
Rs  
Rs 1 per share plus postage

Debtenture Capital—Rs. 99,44,000 in 4 per cent Debtentures secured as a first charge on the Licentee, immovable properties and fixed machinery and plant and a floating charge on the undertaking and the assets of the Company Repayable in 1952.

Accounts—Yearly to June 30 Meeting in October. Auditors—A. F. Ferguson & Co., and S. B. Baluvaria & Co.

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	2,02,11,001	2,02,11,000	Gross Block	5,14,95,853	5,14,13,907
Debtentures	99,44,000	99,44,000	Depreciation	1,59,03,763	1,82,03,703
Gen. Reserves	11,57,593	30,89,456	Block (Net)	2,58,92,070	2,62,10,140
Other Reserves	31,99,772	6,04,164	Other Assets	99,44,933	61,83,593
Debits	8,04,340	11,57,593			
Credit Balance	12,25,524	10,16,722			
Total	4,24,41,013	4,24,09,737	Total	4,24,41,013	4,24,09,737

Year ended June	Reserve Rs.	Units Sold	Net Profit Rs.	Gross Revenue Rs.	Depreciation Rs.	C/Fwd Rs.	Div % p.a.	Price Range High-Low Rs.
1939	1,00,000	144,918,073	10,40,341	50,40,430	7,50,000	3,84,810	7½	1,685—1,245
1940	3,00,000	180,128,447	11,81,172	48,23,014	6,00,000	3,73,191	7½	1,350—1,235
1941	1,91,202	229,712,248	15,73,393	50,78,412	6,00,000	3,58,344	7½	1,333—1,443
1942	—1,00,000	294,614,422	16,73,842	54,16,879	4,00,000	44,144	6	1,493—1,708
1943		281,703,845	19,40,131	54,43,191	4,00,000	92,373	7½	2,040—1,777

**BAREILLY ELECTRICITY SUPPLY COMPANY, LIMITED.**—Regd. 1923. Supplies electricity within the Municipal and Cantonment limits of Bareilly.

Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) T. Leslie Martin, (2) J. R. Wilson, (3) H. F. Hardy, (4) P. N. Banerjee, (5) The Hon'ble Sir Jasma Choudhary, and (6) George Morgan.

Capital—Authorised—Rs. 15,00,000 Issued and Subscribed—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 2 per deed.

Accounts—Half yearly to June 30 and December 31 Meetings in October and April. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	6,00,000	6,00,000	Gross Block	20,89,000	20,24,033
Gen. Reserves	2,15,000	2,00,000	Depreciation	10,09,054	8,86,383
Other Reserves	1,10,547	88,798	Block (Net)	10,80,036	11,57,140
Debits	3,80,174	1,72,033	Other Assets	2,52,970	2,47,873
Credit Balance	21,253	23,560			
Total	13,33,000	13,83,013	Total	13,33,000	13,83,013

Half-year ended	Total connections	Units Sold	Gross Revenue Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Div % p.a.	Price Range High-Low Rs.
June 1940	2,273	1,119,774	1,97,059	27,205	10,000	17,297	8,536	5	12½—11½
Dec. 1940	2,403	1,048,574	1,84,247	22,748	10,000	19,100	6,743	5	12½—11½
June 1941	2,448	1,118,800	2,01,141	41,214	20,000	26,483	11,376	6	13—12½
June 1942	2,523	1,370,408	2,61,644	18,140		66,174	0,304	5	16½—16½
June 1943	2,560	1,558,820	3,04,100	32,944	10,000	24,220	0,285	5	18—17½





Capital—Authorised—Rs. 2,90,00,000 divided into (i) 6,00,000 Ordinary Shares of Rs. 50 each, and (ii) 1,80,000 Cumulative 7 per cent. Preference Shares of Rs. 50 each. Issued and Subscribed—Rs. 3,59,21,900 divided into (i) 5,98,438 Ordinary Shares of Rs. 50 each, and (ii) 1,80,000 Cumulative 7 per cent. (tax-free) Preference Shares of Rs. 50 each, both fully paid up. Reg. Fee—4 as. per share, maximum Rs. 10 per deed.

Accounts—Yearly to December 31. Meeting in April. Interim Dividend in October. Auditors—A. F. Ferguson & Co., and S. B. Billimoria & Co.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital ...	3,59,21,900	3,59,21,900	Gross Block	6,71,27,949	6,62,38,203
Reserves ...	55,99,236	51,22,626	Depreciation	3,63,85,016	3,45,99,904
Tax Reserve ...	1,27,53,225	1,26,58,675			
Debts ...	67,18,434	66,60,205	Block (Net)	3,07,42,903	3,13,38,299
Credit Balance	22,00,531	26,01,780	Cash & Invest.	1,28,54,532	2,36,58,517
			Other Assets	1,52,91,731	1,09,48,473
Total ...	6,58,89,186	6,59,43,289	Total	6,58,89,186	6,59,43,289

Year ended Dec.	No. of Consumers	Net Profit Rs.	Depreciation Rs.	Reserves etc. Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1938 ...	77,593	48,24,419	27,90,819	5,75,000	2,88,393	12	133—110½
1939 ...	83,873	42,91,152	28,56,419	75,000	2,84,210	12	155½—117½
1940 ...	88,170	43,16,051	27,93,322	75,000	3,14,785	12	153½—122½
1943 ...	95,570	53,09,189	18,92,000	...	2,58,787	11	154—140

**CALCUTTA ELECTRIC SUPPLY CORPORATION, LIMITED.**—Regd. in U. K., January 15, 1937, as "The Indian Electric Company, Limited." Name changed to "The Calcutta Electric Supply Corporation Limited" in February, 1897. Owns and works the Calcutta and District Consolidated Electric Licence, 1916 (a licence granted by the Government of Bengal), for the supply of electricity for all purposes in Calcutta and its suburbs. Purchased the assets of the Bhatpara Power Company in March, 1934, from Begg Dunlop & Co. The Govt. of Bengal have the option of purchasing the undertaking on January 1, 1950, or at any subsequent twentieth year. The purchase price upon the exercise of the option of 1950 to be in accordance with Section 7 (1) of the Electricity Act 1910, the percentage addition being 20 together with a sum equivalent to one year's gross revenue (calculated at the average of the three years 1947-49) received by the Corporation for the supply of energy and rent of meters and other apparatus on consumers' premises. Provided that in respect of new plant and assets created and brought into operation by the Company after January 1, 1937 the percentage addition shall be 15 per cent only. Upon the exercise of the option to purchase in 1950 or subsequently the purchase price to be not as described above but to be the original cost of all buildings, works, materials and plant less depreciation at agreed specified rates. Two years' notice of the decision of the Government to purchase the undertaking is to be given to the Company. The aggregate installed capacity of the Company's Generating Stations is 274,750 K. W. Directors—(Qualification, a British subject; shares valued £500)—(1) Sir James Donald (Chairman); (2) G. C. Gooding; (3) Sir Alfred D. Pickford; and (4) W. H. Thompson. Agents—D. Gladling, C.I.L., Victoria House, Calcutta. Secretary—P. H. Maffin, O.B.E., M.C.

Capital—Authorised—£5,000,000 Issued and Subscribed—£4,741,764 divided into (i) £2,841,764 Ordinary and (ii) £1,900,000 Cumulative 5 per cent Preference stock. Reg. Fee—Rs. 1-10 or 2s. 6d. per deed. Nationality to be declared. Stocks inter-transferable between Calcutta and London registers. Accounts—Yearly to December 31. Meeting in May. Interim dividend in November. Auditors—J. Dix Lewis, Caesar, Duncan & Co. in London, and Lovelock & Lewis in Calcutta.

Liabilities (in £)	31-12-43	31-12-44	Assets (in £)	31-12-43	31-12-44
Capital ...	4,741,764	4,741,764	Gross Block	11,097,794	10,627,758
Gen. Reserve ...	1,953,042	1,934,119	Depreciation	5,153,090	6,840,289
Other Reserves	448,280	246,268			
Debts ...	548,086	665,161	Block (Net)	5,854,704	3,787,469
Credit Balance	174,726	122,556	Cash & Invest.	1,551,542	1,299,114
			Other Assets	763,712	658,285
Total ...	8,151,954	7,759,968	Total	8,151,953	7,759,968

Year ended Dec.	Units Sold	Gross Revenue	Net Profit	Reserve & other Funds	Depreciation	C/Twd.	D.V. % p.a.	Price Range High—Low
		£	£	£	£	£		£/units
1938	265,140,289	1,257,921	575,247	50,000	288,211	51,256	10	43—29½
1939	294,611,032	1,338,835	555,029	25,000	310,530	49,878	8	50—24½
1940	448,912,514	1,501,294	162,029	75,000	269,01	45,574	7	57½—21½
1943	668,635,227	2,453,228	409,669	113,000	315,943	51,222	6	70—46



**COMILLA ELECTRIC SUPPLY, LIMITED.**—The Company operates a period for the supply of electrical energy in Comilla, Bengal. Managing Agents—The Comilla Banking Corporation, Limited, Comilla. Directors—(1) N. C. Dutta; (2) P. C. Dash; (3) B. K. Dutt; (4) Bejoy Datta; (5) J. C. Choudhury; (6) P. C. Chakravarty; and (7) Sukumar Sen.

Capital—Authorised—Rs. 6,00,000 in 12,000 Ordinary Shares of Rs. 25 each. Issued and Subscribed—Rs. 2,52,600 in 10,104 Shares of Rs. 25 each, fully paid up. Accounts—Yearly to December 31. Meeting in September. Auditors—J. Gupta.

Liabilities (in Rs.)	31-12-40	Assets (in Rs.)	31-12-40
Capital	2,06,150	Block (Net)	2,75,953
Reserves	59,563	Other Assets	17,737
Debts	16,969		
Credit Balance	11,008		
<b>Total</b>	<b>2,93,690</b>	<b>Total</b>	<b>2,93,690</b>

Year ended	Connections No.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1938	552	10,269	10,319	2,000	415	4½	26½-23
1940	593	10,456	10,393		144	6	

**CUTTACK ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1929. Supplies electricity in the town of Cuttack, Orissa. Registered Office—Cuttack. Managing Agents—Monthly Rs. 3,000—es; (4) K. K.

Capital—Authorised—Rs. 7,00,000 in 70,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 4,30,000 in 43,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 p. Accounts—Yearly to December 31. Meeting in April. Auditors—Lowth & Lowth.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	4,50,000	4,50,000	Gross Block	6,77,330	6,94,119
Other Reserves	97,212	66,163	Depreciation	2,98,028	2,69,794
Debts	41,783	33,085			
Credit Balance	38,101	34,172	Block (Net)	3,84,804	4,14,325
			Other Assets	2,43,305	1,73,715
<b>Total</b>	<b>6,30,100</b>	<b>5,82,440</b>	<b>Total</b>	<b>6,30,100</b>	<b>5,82,440</b>

Year ended Dec.	Consumers No.	Units Sold	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1938	711	464,437	28,640	19,709	36,381		10-7½
1939	769	546,113	37,763	19,901	1,702		9½-8
1940	809	573,361	31,444	20,168	2,429	6	9½-8
1944	873	651,282	28,284	23,077	6,207	3½	12-11½
1945	906	838,603	31,607	23,232	5,604	5	19-11½

11. Supplies electricity. Managing Remuneration—valued Rs. 3,000 ble Hal Satyendra

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	15,00,000	15,00,000	Gross Block	22,55,038	21,85,012
Gen. Reserves	2,00,820	1,70,820	Depreciation	7,50,734	6,68,319
Other Reserves	1,91,204	1,61,243			
Debts	3,10,771	1,83,472	Block (Net)	15,04,304	15,16,693
Credit Balance	2,83,209	1,23,112	Other Assets	9,33,700	6,73,954
<b>Total</b>	<b>21,83,004</b>	<b>21,40,647</b>	<b>Total</b>	<b>24,88,004</b>	<b>21,40,647</b>

Year ended Dec.	Consumers No.	Units Sold	Net Profit Rs.	Reserve Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Div. %	Price Range High—Low Rs.
1938	...	2,613	1,533,623	78,931	15,000	53,030	13,290	7½ 20½—19½
1939	...	2,813	1,776,191	78,949	15,000	53,866	9,740	7½ 20½—18
1940	...	3,012	2,241,164	95,919	...	56,744	14,158	7½ 17½—15½
1941	...	3,209	2,950,184	1,11,082	30,000	82,172	14,112	5 16—14½
1942	...	3,154	4,192,872	2,19,097	75,000	82,415	32,209	10 24—16½

**DIHARWAR ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1929. Owns and works the Dharwar Electric Licence 1926. Managing Agents—The Associated Electric Co. & Desai, Hethana, Braach. Directors—(Qualification, 20 shares)—(1) Hiralal Dasyabhai Thakore; (2) Ramnatarayan Gopal Gin; (3) Haji Abderrahman Haji Mohamad Lakadawalla; (4) Tribhuvandas Becharadas Munchi; (5) Chandravadan Sakerial Desai; (6) T. D. Malji; and (7) Sumanlal R. Mody.

Capital—Authorised—Rs. 4,00,000 in 8,000 shares of Rs. 50 each. Issued—Rs. 2,00,000 in 4,000 shares of Rs. 50 each. Subscribed—Rs. 1,98,650 in 3,973 shares of Rs. 50 each, fully paid up. Less call in arrears Rs. 15. Add Forfeited Shares Rs. 475. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in August. Auditors—Nanubhai & Co.

Liabilities (in Rs.)	31-3-46	31-3-42	Assets (in Rs.)	31-3-46	31-3-42
Capital	1,99,110	1,90,095	Block (Net)	2,35,573	2,70,351
Gen. Reserves	6,100	...	Other Assets	99,457	54,044
Debts	1,06,215	1,09,101			
Credit Balance	23,685	25,199			
Total	3,35,010	3,24,395	Total	3,35,010	3,24,395

Year ended March	Con- nections No.	Net Profit Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	...	10,941	14,450	3,923	5	50½—Nom.
1941	...	19,132	12,000	1,574	5	50½—Nom.
1942	...	23,625	12,000	3,268	5	50½—Nom.
1943	...	10,560	12,000	1,763	5	50½—Nom.

**EASTERN U. P. ELECTRIC SUPPLY CO., LTD.**—Regd. 1936. Supplies electricity within the areas of Azamgarh, and Ghazipur Electric Licenses. Managing Agents—Seth Brothers, Kothli Shiva Salaya, Ghazipur. Directors—(Qualification, 500 shares)—(1) Hon'ble Dr. Sir Sita Ram, Kt.; (2) Rai Bahadur Kedarnath Bhandelwal; (3) Rai Bahadur Kedarnath Bhetani; (4) Vallabh D. Seth, B.Sc.; (5) Giridhar Das Seth; (6) Joti Bhushan Gupta; (7) Mungtaram Jaipura; and (8) Rai Bahadur Ghanshyam Das.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued & Subscribed—Rs. 2,00,000 in (i) 15,000 Ordinary Shares of Rs. 10 each and (ii) 5,000 4½ per cent Cumulative Preference Shares of Rs. 10 each, both fully called up. Less calls in arrears Rs. 12,020. Share Reg. Fee—Rs. 2 per dred. Accounts—Yearly to December 31. Meeting in April. Auditors—S. B. Dandekar & Co.

Liabilities (in Rs.)	31-12-41	Assets (in Rs.)	31-12-41
Capital	1,10,753	Block (Net)	1,62,734
Debentures	22,000	Other Assets	27,220
Gen. Reserves	200		
Other Reserves	650		
Debts	71,910		
Credit Balance	4,441		
Total	2,02,954	Total	2,02,954

Year ended Dec.	Units Sold	Net Profit Rs.	Reserve Rs.	Depre- ciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	...	4,353	4,000	...	353	...	...

**JHANSI ELECTRIC SUPPLY COMPANY, LIMITED.**—Regd. 1932. Supplies electrical energy in the town of Jhansi & P. Managing Agents—Moona Lal & Sons, The Mall, Cawnpore and Civil Lines, Jhansi. Directors—(Qualification, shares valued Rs. 5,000)—(1) Rai Bahadur B. D. Mubowtra; (2) Rai Bahadur Lala Bahadur Lal Mubowtra; (3) Hira Lal Khanna; (4) Rai Chandra Khanna; (5) Lala Chhanga Mubowtra; (6) Rai Sahab Vaidya Mubowtra; and (7) U. S. Mubowtra.

The Madras Government have decided

Capital—Authorised—£1,100,000 Issued—£1,030,000 in (i) 598,200 Ordinary, and (ii) 451,800 5½ per cent (tax free) Preference Shares, both of £1 each, fully paid up. Reg Fee—2s. 6d. per deed.

Accounts—Yearly to December 31 Meeting in September Auditors—J Dix Lewis, Caesar, Duncan & Co

Liabilities (in £)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	1,150,000	1,150,000	Gross Block	1,715,238	1,690,128
Gen. Reserves	151,636	151,636	Depreciation	736,337	688,141
Other Reserves	23,000	23,000			
Debts	180,301	88,753	Block (Net)	978,920	1,008,987
Credit Balance	92,640	89,430	Cash & Invest	261,744	256,412
			Other Assets	317,904	221,451
Total	1,553,577	1,487,853	Total	1,558,577	1,487,853

Year ended Dec.	Units Sold	No of Connections.	Net Profit £	Reserve £	Depreciation £	C/Fwd. £	Div. % p. a.	Price Range High—Low Shillings.
1938	46,000,140	13,578	74,863	10,000	50,000	43,724	8	5½—23½
1939	43,649,89	14,974	58,628		50,000	41,611	6	31—19½
1940	51,453,882	15,912	48,193		50,000	41,330	4	26½—21½
1945	60,130,933	16,109	74,799		50,000	57,715	8	22½—27½

MIRZAPUR ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1920. Supplies electricity. Managing Director, P. Mukherjee. Remuneration shares valued

Capital—Authorised—Rs 7,20,000 in 80,000 shares of Rs. 9 each. Issued and Subscribed—Rs. 4,95,000 in 55,000 shares of Rs. 9 each, fully paid up Reg Fee—Rs. 2 per deed. Accounts—Yearly to December 31 Meeting in May Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	31-12-45	Assets (in Rs.)	31-12-45
Capital	5,49,973	Gross Block	6,43,241
Spl. Reserves	86,893	Depreciation	2,80,919
Debts	38,450		
		Block (Net)	3,63,222
		Cash & Invest.	1,66,313
		Other Assets	83,781
		Debit Balance	30,002
Total	6,43,320	Total	6,43,320

Year ended Dec.	Consumers No	Units Sold	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Price Range High—Low Rs.
1939	483	421,322	104	10,920	—1,85,313	5½—9½
1940	521	365,356	9,922	20,320	—1,25,594	8½—8
1944	674	335,845	20,493	20,575	—64,156	9½—6
1945	746	368,144	34,184	20,545	—80,002	11½—7½

Supplies electrical Office—Mowat Street, Calcutta. ) K Lal; and (4)

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lovejoy & Lewis.

Liabilities (In Rs.)		31-12-45	Assets (In Rs.)		31-12-45
Capital	...	3,50,025	Gross Block	...	6,61,261
Gen. Reserves	...	25,010	Depreciation	...	3,44,839
Other Reserves	...	48,552			
Debts	...	59,204	Block (Net)	...	3,16,422
Credit Balance	...	26,537	Cash & Invest.	...	1,25,066
			Other Assets	...	67,926
Total	...	5,09,414	Total	...	5,09,414

Year ended	Consumers No.	Units Sold	Reserve	Net Profit	Depreciation	C/End. Dividend	Price Range
Dec.			Rs.	Rs.	Rs.	p.a.	High—Low
1939	...	763	763,373	12,226	22,905	7.167	12½—9½
1940	...	802	871,116	32,689	21,377	7.981	12—9
1944	...	875	1,003,652	3,399	18,065	12,495	13½—13½
1945	...	873	1,033,675	10,000		7,843	15½—13½

MUTTRA ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1926. Supplies electricity within the Municipal and Cantonment limits of Muttra. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Lach Martin; (2) P. J. P. Thomas; (3) H. F. Bandy; (4) George Morgan; (5) the Hon'ble Sir Jona Ghosal; and (6) P. N. Banerjee.

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 7,00,000 in 70,000 shares of Rs. 10 each. Subscribed—Rs. 6,96,700 in 69,670 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 150. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in February and August. Auditors—Lovejoy & Lewis.

Liabilities (In Rs.)		30-9-45	31-3-46	Assets (In Rs.)		30-9-45	31-3-46
Capital	...	6,96,700	6,99,650	Gross Block	...	10,27,285	10,23,116
Gen. Reserves	...	2,800	2,800	Depreciation	...	6,23,444	6,46,891
Other Reserves	...	4,076	29,076				
Debts	...	92,155	1,58,280	Block (Net)	...	4,03,841	3,56,235
Credit Balance	...	6,286	23,170	Cash & Invest.	...	2,65,453	2,74,010
				Other Assets	...	1,35,946	1,53,931
Total	...	8,05,270	9,14,176	Total	...	8,05,270	9,14,176

Half-year ended	Total Connections	Units Sold	Gross Revenue	Net Profit	Depreciation	C/End. Dividend	Price Range
			Rs.	Rs.	Rs.	p.a.	High—Low
Mar. 1940	...	1,241	615,416	76,875	17,744	6.821	7½—6½
Sept. 1940	...	1,252	615,910	90,259	29,640	6.572	7—6½
Mar. 1941	...	1,229	544,354	89,423	25,895	2,959	8—7½
Sept. 1943	...	1,473	692,675	1,47,595	390	12,881	14½—10½
Mar. 1946	...	1,495	712,212	1,70,164	31,784	23,457	15—12½

PATNA ELECTRIC SUPPLY COMPANY, LIMITED.—Regd. 1923. Supplies electricity at Patna and its suburbs Bankpur. Registered Office—Patna. Managing Agents—Ottawa Steel & Co. Ltd., 14, Old Court House Street Calcutta. Remuneration—Rs. 1,500 monthly plus 5 per cent of net profit. Directors—(Qualification, shares valued Rs. 2,000)—(1) Dewan Radha Krishna Jalan Bahadur; (2) C. J. H. Palmer; (3) R. Lal; (4) S. K. Banerjee; (5) R. N. Dutt; and (6) F. C. Williams.

Capital—Authorised—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 19,94,650 in 1,99,465 shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,500. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovejoy & Lewis.

Liabilities (In Rs.)		31-12-45	Assets (In Rs.)		31-12-45
Capital	...	19,94,650	Gross Block	...	33,57,464
Gen. Reserves	...	2,31,277	Depreciation	...	12,29,164
Other Reserves	...	4,67,275			
Debts	...	2,57,772	Block (Net)	...	21,64,300
Credit Balance	...	2,19,225	Cash & Invest.	...	7,12,127
			Other Assets	...	2,79,024
Total	...	22,62,427	Total	...	22,62,427



**SHILLONG HYDRO-ELECTRIC LIMITED.**—Regd. 1921. Supplies electricity under licence from the Government of Assam. Managing Agents—Development of Industries (India), Ltd., 135, Princep Street, Calcutta. Regd. Office—High House, Shillong. Directors—(1) Dr. R. C. Roy; (2) S. C. Roy; (3) Lt. Col. J. L. Sen; (4) P. C. Dutta; (5) S. Roy; (6) Col. L. M. Banerjee; (7) The Sam of Myittha; (8) A. K. Bhattacharya; (9) J. K. Barua; and (10) A. C. Sen.

Capital—Authorised—Rs. 10,00,000 in 10,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 7,66,000 in 76,600 Ordinary Shares of Rs. 10 each. Paid Up—Rs. 6,69,143 in 66,914 shares of Rs. 10 each, partly called up. Debentures—Rs. 75,000 in 5 per cent mortgage debentures secured on all assets. Issued in 1933. Accounts—Yearly to June 30. Meeting in September or October. Auditors—Ray & Ray.

Liabilities (In Rs.)	30-6-40	30-6-41	Assets (In Rs.)	30-6-40	30-6-41
Capital	4,48,975	4,48,975	Block	9,58,688	9,91,889
Reserves*	4,44,521	4,96,467	Stores	12,515	14,676
Debentures	75,000	75,000	Outstandings	29,037	37,594
Debits	65,596	52,668	Investments	25,810	29,423
Credit Balance	32,840	55,521	Cash	20,682	26,323
<b>Total</b>	<b>10,66,802</b>	<b>11,08,921</b>	<b>Total</b>	<b>10,66,802</b>	<b>11,08,921</b>

\*Including Depreciation

Year ended June	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1939	50,913	2,500	31,100	6,707	7	...
1940	26,151	2,500	22,582	1,459	7	14½—14½
1941	31,062	3,000	24,330	287	6	11½—11½

**SIJUA (JHERRIAH) ELECTRIC SUPPLY COMPANY LTD.**—Regd. 1915. Owns and works a licence for the supply of electrical energy obtained from the Govt. of Bihar.

Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Remuneration—Rs. 2,000 monthly, plus 5 per cent of gross yearly profits. Directors—(Qualification, 100 Shares)—(1) A. S. Officer, (2) H. R. Hodge, and (3) D. H. Macpherson. Auditors—Lovelock & Lewis.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in July.

Liabilities (In Rs.)	31-12-44	31-12-45	Assets (In Rs.)	31-12-44	31-12-45
Capital	6,00,000	6,00,000	Gross Block	51,77,957	51,70,941
Reserves	11,85,889	5,00,000	Depreciation	38,03,975	38,03,976
Debits*	5,89,755	9,87,669	Block (Net)	13,74,012	16,66,963
Credit Balance	59,499	55,880	Other Assets	10,60,334	7,76,254
<b>Total</b>	<b>24,34,146</b>	<b>21,43,549</b>	<b>Total</b>	<b>24,34,146</b>	<b>21,43,549</b>

\*Including Debentures.

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1943	...	51,976	...	1,40,115	7,860	8
1944	...	1,91,619	1,40,000	...	11,499	8

**\*TATA HYDRO-ELECTRIC POWER SUPPLY COMPANY, LIMITED.**—Regd. 1910. Supplies electricity under licence from the Government in the town and island of Bombay and suburbs, and to numerous cotton mills and industrial concerns in Bombay, as also to the Bombay Electric Supply and Tramways Co., Ltd., the G. I. P. and B. & C. I. Railways, etc. Agents—Tata Hydro-Electric Agencies, Ltd., Bombay House, 24, Bruce Street, Fort, Bombay. Directors—(1) J. R. D. Tata; (2) Sir Purshottandas Thakurdas; (3) Sir Homu Mehta; (4) A. Girdas; (5) Dharamdas M. Khatau; (6) Haridas Madhavdas; (7) A. P. Pattani; (8) N. H. Tata; and (9) Rajmtra R. S. Maini Patel.

Capital—Authorised—Rs. 1,00,00,000 in (a) 1,00,000 Ordinary Shares of Rs. 100 each, (b) 1,00,000 Preference Shares of Rs. 100 each, and (c) 20,000 Shares of Rs. 100 each to be issued.

either as Ordinary or Preference as may be decided upon Issued—Rs. 2,80,00,000 in (i) 28,000 Ordinary, and (ii) 8,000 Cumulative 7½ per cent Preference Shares, both of Rs. 1,000 each, fully paid up.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	2,69,28,000	2,69,28,000	Gross Block	3,73,70,244	3,72,23,423
Gen. Reserves	14,20,141	10,20,141	Depreciation	1,20,86,844	1,18,96,931
Other Reserves	30,88,005	31,91,450			
Debts	1,26,73,823	1,26,28,923	Cash & Invest.	2,52,83,400	2,53,31,452
Credit Balance	12,67,172	11,65,332	Other Assets	34,43,373	30,23,576
Total	4,53,77,153	4,49,37,045	Total	4,53,77,153	4,42,37,049

Year ended June	Units Sold	Revenue	Net Profit	Reserve & other Funds	Depreciation	C/Fwd.	Div. % p.a.	Price Range High-Low
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	130,038,632	37,79,868	23,57,373	3,84,503	3,00,000	2,56,818	7½	160-135
1941	163,111,497	30,29,831	22,67,723	3,02,729	3,00,000	2,46,252	7½	173-163
1942	203,750,241	40,68,616	18,19,863	—73,000	2,00,000	43,032	7½	208-202
1943	193,802,556	40,29,177	23,97,016	4,33,315	2,00,000	141,692	7½	201-201½

Capital—Authorized—Rs. 6,00,00,000 divided into (i) 60,000 Ordinary, and (ii) 80,000 Preference Shares, both of Rs. 1,000 each. Issued and Subscribed—Rs. 4,33,54,000 in (i) 34,361 Ordinary, and (ii) 8,097 Cumulative 7½ per cent Preference Shares, both of Rs. 1,000 each, fully paid up.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	4,15,58,000	4,15,58,000	Gross Block	7,19,85,143	7,12,70,227
Debentures	74,31,607	82,00,667	Depreciation	1,81,00,923	1,72,53,420
Gen. Reserves	37,77,408	31,77,362			
Other Reserves	52,19,507	52,13,531	Block (Net)	5,37,83,222	5,39,41,907
Credit Balance	20,54,774	17,43,091	Cash & Invest.	52,26,007	47,02,517
			Other Assets	50,26,127	53,53,293
Total	6,40,40,416	6,42,00,634	Total	6,40,40,416	6,42,00,634

Year ended June	Units Sold	Revenue	Net Profit	Reserve and other Funds	Depreciation	C/Fwd.	Div. % p.a.	Price Range High-Low
		Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1939	308,213,468	92,04,578	37,74,439	11,05,667	12,78,000	4,81,440	7½	1,390-1,217½
1940	300,211,079	75,19,893	33,20,064	4,08,337	12,78,000	5,44,768	6½	1,573-1,310
1941	382,833,743	81,71,192	27,33,016		12,78,000	1,85,159	7	1,515-1,315
1942	534,250,703	1,07,52,587	27,47,234	—50,000	9,00,000	24,517	6½	1,930-1,812
1943	509,506,350	1,00,39,018	34,63,511	2,30,000	8,00,000	1,59,892	7	2,225-1,830

**UNITED PROVINCES ELECTRIC SUPPLY COMPANY, LTD.**—Regd. 1915  
 Supplies electricity in the towns of Lucknow and Allahabad in U.P. Managing Agents—  
 Martin & Co., 12 Mission Row, Calcutta. Directors—(Qualification, 50 shares)—(1) T. Leche  
 Martin (Chairman), (2) M. A. Agrawal (Lucknow Municipality), (3) Rai Bahadur Kamla Prasad  
 Kacker (Allahabad Municipality), (4) Sheikh Mohammed Habibullah, (5) J. H. Wilson;  
 (6) H. E. Brady, and (7) P. N. Banerjee.

\*Capital—Authorised—Rs. 42,00,000 in 42,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 32,00,000 in 32,000 Ordinary Shares of Rs. 100 each, fully paid up. Add Forfeited Shares of Rs. 1,185. Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in February and August. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	31-3-46	Assets (In Rs.)	30-9-45	31-3-46
Capital ...	32,01,185	32,01,185	Gross Block ...	1,35,89,068	1,36,43,774
Gen. Reserves ...	14,37,000	15,87,000	Depreciation ...	92,59,544	94,38,187
Other Reserves ...	17,39,628	13,99,325			
Debts ...	15,45,816	16,45,210	Block (Net) ...	43,29,524	42,05,587
Credit Balance ...	3,55,511	3,62,859	Cash & Invest. ...	28,97,454	30,72,062
			Other Assets ...	10,52,162	9,17,030
Total ...	82,79,140	81,95,579	Total ...	82,79,140	81,95,579

Half-year ended	Total Connections	Units Sold	Revenue Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
Sep.'40	10,860	11,496,615	11,60,204	2,56,159	1,25,000	2,40,000	37,804	8	171—107
Mar.'41	11,215	10,179,985	11,12,826	2,46,692	1,25,000	2,40,000	31,496	8	187—170
Sept.'41	11,683	12,137,708	12,72,214	2,61,639	1,25,000	2,77,559	40,135	8	189—188
Sept.'45	12,731	16,604,322	19,81,434	4,69,867	2,45,000	1,76,203	1,31,611	11	263—231
Mar.'46	13,041	15,180,158	17,19,976	5,06,318	2,75,000	1,78,043	1,38,859	11	305—263

UPPER CANGES VALLEY ELECTRICITY SUPPLY CO., LTD.—Regd. 1929. Supplies electricity within the districts of Bijoor and Moradabad. The Company buys electricity from the U. P. Government and supplies same to its consumers for various purposes. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) T. L. Martin; (2) H. F. Bandy; (3) Sahu Ramprakash; (4) Kunwar Charat Singh; (5) P. J. P. Thomas; (6) P. N. Binerjee; and (7) George Morgan.

\*Capital—Authorised—Rs. 10,00,000, in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,97,500 in 49,750 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,250. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to June 30 and Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital ...	5,99,250	5,99,250	Block (Net) ...	4,83,241	4,71,000
Gen. Reserves ...	1,15,000	1,15,000	Cash & Invest. ...	5,33,051	5,32,170
Other Reserves ...	1,31,380	1,45,011	Other Assets ...	1,73,200	2,09,259
Debts ...	3,22,450	3,29,173			
Credit Balance ...	21,982	23,455			
Total ...	11,89,492	12,12,459	Total ...	11,89,492	12,12,459

Half-year ended	Total Connections	Units Sold	Net Profit Rs.	Depreciation Rs.	Reserve Fund Rs.	C/Fwd. Rs.	Div. % p.a.	Price Range High—Low Rs.
June 1940	3,402	1,758,677	25,003	16,966	10,000	0,810	5	10½—10
Dec. 1940	3,540	1,919,504	17,486	21,614	5,000	4,133	5	10½—10½
June 1941	3,667	2,044,819	23,365	10,651	10,030	2,536	5	12½—11½
June 1945	3,877	2,453,566	14,158	14,647		5,131	5	14—13½
Dec. 1945	3,944	2,716,241	21,251	14,769	5,000	6,420	5	16½—15½

UPPER JUMNA VALLEY ELECTRICITY SUPPLY CO., LIMITED.—Regd. 1929. Supplies electricity within the districts of Muzaffarnagar and Saharanpur. Buys electricity from the U. P. Government and supplies same to its consumers for industrial, agricultural and domestic purposes. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) T. L. Martin; (2) Rai Sahab Mathura Das; (3) B. N. Binerjee; and (4) George Morgan.

\*Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,97,500 in 49,750 Ordinary Shares of Rs. 10 each, fully paid up. Add Forfeited Shares Rs. 1,250. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to September 30 and March 31. Meetings in March and August. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	31-3-46	Assets (In Rs.)	30-9-45	31-3-46
Capital ...	4,98,750	4,98,750	Block (Net) ...	5,60,808	5,57,547
Gen. Reserves ...	15,000	22,000	Cash & Invest. ...	2,56,872	2,96,073
Other Reserves ...	1,94,887	1,92,487	Other Assets ...	3,74,625	2,99,749
Debts ...	4,46,885	5,01,520			
Credit Balance ...	17,603	18,202			
Total ...	11,72,205	12,33,969	Total ...	11,72,205	12,33,969



Half-year ended	No of Connections	Units Sold	Gross Revenue Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Div % p.a.	Price Range High-Low Rs.
March 1940	2,562	2,012,824	2,33,827	20,861	19,320	3,813	4	10½-4½
Sept. 1940	2,678	2,177,524	2,74,428	19,442	16,021	3,404	4	9½-8½
March 1941	2,817	2,196,781	2,83,710	13,112	19,651	3,079	5	10½-4½
Sept. 1941	3,045	3,242,627	4,32,947	14,003	16,405	3,165	5	16½-13½
Mar. 1940	3,140	3,118,974	4,63,167	13,037	16,145	3,765	5	16-15

# BHARTIA ELECTRIC STEEL CO. LTD.

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*Head Office :-*

42, Shibtolia Street,  
CALCUTTA.  
Phone B B. 5772, 1132

Tel :- " STELECTRO " Calcutta

## ENGINEERING SECTION

**\*ALCOCK, ASHDOWN AND COMPANY, LIMITED.**—Regd. 1884. General electrical and structural engineers, boat builders and ship repairers, manufacturers of crossings and switches, metal foundries and importers. Works at Mazgaon, Bombay and West Wharf, Karachi. Managing Agents—Turner, Morrison & Co., Ltd., 16, Bank Street, Bombay. Directors—(1) W. L. A. Radcliffe; (2) Sir Chaudhali B. Mehta; (3) Maneklal Premchand Roychand; (4) Sir Rahimtoola N. Chinoy; (5) Sir Vithal N. Chandravarkar, and (6) C. O. Fountain.

Capital—Authorised—Rs. 40,00,000 Issued and Subscribed—Rs. 16,71,100 in 16,711 shares of Rs. 100 each, fully paid up. Reg. Fee—8 annas per share. Accounts—Yearly to December 31. Meeting between April and June. Auditors—S. B. Billmoria & Co.

Liabilities (In Rs.)	31-12-43	31-12-44	Assets (In Rs.)	31-12-43	31-12-44
Capital ...	16,71,100	16,71,100	Gross Block ...	76,31,114	73,17,539
Gen. Reserves ...	32,77,317	31,76,077	Depreciation ...	53,75,162	45,85,999
Other Reserves ...	17,50,711	21,40,717			
Debts ...	23,82,200	46,34,170	Block (Net) ...	22,55,952	27,31,540
Credit Balance ...	4,25,805	3,21,299	Other Assets ...	77,52,831	95,11,682
<b>Total ...</b>	<b>1,00,03,783</b>	<b>1,22,43,372</b>	<b>Total ...</b>	<b>1,00,03,783</b>	<b>1,22,43,372</b>

Year ended Dec.	Depreciation Rs.	Reserve Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	1,38,860	1,00,000	2,97,496	51,180	20	507½—420
1941 ...	1,64,452	75,000	2,31,629	34,459	20	693½—512½
1942 ...	1,83,041	50,000	2,54,124	38,583	20	575—410
1943 ...	2,97,272	75,000	2,51,708	48,411	10	935—476
1944 ...	6,61,335	1,00,000	2,72,883	54,189	10	665—411½
1945 ...	7,89,163	1,50,000	3,71,176	66,478	12½	492½—390

N.B.—The net profit is shown after providing for taxation Rs. 5,00,000 in 1940, Rs. 11,85,000 in 1942, Rs. 10,25,000 in 1943, Rs. 11,60,000 in 1944, Rs. 4,50,000 in 1945.

**ARTHUR BUTLER AND CO. (MOZUFFERPORE), LIMITED.**—Regd. 1919. as well. Factory Street, Calcutta. ) G. W. Gemmell; ) Mohita.

\*Capital—Authorised—Rs. 12,00,000: (i) Rs. 9,00,000 in 90,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 3,00,000 in 30,000 Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 7,30,000: (i) Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,30,000 in 13,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-10-43	31-10-44	Assets (In Rs.)	31-10-43	31-10-44
Capital ...	7,30,000	7,30,000	Gross Block ...	6,95,492	6,97,032
Gen. Reserves ...	2,00,000	1,40,000	Depreciation ...	6,17,518	5,87,038
Other Reserves ...	5,62,000	3,81,000			
Debts ...	4,23,486	6,25,878	Block (Net) ...	77,974	1,09,994
Credit Balance ...	1,31,398	1,15,162	Other Assets ...	19,68,910	18,85,046
<b>Total ...</b>	<b>20,46,884</b>	<b>19,95,040</b>	<b>Total ...</b>	<b>20,46,884</b>	<b>19,95,040</b>

Year ended Oct.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	30,956	23,819	..	13,411	2½	13½—9
1941 ...	64,665	71,968	..	16,279	10	14½—9
1942 ...	50,053	1,28,043	50,000	25,222	10	18½—13½
1943 ...	26,245	1,22,677	50,000	28,709	10	17½—14
1944 ...	24,253	1,26,363	40,000	31,062	12½	25½—16½
1945 ...	30,380	1,60,336	60,000	47,295	12½	27½—22

N.B.—The net profit is shown after providing for taxation Rs. 11,700 in 1940, Rs. 61,645 in 1941, Rs. 1,26,000 in 1942, Rs. 1,26,000 in 1943, Rs. 1,26,000 in 1944, Rs. 1,26,000 in 1945.

## BHARTIA ELECTRIC STEEL COMPANY LIMITED

Capital—Authorized—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 20,00,000 in 2,00,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Auditors—Singhi & Co.

Liabilities (in Rs.)	31-12-43	31-12-41	Assets (in Rs.)	31-12-43	31-12-41
Capital	20,00,000	20,00,000	Gross Block	23,77,903	21,08,751
Gen. Reserves	5,00,000	4,00,000	Depreciation	18,72,966	16,47,511
Other Reserves	2,04,315	4,91,200	Block (Net)	5,04,937	7,00,240
Debits	6,62,672	11,18,930	Other Assets	43,27,547	44,74,711
Credit Balance	8,63,499	16,21,442			
Total	50,72,486	56,31,592	Total	50,32,466	56,31,592

Year ended Dec.	Reserve Rs.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Bar High—Low Rs.
1940		21,94,721	1,20,000	39,586	27,813	5	11½—1
1941		38,56,800	1,50,000	2,37,675	1,80,278	10	17½—10
1942	2,00,000	42,44,521	2,00,000	5,03,746	15,712	10	17½—1
1943		33,32,361	2,00,000	2,12,549	23,481	10	17½—14
1944	1,00,000	60,04,779	2,25,000	2,76,122	4,112	10	23½—19
1945		63,09,033	1,00,000	3,01,037	5,109	10	28½—20

N.B.—The net profit is shown after providing for taxation Rs. 3,10,000 in 1940, Rs. 8,75,000 in 1941, Rs. 12,50,000 in 1942, Rs. 7,50,000 in 1943, Rs. 14,20,000 in 1944, Rs. 7,00,000 in 1945.

and Bank  
over, taken  
into—(1) M/s  
(2) C. H. Hope

\*Capital—Authorized—Rs. 70,00,000 divided into 10,00,000 Ordinary Shares of Rs. 7 each. Issued and Subscribed—Rs. 39,61,833 in 3,63,079 Ordinary Shares of Rs. 7 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-12-43	31-12-41	Assets (in Rs.)	31-12-43	31-12-41
Capital	39,61,833	39,61,833	Gross Block	18,44,833	14,31,111
Gen. Reserves	12,50,000	11,00,000	Depreciation	10,83,387	9,26,444
Other Reserves	9,33,200	14,812	Block (Net)	7,59,203	8,74,166
Debits	18,23,083	21,33,048	Other Assets	77,21,004	91,73,255
Credit Balance	5,10,131	5,15,750			
Total	81,80,269	80,47,463	Total	84,80,269	80,47,463

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Bar High—Low Rs.
1940	1,20,310	4,42,472	2,00,000	1,16,311	7½	70½—4½
1941	1,12,131	4,36,043	1,50,000	1,20,289	6½	11½—6½
1942	1,15,940	2,19,098	50,000	77,111	5½	9½—6½
1943	1,19,070	4,87,631	—2,00,000	81,603	7½	9½—6½
1944	1,18,497	4,53,944	1,50,000	62,709	7½	13½—11½
1945	1,28,634	4,27,370	1,50,000	77,111	7½	17½—11½

N.B.—The net profit is shown after providing for taxation Rs. 4,20,000 in 1940, Rs. 4,30,000 in 1941, Rs. 3,35,000 in 1942, Rs. 5,30,000 in 1943, Rs. 8,15,000 in 1944.

BRIDGE AND ROADS LIMITED.—Regd. 1920. Works on 8 acres in 700 tons of fabricated steel work per month. Ltd., 101, Chive Street, Calcutta. Directors—W. Gurnall.

Capital—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 8,00,000 in 80,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 2,00,000 in 100 debenture bonds of Rs. 200 each. Issued at par.



Liabilities (In Rs.)	31-12-43	31-12-42	Assets (In Rs.)	31-12-43	31-12-42
Capital	10,00,000	7,50,000	Gross Block	23,03,083	23,59,072
Debentures	5,00,000	5,00,000	Depreciation	15,03,470	14,23,172
Gen. Reserves	4,75,000	3,25,000			
Other Reserves	12,33,500	9,16,040	Block (Net)	10,00,513	11,53,900
Debts	8,30,219	16,36,311	Other Assets	31,10,073	30,44,171
Credit Balance	1,40,073	1,10,313			
<b>Total</b>	<b>42,01,494</b>	<b>42,42,073</b>	<b>Total</b>	<b>42,01,494</b>	<b>42,42,073</b>

Year ended Dec	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	16,06,101	30,833	1,01,057	60,000	21,510	5	12½-11
1941	10,43,172	62,392	1,92,202	80,000	60,202	7½	11-10½
1942	20,00,000	67,801	1,40,002	1,00,000	53,176	7½	11-10½
1943	37,02,470	70,437	51,029	23,000	20,850	7½	10½-10
1944	36,73,789	74,317	89,638	23,000	18,513	10	20-13½
1945	31,70,817	80,204	1,35,400	23,000	21,873	10	25-17½

A.B.—The net profit is shown after providing for taxation Rs. 10,400 in 1940, Rs. 2,53,000 in 1941, Rs. 3,10,619 in 1942, Rs. 3,80,024 in 1943, Rs. 7,84,750 in 1944.

\*Capital—Authorized Rs. 10,00,000 divided into 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up. Res. Fee—Rs. 2 per share. Accounts—Half-yearly in June 31 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Pegg & Co.

\*Capital—Authorized Rs. 10,00,000 divided into 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,00,000 in 50,000 Ordinary Shares of Rs. 10 each, fully paid up. Res. Fee—Rs. 2 per share. Accounts—Half-yearly in June 31 and December 31. Meetings in October and April. Auditors—Price, Waterhouse, Pegg & Co.

Liabilities (In Rs.)	31-12-45	30-6-45	Assets (In Rs.)	31-12-45	30-6-45
Capital	5,00,000	5,00,000	Gross Block	7,31,545	7,30,760
Byd. Reserves	2,01,145	2,01,134	Depreciation	6,00,921	6,00,921
Debts	2,03,943	1,01,922			
Credit Balance	31,013	20,000	Block (Net)	1,30,624	1,29,839
			Cash & Invest.	81,100	54,021
			Other Assets	7,03,943	11,27,614
<b>Total</b>	<b>9,37,041</b>	<b>12,27,174</b>	<b>Total</b>	<b>9,37,041</b>	<b>12,27,174</b>

Half-year ended	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C/Pwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1942	10,000	22,000		44,000		11½-8
June 1943	15,000	17,000		54,111	5	10½-11½
Dec. 1943	15,117	27,879	23,000	41,000	5	14-13½
June 1944	15,973	17,719	23,000	50,000	7½	21-17½
Dec. 1944	15,500	31,000	19,000	29,111	7½	20½-15½
June 1945	9,000	12,751	20,000	42,800	7½	19-11½
Dec. 1945		19,707		21,100	7½	20-17½
June 1946	1,000	27,740	10,000	33,751	7½	20-17½

A.B.—The net profit is shown after providing for taxation Rs. 51,073 in December 1942, Rs. 50,000 in June 1943, Rs. 1,00,000 in December 1943, Rs. 1,00,000 in June 1944, Rs. 1,27,000 in December 1944, Rs. 1,10,000 in June 1945.

**BURN AND COMPANY, LIMITED.**—Engg. 1945. Railway and Public Works Construction, Engineering, Iron and Steel Fabrication, Iron Ship and Boat Building, Bridge Construction, Marine and Shipbuilding, and Heavy, Structural and Machine manufacturing with works at Howrah, Kharagpur and Jalpaiguri. Managing Agents: Burn & Co., 52, Market Street, Calcutta. Directors—R. Chatterjee, Rs. 2,000 in shares; J. L. Datta, (21½ C. 1945); and (7½ C. 1945).

\*Capital—Authorised, Issued and Subscribed—Rs. 70,00,000: (i) Rs. 42,00,000 in 42,000 Ordinary Shares of Rs. 100 each, (ii) Rs. 6,00,000 in 6,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, (iii) Rs. 7,00,000 in 7,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each, and (iv) Rs. 15,00,000 in 15,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, all fully paid up. The First Preference Shares are entitled to April 30. Meetings in

Liabilities (in Rs.)	39-4-46	30-4-45	Assets (in Rs.)	39-4-46	30-4-45
Capital ...	70,00,000	70,00,000	Gross Block	12,05,97,109	12,00,85,386
Gen. Reserves	29,00,000	29,00,000	Depreciation	11,68,41,030	1,63,25,291
Other Reserves	82,70,731	52,45,697			
Debits ...	1,61,01,567	1,67,16,653	Block (Net)	37,56,169	37,50,095
Credit Balance	8,82,815	8,95,550	Other Assets	3,14,04,944	2,90,09,715
Total ...	3,51,61,113	3,27,59,610	Total	3,51,61,113	3,27,59,610

Year ended April	Sales	Depreciation	Net Profit	Reserves	C Twd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941 ...	1,70,72,131	3,36,708	11,29,777	.	1,09,517	25	392-535
1942 ...	2,10,75,684	3,51,815	9,97,712	.	77,229	20	415-326
1943 ...	1,51,30,634	3,12,800	8,89,579	—4,20,000	50,759	17½	392-325
1944 ...	2,51,44,589	3,14,175	9,57,265	.	92,024	17½	411-364½
1945 ...	3,14,87,240	3,47,231	15,24,103	6,00,000	1,00,217	17½	452-395
1946 ...	3,45,89,079	3,03,739	17,91,265	8,00,000	87,452	17½	570-397

N.B.—The net profit is shown after providing for taxation Rs. 13,25,650 in 1941, Rs. 13,25,000 in 1942, Rs. 7,80,000 in 1943, Rs. 16,50,000 in 1944, Rs. 25,50,000 in 1945, Rs. 26,50,000 in 1946.

**HOOGLY DOCKING AND ENGINEERING CO., LIMITED.**—Regd. 1901. Business of ship-building and repairing, and other kinds of engineering work. Workshops and Dockyards at Howrah. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) P. N. Ramjee, (2) B. N. Sircar; (3) H. C. Mallick; and (4) H. P. Rensly.

\*Capital—Authorised, Issued and Subscribed—Rs. 12,50,000 divided into 25,000 shares of Rs. 50 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Half-yearly to June 30 and December 31. Meetings in January and July. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	30-6-45	31-12-44	Assets (in Rs.)	30-6-45	31-12-44
Capital ...	12,50,000	12,50,000	Gross Block	33,75,663	33,67,484
Gen. Reserves	2,00,000	2,00,000	Depreciation	26,00,000	23,57,662
Other Reserves	6,81,485	4,91,485			
Debits	29,00,657	29,03,054	Block (Net)	7,75,583	8,29,822
Credit Balance	1,25,500	1,43,619	Other Assets	45,82,028	40,88,346
Total ...	53,57,642	49,18,168	Total	53,57,641	49,18,168

Half-year ended	Depreciation	Net Profit	Reserve	C Twd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
June 1942 ...	44,512	1,64,325	...	—4,94,347	...	27½ Norm.
Dec. 1942 ...	41,081	1,22,461	...	—2,70,885	...	47½-42
June 1943 ...	43,972	1,96,058	...	—74,827	...	65-42
Dec. 1943 ...	43,972	1,86,819	...	1,11,962	...	80-64
June 1944 ...	62,156	1,12,756	...	223,718	...	121-79½
Dec. 1944 ...	62,586	1,17,909	2,00,000	81,119	5	121-110
June 1945 ...	62,228	1,34,281	1,00,000	88,623	5½	147-122

**INDIA MACHINERY COMPANY, LIMITED.**—Regd. 1927. Manufacturers of Weighbridge, Printing machines, Textile machinery, machine tools etc. Workshops at Durgam, Howrah. Managing Agents—Dass Brothers, 29, Strand Road, Calcutta. Directors—(Qualification, Shares worth Rs. 5,000)—(1) R. N. Shaha; (2) N. N. Sen; (3) N. G. Sanyal; (4) A. Das; (5) J. M. Chowdhury; (6) R. N. Chatterjee; and (7) S. K. Das.

Capital—Authorised—Rs. 25,00,000 divided into (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Cumulative 7 per cent Preference Shares of Rs. 100 each. Issued Rs. 25,00,000 in (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Cumulative 7 per cent Preference Shares of Rs. 100 each. Subscribed and Paid up—Rs. 25,00,000 in (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per share. Debenture Capital—Rs. 2,50,000 in 4 per cent (tax-free) bonds of Rs. 500 each, issued at par on July 19, 1927 and repaid at par on January 22, 1928.

with the option of earlier repayment at any at any time on 3 months' notice. These are secured on the assets, present and recalled capital of the Company. Interest—June 30 and December 31. Amortized—Yearly by June 30 Meeting in March. Auditors—J. S. & Co., Ltd.

Liabilities (in Rs.)	30-6-11	30-6-11	Assets (in Rs.)	30-6-11
Capital	17,12,000	17,41,807	Block (Net)	14,70,000
Reserves	2,00,000	2,00,000	Other Assets	8,31,703
Unpaid Dividends	1,11,454	1,24,454		
Liabilities	2,00,000	2,31,000		
Unpaid Dividends	1,01,542	79,454		

Total	30-6-11	30-6-11	Total	30-6-11
Assets	17,12,000	17,41,807	Assets	17,12,000
Liabilities	2,00,000	2,31,000	Liabilities	2,00,000
Unpaid Dividends	1,11,454	1,24,454	Unpaid Dividends	1,11,454
Liabilities	2,00,000	2,31,000	Liabilities	2,00,000
Unpaid Dividends	1,01,542	79,454	Unpaid Dividends	1,01,542

### INDIAN RAILWAYS

For the year ending 31st March 1912. The following are the results of the work done during the year:—  
 (1) The total length of the line worked was 1,100 miles.  
 (2) The total number of passengers carried was 1,100,000.  
 (3) The total number of tons of goods carried was 1,100,000.

General Auditors: Messrs. J. S. & Co., Ltd. 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Liabilities (in Rs.)	31-3-11	31-3-11	Assets (in Rs.)	31-3-11
Capital	1,00,000	1,00,000	Block (Net)	8,00,000
Reserves	1,00,000	1,00,000	Other Assets	1,00,000
Unpaid Dividends	1,00,000	1,00,000		
Liabilities	1,00,000	1,00,000		
Unpaid Dividends	1,00,000	1,00,000		

Total	31-3-11	31-3-11	Total	31-3-11
Assets	1,00,000	1,00,000	Assets	1,00,000
Liabilities	1,00,000	1,00,000	Liabilities	1,00,000
Unpaid Dividends	1,00,000	1,00,000	Unpaid Dividends	1,00,000
Liabilities	1,00,000	1,00,000	Liabilities	1,00,000
Unpaid Dividends	1,00,000	1,00,000	Unpaid Dividends	1,00,000

The following are the results of the work done during the year:—  
 (1) The total length of the line worked was 1,100 miles.  
 (2) The total number of passengers carried was 1,100,000.  
 (3) The total number of tons of goods carried was 1,100,000.

The following are the results of the work done during the year:—  
 (1) The total length of the line worked was 1,100 miles.  
 (2) The total number of passengers carried was 1,100,000.  
 (3) The total number of tons of goods carried was 1,100,000.  
 (4) The total number of miles of track worked was 1,100 miles.  
 (5) The total number of miles of track worked was 1,100 miles.  
 (6) The total number of miles of track worked was 1,100 miles.  
 (7) The total number of miles of track worked was 1,100 miles.  
 (8) The total number of miles of track worked was 1,100 miles.  
 (9) The total number of miles of track worked was 1,100 miles.  
 (10) The total number of miles of track worked was 1,100 miles.

Capital—Authorised—Rs. 5,00,00,000 in 50,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 2,53,25,960 in 25,32,596 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed at Calcutta and 2s. 6d. in London. Shares are inter-transferable between London and Calcutta registers. Debentures—(i) £1,500,000 4 per cent First Mortgage Debentures. Issued at 98 per cent in 1936. Secured (to Prudential Assurance Co., Ltd.) on the immovable properties of the Company and by a floating charge on the whole of the undertakings and assets of the Company. These debentures will be redeemable by the creation of a cumulative sinking fund of 1½ per cent per annum commencing in 1941 which will be applied to purchases on the market at any price less than par or by annual drawings at par. The Company has the option of repayment at 102 per cent by six months' notice on any interest date between December 31, 1951 and December 31, 1966 or in a voluntary liquidation. Interest on January 1, July 1. These are registered debentures. Less redeemed £102,850. (ii) There is also £5,000 Participating Income Debenture of The Bengal Iron & Co., Ltd. (In liquidation). Accounts—Yearly to March 31. Meeting in December. Dividends interim when declared in April and final in September. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	2,53,25,960	2,53,25,960	Gross Block ...	5,61,76,307	6,03,58,033
Debentures ...	1,89,33,433	1,83,51,667	Depreciation ...	2,22,28,039	2,51,57,336
Gen. Reserves ...	1,47,58,217	1,67,26,506			
Other Reserves ...	67,15,892	67,50,127	Block (Net) ...	3,39,48,248	3,54,00,697
Debts ...	95,28,277	1,15,82,520	Other Assets ...	4,59,24,017	4,76,33,594
Credit Balance ...	41,04,466	40,96,511			
<b>Total ...</b>	<b>7,99,71,265</b>	<b>8,30,34,291</b>	<b>Total ...</b>	<b>7,98,72,265</b>	<b>8,30,34,291</b>

Year ended	Sales	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	5,01,38,522	14,59,213	50,07,845	...	4,53,614	20	49½—22½
1941 ...	5,50,99,504	14,80,000	61,57,498	3,00,000	6,01,939	22½	34½—26½
1942 ...	5,26,05,292	23,00,000	72,03,206	13,12,027	5,82,377	22½	37½—20½
1943 ...	4,95,33,294	23,00,000	63,41,955	13,24,640	5,19,766	20	37½—22½
1944 ...	4,63,29,347	23,00,000	48,61,123	6,63,400	2,71,207	17½	39½—33½
1945 ...	4,82,96,014	23,00,000	43,15,119	4,81,920	2,75,372	15	42½—31½
1946 ...	5,69,51,472	30,00,000	56,92,246	18,71,207	2,67,617	15	61½—83½

N.B.—The net profit is shown after providing for taxation Rs. 28,00,000 in 1941, Rs. 33,00,000 in 1942, Rs. 40,00,000 in 1943, Rs. 23,00,000 in 1944, Rs. 23,25,000 in 1945, Rs. 37,75,000 in 1946.

INDIAN MALLEABLE CASTINGS, LIMITED.—Regd. 1937 in manufacture malleable castings from Indian materials in a modern factory at Belghuriah near Calcutta. Managing Agents—Ramdutt Ramkissendass, 4, Clive Ghat Street, Calcutta. Directors—(1) A. Roy Craven; (2) A. H. Billimoria; (3) K. P. Goenka; (4) C. H. Heape; (5) G. Morgan; (6) H. C. Waters; (7) A. G. E. Hewlett; and (8) D. N. Chand.

Capital—Authorised—Rs. 21,00,000; (i) Rs. 15,00,000 in 3,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 6,00,000 in 6,00,000 Deferred Shares of Rs. 1 each. Issued and Subscribed—Rs. 5,39,000; (i) Rs. 3,85,000 in 77,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,54,000 in 1,54,000 Deferred Shares of Rs. 1 each, both fully paid up. Ordinary Shares are entitled to a fixed preferential dividend of 3 per cent (tax-free) per annum, and to further participation in half the surplus profit equally with the Deferred Shares. In a winding up repayment of capital is made first to Ordinary Shares, then to Deferred Shares; any remaining surplus is thereafter equally divided between Ordinary and Deferred Shares. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in June. Auditors—Ford, Rhodes, Thornton & Co.

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital ...	5,39,000	5,39,000	Gross Block ...	5,88,472	5,68,650
Tax Reserves ...	20,000	33,000	Depreciation ...	1,80,194	2,05,207
Debts ...	86,027	44,565			
Credit Balance ...	33,517	34,340	Block (Net) ...	4,08,278	3,63,443
			Cash & Invest. ...	13,899	8,596
			Other Assets ...	2,58,367	2,91,206
<b>Total ...</b>	<b>6,80,544</b>	<b>6,53,245</b>	<b>Total ...</b>	<b>6,80,544</b>	<b>6,53,245</b>

Year ended	Depreciation	Net Profit	Dev. A/c.	C Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941 ...	27,794	34,321	...	14,257	5	8½—7½
1942 ...	29,644	40,858	20,000	7,200	5	8½—6½
1943 ...	29,644	37,084	...	12,018	5	10—6½
1944 ...	29,644	34,200	...	11,000	...	9½—8½
1945 ...	29,644	47,464	...	...	...	10½—7½
1946 ...	29,644	28,800	...	...	...	11½—8½

N.B.—The net profit is shown after providing for taxation Rs. 28,00,000 in 1941, Rs. 33,00,000 in 1942, Rs. 40,00,000 in 1943, Rs. 23,00,000 in 1944, Rs. 23,25,000 in 1945, Rs. 37,75,000 in 1946.



# INDIAN STANDARD WAGON COMPANY, LIMITED.—Regd. 1914. Manufacture of all types of railway motor-cars and trucks.

Sir Padamji Girmala.

\*Capital—Authorized—Rs. 30,00,000 in (i) 40,000 Ordinary Shares Rs. 25 each, and (ii) 20,000 Cumulative 7 per cent (tax-free) Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 30,10,700 (a) Rs. 9,73,625 in 34,945 Ordinary Shares, and (b) Rs. 19,64,300 in 19,645 Cumulative 7 per cent (tax-free) Preference Shares, both fully paid up. Add Shares forfeited Rs. 69,573. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in September. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	30,10,700	30,10,700	Gross Block	60,90,428	60,81,737
Gen. Reserves	3,40,000	3,40,000	Depreciation	47,44,004	46,17,207
Other Reserves	13,83,857	10,63,043	Block (Net)	13,44,324	14,64,530
Debts	1,19,03,628	70,89,197	Other Assets	1,61,20,711	1,11,79,187
Credit Balance	3,82,044	3,81,372			
<b>Total</b>	<b>1,71,63,203</b>	<b>1,26,44,317</b>	<b>Total</b>	<b>1,71,63,203</b>	<b>1,26,44,317</b>

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	30,53,323	1,00,000	2,70,872		27,686	13	63½-40
1942	31,54,900	54,747	2,60,270		20,706	12½	79-37½
1943	31,80,185	60,671	2,51,123		15,436	12½	62-60
1944	76,24,263	67,911	2,97,236		18,977	13	85-67½
1945	1,60,07,587	1,31,186	5,37,510	2,23,000	23,157	17½	97½-79½
1946	1,61,21,001	1,27,597	5,37,964	2,23,000	21,770	17	148-81

N.B. The net profit is shown after providing for taxation Rs. 20,000 in 1941, Rs. 10,000 in 1942, Rs. 43,000 in 1943, Rs. 4,60,000 in 1944, Rs. 13,70,000 in 1945, Rs. 11,20,000 in 1946.

**INDIAN STEEL AND WIRE PRODUCTS, LIMITED—Regd. 1903.** Manufacture of mild steel bars, wire nails and wire products of all kinds with workshop at Jamshedpur, equipped with up-to-date and modern machinery. Managing Agents—Indra Singh & Sons, Ltd., 1, Wellesley Place, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Sardar Bahadur Sir Indra Singh, (2) Sardar Sampurnan Singh, (3) Sardar Ajit Singh; and (4) M. L. Shukla.

\*Capital—Authorized and Issued—Rs. 20,00,000 in (i) Rs. 3,00,000 in 2,00,000 Rs. 100 each, and (ii) Rs. 17,00,000 in 17,00,000 Rs. 100 each.

Barbours.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	23,26,540	23,26,540	Gross Block	51,07,723	50,96,111
Gen. Reserves	20,94,813	27,64,813	Depreciation	50,00,523	49,75,360
Other Reserves	43,40,813	11,94,820	Block (Net)	1,109	4,12,441
Debts	24,72,406	30,26,574	Other Assets	1,77,63,731	1,29,30,567
Credit Balance	12,33,617	13,12,207			
<b>Total</b>	<b>1,27,71,873</b>	<b>1,14,12,604</b>	<b>Total</b>	<b>1,77,71,873</b>	<b>1,44,12,604</b>

Year ended March	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd Rs.	Ord. Div. % p.a.	Price Range High-Low Rs.
1941	1,22,3,000	7,02,500	21,80,500	6,00,000	1,42,101	45	54-44
1942	1,41,77,200	7,55,500	13,19,700	1,07,512	23	50-31	
1943	1,41,44,523	3,84,201	12,55,972	59,211	23	54-54½	
1944	1,41,52,079	7,00,000	14,52,079	5,50,000	23	53-25½	
1945	1,41,52,079	7,00,000	14,52,079	5,50,000	23	54-54½	
1946	1,41,52,079	7,00,000	14,52,079	5,50,000	23	54-54½	

N.B. The net profit is shown after providing for taxation Rs. 20,00,000 in 1941, Rs. 21,00,000 in 1942, Rs. 22,00,000 in 1943, Rs. 23,00,000 in 1944, Rs. 24,00,000 in 1945, Rs. 25,00,000 in 1946.

**JESSOP AND COMPANY, LIMITED.**—Regd. 1932. Converted into a Public Limited Company in 1941. Carries on business as Structural, Mechanical and Electrical Engineers, Wagon Builders, Crane Builders, Machinery, Hardware and Metal Merchants, with Factories at Dum Dum near Calcutta. Secretary—W. L. Alves. Regd. Office—53, Clive Street, Calcutta. Directors—(Qualifications 100 Shares)—(1) P. I. S. Warren; (2) J. L. Irving; (3) S. S. H. Sitwell; (4) H. R. Burkinshaw; (5) Golul Chand Bangur; and (6) A. D. Vicker.

**Capital**—Authorised—Rs. 1,00,00,000 in (i) 8,50,000 Ordinary Shares of Rs. 10 each, and (ii) 15,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 61,00,000 in (i) 5,10,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 5 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly in October 31. Meeting between May and July. Preference Dividends in May and November. Auditors—Loveck & Lewis.

Liabilities (in Rs.)	31-10-43	31-10-44	Assets (in Rs.)	31-10-43	31-10-44
Capital ...	61,00,000	61,00,000	Gross Block	63,25,113	62,45,616
Gen. Reserves ...	10,92,238	10,42,238	Depreciation	26,76,926	24,18,823
Other Reserves	22,27,178	22,27,124			
Debts ...	85,70,106	73,15,131	Block (Net)	56,48,187	58,25,821
Credit Balance	10,23,497	10,22,220	Other Assets	1,53,85,762	1,41,92,052
<b>Total</b>	<b>1,50,31,913</b>	<b>1,50,17,573</b>	<b>Total</b>	<b>1,50,31,913</b>	<b>1,50,17,573</b>

Year ended Oct.	G. Profit	Depre- ciation	Net Profit	Reserve Rs.	C/Fwd.	Dividend % p.a.	Price Range High-Low
1941 ...	65,59,068	2,22,696	7,70,012	1,00,000	3,66,182	12½	20½—20½
1942 ...	68,42,568	2,25,276	7,89,609	1,00,000	3,68,291	12½	20½—17½
1943 ...	80,21,574	2,42,319	7,52,651	1,00,000	3,53,442	12½	22½—19½
1944 ...	91,23,038	2,53,674	7,25,918	50,000	3,19,589	12½	27½—20½
1945 ...	10,23,571	2,57,101	7,55,547	50,000	3,20,907	12½	27½—23½

**N.B.**—The net profit is shown after providing for taxation, Rs. 14,00,000 in 1941, Rs. 9,20,000 in 1942, Rs. 10,00,000 in 1943, Rs. 11,50,000 in 1944, Rs. 10,00,000 in 1945.

**KUMARDHUBI ENGINEERING WORKS, LIMITED.**—Regd. 1915. Undertakes bridge and other heavy structural engineering works for Government, Railways and other public bodies in this country. Also manufactures Manganese and Acid Grade Steel Castings. Works (including two open Hearth Steel furnaces) at Kumardhubi near Burrakur on the E. I. Railway. Managing Agents—Bird & Co., (Tortoise Bank Buildings, Calcutta). Directors—(Qualification, shares valued Rs. 1,000)—(1) Sir George Morton; (2) D. H. Wilmer; (3) E. H. Shuttleworth; and (4) G. L. Bangur.

**\*Capital**—Authorised—Rs. 50,00,000; (i) Rs. 50,00,000 in 10,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 20,00,000 in 20,000 Cumulative 5 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 27,20,000; (i) Rs. 15,50,000 in 5,10,000 Ordinary Shares of Rs. 10 each, fully paid up, and (ii) Rs. 12,00,000 in 12,000 Cumulative 5 per cent (tax-free) Preference Shares of Rs. 100 each, fully paid up. Debentures—Rs. 10,00,000 in 2,000 first mortgage debentures of Rs. 500 each. Issued to existing shareholders registered as on June 21, 1916. Interest 4 per cent. Reg. Fee—Nil. Accounts—Yearly to November 20. Meeting in June. Auditors—Loveck & Lewis.

Liabilities (in Rs.)	30-11-43	30-11-44	Assets (in Rs.)	30-11-43	30-11-44
Capital ...	27,20,000	27,20,000	Gross Block	19,71,114	18,02,796
Gen. Reserves ...	1,00,000	70,000	Depreciation	3,46,106	1,55,693
Other Reserves	16,61,156	14,27,756			
Debts ...	11,04,195	9,50,565	Block (Net)	16,25,008	16,66,103
Credit Balance	3,57,677	2,80,937	Other Assets	43,28,000	37,52,155
<b>Total</b>	<b>59,53,008</b>	<b>54,59,235</b>	<b>Total</b>	<b>59,53,008</b>	<b>54,59,235</b>

Year ended Nov.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserve and other Funds Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low
1940	27,27,770	1,95,565	1,09,722		—(0), 441		6½—3½
1941	43,61,877	1,79,799	1,25,023		1,75,421		7½—5½
1942	33,18,609	1,63,923	1,47,456		27,985		6—4½
1943	67,94,701	1,71,327	4,29,880	3,00,000	1,01,885		8½—5½
1944	52,16,547	1,76,693	4,29,042	50,000	1,11,252	4½	14—8½
1945	66,37,665	2,09,413	4,26,115	1,20,000	74,552	4½	12½—10

**N.B.**—The net profit is shown after providing for taxation, Rs. 1,27,000 in 1940, Rs. 314,000 in 1941, Rs. 6,61,000 in 1942, Rs. 7,50,000 in 1943, Rs. 6,67,000 in 1944, Rs. 5,50,000 in 1945.

Capital—Authorised, Issued and Subscribed—Rs. 10,50,000 in 5,25,000 shares of Rs. 2 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to June 30. Auditors—Lovelock & Lewis

Liabilities (in Rs.)	30-6-43	30-6-44	Assets (in Rs.)	30-6-43	30-6-44
Capital	10,50,000	10,50,000	Gross Block	11,09,807	10,88,343
Gen. Reserves	3,00,000	50,000	Depreciation	9,42,607	9,81,110
Other Reserves	5,62,362	11,21,643			
Debts	22,24,060	20,62,421	Block (Net)	1,67,200	1,07,233
Credit Balance	3,44,758	4,98,046	Other Assets	43,13,010	43,53,704
<b>Total</b>	<b>40,40,210</b>	<b>48,22,110</b>	<b>Total</b>	<b>44,90,210</b>	<b>44,22,110</b>

Year ended	Depreciation	Net Profit	Reserve	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940	13,092	47,001		17,406	2½	2½—1½
1941	10,101	60,434	40,000	75,857	3	2½—1½
1942	37,776	1,32,276	50,000	78,883	7½	2½—1½
1943	59,292	60,133		60,280	7½	4½—3
1944	39,632	1,24,781	2,10,000	1,81,046	10	6—9½
1945	41,866	8,61,742	2,00,000	1,87,248	18	8—6½

N.B.—The net profit is shown after providing for taxation Rs. 20,000 in 1940, Rs. 1,00,000 in 1941, Rs. 3,52,000 in 1942, Rs. 6,39,000 in 1943, Rs. 3,00,000 in 1944, Rs. 70,000 in 1945.

Capital—Authorised—Rs. 50,00,000 in (i) 4,00,000 Ordinary Shares of Rs. 10 each, (ii) 7,00,000 3 per cent Cumulative Preference Shares of Rs. 100 each, and (iii) 3,00,000 Deferred Shares of Rs. 1 each. Issued—Rs. 30,00,000. Subscribed—Rs. 23,00,000 in (i) 2,30,000 Ordinary Shares of Rs. 10 each, (ii) 2,039 3 per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (iii) 2,52,370 Deferred Shares of Rs. 1 each. Auditors—D. P. Chatterjee & Co. Reg. Fee—Rs. 2 per cent.

Liabilities (in Rs.)	31-3-43	Assets (in Rs.)	31-3-43
Capital	20,00,562	Gross Block	7,79,871
Debts	24,583	Other Assets	11,72,979
		Debit Balance	71,246
<b>Total</b>	<b>20,25,145</b>	<b>Total</b>	<b>20,25,191</b>

**NATIONAL IRON AND STEEL COMPANY, LIMITED.**—Regd. 1934. Manufactures mild steel bars, angles, tee, light section channels, joists, rails and fish-plates, rods, bolts, nuts, rivets and dogbolts, and other railway permanent way fittings and steel castings. Works at Bihar, 4 miles up from Lakutia. Managing Agents—Narsing & Co., Ltd., Stephen House, 8, Dalhousie St., Calcutta. Directors—(Qualification, 1,000 shares)—(1) B. D. Agarwala, (2) N. N. Bakshi, (3) R. Bhargava, (4) R. Chatterjee, (5) R. Agarwala, (6) R. K. Chatterjee, (7) N. D. Agarwala, (8) N. C. Chatterjee, and (9) S. L. Sen.

\*Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 40,00,000 in 4,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to March 31. Auditors—G. S. Sanyal & Co.

Liabilities (in Rs.)	31-3-43	31-3-44	Assets (in Rs.)	31-3-43	31-3-44
Capital	40,00,000	40,00,000	Gross Block	53,74,270	50,17,311
Gen. Reserves	13,00,000		Depreciation	20,26,143	18,61,371
Other Reserves	8,13,356	4,90,630			
Debts	64,22,378	1,60,208	Block (Net)	33,48,127	31,55,940
Credit Balance	6,10,444	7,60,214	Other Assets	63,80,723	77,82,671

**Total** 1,20,00,416 1,20,00,416 **Total** 1,20,00,416 1,20,00,416



Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	10,47,18,160	10,47,18,160	Gross Block	33,28,15,643	33,01,11,934
Gen. Reserves	5,79,79,381	4,89,78,131	Depreciation	19,81,56,130	18,50,56,130
Other Reserves	7,41,40,063	7,39,77,064			
Debits	7,60,64,730	7,47,48,133	Block (Net)	13,46,59,504	15,34,58,311
Credit Balance	2,19,40,977	2,11,10,446	Other Assets	19,01,37,938	17,20,50,121
<b>Total</b>	<b>33,48,47,342</b>	<b>32,53,54,036</b>	<b>Total</b>	<b>33,48,47,342</b>	<b>32,53,54,036</b>

Year ended March	Depreciation	Net Profit	Reserves	C/Pwd.	Div. % P.a.	Price Range		
	Rs.	Rs.	Rs.	Rs.		Only.	Rs.	Defl.
1940	50,00,000	5,07,39,500	80,00,000	16,33,917	33%	427-251	2235-1130	
1941	1,50,00,000	3,12,84,321	75,00,000	11,98,171	34%	116-318	227-1642	
1942	1,25,00,000	3,67,50,033	1,00,00,000	11,43,731	36%	435-263	2332-1323	
1943	1,25,00,000	2,32,93,618	33,00,000	9,43,102	30%	408-233	1900-1090	
1944	1,25,00,000	2,36,33,710	37,00,000	8,57,543	30%	423-373	2104-1333	
1945	1,25,00,000	3,37,61,901	63,00,000	11,00,179	30%	128-373	2238-1960	
1946	1,25,00,000	3,11,64,333	70,00,000	10,21,710	30%	433-370	2916-1999	

N.B.—The net profit is shown after providing for taxation Rs. 1,35,00,000 in 1940, Rs. 2,45,00,000 in 1941, Rs. 3,82,00,000 in 1942, Rs. 4,92,00,000 in 1943, Rs. 3,99,00,000 in 1944, Rs. 3,99,00,000 in 1945, Rs. 3,75,00,000 in 1946.

Capital—Authorized—Rs. 1,50,00,000 in (i) 11,00,000 Ordinary Shares of Rs. 10 each, and (ii) 40,000 Preference Shares of Rs. 100 each Issued and Subscribed—Rs. 1,00,00,000 in (i) 10,00,000 Ordinary Shares of Rs. 10 each, and (ii) 40,000 Preference Shares of Rs. 100 each.

Liabilities (in Rs.)	31-12-45	31-12-44	Assets (in Rs.)	31-12-45	31-12-44
Capital	45,00,000	50,00,110	Gross Block	25,67,743	23,53,696
Gen. Reserves	4,73,110	8,23,000	Depreciation	8,72,053	6,02,537
Other Reserves	3,83,000	2,70,000			
Debits	61,071	1,69,617	Block (Net)	16,95,690	16,63,239
Credit Balance	2,69,075	4,17,067	Other Assets	40,22,361	24,18,433
<b>Total</b>	<b>57,18,256</b>	<b>40,81,794</b>	<b>Total</b>	<b>57,18,256</b>	<b>40,81,794</b>

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fully paid  
in April.

Year ended Dec.	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	Reserves Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942 ...	15,15,018	1,63,746	4,06,976	...	72,669	5	...
1943 ...	25,21,541	2,97,179	4,50,673	3,25,000	68,342	5	...
1944 ...	38,77,311	2,46,547	2,48,725	1,50,000	28,567	5	25½—23½
1945 ...	22,58,519	1,79,501	2,40,408	...	45,168	5	21½—15½

N.B.—The net profit is shown after providing Rs. 1,13,000 for taxation in 1945.

**UNITED IRON & STEEL CORPORATION, LIMITED.**—Regd. 1941. Work-shop at Belur. Managing Agents—The United Trading Corporation, 9, Clive Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000 paid up)—(1) K. N. Dalal; (2) R. N. Ray; (3) K. C. Som; (4) J. C. Bose; and (5) J. P. Das Gupta.

Capital—Authorised—Rs. 60,00,000 in 6,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 15,00,000. Reg. Fee—Nil. Accounts—Yearly to March 31. Auditors—Gupta & Mitra.

Liabilities (In Rs.)		31-3-45	Assets (In Rs.)		31-3-45
Capital	...	14,16,767	Block (Net)	...	9,27,251
Spl. Reserves	...	71,000	Other Assets	...	34,14,574
Debts	...	29,06,000	Debit Balance	...	53,942
Total	...	43,95,767	Total	...	43,95,767

Period ended	Sales Rs.	Depre- ciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Aug. 1942 ...	...	2,08,077	18,717	53,688	5	12½—
Mar. 1943 ...	...	11,53,985	32,782	4,59,137	5	13½—9½

TABLE 1. *Summary of the results of the 1990-1991 and 1991-1992 surveys of the distribution of the 10 most common species of fish in the lower Chesapeake Bay. Percentages are based on the number of fish collected in each of the 100 100-m<sup>2</sup> tows. Percentages in parentheses are based on the number of fish collected in the 100-m<sup>2</sup> tows that were collected in the 1990-1991 survey.*

Liabilities (in Rs.)			Assets (in Rs.)		
Capital	30-6-46	30-6-45	Gross Block	30-6-46	30-6-45
Gen Reserves	24,00,000	24,00,000	Depreciation	36,02,900	35,77,777
Other Reserves	4,67,083	4,63,242	Block (Net)	17,21,817	14,46,524
Debt	83,763	82,317	Other Assets	32,99,081	34,33,901
Credit Balance	15,60,000	21,67,466			
	91,430	25,357			
<b>Total</b>	<b>30,20,898</b>	<b>35,40,022</b>	<b>Total</b>	<b>50,20,898</b>	<b>55,40,022</b>

**BASTI SUGAR MILLS COMPANY, LIMITED.**—Regd. 1927. Owns two factories  
at Basti and Wazirpur. Crushing capacity  
1,30,000 tons. Capital Rs. 10,00,000.  
Gokul Chandra

Capital—Authorized, Issued and Subscribed—Rs. 13,00,000 in (i) 12,000 "A" Shares of Rs. 100 each, and (ii) 10,000 "B" Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to April 30 Meeting in October Auditors—Barnes, Hann & Nona.

* Including Dividends Rs. 4.0		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Sales	Net Profit	10 each	Reserve	Depreciation	C/Pwd.	Dividend % p.a.	Price Range High-Low	Rs.
Rs.	Rs.	(1st) 500 shares	Rs.	Rs.	Rs.			
86,50,120	4,02,400	January 1, 1900	1,37,897	1,37,000	10	171-174		
85,87,470	4,27,501	Account	95,305	1,97,000	20	228-241		
84,97,805	1,03,446	March 1, 1900	1,81,308	8,81,000	30	215-218		
77,49,517	8,37,545	June 1, 1900	1,37,841	8,81,000	20	225-228		
1,02,02,490	2,36,517	September 1, 1900	1,36,491	8,60,000	20	225-228		
84,12,818		December 31, 1900	1,36,491	7,22,000	15	225-228		

COMPANY LIMITED  
 2,10,000  
 1,60,000  
 2,17,000  
 40,81,728

Capital—Authorised—Rs. 40,00,000 in 80,000 shares of Rs. 50 each. Issued and Subscribed—Rs. 37,39,500 in 75,196 shares of Rs. 50 each, fully paid up. Reg. Fee—Rs. 4 per share. Accounts—Yearly to September 30. Meeting in December. Auditors—A. F. Ferguson & Co.

Liabilities (In Rs.)	30-9-43	30-9-44	Assets (In Rs.)	30-9-43	30-9-44
Capital ...	37,39,500	37,39,500	Gross Block	47,18,496	46,97,872
Gen. Reserves ...	11,17,500	9,92,500	Depreciation	18,26,458	15,89,526
Other Reserves	13,64,225	12,00,250			
Debts ...	4,35,178	5,36,958	Block (Net)	28,92,038	31,08,346
Credit Balance	10,06,109	12,82,765	Other Assets	47,90,864	46,62,967
Total ..	76,82,002	77,71,313	Total	76,82,002	77,71,313

Year ended Sept.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	4,09,884	42,224	1,10,000	27,268	14	249—198
1942 ...	6,44,567	1,06,216	2,15,000	5,659	12	327—228
1943 ...	10,17,400	2,27,032	3,00,000	27,295	18	248—221
1944 ...	12,56,469	2,38,280	2,75,000	12,000	18	263—235
1945 ...	6,94,198	2,36,932	6,94,195	10,631	16	250—210

**BELSUND SUGAR COMPANY, LIMITED.**—Regd. 1932. Owns a sugar factory near Riga on the O. & T. Railway in Bihar, with a crushing capacity of 850 tons of cane per day. Managing Agents—James Finlay & Co., Ltd., 1, Clive Street, Calcutta. Directors—(1) J. Aitken; (2) F. D. Farmer; (3) C. P. Narayan Singh; (4) H. B. Townend; and (5) Nand Kishore Bajoria.

Capital—Authorised—Rs. 21,30,000 in 2,84,000 shares of Rs. 7-8 each. Issued and Subscribed—Rs. 19,49,100 in 2,59,880 shares of Rs. 7-8 each, fully paid up. Less 10 shares forfeited. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	30-9-43	30-9-44	Assets (In Rs.)	30-9-43	30-9-44
Capital ...	19,49,030	19,49,050	Gross Block	24,33,643	24,08,566
Debentures ...	1,000	1,000	Depreciation	12,03,500	10,84,465
Other Reserves	17,222	1,91,079			
Debts ...	4,34,856	4,86,023	Block (Net)	12,30,143	13,24,101
Credit Balance	17,105	14,912	Other Assets	9,88,888	13,17,063
Total ...	24,19,233	26,42,064	Total ..	24,19,233	26,42,064

Year ended Sept.	Sales and Stocks Rs.	Net Profit Rs.	Depreciation Rs.	C/Fd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	28,27,058	80,007	1,10,290	3,30,933	..	4½—2½
1941 ...	20,05,131	2,31,824	1,12,500	89,109	..	7½—4½
1942 ...	12,64,229	9,604	1,13,263	89,504	..	7½—5½
1943 ...	32,35,524	93,742	1,14,151	4,238	..	14½—6½
1944 ...	26,05,544	10,674	1,14,158	14,912	..	20½—11½
1945 ...	15,15,212	29,704	1,18,835	17,105	..	18½—13½

**BHARAT SUGAR MILLS, LIMITED.**—Regd. 1931. Factory at Sidhwa in the O. & T. Railway, in Bihar with a crushing capacity of 600 tons of cane per day. Managing Agents—(Since December 23, 1941)—The Cotton Agents Ltd., Bombay. Regd. Office—8, Royal Exchange Place, Calcutta. Directors—(Qualification, shares valued Rs. 10,000)—(1) K. Kumar; (2) Debi Prasad Khaitan; (3) Bhagwati Prasad Khaitan; (4) Ramkumar Bhuwalka; and (5) R. K. Jalan.

Liabilities (In Rs.)	30-6-45	Assets (In Rs.)	30-6-45
Capital ...	10,00,000	Gross Block	12,47,512
Gen. Reserves ...	1,00,000	Depreciation	7,54,840
Other Reserves	20,952		
Debts ...	3,50,321	Block (Net)	4,92,672
Credit Balance	81,059	Other Assets	10,39,370
Total ...	15,52,342	Total ...	15,52,342



# SUGAR SECTION

ANY, LIMITED Regd. 1923 Owns factory  
 & P. Railway in L. P. each with a crushing  
 & Agents Messrs. D. B. & Co., Ltd., 40, Colaba  
 (in shares) - (1) H. (right); (2) T. & M. (left); (3)

\*Capital Authorized Rs. 2,00,000 in 2,00,000 shares of Rs. 10 each, based on  
 Subscribed Rs. 2,00,000 in 2,00,000 shares of Rs. 10 each, fully paid up. Reg. free-  
 per share. Subscribed Rs. 2 per share. Accounts—Yearly to June 30. Meeting a 2000  
 Auditors Price, Walsingham Fort & Co.

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	24,00,000	24,00,000	Gross Block	76,02,000	25,00,000
Gen. Reserves	1,07,000	2,03,343	Depreciation	15,51,000	17,00,000
Other Reserves	92,700	43,317	Block (Net)	60,51,000	8,00,000
Debits	11,00,000	21,07,000	Other Assets	24,00,000	25,00,000
Credit Balance	92,700	23,317		30,20,500	35,00,000
Total	26,00,400	26,00,000	Total	30,20,500	35,00,000

Year ended June	Sales Rs.	Reserves Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price High Rs.
1911	11,67,870		2,73,327	1,00,000	—50,839	—	12-1/2
1912	21,32,836		7,000	1,00,000	—67,474	—	10-1/2
1913	33,03,072		2,00,112	2,00,000	—50,837	5	20-1/2
1914	42,31,044		1,00,103	2,00,000	20,012	5	20-1/2
1915	61,24,203		—4,000	1,75,000	22,357	2 1/2	20-1/2
1916	37,34,130		60,007	1,50,000	21,450	—	—

1927 Own 100 shares  
 (in shares) - (1) H. (right); (2) T. & M. (left); (3) D. B. & Co. (left)

\*Capital Authorized, issued and Subscribed—Rs. 15,00,000 in (i) 12,000 "A"  
 of Rs. 100 each, and (ii) 30,000 "B" shares of Rs. 50 each, both fully paid up. Reg.  
 Rs. 1 per share. Accounts—Yearly to April 30. Meeting in October. Auditors—  
 Hans & Sons

Liabilities (in Rs.)	30-6-40	30-6-43	Assets (in Rs.)	30-6-40	30-6-43
Capital	13,00,000	13,00,000	Gross Block	39,62,914	34,00,000
Gen. Reserves	23,00,000	18,00,000	Depreciation	23,75,337	25,00,000
Other Reserves	2,20,500	6,73,000	Block (Net)	15,80,335	9,00,000
Debits	30,40,100	52,00,000	Other Assets	73,15,400	1,00,000
Credit Balance	6,30,500	12,77,312		89,01,000	1,00,000
Total	80,01,000	80,00,000	Total	89,01,000	1,00,000

Year ended April	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price High Rs.
1911	81,30,120	4,05,000	1,78,000	1,37,897	1,37,000	10	17-1/2
1912	45,07,430	4,37,361	2,00,000	95,303	1,07,000	20	20-1/2
1913	88,62,500	11,65,440	3,00,000	1,83,500	8,31,000	20	20-1/2
1914	77,88,517	6,40,700	3,30,000	1,37,841	8,81,000	20	20-1/2
1915	1,02,00,450	3,00,312	1,00,000	1,40,710	8,80,000	20	20-1/2
1916	88,13,818	60,800	—	1,30,404	7,22,000	13	—

\*BELAPUR COMPANY LIMITED.—Regd. 1919 Owns a factory at Harpur  
 Belapur on the Dhond Mumbad section of the C. & P. Railway, with a crushing capacity  
 tons of cane per day. Managers W. B. Brady & Co. Ltd., Royal Insurance Buildings,  
 Gate Street, Fort, Bombay. Directors: (1) Mr. Joseph Kay, (2) Mr. Parshuramdas  
 (3) Mr. Kishorji Pranshi, (4) W. Jenkins, (5) B. C. Mehra, and (6) J. Symon.

Capital—Authorised—Rs. 40,00,000 in 80,000 shares of Rs. 50 each. Issued and Subscribed—Rs. 37,59,800 in 75,196 shares of Rs. 50 each, fully paid up. Reg. Fee—As. 4 per share. Accounts—Yearly to September 30. Meeting in December. Auditors—A. P. Ferguson & Co.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital ...	37,59,800	37,59,800	Gross Block	47,18,496	46,97,872
Gen. Reserves ...	11,17,500	0,02,500	Depreciation	18,26,458	15,89,526
Other Reserves	13,64,225	12,00,280			
Debits ...	4,35,178	5,36,958	Block (Net)	28,92,038	31,08,346
Credit Balance	10,06,109	12,82,765	Other Assets	47,90,864	46,62,967
Total ...	76,82,602	77,71,313	Total	76,82,602	77,71,313

Year ended Sept.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	4,09,884	42,222	—1,10,000	27,268	14	219—198
1942 ...	6,44,567	1,06,218	2,15,000	5,659	12	327—228
1943 ...	10,17,400	2,27,092	3,00,000	27,295	18	248—221
1944 ...	12,36,469	2,38,280	2,75,000	12,000	18	265—235
1945 ...	6,04,108	2,36,932	6,04,109	10,631	16	250—210

**RELSUND SUGAR COMPANY, LIMITED.**—Regd. 1932. Owns a sugar factory near Riga on the O. & T. Railway in Bihar, with a crushing capacity of 850 tons of cane per day. Managing Agents—James Finlay & Co., Ltd., 1, Chive Street, Calcutta. Directors—(1) J. Altken; (2) F. D. Farmer; (3) C. P. Naraynn Singh; (4) H. D. Townend; and (5) Nand Kishore Bajoria.

Capital—Authorised—Rs. 21,30,000 in 2,81,000 shares of Rs. 7-8 each. Issued and Subscribed—Rs. 19,49,100 in 2,59,880 shares of Rs. 7-8 each, fully paid up. Less 19 shares forfeited. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewes.

Liabilities (In Rs.)	30-9-45	30-9-44	Assets (In Rs.)	30-9-45	30-9-44
Capital ...	19,49,950	19,49,050	Gross Block	24,33,645	24,08,566
Debentures ...	1,000	1,000	Depreciation	12,03,300	10,84,465
Other Reserves	17,222	1,91,079			
Debits ...	4,34,856	4,86,023	Block (Net)	12,36,345	13,24,101
Credit Balance	17,193	14,912	Other Assets	8,88,888	13,17,963
Total ...	24,19,233	26,42,064	Total ...	24,19,233	26,42,064

Year ended Sept.	Sales and Stocks Rs.	Net Profit Rs.	Depreciation Rs.	C/Fd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940 ...	24,27,058	80,007	1,10,290	—3,39,933	..	4½—2½
1941 ...	20,05,131	2,31,824	1,12,500	—99,109	..	7½—4½
1942 ...	12,64,229	9,601	1,13,263	—89,504	..	7½—5½
1943 ...	32,35,524	93,742	1,14,181	4,233	..	14½—6½
1944 ...	26,05,544	10,674	1,14,138	14,912	..	20½—11½
1945 ...	15,15,212	—29,794	1,18,835	17,103	..	18½—13½

**BIHAR SUGAR MILLS, LIMITED.**—Regd. 1931. Factory at Sidhulwa on the O. & T. Railway, in Bihar with a crushing capacity of 600 tons of cane per day. Managing Agents—(Since December 23, 1941)—The Cotton Agents Ltd., Bombay. Regd. Office—8, Royal Exchange Place, Calcutta. Directors—(Qualification, shares valued Rs. 10,000)—(1) K. Kumar; (2) Debi Prasad Khaitan; (3) Bhagawati Prasad Khaitan; (4) Ramkumar Bhulwala; and (5) R. K. Jalan.

Capital—Authorised—Rs. 40,00,000 in (i) 2,00,000 Ordinary shares of Rs. 10 each, (ii) 10,000 shares of Rs. 100 each; and (iii) 10,000 Redeemable Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 20,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 5,000 Redeemable 5 per cent (taxable) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—S. R. Batliboi & Co.

Liabilities (In Rs.)	30-6-45	Assets (In Rs.)	30-6-45
Capital	10,00,000	Gross Block	12,47,812
Gen. Reserves	1,00,000	Depreciation	7,54,840
Other Reserves	20,952		
Debits	3,30,521	Block (Net)	4,92,972
Credit Balance	81,039	Other Assets	10,39,470

Total

Year ended June	Sales	Net Profit Rs.	Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	...	12,57,104	78,718	1,80,000	4,297	5	7½-7½
1942	...	20,64,375	58,040	53,000	21,836	7½	12½-7½
1943	...	18,94,302	1,25,127	43,000	22,963	10	20-13½
1944	...	23,86,911	86,189	45,600	16,133	10	25½-17½
1945	...	30,13,292	84,936	41,000	15,866	10	32½-19½

### BULAND SUGAR COMPANY, LIMITED.—Regd. 1934 Factory in Rampur

Capital—Authorised—Rs. 21,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 21,00,000 in 2,10,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Only Rampur Stamps valid. Accounts—Yearly to May 31. Meeting in November of December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-5-40	31-5-45	Assets (in Rs.)	31-5-40	31-5-45
Capital	21,00,310	23,08,310	Gross Block	40,25,847	87,50,071
Gen. Reserves	12,50,000	10,50,000	Depreciation	11,23,700	10,25,910
Other Reserves	1,52,820	1,15,430	Block (Net)	29,02,147	27,55,161
Debits	8,83,227	25,70,211	Other Assets	18,20,197	42,57,912
Credit Balance	80,981	8,33,133			
Total	47,22,314	60,68,104	Total	47,22,314	60,68,104

Year ended May	Gross Profit Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	17,80,629	6,45,083	1,00,250	8,20,000	80,943	17½	16-13
1942	16,64,704	7,54,227	1,10,116	8,47,500	54,171	22	27½-17½
1943	19,47,166	9,30,114	1,05,453	8,82,500	71,786	22½	43-24½
1944	21,24,174	10,23,907	1,00,337	4,50,000	58,103	25	42-39½
1945	19,21,617	7,66,649	96,061	2,00,000	83,153	20	45-39½
1946	6,75,091	-26,173	80,700		86,991		43-37½

CAREW AND COMPANY, LIMITED.—Regd. 1875. Owns two sugar factories, one at Rana in U. P. and the other at Darwaz in Nadia District, Bengal; also owns three distilleries at Rana, Asansol and Darwaz for manufacture of potable and commercial spirit. Managing Agents—Lynn Marshall & Co., 4, Pall Mall, Calcutta. Directors—(1) Nef Hradie, (2) A. J. Jalis, (3) A. J. Elkins, (4) J. P. Comber, and (5) K. P. Gonenka.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	1,00,00,000	1,00,00,000	Gross Block	1,00,00,000	1,00,00,000
Depreciation	2,00,00,000	2,00,00,000	Depreciation	2,00,00,000	2,00,00,000
Gen. Reserves	1,00,00,000	1,00,00,000	Block (Net)	1,00,00,000	1,00,00,000
Other Reserves	1,00,00,000	1,00,00,000	Other Assets	1,00,00,000	1,00,00,000
Debits	1,00,00,000	1,00,00,000			
Credit Balance	1,00,00,000	1,00,00,000			

Lynch & Lynch.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	1,00,00,000	1,00,00,000	Gross Block	1,00,00,000	1,00,00,000
Depreciation	2,00,00,000	2,00,00,000	Depreciation	2,00,00,000	2,00,00,000
Gen. Reserves	1,00,00,000	1,00,00,000	Block (Net)	1,00,00,000	1,00,00,000
Other Reserves	1,00,00,000	1,00,00,000	Other Assets	1,00,00,000	1,00,00,000
Debits	1,00,00,000	1,00,00,000			
Credit Balance	1,00,00,000	1,00,00,000			

Year ended June	Production Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	58,20,460	2,71,075	—	3,41,555	17,986	—	10½—6½
1942	73,95,097	2,56,524	—	3,44,910	72,570	—	10½—9½
1943	1,28,52,540	6,55,058	2,00,000	5,62,245	75,545	12½	19½—15½
1944	2,03,95,574	3,09,228	—	3,28,587	12,776	10	32½—19½
1945	3,64,13,278	8,47,090	3,00,000	3,05,984	55,866	15	55—26½
1946	1,74,50,975	6,90,709	1,50,000	2,86,915	67,575	12½	42½—28½

**CANNPORE SUGAR WORKS, LIMITED.**—Regd. 1894. Owns two cane sugar factories, one at Marhowrah in the district of Saran, Bihar, and the other at Gauri Bazar in the district of Deoria, U. P., with crushing capacities of 500 tons and 750 tons of cane per day respectively. Also owns distilleries at Cawnpore and Marhowrah and a sugar refinery at Cawnpore. Managing Agents—Begg Sutherland & Co. Ltd., Sutherland House, Cawnpore. Directors—(1) Sir Robert Menzies; (2) H. Crighton; (3) H. A. Wilkinson; (4) Rai Bahadur Babu Ram Narain.

\*Capital—Authorised—Rs. 30,00,000 divided into (i) 4,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,00,000 Preference Shares (created in 1905) of Rs. 100 each. Issued and Subscribed—Rs. 25,00,000 divided into (i) 1,50,000 Ordinary Shares of Rs. 10 each, and (ii) 10,00,000 Cumulative 8 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-10-46	31-10-45	Assets (in Rs.)	31-10-46	31-10-45
Capital	25,00,000	25,00,000	Gross Block	74,07,745	78,68,041
Gen. Reserves	25,00,000	24,75,000	Depreciation	60,47,503	58,85,091
Other Reserves	7,70,623	8,28,746			
Debits	13,11,621	7,89,162	Block (Net)	13,60,242	19,82,950
Credit Balance	4,66,687	4,51,182	Other Assets	61,88,559	51,59,140
Total	75,48,971	71,42,000	Total	75,48,971	71,42,000

Year ended Oct.	Sales Rs.	Net Profit Rs.	Reserve etc. Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	30,15,591	1,22,885	—	1,50,000	58,173	2½	25½—14½
1941	61,15,157	6,03,574	1,45,812	2,00,000	1,09,875	15	25½—16
1942	32,61,955	2,24,277	—	2,00,000	1,07,123	15	28½—24½
1943	74,02,430	4,73,878	—	1,65,000	1,26,010	25	44½—34½
1944	74,07,415	2,10,527	—	1,65,000	1,21,268	15	47—38½
1945	65,87,928	4,19,615	1,00,000	56,122	1,49,182	15	45½—35½
1946	78,86,751	5,47,889	27,275	1,62,242	1,61,687	15	45—41

**CHAMPARNI SUGAR COMPANY, LIMITED.**—Regd. 1905. Owns two factories one at Barah (Chackia Station, O. & T. Railway), and the other at Champatia (Champarni District, both in Bihar, with a total crushing capacity of 1,802 tons of cane per day). Managing Agents—Begg Sutherland & Co. Ltd., Sutherland House, Cawnpore. Directors—(Qualitative, 50 shares)—(1) H. Crighton; (2) I. O. Hamilton; (3) A. Hosen; and (4) Rai Bahadur Ram Narain.

\*Capital—Authorised—Rs. 50,00,000 in 5,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 18,00,000 in 1,80,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to June 30. Meeting in October. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	18,00,000	18,00,000	Gross Block	48,28,072	32,62,449
Gen. Reserves	18,01,885	18,00,575	Depreciation	27,22,511	20,22,511
Other Reserves	6,22,255	5,09,504			
Debits	24,28,847	20,24,146	Block (Net)	21,05,561	12,39,938
Credit Balance	4,78,014	5,67,575	Other Assets	6,97,510	21,21,162
Total	71,42,911	67,02,300	Total	71,42,911	67,02,300

Year ended June	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	72,02,505	4,87,845	1,22,000	1,27,500	1,50,807	22	14½—11½
1942	58,59,281	2,56,244	1,27,142	1,27,500	1,22,967	15	24½—21½
1943	61,70,884	7,42,392	1,00,000	1,50,000	2,42,570	20	28½—24½
1944	64,11,000	2,58,000	—	1,50,000	2,40,500	20	40½—32½
1945	61,08,000	4,27,400	1,50,000	1,50,000	2,40,000	20	40½—32½
1946	51,62,000	2,70,127	—	1,50,000	2,00,000	15	32½—29½



Liabilities (In Rs.)	31-3-46	31-3-35	Assets (In Rs.)	31-3-46	31-3-35
Capital ...	8,10,315	8,10,315	Gross Block	7,01,144	5,04,421
Gen. Reserves ...	10,40,111	7,96,105	Depreciation	3,10,705	2,80,896
Other Reserves	15,12,469	14,88,250			
Debits ...	7,90,915	6,88,033	Block (Net)	3,60,349	3,13,525
Credit Balance	4,61,319	3,84,953	Other Assets	42,53,110	42,54,171
Total ...	46,15,159	44,67,626	Total	46,15,459	44,67,696

	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941 ...	1,50,328	75,000	29,839	1,537	10	7½—5½
1942 ...	1,53,314	50,000	36,357	5,099	12½	11½—7
1943 ...	3,51,889	2,00,000	40,822	30,338	15	15½—10½
1944 ...	3,64,721		43,054	4,512	15	22½—15½
1945 ...	3,80,461	2,25,000	48,639	18,168	17½	19½—15
1946 ...	4,13,181	2,80,000	59,829	39,544	17½	18½—15½

**DIYER MEAKIN (BURMA), LIMITED.** Regd. 1931. The Company's brewery and distillery is situated at Mandalay. Manager—A. G. P. McLaren. Office—Mandalay, Burma. Directors—(Qualification, 30 shares)—(1) A. G. P. McLaren, (2) E. A. C. Lane, (3) G. S. A. Edger, (4) T. Ruston, and (5) N. Gorooff.

\*Capital—Authorised—Rs. 5,60,000 in 20,000 shares of Rs. 28 each. Issued and Subscribed—Rs. 5,01,106 in 18,007 shares of Rs. 28 each, fully paid up. Reg. Fee—Rs. 2 per deed. Only Burma Stamps accepted. Accounts—Yearly to September 30. Meeting in November. Auditors—Stuart Smith & Allan.

Liabilities (In Rs.)	31-3-41	Assets (In Rs.)	31-3-41
Capital ...	5,01,106	Block (Net)	6,52,884
Gen. Reserves ...	4,66,214	Other Assets	7,47,092
Debits ...	1,39,672		
Credit Balance	2,90,701		
Total ...	11,00,866	Total	14,00,866

	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	11,06,560	1,90,303	56,756	47,720	46,673	21	72—52
1941 ...	15,02,760	2,80,135	90,000	64,452	85,759	25	86—70
1942 ...	No accounts available since this date.					3½	88—81

**GANESH SUGAR MILLS, LIMITED.**—Regd. 1932. Owns a sugar mill at Anandnagar (near) Sit. O. T. Railway) in the District of Gorakhpur with a crushing capacity of 800 tons of cane per day. Managing Agents—Poddar Jajpuria & Co., 100, Clive Street, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) Gajadhar Jajpuria; (2) Gurupratap Poddar; (3) Debprasad Khaitan; (4) Ramnarayan Daga; (5) Kishenlal Poddar; (6) Ral Sahib Anandnagar Jajpuria; and (7) Mungturam Jajpuria.

\*Capital—Authorised—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December or January. Auditors—K. N. Cutgutha & Co.

Liabilities (In Rs.)	31-10-45	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	8,00,000	8,00,000	Gross Block	18,48,207	17,77,464
Gen. Reserves ...	6,75,000	5,65,000	Depreciation	10,31,427	10,31,427
Other Reserves	5,17,000	4,47,367			
Debits ...	9,15,612	20,33,109	Block (Net)	8,16,780	7,46,037
Credit Balance	1,42,853	2,15,313	Other Assets	22,33,690	33,14,782
Total ...	30,30,470	10,60,819	Total	30,50,470	40,60,810

	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	15,31,418	11,350		1,00,140	12,064		11 Nom.
1941 ...	15,98,639	1,70,855		86,179	58,821	12½	11 Nom.
1942 ...	21,87,027	1,32,286	1,90,000	77,740	1,107		17½
1943 ...	37,63,213	2,02,588	1,70,000	78,384	5,095	15	22½—21½
1944 ...	39,28,460	2,11,648	1,10,000	76,150	5,343	12½	25—23
1945 ...	45,14,796	1,47,515	50,000		12,858	10	25 Nom.

Lat 1 dollar and (2) H. M. Thapar.

Capital—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Sub-

Liabilities (in Rs.)	31-8-40	31-8-43	Assets (in Rs.)	31-8-40	31-8-43
Capital	5,09,433	5,09,432	Gross Block	16,21,324	16,21,324
Debentures	3,00,000	3,00,000	Depreciation	7,94,703	7,94,703
Gen. Reserves	80,000	80,000	Block (Net)	8,40,149	8,40,149
Other Reserves	5,24,138	3,94,008	Other Assets	11,00,002	14,50,118
Debts	8,67,230	13,24,613	Debit Balance	1,34,877	95,953
Total	23,83,124	24,53,743	Total	23,83,124	24,53,743

Year ended August	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserves Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Rep. 1 lb. 12 oz. Rs.
1941	17,40,377	1,61,349	81,094	50,000	7,441	5	10 1/2
1942	17,04,324	1,10,052	84,737	63,000	7,550	7 1/2	10 1/2
1943	20,22,651	1,20,374	78,101	73,000	2,004	10	20 1/2
1944	31,79,703	1,20,076	73,044	55,000	1,875	14	13 1/2
1945	21,88,082	87,801	73,874		— 80,165	1	19 1/2
1946	45,04,274	52,413	66,005		— 1,38,877		17 1/2

**DURBIANGA SUGAR COMPANY, LIMITED.**—Regd 1914. Factories at Lat (near Pambol Railway Station of O & T Railway) and Nahr (O & T Railway) with daily working capacity respectively of 1,243 and 710 tons. Secretary—J. Macniven. Registered Office—Lahore, 1A Durbianga. Directors (Qualification, 100 shares)—(1) G. P. Dunby; (2) V. K. Nath; (3) and (4) H. H. Bishwakwar Singh.

Capital Authorized Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each. Issued and Subscribed Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts Yearly to August 31. Meeting in January. Auditors—Lovelock & Lomas.

Liabilities (in Rs.)	31-8-40	31-8-45	Assets (in Rs.)	31-8-40	31-8-45
Capital	20,00,000	20,00,000	Gross Block	40,20,792	40,20,792
Gen. Reserves	7,20,563	7,20,563	Depreciation	20,00,000	20,00,000
Other Reserves	1,76,451	80,000	Block (Net)	19,72,147	17,12,792
Debts	17,50,400	5,87,793	Other Assets	43,19,004	27,32,600
Credit Balance	1,35,547	1,31,173			
Total	29,21,401	31,00,757	Total	29,21,401	31,00,757

Year ended August	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Rep. 1 lb. 12 oz. Rs.
1941	64,77,066	3,00,459	1,00,000	1,20,000	8,44,723	12 1/2	Quoted 20 1/2
1942	63,78,372	1,34,773	1,00,000	1,31,000	4,15,007	10	20 1/2
1943	59,16,772	4,74,112	1,00,000	1,31,000	8,63,100	25	21 1/2
1944	50,43,726	4,74,507	1,00,000	1,22,000	1,22,000	10	20 1/2
1945	33,82,000	8,74,500		1,30,000	1,30,000		20 1/2
1946	64,25,000	1,00,000		1,20,000	8,44,723	1	20 1/2

**DYER MAKIN SUGAR CO. LIMITED.**—Regd 1914. Factories at Lat (near Pambol Railway Station of O & T Railway) and Nahr (O & T Railway) with daily working capacity respectively of 1,243 and 710 tons. Secretary—J. Macniven. Registered Office—Lahore, 1A Dyer Makin. Directors (Qualification, 100 shares)—(1) G. P. Dunby; (2) V. K. Nath; (3) and (4) H. H. Bishwakwar Singh.

Liabilities (In Rs.)	31-3-46	31-3-35	Assets (In Rs.)	31-3-46	31-3-35
Capital ...	8,10,315	8,10,315	Gross Block ...	7,01,144	5,04,421
Gen. Reserves ...	10,40,411	7,96,105	Depreciation ...	3,40,705	2,80,896
Other Reserves ...	15,12,469	14,88,270			
Debits ...	7,90,915	9,85,033	Block (Net) ...	3,60,340	3,13,525
Credit Balance ...	4,61,340	3,81,973	Other Assets ...	42,55,110	42,54,171
Total ...	46,15,450	44,67,696	Total ...	46,15,450	44,67,696

Year ended	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941 ...	1,50,328	75,000	29,839	1,337	10	7½—5½
1942 ...	1,59,344	50,000	36,357	5,999	12½	11½—7
1943 ...	3,51,886	2,00,000	40,822	36,338	15	15½—10½
1944 ...	3,64,721	..	43,054	4,512	15	22½—15½
1945 ...	3,80,461	2,25,000	48,630	18,168	17½	19½—15
1946 ...	4,43,181	2,80,000	59,899	39,544	17½	18½—15½

**DYER LEAKIN (BURMA), LIMITED.**—Regd. 1934. The Company's brewery and distillery is situated at Mandalay. Manager—A. G. P. McLaren. Office—Mandalay, Burma. Directors—(Qualification, 50 shares)—(1) A. G. P. McLaren; (2) E. A. C. Lane; (3) G. S. A. Oplen; (4) T. Ruston; and (5) N. Governor.

\*Capital—Authorized—Rs. 5,60,000 in 20,000 shares of Rs. 28 each. Issued and Subscribed—Rs. 5,04,196 in 18,007 shares of Rs. 28 each, fully paid up. Reg. Fee—Rs. 2 per deed. Only Burma Stamps accepted. Accounts—Yearly to September 30. Meeting in November or December. Auditors—Stuart Smith & Allan.

Liabilities (In Rs.)	31-3-41	Assets (In Rs.)	31-3-41
Capital ...	5,04,196	Block (Net) ...	6,52,884
Gen. Reserves ...	4,66,214	Other Assets ...	7,47,992
Debits ...	1,39,672		
Credit Balance ...	2,90,704		
Total ...	14,00,866	Total ...	14,00,866

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
March	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	11,06,560	1,90,303	36,736	47,720	46,673	21	72—32
1941 ...	15,02,760	2,80,135	90,000	64,452	85,759	25	86—70
1942 ...	No accounts available since this date					3½	88—81

**GANESII SUGAR MILLS, LIMITED.**—Regd. 1932. Owns a sugar mill at Anandnagar (Pipriwadi Stn. O & T. Halfway) in the District of Gorakhpur with a crushing capacity of 800 tons of cane per day. Managing Agents—Poddar Jaipuria & Co., 100, Olive Street, Calcutta. Directors—(Qualification, shares valued Rs. 3,000)—(1) Gajadhar Jaipuria; (2) Gurupratap Poddar; (3) D-Indrasid Khaitan; (4) Ramnarayan Daga; (5) Kishendal Poddar; (6) Rai Bahadur Puranmull Jaipuria; and (7) Mungturam Jaipuria.

\*Capital—Authorized—Rs. 25,00,000 in 2,50,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December or January. Auditors—K. N. Gutguthia & Co.

Liabilities (In Rs.)	31-10-45	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	8,09,090	8,04,090	Gross Block ...	18,48,207	17,77,464
Gen. Reserves ...	6,75,090	5,65,090	Depreciation ...	10,51,427	10,51,427
Other Reserves ...	5,17,090	4,47,767			
Debits ...	9,15,612	20,51,109	Block (Net) ...	8,16,780	7,46,037
Credit Balance ...	1,12,858	2,15,312	Other Assets ...	22,52,690	23,14,782
Total ...	39,50,470	40,69,819	Total ...	39,50,470	40,69,819

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd.	Dividend	Price Range
June	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1940 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.
1941 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.
1942 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.
1943 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.
1944 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.
1945 ...	1,14,888	1,00,000	1,00,000	1,00,000	1,00,000	10	11 Nov.





up. Reg. Fee—2 annas per Rs. 100 of face value, subject to a minimum of 2 annas and maximum of Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)		30-6-44	Assets (in Rs.)		30-6-44
Capital	—	25,00,000	Gross Block	—	29,74,600
Debts	—	17,16,545	Depreciation	—	3,51,577
Credit Balance	—	2,02,180	Block (Net)	—	26,23,103
			Other Assets	—	17,05,422
Total	—	44,18,525	Total	—	44,18,525

Year ended June	Sales	Net Profit	Reserve	Depreciation	C.F.W.D.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1944	—	6,52,746	1,00,000	75,000	1,27,245	37,410	277½—199

**JASWANT SUGAR MILLS LIMITED.**—Regd. 1945. Factory at Meerut with a crushing capacity of 500 tons of cane per day. Directors—(Qualification: Shares valued Rs. 1,000)—(1) Yesh Raj Bhalla; (2) G. K. Khemka; (3) P. N. Lamba; (4) Dewan Dina Nath; and (5) S. Samparan Singh Grewal. Managing Agents—The National General Agencies Ltd., 3, Temple Road, Lahore.

Capital—Authorised—Rs. 40,00,000 in (i) 2,50,000 Ordinary Shares of Rs. 10 each, and (ii) 15,000 Preference Shares Rs. 100 each. Issued—Rs. 20,00,000 in (i) 2,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 5½ per cent (tax-free) Redeemable Cumulative Preference Shares of Rs. 100 each. Reg. Fee—Rs. 2 per deed. Auditors—G. Basu & Co.

Liabilities (in Rs.)		31-5-46	31-5-45	Assets (in Rs.)		31-5-46	31-5-45
Capital	—	20,00,000	20,00,000	Gross Block	—	22,56,517	31,58,098
Debentures	—	10,00,000	10,00,000	Depreciation	—	6,02,546	3,06,573
Sp. Reserves	—	15,000	—	Block (Net)	—	26,54,471	28,52,125
Debt	—	16,41,544	2,26,000	Other Assets	—	31,58,428	14,02,400
Credit Balance	—	1,16,625	2,492				
Total	—	38,12,969	42,34,525	Total	—	38,12,969	42,34,525

Year ended May	Sales	Net Profit	Reserve	Depreciation	C.F.W.D.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1945	—	19,20,540	16,587	—	2,06,572	12,402	12½—11
1946	—	27,40,746	53,100	—	2,55,773	11,626	11½—9½

**MOHINI SUGAR MILLS LIMITED.**—Regd. 1942. Mill at Bikanernagar, Bhar., with a daily crushing capacity of 500 to 600 tons. Managing Agents—Karamchand Thapar & Bros., Ltd., 3, Royal Exchange Place, Calcutta. Directors—(Qualification: 500 Ordinary Shares)—(1) Juma Das Khemka; (2) R. K. Jaisankar; (3) Karam Chand Thapar; (4) Hardeo Das Daga; (5) H. D. Varma; (6) B. N. Thapar; and (7) Krishna Bahadur.

Capital—Authorised—Rs. 20,00,000 in (i) 1,47,500 Ordinary Shares of Rs. 10 each, (ii) 5,000 Cumulative 5 per cent Participating Preference Shares of Rs. 100 each, and (iii) 25,000 Founders' Shares of Rs. 1 each. Issued—Rs. 12,25,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, (ii) 2,000 Cumulative 5 per cent Participating Preference Shares of Rs. 100 each, and (iii) 25,000 Founders' Shares of Rs. 1 each, all fully paid up. Reg. Fee—Rs. 2 per deed. Ordinary and Founder Shares rank pari passu for dividend purposes. After Ordinary and Founder Shares have obtained 12 per cent dividend, Preference Shares shall participate in one-fifth of surplus, subject to a maximum total dividend of 1½ per cent on Preference Shares. Debentures—Rs. 5,00,000 in 5 per cent mortgage loan of Rs. 200 each. Issued in April 1945. Repayable in January 1951. Accounts—Yearly to November 30. Meeting between May and June. Auditors—A. C. Roy & Co.

Liabilities (in Rs.)		30-11-45	30-11-44	Assets (in Rs.)		30-11-45	30-11-44
Capital	—	12,25,000	12,25,000	Gross Block	—	17,70,514	17,02,104
Debentures	—	5,00,000	5,00,000	Depreciation	—	4,65,116	2,77,607
Debts	—	3,77,227	4,23,492	Block (Net)	—	13,05,398	14,24,497
				Other Assets	—	7,51,575	2,51,575

Year ended Nov	Sales Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Fwd Rs	Dividend % p a	Price Range High—Low Rs
1943	11,82,080	40		1,17,266	40	..	13½—10½
1944	21,07,338	—38,932		1,30,361	—88,032	...	16½—17½
1945	19,12,016	17,533		1,29,480	—71,397	...	14½—10

**MURREE BREWERY COMPANY, LIMITED.**—Regd. 1861. Owns a brewery and distillery at Rawalpindi. General Manager—A. F. Ebeling. Office—Rawalpindi, Post Box No. 13. Directors (Qualification, 100 shares): (1) Capt L. Mitchell; (2) R. McLellan; (3) S. S. Bali; (4) Raj Bahadur Gunga Sutan; (5) Mulk Raj Agarwal; and (6) A. F. Ebeling.

Capital—Authorised, Issued and Subscribed—Rs. 24,00,000 in 2,40,000 shares of Rs. 10 each, on which Rs. 5 per share is called up. Paid up—Rs. 12,00,000. Reg. Fee—Rs. 1 per deed. Accounts—Yearly in August 31 Meeting in November. Auditors—A. F. Ferguson & Co.

Liabilities (In Rs.)	31-8-46	31-8-45	Assets (In Rs.)	31-8-46	31-8-45
Capital	14,00,000	12,00,000	Gross Block	60,73,681	31,22,909
Gen. Reserves	14,10,000	13,30,000	Depreciation	22,83,406	22,28,740
Other Reserves	16,43,931	17,43,359			
Debits	18,62,838	13,82,021	Block (Net)	7,00,183	8,94,159
Credit Balance	9,22,704	4,38,777	Other Assets	63,61,331	24,22,728
<b>Total</b>	<b>70,91,516</b>	<b>63,16,457</b>	<b>Total</b>	<b>70,91,516</b>	<b>63,16,457</b>

Year ended Aug.	Sales Rs	Net Profit Rs	Reserves Rs	Depreciation Rs	C/Fwd Rs	Dividend % p a	Price Range High—Low Rs
1941	41,60,443	2,89,670	15,000	61,705	13,124	20	13½—12
1942	57,20,521	4,71,081	2,03,000	70,273	41,211	20	15½—13
1943	52,17,838	3,09,892	60,000	1,16,544	39,919	20	22—13
1944	50,13,524	3,73,410		33,670	29,032	22½	30½—21
1945	61,20,499	3,10,615	2,00,000	50,488	52,153	22½	28½—20
1946	71,29,940	9,50,443	3,20,000	51,716	1,02,704	30	30—28

**\*MYSORE SUGAR COMPANY, LIMITED.**—Regd. 1933. Factory at Mandya, Mysore State, with a crushing capacity of 1,400 tons of cane per day. Secretary—J. K. ...

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 21,70,250 in 2,17,025 shares of Rs. 10 each, fully paid up. Reg. Fee—4 annas per share, maximum Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in October. Auditors—S. R. Mandre and B. K. Himachyan & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital	21,70,250	21,70,250	Gross Block	63,16,700	81,74,510
Gen. Reserves	31,23,823	19,23,823	Depreciation	11,52,610	87,24,047
Other Reserves	21,68,069	19,44,123			
Debits	15,90,520	24,51,546	Block (Net)	23,64,171	27,45,923
Credit Balance	6,71,566	8,26,183	Other Assets	80,60,093	93,75,499
<b>Total</b>	<b>1,23,33,266</b>	<b>1,23,21,801</b>	<b>Total</b>	<b>1,23,33,266</b>	<b>1,23,21,801</b>

Year ended Sept.	Gross Profit Rs	Net Profit Rs	Depreciation Rs	Reserve Rs	C/Fwd. Rs	Dividend % p a.	Price Range High—Low Rs
1941	13,56,112	9,31,674	3,70,176	5,00,000	83,210	20	Not quoted on C.S.E.
1942	17,46,327	10,36,320	3,84,276	8,00,000	73,631	20	"
1943	13,46,371	7,02,013	3,84,131	2,30,000	80,863	20	"
	18,41,125	7,51,943	4,53,331	3,00,000	84,432	20	"
	18,26,511	7,23,934	4,79,031	3,00,000	84,129	20	"
	17,84,223	5,83,036	4,23,922	1,30,000	83,710	20	"

**NAWABGANJ SUGAR MILLS COMPANY, LIMITED.**—Regd. 1925. Owns a factory at Nawabganj, District Gonda, on O & T Railway in U. P. with a crushing capacity of 1,800 tons of cane per day. Managing Agents—Narang Brothers & Co. Ltd. 3, Montgomery Road, Lahore. Directors (Qualification, 250 shares): (1) Dr. Gokul Chaud Narang; (2) Dr. Shiv Dutt; (3) K. R. Narang; (4) D. R. Narang; and (5) Dr. Dev Raj Narang.



\*Capital—Authorized—Rs. 15,00,000 Issued and Subscribed—Rs. 11,00,000 in 1,10,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 3 per deed. Accounts—Yearly to May<sup>31</sup> Meeting in December. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)		Assets (in Rs.)	
31-3-46	31-3-15	31-3-46	31-3-15
Capital	11,00,000	Gross Block	27,33,624
Gen. Reserves	2,50,000	Depreciation	21,28,682
Other Reserves	2,10,431	Block (Net)	6,04,942
Debt	3,63,690	Other Assets	13,10,739
Credit Balance	4,183		
<b>Total</b>	<b>19,33,730</b>	<b>Total</b>	<b>19,33,730</b>

Year ended	Sales	Net Profit	Reserve	Depreciation	C. Fund	Dividend % p.a.	Price Range High-Low
May	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1911	17,72,390	1,30,446	-	93,021	21,453	10	7-6
1912	21,78,934	78,812	-	43,076	20,404	7½	11-8½
1913	28,66,898	1,80,239	23,000	73,000	47,363	12½	13-12½
1914	23,32,931	64,824	-	-	29,898	7½	23-16½
1915	17,19,399	1,07,612	23,000	53,314	30,239	7½	20-19½
1916	17,63,770	86,043	-	47,624	4,185	-	28-20

DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, WASHINGTON, D. C. 20250. Owns a factory  
one of cane per day  
stores—(Qualification)  
Dr. W. G. C. Noring  
(Chairman).

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in December. Auditors—Bhawanji Ram & Sons.

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	12,00,000	Gross Block	22,80,000
Debentures	10,00,000	Depreciation	14,77,870
Gen. Reserves	11,63,371		
Other Reserves	3,56,287	Block (Net)	8,12,722
Debts	23,34,023	Other Assets	53,44,557
Credit Balance	2,96,921		
<b>Total</b>	<b>63,50,604</b>	<b>Total</b>	<b>63,50,604</b>

Year ended Oct.	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1910	10,69,272	30,937	64,611	—34,629			217—201
1911	17,09,008	1,13,719	60,013	10,000		10	308—130
1912	30,40,304	1,41,687	31,722	30,000		10	343—294
1913	38,50,789	6,04,605	31,141	1,583		30	340—308
1914	35,84,841	3,85,136	53,709	2,00,721*		15	308—260

\*Subject to payment of taxes

factory at a place  
of 800 tons of cane  
House, Cawnpore.

\*Capital—Authorized, Issued and Subscribed—Rs. 15,00,000 divided into (a) 20,000 Ordinary Shares of Rs. 10 each, and (ii) 60,000 10 per cent (tax free) Cumulative Preference Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to October 31. Meeting in March. Auditors—Price, Waterhouse, Pate & Co.

Liabilities (In Rs.)		Assets (In Rs.)	
Capital	15,00,000	Gross Block	29,07,425
Genl. Reserves	5,61,815	Depreciation	71,32,393
Other Reserves	1,14,815	Block No. 1	12,59,681
Profit Balance	7,87,603	Other Assets	16,64,543
Total	31,10,815	Total	31,10,815

## SUGAR

Year ended Aug.	Sales Rs.	Reserve Rs.	Net Profit Rs.	Depreciation Rs.	C.Fwd. Rs.	Dividend % per	Price Range High—Low Rs.
1942	19,16,657	...	57,434	50,000	7,434	...	14½—10½
1943	21,24,225	...	2,54,124	1,50,000	70,554	15	23½—15
1944	27,14,226	...	1,22,163	75,000	63,331	7½	29½—22½
1945	29,60,644	...	1,27,405	50,000	61,424	7½	25½—22½
1946	30,50,159	...	91,092	40,000	25,092	7½	27½—21½

**RAMNUGGER CANE AND SUGAR COMPANY, LIMITED.**—Regd. 1904. Factory at Pinner in the Nadia District of Bengal, with a crushing capacity of 500 to 700 tons of cane per day. Managing Agents—Anderson Wright & Co., 7, Wellesley Place, Calcutta. Directors—Qualification 250 Ordinary Shares:—(1) R. Sengupta; (2) C. H. Hazra; and (3) H. C. Waters.

\*Capital—Authorised—Rs. 50,00,000 divided into (a) 2,00,000 Ordinary Shares of Rs. 10 each, and (b) 14,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 19,16,657 (a) 1,51,657 Ordinary Shares of Rs. 10 each, and (b) 4,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Debiture Capital—(i) Rs. 6,00,000 in 1,200 bonds of Rs. 500 each. Interest 5½ per cent taxable (June 30, December 31). Repayable on December 31, 1950, or on six months' notice after June 31, 1946. (ii) Rs. 4,00,000 in 800 bonds of Rs. 500 each. Interest 5½ per cent taxable (March 31, September 30). Repayable on March 31, 1948 at a premium of Rs. 2½ per cent. Convertible Notes—Rs. 1,50,000 in 300 bonds of Rs. 1,000 each. Issued in May 1941, at a discount of 4 per cent. Interest 2½ per cent taxable (May 31, November 30). Repayable on May 31, 1950 at a premium of 20 per cent, or at a premium of 4 per cent if repaid on or before May 31, 1942 or at premium of 4 per cent plus Rs. 1 for every completed three months after May 31, 1942 if repaid between May 31, 1942 and May 31, 1950. After June 1, 1942 these Notes are convertible into such number of Ordinary Shares of Rs. 10 at par as would be equivalent to the nominal value of the Notes on such date. Accounts—Yearly to August 31. Meeting in February. Auditors—Lovelsick & Lewis.

Liabilities (in Rs.)	31-8-45	31-8-44	Assets (in Rs.)	31-8-45	31-8-44
Capital	19,97,400	14,51,400	Gross Block	22,82,519	22,82,519
Debitures	11,40,000	12,07,000	Depreciation	10,50,540	9,00,510
Other Reserves	2,41,500	70,510			
Debit	2,44,196	10,60,007	Block (Net)	22,27,220	24,55,558
Credit Balance	4,72,427	1,50,719	Other Assets	16,79,510	15,52,178
Total	40,07,000	43,07,719	Total	40,07,000	43,07,719

Year ended Aug.	Sales Rs.	Depreciation Rs.	Net Profit Rs.	Reserve Rs.	C.Fwd. Rs.	Dividend % per	Price Range High—Low Rs.
1940	15,21,786	1,55,998	50,977	...	50,977	...	10½—7½
1941	21,97,255	1,44,076	14,977	...	27,516	...	10—7½
1942	17,51,022	1,60,715	16,244	...	58,965	...	12½—4½
1943	11,55,229	1,59,871	—4,602	...	—4,602	...	14½—11½
1944	20,08,562	1,57,294	2,12,125	...	68,111	...	15½—10½
1945	25,20,017	1,57,506	4,52,516	2,50,000	47,545	10	22½—12½
1946	22,22,627	1,52,105	2,07,942	2,50,000	52,748	10	21½—21½

**RATNA SUGAR MILLS COMPANY, LIMITED.**—Regd. 1922. Owns a factory at Shalimar, District Jharkhand, E. I. Railway, in U. P. with a crushing capacity of 700 tons of cane per day. Managing Agents—Kashi Prasad & Co., 107, Street Field Road, Benares. Directors—(Qualification, shares valued Rs. 15,000)—(1) Rai Govind Chandra; (2) Rai Ramchandra Agrawal; (3) B. Kashi Prasad Agrawal; (4) Kishori Raman Prasad; (5) Manvi Abhai Alah; (6) S. Puri Chandra; (7) B. Shrivastava; (8) Rai Binay Krishna; and (9) Lachman Prasad Gupta.

\*Capital—Authorised and Issued—Rs. 12,00,000 divided into (a) 1,20,000 Ordinary Shares of Rs. 10 each, and (b) 2,000 Cumulative 7½ per cent (tax-free) Preference Shares of Rs. 100 each. Subscribed—Rs. 6,20,250 divided into (a) 5,700 Ordinary Shares of Rs. 10 each, and (b) 251 7½ per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—Chatterjee & Chatterjee, Benares.

Liabilities (in Rs.)	30-6-45	30-6-44	Assets (in Rs.)	30-6-45	30-6-44
Capital	6,20,250	6,20,250	Block (Net)	5,76,541	5,12,455
Gen. Reserve	7,60,280	7,25,000	Cash & Invest.	1,17,654	1,04,224
Other Reserve	1,14,825	1,25,977	Other Assets	18,22,110	15,00,710
Debit	1,14,825	1,25,977			
Credit Balance	...	...			
Total	15,09,180	15,09,180	Total	15,09,180	15,09,180

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	14,30,037	80,300	—	85,353	22,086	9	164 1/2
1942	18,15,530	80,347	—	93,500	40,046	9	10 1/2
1943	23,93,170	2,61,561	2,20,000	94,723	32,417	9	18 1/2
1944	26,02,203	4,3,826	—	86,321	4,252	12	14-15 1/2
1945	27,90,533	1,13,151	—	87,031	18,413	12	14 1/2
1946	32,15,446	63,643	—	78,806	8,066	12	14 1/2

**RAZA SUGAR COMPANY, LIMITED.**—Regd. 1933 Owns a Factory in Rampur, Bihar, with a crushing capacity of 775 tons of cane per day.

Capital—Authorized—Rs. 80,00,000 Issued and Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each, fully paid up Reg. Fee—Rs. 1 per deed Only Rampur Stamp valid. Accounts—Yearly to May 31 Meeting in November or December. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	19,09,570	19,09,570	Gross Block	27,27,709	26,19,900
Gen. Reserves	16,30,000	12,80,000	Depreciation	11,34,386	10,51,400
Other Reserves	1,09,150	6,90,848	Block (Net)	15,93,323	12,68,500
Debits	9,53,731	16,13,509	Other Assets	32,00,506	30,00,000
Credit Balance	60,804	9,70,093			
<b>Total</b>	<b>46,43,630</b>	<b>48,73,911</b>	<b>Total</b>	<b>44,43,829</b>	<b>43,70,400</b>

Year ended	Gross Profit	Net Profit	Depreciation	Reserve	C/Fwd	Dividend % p.a.	Price Range High-Low
May	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	16,90,832	6,77,537	93,741	8,80,000	21,877	17 1/2	14 1/2-15 1/2
1942	13,03,244	9,57,012	91,780	2,47,500	1,78,789	22 1/2	20-24 1/2
1943	16,86,112	7,66,561	87,645	1,12,500	1,21,154	22 1/2	43-47 1/2
1944	22,90,116	9,47,126	83,158	4,55,000	1,06,578	25	41-43 1/2
1945	20,00,115	8,31,160	83,170	3,33,000	71,925	25	37-41 1/2

**RYAM SUGAR COMPANY, LIMITED.**—Regd. 1912 Owns a factory at Rym in Darbhanga District Bihar, with a crushing capacity of 775 tons of cane per day. Agents—Messrs. Sutherland & Co. 114 Sutherland House, Calcutta. Directors—(1) Ram Das, 50 shares, (2) H. C. Chatterjee, (3) A. Das, and (4) Bal Bahadur Ram Narain.

Liabilities (in Rs.)	30-6-46	30-6-45	Assets (in Rs.)	30-6-46	30-6-45
Capital	5,00,000	1,00,000	Gross Block	22,27,163	22,27,163
Reserves	3,75,000	2,75,000	Depreciation	16,54,135	14,30,000
Gen. Reserves	2,50,324	1,50,324	Block (Net)	5,67,000	4,00,000
Other Reserves	1,24,676	1,24,676	Other Assets	20,63,841	23,00,000
Debits	11,81,101	11,79,167			
Credit Balance	67,899	82,872			
<b>Total</b>	<b>20,69,977</b>	<b>20,69,977</b>	<b>Total</b>	<b>26,10,937</b>	<b>27,00,000</b>

Year ended	Sales	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	11,02,172	1,33,072	—	—	—	—	14-15 1/2
1942	22,31,213	1,87,873	1,32,000	—	—	—	20-24 1/2
1943	15,78,339	2,08,333	1,32,000	—	—	—	35-40 1/2
1944	22,60,151	60,000	1,32,000	—	—	—	41-45 1/2
1945	22,60,151	50,000	1,32,000	—	—	—	47-50 1/2
1946	22,60,151	50,000	1,32,000	—	—	—	47-50 1/2

\*This profit is shown after transferring Rs. 10,000 from General Reserve.

**SAMASTIPUR CENTRAL SUGAR COMPANY LIMITED.**—Regd. 1919. Owns a factory at Samastipur, Darbhanga District, Bihar with a crushing capacity of 795 tons of cane per day. Managing Agents—Depp, Sutherland & Co. Ltd., Sutherland House, Calcutta. Directors—(1) H. Crighton, (2) Lach Moti Lal, (3) Hal Bahadur Ram Nandan and (4) G. P. Mistry.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each, fully paid up. Less 100 shares of Rs. 10 each forfeited. Reg. Fee—Rs. 2 per share. Accounts—Yearly to June 30. Meeting in October. Auditors—Price, Waterhouse, Post & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital ...	11,99,750	11,99,750	Gross Block	25,01,717	25,24,895
Debentures ...	1,000	4,00,000	Depreciation	17,51,712	17,02,657
Gen. Reserves ...	1,60,427	50,517	Block (Net)	7,50,005	8,22,238
Other Reserves	94,474	2,51,499	Other Assets	12,21,603	23,29,182
Debits ...	4,59,477	11,91,492			
Credit Balance	56,480	58,152			
<b>Total ...</b>	<b>19,71,608</b>	<b>31,51,420</b>	<b>Total ..</b>	<b>19,71,608</b>	<b>31,51,420</b>

Year ended June	Sales	Net Profit	Reserve	Depreciation	C.Pwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941 ...	11,74,756	2,02,083	..	35,000	1,00,187	.	71—61
1942 ...	31,17,017	12,695	1,20,600	50,000	21,032	5	121—71
1943 ...	50,69,197	2,12,038	48,748	40,493	67,323	10	181—121
1944 ...	31,91,524	65,749	20,000	75,000	27,147	7	23—171
1945 ...	23,56,742	54,987	20,000	50,000	13,170	31	25—151
1946 ...	33,78,931	43,310	-70,000	49,055	11,517	31	231—201

**SHREE ANAND SUGAR MILLS LIMITED.** Regd. 1913. Business and Properties Managing Agents—Agarwal Sugar Agents Ltd., 51, Vivekanand Road, Calcutta. Remuneration—Rs. 500 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 500)—(1) Rai S. S. Chib Puranmull Jajpuria, (2) Seth Mungturam Jajpuria, (3) Bhagwati Prasad Khaitan, (4) Anand Lal Poddar, (5) Lakho Prasad Shah, (6) M. M. Prasad Shah, (7) Mahendra Gordhandy, (8) Shubkaran Bholaram. Auditors—K. N. Gangulia & Co.

Capital—Authorised—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 20,00,000 in 2,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Debenture Capital—Rs. 5,00,000 in bonds of Rs. 100 each.

Liabilities (In Rs.)	30-9-44	Assets (In Rs.)	30-9-44
Capital ...	20,00,000	Gross Block	21,66,135
Debits ...	12,16,072	Depreciation	1,50,000
Credit Balance	6,888	Block (Net)	20,16,135
		Cash & Invest.	1,13,655
		Other Assets	10,85,170
<b>Total ...</b>	<b>32,14,960</b>	<b>Total</b>	<b>32,14,960</b>

**SHREE HANUMAN SUGAR MILLS LIMITED.**—Regd. 1932. Owns a sugar factory at Motihari, District Champaran, with a crushing capacity of 780 tons of cane per day; has also arrangement for gur melting, and manufacture of sugar candy, confectionary etc. Managing Agents—Shree Hanuman Investment Co., Ltd., 178, Harrison Road, Calcutta. Directors—(Qualification, Shares valued Rs. 10,000)—(1) Nandlal Bhawalka, (2) Rai L. P. Dhandhania Bahadur, (3) Ramswarail Nopany, (4) Manumull Bhawalka, (5) Rajrangil Bhawalka, and (6) Mohanlal Nopany.

Capital—Authorised—Rs. 50,00,000 Issued and Subscribed—Rs. 15,00,000 in 5,000 preference Shares of Rs. 100 each, and 4,00,000 Ordinary Shares of Rs. 10 each, both fully paid up. Debentures—Rs. 4,00,000 in 400 bonds of Rs. 1,000 each, secured against block. Interest 5 per cent. Issued in May, 1933. Accounts—Yearly to September 30. Meeting in December. Auditors—S. R. Batiloi & Co.

Liabilities (In Rs.)	30-9-44	Assets (In Rs.)	30-9-44
Capital	10,00,000	Block (Net)	12,76,939
Debentures	4,00,000	Other Assets	23,32,189
Sp. Reserves	20,804		
Debits	10,36,017		
Credit Balance	2,42,247		



Year ended Sept	Sales Rs.	Net Profit Rs.	Depreciation Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Earnings High-Low Rs.
1911	20,20,238	71,123	97,000	435	7½	94½-100
1912	20,11,000	1,04,633	80,000	1,047	10½	86½-100
1913	27,78,029	70,664	74,000	15,990	7½	94½-100
1914	38,17,911	1,28,220	84,000	78,247	50	94½-100

4 per cent Reg Fee Rs 2 per deed Debentures- Rs 3,00,000 in 1000 5 per cent mortgage loans bonds of Rs 500 each Issued at Rs 101 per cent Repayable between 1914 and 1918 Accounts Vested to October 31 Meeting in April Auditors-D. H. Bhat

Liabilities (in Rs.)	31.10.15	Assets (in Rs.)	31.10.15
Capital	15,15,000	Stock (Net)	...
Debentures	5,00,000	Other Assets	...
High Reserves	30,000		
Debt	11,20,000		
Credit Balance	12,000		
<b>Total</b>	<b>21,45,000</b>	<b>Total</b>	<b>21,45,000</b>

Year ended Oct.	Sales Rs.	Reserve etc. Rs.	Net Profit Rs.	Depreci- ation Rs.	(Fund) Rs.	Dividend p. c.	Price Paid 100 Rs.
1912			21,046		21,196	"	Equivalent
1913	7,10,115		23,870	1,12,000	10,372	"	21 1/2
1914	7,58,751		2,200		17,012	"	21 1/2
1915	3,63,579		1,17,757		20,703	"	21 1/2

SHREE KRISHNA CYANIDE & CHEMICALS COMPANY LIMITED - Regd. in India				
Ores & Factory at Hathnash				
	1947-48	1948-49	1949-50	1950-51
Production in Rs.	54,000,000	14,000,000	14,000,000	14,000,000
Capital	54,000,000	14,000,000	14,000,000	14,000,000
Interest	1,000,000	1,000,000	1,000,000	1,000,000
Less: Dividend	1,000,000	1,000,000	1,000,000	1,000,000
Net Profit	1,000,000	1,000,000	1,000,000	1,000,000
Dividend	1,000,000	1,000,000	1,000,000	1,000,000

Year ended	Sales	Net Profit	Depreciation	Reserve	C.Fwd.	Dividend % p.a.	Price Range High-Low
July	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	24,59,705	1,55,762	1,41,692	70,000	5,547	12½	11-10
1942	45,24,494	1,14,600	1,49,558	50,500	2,147	12½	19½-15½
1943	56,47,445	1,22,202	1,46,567	50,600	8,548	12½	19½-
1944	50,21,002	2,25,706	2,95,075	1,00,000	10,534	7½	32-17
1945	71,22,666	3,26,174	2,52,202	1,10,000	15,728	6½	16½-15½
1946	54,87,214	1,41,445	3,42,059	...	1,25,715	...	20½-15½

**SHREE RADHA KRISHNA SUGAR MILLS, LIMITED.**—Regd. 1933. Owns a factory at Beldanga on B. A. Railway in Murshidabad District, Bengal, with a crushing capacity of 600 tons of cane per day. The Company owns its own plantation to the extent of 11,874 bighas of land for sugarcane plantation within a radius of 25 miles. Local Office—178, Harrison Road, Calcutta. Directors—(Qualification, 500 shares) (1) B. D. Jhaiparia (Chairman); (2) H. L. Murarka; (3) B. K. Biswas; (4) J. Jhaiparia; and (5) G. Jhaiparia.

\*Capital—Authorised—Rs. 20,00,000 divided into (i) 2,00,000 Cumulative 6 per cent Preference Shares of Rs. 100 each, and (ii) 2,00,000 Ordinary Shares of Rs. 10 each. Issued Rs. 25,00,000 divided into (i) Rs. 17,50,000 in Ordinary Shares, and (ii) Rs. 7,50,000 in Preference Shares. Subscribed—Rs. 19,05,590 divided into (i) Rs. 11,56,590 in Ordinary Shares of Rs. 10 each, and (ii) Rs. 7,50,000 in Cumulative 6 per cent (taxable) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per dwt. Debenture Capital—Rs. 10,00,000 in 5 per cent bonds, issued in 1925, and repayable in 1935. Accounts—Yearly to June 31. Meeting in September. Auditors—H. P. Khanolkar & Co.

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	...	Block (Net)	...
Debentures	...	Other Assets	...
Gen. Reserves	...	Debt Balance	...
Other Reserves	...		
Debits	...		
Total	...	Total	...

Year ended	Sales	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High-Low
June	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	1,65,101	22,251	...	...	4,14,592	...	9½ Nom.
1941	...	57,809	...	...	4,91,597	...	9½ Nom.
1942	5,22,562	88,242	...	...	5,00,205	...	9½ Nom.
1943	7,52,379	65,122	...	...	5,31,673	...	9-

**SHREE SITARAM SUGAR COMPANY, LIMITED.**—Regd. 1922. Owns a factory at Baitalpur (P. O. Deoria, District Gorakhpur) with a crushing capacity of 900 tons of cane per day. Managing Agents—Karam Chand Thapar & Brothers, Ltd., 5, Royal Exchange Place, Calcutta. Directors—(Qualification 1,000 shares) (1) K. C. Thapar; (2) K. R. Narang; (3) Dr. S. C. Acharya; (4) B. M. Thapar; (5) Sethi Kishan Lal Poddar; (6) Ram Lal Subbar; and (7) R. K. Saha.

\*Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each. Subscribed—Rs. 7,94,200 in 79,420 shares of Rs. 10 each, fully paid up. Add Forfeited shares Rs. 100. Reg. Fee—Rs. 1 per dwt. Debenture Capital—Rs. 2,00,000 in 7½ per cent (taxable) bonds of Rs. 500 each, issued at Rs. 100 per cent in 1922 and originally repayable at par on December 31, 1940. Extended to January 1, 1951 at 6½ per cent interest. Interest January 31, July 31. Accounts—Yearly to August 31. Meeting in December. Auditors—Baitalpur, Pandit & Datta.

Liabilities (in Rs.)		Assets (in Rs.)	
Capital	...	Gross Block	...
Debentures	...	Depreciation	...
Gen. Reserves	...	Block (Net)	...
Other Reserves	...	Other Assets	...
Debits	...		
Credit Balance	...		
Total	...	Total	...

Year ended	Reserve	Sales	Net Profit	Depreciation	C.Fwd.	Dividend	Price Range High-Low
Aug	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	20,20,208	9,000	...	...	...	10-14
1942	...	20,45,000	2,20,000	...	...	...	10-14
1943	...	...	...	...	...	...	...
1944	...	...	...	...	...	...	...
1945	...	...	...	...	...	...	...

**SIR SHADILAL SUGAR & GENERAL MILLS LIMITED**—Regd. 1902. Formerly known as the Upper Jumna Swadeshi Sugar Mills Co., Ltd. Name changed in April 1941. Owns a factory at Mansurpur on N. W. Railways in United Provinces with a crushing capacity of 1,100 tons of cane per day. Managing Agents—Hari Raj Swarup Rajendra Lal & Bros. Office—Mazaffarnagar. Directors—(1) I. Hari Raj Swarup; (2) L. Rajendra Lal; (3) L. Bishma Swarup; (4) L. Narendra Lal; (5) L. Copal Raj Swarup; and (6) The H. W. N. Sir Shadi Lal.

\*Capital—Authorized—Rs. 15,00,000 divided into (i) 10,000 shares of Rs. 100 each, and (ii) 10,000 shares of Rs. 50 each. Issued—Rs. 15,00,000. Subscribed—Rs. 15,00,000. Paid up—Rs. 15,00,000. Reg. September 30. Meeting in December.

Liabilities (in Rs.)	30-9-46	30-9-45	Assets (in Rs.)	30-9-46	30-9-45
Capital	15,00,000	15,00,000	Gross Block	21,84,597	22,75,200
Debentures		5,00,000	Depreciation	13,19,121	12,68,770
Reserves	1,25,000	1,00,000			
Debits	6,70,500	3,75,020	Block (Net)	11,49,383	11,70,220
Credit Balance	9,17,012	2,72,134	Other Assets	11,63,675	17,36,177
Total	26,17,022	20,27,174	Total	26,13,022	24,27,577

Year ended	Sales	Net Profit	Depreciation	C/Fwd	Dividend % p.a.	Price Rise High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
1941	29,01,951	1,51,373	1,24,777	1,69,451	10	30 Nos.
1942	45,78,270	1,01,672	1,12,800	1,67,120	12	40 Nos.
1943	61,14,004	1,06,631	1,02,865	81,518	6	60 Nos.
1944	19,82,150	2,11,778	1,20,802	1,79,151	5	80 Nos.
1945	56,71,920	1,36,178	1,12,755	1,52,652	...	100 Nos.

**SITAIPORE SUGAR WORKS LIMITED**—Regd. 1923. Owns a factory at Sitai on the G. & T. Railway near Chapra, District Siwan, with a crushing capacity of about 1,000 tons of cane per day. Managing Directors—H. K. Ghosh and T. N. Datta. Office—25A, Durrani Street, Calcutta, also at Chapra, Sitai and Allahabad. Directors—(1) H. K. Ghosh; (2) Dr. M. N. Saha; (3) Dr. H. D. Banerjee; (4) H. N. Banerjee; (5) N. N. Banerjee; (6) H. L. Khuntia; (7) T. N. Datta; (8) H. K. Ghosh; and (9) H. P. Ghosh.

Capital Authorized—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Paid up—Rs. 15,00,000. Reg. Feb. 28. Meeting in June 30. Auditors—H. N. Banerjee.

Liabilities (in Rs.)	30-9-46	30-9-45	Assets (in Rs.)	30-9-46	30-9-45
Capital	9,01,175	9,01,175	Gross Block	16,50,170	16,52,112
Loans	25,000	25,000	Depreciation	7,21,001	6,90,000
Reserves	8,500	25,781			
Debits	16,64,757	13,59,844	Block (Net)	9,29,169	9,62,112
Credit Balance	25,300	1,00,000	Other Assets	11,32,116	14,17,000
Total	26,70,822	21,11,996	Total	21,70,822	24,17,000

Year ended	Sales	Net Profit	Depreciation	Reserves	C/Fwd	Dividend % p.a.	Price Rise High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1940	9,51,500	36,101	21,700	...	31,000	...	10 Nos.
1941	13,11,511	61,000	94,170	...	27,000	...	10 Nos.
1942	21,11,501	23,710	61,570	...	6,000	...	10 Nos.
1943	18,75,744	1,05,001	70,000	10,000	5,000	...	10 Nos.
1944	20,50,000	1,05,000	31,274	10,000	5,000	...	10 Nos.
1945	21,54,777	23,500	32,000	...	2,774	...	10 Nos.

**SOUTH BEHAR SUGAR MILLS LIMITED**—Regd. 1932. Owns a factory at Patna on the E. I. Railway in the Patna District with a crushing capacity of about 1,000 tons of cane per day. Managing Agents—N. K. Saha & Co. 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

Capital Authorized—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Subscribed—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Paid up—Rs. 15,00,000. Reg. Feb. 28. Meeting in June 30. Auditors—H. N. Banerjee.

Company is able to declare a general dividend above 7 per cent the Preference Shares will participate in further 2 per cent dividend equally with Ordinary Shares. Deferred Shares will earn a dividend up to 10 per cent after 10 per cent has been paid to Ordinary Shares, thereafter the surplus will be equally divided between Ordinary and Deferred Shares. The Deferred Shares were created in 1939, when they are issued in lieu of 25 per cent dividend on Ordinary Shares. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in September. Auditors—Bathibon, Purohit & Darhari.

Liabilities (In Rs.)				31-10-44	Assets (In Rs.)				31-10-44
Capital	...	...	...	13,25,000	Gross Block	...	...	...	28,01,133
Gen. Reserves	...	...	...	40,000	Depreciation	...	...	...	11,40,770
Other Reserves	...	...	...	2,725					
Debts	...	...	...	6,77,017	Block (Net)	...	...	...	16,57,363
Credit Balance	...	...	...	1,296	Other Assets	...	...	...	13,88,373
Total	...	...	...	30,46,038	Total	...	...	...	30,46,038

Year ended	Sales	Net Profit	Reserve	Depreciation	C.Fwd	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Oct. 1940	...	32,92,879	2,87,635	1,71,374	7,077	9	18—15
1941	...	32,39,751	2,98,802	1,15,015	20,979	15	16½—14½
1942	...	31,28,810	1,12,659	50,963	6,128	10	18½—17½
1943	...	19,14,171	-1,46,376	1,10,878	-1,40,438		26½—20½
1944	...	25,78,786	-2,43,266	3,85,000	1,296		26—18½

**UNITED PROVINCES SUGAR COMPANY, LIMITED.** Regd. 1921. Factory at Seorin (near Tamluk Road Station on O & T Railway), with a daily crushing capacity of 925 tons of cane. Managing Agents—James, Finlay & Co., Ltd., 1, Chive Street, Calcutta. Directors—(Qualification, 100 shares) (1) J. Arken; (2) F. D. Farmer; (3) H. F. Bends; (4) Raja Indrajit Pratap Bahadur Sahu; and (5) K. P. Goenka.

Capital—Authorised Rs. 21,00,000 in 2,10,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 16,00,000 in 1,60,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to September 30. Meeting in April. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)				30-9-45	30-9-44	Assets (In Rs.)				30-9-45	30-9-44
Capital	...	...	...	16,00,000	16,00,000	Gross Block	...	...	...	24,45,133	22,67,157
Gen. Reserves	...	...	...	3,00,000	2,50,000	Depreciation	...	...	...	17,73,236	16,55,571
Other Reserves	...	...	...	7,65,769	12,65,576						
Debts	...	...	...	1,92,011	5,74,591	Block (Net)	...	...	...	6,71,897	6,11,586
Credit Balance	...	...	...	1,43,588	1,42,608	Other Assets	...	...	...	23,29,501	32,21,161
Total	...	...	...	30,01,398	34,32,777	Total	...	...	...	30,01,398	34,32,777

Year ended Sept.	Sales & Stocks	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	19,48,129	1,12,490	50,000	1,18,967	22,873	Unquoted.
1942	...	19,62,568	1,85,885	25,000	1,21,184	25,901	...
1943	...	19,15,847	3,31,214	1,17,125	37,145	20	30½—14
1944	...	41,28,654	1,85,463	68,856	22,608	12½	38½—28½
1945	...	56,27,803	1,70,981	50,000	1,17,663	23,588	31½—25½

**UPPER DOAB SUGAR MILLS LIMITED.** Regd. 1923. Owns a factory at Shamli (S. N. L. Railway) in the United Provinces, with a crushing capacity of 1,500 tons of cane per day. Managing Agents—Han Raj Swarup Rajendra Lal Debi Prasad & Bros. Office—Muzaffarnagar. Directors—(Qualification, 150 shares)—(1) The Hon'ble Sir Shadi Lal; (2) The Hon'ble Maharaj Kumar Nripendra Narain Sinha of Nadapur; (3) Narendra Lal; (4) Ch. Indra Varma; (5) Brahma Swarup; (6) L. Debi Prasad; (7) Rajendra Lal; (8) L. Jawala Prasad; (9) L. Jai Narain Prasad; (10) L. Gopal Raj Swarup; (11) L. Maturam; (12) L. Hari Raj Swarup; and (13) Seth Radha Krishna Ram Narain.

\*Capital—Authorised—Rs. 20,00,000. Issued and Subscribed—Rs. 11,00,000 in 1,000 shares of Rs. 100 each fully paid up. Reg. Fee—Maximum Rs. 5 per deed. Debentures—Rs. 5,00,000 in 500 six per cent bonds of Rs. 1,000 each. Re-issued in December 31, 1940. Accounts—Yearly to September 30. Meeting in December. Auditors—Basant Ram & Sons.

Liabilities (In Rs.)				30-9-45	30-9-44	Assets (In Rs.)				30-9-45	30-9-44
Capital	...	...	...	11,00,000	11,00,000	Gross Block	...	...	...	14,00,781	14,00,781
Debentures	...	...	...	4,00,000	4,00,000	Depreciation	...	...	...	8,241	1,00,402
Other Reserves	...	...	...	...	...						
Debts	...	...	...	...	...	Block (Net)	...	...	...	5,76,080	12,77,778
Other Assets	...	...	...	...	...						
Credit B.	...	...	...	...	...						







**ASSAM SAW MILLS AND TIMBER COMPANY LIMITED.**—Regd. 1918. Owns and operates a large Veneer Mill at Murkong Selck (Assam) for the manufacture of three-ply and other tea chests and general timber goods. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Directors—(1) A. P. Benihall; (2) H. C. Water; and (3) W. R. Elliot.

Capital—Authorised—Rs. 10,20,000 in 10,20,000 Ordinary Shares of Re. 1 each. Issued and Subscribed—Rs. 2,95,052 in 2,95,052 Ordinary Shares of Re. 1 each, fully paid up. Reg. Fee—Nil. Debentures—Rs. 2,09,000 in 419 bearer bonds of Rs. 500 each. Interest 5 per cent (taxable) on April 1 and October 1. Redeemable by September 30, 1949 by minimum annual drawing of Rs. 40,000 or more at option on 6 months' notice. Accounts—Yearly to September 30. Meeting in June. Auditors—Lowlock & Lewes.

Liabilities (in Rs.)	30-9-45	30-9-44	Assets (in Rs.)	30-9-45	30-9-44
Capital	2,95,052	2,95,052	Gross Block	28,92,048	27,89,776
Debentures	1,69,000	2,09,000	Depreciation	20,74,498	26,11,037
Gen. Reserves	1,80,000	1,80,000			
Other Reserves	5,53,822	6,41,334	Block (Net)	2,17,550	1,77,839
Debts	18,06,786	15,92,591	Other Assets	29,05,282	28,59,559
Credit Balance	1,23,172	1,19,421			
Total	31,22,832	30,37,398	Total	31,22,832	30,37,398

Year ended Sept.	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	11,00,642	1,18,419	77,636	...	10,141	25	4—1½
1941	20,38,720	1,83,018	98,472	60,000	17,973	37½	4½—2½
1942	23,98,070	1,83,261	1,01,071	40,000	14,176	43½	0½—3
1943	21,33,769	2,03,283	40,805	07,000	11,816	37½	5½—3½
1944	29,53,670	4,20,605	70,000	21,000	8,777	37½	7½—4½
1945	29,01,143	1,47,395	62,361	33,000	12,527	37½	7½—4½

**ASSOCIATED HOTELS OF INDIA LIMITED.**—Regd. 1916. Owns (1) Cecil Hotel, Simla; (2) Faletti's Hotel, Lahore; (3) Maidens Hotel, Delhi; (4) Constorphon's Hotel, d Hotel, Murree; and (7) Flashman's Hotel, Rawal. is held under a 99 years' lease and the Flashman's Company's properties are all freehold. Also holds 20 years' lease of the Imperial Hotel, New Delhi. Secretary—Mrs. N. V. Smith. Regd. Office—Hotel Cecil Annexe, Simla. Directors—(Qualification, holding of Ordinary Shares of the nominal value of Rs. 5,000)—(1) Sir Edward Buck (Chairman); (2) T. R. Oberoi; (3) M. L. Khaitan; (4) Rai Bahadur Kahn Chand Kapur; (5) Mrs. I. D. Oberoi; (6) R. B. M. S. Oberoi; (7) J. Falletti; (8) Sir U. N. Sen; and (9) Sir K. N. Haksar.

Capital—Authorised—Rs. 60,00,000 divided into (i) 20,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, and (ii) 3,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 41,76,000 in (i) 21,670 Cumulative 7 per cent (taxable) Preference Shares of Rs. 100 each, and (ii) 2,00,000 Ordinary Shares of Rs. 10 each, both fully paid. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 20,00,000 in 6 per cent (taxable) bearer bonds of Rs. 500 each, issued at par in 1916 and repayable at par on July 1, 1956 or at any time at a premium of 5 per cent after July 1, 1921, on six months' notice. Outstanding as on March 31, 1946, Rs. 13,61,000. Interest on January 1 and July 1. On July 1, 1942, 283 Debentures were paid off at a premium of Rs. 5 per cent. Accounts—Yearly to March 31. Meeting in September or October. Auditors—A. F. Ferguson & Co.

Liabilities (in Rs.)	30-3-45	30-3-46	Assets (in Rs.)	30-3-45	30-3-46
Capital	41,67,000	41,67,000	Gross Block	85,28,643	86,42,594
Debentures	15,70,000	13,61,000	Depreciation	34,12,411	34,73,411
Gen. Reserves	1,53,640	1,53,640			
Other Reserves	5,33,775	1,39,817	Block (Net)	51,15,232	51,69,183
Debts	6,74,971	0,25,529	Other Assets	18,69,550	17,32,551
Credit Balance	85,330	1,63,748			
Total	69,84,732	69,01,734	Total	69,84,732	69,01,734

Year ended March	Net Profit Rs.	Reserve Rs.	Dividend %	C/Fwd. Rs.	Dividend %	Price Range High—Low Rs.
1941	2,29,257	10,082	...	...	...	...
1942	1,75,754	27,785	...	...	...	...
1943	1,45,418	12,000	...	...	...	...
1944	1,75,754	10,000	...	...	...	...
1945	1,45,418	...	...	...	...	...
1946	1,15,702	...	...	...	...	...



... CONCESSIONS AND  
... DISTRICT) HOLD  
... THE COMPANY'S  
... LONDON E. C. 3. Mr  
... DIRECTORS—(Quoted)  
... (1) T. T. McCreel  
... Richard Crockett

C. C. Hellings)

Capital—Authorized, Issued and Subscribed—£1,800,000 In (i) 1,800,000 Ord

Liabilities (in £)	31-12-43	31-12-44	Assets (in £)	31-12-43	31-12-44
Capital	1,800,001	1,800,001	Gross Block	8,583,452	2,47
Debentures	100,000	100,000	Depreciation	2,318,000	2,14
Gen. Reserves	79,032	79,037			
Other Reserves		566,823	Block (Net)	1,267,452	1,24
Debts	804,596	121,582	Other Assets	1,332,532	1,62
Credit Balance	233,370	200,627			
Total	2,810,004	2,976,072	Total	2,810,004	2,70

Year ended Dec.	Reserve £	Net Profit £	Depreciation £	C/Invd. £	Dividend % p.a.	Price £ Share
1940	607,127	103,150	130,000	114,539	10	51
1941	793,713	183,636	200,000	117,013	10	41
1942	748,239	160,403	200,000	137,193	7½	40
1943	602,347	140,409	200,000	138,887	7½	45
1944	433,937	231,306	150,000	159,877	7½	78
1945	144,443	77,092	130,000	179,343	6	73

BALMER LAWRIE & COMPANY, LIMITED.—Regd. 1924. Changed into a P  
... General Manager  
... 1925  
... Railway

Liabilities (in Rs)	31-12-43	31-12-44	Assets (in Rs)	31-12-43	31-12-44
Capital	40,00,700	40,00,700	Gross Block	18,60,573	14,69
Gen. Reserves	8,50,000	8,50,000	Depreciation	4,34,060	2,34
Other Reserves	70,11,779	68,00,000			
Debts	1,11,85,936	99,48,646	Block (Net)	12,14,503	12,14
Credit Balance	12,02,900	11,50,000	Other Assets	2,30,30,904	2,04,72
Total	2,34,41,215	2,38,50,000	Total	2,34,41,215	2,19,44

Year ended Dec.	Depreciation Rs.	Net Profit Rs.	Reserves Rs.	C.Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.	
1940	...	53,350	11,51,653	1,50,000	4,53,417	20	303—266
1941	...	10,68,148*	11,17,062	—6,50,000	4,78,556	25	339—295
1942	...	87,379	11,05,316	1,50,000	4,83,697	25	351—309
1943	...	1,09,748	10,76,542	1,00,000	3,64,665	25	241—263
1944	...	—	11,20,987	1,50,000	3,83,477	25	478—425
1945	...	—	11,67,515	2,00,000	4,02,816	25	518—466

\*Including Rs. 10,00,000 Goodwill written off

**BARAREE COKE COMPANY, LIMITED.**—Regd. 1918. Manufactures among other things coaltars, roadtars, pitch, sulphuric Acid, sulphate of ammonia, toluol, motor benzol, creosote, disinfectant fluids, naphthas, naphthalene, D D T. Emulsion, etc. Owns a coke plant Simon Carves, Ltd., and also plants for tar distillation and facture of sulphuric acid at Kusunda in Jherria Coalfield. & Co., 4, Clive Row, Calcutta. Directors—(1) Sir John

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 divided into 1,20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in June and December. Auditors—Lovelock & Lewes.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	12,00,000	12,00,000	Gross Block	35,27,818	35,27,818
Gen. Reserves	1,50,000	1,50,000	Depreciation	53,70,666	33,60,666
Other Reserves	9,66,220	7,96,024			
Debits	6,29,593	5,57,050	Block (Net)	1,57,152	1,67,152
Credit Balance	1,88,291	1,14,123	Other Assets	29,77,932	26,80,045
Total	31,34,104	28,47,197	Total	31,34,104	28,47,197

Year ended	Net Profit	Reserve	Depreciation	C.Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Sept. 1942	...	67,807	17,221	24,444	16	27—24
Mar. 1943	...	75,189	17,000	27,633	14	30—27
Sept. 1943	...	85,912	17,000	29,043	14	30—27
Mar. 1944	...	73,585	...	18,320	14	35—28
Sept. 1944	...	1,02,822	17,000	22,252	16	39—28
Mar. 1945	...	18,517	5,000	18,123	16	39—24
Sept. 1945	...	88,562	5,000	16,686	15	38—31
Mar. 1946	...	1,71,605	50,000	18,291	20	44—34

**BATHGATE & COMPANY, LIMITED.**—Regd. 1946. Manufacturing and Dispensing Chemists and druggists. Manufacturers of Patent Medicines, toilet and clinical products and aerated water. Importers, wholesalers and retailers of fine chemicals and drugs, toilet and clinical products, photo goods, hospital requisites etc. Laboratories, factories etc. at 17 to 19, Old Court House Street, Calcutta.

Capital—Authorised—Rs. 1,00,00,000 in (i) 20,00,000 4% per cent (tax-free) Cumulative Preference Shares of Rs. 100 each, and (ii) 80,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in (i) 10,00,000 Preference Shares of Rs. 100 each, and (ii) 40,00,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 2 per transfer.

**BEHAR RICE MILLS, LIMITED.**—Regd. 1919. Owns four rice mills, two located at Janakpore Road, Mazaffarpore District, and one each at Loharia and Bhadriganj in Champaran District. Managing Agents—H. V. Low & Co., Ltd., 3, Synagogue Street, Calcutta. Directors—(1) Sir A. H. Ghose; (2) P. C. Ray; (3) P. C. Banerjee; and (4) Rawatmull Karami.

Capital—Authorised—Rs. 19,67,000 in 1,96,700 shares of Rs. 10 each. Issued and Subscribed—Rs. 16,91,500 in 1,69,150 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—George Reed & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	16,91,500	16,91,500	Block (Net)	1,69,150	1,69,150
Debits	...	...	Other Assets	...	...
Total	16,91,500	16,91,500	Total	16,91,500	16,91,500

Year ended June	Net Profit Rs.	Depreciation Rs.	C/Fwd. Rs.	Price Range High-Low Rs.
1940	-14,234	...	-8,61,277	1 1/2-1
1941	13,514	...	-8,47,763	1-1
1942	1,31,319	...	-9,79,273	4 1/2-1 1/2
1943	18,702	...	-8,62,571	3 1/2-3 1/2
1944	25,310	2,000	-9,37,200	5-3 1/2
1946	1,22,539	1,500	-7,57,274	9 1/2-4 1/2

**BENGAL ASSAM STEAMSHIP COMPANY, LIMITED.**—Regd. October 24, 1915  
Owns and operates a transport service for the carriage of jute, coal and general merchandise between East Bengal and Calcutta.

Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) H. D. Cumberbatch, (2) Sir David Ezra, (3) Uday Chand Mahtab, (4) A. L. Cameron, and (5) Adamjee Hajee Dawood.

Accounts—Yearly to October 31. Meeting in February. Auditors—Price, Waterhouse Peat & Co.

Liabilities in Rs.)	31-10-45	31-10-46	Assets in Rs.)	31-10-45	31-10-46
Capital	21,00,000	23,00,000	Gross Block	91,46,115	93,62,240
Gen. Reserves	9,00,000	9,00,000	Depreciation	78,14,337	78,14,337
Other Reserves	8,50,000	8,56,901			
Debts	13,51,307	15,89,398	Block Net)	13,31,778	15,47,903
Credit Balance	3,61,533	2,73,344	Other Assets	44,33,174	43,71,823
<b>Total</b>	<b>57,63,912</b>	<b>59,19,841</b>	<b>Total</b>	<b>57,63,932</b>	<b>60,19,726</b>

Year ended Oct.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1933	2,82,842	25,000	2,80,000	1,18,683	10	22 1/2-20 1/2
1936	4,01,037	70,000	3,00,000	1,73,720	12 1/2	20 1/2-21 1/2
1937	2,40,512	70,000	3,00,000	1,40,262	12 1/2	24 1/2-24 1/2
1938	5,67,838	75,000	3,00,000	1,65,100	12 1/2	23 1/2-23 1/2
1939	2,57,018	75,000	3,00,000	1,31,118	12 1/2	25 1/2-27 1/2
1940	2,83,011		2,75,000	1,43,129	12 1/2	26 1/2-25 1/2
1941	4,23,323		3,00,000	1,52,523	12 1/2	27 1/2-24 1/2
1945	2,54,296	-75,000	1,25,644	90,553	12 1/2	33 1/2-33 1/2
1946	1,82,789	-1,50,000		32,844	10	46 1/2-34 1/2

Capital—Authorised, Issued and Subscribed—Rs. 15,50,000 divided into (i) 2,000 "A" shares of 100 each and (ii) 15,500 "B" shares of 10 each.

Liabilities in Rs.)	31-10-45	31-4-46	Assets in Rs.)	31-10-46
Capital	13,50,000	13,50,000	Gross Block	19,05,000
Gen. Reserves	25,000	25,000	Depreciation	5,55,000
Other Reserves	1,00,000	1,00,000		
Debts	97,700	1,00,000	Block Net)	13,50,000
Credit Balance	13,500	1,00,000	Other Assets	62,538
				2,00,171
				15,50,000



Half year ended	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Paid Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1942	41,070		2,400	21,041	10	10½-13½
Dec 1942	41,009			47,001	5	10½-13½
June 1943	15,027	45,000	12,607	51,338	15	16½-17
Dec 1943	40,114			52,070	12½	25½-30½
June 1944						27½-33½
Dec 1944	43,910			51,551	12½	26½-31½
June 1945	43,073			54,009	12½	27½-32½
Dec 1945	45,242			55,231	12½	25½-33½
June 1946	49,793			60,017	12½	30½-35½

**BENGAL PAPER MILLS COMPANY, LIMITED.** Regd. 1949. Mill with four paper making machines at Raneebanga on the L. & N. Railway, with a manufacturing capacity of 1,000 tons of finished paper per month. Managing Agents: Palmer Lawrie & Co., 1 Ford & Co., 15, Olive Street, Calcutta. Directors: (1) H. P. Banerji, (2) P. J. P. Thomas, (3) P. C. Mitra, (4) G. M. S. Sengupta, (5) L. P. S. Chatterjee, and (6) J. C. Law.

Capital Authorized Rs. 14,00,000 Issued and Subscribed Rs. 13,00,000 divided into 1,30,000 Shares of Rs. 10 each. Balance Sheet as at 31st March 1946. Profit after Depreciation Rs. 49,793. Dividend 12½% p.a. on Rs. 13,00,000. Interest on Rs. 13,00,000 at 5% p.a. Rs. 65,000. Total Rs. 11,64,793.

Liabilities in Rs.	31-3-46	31-12-45	Assets in Rs.	30-6-46	31-12-45
Capital	13,00,000	13,00,000	Gross Block	1,10,00,000	1,03,00,000
Reserves	45,000	45,000	Depreciation	57,17,171	57,17,171
Loans	1,75,000	1,75,000	Stock in hand	0,00,000	10,70,000
Other Reserves	2,10,000	2,10,000	Land & Investment	13,71,171	17,21,171
Loans	4,10,000	4,10,000	Other Assets	59,72,000	59,72,000
Capital Reserve	4,10,000	4,10,000			
Total	11,64,793	11,64,793	Total	11,64,793	11,64,793

Half year ended	Sales Rs.	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Paid Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1946	1,10,00,000	49,793	45,000	12,607	1,10,00,000	10	10½-13½
Dec 1946	1,10,00,000	49,793	45,000	12,607	1,10,00,000	5	10½-13½
June 1947	1,10,00,000	49,793	45,000	12,607	1,10,00,000	15	16½-17
Dec 1947	1,10,00,000	49,793	45,000	12,607	1,10,00,000	12½	25½-30½
June 1948	1,10,00,000	49,793	45,000	12,607	1,10,00,000	15	26½-31½
Dec 1948	1,10,00,000	49,793	45,000	12,607	1,10,00,000	12½	27½-32½
June 1949	1,10,00,000	49,793	45,000	12,607	1,10,00,000	12½	25½-33½
Dec 1949	1,10,00,000	49,793	45,000	12,607	1,10,00,000	12½	30½-35½

**BENGAL FIBRE TRADING COMPANY, LIMITED.** Regd. 1941. In the business of trading in various types of fibre, including cotton, jute, and other natural fibres. Managing Agents: L. P. S. Chatterjee & Co., 15, Olive Street, Calcutta. Directors: (1) H. P. Banerji, (2) P. J. P. Thomas, (3) P. C. Mitra, (4) G. M. S. Sengupta, (5) L. P. S. Chatterjee, and (6) J. C. Law.

Capital Authorized, Issued and Subscribed Rs. 1,00,00,000 divided into 1,00,000 Shares of Rs. 100 each. Balance Sheet as at 31st March 1946. Profit after Depreciation Rs. 49,793. Dividend 12½% p.a. on Rs. 1,00,00,000. Interest on Rs. 1,00,00,000 at 5% p.a. Rs. 25,00,000. Total Rs. 1,24,79,793.

Liabilities in Rs.	31-3-46	31-12-45	Assets in Rs.	30-6-46	31-12-45
Capital	1,00,00,000	1,00,00,000	Gross Block	1,10,00,000	1,03,00,000
Reserves	45,000	45,000	Depreciation	57,17,171	57,17,171
Loans	1,75,000	1,75,000	Stock in hand	0,00,000	10,70,000
Other Reserves	2,10,000	2,10,000	Land & Investment	13,71,171	17,21,171
Loans	4,10,000	4,10,000	Other Assets	59,72,000	59,72,000
Capital Reserve	4,10,000	4,10,000			
Total	1,24,79,793	1,24,79,793	Total	1,24,79,793	1,24,79,793



**BIHARTIA COMPANY, LIMITED.**—Regd. 1977. Carries on business as promoters and managing agents. Managing Director—Jugalprasad Bihartia, 44, Sealdah Street, Calcutta. Directors:—(Qualifications, one share)—(1) Jugalprasad Bihartia; (2) P. J. B. Tipler; (3) B. F. Khosla; (4) Nandlal Bihartia; and (5) Nitrochall Khosla.

Capital Authorized- Rs. 31,00,000 in 31,000 Shares of Rs. 100 each. Issued- Rs. 22,00,000 in 22,000 Shares of Rs. 100 each. Subscribed- Rs. 21,00,000 in 21,000 Shares of Rs. 100 each. Fully paid up- Accounts Yearly to March 31. Meeting in July. Auditors: M. S. Gopalrao & Co.

Liabilities (in Rs.)	31-3-46	31-3-47	Assets (in Rs.)	31-3-46	31-3-47
Total	21,00,000	21,00,000	Block (No. 1)	4,46,691	4,46,251
Govt. Securities	50,000	50,000	Other Assets	15,70,879	15,70,879
Tax Recoveries	1,65,491	1,65,491	Debit Balance	3,45,018	3,45,018
Other	20,80,009	20,80,009			
Total	22,95,490	22,95,490	Total	22,95,490	22,95,490

Year ended March 31	Net Profit Rs.	Reserve Rs.	Written off Rs.	C/bwd. Rs.	Dividend % p.a.	Price per Share
1962	11,001	5.7	2,660	— 0,185	—	—
1963	1,51,027	—	1,850	37,102	5	104/-
1964	3,79,506	—	1,805	3,02,200	—	99/-
1965	71,731	—	4,411	1,75,167	—	99/-
1966	90,521	—	1,151	8,55,114	—	100/-

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 Jan. 11, 1918

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March, and 17, 500 for each of the four consecutive reference stamps of the 100 early birds.  
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**BIRDS INVESTMENTS, LIMITED.** Regd. in A. The Company was formed for the purpose of investing monies raised by shareholders in the shares and debentures of various public utilities and the companies and industries in which Bird & Co., and E. W. Hedges & Co. are interested. The Company also intends to carry on general investment, guarantee, managing and asset businesses. Secretaries- Latwick & Lewis, 4, Lyons Place, London Ditcham-Charlton (tel. 4040). 17, St George's Street, (2) C. H. Hedges & Co. Hedges & Co. 10, 11 & 12, Broad Street, and (3) A. J. Jones.

[illegible]

Item	Quantity	Unit Price	Total
1. 1000 lbs. of 100% Wool	1000	\$1.00	\$1000.00
2. 500 lbs. of 100% Wool	500	\$1.00	\$500.00
3. 250 lbs. of 100% Wool	250	\$1.00	\$250.00
4. 125 lbs. of 100% Wool	125	\$1.00	\$125.00
5. 62.5 lbs. of 100% Wool	62.5	\$1.00	\$62.50
6. 31.25 lbs. of 100% Wool	31.25	\$1.00	\$31.25
7. 15.625 lbs. of 100% Wool	15.625	\$1.00	\$15.625
8. 7.8125 lbs. of 100% Wool	7.8125	\$1.00	\$7.8125
9. 3.90625 lbs. of 100% Wool	3.90625	\$1.00	\$3.90625
10. 1.953125 lbs. of 100% Wool	1.953125	\$1.00	\$1.953125
11. 0.9765625 lbs. of 100% Wool	0.9765625	\$1.00	\$0.9765625
12. 0.48828125 lbs. of 100% Wool	0.48828125	\$1.00	\$0.48828125
13. 0.244140625 lbs. of 100% Wool	0.244140625	\$1.00	\$0.244140625
14. 0.1220703125 lbs. of 100% Wool	0.1220703125	\$1.00	\$0.1220703125
15. 0.06103515625 lbs. of 100% Wool	0.06103515625	\$1.00	\$0.06103515625
16. 0.030517578125 lbs. of 100% Wool	0.030517578125	\$1.00	\$0.030517578125
17. 0.0152587890625 lbs. of 100% Wool	0.0152587890625	\$1.00	\$0.0152587890625
18. 0.00762939453125 lbs. of 100% Wool	0.00762939453125	\$1.00	\$0.00762939453125
19. 0.003814697265625 lbs. of 100% Wool	0.003814697265625	\$1.00	\$0.003814697265625
20. 0.0019073486328125 lbs. of 100% Wool	0.0019073486328125	\$1.00	\$0.0019073486328125
21. 0.00095367431640625 lbs. of 100% Wool	0.00095367431640625	\$1.00	\$0.00095367431640625
22. 0.000476837158203125 lbs. of 100% Wool	0.000476837158203125	\$1.00	\$0.000476837158203125
23. 0.0002384185791015625 lbs. of 100% Wool	0.0002384185791015625	\$1.00	\$0.0002384185791015625
24. 0.00011920928955078125 lbs. of 100% Wool	0.00011920928955078125	\$1.00	\$0.00011920928955078125
25. 0.000059604644775390625 lbs. of 100% Wool	0.000059604644775390625	\$1.00	\$0.000059604644775390625
26. 0.0000298023223876953125 lbs. of 100% Wool	0.0000298023223876953125	\$1.00	\$0.0000298023223876953125
27. 0.00001490116119384765625 lbs. of 100% Wool	0.00001490116119384765625	\$1.00	\$0.00001490116119384765625
28. 0.000007450580596923828125 lbs. of 100% Wool	0.000007450580596923828125	\$1.00	\$0.000007450580596923828125
29. 0.0000037252902984619140625 lbs. of 100% Wool	0.0000037252902984619140625	\$1.00	\$0.0000037252902984619140625
30. 0.00000186264514923095703125 lbs. of 100% Wool	0.00000186264514923095703125	\$1.00	\$0.00000186264514923095703125
31. 0.000000931322574615478515625 lbs. of 100% Wool	0.000000931322574615478515625	\$1.00	\$0.000000931322574615478515625
32. 0.0000004656612873077392578125 lbs. of 100% Wool	0.0000004656612873077392578125	\$1.00	\$0.0000004656612873077392578125
33. 0.00000023283064365386962890625 lbs. of 100% Wool	0.00000023283064365386962890625	\$1.00	\$0.00000023283064365386962890625
34. 0.000000116415321826934814453125 lbs. of 100% Wool	0.000000116415321826934814453125	\$1.00	\$0.000000116415321826934814453125
35. 0.0000000582076609134674072265625 lbs. of 100% Wool	0.0000000582076609134674072265625	\$1.00	\$0.0000000582076609134674072265625
36. 0.00000002910383045673370361328125 lbs. of 100% Wool	0.00000002910383045673370361328125	\$1.00	\$0.00000002910383045673370361328125
37. 0.000000014551915228366851806640625 lbs. of 100% Wool	0.000000014551915228366851806640625	\$1.00	\$0.000000014551915228366851806640625
38. 0.0000000072759576141834259033203125 lbs. of 100% Wool	0.0000000072759576141834259033203125	\$1.00	\$0.0000000072759576141834259033203125
39. 0.00000000363797880709171295166015625 lbs. of 100% Wool	0.00000000363797880709171295166015625	\$1.00	\$0.00000000363797880709171295166015625
40. 0.0000000018			

Year	Area	Population	Area	Population	Area	Population
1950	100	100	100	100	100	100
1951	100	100	100	100	100	100
1952	100	100	100	100	100	100
1953	100	100	100	100	100	100
1954	100	100	100	100	100	100
1955	100	100	100	100	100	100
1956	100	100	100	100	100	100
1957	100	100	100	100	100	100
1958	100	100	100	100	100	100
1959	100	100	100	100	100	100
1960	100	100	100	100	100	100

**\*BOMBAY BURMAH TRADING CORPORATION, LIMITED.**—Regd. 1863. Re-formed November 25, 1893. Owns a lease from the Governments of Burma and Thailand for working track from forests in Burma and Thailand, also owns tea estates in South India and controlling interest in the East India Rubber Corporation Ltd. Secretaries, Treasurers and Managers—Wallace & Co., 9, Waller Street, Bombay. Directors: (1) J. M. H. Gildens; (2) Vithaldas Khandji; (3) A. L. Hinton; (4) Sir Cowaji Jhalaram; and (5) R. C. Lowndes.

Capital—Authorized—Rs. 1,57,50,000 in (i) 100 Shares of Rs. 2,500 each, (ii) 40,000 Old Shares of Rs. 125 each, and (iii) 81,000 New Shares of Rs. 125 each. Issued and Subscribed—Rs. 11,50,000 in (i) 100 Shares of Rs. 2,500 each fully paid up, (ii) 40,000 Old Shares of Rs. 125 each, fully paid up, and (iii) 81,000 New Shares of Rs. 125 each on which Rs. 20 only is called up. Shares of Rs. 2,500 each are entitled to an additional dividend equal to one-third of the surplus profits remaining in any year after paying a dividend of 12 per cent per annum on all shares and after transfer to Reserve Fund any sums Directors may decide. Reg. Fee—4 annas per share. Accounts—Yearly to May 31. Meeting in December. Auditors—A. I. Ferguson & Co., and Chandabhai & Jussabhai.

Liabilities (In Rs.)	31-3-16	31-3-15	Assets (In Rs.)	31-3-16	31-3-15
Capital ...	91,50,000	91,50,000	Block (Net)	83,21,761	66,99,803
Reserves ...	1,28,30,271	78,26,994	Other Assets	1,36,20,032	2,08,05,127
Tax Reserves ...	6,37,112	7,69,250			
Debts ...	32,03,873	76,97,791			
Credit Balance	18,12,437	16,91,795			
<b>Total ...</b>	<b>2,79,55,713</b>	<b>2,75,01,950</b>	<b>Total ...</b>	<b>2,79,55,713</b>	<b>2,75,01,950</b>

Year ended May	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1911 ...	20,09,679	4,28,561	..	11,929	16	373½—392½
1912 ...	7,61,509	2,761	..	7,61,509	..	386½—265
1913 ...	8,24,215	79,943	..	10,21,725	6	377½—217
1914 ...	9,24,513	93,531	..	6,20,658	6	423½—367½
1915 ...	10,65,137	1,16,806	..	11,21,793	6	338½—133
1916 ...	6,87,662	1,04,327	..	10,56,157	8	662½—511

**BOROOAH TIMBER COMPANY, LIMITED.**—Regd. 1910. Owns foresting concessions in Maymabanj Forests and carries on business as manufacturers of Sal wood sleepers and scantlings, and dealers in all kinds of timber. Managing Agents—Martin & Co., 12, Mission Row, Calcutta. Directors—(1) T. Leslie Martin; (2) H. I. Bently; (3) T. C. Boroah; and (4) The Hon'ble Sir Josna Ghosal.

Capital—Authorized, Issued, and Subscribed—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to March 31. Meeting in July. Auditors—Lock & Lewis.

Liabilities (In Rs.)	31-3-16	31-3-15	Assets (In Rs.)	31-3-16	31-3-15
Capital ...	8,00,000	8,00,000	Gross Block	4,56,529	4,56,579
Gen. Reserves ...	5,65,000	5,65,000	Depreciation	76,828	72,019
Other Reserves	14,437	50,839			
Debts ...	1,37,024	1,91,000	Block (Net)	3,79,701	3,84,560
Credit Balance	89,628	91,482	Other Assets	12,26,388	13,19,761
<b>Total ...</b>	<b>16,06,089</b>	<b>17,04,321</b>	<b>Total ...</b>	<b>16,06,089</b>	<b>17,04,321</b>

Year ended March	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High—Low Rs.
1911 ...	14,91,374	1,39,032	47,439	1,791	16,749	12	17½—14½
1912 ...	16,14,414	1,60,833	61,000	1,712	17,602	12	191½—15½
1913 ...	12,81,861	1,07,385	20,000	628	14,667	10	20½—14½
1914 ...	12,34,040	1,09,635	20,000	1,326	14,322	10	22½—19½
1915 ...	11,06,999	99,861	20,000	4,809	14,482	10	22½—16½
1916 ...	8,10,025	73,146	..	4,809	0,628	10	22—18½

**BRITANNIA BISCUIT COMPANY, LIMITED.**—Regd. 1918. Owns two factories, one at Calcutta and the other at Bombay for the manufacture of all kinds of biscuits. Secretary—A. P. Chanda, 5-1, Mangoe Lane, Calcutta. Directors—(Qualification, holding of 100 shares) (1) W. J. Younie; (2) P. J. A. Parsons; (3) F. R. Hutson; and (4) Anil Chandra Gupta.



Capital					
Common Shares					
Authorized - Rs.					
of Rs. 10/-					
Free Net					
Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	17,50,000	17,50,000	Gross Block	21,31,394	21,19,200
Gen. Reserves	7,33,000	5,83,000	Depreciation	17,69,512	12,88,112
Other Reserves	9,12,913	11,74,110	Block (Net)		
Debts	3,23,809	7,82,612	Other Assets	7,83,832	8,31,889
Credit Balance	2,36,511	2,81,060		20,21,393	23,04,021
Total	38,10,033	41,59,112	Total	38,10,033	41,59,112

Half year ended	Sales	Net Profit	Reserves	Depreciation	C/Paid	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
Sept 1942	11,39,492	91,093	51,000	41,074	31,204	7½	12-101
Mar 1943	11,38,427	1,63,071	1,00,000	50,650	64,371	7½	15-11
Sept 1943	64,50,611	4,62,511	1,00,000	57,628	73,767	10	14-11
Mar 1944	64,60,798	4,79,043	1,23,000	54,917	71,534	10	21-19
Mar 1945	1,21,47,153	3,10,097	1,70,000	61,575	64,600	10	26-23
Mar 1946	81,47,964	2,02,361	1,60,000	80,800	80,501	10	29-21

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(Chairman)

(1) Member

Secretary

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\* Including Debitum Banking Fund.

RUSSIAN CYLON CORPORATION, LIMITED Regd. in Ceylon 1914. (Incorporated in the Netherlands) The Directors of the Russian Cylon Corporation, Limited, have the honor to inform you that the company has been re-organized and is now known as the Russian Cylon Corporation, Limited, and is now a public company.

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Capital—Authorized Issued and Subscribed—Rs. 50,00,000 divided into (i) 5,00,000 Ordinary Shares of Rs. 5 each, and (ii) 1,00,000 Preference Shares of Rs. 5 each, both fully paid up. The Preference Shares are entitled to a cumulative preferential dividend of 6 per cent per annum, and in addition, to one-fifth of the distributable surplus profits available in any year after paying a dividend of 8 per cent on the Ordinary Shares, and to priority for capital and arrears of dividend. Dividend is not subject to Ceylon Income Tax of 120 per cent. Reg. Fee—Rs. 2½ per cent; deduction of nationality necessary not transferred to foreigners. Accounts—Yearly on October 31. Meeting in February. Auditors—Leid Rhodes Thornton & Co., Colombo.

Liabilities (in Rs.)	31-10-45	31-10-44	Assets (in Rs.)	31-10-45	31-10-44
Capital	50,00,000	50,00,000	Gross Block	47,10,787	47,25,506
Gen. Reserve	5,25,000	6,25,000	Depreciation	50,04,520	51,59,042
Other Reserves	18,97,600	15,70,000			
Debt	6,47,900	11,69,000	Block (Net)	14,06,007	15,66,464
Credit Balance	4,97,152	67,115	Other Assets	55,61,051	45,64,691
Total	67,67,658	64,31,155	Total	67,67,058	64,31,155

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1939	85,650	5,000	1,11,280	15,097	2	7½-5½
1940	-2,20,782		1,14,727	2,04,785		6½-4½
1941	11,04,527	1,77,550	1,10,679	30,544	32	9½-4½
1942	12,22,942	3,45,882	1,07,005	1,04,403	52	19½-9½
1944	8,52,961	3,12,000	1,51,270	67,114	24	23½-16½
1945	7,16,768	3,12,000	1,15,675	92,432	16	19½-14½

\* Inclusive of preliminary expenses written off

**BRITISH INDIA CORPORATION LIMITED** Regd. 1920. Was formed to acquire the following businesses as going concerns: (i) The Cawnpore Woollen Mills Company, Limited with 200 looms and 22,504 spindles, manufacturers of the famous Lal and goods, and The Cawnpore Cotton Mills Company, Limited, with 162 looms and 75,474 spindles, manufacturers of the famous Lakmi goods; (ii) The New Egerton Woollen Mill Company, Limited, with 517 looms and 16,600 spindles, manufacturers of the famous Dhanwal goods; (iii) Cooper Allen & Company, Limited, one of the biggest army leather equipment and boot manufacturers (capacity 25,000 pairs a day) of the world; (iv) The North-West Tannery Company, Limited, manufacturers of the famous "Flex" shoes and other leather goods. G. Mackenzie & Co., 11919, Ltd., is a subsidiary of the Company. With the exception of one at Dhanwal (Punjab), all the mills and factories are at Cawnpore. Secretary—F. G. Brightman, Esq., 14 St. Civil Lines Cawnpore. Directors—(1) Sir Robert Menzies, O.B.E., V.D., C.A. (Chairman and Mgt Director); (2) W. R. Wall; (3) Ravendra Nath Dutt; (4) Chauthri Hyder Husain, B.A., LL.B.; (5) A. C. Inskip; (6) Lady R. W. MacRobert; (7) J. Ticker; (8) Narendrajit Singh; and (9) H. West.

Capital—Authorized—Rs. 3,65,00,000 divided into (i) 65,00,000 Ordinary Shares of Rs. 1 each, and (ii) 3,00,000 Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 1,46,00,000 in (i) 65,00,000 Ordinary Shares of Rs. 1 each, and (ii) 81,000 Cumulative 8 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pect & Co., A. F. Ferguson and Co., and P. L. Tandon & Co.

Liabilities (in Rs.)	31-12-45	31-12-46	Assets (in Rs.)	31-12-45	31-12-46
Capital	1,25,15,000	1,46,00,000	Gross Block	2,10,56,828	2,14,16,483
Gen. Reserve	59,00,000	59,50,000	Depreciation	2,64,8,557	2,69,04,959
Other Reserves	1,68,59,273	2,61,28,451			
Debt	1,50,44,252	1,32,98,572	Block (Net)	48,98,481	45,11,524
Credit Balance	20,81,891	31,08,142	Other Assets	4,25,01,945	5,68,75,571
Total	4,75,09,426	6,13,85,095	Total	4,75,09,426	6,13,85,095

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	20,07,079	20,07,079	5,00,000	1,42,107	2	5-3½
1941	31,71,480	31,71,480	12,00,000	1,42,107	-	6½-3½
1942	12,74,952	15,00,000	8,00,000	1,42,107	-	6½-4½
1943	16,33,952		9,00,000	1,42,107	-	6½-4½
1944	17,90,804		9,00,000	1,42,107	-	5½-3½
1945	17,78,163		9,00,000	1,42,107	-	5½-3½
1946	34,69,184	50,00,000	9,00,000	1,42,107	-	17½-10½

THE CALCUTTA INVESTMENT TRUST COMPANY, LIMITED. Regd. 100th. Engaged in investing money

Capital Authorized Rs 12,00,000 divided into (B) 8,000 Ordinary Shares of Rs 100 each and 4,000 Preference Shares of Rs 100 each. Issued and Subscribed - Rs 8,00,000 and 4,000 Ordinary Shares of Rs 100 each, fully paid up. Reg. Fee - Rs 2 per share. Accounts - Yearly to June 30. Auditors - Price, Waterhouse, Poon & Co.

Liabilities (in Rs.)		30-6-40	30-6-41	Assets (in Rs.)		30-6-40	30-6-41
Capital		8,00,000	8,00,000	Gross Block		17,71,322	17,11,707
Cash Reserve		3,00,000	3,00,000	Depreciation		10,05,642	12,99,001
Other Reserves		1,22,946	1,09,737				
Debits		2,71,753	2,32,754	Block (Net)		4,65,680	4,12,707
Credit Balances		1,03,054	21,400	Other Assets		13,81,074	12,82,700
Total		18,50,653	17,10,003	Total		18,50,653	17,10,003

Year ended June	Reserves	Net Profit	Depreciation	Dividend	Dividend % p.a.	Price Range High - Low
	Rs.	Rs.	Rs.	Rs.		Rs.
1931	30,000	60,000		24,245	7 1/2	145-195
1932		47,800		20,071	5	140-171
1933		60,500	3,000	20,541	7 1/2	114 -
1934		64,121	6,000	23,002	7 1/2	105-174
1935		74,504	17,761	24,000	9	200-172
1936		91,401	16,537	27,053	10	200-221

CALCUTTA INVESTMENT LIMITED Regd. 100th. Engaged in investing money

Form and (1) Ashav Prasad Chandra

Capital Authorized, Issued and Subscribed Rs 10,00,000 in 10,000 shares of Rs 100 each, fully paid up. Reg. Fee - Rs 2 per share. Accounts - Yearly to December 31. Reg. Fee to June. Auditors - Singh & Co.

Liabilities (in Rs.)		31-12-37	31-12-38	Assets (in Rs.)		31-12-37	31-12-38
Capital		10,00,000	10,00,000	Cash & Invest		70,31,435	68,31,310
Cash Reserve		6,52,101	6,50,000	Other Assets		27,40,000	21,56,475
Other Reserves		1,50,975	1,75,074				
Debits		60,18,517	13,99,114				
Credit Balances		1,10,730	25,144				
Total		1,00,00,000	10,00,000	Total		1,00,00,000	10,00,000

Year ended June	Net Profit	Reserves	Depreciation	Dividend	Dividend % p.a.	Price Range High - Low
	Rs.	Rs.	Rs.	Rs.		Rs.
1931	1,24,707	50,000		16,514	2 1/2	140-160
1932	1,44,500	75,000	1,700	11,000	2 1/2	140-160
1933	1,87,100	1,00,000	1,000	20,000	1 1/2	140 -
1934	1,04,252	1,00,000	2,700	25,100		175-180
1935	1,55,000	1,00,000	4,000	10,700		105-160

CALCUTTA LANDING AND SHIPPING COMPANY, LIMITED Regd. 100th

Engaged in business of transporting goods and passengers by sea and air. Capital Authorized Rs 1,00,00,000 divided into 1,00,000 shares of Rs 100 each. Issued and Subscribed Rs 1,00,00,000 in 1,00,000 shares of Rs 100 each, fully paid up. Reg. Fee - Rs 2 per share. Accounts - Yearly to December 31. Reg. Fee to June. Auditors - Singh & Co.

Capital Authorized Rs 1,00,00,000 divided into 1,00,000 shares of Rs 100 each. Issued and Subscribed Rs 1,00,00,000 in 1,00,000 shares of Rs 100 each, fully paid up. Reg. Fee - Rs 2 per share. Accounts - Yearly to December 31. Reg. Fee to June. Auditors - Singh & Co.

Business commenced on April 27 and carried on by Messrs Singh & Co. and Messrs Singh & Co.

Liabilities (in Rs.)	31-10-43
Capital ...	6,25,000
Gen. Reserves ...	30,000
Other Reserves ...	9,29,710
Debts ...	2,58,402
Credit Balance ...	76,653

Total ... 19,19,747

Assets (in Rs.)	31-10-43
Gross Block ...	13,34,100
Depreciation ...	11,28,757
Block (Net) ...	2,26,343
Cash & Invest. ...	11,89,024
Other Assets ...	5,04,480

Total ... 19,19,747

Half-year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Oct. 1939 ...	10,936	.	14,739	5,943	7½	15½-14
April 1940 ...	13,414	.	14,852	9,106	5	16-14
Oct. 1940 ...	27,563	..	14,025	5,219	10	16½-16
April 1941 ...	22,296	..	14,018	4,078	7½	16½-16
Oct. 1941 ...	16,723	..	14,018	4,876	5	17-15
Oct. 1942 ...	34,201	..	10,498	14,135	10	40½-32½

**CALCUTTA SAFE DEPOSIT COMPANY, LIMITED.**—Regd. 1926. Provides the public with facilities for the safe deposit of valuables in Safe Deposit Vault at 102A, Chive Street, Calcutta. Secretaries—Anantlal Ojha & Co., Ltd., 102A, Chive Street, Calcutta. Directors—(1) N. R. Sarkar; (2) Rai Bahadur Kedarnath Khandelwal; (3) L. H. Shuttleworth; (4) K. P. Goenka; (5) Jayantilal Ojha; and (6) Rhuatray Ojha.

Capital—Authorized—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Called up—Rs. 7,42,500 in 74,250 shares of Rs. 10 each, fully paid up. 1d½ Rs. 795 on forfeited shares. Reg. Fee—Rs. 2 per deed. Debentures—Rs. 3,50,000 in 350 Debentures of Rs. 1,000 each issued in 1939 and 1940. Interest (June 30, Dec. 31) 4½ per cent (taxable). Secured by all the property and assets of the Company. Repayable after 20 years, with the option of repayment after 15 years, on 6 months' notice. Accounts—Yearly to March 31. Meeting in May. Auditors—S. R. Batliboi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	7,46,400	7,46,400	Block (Gross) ...	9,98,477	10,12,634
Debentures ...	3,50,000	3,50,000	Other Assets ...	2,13,607	1,79,015
Gen. Reserves ...	26,173	14,775			
Sp. Reserves ...	56,351	50,051			
Debts ...	33,180	30,423			
Credit Balance ...					
Total ...	12,12,054	11,91,649	Total ...	12,12,084	11,91,649

Period ended	Net Profit Rs.	Depreciation Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
March 1941 ...	—6,235	2,409	—12,656	.	8½-6½
1942 ...	15,178	6,709	248	11	8½-5½
1943 ...	24,307	6,730	10,743	11	7½-6½
1944 ...	20,182	6,350	12,274	2½	10½-7½
1945 ...	18,149	6,187	6,146	11	10-8½
1946 ...	27,034	6,179	4,627	2½	10½-4½

**CALCUTTA SILK MANUFACTURING COMPANY, LIMITED.**—Regd. 1937. Mills with 210 looms on Barrackpore Trunk Road, near Khurdah. Managing Agents—Kedarnath Poddar, 16, New Jagannath Ghat Road, Calcutta. Directors—(Qualifying) on shares to the value of Rs. 5,000—(1) Kedarnath Poddar; (2) Gokulchand Bangur; (3) Bhakishen Bhatter; (4) Gnanvamsi Poddar; and (5) Hasmukhsen Poddar.

Capital—Authorized—Rs. 10,00,000, divided into (i) 80,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Cumulative 6 per cent Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 7,00,000 in (i) 50,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to March 31 and September 30. Meetings in August and January. Auditors—S. H. Batliboi & Co.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital ...	7,00,000	7,00,000	Gross Block ...	5,55,297	6,63,602
Gen. Reserves ...	58,955	62,164	Depreciation ...	2,55,223	2,47,129
Debts ...	66,062	61,144	Block (Net) ...	3,40,074	2,66,473
Credit Balance ...	24,151	41,275	Other Assets ...	2,62,535	2,63,243
Total ...	8,50,168	8,65,582	Total ...	6,02,610	5,30,722

Half-year ended	Sales	Net Profit	Depreciation	Reserve	C/Fwd.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Mar 1942	2,50,124	20,036	25,272	.	21,051	5	10-11
Sept 1942	3,19,520	23,004	22,557	..	27,530	5	9-7
Mar 1943	1,42,422	13,719	22,496	.	29,375	5	10-8½
Sept 1943	1,54,859	18,711	11,401		22,587	5	12½-9
Mar 1944	2,89,914	18,323	12,184		19,624	5	10-8
Sept 1944	3,14,847	6,297	11,024		7,425	5	13-10½
Mar 1945	3,76,492	15,349	11,023		4,275	5	13-10½
Mar 1946	5,21,490	20,960	10,203		4,181	5	14-12

**CALCUTTA STEAM NAVIGATION COMPANY, LIMITED.**—Regd. November 4.

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1. The first step in the process of the development of a new product is the identification of a market need. This is often done through market research, which can be conducted in a number of ways, including surveys, focus groups, and interviews.

Price, Waterhouse, Pratt & Co		Liabilities (In Rs.)		Assets (In Rs.)	
	30-6-36	30-6-35		30-6-36	30-6-35
Capital	8, 60,000	8, 60,000	Gross Block	51,20,264	50,41,479
Gen. Reserves	2,59,472	2,57,322	Depreciation	41,89,470	41,41,297
Other Reserves	9,37,116	7,37,109	Block (Net)	8,80,308	8,30,302
Debits	3,21,222	7,82,088	Other Assets	15,47,500	17,31,750
Credit Balance	91,088	89,323			
<b>Total</b>	<b>21,71,896</b>	<b>20,04,332</b>	<b>Total</b>	<b>21,33,808</b>	<b>20,05,332</b>

Half-year ended	Receipts	Net Profit	Depreciation	Reserve	C/Paid	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Dec. 1939	7,04,002	47,867	74,000	8,000	23,633	10	175-183
June 1940	7,62,642	40,380	72,300	8,000	24,343	10	180-175
Dec. 1940	5,84,201	28,349	68,243		22,218	10	180-173
June 1941	6,82,513	64,673	64,100	8,000	22,220	10	200-194
June 1945	14,07,400	77,704	50,513	15,000	26,523	13	328-300
June 1946	9,15,128	62,401	54,373		28,088	15	415-370

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How Est. (1)	Acquis. (2)	Director (3)	Qualification (4)	Exam. Panel (5)
Shareholder	Shareholder	CGWB	Regulation	RS Panel
CBE	CBE	CBE	CBE	CBE

Capital—Authorised—£1,100,000 divided into (i) 950,000 Ordinary Shares of £1 each, and (ii) 450,000 Cumulative 5 per cent Preference Shares of £1 each. Issued and Subscribed—£950,000 divided into (i) 700,000 Ordinary Shares of £1 each, and (ii) 250,000 Cumulative 5 per cent (taxable) Preference Shares of £1 each, fully paid up. Reg. Fee—Rs. 1-11-0 in Calcutta and 2s. 6d. in London. Debentures—(i) First Debenture £250,000. Issued in 1900. Repayable at 105 per cent at any time on six months' notice from the Company or at par in the event of the undertaking being purchased by the Calcutta Corporation on January, 1931, or in any seventh year thereafter. Interest 4½ per cent (January 1, July 1). (ii) Second Debenture £250,000. Issued in 1933. Repayable on October 1, 1974 at 102 per cent or in the event of voluntary liquidation of the Company for reconstruction or amalgamation, or the undertaking being purchased, or at 105 per cent at the option of the Company at any time after March 31 1953 on six months' notice from the Company. Also redeemable out of a Sinking Fund (commencing in 1938) by drawings at 102 per cent or by purchase at or under 102 per cent. Less Redeemed £23,500. Interest 5 per cent on April 1, October 1. Accounts—Yearly to December 31. Meeting in May. Auditors—Edward Moore & Sons.

Liabilities (In £)	31-12-45	31-12-44	Assets (In £)	31-12-45	31-12-44
Capital ...	950,000	950,000	Block (Net) ...	2,173,683	2,151,284
Debentures ...	600,000	580,000	Other Assets	755,245	693,178
Gen. Reserves ...	820,766	773,734			
Other Reserves	331,253	311,325			
Debts	120,114	261,027			
Credit Balance	96,793	88,376			
<b>Total</b> ..	<b>2,928,928</b>	<b>2,864,462</b>	<b>Total</b>	<b>2,928,928</b>	<b>2,864,462</b>

Year ended	Net Profit	Depreciation	Gross Earnings	Reserves	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
Dec.	£	£	£	£	£		
1940 ...	137,501	80,000	503,238	2,750	28,143	5½	17½—12½
1941 ...	123,874	80,000	570,235	2,885	28,131	5½	17½—12½
1942 ...	219,868	80,000	602,343	10,000	29,937	6½	15½—13½
1943 ...	149,409	...	497,835	83,177	31,168	10	28½—15
1944 ...	180,418	...	1,248,724	80,000	35,876	7½	53½—26½
1945 ...	192,793	...	1,378,340	83,500	58,293	10	61½—42½

**CAMPERDOWN PRESSING COMPANY, LIMITED.**—Regd. 1882. Factory at Cosapore in the northern suburbs of Calcutta, now leased to National Carbon Co. (India), Ltd. Managing Agents—Pyne & Sons, 102/1, Clive Street, Calcutta. Directors—(1) C. C. Pyne; (2) H. H. Johnson; (3) J. De; and (4) B. K. Roy.

Capital—Authorised—Rs. 5,00,000 in 5,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 4,50,000 in 4,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to July 31. Auditors—Price, Waterhouse, Pelt & Co.

Liabilities (In Rs.)	31-7-46	31-7-44	Assets (In Rs.)	31-7-46	31-7-44
Capital ...	4,50,000	4,50,000	Block (Net) ..	2,58,795	2,76,200
Gen. Reserves ...	4,000	4,000	Other Assets ..	2,17,583	1,95,585
Other Reserves	14,503	6,700			
Debts ...	5,039	4,659			
Credit Balance	22,226	26,226			
<b>Total</b> ..	<b>4,76,778</b>	<b>4,71,585</b>	<b>Total</b> ..	<b>4,76,778</b>	<b>4,71,585</b>

Year ended	Receipts	Net Profit	Reserve	Depreciation	C/Fwd	Dividend % p.a.	Price Range High-Low Rs.
July	Rs.	Rs.	Rs.	Rs.	Rs.		
1941 ...	52,496	24,005	...	9,029	—14,665	..	16—20
1942 ...	55,663	21,602	...	8,512	6,929	..	6½—
1943 ...	56,154	22,079	...	8,069	7,519	5	6½—
1944 ...	56,546	18,707	...	7,700	4,276	5	58—
1945 ...	59,572	21,529	5,000	6,107	1,076	4	32 Nov.

**CENTRAL HYDRAULIC PRESS COMPANY, LIMITED.**—Regd. 1910. Owns Factory equipped with three presses on the riverbank at Hapkhana, Calcutta, having a total capacity of pressing 2,500 bales a day. Managing Agents—Andrew Yule & Co., Ltd., 1, Clive Row, Calcutta. Directors—(1) H. D. Cumberbatch; (2) F. Maitland; (3) G. Morgan; and (4) C. A. Innes.

Capital—Authorised, Issued and Subscribed—Rs. 5,00,000 in 5,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Auditors—Price, Waterhouse, Pelt & Co.



of repayment in full, at any time, after 30th June 1961, on six months' notice. Interest payable on 1st July and 1st January.

Accounts yearly to 31st December. Meeting in March. Registers of shareholders are maintained in Calcutta and London and shares can be transmitted from one Register to the other. Registration Fee—London Rs. 6d. for any document. Calcutta Rs. 2 per deed.

Balance Sheet as on December 31, 1915—Capital Rs. 15,15,000, Debentures Rs. 23,47,000, Reserves Rs. 3,05,511, Special Reserves Rs. 1,69,765, Divs Rs. 74,155, Block (Net) Rs. 41,40,221, Other Assets Rs. 5,73,928, Credit Balance Rs. 1,00,417, Net Profit Rs. 91,541. Dividend Rs. 2 per share.

**COMMERCIAL PROPERTIES, LIMITED** Regd 1919. One of the Companies listed at 135, Cannon Street, being lease hold until November 1, 2007. Directors: (1) P. S. Sankar Lal Poddar; (2) Nagarmal Kedia; (3) S. Advanaram Poddar; and (4) S. Gurnoodi Ahmed. Managing Agent—P. L. Poddar.

Capital—Authorised—Rs. 1,00,00,000 in 10,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 52,00,000 divided into (a) 5,20,000 Ordinary Shares of Rs. 10 each with Rs. 2 paid up, and (ii) 40,000 Ordinary Shares of Rs. 10 each fully paid up. Reg. Fee Rs. 1 per deed. Accounts—Yearly to March 31. Meeting in July or November. Auditors: Brier, Watson & Co.

Liabilities (in Rs.)	31-3-16	31-3-15	Assets (in Rs.)	31-3-16	31-3-15
Capital	52,00,000	52,00,000	Gross Block	1,50,188	15,10,778
Sp. Reserves	26,931	14,000	Depreciation	8,47,514	8,27,708
Divs	1,31,821	56,000	Block (Net)	8,59,774	6,83,070
			Other Assets	45,202	2,00,665
			Debit Balance	44,50,088	44,78,407
Total	54,58,752	56,70,000	Total	54,58,752	56,70,000

Year ended	Net Profit Rs.	Depreciation Rs.	Dividend Rs.	Price Range High-Low
March 1911	6,965	29,571	44,50,85	1/2-1/4
March 1912	18,579	23,647	44,50,46	1/2-1/4
March 1913	21,872	23,629	44,50,277	1/2-1/4
March 1914	— 221	23,607	44,50,481	1/2-1/4
March 1915	18,579	22,706	44,50,40	1/2-1/4
March 1916	22,515	20,146	44,50,088	1/2-1/4

**DARJEELING PROPERTIES LIMITED** Regd 1912. 18th A. House Inspection, 18th A. House Hotel Bellevue at Darjeeling.

Managing Agents—Goswami & Co., 6 and 7, Civic Street, Calcutta. Remuneration—Annual expenses, plus 10 per cent of net profit. Directors—(1) Sankar Lal Poddar, (2) S. Advanaram Poddar, (3) S. Gurnoodi Ahmed, (4) S. Sankar Lal Poddar, (5) S. Advanaram Poddar, (6) S. Gurnoodi Ahmed, (7) S. Sankar Lal Poddar, (8) S. Advanaram Poddar, (9) S. Gurnoodi Ahmed, (10) S. Sankar Lal Poddar, (11) S. Advanaram Poddar, (12) S. Gurnoodi Ahmed, (13) S. Sankar Lal Poddar, (14) S. Advanaram Poddar, (15) S. Gurnoodi Ahmed, (16) S. Sankar Lal Poddar, (17) S. Advanaram Poddar, (18) S. Gurnoodi Ahmed, (19) S. Sankar Lal Poddar, (20) S. Advanaram Poddar, (21) S. Gurnoodi Ahmed, (22) S. Sankar Lal Poddar, (23) S. Advanaram Poddar, (24) S. Gurnoodi Ahmed, (25) S. Sankar Lal Poddar, (26) S. Advanaram Poddar, (27) S. Gurnoodi Ahmed, (28) S. Sankar Lal Poddar, (29) S. Advanaram Poddar, (30) S. Gurnoodi Ahmed, (31) S. Sankar Lal Poddar, (32) S. Advanaram Poddar, (33) S. Gurnoodi Ahmed, (34) S. Sankar Lal Poddar, (35) S. Advanaram Poddar, (36) S. Gurnoodi Ahmed, (37) S. Sankar Lal Poddar, (38) S. Advanaram Poddar, (39) S. Gurnoodi Ahmed, (40) S. Sankar Lal Poddar, (41) S. Advanaram Poddar, (42) S. Gurnoodi Ahmed, (43) S. Sankar Lal Poddar, (44) S. Advanaram Poddar, (45) S. Gurnoodi Ahmed, (46) S. Sankar Lal Poddar, (47) S. Advanaram Poddar, (48) S. Gurnoodi Ahmed, (49) S. Sankar Lal Poddar, (50) S. Advanaram Poddar, (51) S. Gurnoodi Ahmed, (52) S. Sankar Lal Poddar, (53) S. Advanaram Poddar, (54) S. Gurnoodi Ahmed, (55) S. Sankar Lal Poddar, (56) S. Advanaram Poddar, (57) S. Gurnoodi Ahmed, (58) S. Sankar Lal Poddar, (59) S. Advanaram Poddar, (60) S. Gurnoodi Ahmed, (61) S. Sankar Lal Poddar, (62) S. Advanaram Poddar, (63) S. Gurnoodi Ahmed, (64) S. Sankar Lal Poddar, (65) S. Advanaram Poddar, (66) S. Gurnoodi Ahmed, (67) S. Sankar Lal Poddar, (68) S. Advanaram Poddar, (69) S. Gurnoodi Ahmed, (70) S. Sankar Lal Poddar, (71) S. Advanaram Poddar, (72) S. Gurnoodi Ahmed, (73) S. Sankar Lal Poddar, (74) S. Advanaram Poddar, (75) S. Gurnoodi Ahmed, (76) S. Sankar Lal Poddar, (77) S. Advanaram Poddar, (78) S. Gurnoodi Ahmed, (79) S. Sankar Lal Poddar, (80) S. Advanaram Poddar, (81) S. Gurnoodi Ahmed, (82) S. Sankar Lal Poddar, (83) S. Advanaram Poddar, (84) S. Gurnoodi Ahmed, (85) S. Sankar Lal Poddar, (86) S. Advanaram Poddar, (87) S. Gurnoodi Ahmed, (88) S. Sankar Lal Poddar, (89) S. Advanaram Poddar, (90) S. Gurnoodi Ahmed, (91) S. Sankar Lal Poddar, (92) S. Advanaram Poddar, (93) S. Gurnoodi Ahmed, (94) S. Sankar Lal Poddar, (95) S. Advanaram Poddar, (96) S. Gurnoodi Ahmed, (97) S. Sankar Lal Poddar, (98) S. Advanaram Poddar, (99) S. Gurnoodi Ahmed, (100) S. Sankar Lal Poddar.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,20,000 in 52,000 Ordinary Shares of Rs. 10 each. Subscribed and Paid up—Rs. 5,20,000 in 52,000 Ordinary Shares of Rs. 10 each. Accounts—Yearly to March 31. Meeting in July or November. Auditors: Brier, Watson & Co.

Balance Sheet as on March 31, 1916—Capital Rs. 5,20,000, Reserves Rs. 1,10,000, Divs Rs. 21,477, Block (Net) Rs. 2,00,000, Other Assets Rs. 1,10,000, Total Rs. 10,61,477.

Year ended	Net Profit Rs.	Depreciation Rs.	Dividend Rs.	Price Range High-Low
March 1911	6,965	29,571	44,50,85	1/2-1/4
March 1912	18,579	23,647	44,50,46	1/2-1/4
March 1913	21,872	23,629	44,50,277	1/2-1/4
March 1914	— 221	23,607	44,50,481	1/2-1/4
March 1915	18,579	22,706	44,50,40	1/2-1/4
March 1916	22,515	20,146	44,50,088	1/2-1/4

**DARJEELING TOURIST COMPANY, LIMITED** Regd 1912. 18th A. House Inspection, 18th A. House Hotel Bellevue at Darjeeling. Managing Agents—Goswami & Co., 6 and 7, Civic Street, Calcutta. Remuneration—Annual expenses, plus 10 per cent of net profit. Directors—(1) Sankar Lal Poddar, (2) S. Advanaram Poddar, (3) S. Gurnoodi Ahmed, (4) S. Sankar Lal Poddar, (5) S. Advanaram Poddar, (6) S. Gurnoodi Ahmed, (7) S. Sankar Lal Poddar, (8) S. Advanaram Poddar, (9) S. Gurnoodi Ahmed, (10) S. Sankar Lal Poddar, (11) S. Advanaram Poddar, (12) S. Gurnoodi Ahmed, (13) S. Sankar Lal Poddar, (14) S. Advanaram Poddar, (15) S. Gurnoodi Ahmed, (16) S. Sankar Lal Poddar, (17) S. Advanaram Poddar, (18) S. Gurnoodi Ahmed, (19) S. Sankar Lal Poddar, (20) S. Advanaram Poddar, (21) S. Gurnoodi Ahmed, (22) S. Sankar Lal Poddar, (23) S. Advanaram Poddar, (24) S. Gurnoodi Ahmed, (25) S. Sankar Lal Poddar, (26) S. Advanaram Poddar, (27) S. Gurnoodi Ahmed, (28) S. Sankar Lal Poddar, (29) S. Advanaram Poddar, (30) S. Gurnoodi Ahmed, (31) S. Sankar Lal Poddar, (32) S. Advanaram Poddar, (33) S. Gurnoodi Ahmed, (34) S. Sankar Lal Poddar, (35) S. Advanaram Poddar, (36) S. Gurnoodi Ahmed, (37) S. Sankar Lal Poddar, (38) S. Advanaram Poddar, (39) S. Gurnoodi Ahmed, (40) S. Sankar Lal Poddar, (41) S. Advanaram Poddar, (42) S. Gurnoodi Ahmed, (43) S. Sankar Lal Poddar, (44) S. Advanaram Poddar, (45) S. Gurnoodi Ahmed, (46) S. Sankar Lal Poddar, (47) S. Advanaram Poddar, (48) S. Gurnoodi Ahmed, (49) S. Sankar Lal Poddar, (50) S. Advanaram Poddar, (51) S. Gurnoodi Ahmed, (52) S. Sankar Lal Poddar, (53) S. Advanaram Poddar, (54) S. Gurnoodi Ahmed, (55) S. Sankar Lal Poddar, (56) S. Advanaram Poddar, (57) S. Gurnoodi Ahmed, (58) S. Sankar Lal Poddar, (59) S. Advanaram Poddar, (60) S. Gurnoodi Ahmed, (61) S. Sankar Lal Poddar, (62) S. Advanaram Poddar, (63) S. Gurnoodi Ahmed, (64) S. Sankar Lal Poddar, (65) S. Advanaram Poddar, (66) S. Gurnoodi Ahmed, (67) S. Sankar Lal Poddar, (68) S. Advanaram Poddar, (69) S. Gurnoodi Ahmed, (70) S. Sankar Lal Poddar, (71) S. Advanaram Poddar, (72) S. Gurnoodi Ahmed, (73) S. Sankar Lal Poddar, (74) S. Advanaram Poddar, (75) S. Gurnoodi Ahmed, (76) S. Sankar Lal Poddar, (77) S. Advanaram Poddar, (78) S. Gurnoodi Ahmed, (79) S. Sankar Lal Poddar, (80) S. Advanaram Poddar, (81) S. Gurnoodi Ahmed, (82) S. Sankar Lal Poddar, (83) S. Advanaram Poddar, (84) S. Gurnoodi Ahmed, (85) S. Sankar Lal Poddar, (86) S. Advanaram Poddar, (87) S. Gurnoodi Ahmed, (88) S. Sankar Lal Poddar, (89) S. Advanaram Poddar, (90) S. Gurnoodi Ahmed, (91) S. Sankar Lal Poddar, (92) S. Advanaram Poddar, (93) S. Gurnoodi Ahmed, (94) S. Sankar Lal Poddar, (95) S. Advanaram Poddar, (96) S. Gurnoodi Ahmed, (97) S. Sankar Lal Poddar, (98) S. Advanaram Poddar, (99) S. Gurnoodi Ahmed, (100) S. Sankar Lal Poddar.



Capital Authorized to be Issued	Rs. 10,00,000	Rs. 10,00,000
Issued and Paid up	Rs. 10,00,000	Rs. 10,00,000
Reserves	Rs. 10,00,000	Rs. 10,00,000
Debtors	Rs. 10,00,000	Rs. 10,00,000
Creditors	Rs. 10,00,000	Rs. 10,00,000
Profit and Loss	Rs. 10,00,000	Rs. 10,00,000
Other Assets	Rs. 10,00,000	Rs. 10,00,000
Other Liabilities	Rs. 10,00,000	Rs. 10,00,000
Total	Rs. 10,00,000	Rs. 10,00,000

Period month	Net Profit Rs.	Depreciation Rs.	C/I wd. Rs.	Disclaim on Profit	Profit Rs. High-Low Rs.
March 1944	25.1		12,311.9		9 1/2
March 1945	19,401.5	2,700	4,145	2 1/2	9 1/2
March 1946	9,312	2,700	6,717		10 1/2
March 1947	8,104	5,000	8,110		11 1/2
March 1948	7,569	8,500	10,217	1 1/2	9 1/2

**BALFOUR** = " " " " 1915 The Company's proper  
 are to be held and No. 1 to 12, Balfour Square, London  
 N. 1 and 11 only. Filled & Co., Tower House,  
 & 11, Balfour Square, London N. 1.

Capital Authorized Rs 17,00,000 Issued and Subscribed Rs 16,25,000 in 1970  
 (Ordinary Shares of Rs 100 each fully paid up) Debenture Capital First Issue Rs 17,00,000  
 in up per cent. (Ordinary Shares of Rs 100 each issued at par on 15th September, 1970,  
 originally repayable at par on 15th September 1980. Additional First Issue - Rs 6,00,000 in 50  
 per cent. (Ordinary Shares of Rs 100 each issued at par in April 1971, originally repayable  
 at par on 15th September 1980. The date of repayment of the above debentures which were  
 issued was extended to 15th March 1981 from 15th September 1980 to 15th September, 1981 (Original  
 notice of repayment in whole or part in respect of both issues was at any time at par after 15th  
 September 1981 not less than six months' notice or by drawing as funds permit. Interest  
 payable at 14% March and 15th September. Accounts made up half yearly in March & and  
 September 20. No tax provision for

Kalamazoo Street as the Street is 1944 & 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623,

DEHRI OIL REFINERY, LIMITED, Regd. Ltd. Managing Agents: H. D. D. & Co. Ltd. 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 8

Capital: 400,000,000. It is a company of 100,000 shares of \$4.00 each and is a public company. It is a company of 100,000 shares of \$4.00 each and is a public company.

[illegible][illegible][illegible]

(2) Lala Raghubir Singh; (3) Major C. G. Bonfield; (4) Lala Mangat Rai; (5) W. A. H. Heath; (6) A. F. T. Cambridge; and (7) Lala Murari Lal.

Capital—Authorised—Rs. 12,00,000 divided into (i) 4,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, and (ii) 80,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 6,50,100 divided into (i) 901 Cumulative 7 per cent (taxable) Preference Shares of Rs. 100 each, having preferential claim to repayment of capital, and (ii) 56,000 Ordinary Shares of Rs. 10 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting between December and March. Auditors—A. F. Ferguson & Co.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ...	6,50,400	6,50,400	Gross Block	21,01,295	20,45,855
Gen. Reserves ...	2,20,000	2,20,000	Depreciation	14,21,116	13,67,775
Other Reserves	...	37,894			
Debits ...	66,605	21,919	Block (Net)	6,80,149	6,76,060
Credit Balance	3,22,015	2,64,129	Other Assets	3,85,872	5,74,282
Total ...	12,66,021	12,50,342	Total	12,66,021	12,50,342

Year ended	Reserves	Net Profit	Depreciation	C Fwd.	Dividend % p.a.	Price Range High—Low
Rs.	Rs.	Rs.	Rs.			Rs.
1940 ...	...	24,025	29,808	16,863	7½	9—8
1941 ...	...	78,097	55,509	16,119	15	12—10½
1942 ...	...	1,69,948	62,106	1,03,759	12½	18—14½
1943 ...	10,000	1,70,344	51,836	1,84,552	7½	17½—
1944 ...	...	79,377	51,727	1,76,600	7½	23½—15½
1945 ...	25,000	1,52,116	53,371	2,41,657	10	18½—14

DHRANGADHRA CHEMICAL WORKS, LTD.—Regd. 1939 in Dhrangadhra State. Directors—(Qualification, Shares valued Rs. 5,000) (1) V. H. Dalmia; (2) Shriyans Prasad Jain; (3) G. R. Raddi; (4) Seth Ramantal Lalubhai; (5) W. G. Subbhadra; (6) Jal H. Mehta. Managing Agents—Govan Brothers Ltd., New Delhi.

Capital—Authorised—Rs. 50,00,000 in 50,000 Shares of Rs. 100 each. Issued and Subscribed—Rs. 21,50,000 in 21,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. One per deed. Accounts—Yearly to June 30. Auditors—A. F. Ferguson & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital ...	21,50,000	21,50,000	Gross Block	25,09,098	25,55,776
Gen. Reserves ...	15,80,000	14,20,000	Depreciation	9,89,201	7,00,000
Other Reserves	28,780	39,158			
Debits ...	8,15,179	1,15,812	Block (Net)	16,06,897	18,55,776
Credit Balance	6,58,122	10,15,775	Other Assets	46,25,484	37,23,023
Total ...	52,32,381	55,78,739	Total	52,32,381	55,78,739

Year ended	Net Profit	Depreciation	Reserve	C Fwd.	Dividend % p.a.	Price Range High—Low
Rs.	Rs.	Rs.	Rs.			Rs.
1941 ...	17,95,819	2,05,017	4,75,000	28,285	50	...
1942 ...	9,84,490	2,07,145	2,29,000	21,775	50	100—462
1943 ...	6,56,647	2,89,201	3,00,000	23,122	10	498—490

DIGWARRAH RUBBER COMPANY, LIMITED.—Regd. 1914. Owns some 200 acres (872 planted) of Rubber Estate in Digwarrah, Federated Malay States. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) A. L. Cameron; (2) H. D. Cumberbatch; and (3) W. D. Baind. The Company has gone into liquidation.

Capital—Authorised—Rs. 5,70,000 in (i) 47,500 Ordinary Shares of Rs. 10 each, and (ii) 2,500 Preferred Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,10,000 in (i) 47,500 Ordinary Shares of Rs. 10 each, and (ii) 3,500 Preferred Ordinary Shares of Rs. 10 each, both fully paid up. The Preferred Ordinary Shares are entitled to a non-cumulative preferential dividend of 7 per cent per annum and rank *pari passu* with Ordinary Shares for further distribution. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lowcock & Lewis.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital ...	5,10,000	5,10,000	Gross Block	6,25,412	6,25,412
Gen. Reserves	1,31,000	1,31,000	Depreciation	64,444	64,444
Other Reserves	30,248	30,248			
Debits ...	14,979	14,979	Block (Net)	5,60,968	5,60,968
Credit Balance	2,74,873	25,191	Other Assets	...	...
Total ...	7,46,120	7,01,418	Total	7,46,120	7,01,418

Year ended Dec	Sales Rs.	All Income Rs.	Net Profit Rs.	Reserves Rs.	Capital Rs.	Dividend % p.a.	Price Rs. 100/-
1941			989	2,170	22,517	...	7 1/2
1942			2,873		23,190	...	7 1/2
1943			378		23,748	...	11 1/2

## DEVELOPMENT

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Liabilities in Rs.	11.12.41	11.12.42	Assets in Rs.	11.12.41	11.12.42
Capital	20,00,000	20,00,000	Current Assets	1,44,67,440	1,10,51,000
Reserves	2,17,000	2,17,000	Fixed Assets	20,00,000	20,00,000
Other Liabilities	1,00,000	1,00,000			
Total	21,17,000	21,17,000	Total	21,17,000	21,17,000

Year ended Dec	Sales Rs.	Net Profit Rs.	Reserves Rs.	Capital Rs.	Dividend % p.a.	Price Rs. 100/-
1940	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	10	100
1941	2,00,00,000	2,00,00,000	2,00,00,000	2,00,00,000	10	200
1942	3,00,00,000	3,00,00,000	3,00,00,000	3,00,00,000	10	300
1943	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	10	400
1944	5,00,00,000	5,00,00,000	5,00,00,000	5,00,00,000	10	500
1945	6,00,00,000	6,00,00,000	6,00,00,000	6,00,00,000	10	600

## EASTERN INVESTMENT TRUST

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Liabilities (In Rs.)	31-10-11	31-10-15	Assets (In Rs.)	31-10-11	31-10-15
Capital	8,00,000	8,00,000	Gross Block	16,27,505	15,72,622
Gen. Reserves	1,25,000	1,00,000	Depreciation	11,45,895	11,87,722
Other Reserves	8,76,200	7,01,200			
Debits	3,53,217	3,56,951	Block (Net)	4,81,700	3,84,900
Credit Balance	2,21,561	2,29,121	Other Assets	19,01,280	18,62,402
Total	23,85,956	22,47,302	Total	23,85,956	22,47,302

Year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	40,621		28,915	14,617	6	10½-8½
1941	50,562		35,074	17,179	6	10-8
1942	81,953	25,000	38,016	14,145	7½	8½-7½
1943	1,03,018	25,000	1,47,333	34,161	7½	14-7½
1944	1,87,400*	25,000	53,769	34,563	9	16½-13
1945	1,91,579	25,000	11,877	69,121	9	17-15½

\*Rs. 9,000 out of this was written off to Goodwill.

**FRANK ROSS AND COMPANY LIMITED.**—Regd. 1919. Carries on business as Chemists and Druggists, Dealers in Photographic goods, Tools, Surgical Instruments and Manufacturers of Patent Medicines and Pharmaceutical products. Office—157, Chowringhee Road, Calcutta. Directors—(1) B. P. Khuntia; (2) G. K. Khetaka; (3) N. Agarwalla; and (4) H. G. Goel.

Capital—Authorised—Rs. 10,00,000 divided into (i) 1,10,000 Ordinary Shares of Rs. 6 each and (ii) 3,400 4½ per cent Cumulative Preference Shares (Tax Free) of Rs. 100 each, redeemable at any time after 10 years at par Issued and Subscribed—Rs. 7,70,000 in (i) 82,500 Ordinary and (ii) 2,750 Shares fully paid up Registration Fee—Rs. 2 per deed Accounts—Yearly to the end of February Meeting between 11 October and 11 November. Auditors—Bisui & Co., Calcutta.

Liabilities (In Rs.)	28-2-15	28-2-16	Assets (In Rs.)	28-2-15	28-2-16
Capital	3,20,000	5,20,000	Gross Block	68,109	71,893
Reserves	5,940	5,916	Depreciation	46,421	49,043
Debits	2,07,079	3,14,985			
Credit Balance	60,055		Block (Net)	21,676	22,850
			Other Assets	5,81,404	6,02,163
			Debit Balance		25,918
Total	6,04,080	6,50,931	Total	6,04,080	6,50,931

Year ended	Net Profit Rs.	Depreciation Rs.	C Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	29,413	1,209	10,701	7½	11-3½
1942	39,171	1,139	12,672	8	6½-1
1943	58,887	1,227	44,059	8	6½-4½
1944	53,220	2,280	66,879	8½	8½-7
1945	2,874	2,498	46,305	4½	9½-7½
1946	—27,918	2,610	25,918		14-8½

**FRASER AND COMPANY, LIMITED.**—Regd. April 30, 1917. Maintains a cargo transport service on River Hooghly and in the Docks, and for that purpose owns 2 steam launches, and 57 barges.

Capital—Authorised—Rs. 5,00,000 in 50,000 shares of Rs. 10 each Issued and Subscribed—Rs. 3,78,050 in shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Managing Agents—Kilburn & Co., 4, Fairlie, Place Calcutta Directors—(1) J. F. Elton; (2) R. J. L. Oakley; (3) A. D. Vickers; and (4) H. Shadden.

Accounts—Yearly to March 31. Meeting in November. Auditors—Lovecock & Lawes.

Liabilities (In Rs.)	31-3-16	31-3-15	Assets (In Rs.)	31-3-16	31-3-15
Capital	3,78,050	3,78,050	Gross Block	5,15,868	5,13,807
Gen. Reserves	70,000	70,000	Depreciation	2,74,479	2,60,991
Other Reserves	2,67,384	3,43,728			
Debits	6,17,616	7,52,999	Block (Net)	2,39,389	2,52,816
Credit Balance	28,154	1,09,717	Other Assets	11,22,145	13,91,674
Total	13,71,534	16,44,480	Total	13,71,534	16,44,480

Year ended April	Net Profit	Reserve	Depreciation	C.Fund.	Dividend % p.a.	Price Rs. High-L
	Rs.	Rs.	Rs.	Rs.		Rs.
1935	29,529		13,177	2,413	7½	13½-17
1936	25,822	5,000	12,600	4,553	3	11-17
1937	22,112	1,000		2,504	5	12½-16
1938	28,051	5,000		1,909	6½	14½-16
1939	17,911		13,254	11,021	-	14½-17
1940	1,08,124		13,185	12,437	15	27½-30
1941	11,500	5,000	13,404	11,522	10	27½-30

FRENCH MOTOR CAR CO., LTD. Regd. 1920 Importers and dealers of all

Year	Net Profit	Dividend	4, 1st Div	Dividend % p a	Price Per Share
1930	\$2,000	25%	\$500	5%	\$10
1931	\$2,500	25%	\$625	5%	\$12.50
1932	\$3,000	25%	\$750	5%	\$15
1933	\$3,500	25%	\$875	5%	\$17.50
1934	\$4,000	25%	\$1,000	5%	\$20

**M. S. C. OLFER INDIA LTD.** Regd. 1946 Electrical Engineers and Contractors

[illegible]

GANGES ROPE COMPANY LIMITED Regd. (1911). Works & Factory at Achyut

11. The following information was obtained from the records of the Bureau of the Census, Department of Commerce, for the year 1947:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														</
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Station	Time	Lat	Long	Alt	Temp	Wind	Clouds	Remarks
1	0800	34° 15' N	122° 05' W	10	58	10	100	Clear
2	0900	34° 10' N	122° 00' W	10	58	10	100	Clear
3	1000	34° 05' N	121° 55' W	10	58	10	100	Clear
4	1100	34° 00' N	121° 50' W	10	58	10	100	Clear
5	1200	33° 55' N	121° 45' W	10	58	10	100	Clear
6	1300	33° 50' N	121° 40' W	10	58	10	100	Clear
7	1400	33° 45' N	121° 35' W	10	58	10	100	Clear
8	1500	33° 40' N	121° 30' W	10	58	10	100	Clear
9	1600	33° 35' N	121° 25' W	10	58	10	100	Clear
10	1700	33° 30' N	121° 20' W	10	58	10	100	Clear
11	1800	33° 25' N	121° 15' W	10	58	10	100	Clear
12	1900	33° 20' N	121° 10' W	10	58	10	100	Clear
13	2000	33° 15' N	121° 05' W	10	58	10	100	Clear
14	2100	33° 10' N	121° 00' W	10	58	10	100	Clear
15	2200	33° 05' N	120° 55' W	10	58	10	100	Clear
16	2300	33° 00' N	120° 50' W	10	58	10	100	Clear
17	2400	32° 55' N	120° 45' W	10	58	10	100	Clear
18	2500	32° 50' N	120° 40' W	10	58	10	100	Clear
19	2600	32° 45' N	120° 35' W	10	58	10	100	Clear
20	2700	32° 40' N	120° 30' W	10	58	10	100	Clear
21	2800	32° 35' N	120° 25' W	10	58	10	100	Clear
22	2900	32° 30' N	120° 20' W	10	58	10	100	Clear
23	3000	32° 25' N	120° 15' W	10	58	10	100	Clear
24	3100	32° 20' N	120° 10' W	10	58	10	100	Clear
25	3200	32° 15' N	120° 05' W	10	58	10	100	Clear
26	3300	32° 10' N	120° 00' W	10	58	10	100	Clear
27	3400	32° 05' N	119° 55' W	10	58	10	100	Clear
28	3500	32° 00' N	119° 50' W	10	58	10	100	Clear
29	3600	31° 55' N	119° 45' W	10	58	10	100	Clear
30	3700	31° 50' N	119° 40' W	10	58	10	100	Clear
31	3800	31° 45' N	119° 35' W	10	58	10	100	Clear
32	3900	31° 40' N	119° 30' W	10	58	10	100	Clear
33	4000	31° 35' N	119° 25' W	10	58	10	100	Clear
34	4100	31° 30' N	119° 20' W	10	58	10	100	Clear
35	4200	31° 25' N	119° 15' W	10	58	10	100	Clear
36	4300	31° 20' N	119° 10' W	10	58	10	100	Clear
37	4400	31° 15' N	119° 05' W	10	58	10	100	Clear
38	4500	31° 10' N	119° 00' W	10	58	10	100	Clear
39	4600	31° 05' N	118° 55' W	10	58	10	100	Clear
40	4700	31° 00' N	118° 50' W	10	58	10	100	Clear
41	4800	30° 55' N	118° 45' W	10	58	10	100	Clear
42	4900	30° 50' N	118° 40' W	10	58	10	100	Clear
43	5000	30° 45' N	118° 35' W	10	58	10	100	Clear

**GREAT EASTERN HOTEL, LIMITED.**—Regd. 1886. Owns and runs the Great Eastern Hotel situated on freehold land at t-3, Old Court House Street and on an adjacent site at 29, Waterloo Street, Calcutta. Office—t-3, Old Court House Street, Calcutta. Directors—(1) O. Josephson; (2) A. H. Billinoria; (3) C. C. Pyne; (4) R. K. Roy; and (5) H. H. Johnson.

Capital—Authorised, Issued and Subscribed—Rs. 12,00,000 in 12,000 shares of Rs. 100 each, fully paid up. Debentures—Rs. 4,00,000 in bonds of Rs. 1,000 each. Issued in February 1935. Redeemable par on January 31, 1950. Interest (taxable) 5½ per cent (July 31 and January 31). Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in July. Auditors—Loveck & Lewis.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital	12,00,000	12,00,000	Gross Block	50,22,818	49,99,146
Debentures	4,00,000	4,00,000	Depreciation	20,40,818	19,61,116
Gen. Reserves	17,23,115	17,23,115			
Other Reserves	11,60,618	11,80,341	Block (Net)	29,82,000	20,38,000
Debits	6,98,143	3,75,768	Other Assets	23,35,818	21,42,096
Credit Balance	1,35,937	1,00,864			
Total	53,17,813	51,80,096	Total	53,17,813	51,80,096

Year ended		Depreciation	Net Profit	Reserve	£ Fwd.	Dividend	Price Range
March		Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941	...	81,716	1,65,491	60,000	10,520	9	193—168
1942	...	1,25,393	1,58,463	42,000	966	10	184—171
1943	...	90,085	2,31,446	40,000	15,412	15	230—172
1944	...	85,040	1,21,555	60,000	16,888	10	300—256½
1945	...	1,00,328	83,976	60,000	4,868	12	300—268½
1946	...	56,672	1,91,069	60,000	12,937	10	325—325

\* **THE HINDUSTHAN HOUSING AND LAND DEVELOPMENT TRUST LTD.**—Regd. 1943. Carries on business in lands, houses and allied properties. Owns valuable land in Tollymore in the southern suburb of Calcutta.

Managing Agents—Poddar Brothers, Limited, 162/2, Clive Street, Calcutta. Remuneration—Rs. 1,500 monthly, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 10,000)—(1) Kishenlal Poddar; (2) Mungturam Jaisuria; (3) Anandilal Poddar; (4) Ghanshyamdas Tibrewalla; (5) S. A. Basil; and (6) Pannalal Samogt. Auditors—K. N. Gupta & Co.

Capital—Authorised—Rs. 1,00,00,000 in (i) 40,000 Preference Shares of Rs. 100 each, and (ii) 60,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 20,00,000 in 20,000 Ordinary Shares of Rs. 100 each, three-fourths paid up. Reg. Fee—Rs. 2 per deed. Debenture Capital—Rs. 10,00,000 in bonds of Rs. 1,000 each, issued on February 1, 1946 and repayable after January 31, 1953 on six months' notice but redeemable not later than January 31, 1956. Interest on January 31 yearly at 4 per cent.

**HOARE, MILLER AND COMPANY, LIMITED.**—Regd. 1920. Engaged in business as Managing Agents, Export and Import Merchants, Steamship Agents and Manufacturers' Representatives.

Regd. Office—5, Fairlie Place, Calcutta. Directors—(1) J. B. Turnbull, (2) F. H. Headlaw, (3) J. A. E. Evans, and (4) E. Lyne.

Capital—Authorised—Rs. 1,00,00,000 in Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 25,20,000 in Ordinary shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per scrip.

**THE HOOGHLY FLOUR MILLS COMPANY, LIMITED.**—Regd. 1911. Mill at Ranikhetpur, opposite to Calcutta, having a potential capacity of milling 18 sacks of 280 lbs. each of flour per hour. Managing Agents—Shaw Wallace & Co., 4, Beakwall Street, Calcutta. Directors—(Qualification, 200 share)—(1) R. H. D. Campbell; (2) E. B. George; (3) R. N. Sengupta; (4) H. N. Thomas; and (5) D. P. Dundendale.

Capital—Authorised—Rs. 7,60,000 divided into 70,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 6,00,000 in 60,000 shares of Rs. 10 each fully paid up. Reg. Fee Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Price, Waterhouse, Frost & Co.

Liabilities (In Rs.)	30-6-45	Assets (In Rs.)	30-6-45
Capital	6,00,000	Gross Block	11,01,782
Gen. Reserves	2,20,000	Depreciation	8,19,782
Other Reserves	29,500		
Debits	2,75,768	Block Net	2,82,000
Credit Balance	27,872	Other Assets	2,82,000

Half-year ended	Sales Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1941	21,14,864	73,968		9,200	6,470	8½	17-11½
Dec. 1942	10,97,757	21,030		7,660	5,297	7½	18½-18½
June 1943	21,29,761	50,499		9,950	5,996	10	19½-17½
Dec. 1943	62,90,854	37,261		7,660	5,756	7½	21½-22½
June 1944	15,40,002	25,370		7,000	2,614	7	21-21½
Dec. 1944	45,55,150	72,774		7,844	2,889	7½	23½-22½
June 1945	10,02,033	7,915		6,800	5,323	7½	40½-27½
June 1946	40,74,458	25,437		10,801	4,215	8	42½-38½

Print Co

Liabilities (in Rs.)	30-9-45	30-9-44	Assets (in Rs.)	30-9-45	30-9-44
Capital	21,01,500	21,01,500	Less: Block	40,71,538	41,85,79
Advances		12,50,000	Depreciation	11,80,831	16,78,13
Sp. Reserves	11,52,192	2,00,082			
Debt	1,22,962	1,25,319	Block (Net)	29,01,707	24,45,79
Credit Balance	41,873	82,216	Other Assets	17,12,790	11,52,19
<b>Total</b>	<b>42,18,487</b>	<b>42,67,012</b>	<b>Total</b>	<b>42,18,487</b>	<b>42,67,01</b>

Year ended March	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	Dividend % p.a.	Price-Book Ratio
1941	58,722	60,000	10,000	10.419	1.41-3.5
1942	1,03,291	1,20,000	12,000	47.740	1.41-4.0
1943	1,05,814	1,20,000	12,000	87.575	1.41-4.5
1944	1,80,673	1,20,000	1,00,000	81.250	1.41-11
1945	3,14,837	1,20,000	2,20,000	18.874	1.41-13

THE IDEAL INVESTMENT CO., LTD - Regd. 1912 Investment Company

THE IDEAL INVESTMENT CO., LTD.—Regd. 1912 Investment Company  
Regd. Office: 112 (11) China Bazar Street, Calcutta. Directors—(1) S. K. Dutt; (2) B. K. Chatterjee; and (3) H. H. Dutt.

Capital - Authorized - Rs. 15,00,000 in 250,000 Ordinary Shares of Rs. 10 each Issued and Subscribed - Rs. 3,00,000 in 30,000 Ordinary Shares of Rs. 10 each. Fully paid up. Reg. No. - 1 per transfer.

--Ho. 3 per transfer

Balance Sheet as on December, 31 1945 - Capital Rs. 1,00,000 General Reserve Rs. 2,50,000  
Tax Reserve Rs. 2,50,000 Debt Rs. 50,000 Investments Rs. 92,812 Furniture Rs. 42,000 Cash Rs. 15,588  
Credit Balance Rs. 5,52,812 Net Profit Rs. 8,152 Dividend 3 per cent

<b>INDIA OIL PLASTICS LIMITED</b>	Rd 2d	1st	Muz	S. Kumar and others of plastic
Head Office at Sec 2	H A Roadway	Director	Quantity shown	Share
Rs 5000	N H S K	(or N L)	N L	V R Bhatnagar & Co Ltd
delivered	" "	H S K	"	Managing Agents IL Dns
A S	" "	" "	"	"

*c. 1907 (1886) The General  
Slave Preference*





Half year ended	Sales Rs	Net Profit Rs	Reserves Rs	Depreciation Rs.	C/Fwd. Rs	Dividend % p.a.	Price Range High-Low Rs
Sept 1 1942	31,26,204	2,27,635	7,500	2,25,000	85,872	10	151-154
Mar 1943	37,97,296	2,53,111	1,00,000	2,25,000	89,013	10	15-161
Sept 1943	39,15,053	2,71,297	1,00,000	2,00,000	89,710	12	159-175
Mar 1943	46,72,340	2,44,639	65,000	1,90,000	79,069	12	234-263
Sept 1944	48,52,109	5,02,734		82,000	77,703	12	240-270
Mar 1945	42,02,974	2,46,044	75,000	91,021	68,744	13	250-274
Sept 1945	49,27,820	2,64,699	75,000	70,000	78,442	12	313-317
Mar 1946	49,08,831	2,82,888	80,000		86,531	12	329-351

## INDIAN CABLE COMPANY, LIMITED

electrical  
Works &  
Ordinary

Liabilities (in Rs.)	31-3-45	31-3-46	Assets (in Rs.)	31-3-45	31-3-46
Capital	27,21,100	27,21,100	Gross Block	32,63,050	34,51,500
Gen. Reserve	4,00,000	10,00,000	Depreciation	23,84,623	24,82,054
Spl. Reserves	32,80,000	32,10,172	Block (Net)	8,78,426	10,10,746
Debits	62,51,631	39,73,172	Other Assets	1,25,18,043	1,07,35,135
Credit Balance	8,52,967	8,38,900			
Total	1,31,49,581	1,17,43,912	Total	1,31,49,581	1,17,43,912

Year ended	Reserve	Net Profit	Depreciation	C/Fwd.	Dividend % p.a.	Price Range High-Low Rs
March 1941	Rs. 4,67,000	Rs. 63,313	Rs. 1,09,802	Rs. 5,15,772	10	271-101
1942	5,00,000	10,10,112	1,00,638	6,32,777	11	25-151
1943	4,00,000	8,17,311	93,312	5,11,191	11	244-151
1944	5,00,000	8,72,710	1,02,861	5,14,284	11	311-251
1945	5,00,000	8,18,285	1,00,000	4,02,560	11	321-251
1946	6,00,000	9,75,504	1,19,213	4,68,862	11	311-251

INDIA ICE AND COLD STORAGE COMPANY, LIMITED.—Regd. 1941 (converted into a Public Company in 1945) Formed to acquire the Ice Factory of Lightfoot & Co. of London.

Capital—Authorized—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, fully paid up. Auditors—K. N. Gargula & Co. Reg. Fee—Rs. 2 per dred.

Balance Sheet as on September 30, 1945—Capital Rs. 15,00,000, 1,50,000 Rs. 10, 212, Block (Net) Rs. 10,11,554, Preliminary Expenses Rs. 2,400, Liquid Assets Rs. 8,51,362, Credit Balance Rs. 8,10,741. Net Profit Rs. 1,37,541. To Reserve Rs. 50,000, Dividend 8 annas per share. Carried Forward Rs. 10,717.

INDIAN NATIONAL STEAMSHIP COMPANY, LIMITED.—Regd. 1941 (converted into a Public Company in 1945) Formed to acquire the Indian National Steamship Company, Limited, of London.

Capital—Authorised Rs. 1,00,00,000 Issued and Subscribed—Rs. 63,00,000 divided into (i) 5,37,500 Ordinary Shares of Rs. 10 each, (ii) 3,00,000 Ordinary Shares of Rs. 10 each with Ilc. 1 called up; (iii) 50,000 6 per cent Preferred Ordinary Shares of Rs. 10 each, and (iv) 1,25,000 Deferred Shares of Rs. 1 each, all fully paid up. The Preferred Ordinary Shares are entitled to a dividend of 6 per cent per annum, and after provision has been made will rank for a dividend of 5 per cent of the remaining profits. Any surplus profit then left is to be divided *pro rata* into three-fifths to Preferred Ordinary and Ordinary Shares and two-fifths to Deferred Shares. In a winding up the Preferred Ordinary Shares will be entitled to repayment of capital in priority to the Ordinary Shares and the Ordinary Shares will rank in priority to the Deferred Shares. Out of any surplus assets remaining after paying off the whole of the paid up Capital, the Preferred Ordinary Shares will participate rateably with Ordinary shares, in proportion to the amounts paid up on such shares whether Preferred Ordinary or Ordinary as to three-fifths and the Deferred Shares will be entitled to two-fifths. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to June 30. Meeting in December. Auditors—A. F. Ferguson & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital	59,34,410	30,00,000	Gross Block	33,70,721	9,40,110
Gen. Reserves	13,11,559	6,69,477	Depreciation	3,03,393	1,85,629
Other Reserves	3,29,811	2,76,202			
Debts	22,46,346	25,42,642	Block (Net)	30,65,328	7,63,481
Credit Balance	2,03,998	2,03,721	Other Assets	69,60,796	59,28,164
Total	1,00,26,124	66,91,645	Total	1,00,26,124	66,91,645

Year ended June	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend p.a. Ord.	Price Range High—Low Rs.
1911	...	6,011	67,956	8,531	...	6—4
1912	...	59,974	43,834	30,943	5	5½—5½
1913	...	1,08,428	59,608	50,480	5	17½—5½
1914	...	1,76,037	60,508	1,15,505	5	28½—17½
1915	...	87,819	87,266	1,02,074	5	28½—17½
1916	...	1,50,445	1,19,764	55,248	5	83½—21½

**INDIAN PLASTICS LIMITED.**—Regd. 1944. Plastic Article Moulders. Factory at Jogeshwari in Bombay District.

Managing Agents—Birla Brothers Ltd., 8, Royal Exchange Place, Calcutta. Remuneration—Rs. 1,000 monthly when block costs up to Rs. 15,00,000 and Rs. 2,000 monthly when it costs more, plus 10 per cent of net profit. Directors—(Qualification, shares nominally valued Rs. 100)—(1) L. N. Birla, (2) S. B. Dalal, (3) G. Prasad and (4) K. G. Maheswari.

Capital—Authorised—Rs. 1,00,00,000 in (i) 50,000 Cumulative Redeemable (on or after 31-12-55) Preference Shares of Rs. 100 each, and (ii) 5,00,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 50,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Cumulative Redeemable 5½ per cent Preference shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per share.

**INDIAN RUBBER MANUFACTURERS, LIMITED.**—Regd. 1931. Produces and supplies the mechanical rubber specialties of George Spencer Moulton & Co., Ltd., London, in accordance with their patents, and also manufactures India rubber springs and mechanical fittings for Railway use. The Company's factory is located at Lillooah, 4½ miles from Calcutta, on a leasehold site comprising 5 bigas of land. Managing Agents—George Spencer Moulton & Co., (India), Ltd., 11 and 12, Esplanade Mansions, Calcutta. Directors—(Qualification, 500 shares)—(1) B. W. Palmer; (2) A. H. Billimoria; (3) G. S. Johnston; (4) F. Hornsey; (5) K. P. Goenka; and (6) G. Morgan.

Capital—Authorised—Rs. 18,28,000 divided into (i) 1,00,000 Ordinary Shares of Rs. 10 each and, (ii) 8,280 5 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 16,55,970 in (i) 82,797 shares of Rs. 10 each, and (ii) 8,280 5 per cent (tax-free) Redeemable Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting in June. Auditors—Ford, Rhodes, Thornton & Co.

Liabilities (In Rs.)	31-3-46	31-3-45	Assets (In Rs.)	31-3-46	31-3-45
Capital	16,55,970	16,55,970	Gross Block	10,82,790	10,73,064
Gen. Reserves	3,50,000	3,00,000	Depreciation	4,88,538	4,41,051
Other Reserves	31,111	40,082			
Debts	63,809	63,888	Block (Net)	5,94,252	6,32,013
Credit Balance	28,279	1,39,280	Other Assets	15,26,917	15,67,297
Total	21,31,169	21,99,220	Total	21,31,169	21,99,220

Year ended March	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	2,40,764	64,070	1,28,000	14,809	12½	24½-27
1942	1,38,940	50,047	70,000	6,117	12½	20½-24½
1943	1,30,515	50,000	81,500	11,207	12½	20½-24½
1944	1,29,294	51,097	25,000	12,182	12½	20-24½
1945	1,80,066	51,412	20,000	27,182	7½	34½-27½
1946	37,747	47,497	.	24,279	2½	34½-27

**INDIAN STARCH PRODUCTS, LIMITED.**—Regd. 1936. Formed to manufacture starch of every variety and more or less in rice, wheat, seeds and fruits. Its—Hindustan Investment Co. Ltd. (Qualification, Law & Order Law; (1) Navakhet

Capital—Authorised—Rs. 50,00,000 in (a) 2,50,000 Ordinary Shares of Rs. 10 each, (b) 17,500 shares of Rs. 100 each, and (iii) 7,500 Preference Shares of Rs. 100 each. Issued—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Subscribed and Paid up—Rs. 3,48,700 in 34,870 Ordinary Shares of Rs. 10 each, fully paid up. Forfeited Shares Rs. 100. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in July. The Company has published no report and accounts since April 1940. Auditors—H. P. Khanchiwal & Co.

Year ended March	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Pwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1938	—18,627	.	.	—18,627	...	10½-10½
1939	—88,434	.	48,207	—1,17,064	...	10½-10½
1940	1,82,600	.	.	15,356	...	10½-10½

**INDIAN TURPENTINE AND ROSIN COMPANY, LIMITED.**—Regd. 1924

Capital—Authorised—Rs. 12,00,000 divided into (i) 60,000 Ordinary Government "A"

Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-3-45	Assets (In Rs.)	
Capital	9,02,910	Gross Block	...
Gen. Reserves	3,33,331	Depreciation	...
Other Reserves	5,42,846		
Debts	11,26,833	Block (Net)	...
Credit Balance	72,003	Other Assets	...
Total	29,78,843	Total	29,78,843

Year ended March	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Pwd. Rs.	Div. % p.a.	Price Range High-Low Rs.
1941	52,204	3,000	10,000	2,038	7½	15-18
1942	57,800	.	11,554	538	10	15N-18N
1943	94,582	.	12,010	140	10	15N-18N
1944	61,873	.	12,044	2,015	10	15N-18N
1945	60,987	.	13,847	12,003	10	15N-18N

**THE INDIAN WOOD PRODUCTS COMPANY, LIMITED.**—Regd. 1919

Capital—Authorised—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each. Issued—Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each. Ref.



Liabilities (In Rs.)			Assets (In Rs.)		
Capital	1,32,170		Liquid Assets	...	1,32,170
Gen. Reserves	4,000				
Debts	8,207				
Credit Balance	5,461				
Total	1,60,838		Total	...	1,60,838

Year ended March	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1941	-9,012	772	.	-7,810	..	3-1 1/2
1942	-982	758	.	-8,791	..	3-1 1/2
1943	-110	140	.	-8,010	..	3-1 1/2
1944	2,467	151	2,000	663	1 1/2	3-1 1/2
1945	2,299	247	.	150	1 1/2	3-1 1/2

## INDUSTRIAL INVESTMENT TRUST, LIMITED—Regd. 1933. The Company

Capital—Authorized—Rs. 2,50,00,000 in 2,50,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,16,50,243 in 1,16,502 shares of Rs. 100 each. The Company was established in 1933 for the purpose of investing in and managing industrial concerns. The Company is a public company and its shares are listed on the Bombay Stock Exchange.

A. F. Ferguson &amp; Co.

Liabilities (In Rs.)			Assets (In Rs.)		
Capital	90,08,500	90,08,500	Liquid Assets	1,16,50,243	1,16,50,243
Gen. Reserves	10,03,077	8,54,400			
Other Reserves	20,000	21,814			
Debts	1,17,957	1,93,014			
Credit Balance	4,29,016	4,74,853			
Total	1,16,50,243	1,16,50,243	Total	1,16,50,243	1,16,50,243

Year ended Dec.	Net Profit Rs.	Reserve Rs.	Exp. written off Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1940	2,06,624	23,000	.	41,414	4	40-45
1941	2,04,314	23,000	.	24,724	4	40-45
1942	2,87,977	50,000	.	16,823	3 1/2	40-45
1943	4,50,259	1,31,003	.	85,005	6	40-45
1944	8,82,742	1,00,473	.	90,834	5 1/2	40-45
1945	5,60,004	2,37,544	.	29,011	4	40-45

MAN JONES LIMITED—Regd. 1933. The Company is engaged in business as a manufacturer and supplier of articles and Engineering concerns. The Company is a public company and its shares are listed on the Bombay Stock Exchange. Directors—(1) J. H. Barlow.

Capital—Authorized—Rs. 4,00,000. Issued and Subscribed—Rs. 2,40,000 in 2,40,000 Ordinary shares of Rs. 1 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Audited by Messrs. J. H. Barlow & Co. Auditors—Ford, Rhodes, Thornton & Co.

Liabilities (In Rs.)			Assets (In Rs.)		
Capital	2,40,000	2,40,000	Gross Block	50,000	50,000
Gen. Reserves	1,30,000	1,20,000	Depreciation	42,014	42,014
Other Reserves	1,50,744	1,20,000			
Debts	1,22,882	2,51,104	Block (Net)	8,854	8,854
Credit Balance	66,213	27,540	Other Assets	2,37,973	2,37,973
Total	7,09,744	7,59,644	Total	7,09,744	7,59,644



Year ended Dec	Sales Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Fwd Rs.	Dividend % p.a.	Price Rs. 11 1/2 - 1 1/2
1910	10,14,333	47,209		4,270	15,012	8	8 1/2 - 1 1/2
1911	10,03,123	41,819		7,153	15,009	8	8 1/2 - 1 1/2
1912	7,32,027	21,178		2,097	30,748	8	5 1/2 - 1 1/2
1913	4,93,897	27,478		1,038	3,244	...	6 1/2 - 1 1/2
1914	4,71,074	8,019		850	4,224	...	4 1/2 - 1 1/2
1915	4,31,171	11,931		850	8,335	...	5 1/2 - 1 1/2

Capital—Authorised—Rs 15,00,000 in Ordinary Shares of Rs 10 each. Issued and Subscribed—Rs 3,58,750 in 35,875 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs 2 per cent. Accounts—Yearly to March 31. Meeting in April next year.

KALIMPONG ROPEWAY COMPANY, LIMITED.—Regd. 1920. Operates a ropeway for the carriage of goods between Kalimpong and Ilang on the Teesta Valley branch of the ...

	Other Assets				1,11,851	1,27,000
Total	3,51,000	6,72,322	Total	3,81,000	6,72,322	6,72,322
Year ended March	Reserves	Net Profit	Depreciation	C/Fwd.	Dividend % p.a.	Price Rs. 11 1/2 - 1 1/2
	Rs.	Rs.	Rs.	Rs.		Rs.
1911		30,433	17,093	13,811	7 1/2	10 1/2 - 1 1/2
1912	13,300	44,512	16,863	21,306	7 1/2	15 1/2 - 1 1/2
1913	6,000	39,957	16,880	11,803	7 1/2	12 1/2 - 1 1/2
1914		27,311	10,704	12,113	8	17 1/2 - 1 1/2
1915		29,717	24,873	9,331	5	16 1/2 - 1 1/2
1916		28,459	20,911	13,204	5	14 1/2 - 1 1/2

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in (i) 5,00,000 Shares of Rs. 100 each, and (ii) 5,00,000 Cumulative 6 per cent Preference Shares of Rs. 100 each, fully paid up. Preference Shares are entitled to a cumulative preferential dividend of 6 per cent per annum. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to April 12. Meeting in December.

Liabilities (in Rs.)	17-4-44	13-6-45	Assets (in Rs.)	13-6-44	13-6-45
Capital	10,00,000	10,00,000	Bank (Net)	5,77,507	4,82,000
Gen. Reserve	80,000	80,000	Other Assets	14,23,937	23,00,000
Debits	7,12,450	8,63,565			
Credit Balance	1,29,070	1,29,070			
Total	19,34,220	20,59,465	Total	19,34,220	20,59,465

Year ended April		Net Profit	Reserve	Depreciation	C.Fwd.	Dividend % p.a.	Price Range High—Low
		Rs.	Rs.	Rs.	Rs.		Rs.
1941	...	50,439	10,000	22,792	26,043	...	75 Nom.
1942	...	68,953	19,000	21,824	1,548	6	86—
1943	...	67,807	13,000	33,517	6,535	6	86—N
1944	...	96,316	10,000	33,825	2,556	6	155—94
1945	...	1,23,379	60,000	22,633	3,513	6	153—102
1946	...	1,26,155	60,000	22,525	9,670	6	120—102

**MACFARLANE AND COMPANY, LIMITED.**—Regd. 1919. The Company manufactures paints and roofing materials and also acts as Indian Agents of several well-known British and American Paint and Varnish Manufacturers. Factory at Entally, Calcutta. Managing Agents—James & Co., Ltd. Managing Director—R. N. Poddar, 102 1, Clive Street, Calcutta. Directors—(1) Qualification, shares valued Rs. 2,000—(1) A. L. Poddar; (2) Nawab Sir K. G. M. Faruk; (3) Tibik Raj Oberoi.

Capital—Authorised—Rs. 7,00,000 in (i) 1,26,400 Ordinary Shares of Rs. 5 each, and (ii) 60,000 Deferred Shares of Rs. 1 each. Issued—Rs. 7,00,000 in (i) 1,26,400 Ordinary Shares of Rs. 5 each, and (ii) 60,000 Deferred Shares of Rs. 1 each, fully paid up. The Deferred Shares are entitled after a dividend of 7 per cent has been paid on the Ordinary Shares, to one-half of the surplus profits available for dividend. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Prior, Waterhouse, Peat & Co.

Liabilities (in Rs.)	31-3-46	31-12-44	Assets (in Rs.)	31-3-46	31-12-44
Capital	4,32,515	4,33,515	Gross Block	5,26,142	5,17,229
Gen. Reserves	2,44,172	1,70,217	Depreciation	2,20,855	1,88,204
Other Reserves	1,21,691	3,74,447			
Debt	6,94,500	3,29,940	Block (Net)	3,05,104	3,19,835
Crédit Balance	40,534	1,21,223	Other Assets	12,51,108	10,10,577
Total	15,36,212	13,29,712	Total	15,36,212	13,29,712

Year ended Dec.	Reserve	Net Profit	Sales	Depreciation	C.Fwd.	Div. Ord.	% p.a. Divd.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.			Rs.
1940	...	41,061	13,48,089	24,241	263	10	15	71—51
1941	...	62,949	20,14,297	19,504	798	10	16.72	71—41
1942	25,000	92,005	22,07,921	16,674	1,598	12½	22.63	71—6½
1943	26,000	69,287	21,77,977	16,697	...	9	11.15	81—6½
1944	74,000	1,19,268	33,17,801	18,147	...	9	11.15	91—7½
1945	...	34,000	33,68,718	22,434	...	7½	4.15	151—9½

**MARTIN BURN LIMITED.**—Regd. 1946. Formed to acquire 97 per cent. of interest of the firm of Messrs. Martin & Co. and Messrs. Burn & Co. and to carry on the business of general Merchants, Agents Managing Agents etc.

Regd. Office—12, Mission Row, Calcutta. Directors—Qualification, 500 Ordinary Shares) —(1) Sir R. N. Mukherjee (Mg. Director) (2) T. Leslie Martin (Mg. Director) (3) R. F. Price (4) M. P. Anderson; and (5) B. Thornton.

Capital—Authorised—Rs. 8,41,00,000 in (i) 6,00,000 Preference Shares of Rs. 100 each, and (ii) 24,00,000 Ordinary Shares of Rs. 100 each. Issued and Subscribed—Rs. 4,25,00,000 in (i) 20,25,000 5 per cent. (tax-free) Redeemable (on six months' notice at 5 per cent. premium on or after September 30, 1950) Preference Shares of Rs. 100 each, and (ii) 12,50,000 Ordinary Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 2 per transfer. Convertible Notes—Rs. 40,00,000 in Convertible Notes of Rs. 500 each carrying 4 per cent. interest (taxable) and repayable at par on six months' notice on any interest date between September 30, 1953 and September 30, 1956. Each of these Notes can be converted into 20 Ordinary Shares at any time on or after October 1, 1947. Interest on March 31 and September 30.

**THE METAL CORPORATION OF INDIA, LIMITED.**—Regd. 1944. Formed to acquire the assets of the Eastern Smelting and Refining Co., Ltd. and to carry on the business of metal mining and smelting and other non-ferrous mining and the metalurgical operations. Managing Agents—Eastern Smelting and Refining Co., Ltd., 10, Clive Row, Calcutta. Remuneration—Rs. 2500 monthly, plus 10 per cent. of net profit. Directors—Qualification, Ordinary or Deferred Shares nominal value Rs. 200—(1) N. R. Nayak; (2) Sardar Bahadur Indar Singh; (3) K. C. Nayak; (4) S. C. Nayak; (5) S. C. Nayak; (6) J. M. Dutt; (7) E. N. Chatterjee; (8) C. L. Datta; (9) A. T. Gopal; and (10) A. C. Datta.

Capital—Authorised—Rs. 20,00,000 in (i) 40,000 Ordinary Shares of Rs. 50 each, (ii) 2,00,000 5 per cent. Cumulative Preference Shares of Rs. 100 each, and (iii) 2,00,000 Deferred Shares of Rs. 10 each. Issued—Rs. 10,00,000. Subscribed—Rs. 20,00,000 in (i) 40,000 Ordinary Shares of Rs. 50 each, (ii) 2,00,000 5 per cent. Cumulative Preference Shares of Rs. 100 each, and (iii) 2,00,000 Deferred Shares of Rs. 10 each.



and (iii) 2,32,370 Deferred Shares of Re 1 each. Auditors—D. F. Chatterjee & Co. Reg. Fee Rs. 2 per sheet.

Balance Sheet as on March 31, 1943—Capital Rs. 20,00,562 Debits Rs. 23,542, (Bal) Rs. 7,79,87. Liquid Assets Rs. 11,72,079, Debit Balance Rs. 71,240. Net Loss Rs. 71,240.

STATE BANK OF INDIA LTD. PANY, LIMITED.—Regd. 1901. Owns bank.

Capital—Authorized—Rs. 1,00,00,000. Paid-up—Rs. 1,00,00,000. Reserve—Rs. 1,00,00,000.

(a) General Bank Branches

Capital—Authorized—Rs. 1,00,00,000. Paid-up—Rs. 1,00,00,000. Reserve—Rs. 1,00,00,000.

Dividend & Losses

Liabilities (in Rs.) 13-4-40 13-4-41 Assets (in Rs.) 13-4-40 13-4-41

Capital 1,00,70,000 1,00,70,000 Gross Block 1,27,01,001 1,27,01,001

Reserves 21,41,000 21,41,000 Depreciation 80,01,001 79,97,113

Other Reserves 28,80,000 28,80,000 Fixed Assets 97,02,174 98,20,102

Debits 13,70,000 10,00,000 Other Assets 77,55,710 77,00,210

Profit Balance 8,80,000 10,00,000 Total 1,73,00,100 1,70,00,000

Price Paid Net Profit Reserve Depreciation C/V. Dividend Price Paid

13-4-1941 8,80,000 10,00,000 1,071 78,000 8 80 100

13-4-1942 1,00,000 10,00,000 1,730 1,14,000 8 70 100

13-4-1943 1,00,000 75,000 2,370 1,05,000 8 77 100

13-4-1944 7,12,177 5,00,000 2,315 1,09,000 8 135 100

13-4-1945 8,80,000 8,25,000 2,618 1,07,000 8 100 100

13-4-1946 5,55,000 1,00,000 3,431 81,000 10 72 100

13-4-1947 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1948 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1949 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1950 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1951 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1952 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1953 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1954 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1955 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1956 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1957 1,00,000 1,00,000 1,000 1,00,000 10 100 100

13-4-1958 1,00,000 1,00,000 1,000 1,00,000 10 100 100

DEFENSE PAPER MILLS LIMITED Regd. 1920. Works paper mills of 100,000 tons capacity. Capital Rs. 1,00,00,000. Paid-up Rs. 1,00,00,000. Reserve Rs. 1,00,00,000.

Ingler, M.Sc. Regd. Office—Aslatie Buildings, Kempegowda Road, Bangalore City. General Manager—K. Umanatharao. Directors—(1) E. V. Ganapati Iyer, B.Sc. (Chairman and Mg. Director); (2) Hon'ble M. Ct. M. Chidambaram Chettyar; (3) Capt. Rao Bahadur A. Thangavelu Mudaliar; (4) Sir V. N. Chandavarkar; (5) C. A. Jabbar; (6) Dewan Bahadur K. Ramaswamy; (7) R. Sundram Aiyer; (8) B. V. Ram Iyenger; and (9) Rao Sahib V. S. Thiruvengadaswamy Mudaliar.

Capital—Authorised, Issued and Subscribed—Rs. 25,00,000 in 2,50,000 shares of Rs. 10 each, fully paid up. Reg. Fee—4 annas per share; maximum Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in November. Auditors—S. R. Mandre and B. K. Ramadhyani & Co.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-46
Capital	25,00,000	25,00,000	Gross Block	37,13,217	39,73,338
Gen. Reserves	0,01,810	0,01,810	Depreciation	17,68,026	18,91,860
Other Reserves	5,41,778	2,60,000			
Debts	7,40,101	8,72,206	Block (Net)	19,44,501	20,81,478
Credit Balance	2,45,098	1,73,040	Other Assets	26,88,096	23,29,484
Total	40,32,687	44,10,062	Total	40,32,687	44,10,062

Year ended	Reserves	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
Sept.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1941	...	2,46,809	2,63,148	341	5	18½—12½
1942	...	1,56,010	4,81,273	31,040	5	20—16½
1943	7,00,000	10,18,899	4,00,000	36,780	12½	26½—19½
1944	...	1,06,098	1,77,961	17,877	5	35½—23
1945	...	1,56,068	3,56,194	17,696	6½	32½—22½
1946	...	2,28,303	2,32,900	58,408	7½	33½—20½

**NATIONAL INSULATED CABLE COMPANY OF INDIA, LTD.—Regd. 1942.** Manufacturers of electric wires and cables of all kinds. Factory at Mulajore, Shannagar, Bengal. Managing Agents—Associated Industrial Development Co., Ltd., 4, Dalhousie Square, Calcutta. Directors—(Qualification, 100 Ordinary Shares)—(1) Sir B. P. Singh Roy, K. C. I.E.; (2) G. K. Khemka; (4) R. R. Bhandary; (5) S. C. Roy; (6) George Morgan; (7) K. C. Neogy; and (8) Sallendra C. Sen.

Capital—Authorised—Rs. 50,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 20,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 30,00,000 in (i) 3,00,000 Ordinary Shares of Rs. 10 each, and (ii) 10,000 Cumulative 5½ per cent (tax-free) Redeemable (any time after January 1, 1945 at a premium of 15 per cent) Preference Shares of Rs. 100 each, both fully paid up. Debentures—Rs. 10,00,000 in 500 4 per cent Debenture Bonds of Rs. 2,000 each, date of issue 16-7-1945, repayable in 10 years viz on 15-7-1955 but with an option to repay either wholly or in part, at par any time after 15-7-1949. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to March 31. Meeting between September and November. Auditors—G. Basu & Co.

Liabilities (In Rs.)	31-3-45	Assets (In Rs.)	31-3-45
Capital	30,00,000	Gross Block	8,37,76
Gen. Reserves	2,95,617	Depreciation	3,80,62
Other Reserves	0,05,000		
Debts	13,98,261	Block (Net)	4,57,13
Credit Balance	1,65,911	Other Asset	50,07,65
Total	54,64,789	Total	54,64,789

Year ended	Depreciation	Net Profit	Reserves	C/Fwd.	Dividend	Price Range
March.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1943	...	—98,794	...	—98,794	...	...
1944	...	1,24,996	3,39,270	1,00,000	13,552	3½ 17½—11½
1945	...	2,55,629	2,77,379	1,25,000	10,911	5 14½—12

**NATIONAL ROLLING MILLS, LIMITED.—Regd. 1942.** Manufacturers of various rods by the hot rod rolling process for the electric wire and cable industry. Managing Agents—Associated Industrial Development Co., Ltd., 4, Dalhousie Square, Calcutta. Directors—(Qualification, shares of the nominal value of Rs. 1,000)—(1) Sir A. H. Glazier, K. C. I.E.; (2) G. K. Khemka; (3) R. R. Bhandary; (4) J. N. Bhan; and (5) Sallendra C. Sen.

Capital—Authorised—Rs. 15,00,000 in (i) 1,00,000 Ordinary Shares of Rs. 15 each, and (ii) 5,000 Preference Shares of Rs. 100 each. Issued and Subscribed—Rs. 12,10,000 in (i) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 2,000 Preference Shares of Rs. 100 each, both fully paid up. Preference Shares are entitled to a tax free fixed cumulative dividend of 12 per cent.

rent per annum, and are redeemable at any time after 3 years from the date of issue at a premium of Rs. 10 per share. Red. Fds. Rs. 1 per share. Debentures Rs. 10,000,000 in 2 per cent debentures of Rs. 100 each. Repaid on 1 September 1913. Accounts. Yearly to 1st Meeting between September and November. Auditors: B. Han & Co.

Liabilities (in Rs.)	20-6-13	Assets (in Rs.)	20-6-13
Capital	2,00,000	Fixed Assets	27,17,173
Shareholders	2,00,000	Other Assets	33,71,754
Debt	1,94,241		
Credit Balance	27,17,173		
<b>Total</b>	<b>39,94,241</b>	<b>Total</b>	<b>37,32,173</b>

Year ended June	Net Profit Rs.	Depreciation Rs.	Interest Rs.	Dividend Rs. p. a.	Price-Ratio High-Low Rs.
1914	41,908		41,225	"	11-11
1915	1,19,122	1,42,351	1,370		11-15

NATIONAL SAFE DEPOSIT AND GOLD STORAGE, LIMITED.- Regd. Bk.

Branches existing in the safe custody, and in the with vaults at Calcutta - new under construction -  
 Rajah, Bihar, Dacca, &c.  
 Rajah, Bihar, Dacca, &c.  
 (3) Bhagwati Prasad Khosla, 11, Alibhawan, South India, 11, Bhandarkar, Prasad, &c.  
 (3) Bhagwati Prasad Khosla, 11, Alibhawan, South India, 11, Bhandarkar, Prasad, &c.

Capital Authorized Rs. 25,00,000 divided into 2,50,000 Ordinary Shares of Rs. 10 each  
Issued and Subscribed Rs. 15,00,000 in 1,50,000 Ordinary Shares of Rs. 10 each, & 10%  
per share called up. Reg No. 11-1-1964 Accounts Yearly to December 31  
in March. Auditors H. P. Khandelwal & Co.

Liabilities (In Rs.)	31.12.88	Assets (In Rs.)	31.12.88
Capital	7,50,000	Gross Block	6,00,000
Delta	15,000	Depreciation	87,000
Credit Balance			<u>5,13,000</u>
		Block (Net)	5,13,000
		Other Assets	49,000
		Debit Balance	<u>2,76,000</u>
<b>Total</b>	<b>7,65,000</b>	<b>Total</b>	<b>7,65,000</b>

Year ended Dec	Net Profit Its	Depreciation Its	Capital Its	Dividend % p.a.	Price Range High-Low Its
1911	39,201	20,203	-1,21,145		1-11
1912	29,199	19,973	1,51,141		1-11
1913	19,718	17,102	1,11,571		1-11
1914	14,979	16,140	1,11,107		3-11

## NATIONAL TANKERS CO. LTD. 1925

owns a factory at Lintilla in Finland.  
Managing Agents—S. K. Sen &  
Co. 3001 monthly, plus 10 per cent  
nominal value of Rs. 10,000—  
N. Rostomchikoff; (3) A. Flavier;

Balance Sheet as on December 31, 1914 - Capital Rs. 5,00,000, Gen. Reserve Rs. 14,373  
Tax Reserve Rs. 50,069, Debts Rs. 4,14,391, Stock (Net) Rs. 2,27,193, Other Assets  
Rs. 8,37,323, Credit Balance Rs. 21,843

Year ended Dec. 1914	Net Profit Rs.	Reserve Rs.	Depre- sation Rs.	Fixed Rs.	Outstanding Rs.	Price Range High—Low Rs.
	18,941		4,066	100	74	

**NATIONAL TOBACCO COMPANY OF INDIA, LTD** Regd. 1931 Manufacturer  
of Cigarettes, Cigars and Tobacco. Calcutta, India. Sole Distributors

igarrillas. Factory at Aguapura, on the Atlantic. Directors: (Quedoblanco, 1st Ordinary



Works Managing Director—A. V. Keith, 1, Waterloo Street, Calcutta. Directors—(1) Haradhan Nag, (2) P. Maitland; and (3) C. S. Rangarwalli.

Capital—Authorised—Rs. 1,40,000 in 35,000 shares of Rs. 4 each. Issued and Subscribed—Rs. 1,21,200 in 30,300 shares of Rs. 4 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to July 31. Meeting between October and December. Auditors—Price, Waterhouse Peal & Co.

Liabilities (In Rs.)	31-7-40	31-7-45	Assets (In Rs.)	31-7-40	31-7-45
Capital	1,27,200	1,27,200	Gross Block	50,963	32,010
Gen. Reserves	65,300	59,775	Depreciation	50,963	47,641
Other Reserves	98,912	1,37,097			
Debts	4,61,320	4,38,105	Block (Net)	6,000	4,755
Credit Balance	21,808	21,221	Other Assets	7,70,846	7,82,039
<b>Total</b>	<b>7,76,866</b>	<b>7,86,401</b>	<b>Total</b>	<b>7,76,866</b>	<b>7,86,401</b>

Period ended July	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
1942	38,527	8,867	3,974	1,778	12½	11½-8½
1943	35,108		4,003	1,111	28½	12½-9½
1944	32,828	5,718	2,138	1,706	21½	14½-12½
1945	40,418	17,000	2,636	374	18½	13½-12½
1946	20,240	4,723	3,522	1,048	18½	16-14½

Capital—Authorised—Rs. 8,00,000 divided into 80,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,39,670 in 23,967 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August or September. Auditors—P. C. Nandi & Co.

Liabilities (In Rs.)	31-12-45	31-12-44	Assets (In Rs.)	31-12-45	31-12-44
Capital	2,39,670	2,39,670	Gross Block	92,000	80,070
Sp. Reserves	36,231	75,906	Depreciation	41,378	33,463
Debts	6,17,619	2,63,586			
Credit Balance	1,74,346	1,63,944	Block (Net)	51,042	42,307
			Other Assets	10,16,814	7,02,319
<b>Total</b>	<b>10,67,866</b>	<b>7,43,096</b>	<b>Total</b>	<b>10,67,866</b>	<b>7,43,096</b>

Half-year ended	Depreciation Rs.	Net Profit Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
June 1940	3,090	47,510	1,31,974		15½-10
June 1941	3,100	6,413	90,432	10	10½-
Dec. 1912	5,236	16,827	1,32,410		12-9½
Dec. 1913*	7,578	20,329	1,54,739		13-11½
Dec. 1914	3,113	11,203	1,65,044		15½-13
Dec. 1915	3,767	10,404	1,74,346		13-Norm.

\*Rs. 10,000 was written off to Goodwill from this

\*Year ended.

REGENT ESTATES LIMITED.—Regd. 1939. Property consists of Regent Park (7½ Dover Lane.) Building on Plot No. 3 thereof etc. Managing Agents—B. H. Loyalka, 9, Royal Exchange Place, Calcutta. Remuneration—10 per cent of net profit. Directors—(Quare) 6, shares nominally valued Rs. 1,000—(1) C. B. Loyalka; (2) B. S. N. Murarka; (3) P. D. Himatsingka; (4) Onkarnul Pasari; and (5) Chiranjit Loyalka.

Balance Sheet as on March 31, 1944. Capital Rs. 10,00,000, Debts Rs. 24,03,523, Dividend Rs. 8,99,928, Liquid Assets Rs. 25,18,553, Credit Balance Rs. 15,290. Net Profit Rs. 10,663. Carried Forward Rs. 15,290 as a Reserve for Income Tax, Auditors fees etc.

**ROHTAS INDUSTRIES, LIMITED.**—Regd. 1973. Name changed August 18, 1936. The Company is engaged in the Manufacture of sugar, cement, paper, plywood, vegetable glue, and chemicals. The Company's works are situated at Dalmianagar in the District of Shahabad, Bihar, with a Sugar factory of 1,500 tons of daily cane crushing capacity, a Cement factory of daily output of 500 tons, a Paper factory of daily output of 30 tons, a Plywood Factory capable of producing 1½ million square feet of boards per month, a Vegetable Glue Factory with a capacity of 20 tons of glue per day, and also an electricity generating plant (12,000 KW), a Chemical factory for producing 1,500 tons of bleaching powder, 750 tons of caustic soda and some by-products. Managing Agents—Dalmia Jain & Co., Ltd. Dalmianagar, Dist. Shahabad. Directors—(1) Seth Jaiyarl Dalmia; (2) Seth Shanti Prasad Jain; (3) Vasudev Agarwal; (4) Rai Bahadur Bada Prasad Singh; (5) Kundan Lal Agarwal; (6) Mritanka Kumar Roy; and (7) Vishnuhari Dalmia.

Capital—Authorised—Rs. 5,00,00,000 divided into (i) 50,000 7 per cent (rising up to 9 per cent along with Ordinary Shares) Cumulative Preference Shares of Rs. 100 each, (ii) 5,00,000 Ordinary Shares of Rs. 10 each, and (iii) 10,00,000 4½ per cent "B" Cumulative Preference Shares of Rs. 100 each. Issued and Subscribed Capital—Rs. 5,44,00,000 divided into (i) 20,000 Cumulative 7 per cent Preference Shares of Rs. 100 each, (ii) 11,40,000 Ordinary Shares of Rs. 10 each, and (iii) 80,000 4½ per cent "B" Cumulative Preference Shares of Rs. 100 each, all fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to October 31. Meeting in July. Auditors—Battison, Purohit & Durbai.

Liabilities (In Rs.)	31-10-45	31-10-44	Assets (In Rs.)	31-10-45	31-10-44
Capital ...	1,65,81,200	50,00,000	Gross Block	2,74,60,211	2,59,67,594
Debentures ...	50,00,000	50,00,000	Depreciation	82,01,374	66,64,277
Gen. Reserves ...	44,78,108	40,28,108	Block (Net)	1,92,58,837	1,93,03,317
Other Reserves	5,33,820	7,26,006	Other Assets	1,50,75,808	1,26,445
Debits ...	32,19,503	1,51,26,814			
Credit Balance	31,99,012	17,47,934			
<b>Total</b> ...	<b>3,43,31,645</b>	<b>3,19,29,762</b>	<b>Total</b>	<b>3,43,31,645</b>	<b>3,19,29,762</b>

Year ended Oct.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C Fwd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941 ...	9,72,178	8,71,078	4,60,000	11,606	12½	23½—15½
1942 ...	7,49,505	8,77,719	1,50,000	59,101	15½	23½—22½
1943 ...	7,74,884	9,99,925	1,50,000	50,985	15	37—25½
1944 ...	11,16,949	14,62,055	7,50,000	22,934	7½	45½—31½
1945 ...	14,26,078	15,40,097	3,75,000	4,806	7½	59½—14½

**SCINDIA STEAM NAVIGATION COMPANY, LIMITED.**—Regd. March 27, 1919. The Company maintains regular cargo services between (i) Burma and Bombay via Malabar, (ii) Calcutta and Karachi via Coast Ports, (iii) Burma and Karachi via Colombo, Malabar, Bombay and Kathiawar and vice versa, and (iv) Burma and Ceylon and Malabar Coast. The Company also runs a regular passenger service between Burma and Ceylon and Malabar Coast. Also a pilgrim service from Calcutta, Bombay and Karachi to Jeddah. The Company's fleet consists of (i) 14 Cargo vessels with a total gross tonnage of 65,820, (ii) 2 Passenger Steamers with a total gross tonnage of 9,242, and (iii) 2 Steam Launches and a Steam Tug. The Company has a modern shipbuilding and shiprepairing yard at Vizagapatam.

The following are the subsidiary companies of the Scindia Steam Navigation Co., Ltd.—(i) Narottam Ltd., (ii) Scindia Steamships (London) Ltd., (iii) The Eastern Bunkers Ltd., (iv) Narottam and Pereira Ltd., (v) Eastern Bunkers (Burma) Ltd., (vi) Scindia Steamships (Burma) Ltd., (vii) National Shipping Agency, Ltd., (viii) Ratnagar S. N. Co., Ltd., and (ix) Bengal-Burma Steam Navigation Co., Ltd.

Capital—Authorised—Rs. 4,50,00,000 in 20,00,000 shares of Rs. 15 each. Subscribed—Rs. 4,46,52,575 in 20,00,000 shares of Rs. 15 each. Called Up—Rs. 4,46,52,575 in 20,00,000 shares of Rs. 15 each. Reg. Fee—1 anna per share.

Agents—Narottam Morarjee & Co., Scindia House, Ballard Estate, Fort, Bombay. Branches at Calcutta, Goolpore, Calicut and Karachi. Shipyard Office—Vizagapatam.

London Agents—Scindia Steamships (London) Ltd., 54, Bldg. Bldgs., 49, Leaden Hall Street, London, E. C. 3.

Directors—(Qualification, 2,000 shares)—(1) Walchand Hirachand; (2) Shanti Kumar N. Morarjee; (3) The Hon'ble Sir Shantidas Akluran; (4) Dinshaw D. Roper; (5) Tulsidas Balchand; (6) Maneklal Premchand; (7) Sir Chunilal Bhachand Mehta; (8) Pingle Venkatarama Reddy; and (9) The Hon'ble Sir Rameshchandra M. Chetty.

Accounts Yearly to June 30. Meeting in December. Auditors—N. M. Raju & Co. and K. S. Agar & Co.

Liabilities (in Rs.)	30-6-43	30-6-46	Assets (in Rs.)	30-6-43	30-6-46
Capital	2,22,57,903	4,40,71,013	Gross Block	2,84,41,125	2,35,10,829
Gen. Reserves	5,15,000	2,31,16,403	Depreciation	1,24,50,000	1,24,10,000
Other Reserves	1,78,21,438	8,70,59,771			
Debits	2,14,08,818	27,81,463	Block (Net)	1,49,91,125	97,10,829
Credit Balance	22,81,472	19,72,883	Other Assets	4,92,15,356	10,11,50,977
Total	6,42,00,481	11,42,01,337	Total	6,42,06,481	11,42,01,337

Year ended	Receipts	Net Profit	Depreciation	C/Fwd.	Dividend	Price Range
June.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1940	1,78,09,741	13,84,164	12,33,728	80,838	8	22-17
1941	2,35,78,208	19,19,519	10,00,000	1,83,554	8	22-17
1942	3,03,42,013	21,83,139	16,02,000	1,01,827	8	37-37 1/2
1943	4,30,13,426	31,07,234	15,13,573	1,18,238	8	39-43

... was formed to acquire ...  
... valued Rs. 3,000

... each, Issued  
... paid up. Reg-  
... 10 or July 00

Liabilities (in Rs.)	31-7-43	Assets (in Rs.)	31-7-43
Capital	4,50,000	Block (Net)	3,40,019
Debentures	1,00,000	Other Assets	3,40,007
Spl. Reserves	23,262		
Debits	81,780		
Credit Balance	41,481		
Total	9,49,526	Total	9,49,526

Year ended	Net Profit	Depreciation	Reserve	C/Fwd.	Dividend	Price Range
July.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1942	13,283	30,000		19,603		101 Nov.
1943	21,838	40,000		18,111	5	101 Nov.
1944	28,267	29,973		13,381	3	101 Nov.
1945	9843	30,000		41,181		101 Nov.

... rks under lease certifi-  
... the Bombay Presidency.  
Directors—(1) D. H. F.  
... Bahadur Bhikrajil H

Capital—Authorised Rs. 7,20,000 in 72,000 Shares of Rs. 10 each. Issued and Sub-  
scribed—Rs. 5,23,000 in 52,300 Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per d.   
Accounts—Yearly to November 30. Closing in March-April. Auditors—A. F. J. Ferguson & Co.

Liabilities (in Rs.)	30-11-43	30-11-44	Assets (in Rs.)	30-11-43	30-11-44
Capital	5,23,000	5,23,000	Gross Block	12,56,881	11,84,848
Gen. Reserves	4,91,500	5,20,000	Depreciation	10,91,503	10,80,292
Other Reserves	2,83,733	4,31,500			
Debits	93,861	1,18,444	Block (Net)	1,75,156	1,04,556
Credit Balance	79,899	1,06,061	Other Assets	12,98,850	13,94,302
Total	11,73,996	16,99,044	Total	11,73,996	16,99,044

Year ended	Net Profit	Depreciation	Reserve	C/Fwd.	Dividend	Price Range
Nov.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low
1941	86,749	30,350	43,000	3,053	15	41-29
1942	2,84,399	15,309	23,000	7,979	47	41-29
1943	1,51,236	21,443	23,000	3,080	32	71-36
1944	1,03,073	13,109		1,061	20	71-31
1945	3,212	11,223	24,500	1,149	13	63-43

**SHREE GOPAL PAPER MILLS, LIMITED** Regd. 1930. Mill at Jagadhik on  
the banks of the Jumna Canal and very near to the Jagadhik Railway Station on the North Western

Ry. Main Line between Ambala and Saharanpur, finished paper per annum. The sources of supply the Mill. Managing Agents—Karam Chand Thakur, Calcutta. Directors—(Qualification) (2) B. P. Poddar; (3) Lala Karam Chand Thapar; (4) Seth Govind Das Bhugat; (5) Lala Kesar Ram Narang; (6) H. P. Poddar; (7) Seth Ramneshwar Prasad Agarwala; (8) C. L. Dhandhani; (9) H. D. Varma; and (10) H. K. Jaidka

Capital—Authorized and Issued—Rs. 75,00,000 divided into (i) 6,75,000 Ordinary Shares of Rs. 10 each, and (ii) 7,500 Participating Preference Shares of Rs. 100 each. Issued—Rs. 57,78,750. Subscribed—Rs. 44,7

Preference, (ii) 2,47,875 Ordinary Share for Rs. 10 each, with Rs. 5 called up.

dividends to the extent of 25 per cent of the surplus of such profits remaining after payment of a 10 per cent dividend on the Ordinary Shares, but so that the dividend payable on the Preference Shares in respect of any one year shall not exceed the maximum of 8 per cent. Preference Shares rank both as regards the fixed dividend and capital in priority to the Ordinary Shares. Reg. Fee—Rs. 2 per deed. Debentures—(i) Rs. 10,00,000 in 4½ per cent (taxable) bearer bonds of Rs. 1,000 each. Issued at par in 1937, and repayable at par in 1957, with the option of repayment earlier in part or in whole. Interest in January and July. (ii) Rs. 98,000 in 6 per cent (taxable) bearer bonds of Rs. 1,000 each. Issued at par in 1939 and repayable at par in 1949, with the option of repayment in whole or in part at any time after 1946, on six months' notice. Interest in February and August. Accounts—Half-yearly to June 30 and December 31.

Auditors—Price, Waterhouse, Poot & Co

Liabilities (In Rs.)	31-12-45	30-6-46	Assets (In Rs.)	31-12-45	30-6-46
Capital	29,78,750	41,02,525	Gross Block	49,38,043	51,00,260
Debentures	11,16,000	10,98,000	Depreciation	22,65,079	24,08,890
Gen. Reserves	9,44,600	20,34,660			
Other Reserves	36,82,630	40,04,641	Block (Net)	26,73,864	26,91,370
Debits	16,80,168	17,40,562	Cash & Invest.	11,49,072	43,63,779
Credit Balance	2,76,025	2,93,295	Other Assets	67,95,237	69,17,534
Total	1,06,19,093	1,36,72,683	Total	1,06,19,093	1,36,72,683

Half-year ended	Sales	Net Profit	Depreciation	Reserve	C/Fwd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
Dec. 1942	31,40,107	3,00,014	1,43,370	75,000	26,817	15	20½—16½
June 1943	45,35,317	5,46,226	1,41,286	2,50,000	16,762	15	24½—19½
Dec. 1943	47,11,151	4,17,128	1,37,901	2,00,000	27,084	15	24½—21½
June 1944	45,00,323	4,07,117	1,31,174	2,35,000	25,179	12½	26½—23½
Dec. 1944	52,02,387	2,71,646	1,29,976	1,00,000	21,903	12½	24½—17½
June 1945	51,96,485	3,15,194	1,45,553	1,45,000	17,173	12½	20½—17½
Dec. 1945	45,17,646	2,59,742	1,43,811	55,000	47,003	12½	22½—17½
June 1946	39,52,709	2,40,292	1,44,251	50,000	23,879	12½	30½—19½

SMITH STANISTREET AND COMPANY, LIMITED.—Regd. 1018. Carries on business as manufacturing, analytical and wholesale chemists; as also exporters of Indian crude drugs and other indigenous products. Managing Director—H. N. Nicholls, 18, Convent Road, Entally, Calcutta. Directors—(Qualification, Ordinary or Preference shares valued Rs. 1,000)—(1) A. Rayner Holt (Chairman); (2) H. N. Nicholls; (3) Col. Sir R. Menzies, O.B.E.; and (4) W. R. Watt, C.B.E.

Capital—Authorized, Issued and Subscribed—Rs. 5,25,000 divided into (i) 1,00,000 Ordinary Shares of 4 annas each, and (ii) 10,000 Preference Shares of Rs. 50 each, both fully paid up. The Preference Shares carry a preferential (tax-free) dividend at the rate of 10 per cent per annum of which 7 per cent is only cumulative, and to priority for arrears of dividend and capital, but not to further participation. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to June 30. Meeting in September. Auditors—Lovelock & Lewis.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital	5,25,000	5,25,000	Gross Block	12,82,284	11,73,198
Gen. Reserves	60,000	60,000	Depreciation	8,93,853	8,48,214
Other Reserves	6,62,605	8,22,076			
Debits	10,02,062	7,56,886	Block (Net)	3,88,031	3,24,984
Credit Balance	1,52,197	98,482	Other Assets	20,20,833	19,37,460
Total	24,42,764	22,62,444	Total	24,09,764	22,62,444



Year ended	Net Profit	Depreciation	Reserve	C/Pwd.	Dividend p.a.	Price High-Low
	Rs.	Rs.	Rs.	Rs.	%	Rs.
1942	73,451	57,207	15,000	11,623	100	4½-7½
1943	1,13,694	31,176	5,000	73,329	100	4½-8½
1944	99,426	72,601		21,426	100	5½-4½
1945	98,132	32,503		27,482	100	11½-8½
1946	1,52,197	43,139		77,197	100	12½-12½

**SODEPUR GLASS WORKS LIMITED.**—Regd. 1941. Owns a factory at Sodepur, and

Capital—Authorised Issued & Subscribed—Rs. 20,00,000 in (a) 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) 4,000 3 per cent (tax free) Cumulative Preference Shares of Rs. 100 each. Accounts—Yearly to December 31. Meeting in July or August. Auditors—S. Vaid & Co. Reg. Fee—Rs. 2 per deed. Debentures—Rs. 2,00,000.

**THE SONAKUNDA DALING COMPANY LIMITED.**—Regd. 1906. The Company owns four hydraulic presses at Narungunge and two hand-presses at Dacca, having a total capacity of pressing some three to four lakhs mannds of jute per season. Managing Agents—Bird & Co., Chartered Bank Buildings, Calcutta. Directors—(1) A. P. Benthall; (2) W. B. Elliot, and (3) Geo. Morgan, C. I. L.

Liabilities (in Rs.)	29-2-46	28-2-45	Assets (in Rs.)	29-2-46	28-2-45
Capital	7,00,000	7,00,000	Gross Block	10,81,211	10,46,891
Gen. Reserves	3,23,900	45,000	Depreciation	9,85,844	9,47,120
Other Reserves	1,30,870	80,561			
Debts	1,62,253	22,97,714	Block (Net)	98,400	87,300
Credit Balance	13,209	32,984	Other Assets	12,81,794	30,62,768
<b>Total</b>	<b>10,80,194</b>	<b>31,56,259</b>	<b>Total</b>	<b>13,80,194</b>	<b>31,56,259</b>

Year ended	Gross Sales	Net Profit	Reserve	Depreciation	C/Pwd.	Dividend % p.a.	Price High-Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1941	41,63,514	58,128	23,000	30,000	5,930	5	176-160
1942	52,07,954	49,005			11,815	5	118-
1943	17,00,189	54,197	10,000		18,012	8	85-
1944	10,01,813	1,272			3,254	8	90-
1945	56,77,831	29,700			4,494	2½	115-115
1946	50,78,280	30,725			2,209	5	175-175

**SPENCE'S HOTEL LIMITED.** Regd. 1918. Owns a leasehold property at 4, Wellesley Place, Calcutta, in which it conducts the business of a Hotel and Restaurant. Regd. Office—4, Wellesley Place, Calcutta. Directors—(Qualification, 500 shares)—(1) H. A. Foweraker; (2) R. W. Plummer, and (3) H. Hobbs, M.R.E., & Co.

Capital—Authorised Issued and Subscribed—Rs. 1,00,000 divided into 20,000 shares of Rs. 5 each, fully paid up. Reg. Fee—Rs. 1 per scrip. Accounts—Half-yearly to June 30 and December 31. Meetings in October and March. Auditors—George Read & Co.

Liabilities (in Rs.)	31-12-45	30-6-46	Assets (in Rs.)	31-12-45	30-6-46
Capital	1,00,000	1,00,000	Gross Block	2,70,680	2,70,000
Gen. Reserves	30,000	80,000	Depreciation	2,22,119	2,22,000
Other Reserves	2,10,907	22,570			
Debts	42,001	78,193	Block (Net)	48,561	47,000
Credit Balance	11,528	42,911	Cash & Invest.	2,86,568	1,62,000
			Other Assets	80,867	20,000
<b>Total</b>	<b>4,13,436</b>	<b>2,93,674</b>	<b>Total</b>	<b>4,13,436</b>	<b>3,00,000</b>

Half Year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
Dec. 1942 ...	—33,911	...	...	5,957	...	2½—11
June 1943 ...	—16,510	...	...	—11,072	...	4½—
Dec. 1943 ...	63,350	...	1,293	4,650	50	4½—4
June 1944 ...	1,47,816	...	1,116	2,350	12½	8½—5½
Dec. 1944 ...	33,078	5,000	0,705	8,228	50	8½—7½
June 1945 ...	16,057	...	...	2,510	18½	8½—6½
Dec. 1945 ...	41,000	31,892	1,137	2,153	6½	8½—7½
June 1946 ...	49,758	...	1,070	17,911	25	8½—7

**SPENCER AND COMPANY, LIMITED.**—Regd. 1897. Owns the largest retail store in South India with Aerated Water Factories, Bakery, Laundry and branches in 50 different towns. Operates hotels in Madras, Ootacamund, Kolar and Bangalore. The Company's well equipped Tobacco Factory at Dindigul produces cigars which have circulation over almost all the countries of the world. Has also contracts with several Railway authorities with regard to the maintenance of Refreshment Rooms in several stations. Secretary: C. W. Stephenson. Registered Office—152 1, Mount Road, Madras. Delhi Office—19 A, Ayaz Road. Mg Directors: (1) G. V. Pike (Chairman); (2) S. W. Edwards; and (3) P. G. Oakshott. Directors (Qualification, share valued Rs. 5,000)—(1) J. Grievson; (2) Z. R. Ibrahim; (3) R. M. Macnab; and (4) A. L. Thompson.

Capital—Authorised—Rs. 1,00,00,000 divided into (i) 2,32,000 "A" Preference Shares of Rs. 10 each, (ii) 3,08,990 "B" Preference Shares of Rs. 10 each, (iii) 1,00,000 Ordinary Shares of Rs. 10 each, and (iv) the remaining 59,010 shares of Rs. 10 each unissued. Issued and Subscribed—Rs. 91,00,000 divided into (i) 2,32,000 6½ per cent (taxable) "A" Cumulative Preference Shares of Rs. 10 each, (ii) 3,08,990 8½ per cent (taxable) "B" Cumulative Preference Shares of Rs. 10 each, and (iii) 4,00,000 Ordinary Shares of Rs. 10 each, all fully paid up. "A" Preference Shares rank before "B" Preference Shares for dividend and capital repayment. Reg. Fee—Rs. 2 per deed. Sub-Division Fee—Rs. 1 per new scrip. Accounts—Yearly to June 30. Meeting in March. Auditors—Lovelock & Lewis.

Liabilities (in Rs.)	30-6-40	30-6-45	Assets (in Rs.)	30-6-40	30-6-45
Capital ...	91,00,000	91,00,000	Gross Block	91,00,000	92,00,000
Gr. Reserves ...	12,00,871	12,00,871	Depreciation	50,70,000	52,70,000
Other Reserves	58,84,922	69,61,030			
Debt ...	53,15,680	51,59,005	Block (Net)	40,30,000	40,30,000
Credit Balance	22,47,890	18,18,737	Other Assets	2,00,20,000	2,00,20,000
Total ...	2,40,59,523	2,42,50,299	Total ...	2,40,59,523	2,42,50,299

Year ended	Reserve	Net Profit	Depreciation	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1942 ...	...	6,94,860	2,50,000	5,79,770	8	7½—4½
1943 ...	...	8,00,000	5,50,000	5,64,000	10	8½—1½
1944 ...	...	4,00,000	6,68,219	2,75,000	10	14½—5½
1945 ...	...	10,00,000	2,00,000	4,57,000	10	11½—1½
1946 ...	...	9,97,104	4,08,000	4,87,310	10	18—14½

**STAR COMPANY, LIMITED.**—Regd. 1927. Converted into a Public Limited Company in March 1930. Registered Office—42, Serampore, Calcutta. Directors: (1) C. C. Prasad, (2) C. C. Prasad, (3) C. C. Prasad, (4) C. C. Prasad, (5) C. C. Prasad, (6) C. C. Prasad, (7) C. C. Prasad, (8) C. C. Prasad, (9) C. C. Prasad, (10) C. C. Prasad.

Capital—Authorised—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each. Accounts—Yearly to March 31. Meeting in December. Auditors—R. S. & L.	Liabilities (in Rs.)	31-3-40	31-3-45	Assets (in Rs.)	31-3-40	31-3-45
Capital ...	10,00,000	10,00,000	10,00,000	Capital Asset	10,00,000	10,00,000
Gr. Reserves ...	4,00,000	4,00,000	4,00,000			
Other Reserves	62,727	21,191	21,191			
Debt ...	7,000	70,727	70,727			
Credit Balance	11,000	11,000	11,000			
Total ...	10,00,000	10,00,000	10,00,000	Total ...	10,00,000	10,00,000

Year ended	Reserve	Net Profit	Depreciation	C/Twd.	Dividend	Price Range
	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1940 ...	...	2,444	2,444	2,444	7	6½—4½
1941 ...	...	2,444	2,444	2,444	7	16½—4½
1942 ...	...	2,444	2,444	2,444	7	11½—
1943 ...	...	2,444	2,444	2,444	7	11½—
1944 ...	...	2,444	2,444	2,444	7	11½—
1945 ...	...	2,444	2,444	2,444	7	11½—

STAR PAPER MILLS LTD. (INCORPORATED IN THE NETHERLANDS) - 107, Rouse Road, Singapore. (1) N.A.C. Ltd. (2) P.O. Ltd.

Capital Authorized Rs. 10,00,000. Divided into 10,00,000 Shares of Rs. 10 each.

Profit and Loss Account for the year ended 31-12-1963. The following figures are taken from the audited accounts of the company.

Liabilities (in Rs.)	31-12-63	31-12-62	Assets (in Rs.)	31-12-63	31-12-62
Capital	29,09,750	10,00,000	Gross Block	41,07,180	40,00,000
Reserves	16,00,000	10,00,000	Depreciation	15,00,158	14,00,000
Loan, Reserves	2,30,221	2,30,221			
Other Reserves	8,20,203	8,20,000	Block (Net)	26,06,922	26,00,000
Patents	9,07,145	8,85,795	Cash & Invest	50,831	2,50,177
Credit Balance	82,809	55,110	Other Assets	29,50,047	33,05,124
Total	56,17,000	48,30,375	Total	56,17,000	48,30,375

Half year ended	Sales	Net Profit	Depreciation	CFWD.	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.	Rs.	Rs.		Rs.
March 1963	4,50,000	1,14,100	1,14,100	1,000	15	20-14
April 1963	22,24,110	1,01,400	1,01,400	8,100	15	21-20
May 1963	20,20,000	89,000	1,01,520	8,100	7	21-21
June 1963	15,11,000	1,02,000	1,01,000	10,100	7	22-15
July 1963	15,71,000	92,000	1,00,000	2,770	7	18-15
Aug 1963	27,24,100	1,02,000	1,10,500	3,750	7	17-15
Sept 1963	21,20,000	77,000	99,000	7,000	5	22-15
Oct 1963	17,71,000	17,000	1,02,770	5,450	7	22-15

STAR TRADING AND INVESTMENT, LIMITED. - Regd. 1957 (Incorporated in Ceylon) with head office in Colombo and branches in various parts of the island. The company is engaged in the business of trading in shares and securities. Managing Agents - Rajaratne & Co. 127, Market Street, Colombo. Directors: (1) Mr. J. R. Jayaratne, (2) Mr. J. R. Jayaratne, (3) Mr. J. R. Jayaratne.

Capital Authorized Rs. 2,00,00,000. Divided into 2,00,00,000 Shares of Rs. 10 each. (1) N.A.C. Ltd. (2) P.O. Ltd. (3) Rouse Road, Singapore.

Liabilities (in Rs.)	31-12-63	31-12-62	Assets (in Rs.)	31-12-63	31-12-62
Capital	2,00,00,000	2,00,00,000	Fixed Assets	1,52,174	6,00,000
Loan Reserves	15,000	15,000			
Patents	1,000	1,000			
Credit Balance	55,500	17,000			
Total	2,00,00,000	2,00,00,000	Total	1,52,174	6,00,000

Year ended	Net Profit	Reserves	Dividend % p.a.	Price Range High-Low
	Rs.	Rs.		Rs.
1962	8,000	8,000	15	21-15
1963	8,000	8,000	15	21-15
1964	10,000	10,000	15	21-15
1965	10,000	10,000	15	21-15
1966	10,000	10,000	15	21-15

STAR PRODUCTS LIMITED. Regd. 1950. Authorized to carry on the business of manufacturing and trading in various goods and services. Managing Agents - Rajaratne & Co. 127, Market Street, Colombo. Directors: (1) Mr. J. R. Jayaratne, (2) Mr. J. R. Jayaratne, (3) Mr. J. R. Jayaratne.

Capital Authorized Rs. 2,00,00,000. Divided into 2,00,00,000 Shares of Rs. 10 each. (1) N.A.C. Ltd. (2) P.O. Ltd. (3) Rouse Road, Singapore.

Fee—Rs. 1 per 100 shares or part thereof. Accounts—Yearly to December 31. Meeting in May. Auditors—P. L. Tandon & Co.

Liabilities (in Rs.)		31-12-43	31-12-44	Assets (in Rs.)		31-12-43	31-12-44
Capital	...	7,49,600	7,49,600	Gross Block	...	15,83,276	15,01,615
Gen. Reserves	...	6,00,000	6,00,000	Depreciation	...	6,52,452	5,47,792
Other Reserves	...	7,50,000	2,00,000				
Debt	...	3,29,118	9,57,884	Block (Net)	...	9,30,824	9,53,823
Credit Balance	...	7,05,516	8,07,099	Other Assets	...	22,13,640	23,59,120
Total	...	31,44,464	33,12,943	Total	...	31,44,464	33,12,943

Year ended			Net Profit Rs.	Depreciation Rs.	C Paid Rs.	Dividend % p.a.	Price Range High—Low Rs.
1941	...	...	7,52,523	1,04,047	1,17,001	4	Quoted since
1942	...	...	7,54,584	1,23,559	84,000	5	17—3-47.
1943	...	...	5,48,056	1,15,005	57,215	50	89—74
1944	...	...	3,69,358	1,09,165	67,049	25	74 Norm.
1945	...	...	6,37,897	1,01,600	1,21,586	20	74—Norm.

**TATA OIL MILLS COMPANY, LIMITED**—Regd. 1917. The Company owns two factories, one at Ernakulam in Cochin State and the other at Sewri in Bombay for the manufacture of cooking oil "Coxogen," vegetable products, toilet, washing and commercial soaps, best grades, glycerine, wax polishes, oilcakes and grease solvents. The Company also manufactures wooden cases and tin containers of all kinds. Agents: Tata Industries, Ltd., Bombay House, 24, Brunei Street, Fort, Bombay. Directors—(1) J. R. D. Tata, (2) Sir Chundilal V. Mehta, (3) H. D. Dimer, (4) Nalini Ranjan Sarkar, (5) J. D. Choksy, (6) D. M. Khatau, (7) Haldar Bhadrin R. Ghosh; (8) A. D. Shroff; and (9) Sir Ardeslar R. Dalal.

Capital—Authorized—Rs. 2,50,00,000 divided into 5,00,000 Ordinary Shares of Rs. 25 each. Issued and Subscribed—Rs. 57,90,700 divided into 2,31,628 Ordinary Shares of Rs. 25 each, fully paid up. Reg. Fee—2 annas per share. Accounts—Annually to March 31. Meeting in August. Auditors—A. F. Ferguson & Co. & N. M. Rao.

Liabilities (in Rs.)		31-3-43	31-3-45	Assets (in Rs.)		31-3-43	31-3-45
Capital	...	57,90,700	57,90,700	Gross Block	...	22,82,754	24,07,461
Gen. Reserves	...	10,55,000	10,55,000	Depreciation	...	21,95,000	27,00,000
Other Reserves	...	7,65,000	41,20,000				
Debt	...	83,71,600	70,78,100	Block (Net)	...	41,87,754	70,07,461
Credit Balance	...	5,29,044	6,64,043	Other Assets	...	1,23,70,679	1,31,51,146
Total	...	1,65,28,344	1,86,88,843	Total	...	1,65,28,344	1,86,88,843

Year ended March	Sales Rs.	Net Profit Rs.	Depreciation Rs.	Reserve Rs.	C Paid Rs.	Dividend % p.a.	Price Range High—Low Rs.
1942	...	...	...	...	...	...	...
1943	1,02,84,512	3,85,390	5,18,515	...	7,915	4	40—50
1944	1,79,09,554	7,86,588	5,00,000	4,00,000	1,71,705	4	40—50
1945	2,51,66,803	10,10,760	5,50,000	4,00,000	21,800	12	40—50
1946	2,76,48,442	10,14,753	5,00,000	7,50,000	27,075	11	40—50
1947	2,01,29,102	5,00,000	4,50,000	...	7,225	4	40—50

**THE WATER OIL COMPANY (INDIA) LIMITED**—Regd. 1921. It is a subsidiary company and marketing the products of The Water Associated Oil Company of New York and California. Managing Agents—Andrew Yee & Co., Ltd., 12, Cross Street, Calcutta. Directors—(1) A. L. Gurnea, (2) C. L. Smith, (3) C. A. Jones, (4) A. A. Vase.

Capital—Authorized, Issued and Subscribed, Rs. 50,00,000 in 50,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Annually to April 30 and October 31. Meeting in April and August. Auditors—Messrs. J. H. Williams, Frank & Co.

Liabilities (in Rs.)		30-4-43	30-4-45	Assets (in Rs.)		30-4-43	30-4-45
Capital	...	4,00,000	4,00,000	Gross Block	...	1,51,105	2,00,000
Gen. Reserves	...	2,00,000	2,00,000	Depreciation	...	8,700	9,000
Other Reserves	...	4,71,561	1,10,000				
Debt	...	2,64,500	...	Block (Net)	...	20,700	70,000
Credit Balance	...	1,70,000	...	Other Assets	...	2,00,000	2,00,000
Total	...	10,06,061	...	Total	...	10,06,061	...

Half-year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Range High-Low Rs.
April 1943	52,438	25,000	3,732	21,365	10	18½-21½
Oct 1943	81,250	40,000	3,477	25,124	12½	23½-26½
April 1944	94,606	40,000	3,477	28,790	15	26½-29½
Oct 1944	2,41,911	30,000	3,066	30,721	15	29-32½
April 1945	72,293	20,000	1,644	28,015	15	28½-31½
Oct 1945	1,61,341	-	1,642	29,458	15	31-34½
April 1946	60,706	20,000	2,619	25,062	15	33½-36½

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	65,00,000	1,00,00,500	Gross Block	2,74,51,450	2,81,20,225
Debentures	25,00,000	53,000	Depreciation	2,12,01,550	2,16,61,525
Gen. Reserves	18,36,500	53,14,500	Block (Net)	61,88,900	64,58,700
Other Reserves	1,17,54,201	84,21,525	Cash & Invest	1,03,03,375	1,40,62,200
Debits	37,84,625	64,47,796	Other Assets	1,60,20,918	1,17,53,201
Credit Balance	0,02,772	15,52,650			
Total	3,24,63,187	3,22,62,876	Total	3,24,63,187	3,22,62,876

Half-year ended	Net Profit Rs.	Reserves Rs.	Depreciation Rs.	C/Fwd Rs.	Ord Div % p.a.	Price Range High-Low Rs.	Price Range High-Low Rs.
Mar 1944	16,24,217	10,08,555	3,00,409	1,07,251	30	21½-23½	3½-5½
Sept 1944	41,49,829	15,03,950	3,00,853	2,32,530	30	27½-29½	5½-7½
Mar 1945	10,82,298	1,50,000	5,99,458	2,64,278	30	31½-33½	6½-8½
Sept 1945	11,04,056	5,00,000	5,91,592	3,01,684	30	31½-33½	6½-8½
Mar 1946	12,57,513	6,00,000	5,55,473	3,24,307	30	30-32	6-8
Sept 1946	13,72,905	7,50,000	5,15,823	3,20,792	30	33-35	6-8
Mar 1947	13,71,940	9,00,000	5,00,509	3,62,172	30	32-34	7-9
Sept 1947	21,15,460	14,25,000	3,60,944	1,71,000	30	30½-32½	7½-9½

UNION COMPANY LIMITED - Regd 1927. Converted into a Public Limited Company in March 1934. Registered Office - 63, 5/4, Hariyam Ganga Street, Calcutta. Directors - (Qualifications, shares held Rs. 5,000) - (1) Narindhar Bhargava, (2) Lokul Chandra Jangra and (3) C. I. Prasad.

Capital - Authorised - Rs. 20,00,000 in 20,000 Shares of Rs. 100 each. Issued and Subscribed - Rs. 12,50,000 in 12,500 Shares of Rs. 100 each. Fully paid up. Accounts - Yearly to March 31. Meeting in December. Auditors - Ray & Ray.

Liabilities (in Rs.)	31-3-46	31-3-45	Assets (in Rs.)	31-3-46	31-3-45
Capital	12,50,000	12,50,000	Fixed Assets	22,52,017	19,67,142
Gen. Reserves	1,40,000	3,60,000			
Other Reserves	1,00,000	1,17,203			
Debits	2,40,000	82,516			
Credit Balance	0,00,000	1,13,225			
Total	22,52,017	19,67,142	Total	22,52,017	19,67,142

Year ended March.			Net Profit Rs.	Reserve Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
1940	...	...	51,707	51,000	20,344	2½	Quoted since
1941	...	...	57,221	75,000	13,565	...	19-2-42
1942	...	...	54,534	40,000	12,550	2½	121—
1943	...	...	1,60,666	1,00,000	13,222	...	121 Nom.
1945	...	...	47,162	50,000	10,387	...	125—125

**THE UNITED FLOUR MILLS COMPANY, LIMITED.**—Regd. 1913. Owns a flour mill at the junction of Upper Circular Road and Ultadangi Road, Calcutta, with a potential

lbs. of flour per hour. The mill was reconstructed in 1929. It uses electricity as motive power. Managing Street, Calcutta. Directors—(1) R. H. D. Campbell; N. Thomas; and (3) D. P. Dunderdile.

Capital—Authorised—Rs. 5,00,000 Issued and Subscribed—Rs. 2,50,000 in 25,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half-yearly to November 30 and May 31. Meetings in February and August. Auditors—Price, Waterhouse, Peat & Co.

Liabilities (In Rs.)	31-11-43	31-5-46	Assets (In Rs.)	31-11-43	31-5-46
Capital	...	2,50,000	Gross Block	...	3,48,981
Gen. Reserves	...	2,00,000	Depreciation	...	1,03,981
Other Reserves	...	1,62,500			
Debits	...	5,14,322	Block (Net)	...	1,55,000
Credit Balance	...	25,003	Other Assets.	...	10,18,825
		43,124			0,85,590
<b>Total</b>	<b>...</b>	<b>11,73,825</b>	<b>Total</b>	<b>...</b>	<b>11,73,825</b>
		11,28,596			11,28,596

Half-year ended	Sales	Net Profit	Reserves	Depreciation	C Fwd.	Dividend % p.a.	Price Range High—Low
	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
Nov. 1942 ...	11,61,201	40,359	10,000	14,148	13,000	40	19½—12½
May 1943 ...	19,22,520	40,477	20,000	13,000	11,884	30	23—21
Nov. 1943 ...	41,68,902	23,454	10,000	8,000	11,589	25	30½—30
May 1944 ...	30,77,306	18,120	7,500	4,999	10,959	15	38½—30½
Nov. 1944 ...	35,62,740	22,887	10,000	7,000	8,221	12½	31½—22
Mar 1945 ...	20,51,748	37,517	20,000	7,197	6,958	15	50½—22
Nov. 1945 ...	37,21,336	18,015	..	7,551	6,253	15	26½—25½

**UPPER INDIA COUPER PAPER MILLS COMPANY, LIMITED.**—Regd. 1878. The Company owns a mill at Mohalla Masjid Bag on the left bank of the River Gomti, close to Dadabehnagar Railway station of the O & T. Railway, equipped with two paper-making machines having a manufacturing capacity of 4,000 tons of paper per annum. Manager—B. N. Shukla; Directors—(1) S. N. Habibullah; (2) Kedar Nath Taneri; (3) Kishan Chand Puri; (4) Govardhan Prasad Bhargava; (5) Munshi Tej Kumar Bhargava; (6) Kunwar Surat Bahadur Shah; and (7) Raja Ram Kumar Bhargava (Mg. Director). Secretary—Rum Prasad.

Capital—Authorised. Issued and Subscribed—Rs. 8,00,000 in 8,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Half-yearly to June 30 and December 31. Meetings in September and March. Auditors—Basant Ram & Sons.

Liabilities (In Rs.)	30-6-46	30-6-45	Assets (In Rs.)	30-6-46	30-6-45
Capital	...	8,00,000	Gross Block	...	23,83,283
Gen. Reserves	...	14,14,108	Depreciation	...	8,02,691
Other Reserves	...	15,73,703			
Debits	...	3,95,200	Block (Net)	...	15,80,592
Credit Balance	...	73,989	Other Assets	...	26,74,410
		3,95,747			9,41,105
<b>Total</b>	<b>...</b>	<b>42,55,002</b>	<b>Total</b>	<b>...</b>	<b>42,55,002</b>
		45,33,424			45,33,424

Half-year ended		Net Profit Rs.	Allocation to Funds Rs.	Depreciation Rs.	C/Twd. Rs.	Dividend % p.a.	Price Range High—Low Rs.
Dec. 1942	...	2,01,315	1,00,000	41,023	49,071	22½	240—222
June 1943	...	5,71,020	1,00,000	41,708	32,875	20	240—N.
Dec. 1943	...	3,03,189	1,79,000	42,432	51,333	20	350—270
June 1944	...	1,11,591	50,000	47,786	74,564	7	350—332
Dec. 1944	...	37,897	50,000	47,345	46,860	7	352 Norm.
June 1945	...	2,72,886	2,50,000	20,185	30,747	8	352 Norm.
Dec. 1946	...	33,261	...	32,801	19,950	7½	352 Norm.

Half year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Dividend % p.a.	Price Range High-Low Rs.
April 1943	32,439	23,000	3,732	21,363	10	18½-25½
Oct. 1943	41,230	30,000	3,177	23,124	12½	23½-31½
April 1944	49,000	30,000	3,177	23,780	15	29½-39½
Oct. 1944	2,41,921	30,000	3,000	30,721	15	29½-39½
April 1945	72,201	20,000	1,644	24,015	15	29½-39½
Oct. 1945	1,01,144		1,612	29,550	15	31½-41½
April 1946	100,700	20,000	2,819	25,102	15	30½-39½

### TITAGHUR PATRONS SERVICE COMPANY, LIMITED

Registered office: 17, Park Road, Calcutta.  
 Principal office: 17, Park Road, Calcutta.  
 Capital: Rs. 1,00,000. Dividend: 10% p.a.  
 The Titaghur Patrons Service Company, Limited, is a public company registered in India under the Companies Act, 1929. The company is engaged in the business of providing services to the Titaghur Patrons.

Capital: Rs. 1,00,000. Dividend: 10% p.a.  
 The Titaghur Patrons Service Company, Limited, is a public company registered in India under the Companies Act, 1929. The company is engaged in the business of providing services to the Titaghur Patrons. The company has a capital of Rs. 1,00,000 and a dividend of 10% p.a. The company has a principal office at 17, Park Road, Calcutta, and a registered office at 17, Park Road, Calcutta. The company has a balance sheet as at 31st March 1946 showing a net profit of Rs. 1,01,144 and a reserve of Rs. 20,000. The company has a depreciation of Rs. 1,612 and a carrying forward of Rs. 29,550. The company has a dividend of 15% p.a. and a price range of 31½-41½.

Liabilities (in Rs.)	1945-46	1946-47	Assets (in Rs.)	1945-46	1946-47
Capital	1,00,000.00	1,00,000.00	Current Assets	2,71,81,430	2,41,80,000
Reserves	23,000.00	30,000.00	Depreciation	2,12,91,534	2,10,91,100
Loans	15,000.00	25,15,200			
Other Liabilities	1,67,50,000	91,44,724	Block (Net)	81,80,000	68,79,200
	17,00,000	49,57,700	Cash & Invest	1,00,00,000	1,00,00,000
	0.00	1,12,81,000	Other Assets	1,00,00,000	1,12,81,000
Total	2,45,50,000	1,82,82,876	Total	2,45,50,000	1,82,82,876

Half year ended	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Div. Div. % p.a.	Price (High-Low) Rs.
April 1946	1,01,144	20,000	1,612	24,015	15	31½-41½
Oct. 1946	2,41,921	30,000	3,177	23,124	12½	23½-31½
April 1947	49,000	30,000	3,177	23,780	15	29½-39½
Oct. 1947	2,41,921	30,000	3,177	23,780	15	29½-39½
April 1948	72,201	20,000	1,644	24,015	15	29½-39½
Oct. 1948	1,01,144		1,612	29,550	15	31½-41½
April 1949	100,700	20,000	2,819	25,102	15	30½-39½

### UNION COMPANY LIMITED Regd. 1927

Registered office: 17, Park Road, Calcutta. Principal office: 17, Park Road, Calcutta. The Union Company Limited is a public company registered in India under the Companies Act, 1929. The company is engaged in the business of providing services to the Union Company Limited.

Capital: Rs. 1,00,000. Dividend: 10% p.a. The Union Company Limited is a public company registered in India under the Companies Act, 1929. The company is engaged in the business of providing services to the Union Company Limited. The company has a capital of Rs. 1,00,000 and a dividend of 10% p.a. The company has a principal office at 17, Park Road, Calcutta, and a registered office at 17, Park Road, Calcutta. The company has a balance sheet as at 31st March 1946 showing a net profit of Rs. 1,01,144 and a reserve of Rs. 20,000. The company has a depreciation of Rs. 1,612 and a carrying forward of Rs. 29,550. The company has a dividend of 15% p.a. and a price range of 31½-41½.

Liabilities (in Rs.)	1945-46	1946-47	Assets (in Rs.)	1945-46	1946-47
Capital	1,00,000.00	1,00,000.00	Current Assets	2,71,81,430	2,41,80,000
Reserves	23,000.00	30,000.00	Depreciation	2,12,91,534	2,10,91,100
Loans	15,000.00	25,15,200			
Other Liabilities	1,67,50,000	91,44,724	Block (Net)	81,80,000	68,79,200
	17,00,000	49,57,700	Cash & Invest	1,00,00,000	1,00,00,000
	0.00	1,12,81,000	Other Assets	1,00,00,000	1,12,81,000
Total	2,45,50,000	1,82,82,876	Total	2,45,50,000	1,82,82,876

The Union Company Limited is a public company registered in India under the Companies Act, 1929. The company is engaged in the business of providing services to the Union Company Limited.

Year ended March,			Net Profit Re.	Reserve Re.	C.T.W.L. Re.	Dividend Cts. p. sh.	Price Range High-Low Re.
1930	...	...	51,707	31,000	20,340	24	Q 11-14 1/2
1941	...	...	57,221	55,000	13,560	...	19 2-42
1943	...	...	51,531	40,000	12,250	24	121 -
1944	...	...	1,00,000	1,00,000	12,22	...	121 1/2 -
1945	...	...	47,162	50,000	10,00	...	122-127

**THE UNITED FLOUR MILLS COMPANY, LIMITED** Regd. 1927. Owns a factory at the junction of Upper Circular Road and Uthangudi Road, Calcutta, with a production capacity of manufacturing 15 sacks of 250 Pds. of flour per hour. The mill was reconstructed in 1920 after it had been destroyed by a fire in 1920. It uses electricity as motive power. Managers: Messrs. Shaw, Wallace & Co., 4, Bankshall Street, Calcutta. Directors: (1) H. H. Campbell, (2) J. B. George, (3) R. N. Sircar, (4) H. N. Thomas, and (5) D. P. Datta.

Capital—Authorized—Rs. 5,00,000 Issued and Subscribed Rs. 2,50,000 in 25,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Half yearly on 31st November and May 31. Meetings in February and August. Auditors—P. & W. & Co., N. & Co.

Liabilities (in Rs.)	31-11-43	31-5-46	Assets (in Rs.)	31-11-43	31-5-46
Capital	2,50,000	2,50,000	Gross Block	2,48,081	2,28,750
Govt. Reserve	2,00,000	2,00,000	Depreciation	1,97,081	1,97,081
Order Reserve	1,84,500	1,62,500		-	-
Debt	5,14,722	4,72,500	Block (Net)	1,50,000	1,31,669
Credit Balance	25,000	45,121	Other Assets	10,18,225	1,47,181
Total	11,74,222	11,28,121	Total	11,74,225	11,28,121

Half-year ended	Sales	Net Profit	Reserves	Depre- ciation	Fixed Assets	Investment Assets	Payable to Share- holders
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Nov. 1942	11,61,250	40,359	10,000	14,448	15,908	40	10,000
Nov. 1943	19,22,200	40,477	20,000	15,000	11,881	39	20,000
Nov. 1944	41,65,002	21,434	10,000	8,000	11,580	23	20,000
Nov. 1945	50,77,506	18,120	5,500	4,000	10,120	15	20,000
Nov. 1946	55,62,740	22,887	10,000	7,000	8,000	12	20,000
Nov. 1947	57,51,748	22,517	20,000	7,187	6,000	10	20,000
Nov. 1948	57,21,556	18,012		7,551	6,000	15	20,000

**UPPER INDIA COTTON PAPER MILLS COMPANY, LIMITED.** Reg'd. In India.  
The Company owns a mill at Mohalla Mian Bag on the left bank of the River Ganges near  
the Jangra Railway station of the O & T Railway equipped with two paper-making machines  
having a manufacturing capacity of a million of paper per annum. Managers—M. N. Saha,  
President—D. S. N. Halderdhara, Secy. Nath Laloo, Asst. Secy. Chandra Prasad Das, Cashier.  
Printed by: The Manda Tej Kumar Bhawan at Kumaon, Simla District.  
with Head Kamal Bhawan as Managing Secretary, Roorkee.

Capital—Authorized, Issued and Subscribed—Reserves—Financial Statements of 1914  
and 1915—Part of Reg. Fee—No. Accounts—Holders of Bonds and Shares of 1914  
Bonds in September and March—Auditors—Harris & Sons

[illegible]

Year	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100
1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	



he Company holds franchise of  
vrolet, Buick and Cadillac Cars.  
24. Office—71-73 Park Street,  
100 shares)—(1) C. H. Hooper,  
Nash.

Liabilities (in Rs.)	31-12-43	31-12-44	Assets (in Rs.)	31-12-43	31-12-44
Capital	5,00,000	4,25,000	Gross Block	4,74,183	3,83,504
Gen. Reserves	1,43,768	2,70,000	Depreciation	2,91,021	3,38,513
Other Reserves	2,51,450	2,83,803			
Debts	1,73,607	2,01,043	Bank (Net)	79,179	51,190
Credit Balance	1,01,995	1,07,795	Other Assets	15,82,171	11,42,001
Total	14,61,411	14,87,691	Total	14,61,333	11,57,791

Year ended Dec.	Reserve Rs.	Net Profit Rs.	Depreciation Rs.	C/Fwd Rs.	Dividend % p.a.	Price Rs. High—Low
1911	40,000	1,05,423	37,250	33,512	10	11—1
1912	80,000	1,44,215	43,000	24,174	20	21—1
1913	70,000	1,28,311	31,541	21,567	15	31—2
1914	41,000	82,836	20,531	21,358	12	51—2
1915	25,000	79,006	26,403	21,611	11	61—3

TEA SECTION.

[illegible]

The following information was obtained from the records of the Department of the Interior, Bureau of Land Management, regarding the land owned by the United States in the State of California:

Year	Age	Sex	Height (cm)	Weight (kg)	Arm span (cm)	Hand span (cm)	Hand width (cm)	Hand length (cm)	Hand area (cm <sup>2</sup> )
1960	20.0	M	170.0	65.0	180.0	18.0	8.0	18.0	144.0
1961	20.5	F	165.0	55.0	175.0	17.0	7.5	17.0	122.5
1962	21.0	M	175.0	70.0	185.0	19.0	8.5	19.0	152.1
1963	21.5	F	168.0	60.0	180.0	18.0	8.0	18.0	144.0
1964	22.0	M	180.0	75.0	190.0	20.0	9.0	20.0	160.0
1965	22.5	F	170.0	65.0	185.0	19.0	8.5	19.0	152.1
1966	23.0	M	185.0	80.0	195.0	21.0	9.5	21.0	170.1
1967	23.5	F	175.0	70.0	190.0	20.0	9.0	20.0	160.0
1968	24.0	M	190.0	85.0	200.0	22.0	10.0	22.0	176.0
1969	24.5	F	180.0	75.0	195.0	21.0	9.5	21.0	170.1
1970	25.0	M	195.0	90.0	205.0	23.0	10.5	23.0	184.9
1971	25.5	F	185.0	80.0	200.0	22.0	10.0	22.0	176.0
1972	26.0	M	200.0	95.0	210.0	24.0	11.0	24.0	193.6
1973	26.5	F	190.0	85.0	205.0	23.0	10.5	23.0	184.9
1974	27.0	M	205.0	100.0	215.0	25.0	11.5	25.0	206.3
1975	27.5	F	195.0	90.0	210.0	24.0	11.0	24.0	193.6
1976	28.0	M	210.0	105.0	220.0	26.0	12.0	26.0	211.6
1977	28.5	F	200.0	95.0	215.0	25.0	11.5	25.0	206.3
1978	29.0	M	215.0	110.0	225.0	27.0	12.5	27.0	220.5
1979	29.5	F	205.0	100.0	220.0	26.0	12.0	26.0	211.6
1980	30.0	M	220.0	115.0	230.0	28.0	13.0	28.0	224.0
1981	30.5	F	210.0	105.0	225.0	27.0	12.5	27.0	220.5
1982	31.0	M	225.0	120.0	235.0	29.0	13.5	29.0	232.1
1983	31.5	F	215.0	110.0	230.0	28.0	13.0	28.0	224.0
1984	32.0	M	230.0	125.0	240.0	30.0	14.0	30.0	240.0
1985	32.5	F	220.0	115.0	235.0	29.0	13.5	29.0	232.1
1986	33.0	M	235.0	130.0	245.0	31.0	14.5	31.0	248.1
1987	33.5	F	225.0	120.0	240.0	30.0	14.0	30.0	240.0
1988	34.0	M	240.0	135.0	250.0	32.0	15.0	32.0	256.0
1989	34.5	F	230.0	125.0	245.0	31.0	14.5	31.0	248.1
1990	35.0	M	245.0	140.0	255.0	33.0	15.5	33.0	268.9
1991	35.5	F	235.0	130.0	250.0	32.0	15.0	32.0	256.0
1992	36.0	M	250.0	145.0	260.0	34.0	16.0	34.0	275.6
1993	36.5	F	240.0	135.0	255.0	33.0	15.5	33.0	268.9
1994	37.0	M	255.0	150.0	265.0	35.0	16.5	35.0	282.3
1995	37.5	F	245.0	140.0	260.0	34.0	16.0	34.0	275.6
1996	38.0	M	260.0	155.0	270.0	36.0	17.0	36.0	291.6
1997	38.5	F	250.0	145.0	265.0	35.0	16.5	35.0	282.3

ALPHAPHONE TALK COMPANY, LIMITED, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916

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Year	A. Pils. (Gallons) 1000		Net	Residual (Gallons) 1000		Total	Price Range
	Part I	Part II		Part I	Part II		
1940	7.75	2.25	10.00	0.00	10.00	10-10	
1941	7.75	2.25	10.00	0.00	10.00	10-10	
1942	10.41	2.59	13.00	0.00	13.00	13-13	
1943	10.41	2.59	13.00	0.00	13.00	13-13	
1944	10.41	2.59	13.00	0.00	13.00	13-13	
1945	10.41	2.59	13.00	0.00	13.00	13-13	

ATAI TIA COMPANY LTD. LIMITED - Regd. 1942. To collect and export the Atal  
and other products in the area. Area: 372/12/13/14/15/16/17/18/19/20/21/22/23/24/25/26/27/28/29/30/31/32/33/34/35/36/37/38/39/40/41/42/43/44/45/46/47/48/49/50/51/52/53/54/55/56/57/58/59/60/61/62/63/64/65/66/67/68/69/70/71/72/73/74/75/76/77/78/79/80/81/82/83/84/85/86/87/88/89/90/91/92/93/94/95/96/97/98/99/100/101/102/103/104/105/106/107/108/109/110/111/112/113/114/115/116/117/118/119/120/121/122/123/124/125/126/127/128/129/130/131/132/133/134/135/136/137/138/139/140/141/142/143/144/145/146/147/148/149/150/151/152/153/154/155/156/157/158/159/160/161/162/163/164/165/166/167/168/169/170/171/172/173/174/175/176/177/178/179/180/181/182/183/184/185/186/187/188/189/190/191/192/193/194/195/196/197/198/199/200/201/202/203/204/205/206/207/208/209/210/211/212/213/214/215/216/217/218/219/220/221/222/223/224/225/226/227/228/229/230/231/232/233/234/235/236/237/238/239/240/241/242/243/244/245/246/247/248/249/250/251/252/253/254/255/256/257/258/259/260/261/262/263/264/265/266/267/268/269/270/271/272/273/274/275/276/277/278/279/280/281/282/283/284/285/286/287/288/289/290/291/292/293/294/295/296/297/298/299/300/301/302/303/304/305/306/307/308/309/310/311/312/313/314/315/316/317/318/319/320/321/322/323/324/325/326/327/328/329/330/331/332/333/334/335/336/337/338/339/340/341/342/343/344/345/346/347/348/349/350/351/352/353/354/355/356/357/358/359/360/361/362/363/364/365/366/367/368/369/370/371/372/373/374/375/376/377/378/379/380/381/382/383/384/385/386/387/388/389/390/391/392/393/394/395/396/397/398/399/400/401/402/403/404/405/406/407/408/409/410/411/412/413/414/415/416/417/418/419/420/421/422/423/424/425/426/427/428/429/430/431/432/433/434/435/436/437/438/439/440/441/442/443/444/445/446/447/448/449/450/451/452/453/454/455/456/457/458/459/460/461/462/463/464/465/466/467/468/469/470/471/472/473/474/475/476/477/478/479/480/481/482/483/484/485/486/487/488/489/490/491/492/493/494/495/496/497/498/499/500/501/502/503/504/505/506/507/508/509/510/511/512/513/514/515/516/517/518/519/520/521/522/523/524/525/526/527/528/529/530/531/532/533/534/535/536/537/538/539/540/541/542/543/544/545/546/547/548/549/550/551/552/553/554/555/556/557/558/559/560/561/562/563/564/565/566/567/568/569/570/571/572/573/574/575/576/577/578/579/580/581/582/583/584/585/586/587/588/589/590/591/592/593/594/595/596/597/598/599/600/601/602/603/604/605/606/607/608/609/610/611/612/613/614/615/616/617/618/619/620/621/622/623/624/625/626/627/628/629/630/631/632/633/634/635/636/637/638/639/640/641/642/643/644/645/646/647/648/649/650/651/652/653/654/655/656/657/658/659/660/661/662/663/664/665/666/667/668/669/670/671/672/673/674/675/676/677/678/679/680/681/682/683/684/685/686/687/688/689/690/691/692/693/694/695/696/697/698/699/700/701/702/703/704/705/706/707/708/709/710/711/712/713/714/715/716/717/718/719/720/721/722/723/724/725/726/727/728/729/730/731/732/733/734/735/736/737/738/739/740/741/742/743/744/745/746/747/748/749/750/751/752/753/754/755/756/757/758/759/760/761/762/763/764/765/766/767/768/769/770/771/772/773/774/775/776/777/778/779/780/781/782/783/784/785/786/787/788/789/790/791/792/793/794/795/796/797/798/799/800/801/802/803/804/805/806/807/808/809/810/811/812/813/814/815/816/817/818/819/820/821/822/823/824/825/826/827/828/829/830/831/832/833/834/835/836/837/838/839/840/841/842/843/844/845/846/847/848/849/850/851/852/853/854/855/856/857/858/859/860/861/862/863/864/865/866/867/868/869/870/871/872/873/874/875/876/877/878/879/880/881/882/883/884/885/886/887/888/889/890/891/892/893/894/895/896/897/898/899/900/901/902/903/904/905/906/907/908/909/910/911/912/913/914/915/916/917/918/919/920/921/922/923/924/925/926/927/928/929/930/931/932/933/934/935/936/937/938/939/940/941/942/943/944/945/946/947/948/949/950/951/952/953/954/955/956/957/958/959/960/961/962/963/964/965/966/967/968/969/970/971/972/973/974/975/976/977/978/979/980/981/982/983/984/985/986/987/988/989/990/991/992/993/994/995/996/997/998/999/1000/1001/1002/1003/1004/1005/1006/1007/1008/1009/1010/1011/1012/1013/1014/1015/1016/1017/1018/1019/1020/1021/1022/1023/1024/1025/1026/1027/1028/1029/1030/1031/1032/1033/1034/1035/1036/1037

Capital—Authorized—Rs. 7,50,000 in 25,000 Shares of Rs. 30 each. Issued and Subscribed—Rs. 4,20,000 in 14,000 Shares of Rs. 30 each. Fully paid up. Reg. Fee—Nil. Debentures—Authorized and Issued—Rs. 2,00,000 in 20,000 debentures of Rs. 1,000 each. @ 11% and repayable in 1981. Interest 6 per cent. Accounts—Yearly 1 December. Auditing in September. Auditor—K. N. Gokhale.

Year	As. Price		Ordinary Working		Net Profit		Reserve Deprec.		C Paid	Divd % p.a.	Price Range
	As.	Rs.	Laj Rs.	Rs.	Rs.	Rs.	Rs.				
1943	12.46	20,000	1,26,751	58,954	10,000	23,111	3,643	10	141-161		
1944	11.28	24,580	1,51,542	17,542	1,500	15,111	2,703	5	162-181		
1945	17.22	200,000	1,55,500	55,143	1,500	47,000	8,219	5	151-171		

**BAGIMARI TEA COMPANY, LIMITED.** Regd 1918. Garden in Darrang District,  
Assam Area 1813 cultivated 573 acres.) Managing Agents—Begg Dunlop & Co., Ltd.  
High Street Calcutta. Directors—(Q) Chandra Mohan Das, (R) H. B. Das, (G) A. R.

Capital Authorized: Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Issued and Subscribed Rs. 7,00,000 in 70,000 shares of Rs. 10 each. Balance Sheet as at 31st March 1994: Accounts Payable Rs. 1,00,000; Cash in hand Rs. 50,000; Debtors Rs. 1,50,000; Creditors Rs. 1,00,000; and (b) A.D. Victory.

Year ended	Average Price As	Output lbs	Wkg Exp Rs	Net Profit Rs	Reserve Rs	C/Pwd Rs	Divd % p.a.	Price Range Rs
Dec 1910	8.92	388,729	1,54,263	43,000	21,500	4,277	4	6-11
Dec 1911	10.02	536,729	1,67,909	79,145	47,591	598	8	9-12
Dec 1912	15.04	554,863	2,21,774	23,254	1,27,000	5,721	13	10-18
Dec 1913	12.04	572,470	2,81,468	98,075	41,812	2,007	10	17-18
Dec 1911	13.00	603,276	3,33,732	81,212	51,779	3,440	10	20-11
Dec 1915	14.81	612,924	3,64,224	1,61,505	91,190	3,793	12	21-17

**BARTLEIGH TEA COMPANY, LIMITED**—Regd. 1913. Owns 1,502.38 (cultivated) district of Sylhet, Assam. Secretaries—Rambhadracharya. Directors—(Qualification—200 Ordinary Shares)—Thomas, (3) C. H. Heape; and (1) N. C. Goenka.

Capital—Authorized—Rs 10,00,000 in 1,00,000 Ordinary Shares of Rs 10 each. Issued and Subscribed—Rs 4,00,000. Reg Fee—Rs 1 per share. Accounts—Yearly to December 31. Meeting in July. Auditors—Bhaghi & Co. Debenture Capital—Authorized—Rs 2,50,000 in 250 five per cent First Mortgage Revenue Debentures of Rs 1,000 each.

Half year ended	Average Price As	Output lbs	Wkg Exp Rs	Net Profit Rs	Reserve Rs	C/Pwd Rs	Divd % p.a.	Price Range Rs
Dec 1913	11.75	261,000	1,23,870	24,510	10,000	8,519	5	12
Dec 1914	10.30	234,870	2,75,492	9,224	-	7,747	2	13-14
Dec 1915	11.25	272,432	3,00,769	29,812	10,000	17,560	2	11-16

as at Haridwar  
ing Agents—  
area—(1) A. L.

Year ended	Average Price As	Output lbs	Wkg Exp Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Pwd Rs	Divd % p.a.	Price Range High-Low Rs
Dec 1910	9.01	1,447,120	6,34,225	1,02,704	20,000	30,263	40,817	30	410-280
Dec 1911	11.81	1,733,460	7,76,983	3,19,371	60,000	29,563	80,919	40	450-290
Dec 1912	13.84	2,603,520	9,16,990	8,38,104	2,00,000	31,971	1,07,093	100	500-300
Dec 1913	11.42	1,437,660	12,99,697	1,71,400	30,000	22,367	1,63,821	70	500-310
Dec 1914	12.50	2,687,520	16,04,073	3,12,600	30,000	41,509	1,71,512	55	525-305
Dec 1915	14.25	2,814,321	15,87,233	6,29,307	1,25,000	29,773	2,11,610	75	525-310

**BARADIGHI TEA COMPANY, LIMITED**—Regd. 1903. Garden at Bhandra in the Dooars. Area—1,801 (cultivated 1,074) acres. Managing Agents—Jardine Skinner & Co. 4, Chive Row, Calcutta. Directors—(Qualification, 25 shares)—(1) Sir John Burder, (2) D. P. Dunderdale, and (3) G. W. V. Lohia.

Capital—Authorized, Issued and Subscribed—Rs 3,00,000 in 30,000 fully paid up shares of Rs 10 each. Reg Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Post & Co.

Year ended	Average Price As	Output lbs	Wkg Exp Rs	Net Profit Rs	Reserve Rs	C/Pwd Rs	Divd % p.a.	Price Range Rs
Dec 1910	10.00	1,014,540	5,37,919	78,271	-	13,813	25	47-44
Dec 1911	14.92	1,124,200	6,49,500	1,44,534	30,000	29,632	30	51-47
Dec 1912	14.08	1,374,890	8,34,334	2,92,533	73,000	47,179	50	50-47
Dec 1913	10.75	1,779,337	8,92,317	2,49,956	1,00,000	11,454	50	70-50
Dec 1914	12.08	1,497,033	9,94,050	1,10,664	-	11,184	50	75-65
Dec 1915	14.16	1,498,100	9,71,368	1,83,126	33,000	59,206	50	100-60

**BARDUAR TEA AND TIMBER COMPANY, LIMITED**—Regd. 1922. The Company owns 221.15 acres of estate under tea cultivation in Lower Assam and also carries on business in timber. Agents—Andrew Yule & Co., Ltd., 8, Chive Row, Calcutta. Directors—(4) A. L. Cameron, (2) G. W. V. Lohia, (1) K. L. Jais, and (1) Chandramall Bhatia.

Capital—Authorized—Rs 1,00,000. Issued and Subscribed—Rs 1,00,000 in 20,000 shares of Rs 5 each fully paid up. Reg Fee—Rs 2 per share. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Post & Co.

Year ended Dec.	Avg. Price Rs.	Outturn lbs.	Deprec. Rs.	Wkg. Exp. Rs.	N. Profit Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.33	120,030	0.430	71,466	9,411	16,442		3-2
1911	11.08	112,240	0.936	59,211	27,509	10,583	4½	4½-4½
1912	12.92	125,440	6.453	69,418	37,078	11,508	8½	6½-4½
1913	11.58	122,000	5.911	78,271	16,411	11,104	6½	11½-8½
1914	13.67	112,220	6.810	88,437	1,739	12,006		12½-11½
1915	17.32	107,822	5.973	65,727	16,322	12,588	4½	20-12½

**BASMATIA TEA COMPANY, LIMITED.**—Regd. 1921. Garden at Lakhimpur in Assam. Area 742 (cultivated 310) acres. Also owns the Tapirhula Seed Garden (7 acres). Secretaries and Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) A. L. Cameron; (2) Mrs. I. S. Cumming; (3) A. R. Parker; and (4) C. Batta.

Capital—Authorised—Rs. 5,00,000 in 50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,40,000 in 34,000 shares of Rs. 10 each fully paid up. Reg. Fee—Rs. 2½ per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Accounts—Yearly		December 31.		Auditors		Lovelock & Lewis		Divd. % p.a.	Price Range High—Low
Year ended	Avg. Price	Outturn	Working Exp	Net Profit	Reserve	Depre- cation	C/Fwd		
	As.	lbs.	Rs.	Rs	Rs	Rs.	Rs.		Rs.
Dec. 1910	9.41	260,240	1,22,888	37,976		8,656	14,740	10	14½—12½
Dec. 1911	13.16	305,280	1,50,640	76,237	25,000	3,944	23,674	12½	18—11½
Dec. 1912	14.33	325,760	1,53,140	1,46,829	40,000	3,736	35,916	17½	16½—14½
Dec. 1913	14.08	274,000	1,88,290	54,976	12,500	6,503	28,094	10	21½—17½
Dec. 1914	15.33	250,400	2,08,014	23,724	..	7,017	23,835	7½	23½—17½
Dec. 1915	15.92	315,760	2,14,791	56,820	22,500	9,312	13,153	12½	27½—18½

**BATELI TEA COMPANY, LIMITED.**—Regd. 1919. Owns 1,096 (cultivated 552) acres in Darang Dt., Assam. Managing Agents—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Hodge; and (3) E. H. Sayres.

Capital—Authorised—Rs. 6,00,000 in 1,20,000 shares of Rs. 5 each. Issued and Paid Up—Rs. 3,30,600 in 66,120 shares of Rs. 5 each, out of which 900 partly paid shares were forfeited. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Avg. Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprec. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	10.06	400,556	1,74,453	36,641	5,130	10,400	5	5½-4½
1911	12.84	432,896	1,90,937	65,662	60,000	33,062	10	8½-5½
1912	14.86	478,848	2,25,650	66,774	55,000	17,126	25	10½-7½
1913	13.00	523,340	2,62,531	85,910	20,838	20,025	25	15½-11
1914	15.08	500,604	3,25,026	84,450	14,051	28,608	25	19½-14½
1915	16.08	452,310	3,20,710	71,372	2,695	23,860	25	23½-17½

**BELGACHI TEA COMPANY, LIMITED.**—Regd. 1921. Garden near Panighata in Terai. Area—2,332 (cultivated 413) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. F. Bensly; (3) B. C. Studd; (4) R. K. Dutt; and (5) S. K. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewes.

Year ended Dec.	Avg. Price Rs.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.10	222,847	82,782	15,240	10,000	20,694	15	12½-9½
1911	11.70	209,359	88,284	48,405	15,000	29,100	29	22½-14½
1912	13.58	232,254	1,51,401	69,622	10,000	38,722	40	30½-18½
1913	19.19	271,635	1,71,078	1,51,765	5,000	32,303	65	48-31
1914	19.61	291,441	2,05,213	1,06,219	10,000	32,942	75	120-45
1915	18.50	283,794	1,88,239	90,037	10,508	28,355	70	150-150

**THE BETJAN TEA COMPANY, LIMITED.**—Regd. 1912. Garden in Dibrugarh, Assam. Area—1,828 (cultivated 545) acres. Managing Agents—Gallanders, Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 1,000 Ordinary Shares)—(1) W. E. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorised—Rs. 6,40,000 in 64,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,20,000 in 32,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil, 8 p. per new Certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

## R. Parker

Capital—Authorized, Issued and Subscribed—Rs. 10,00,000 in 10,000 Shares of Rs. 100 each, fully paid up. Reg. Fee Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Average Price Rs.	Outturn Rs.	Wkg Exp. Rs.	N Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	653,760	3,09,020	34,157	25,000	1,353	3	84-50
1911	10.92	692,800	3,69,801	78,568	25,000	17,895	5	85-82
1912	12.05	820,040	3,78,823	1,45,114	80,000	25,148	7½	80-66
1913	11.88	496,241	4,22,637	87,641	30,000	6,345	7½	110-71
1914	13.28	671,760	4,52,543	1,05,271	30,000	5,860	7½	112-91
1915	14.25	736,703	4,78,152	1,23,857	30,000	14,217	7½	151-170

CHIAMONG TEA COMPANY, LIMITED.—Regd. 1901. Owns Chiamong garden at Naga Spur in the Darjeeling District. Area—1,210 (cultivated 392) acres. Managing Agents—Williamson Major & Co., 4, Mingo Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Dudge, and (3) L. R. Kenchardine.

Capital—Authorized—Rs. 2,80,000 in 28,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,79,900 in 27,990 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovejoy & Lewis.

Year ended Dec	Average Price Rs.	Outturn Rs.	Wkg Exp. Rs.	Reserve Rs.	N Profit Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	18.70	101,680	86,597	10,000	24,146	12,092	7½	10-9
1911	18.04	119,247	93,608	10,000	42,937	17,016	10	13½-21
1912	20.14	147,341	1,14,398	20,000	58,164	20,592	12½	13½-21
1913	21.25	158,327	1,60,102		34,797	20,181	12½	17-15½
1914	24.00	136,108	1,50,703		21,212	8,146	12½	27-18
1915	24.91	119,972	1,68,768	2,000	42,299	6,760	13	20-21½

CHANDYPORE TEA COMPANY, LIMITED.—Regd. 1907. Owns 1½ tea garden at Hukabandi in Cachar, known as Chandypore, Hukabandi and Fritlanandypore. Area—8,000 (cultivated 794) acres. Managing Agents—Jarvis, Skinner & Co., 4, Clive Row, Calcutta. Directors—(Qualification, 20 shares)—(1) Sir John Barker; (2) D. P. Bunderdale; and (3) A. R. Parker.

Capital—Authorized, Issued and Subscribed—Rs. 2,50,000 in 2,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec	Average Price Rs.	Outturn Rs.	Wkg Exp. Rs.	N Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	315,360	1,64,842	7,252		5,131	2½	70-67½
1911	10.92	353,760	2,14,192	21,193	5,000	11,306	5	90-66½
1912	12.00	383,680	2,96,104	54,244	40,000	3,201	10	104-89
1913	11.73	377,840	2,73,368	62,346	25,000	2,813	10	165-110
1914	13.67	313,794	2,75,010	49,280	22,500	1,473	10	152-155
1915	14.16	343,129	2,33,810	69,819	25,500	9,242	13	146½-174

CHOONABHUTTI TEA COMPANY, LIMITED.—Regd. 1904. Garden at Banarhat in the Jalpaiguri District. Area—1,500 (cultivated 966) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification, shares valued Rs. 5,000)—(1) H. D. Comberbatch; (2) C. L. Jatta; (3) A. A. Innes; and (4) H. K. Dutt.

Capital—Authorized Issued and Subscribed—Rs. 1,00,000, (i) Rs. 2,00,000 in 2,000 Ordinary Shares of Rs. 100 each and (ii) Rs. 2,00,000 in 2,000 8 per cent (tax-free) Cumulative Redeemable (at any time at Rs. 100 per share) Preference Shares of Rs. 100 each, both fully paid up. In a winding up these shares rank *pari passu* with Ordinary Shares. Reg. Fee—Rs. 2 per share. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Year ended	Average Price	Outturn	Wkg Exp.	N Profit	Reserve	C/Fwd.	Divd.	Price Range
Dec	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High-Low Rs.
1910	7.40	1,77,000	1,10,400	1,000	1,000	20,114	80	575-533
1911	8.40	2,00,000	1,10,400	1,000	1,000	20,114	15	500-117½
1912	9.40	2,00,000	1,10,400	1,000	1,000	20,114	23	572-643
1913	10.40	2,00,000	1,10,400	1,000	1,000	20,114	30	740-523
1914	11.40	2,00,000	1,10,400	1,000	1,000	20,114	40	735-725
1915	12.40	2,00,000	1,10,400	1,000	1,000	20,114	70	735-711

**CHUNDI CHERRA TEA COMPANY, LIMITED.**—Regd. 1894. Owns Chund-cherra garden near Chund-cherra in the South District. Area 2,022 (cultivated 572) acres. Managing Agents—Cochran & Co. Ltd., 14, Collyer Quay, Singapore. Directors—(1) G. W. J. Palmer; and (2) J. J. Palmer.

Capital—Authorised, Issued and Subscribed—Rs. 800,000 in 80,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Auditors—Messrs. Waterhouse, Peat & Co.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1907	9.16	285,000	1,20,000	38,000	37,000	6,274	5	68—
1908	10.50	251,400	1,01,300	71,800	25,000	12,273	5	70—64
1909	12.14	408,400	1,53,000	1,27,300	80,000	12,273	15	64—65
1910	12.16	424,400	1,27,500	67,700	40,000	14,088	15	180—100
1911	12.00	352,800	1,06,400	61,500	20,000	13,168	15	200—165
1912	14.57	391,600	2,33,800	80,700	30,000	9,742	20	284—23*

\*Rs. 1000 per acre.

**COOLIKOOSHE TEA COMPANY, LIMITED.** Regd. 1907. Owns 2 gardens, Coolikoo and Bahloose in the Noyam District of Assam. Area 4,351 (cultivated 657) acres. Managing Agents—Planters' Sales & Agency Co. Ltd., 11, Clive Street, Calcutta. Directors—(1) A. L. Allum; (2) D. P. Dunderdale; and (3) W. H. Butty.

Capital—Authorised—Rs. 1,50,000 in 15,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,50,000 in 15,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
Dec. 1907	9.46	188,800	49,356	18,427	10,000	...	3,770	5	101—104
Dec. 1908	11.10	172,000	91,200	20,000	10,000	...	1,707	5	107—7
Dec. 1909	12.21	206,700	1,10,737	37,700	25,000	...	19,654	10	15—01
Dec. 1910	12.64	174,500	1,34,748	3,200	...	...	15,115	5	22—13
Dec. 1911	14.21	104,700	99,692	—5,562	...	...	8,853	...	23—22
Dec. 1912	12.27	118,300	1,15,743	26,143	...	...	8,876	20	35—21

**DANTMARA TEA COMPANY, LIMITED.**—Regd. 1910. Owns 2 gardens at (i) Dantmara, (ii) Kanchikura and (iii) Padampur in Chittagong District. Area—3,000 (cultivated 713) acres. Managing Agents—Bullion & Co. Ltd., 7, Canning Street, Calcutta. Directors—(1) Sri Bahadur J. N. Mukherjee; (2) Seth Chandramall Bhatia; and (3) Hrishikesh Mukherjee.

Capital—Authorised, Issued and Subscribed—Rs. 75,000 in 15,000 Shares of Rs. 5 each, fully paid up. Reg. Fee—Rs. 2 per decd. Accounts—Yearly to December 31. Meeting in July or August. Auditors—Singh & Co.

Auditors—Singh & Co									
Year ended Dec.	Avg. Price	Outturn	Wkg. Exp.	N. Profit	Reserves	C/Fd.	Divl.	Price Range	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.	Rs.
1909	...	8.19	141,358	34,405	21,994	402	217	...	2—2
1910	...	7.43	210,000	75,852	17,870	2,848	18,087	...	4—
1911	...	8.21	200,000	1,31,128	—3,310	...	14,746	...	0—6
1912	...	12.04	222,801	1,06,820	47,331	30,000	20,137	10	0—Nom.
1913	...	5.18	111,969	64,801	—20,265	—3,750	5,870	5	0—Nom.
1914	...	16.09	235,882	16,574	—3,714	...	—0,068	...	13—13

**DARJEELING TEA AND CINCHONA ASSOCIATION, LIMITED.**—Regd. 1879. Owns some three gardens including the Poomong garden (with a central manufacturing factory at Namring) at Bough-Huoglit in Darjeeling district. Area—2,591 (cultivated 1,001) acres. Managing Agents—Kilburn & Co., 4, Falmes Place, Calcutta. Directors—(1) J. T. Elton; (2) A. D. Vickers; and (3) A. R. Parker.

Capital—Authorised—Rs. 4,00,000 in 4,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 3,75,000 in 3,750 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in July. Auditors—Lowcock & Lewis.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1907	11.27	308,911	2,08,784	73,414	25,000	10,870	12 1/2	210—132 1/2
1908	11.89	448,966	2,08,917	1,15,165	10,000	12,193	17 1/2	210—132 1/2
1909	13.00	480,920	2,07,197	1,57,845	60,000	11,042	25	208 1/2—187 1/2
1910	14.44	509,538	1,00,867	51,047	10,000	14,509	10	280—265
1911	17.81	484,174	1,27,789	88,011	10,000	14,111	15	377—278
1912	17.61	535,920	1,18,419	1,00,291	15,000	12,100	20	300—268



Capital—Authorised—Rs. 6,50,000 in 65,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,84,480 in 58,448 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Lovejoy & Lewis.

Year ended	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	11.33	340,959	3,11,602	80,732	...	6,228	15	25—20
1911	13.26	371,600	1,82,355	1,81,088	23,250	47,270	20	25—20
1912	16.27	413,702	2,97,461	1,92,071	25,000	39,867	30	27—25
1913	15.16	453,079	3,75,690	1,25,623	20,000	28,594	20	32—26 1/2
1914	16.70	388,028	4,39,968	1,06,416	20,000	27,338	15	35—30 1/2
1915	17.44	464,210	4,20,233	1,36,625	—40,000	17,813	25	31—31 1/2

**DHUNSERI TEA COMPANY, LIMITED.**—Regd. 1916. Garden in the Mangaldai subdivision of the Darrang District of Assam. Area—2,695 (cultivated 500) acres. Secretaries and Agents—James Finlay & Co., Ltd., 1, Clive Street, Calcutta. Directors—(1) W. H. Bell; (2) G. S. Johnston; (3) J. Blair; and (4) Chandmull Batta.

Capital—Authorised—Rs. 6,20,000 (i) Rs. 5,00,000 in 1,00,000 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,20,000 in 24,000 Preference Shares of Rs. 5 each. Issued—Rs. 3,73,315 (i) Rs. 2,53,525 in 50,705 Ordinary Shares of Rs. 5 each, and (ii) Rs. 1,19,790 in 23,958 7 per cent Cumulative Preference Shares of Rs. 5 each. Subscribed—Rs. 3,63,793 (i) Rs. 2,44,005 in 48,801 Ordinary Shares of Rs. 5 each, fully paid up, less 3,808 shares on which Rs. 2-8 was paid up forfeited, and (ii) Rs. 1,19,790 in 23,958 7 per cent (tax-free) Cumulative Preference Shares of Rs. 5 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in September. Auditors—Lovejoy & Lewis.

Year ended	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	9.10	383,700	1,78,610	42,649	...	8,335	...	3—3
1911	12.07	411,720	1,95,807	90,783	90,000	9,119	...	3 1/2—2 1/2
1912	11.99	506,000	2,15,231	1,17,217	1,20,000	6,536	...	4 1/2—3 1/2
1913	12.55	376,449	2,52,896	39,150	...	45,467	...	8—4 1/2
1914	14.07	404,926	3,13,757	43,096	...	48,733	...	9—7 1/2
1915	15.32	364,942	2,82,623	52,491	...	59,187	5	12 1/2—6 1/2

**DILARAM TEA COMPANY, LIMITED.**—Regd. 1910. Owns Dilaram Tea Estate at Tager in the Darjeeling Dt. Area—1,125 (cultivated 469) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification, 10 shares)—(1) C. A. Innes; (2) W. H. Jacques; and (3) Sir Henry Birkenhead, Bart.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended	Av. Price	Outturn	Wkg. Exp.	Net Profit	Reserve	Depreciation	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	13.66	125,520	92,234	19,626	5,000	5,545	13,084	7 1/2	120—115
1911	15.75	130,400	1,01,529	21,831	5,000	5,293	14,921	7 1/2	150—107 1/2
1912	20.08	135,920	1,04,170	20,656	10,000	4,834	10,577	12 1/2	142—140
1913	16.14	143,600	1,39,978	12,522	...	4,415	5,693	7 1/2	166—145
1914	18.50	107,570	1,32,174	2,769	...	4,018	8,428	7 1/2	225—175
1915	23.00	104,512	1,36,327	13,212	...	3,787	2,940	7 1/2	160—154

**DIMAKUSI TEA COMPANY, LIMITED.**—Regd. 1909. Garden in the Darrang District of Assam. Area—1,671 (cultivated 579) acres. Managing Agents—Williamson Major & Co., 4, Mangle Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. R. Hadger; (3) H. R. Keedwaine; and (4) H. N. Dutt.

Capital—Authorised—Rs. 4,50,000; (i) Rs. 3,60,000 in 36,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 90,000 in 9,000 Cumulative 8 per cent Preference Shares of Rs. 10 each. Issued and Subscribed—Rs. 3,06,800; (i) Rs. 2,56,700 in 25,670 Ordinary Shares of Rs. 10 each, and (ii) Rs. 50,100 in 5,010 Cumulative 8 per cent Preference Shares of Rs. 10 each, carrying a special claim to repayment of capital, both fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovejoy & Lewis.

Year ended	Av. Price	Outturn	Wkg. Exp.	N. Profit	Depreciation	C/Fd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	11.77	454,944	2,13,533	29,235	1,225	14,427	20	27—24 1/2
1911	11.77	501,982	2,17,375	1,25,233	14,845	9,848	30	25—21 1/2
1912	11.04	478,245	2,80,099	8,818	...	...	...	24—23
1913	...	478,245	2,80,099	8,818	...	...	...	24—23
1914	...	478,245	2,80,099	8,818	...	...	...	24—23
1915	...	478,245	2,80,099	8,818	...	...	...	24—23



**DUFFLAGHUR TEA COMPANY, LIMITED**—Regd. 1917. Garden near Dufflaghur in the Darzing District of Assam. Area—3,171 (cultivated 624) acres. Managing Agents—Williamson Major & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte; (2) H. E. Hodge; and (3) H. Sheddin.

Capital—Authorised—Rs. 7,50,000 in 75,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,50,500 in 55,050 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price	Output	Working Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	7 00	652,000	2,50,462	34,553	—	4,267	8,261	7½	13½—12½
1911	9 00	640,053	2,43,723	76,007	12,000	18,244	80,232	10	13½—13½
1912	15 21	691,446	2,94,862	1,93,163	55,000	23,000	80,271	23	14½—13½
1913	12 88	764,314	4,01,205	1,15,945	23,000	2,077	39,090	20	29½—14½
1914	14 10	765,810	4,94,034	1,09,087	—	16,820	80,077	20	25½—21½
1915	15 29	793,284	4,80,389	1,44,297	33,000	—	33,274	25	37½—25

**EASTERN CACHAR TEA COMPANY, LIMITED**—Regd. 1863. Owns 3 gardens, viz., Binnakandy, Ellicherra, Hatikuri, Boulesh and Mahmuda, all in Sibschar, Cachar District, Assam. Area—7,780 (cultivated 920) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, shares valued Rs. 2,500; one ex officio)—(1) C. H. Hicpe; (2) G. J. H. Palmer; (3) J. McFarlane; and (4) A. R. Parker.

Capital—Authorised, Issued and Subscribed—Rs. 7,00,000 in 70,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peal & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Alloca.	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	9 16	453,440	2,07,204	59,196	25,000	5,109	5	10½—8
1911	10 13	620,800	2,42,006	48,337	10,000	9,043	5	10½—7½
1912	12 00	595,760	2,86,454	1,23,012	35,000	10,137	10	10½—8½
1913	12 16	454,468	3,73,438	—19,320	—	—9,083	—	14½—16½
1914	13 50	421,218	3,66,942	—2,314	—	—11,333	—	15½—10½
1915	14 75	492,000	4,02,961	59,057	15,000	6,178	3½	16½—11½

**EAST INDIA COMPANY, LIMITED**—Regd. 1861. Owns four gardens, viz., Dufflaghur, Saralpani, Chhonghee and Gohatian in Sibschar Dt., Assam. Area—5,592 (cultivated 1,142) acres. Secretaries—Williamson Major & Co., 4, Mangoe Lane, Calcutta. Directors—(1) G. C. Whyte, (2) H. E. Hodge, (3) R. C. Studd; and (1) E. R. Kenderdine.

Capital—Authorised, Issued and Subscribed—Rs. 10,00,000 in 1,00,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewis.

Year ended Dec.	Average Price	Output	Wkg. Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	9 52	720,417	3,45,924	41,648	—	10,196	26,623	5	10—8½
1911	9 90	726,871	3,59,719	97,971	20,000	36,627	47,594	7½	10½—7½
1912	13 67	793,850	4,10,312	1,40,343	30,000	35,000	34,936	12½	11½—10½
1913	13 53	771,986	4,04,127	1,42,510	5,000	20,000	43,246	12½	16½—11½
1914	14 90	715,860	5,42,212	98,931	—	—	19,107	12½	19½—14
1915	15 56	894,080	6,02,933	1,09,891	10,000	16,034	19,078	15	31—16½

**ELLENBARRIE TEA COMPANY, LIMITED**—Regd. 1882. Owns leasehold gardens at Pillanghat in the Western Doars. Area—974 (cultivated 512) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Chive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) G. H. U. Liddle; (3) Abraham Mullick.

Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in 1,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peal & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C/Fwd.	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	High—Low
1910	9 54	275,993	1,27,092	47,111	—	19,791	30	253—227
1911	10 42	279,680	1,24,250	33,203	—	25,229	20	260—270
1912	12 34	393,920	1,69,818	1,17,169	20,000	35,584	55	343—370
1913	20 25	376,640	2,66,483	1,49,638	50,000	83,168	70	573—563
1914	22 20	257,759	2,57,397	1,05,799	15,000	20,340	60	728—820
1915	18 08	299,378	3,13,600	41,714	—	32,000	20	825—733

**INGO TEA COMPANY, LIMITED.**—Regd. 1907. Garden at Matei in the Western Darjeeling Area—400 (cultivated) and 411 acres. Managing Agents—Andrew Yule & Co. Ltd., 5 Coleridge, Calcutta. Directors—(Qualification, 10 shares)—(1) C. A. Innes; (2) W. H. Batty; (3) K. L. Jais; and (4) A. 1. (Continued)

Capital—Authorized, Issued and Subscribed—Rs. 1,20,000 in 1,200 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pout & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1907	8.58	151,126	76,748	17,575	5,000	6,482	10,017	12½	140—150
1908	11.20	160,160	74,701	20,479	15,000	4,243	9,253	15	160—150
1909	12.34	190,220	84,507	47,797	20,000	4,100	9,654	22½	225—145
1910	11.67	205,780	126,752	21,825	5,720	5,720	9,712	15	265—244
1911	12.84	151,120	1,21,844	3,823	5,000	5,363	9,553	7½	300—265
1912	13.00	174,000	1,29,202	21,977	12,500	3,007	9,762	10	318—255

**ETHALDARI TEA COMPANY (1922), LIMITED.**—Regd. 1927. Owns garden at Bams in the Darjeeling Area—507 (cultivated) 415 acres. Managing Agents—Octavian Steel & Co. Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, 150 shares)—(1) G. W. C. Liddle; (2) C. J. B. Palmer; (3) J. McFarlane; and (4) G. C. Bangur.

Capital—Authorized, Issued and Subscribed—Rs. 5,50,000 in 55,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1907	9.42	213,520	1,16,472	52,293	20,000	2,426	10	0—0	
1908	11.20	512,680	1,39,201	68,438	20,000	7,254	12½	13½—8½	
1909	12.84	575,400	1,57,081	1,12,678	40,000	10,515	20	13½—11	
1910	11.87	595,100	2,16,654	58,850	20,000	5,454	12½	23½—18½	
1911	14.20	242,620	1,98,792	18,376	5,545	5,545	2½	27½—23	
1912	19.35	272,333	2,71,611	42,790	15,000	6,486	7½	25½—22½	

Remarks.—Reserves include Depreciation Fund. The Net Profit is shown before allowing for Depreciation.

**GAIRKHATA TEA COMPANY, LIMITED.**—Regd. 1900. Owns Gairkhata and Hindupur gardens at Gairkhata in the Jalpaiguri District. Area—2,437 (cultivated) 1,223 acres. Managing Agents—Gillanders, Arbuthnot & Co., 8, Clive Street, Calcutta. Directors—(Qualification, 10 shares)—(1) W. L. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorized—Rs. 12,00,000 in 12,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 5,00,000 in 5,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Subdivision Fee—Rs. 2 per certificate. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Pout & Co.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	Depreciation	C/Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1909	8.52	763,040	2,50,016	1,25,153	7,860	68,315	20	175—175	
1910	10.43	763,120	2,95,690	1,72,306	7,934	75,619	30	310—115	
1911	12.53	924,558	3,56,409	2,59,130	8,262	1,12,111	35	280—	
1912	12.04	833,520	4,21,822	1,12,870	31,741	52,484	30	243½—417	
1913	13.73	690,130	4,44,260	1,12,062	52,826	25,641	20	425—367	
1914	14.91	635,276	4,22,590	1,14,502	32,653	23,242	15	415—380	

**GIELLE TEA COMPANY, LIMITED.**—Regd. 1924. Owns Gielle garden at Rungli in the Darjeeling Dt. Area—1,024 (cultivated) 533 acres. Secretaries—Davenport & Co. Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. F. Bensly; and (3) B. C. Studd.

Capital—Authorized, Issued and Subscribed—Rs. 4,00,000; (i) Rs. 2,00,000 in 2,000 Ordinary Shares of Rs. 10 each; and (ii) Rs. 2,00,000 in 2,000 Cumulative 6 per cent (tax-free) Preference Shares of Rs. 100 each (carrying preferential claim to repayment of capital, both fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C/Fwd.	Divd.	Price Range
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	12.09	168,649	1,02,315	32,931	5,000	11,787	7½	10½—8½
1911	14.34	204,800	1,17,347	50,000	15,000	15,362	10	14—8½
1912	13.24	198,014	1,34,623	48,966	14,950	17,408	10	15—12
1913	15.18	238,132	1,78,899	44,780	10,000	20,188	10	16½—15½
1914	16.35	247,191	1,84,588	51,656	15,000	19,844	12½	20½—15½
1915	18.42	197,818	1,77,811	50,000	10,000	21,788	12½	20½—17

LIMITED.—Regd. 1911. Own  
 (laid 316) acres. Secretaries  
 Directors—(1) H D Cumber

Capital Authorised—Rs 5,00,000 in 50,000 shares of Rs 10 each. Issued and Sub-  
 scribed—Rs 3,50,000 in 35,000 shares of Rs 10 each, fully paid up. Reg Fee—Rs 2 per share.  
 Accounts—Yearly to December 31 Auditors—Lovejoy & Lewis.

Year ended Dec	Average Price	Output	Working Exp Rs	Net Profit Rs	Reserve	Depreci- ation Rs	C/Fwd. Rs	Divd. % p.a.	Price Range High—Low Rs
1900	12 25	355,920	2,10,940	65,120	12,000	11,951	12 1/2	25—21	
1901	13 25	303,520	2,28,000	70,050	10,410	27,010	15	25—19	
1902	13 42	317,600	2,31,710	1,20,465	12,011	88,070	22 1/2	22—20	
1903	15 04	341,000	3,21,025	15,425	10,005	16,817	10	28—21	
1904	16 83	310,300	3,14,976	10,813	17,164	0,000	5	28—27	
1905	17 04	318,000	3,17,317	10,092	11,184	15,701	11,561	7 1/2	29—24

GOPUR TEA COMPANY, LIMITED.—Regd 1910. Own garden at Gopur in  
 the Insurance District of Assam Area—2,320 (cultivated 300) acres Managing Agents—  
 Williamsons Messrs & Co., 1 Mangrove Lane, Calcutta. Directors—(1) G C. White; (2) H. H.  
 Hodge; (3) W H Jacques and (4) H Shelden

Capital Authorised Rs 7,50,000 in 75,000 shares of Rs 10 each. Issued and Sub-  
 scribed—Rs 7,50,000 in 75,000 shares of Rs 10 each, fully paid up. Reg. Fee—Rs 2 per share.  
 Accounts—Yearly to December 31 Meeting in June Auditors—Lovejoy & Lewis.

Year ended Dec	Average Price	Output	Working Exp Rs	Net Profit Rs	Reserve Rs	Depreci- ation Rs	C/Fwd. Rs	Divd. % p.a.	Price Range High—Low Rs
1900	9 60	400,010	1,85,072	21,270	27,000	0,000	16,514	3 1/2	7 1/2—4 1/2
1901	10 40	440,750	1,77,415	64,704	50,000	15,062	20,700	2 1/2	7—5 1/2
1902	10 14	501,020	2,41,202	1,81,202	1,16,000		88,701	15	11 1/2—4 1/2
1903	13 75	507,041	2,41,207	71,270	2,000	10,000	41,512	15	22 1/2—14 1/2
1904	14 84	504,000	2,41,570	64,407	3,000	20,000	41,210	25	27 1/2—20 1/2
1905	16 06	541,000	2,78,844	1,11,754	10,000	40,000	58,777	30	34—30

GOPALPUR TEA COMPANY, LIMITED.—Regd, 1912. Own two gardens, Gopalpur  
 and Manjira in Jalpaiguri Area 417 75 acres cultivated Managing Agents—Ghose & Co.  
 Jalpaiguri Secretary—Abanindranath Ghose, Jalpaiguri. Directors—(1) Tara Prasad  
 Bhowmik (2) Deben Chandra Ghose, (3) Purush Chandra Das and (4) Birendra Chandra Ghose.

Capital Authorised Rs 1,75,000 in 7,000 shares of Rs 25 each. Issued and Sub-  
 scribed—Rs 1,75,000 in 7,000 shares of Rs 25 each, fully paid up. Accounts—Yearly to Decem-  
 ber 31 Meeting in April Auditors—A Hunder

Year ended Dec	Average Price	Output	Working Exp Rs	Net Profit Rs	Reserve Rs	C/Fwd. Rs	Divd. % p.a.	Price Range High—Low Rs
1900	8 54	812,428	3,61,100	1,83,000		176	7 1/2	245—200
1901	10 06	9,53,110	3,30,917	2,60,241		1,373	10 1/2	304—270
1902	12 54	1,354,160	4,72,614	2,92,720		1,111	15 1/2	244—
1903	14 01	1,240,000	6,97,674	7,27,200		4,150	12 1/2	241 1/2—
1904	15 53	1,004,000	5,37,000	1,81,150		3,802	14	28 1/2—24 1/2
1905	16 06	1,071,100	6,24,000	2,61,200		1,000	10 1/2	24 1/2—20 1/2

GROB TEA COMPANY, LIMITED. Regd 1905. Own two gardens, Grob  
 and Gopur in Jalpaiguri, Assam Area 4,701 cultivated 1,200 acres. Managing  
 Agents—Messrs W & A G. Ltd 21 Cross Street, Calcutta. Directors—  
 (1) Messrs W & A G. Ltd (2) Messrs W & A G. Ltd (3) Messrs W & A G. Ltd (4) Messrs W & A G. Ltd

Capital Authorised Rs 1,00,000 in 10,000 shares of Rs 10 each. Issued and Sub-  
 scribed—Rs 1,00,000 in 10,000 shares of Rs 10 each, fully paid up. Accounts—Yearly to Decem-  
 ber 31 Meeting in April Auditors—A Hunder

Capital Authorised Rs 1,00,000 in 10,000 shares of Rs 10 each. Issued and Sub-  
 scribed—Rs 1,00,000 in 10,000 shares of Rs 10 each, fully paid up. Accounts—Yearly to Decem-  
 ber 31 Meeting in April Auditors—A Hunder

Ordinary Shares of Rs. 5 each. "A" Ordinary Shares rank *pari passu* with "B" Ordinary Shares. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price	Outturn	Working Exp.	Net Profit	Reserve	C/W.L.	Divd.	Price Range
	As.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	10.08	932,320	3,08,076	93,059	60,000	7,454	10	12-15
1911	12.84	611,920	3,06,581	1,41,163	99,000	11,250	12½	17-20
1912	13.50	727,440	3,70,005	1,64,972	1,00,000	10,696	17½	18-22
1913	13.33	586,24	3,47,763	91,583	20,000	14,544	10	20-25
1914	14.81	533,064	3,61,285	92,138	20,000	17,129	10	22-25
1915	15.75	570,870	3,70,512	1,21,481	30,000	20,403	15	22-25

**GUNGARAM TEA COMPANY, LIMITED.**—Regd. 1888. Owns three gardens in the Bengal Terai. Area—3,947 (cultivated 1,636) acres. Managing Agents—Brothers & Co., Ltd., 101 Clive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) H. K. Dutt.

Capital—Authorised—Rs. 5,50,000. Issued and Subscribed—Rs. 5,50,000. Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/W.L.	Divd.	Price Range
	As.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	...	0.33	866,776	3,69,754	1,42,857	10,000	5½	7-10
1911	...	10.33	952,910	3,97,698	1,89,950	15,000	10½	10-15
1912	...	12.50	1,253,538	5,32,278	3,34,883	1,00,000	17½	15-20
1913	...	13.67	1,202,746	6,28,721	2,05,683	1,00,000	12½	15-20
1914	...	14.33	1,077,752	7,83,058	1,38,381	25,000	12½	15-20
1915	...	16.08	1,153,635	7,75,209	2,43,109	50,000	15	15-20

**HANSQUA TEA COMPANY, LIMITED.**—Regd. 1924. Owns gardens in the Bengal Terai. Area—1,039 (cultivated 517) acres. Managing Agents—Brothers & Co., Ltd., 101 Clive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) H. K. Dutt; (3) H. R. Noddy; and (4) G. C. Bangur.

Capital—Authorised—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 5,00,000 in 50,000 Ordinary Shares of Rs. 10 each. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lock & Lewis.

Year ended Dec.	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/W.L.	Divd.	Price Range
	As.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	...	0.08	299,779	1,24,661	48,113	10,000	2½	10-15
1911	...	0.02	324,713	1,26,922	70,237	20,000	2½	10-15
1912	...	11.00	320,434	1,35,893	82,110	30,000	6½	10-15
1913	...	12.08	270,613	1,41,833	51,725	20,000	2½	10-15
1914	...	13.33	241,761	1,53,101	40,953	10,000	2½	10-15
1915	...	14.33	407,093	2,44,238	91,087	40,000	2½	10-15

**HANTAPARA TEA COMPANY, LIMITED.**—Regd. 1924. Owns gardens in the Bengal Terai. Area—1,039 (cultivated 517) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101 Clive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) C. H. Thomas; (3) H. K. Dutt; and (4) G. C. Bangur.

Capital—Authorised—Rs. 12,75,000: (i) Rs. 75,000 in 750 Ordinary Shares of Rs. 100 each, and (ii) Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each, carrying preferential dividend. Issued and Subscribed—Rs. 12,50,000: (i) Rs. 50,000 in 500 Ordinary Shares of Rs. 100 each, and (ii) Rs. 12,00,000 in 12,000 Ordinary Shares of Rs. 100 each. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price	Outturn	Wkg. Exp.	N. Profit	Reserve	C/W.L.	Divd.	Price Range
	As.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	...	0.84	1,601,398	6,70,699	3,26,162	10,000	17½	15-20
1911	...	10.08	1,962,192	7,55,807	4,48,16	10,000	21	15-20
1912	...	13.02	3,154,985	12,20,844	10,20,16	10,000	21	15-20
1913	...	12.67	3,248,150	14,92,211	6,19,4	10,000	21	15-20
1914	...	13.02	2,845,113	15,63,451	6,73,4	10,000	21	15-20
1915	...	15.58	2,862,955	16,62,851	7,18,4	10,000	21	15-20

**HAPJAN PURBAT TEA COMPANY, LIMITED.**—Regd. 1924. Owns gardens in the Bengal Terai. Area—1,039 (cultivated 517) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101 Clive Street, Calcutta. Directors—(1) T. B. Nimmo; (2) C. H. Thomas; (3) H. K. Dutt; and (4) G. C. Bangur.

Capital—Authorized, Issued and Subscribed—Rs. 2,70,000 in 27,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Auditors—M. D. Barbour & Co.

Year ended	Average Price	Output	Wkg Exp.	N. Profit	Deprec.	C/Pwd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.02	170,100	81,850	8,061	5,025	—1,31,521	15	15—20
1941	11.38	160,900	81,868	10,803	2,817	—1,31,517	15	15—20
1942	12.25	177,000	97,723	24,051	6,051	—1,05,366	15	15—20
1943	13.04	150,040	1,01,530	7,056	6,071	—1,01,610	15	15—20
1944	11.00	131,120	1,00,128	417	5,611	—1,01,102	15	15—20

**HASIMARA TEA COMPANY, LIMITED.**—Regd. 1901. Garden at Hasimara in the Dooars in four divisions, viz., Midang, Deech, Bharnobari and Sutall. Area—7,237 (cultivated 3,731) acres. Managing Agents—Havenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller, (2) H. D. Kitching, (3) B. C. Studd, and (4) N. D. Gye.

Capital—Authorized, Issued and Subscribed—Rs. 10,00,000 (i) Rs. 10,00,000 in 1,00,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 8,00,000 in 8,000 10% Cumulative Preference Shares of Rs. 100 each (the preference shares are invested with priority in regard to capital but not with regard to profits or assets, both fully paid up). Reg. Fee—Nil. Accounts—Yearly in December 31. Meeting in April. Auditors—Lovelock & Lewis.

Year ended	Average Price	Output	Wkg Exp.	N. Profit	Deprec.	C/Pwd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	7.54	4,051,130	13,00,834	8,18,071	1,54,545	80	40	40—50
1941	10.70	3,043,310	13,80,310	6,47,700	8,01,120	1,74,011	32	32—40
1942	14.08	3,432,891	20,78,291	14,01,680	3,81,717	4,11,023	63	50—60
1943	11.87	4,021,073	29,30,063	9,20,310	5,10,940	4,40,323	53	71—80
1944	12.51	3,117,468	30,21,101	6,92,047	2,40,740	5,31,001	42	81—90
1945	14.40	4,078,512	32,25,810	10,81,588	4,21,910	5,51,790	85	97—101

**HATTIKHURA TEA COMPANY, LIMITED.**—Regd. 1951. Owns the Hattikhura and Rajol gardens at Chandikhura in Sylhet. Area—5,772 (cultivated 2,151) acres. Managing Agents—Inayatun Street & Co. Ltd., 16, Old Court House Street, Calcutta. Directors—Quinn Bruford, 100 shares; (1) G. W. C. Skille, (2) C. J. B. Palmer, (3) J. M. Farlane, (4) H. K. Bhatt, and (5) G. C. Bangor.

Capital—Authorized, Issued and Subscribed—Rs. 9,00,000 in 90,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 3 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewis.

Year ended	Average Price	Output	Wkg Exp.	N. Profit	Deprec.	C/Pwd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.23	1,210,040	4,78,899	1,67,002	50,000	31,076	13	23—30
1941	11.00	1,238,720	5,40,151	2,45,120	65,000	32,112	20	23—30
1942	12.16	1,360,000	6,82,582	3,42,551	1,25,000	21,552	25	26—30
1943	12.00	1,345,460	7,91,150	1,49,109	25,000	24,018	14	23—30
1944	13.07	1,162,400	8,29,790	1,02,792	15,000	22,810	10	20—30
1945	14.15	1,119,520	9,20,400	3,02,148	18,100	22,810	17	23—30

**HOOCHANG TEA COMPANY, LIMITED.**—Regd. 1922. Owns the Hoochang garden at Panchajanya in the Dooars. Managing Agents—Andrew Yeh & Co., 10, Battery Road, Singapore. Directors—(1) H. K. Bhatt, (2) G. C. Bangor, (3) J. M. Farlane, (4) C. J. B. Palmer, (5) G. W. C. Skille, (6) H. K. Bhatt, (7) G. C. Bangor, (8) J. M. Farlane, (9) C. J. B. Palmer, (10) G. W. C. Skille.

Capital—Authorized, Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 3 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewis.

Year ended	Average Price	Output	Wkg Exp.	N. Profit	Deprec.	C/Pwd.	Divd.	Price Range
Dec.	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	9.06	204,800	1,35,577	27,837	10,000	7,265	17	15—20
1941	11.75	204,800	1,35,577	39,700	20,000	5,170	15	15—20
1942	14.16	273,000	1,60,000	1,61,177	20,000	5,170	25	15—20
1943	17.00	441,100	1,60,000	43,200	20,000	4,000	17	15—20
1944	14.02	377,100	2,10,453	20,792	15,000	4,000	15	15—20
1945	15.42	344,000	2,10,453	67,240	15,000	4,000	17	15—20

**HOOCHANG TEA COMPANY, LIMITED.**—Regd. 1922. Owns the Hoochang garden at Panchajanya in the Dooars. Managing Agents—Andrew Yeh & Co., 10, Battery Road, Singapore. Directors—(1) H. K. Bhatt, (2) G. C. Bangor, (3) J. M. Farlane, (4) C. J. B. Palmer, (5) G. W. C. Skille, (6) H. K. Bhatt, (7) G. C. Bangor, (8) J. M. Farlane, (9) C. J. B. Palmer, (10) G. W. C. Skille.

Capital—Authorised, Issued and Subscribed—Rs. 4,35,000 in 4,350 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprec. Rs.	C/Fwd. Rs.	Divid. % p.a.	Price Range Rs.
1910	9.92	608,320	3,17,275	33,902	31,589	17,311	10	215-202½
1911	12.42	694,320	3,82,091	1,14,006	18,175	29,307	15	230-202
1912	14.37	781,180	3,98,107	1,59,921	10,285	40,478	25	260-206½
1913	12.08	401,280	4,91,358	1,23,669	20,861	30,802	20	351-292
1914	14.33	716,259	5,23,181	62,518	18,690	28,071	15	372-265
1915	15.67	778,311	5,65,541	1,18,776	18,584	29,816	20	430-310

**HULDIBARI TEA COMPANY, LIMITED.**—Regd. 1889. Garden at Binnaguri in the Bengal Doars. Area—2,793 (cultivated 1,386) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. C. Waller; (2) A. T. Taylor; and (3) B. C. Studd.

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued—Rs. 5,50,000 in 55,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Lovejoy & Lewes.

Year ended Dec.	Av. Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve* Rs.	C/Fwd. Rs.	Divid. % p.a.	Price Range Rs.
1910	8.47	960,018	3,23,811	80,885	41,809	31,770	12	25-19½
1911	9.56	1,040,002	3,95,598	1,34,745	57,666	36,521	20	28-20½
1912	12.48	1,280,000	5,05,748	3,62,794	1,31,112	58,956	37½	31½-25
1913	11.44	1,119,792	7,62,930	1,37,231	58,363	66,190	20	42½-31½
1914	12.10	1,220,201	7,95,774	1,08,560	35,000	57,259	15	33½-35
1915	14.00	1,140,918	7,35,623	1,82,716	45,000	57,168	25	40½-34½

\*Including Depreciation.

**JAYBIRPARA (DOOARS) TEA COMPANY, LIMITED.**—Regd. 1911. Garden in the Alipur Doars, about 3½ miles from Binnaguri Station (B. D. Ry.). Area—1,081 (cultivated 97) acres. Managing Agents—Andrew Yule & Co., Ltd., 8, Clive Row, Calcutta. Directors—(Qualification 100 shares)—(1) H. D. Cumberbatch; (2) C. A. James; (3) L. Squire; and (4) Srinivas Rangur.

Capital—Authorised, Issued and Subscribed—Rs. 3,50,000 in 35,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovejoy & Lewes.

Year ended Dec.	Average Price	Outturn	Working Exp.	Net Profit	Reserve	Depreciation	C/Fwd.	Divid. % p.a.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.
1910	9.58	316,640	1,25,875	49,769		12,318	25,103	15	21½-20½
1911	11.50	347,920	1,43,663	82,825	15,000	6,328	29,520	17½	24-10
1912	13.33	653,120	2,23,087	2,11,953	60,000	5,953	39,173	40	27½-21½
1913	12.02	609,360	3,17,370	1,81,113	80,000	5,532	39,244	30	43½-26
1914	21.92	503,598	3,88,423	1,50,452	45,000	9,729	39,696	35	47½-31½
1915	18.92	561,317	3,73,303	1,50,259	45,000	6,298	39,656	30	58½-11½

**THE JUTIBARI TEA COMPANY, LIMITED.**—Regd. 1915. Garden near Bordubi Road in Lakhimpur District, Assam. Area—Gullandry, Arbutnot & Co., 8, Clive Street. Managing Agents—(1) W. E. Skipwith; (2) G. W. D. 100 Ordinary

Capital—Authorised—Rs. 15,00,000 in 1,50,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 7,50,000 in 75,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil; annuity for new certificates. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av. Price As.	Outturn lbs.	Working Exp. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Divid. % p.a.	Price Range Rs.
1910	10.64	587,840	2,75,870	92,801	15,000	..	21,144	10	19½-15
1911	11.60	591,210	2,74,205	1,30,727	25,000	..	31,571	10	19-14½
1912	12.96	592,160	2,87,568	1,40,460	55,000	..	41,537	12½	17½-16½
1913	13.78	584,972	2,06,470	72,992	15,000	..	25,084	10	21½-17½
1914	14.81	520,662	4,12,674	84,873	10,000	3,515	25,212	7½	23½-17½
1915	15.10	491,872	1,85,279	66,880	..	..	25,518	10	27½-19½

**KALINUGGER AND KHORU TEA COMPANY LIMITED.** Regd. 1886. Owns Kalinugger, Khoru, and other tea gardens in the Alipur Doars, Assam. Area—2,571 acres. Managing Agents—Price, Waterhouse, Peat & Co., Ltd., 8, Clive Row, Calcutta. Directors—(1) A. R. P. ...

Capital—Authorized, Issued and Subscribed—Rs. 3,00,000 in 3,000 shares of Rs. 100 each, fully paid up. Reg. Fee Nil. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse, Pext & Co.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a	Price Range Rs
1910	9.25	222,160	1,07,152	15,784		2,765	1	69-70
1911	10.81	211,120	1,23,267	22,995	5,000	9,613	5	92-93
1912	11.12	259,840	1,23,777	41,107		19,625	7½	90-95
1913	11.81	233,918	1,41,660	31,117		10,237	7½	120-90
1914	11.08	279,177	1,59,634	27,290		6,524	7½	125½-105
1915	13.12	262,016	1,91,817	27,279		0,207	7½	115-124

N.B.—Rs. 20,000 was transferred to Reserves in 1912, Rs. 15,000 in 1913, Rs. 5,000 in 1914, and Rs. 5,000 in 1915.

**KALITI TEA COMPANY, LIMITED.**—Regd. 1904. Owns the Kaliti garden at Kalnura in the District of Sylhet. Area 1,718 (cultivated 413) acres. Managing Agents—Ottavine Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(1) Quashinob, shares valued Rs. 3,000; (2) H. K. Dutta; (3) G. W. P. Hahle; (4) C. J. R. Palmer; and (5) J. McFarlane.

Capital—Authorized—Rs. 5,00,000 in 20,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per cent. Accounts—Yearly to December 31. Auditors—Lowthion & Lowthion.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a	Price Range Rs
1910	9.60	120,720	1,06,761	22,147	5,000	5,315	6½	12-10
1911	11.00	217,440	1,12,685	51,269	20,000	6,073	12½	12½-9½
1912	13.12	270,280	1,16,847	71,521	50,000	7,537	17½	12½-10½
1913	12.08	297,050	1,66,917	60,621	10,000	0,876	12½	21-13½
1914	14.50	214,115	1,91,149	15,036		0,737	10	21-17½
1915	14.50	257,000	1,97,401	90,452	10,000	3,103	10	21-17½

\*Including Depreciation

**KILLCOTT TEA COMPANY, LIMITED.**—Regd. 1917. Owns garden at Matali in the Jalpaiguri District. Area 1,013 (cultivated 618) acres. Managing Agents—Drown Brothers & Co., Ltd., 101, Chive Street, Calcutta. Directors—(1) T. B. Sinha; (2) H. B. Singh; (3) H. P. Singh; (4) K. L. L. and (5) H. Morgan.

Capital—Authorized, Issued and Subscribed—Rs. 1,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per cent. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Pext & Co.

Year ended Dec	Avg Price As	Outturn Rs	Wkg Exp Rs	N Profit Rs	Reserve Rs	C/Fwd Rs	Divd % p.a	Price Range Rs
1910	10.00	727,751	2,97,751	3,52,271		31,210	40	44-40
1911	10.75	814,140	3,21,140	1,61,787		81,085	40	65-41½
1912	12.10	1,206,000	4,82,209	3,82,575	50,000	1,07,910	70	64-50
1913	11.81	1,230,000	5,34,517	2,10,079	40,000	1,00,719	50	81-60½
1914	13.02	1,008,000	6,10,914	1,93,190	100,000	1,02,559	50	78½-73
1915	15.25	893,749	5,09,239	3,41,415	25,000	91,115	50	79½-73

**KINGSLEY GOLAGHAT ASSAM TEA COMPANY, LIMITED.**—Regd. 1907. Owns seven gardens (divided into four for tea and Golaghat), Dima Hasim (cultivated 1,500) acres. Managing Agents—C. Studd.

Capital—Authorized, Issued and Subscribed—Rs. 4,00,000: (i) Rs. 2,00,000 in 2,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 2,00,000 in 2,000 non-voting (tax free) Non-cumulative Preference Shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in May. Auditors—Price, Waterhouse, Pext & Co.

Year ended Dec	Avg Price As	Outturn Rs	Working Exp. Rs	Net Profit Rs	Reserve Rs	Depreciation Rs	C/Fwd Rs	Divd % p.a	Price Range Rs
1910	10.58	971,000	1,79,766	83,068	10,000	12,726	12,220	25	700-418
1911	12.75	1,075,750	3,18,250	1,90,703	30,000	11,819	16,529	25	500-295
1912	17.75	1,188,800	6,20,778	2,18,821	80,000	11,111	17,951	25	685-625
1913	11.42	981,840	6,27,128	1,02,462	10,000	11,000	11,205	25	825-775
1914	15.00	811,000	5,10,000	8,100		4,000	8,121	12½	

**KODALA LIMITED**—Regd. 1899. Garden at Kodala in the Chittagong District. Area—2,700 (cultivated 460) acres. Managing Agents—Kilburn & Co., 4, Faurie Place, Calcutta. Directors—(1) J. F. Tibbitts; (2) A. D. Vickers; (3) G. W. Liddle; and (4) H. R. Dutt.

Capital—Authorised, Issued and Subscribed—Rs. 1,25,000 in 12,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in September. Auditors—Jencks & Lewis.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1909	8.62	256,743	96,801	16,395	22,500	6,991	15	14—15½
1910	11.11	274,115	1,01,622	87,487	40,000	8,741	20	25—25½
1911	12.79	308,603	1,32,184	97,778	50,000	9,869	25	26—27
1912	11.50	285,690	1,61,091	10,310	15,000	10,178	20	25½—26½
1913	13.70	196,498	1,19,867	22,918	5,500	6,875	15	28—29½
1914	14.57	228,757	1,71,566	26,590	15,000	6,392	17½	27½—Nom.

**KORNAFUL ASSOCIATION, LIMITED**—Regd. 1880. Owns the Penna, Kanchanpur and Kutabehri gardens in the Hudda Valley, Chittagong District. Area—Cultivated 856 acres. Managing Agents—Kilburn & Co., 4, Faurie Place, Calcutta. Directors—(1) J. F. Tibbitts; (2) H. R. Dutt; (3) A. D. Vickers; and (4) G. W. Liddle.

Capital—Authorised, Issued and Subscribed—Rs. 2,40,000 in 24,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in October. Auditors—Jencks & Lewis.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1909	8.76	408,418	1,66,001	65,514	35,000	8,669	12½	12½—14
1910	11.99	425,607	1,95,219	1,15,742	53,198	12,622	22½	19½—11½
1911	13.18	482,854	2,21,889	1,52,993	62,500	14,115	25	22½—15½
1912	12.15	492,881	2,18,374	97,538	40,000	15,153	22½	21—20½
1913	14.10	319,216	2,22,019	74,577	35,000	16,750	20	23½—28
1914	11.40	328,560	2,16,308	71,587	20,000	20,317	20	22—24½

**KRISHNABHARI TEA COMPANY, LIMITED**—Regd. 1906. Owns the Krishnabhari garden in the Sibsagar District of Assam. Area—650 (cultivated 185.61) acres. Managing Director—Biharlal Lahoty, 161-1, Harrison Road, Calcutta. Directors—(1) Sandalal Bhowmika; (2) Hujnath Jalun; (3) Onkarulal Somani; (4) Ramnath Sewthia; (5) Gangadhar Prasad; (6) Gajendra Lahoty; and (7) Bihari Lal Lahoty (Ex-officio).

Capital—Authorised—Rs. 3,00,000 in 30,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,00,000 in 30,000 shares of Rs. 10 each, fully paid up. Accounts—Yearly to December 31. Auditors—H. P. Bhandral & Co.

Year ended Dec.	Avg. Price As.	Wkg. Exp. Rs.	Outturn Rs.	N. Profit Rs.	Alloen Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.16	92,527	150,340	11,340	2,000	1,067	6	12½—Nom.
1911	12.08	1,21,219	173,777	20,588	12,465	1,632	8	12½—9½
1912	16.84	1,22,929	194,714	51,898	25,000	6,550	10	10½—
1913	12.25	1,78,637	170,700	26,709	10,000	3,257	9	10½—Nom.
1914	14.42	2,00,680	158,891	22,927	4,000	1,284	8	10½—Nom.
1915	15.07	1,66,669	172,000	26,663	5,000	2,916	8	10½—Nom.

**KUNCHUNPORE TEA COMPANY, LIMITED**—Regd. 1921. Garden at Monacherra in the Cachar District, Assam. Area—2,315 (cultivated 599.53) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Chye Street, Calcutta. Directors—(1) T. H. Nimmo; (2) G. Morgan; and (3) G. C. Binger.

Capital—Authorised, Issued and Subscribed—Rs. 3,60,000 in 36,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peal & Co.

Year ended Dec.	Avg. Price As.	Outturn Rs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1910	9.75	275,145	1,18,691	50,863	15,000	13,274	10	16½—15½
1911	10.16	272,978	1,17,481	53,056	10,000	20,548	10	18—14½
1912	11.84	243,600	1,40,587	37,917	20,000	31,569	10	17—
1913	12.25	272,000	1,62,589	29,016	25,000	22,038	7½	19—16½
1914	14.58	238,287	1,75,498	20,618	5,000	25,515	7½	18½—15½
1915	14.50	291,000	2,01,575	50,670	20,000	20,187	10	18½—17½



## KYANG TEA

in North Ceylon Hill  
& Co., Birkhall  
(2) H. F. Waters,

at Thillok chern,  
Hs—Shaw, Watson  
(1) C. W. Miles,

Capital Authorised, Issued and Subscribed—Rs. 2,00,000 in 20,000 Ordinary shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in March. Auditors—Lovebeck & Lewis.

Year ended	Output	Seed	Wkg	Exp	N Profit	Deprec.	C/Fwd.	Divd	Price Range
Lbs.	Lbs.	Lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	17,330		6,712	6,423			21	3	5 1/2
1941	17,180		6,433	3,192			2,000	2	6 1/2
1942	12,875		6,192	6,224			3,354	2	8
1943	9,410		3,709	1,517			1,938	2	11-12

## THE LACKATOORAH TEA COMPANY, LIMITED. Regd. 1874. Owns the

Capital Authorised—Rs. 8,00,000 in 80,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Reg. Accounts—Yearly to December 31. Meeting in March. Auditors—Fraser, Waterhouse, Peat & Co.

Waterhouse, P. L. & Co									
Year ended	Avg Price	Output	Wkg Exp.	N Profit	Deprecn	C/Fwd	Divd	Price Range	
Lbs.	Rs.	lbs	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.	
1940	8 16	510,000	1,01,578	16,160	6,405	21,372	12	17-18	
1941	10 10	548,000	2,70,611	19,701	6,701	38,031	20	20-21	
1942	12 20	619,000	2,57,942	1,16,608	7,024	39,727	22	21-22	
1943	12 07	551,000	2,31,267	60,180	20,587	23,713	13	24-25	
1944	13 01	600,000	2,102,120	44,461	18,775	17,201	10	26-27	
1945	14 54	691,000	2,10,115	53,100	15,000	13,003	7	26-27	

LEGG TEA COMPANY, LIMITED. Regd. 1918. Owns two gardens of 160 and 500 acres in Upper Assam. Area 6,520 (cultivated 1,055) acres. Managing Agents—Messrs. Peat & Co., Ltd. 10, Collyer Street, Calcutta. Directors: (1) T. H. Nanda, (2) A. K. Parker, and (3) H. K. Dutt.

Capital Authorised—Rs. 7,25,000 in 7,250 shares of Rs. 100 each. Issued and Subscribed—Rs. 6,50,000 in 6,500 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per share. Accounts—Yearly to December 31. Meeting in August. Auditors—Fraser, Waterhouse, Peat & Co.

Year ended	Avg Price	Output	Wkg	Exp	N Profit	Reserve	C/Fwd	Divd	Price Range
Lbs.	Rs.	Lbs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	10 25	715,122	2,40,708	1,00,556	10,000	37,200	15	21-22	
1941	11 16	755,000	2,41,006	1,20,013	23,000	67,200	15	22-23	145
1942	12 75	255,000	2,18,563	91,708	1,00,000	97,510	20	24-25	
1943	13 07	107,000	2,65,255	1,35,241	40,000	19,210	15	26-27	
1944	14 42	170,721	2,00,124	1,22,603	13,000	73,007	12	28-29	
1945	15 56	202,000	2,78,579	67,005	20,000	15,702	12	31-32	

LONGVIEW TEA COMPANY, LIMITED. Regd. 1879. Owns the Longview, Indragiri, Doolah, Panchbhari and Kallakhi gardens at Panchbhari in the District of Imphal. Area 1,400 (cultivated 751.62) acres. Secretaries and Agents—Messrs. Peat & Co., Ltd. 10, Collyer Street, Calcutta. Directors: (1) Mervin H. Wyndham, (2) D. P. Bhattacharya, (3) A. L. Adam, and (4) H. W. Wyndham.

Capital Authorised, Issued and Subscribed—Rs. 7,10,000 in 71,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per share. Accounts—Yearly to December 31. Meeting in July. Auditors—Lovebeck & Lewis.

Year ended	Avg Price	Output	Wkg Exp	N Profit	Reserve	C/Fwd.	Divd	Price Range
Lbs.	Rs.	Lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1940	6 05	415,250	1,87,001	86,006	25,000	2,234	7	15-16
1941	11 51	209,000	1,39,172	72,572	8,015	20	20	21-22
1942	14 54	444,000	2,29,000	1,00,542	60,000	6,757	20	23-24
1943	12 74	626,113	2,27,104	6,1015	20,100	7,012	12	24-25
1944	13 02	640,771	2,23,303	89,000	67,000	6,300	8	26-27
1945	13 65	667,000	2,00,378	86,000		10,744	25	28-29

LUOGAN CO., LIMITED. Regd. 1928. Owns the Luogah, Indragiri and Doolah gardens near the Luogah, Imphal, Indragiri, Doolah and Kallakhi, Regd. Indragiri, Indragiri and Doolah gardens at Panchbhari. Area 1,400 (cultivated 1,110) acres. Managing Agents—Messrs. Peat & Co., Ltd. 10, Collyer Street, Calcutta. Directors: (1) Mervin H. Wyndham, (2) D. P. Bhattacharya, (3) A. L. Adam, and (4) H. W. Wyndham.

Capital—Authorised—Rs. 6,00,000 in 60,000 shares of Rs. 10 each Issued and Subscribed—Rs. 5,63,690 in 56,369 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Loveck & Lewis.

Year ended Dec.	Average Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.42	403,200	2,17,502	23,356	—	5,335	—	6½—6¼
1941	10.75	400,000	2,16,337	56,732	40,000	11,566	—	8½—4½
1942	12.33	473,612	2,53,500	78,580	1,00,000	9,946	—	9—7
1943	16.03	386,456	3,17,553	93,460	60,000	16,996	5	15½—9½
1944	21.58	368,528	3,23,214	99,638	50,000	10,166	10	18½—14
1945	17.42	421,577	3,62,460	81,412	40,000	9,501	7½	23½—16½

**MALIHATI TEA SYNDICATE, LIMITED.**—Regd. 1929. Owns the Malihati Tea Estate in the Doours. Area—1,269 (cultivated 813.70) acres. Managing Agents—Ghosh & Sons, Jalpaiguri. Directors—(1) D. C. Ghose; (2) B. C. Ghose; (3) B. C. Studd; (4) J. B. Sarkar.

Capital—Authorised, Issued and Subscribed—Rs. 4,50,000 in 45,000 shares of Rs. 10 each, fully paid up. Accounts—Yearly to December 31. Meeting in August. Auditors—Paul & Rudra.

Year ended Dec.	Average Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprecn Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	8.25	647,840	2,17,408	1,09,223	10,616	308	17½	135 Nom.
1941	10.50	786,640	3,14,511	1,47,067	13,561	48	22½	165 Nom.
1942	15.67	972,160	4,13,984	3,37,562	12,957	3,910	35	133½—
1943	14.50	842,800	5,37,112	1,43,153	13,127	189	22½	133½ Nom.
1944	16.16	722,600	4,51,162	1,80,478	15,423	950	30	133½ Nom.

N.B.—Out of the profit for 1941 Rs. 27,000 and Rs. 15,000 were transferred respectively to Machinery Reserve and General Reserve, and out of the profit, Rs. 20,000 in 1944 and Rs. 20,000 in 1945 was transferred to General Reserve.

**MANABARIE TEA COMPANY, LIMITED.**—Regd. 1925. Owns leasehold garden at Manbarie in the Western Doours. Area—1,180 (cultivated 609.97) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Chive Street, Calcutta. Directors—(1) T. B. Sinno; (2) C. C. Pyne; and (3) A. Fraser.

Capital—Authorised, Issued and Subscribed—Rs. 2,00,000 in 2,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Pext & Co.

Year ended Dec.	Average Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.58	272,320	1,26,703	42,950	—	21,919	17½	188—185
1941	9.73	327,609	1,42,741	55,117	—	43,515	17½	205—193
1942	11.66	389,600	1,72,835	70,353	40,000	51,301	30	247½—
1943	20.53	352,276	2,64,735	1,19,858	60,000	41,129	35	400—275
1944	21.50	348,468	2,81,888	1,27,936	60,000	43,633	35	465—360
1945	18.50	403,208	3,35,957	87,652	55,000	39,086	30	377—428

**MARGARET'S HOPE TEA COMPANY LIMITED.**—Regd. 1900. Owns the Margaret's Hope and Maharance Tea Estates in the district of Darjeeling. Area—1,261 (cultivated 816) acres. Managing Agents—Begg, Dunlop & Co., Ltd., 2, Hare Street, Calcutta. Directors—(Qualification 250 Shares)—(1) H. L. Hardy; (2) G. S. Johnston; (3) J. P. Corbett; and (4) G. W. U. Liddle.

Capital—Authorised—Rs. 6,00,000. Issued and Subscribed—Rs. 4,00,000 in 40,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Price, Waterhouse, Pext & Co.

Year ended Dec.	Average Price As.	Outturn lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C. Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.56	303,840	1,88,450	45,441	22,000	4,548	5	14½—14
1941	13.25	272,000	1,81,889	64,672	55,000	4,620	7½	10½—8
1942	16.83	276,225	1,95,271	83,144	41,000	2,703	10	12½—9
1943	17.00	289,040	2,73,551	32,437	15,000	2,703	5	16½—14½
1944	19.58	288,000	2,51,691	20,086	50,000	2,881	5	19½—17½
1945	22.58	285,500	2,51,692	48,103	20,000	2,603	7	27½—14½

**MAUD TEA AND SEED COMPANY, LIMITED.**—Regd. 1923. Garden at Chelva in the District of Lakhimpur, Assam. Area—400 (cultivated 200.11) acres. Managing Director—D. D. Lohia, 173 Harrison Road, Calcutta. Directors—Qualification 250 Ordinary Shares—(1) F. E. H. Hume; (2) Dr. T. P. Bhattacharya; (3) D. D. Lohia; (4) U. K. Choudhary; (5) J. D. Lohia; and (6) L. H. Shuttlesworth.

Capital—Authorised, Issued and Subscribed—Rs. 4,00,000 in 40,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August. Auditors—Loveck & Lewis.

Year ended Dec	Average Price	Output	Wkg Exp	N. Profit	Reserve	C/Fwd	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	10 84	202,640	1,01,458	22,043	10,168	727	5	10½-11
1911	15 50	311,000	2,06,237	36,809	27,813	2,616	10	12-14
1912	16 75	395,714	2,89,153	57,800	21,308	2,816	12½	11½-12
1913	14 50	314,000	2,11,670	31,766	11,842	2,182	12½	15-17
1914	15 50	268,000	1,77,495	29,255	11,046	1,177	7½	17½-19
1915	16 75	226,916	2,28,972	40,378	10,431	1,816	10	20-22

**METHONI TEA COMPANY, LIMITED.**—Regd. 1929. The Company owns 2,294 (planted 606) acres at Bokikhat in the Subagar District of Assam. Managing Agents—Ottavins Steel & Co., Ltd., 11, Old Court House Street, Calcutta. Directors—(Qualchewan, 300 Ordinary Shares)—(1) J. McFarlane; (2) G. Macrell; and (3) F. C. Williams.

Capital—Authorised—Rs. 12,00,000 in 1,20,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 8,00,000 in 80,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Loweck & Lewis.

Year ended Dec.	Average Price	Output	Wkg. Exp.	N. Profit	Reserve	C/Fwd	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1911	13 81	414,000	1,50,625	1,21,222	—	1,85,844	8	Quoted Since
1912	11 75	475,680	2,15,841	1,50,147	2,00,000	33,002	10	24-44
1913	17 75	700,356	2,90,157	17,768	30,000	74,379	7½	—
1914	15 12	567,518	2,00,911	52,501	50,000	7,431	5	19-11½
1915	15 84	467,370	3,00,179	1,00,518	40,000	7,709	7½	16-11½

**MINI TEA COMPANY, LIMITED.**—Regd. 1875. Garden at Ghum in the Dargeeling District. Area—Cultivated 44½ acres. Managing Agents—Andrew Yule & Co., Ltd., 4, (Five Row, Calcutta. Directors—(1) C. A. Jones; (2) L. Squire; (3) K. L. Jatta; and (4) A. L. Cameron.

Capital—Authorised—Rs. 1,00,000 in 1,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,10,000 in 1,100 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in May. Auditors—Loweck & Lewis.

Year ended Dec.	Average Price	Output	Wkg Exp	N. Profit	Alien.	C/Fwd	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	14 04	120,000	88,117	17,557	6,748	16,307	12½	14-15
1911	17 16	129,600	1,07,017	28,473	9,255	14,473	15	16½-18
1912	18 33	181,240	1,12,018	34,548	5,000	16,107	17½	20-19
1913	17 75	162,000	1,17,763	34,453	7,311	14,310	15	21-20
1914	21 50	141,208	1,63,703	21,363	2,121	11,863	15	20-20½
1915	21 07	155,495	1,03,510	22,893	1,942	12,900	15	21½-20

**MOHEEMA LIMITED.**—Regd. 1917. Garden at Moheema in the Subagar District of Assam. Area—1,593 (cultivated 674.57) acres. Managing Agents—Dunstan Brothers & Co., Ltd., 101, Clive Street, Calcutta. Directors—(1) T. B. Nunn; (2) H. Rowan Hodge; and (3) G. Morgan.

Year ended Dec	Average Price	Output	Wkg Exp	N. Profit	Reserve	C/Fwd	Divd.	Price Range
	Rs.	lbs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.
1910	10 42	373,912	1,86,399	51,706	10,000	10,326	5	10½-8
1911	11 25	403,650	1,82,184	83,177	20,000	30,191	5	10½-8½
1912	12 00	412,211	1,80,510	1,01,192	35,000	35,206	10	10½-9
1913	12 81	372,070	2,02,112	86,547	25,000	37,864	5	15-19½
1914	14 58	301,428	2,59,740	11,959	—	27,717	2½	16½-17½
1915	15 25	333,681	2,76,942	31,016	—	30,563	5	15½-12½

**MOTHOLA COMPANY, LIMITED.**—Regd. 1974. Owns the Mothola garden in Lakhimpur, Assam. Area—1,063 (cultivated 435) acres. Managing Agents—Hathaway Bullen & Co., Ltd., 21, Strand Road, Calcutta. Directors—(1) G. J. Garman; (2) G. A. Hauck; and (3) A. H. Parker.

Capital—Authorised—Rs. 1,00,000 in 1,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,00,000 in 1,000 shares of Rs. 100 each, fully paid up, and (nil) has been paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in May. Auditors—Loweck & Lewis.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	Net Profit Rs.	£ Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.14	300,000	1,70,200	30,900	54,000	25	305-370
1941	12.31	295,200	2,04,671	72,137	51,116	40	625-280
1942	"	292,500	2,79,958	1,14,421	75,528	50	785-555
1943	"	475,551	2,76,471	10,416	65,001	15	615-518
1944	11.08	317,028	2,16,878	47,567	50,371	55	600-570
1945	15.80	299,110	2,70,665	71,650	58,922	45	634-598

A.B.—Out of the profit Rs. 20,000 in 1941, and Rs. 20,700 in 1945 was transferred to the Reserve.

**MURPHULANI (ASSAM) T.L.A. COMPANY, LIMITED.** Regd. 1925. Garden at Gargat in the Subassam District, Assam. Area 3,547 cultivated (315) acres. Managing Agents—Andrew Yeh & Co., Ltd., 8, Chye Row, Calcutta. Directors—(Qualification, 250 Shares)—(1) H. D. Chamberlain; (2) A. L. Chatterjee, C.P.W. H. Boly and (4) I. A. Innes.

Capital—Authorised Rs. 3,00,000. (i) Rs. 3,00,000 in 30,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 2,00,000 in 20,000 5 per cent Preferred Ordinary Shares of Rs. 10 each, both fully paid up. Issued and Subscribed—Rs. 2,50,000 in Rs. 20,000 in 5,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 2,00,000 in 20,000 Preferred Ordinary Shares of Rs. 10 each, both fully paid up. The Preferred Ordinary Shares carry the right to a fixed non-cumulative preferential dividend at 5 per cent per annum and to participate in surplus profits rateably with the Ordinary Shares in proportion with the respective capital paid up thereon. Reg. Fee Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse Peal & Co.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	Net Profit Rs.	Reserve Rs.	£ Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	..	306,480	1,75,221	33,459	22,125	14,068	37 Nom.	71-34
1941	11.25	318,400	1,38,235	63,753	27,500	21,837	74	81-74
1942	17.83	312,500	1,33,624	1,48,881	51,115	30,855	30	20-11
1943	12.25	301,680	1,52,258	78,872	15,000	20,197	15	30-25
1944	11.25	270,067	1,81,265	38,493	7,500	26,190	10	50-11
1945	15.92	293,373	1,98,940	64,166	17,500	25,656	15	27-26

**NAGA HILLS T.L.A. COMPANY, LIMITED.** Regd. 1918. Owns the Dill Tea Estate in the Lakhimpur District of Assam. Area 1,827 (cultivated 529) acres. Supervising Director—K. C. Sen, C.B., Bharamitola Street, Calcutta. Directors—(Qualification, 100 Shares)—(1) K. Ghosh; (2) C. I. Pyne; (3) K. C. Sen; and (4) Rai J. C. Sen Bahadur.

Capital—Authorised, Issued and Subscribed—Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in April. Auditors—Price, Waterhouse Peal & Co.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Working Exp. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	£ Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	..	438,500	1,72,215	36,244	..	12,000	10,816	10	16-124
1941	10.78	473,680	1,86,018	83,197	..	11,041	11,315	20	164-124
1942	12.60	232,552	1,71,662	1,03,213	..	15,000	18,418	25	174-144
1943	11.34	267,114	2,11,522	5,093	..	..	25,223	..	204-204
1944	12.25	316,800	2,51,811	12,742	..	..	15,105	..	26-19

**NAGASUREN T.L.A. COMPANY, LIMITED.**—Regd. 1888. Garden at Matchi in the Bengal Dooars. Area—2,318 (cultivated 1,125) acres. Managing Agents—Duncan Brothers & Co., Ltd., 101, Chye Street, Calcutta. Directors—(1) T. B. Nimmoo; (2) C. H. Thomas; and (3) Abhiram Mullick.

Capital—Authorised, Issued and Subscribed—Rs. 2,40,000 in 2,400 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse Peal & Co.

Year ended Dec.	Avg. Price As.	Outturn lbs.	Wkg. Exp. Rs.	Net Profit Rs.	Reserve Rs.	£ Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	..	10.25	672,383	3,02,203	1,47,804	92,612	77 1/2	832 1/2-818
1941	..	10.10	728,000	3,26,732	1,61,167	98,290	77 1/2	190-900
1942	..	13.16	967,918	4,06,071	3,11,075	1,62,081	120	922 1/2-897 1/2
1943	..	12.53	1,016,426	5,52,116	2,73,125	1,34,997	90	1,350-1,200
1944	..	13.67	923,612	5,31,283	1,57,095	1,55,095	80	1,400-1,210
1945	..	15.42	971,244	6,48,778	2,10,584	95,678	100	1,332-1,320

N.B.—Rs. 25,000 was transferred to Contingencies Reserve in 1946.

**NAGRI FARM TEA COMPANY, LIMITED**—Regd. 1901. Owns the Nagri Farm garden at Nagri Spur in the Dibrugarh District. Area—1,410 (cultivated 617) acres. Managing Agents—Williamson Major & Co., 5, Market Lane, Calcutta. Directors—(1) C. A. Watters (2) H. R. Hodge and (3) L. R. Kenderdine.

Capital Authorised Rs. 3,00,000 in 30,000 shares of Rs. 10 each. Issued and Subscribed Rs. 1,99,900 in 19,990 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 1 per cent. Accounts Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewis.

Year ended	Average Price	Outturn	Wkg Exp	N Profit	Depreciation	C/Paid	Divd	Profit Reserve
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% P.A.	Rs.
1910	11 34	275,591	1,62,727	30,195	4,781	2,739	12½	14½
1911	19 27	307,801	1,77,719	55,183	2,400	8,076	15	21½
1912	15 01	311,841	2,10,079	65,061	..	18,031	20	27½
1913	15 45	115,008	2,68,814	28,144	..	1,302	15	28½
1914	17 19	129,212	2,92,189	17,000	8,000	4,908	15	31½
1915	19 01	139,809	3,11,514	40,751	10,650	12,087	25	32½

N.B. Rs. 20,000 was transferred to Reserve Fund in 1911 and Rs. 25,000 in 1912.

**NAMBURNADI TEA COMPANY, LIMITED**—Regd. 1913. Garden at Namburnadi in Ledigaal, Assam. Area 2,800 (cultivated 700) acres. Managing Agents—Shank & Co., 1, Bank Street, Calcutta. Directors (Qualification, 250 shares)—(1) C. A. Watters (2) H. T. Watters (3) B. L. Studd and (4) Bhudai Kumar Banerjee.

Year ended	Average Price	Outturn	Wkg Exp	N Profit	Depreciation	C/Paid	Divd	Profit Reserve
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% P.A.	Rs.
1910	10 84	150,000	1,31,511	10,771	8,000	12,151	8½	10½
1911	12 11	169,000	1,54,221	22,719	9,000	15,727	6½	11½
1912	12 00	171,529	1,94,127	30,800	9,079	13,150	7½	12½
1913	15 19	227,100	2,57,000	1,750	..	14,117	..	14½

Reopened at 1st on March 31, 1917, with the option of redemption at par after 30th September 1917. Interest 7½% till 31st March 1917, 8½% till 31st September 1917, 9½% thereafter. Accounts Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewis.

Year ended	Average Price	Outturn	Wkg Exp	N Profit	Depreciation	C/Paid	Divd	Profit Reserve
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% P.A.	Rs.
1910	10 84	150,000	1,31,511	10,771	8,000	12,151	8½	10½
1911	12 11	169,000	1,54,221	22,719	9,000	15,727	6½	11½
1912	12 00	171,529	1,94,127	30,800	9,079	13,150	7½	12½
1913	15 19	227,100	2,57,000	1,750	..	14,117	..	14½

N.B. Out of the profit for 1911 Rs. 15,000 was applied towards repayment of loan to the Government and Rs. 20,000 was placed in Debenture Redemption Reserve.

**NEW CHIRITA TEA COMPANY, LIMITED**—Regd. 1919. Owns the Chirita garden in the Chirita, Assam and Subdivisions, near Shigarh in the Lika Area. 1,000 (cultivated 400) acres. Managing Agents—Thompson & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) H. C. Watters (2) A. F. Taylor and (3) B. L. Studd.

Capital Authorised, Issued and Subscribed Rs. 1,00,000 in 10,000 shares of Rs. 10 each, fully paid up. Reg. Fee Nil. Accounts Yearly to December 31. Meeting in May. Auditors—Parr, Waterhouse, Peat & Co.

Year ended	Average Price	Outturn	Wkg Exp	N Profit	Reserve	C/Paid	Divd	Profit Reserve
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% P.A.	Rs.
1910	10 00	243,271	1,07,021	65,079	20,000	23,193	20	21½
1911	12 19	191,258	1,07,002	52,745	10,000	27,017	10	22½
1912	12 00	1,01,297	1,78,041	1,35,229	50,000	41,447	10	23½
1913	12 22	209,740	2,00,050	1,35,439	15,000	45,991	150	24½
1914	21 34	200,202	2,10,002	1,13,078	60,000	61,272	60	25½
1915	19 84	217,710	2,09,494	75,014	20,000	39,445	60	26½

**NEW CINNATOLLIAN TEA COMPANY LIMITED**—Regd. 1911. Owns the Cinnatollian garden in the Cinnatollian and Subdivisions, near Lachung in the Assam Area. 2,011 (cultivated 1,000) acres. Managing Agents—Thompson & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) H. C. Watters (2) A. F. Taylor and (3) B. L. Studd.

Capital Authorised, Issued and Subscribed Rs. 2,00,000 in 20,000 shares of Rs. 10 each, fully paid up. Reg. Fee Nil. Accounts Yearly to December 31. Meeting in May. Auditors—Parr, Waterhouse, Peat & Co.



Capital—Authorized, Issued and Subscribed—Rs. 7,00,000 in 7,000 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	9 84	849,154	3,89,769	1,44,956	10,000	12,949	17½	21½—20½
1911	10 00	119,349	1,06,910	1,51,712	20,000	65,353	17½	28½—21½
1912	11 70	1,101,800	5,13,891	2,28,074	50,000	1,21,358	25	26½—24½
1913	15 68	970,904	6,51,413	1,89,825	55,000	69,831	27½	26½—26
1914	15 42	861,868	7,00,029	1,65,482	50,000	76,313	29	37½—36
1915	16 12	954,315	7,17,800	1,91,570	50,000	60,955	25	46½—39

**OKAYTI TEA COMPANY, LIMITED.** Regd. 1894. Owns at Mirik near Chom in the District of Darjeeling Area 1,000 (cultivated 505) acres. Managing Agents—Dunlop Brothers & Co., Ltd., 101, Collyer Street, Calcutta. Directors—(2) T. H. Nunn; (7) A. R. Parker; and (3) Abhinav Mullick.

Capital—Authorized—Rs. 2,00,000 in 2,000 shares of Rs. 100 each. Issued and Subscribed—Rs. 1,20,000. (i) Rs. 1,00,000 in 1,000 Ordinary Shares of Rs. 100 each, and (ii) Rs. 20,000 in 200 Cumulative 7 per cent (tax free) Redeemable (a minimum of 100 shares annually at any time at 105 per cent) Preference Shares of Rs. 100 each, both fully paid up. Reg. Fee—Rs. 1 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	10 14	149,310	1,12,067	59,579	11,217	60	60	37½—35
1911	17 12	165,370	1,15,109	65,537	15,995	60	60	400—37½
1912	18 16	181,224	1,37,813	59,956	14,551	60	60	740—
1911	18 30	192,962	1,81,989	30,559	16,282	50	60	725—60
1911	22 43	171,719	1,91,556	49,005	15,100	40	60	830—72½
1913	22 75	189,012	2,08,924	37,187	10,701	38	60	800 Nom.

**OODALEAH LIMITED.**—Regd. 1908. Owns at Oodakuh and Kalaput garden at Khatirhat in the District of Chittagong Area 1,515 (cultivated 546 80) acres. Managing Agents—Kilburn & Co., 1, Fawcett Place, Calcutta. Directors—(1) J. F. Elton; (2) A. D. Vickers; and (4) A. H. Parker.

Capital—Authorized, Issued and Subscribed—Rs. 2,10,000 in 2,100 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in August. Auditors—Lovejoy & Lewis.

Year ended Dec.	Av Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	8 67	106,144	91,713	29,411	—	55,845	—	3½—2½
1911	11 07	109,522	89,540	34,811	—	15,477	—	8½—4½
1912	12 00	268,000	3,08,811	70,472	50,000	6,045	2½	8½—
1913	11 07	212,853	1,52,059	25,216	15,000	9,235	2½	12½—8½
1914	13 50	157,910	1,25,299	6,630	3,000	7,885	2½	20—17
1915	14 58	162,730	1,20,583	15,051	10,000	6,606	2½	15—13

**OODLABARI COMPANY, LIMITED.** Regd. 1917. Owns the Oodlabari parka at Dima Dima in the Western Districts. Area 1,791 (cultivated 532) acres. Managing Agents—DeVaux Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification shares valued Rs. 1,200) (1) N. D. Gye, (2) C. J. R. Palmer, (3) J. McFarlane; and (4) H. B. Dutt.

Capital—Authorized, Issued and Subscribed—Rs. 2,20,000 in 2,200 Ordinary Shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Price, Waterhouse, Peat & Co.

Year ended Dec.	Av Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd. % p.a.	Price Range Rs.
1910	9 50	308,180	1,55,422	82,451	25,000	9,159	15½	27½—25½
1911	10 25	405,900	1,78,255	93,060	25,000	15,603	20	27½—20
1912	12 00	607,500	2,06,102	1,38,195	50,000	15,515	25	29½—25
1913	12 42	472,800	2,21,980	1,08,053	20,000	14,758	27½	28½—28
1914	13 57	379,569	2,49,569	69,569	10,000	11,012	20	41½—26
1915	11 67	411,600	2,60,185	81,245	15,000	5,257	22½	43—37½

**1 MITED.**—Regd. 1801. Owns the Goom Darjeeling Terai. Area—970½ cultivated. Managing Agents—Kilburn & Co., 1, Fawcett Place, Calcutta. Directors—(1) J. F. Elton; (2) A. D. Vickers; and (4) A. H. Parker.

Capital—Authorized, Issued and Subscribed—Rs. 1,10,000 in 1,100 shares of Rs. 100 each, fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in October. Auditors—Price, Waterhouse, Peat & Co.

Year	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100
1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	

1. The first step is to identify the key components of the system. This includes understanding the hardware, software, and data involved.

1. **Accounting** – The accounting system used by the company to record and summarize the financial transactions of the company.

Age	Sex	Height	Weight	Arm span	Hand span	Foot span	Foot length	Foot breadth	Foot depth	Foot volume	Foot area	Foot perimeter	Foot shape
10	M	140	30	160	18	22	18	8	12	10	10	10	10
11	M	145	35	165	19	23	19	9	13	11	11	11	11
12	M	150	40	170	20	24	20	10	14	12	12	12	12
13	M	155	45	175	21	25	21	11	15	13	13	13	13
14	M	160	50	180	22	26	22	12	16	14	14	14	14
15	M	165	55	185	23	27	23	13	17	15	15	15	15
16	M	170	60	190	24	28	24	14	18	16	16	16	16
17	M	175	65	195	25	29	25	15	19	17	17	17	17
18	M	180	70	200	26	30	26	16	20	18	18	18	18
19	M	185	75	205	27	31	27	17	21	19	19	19	19
20	M	190	80	210	28	32	28	18	22	20	20	20	20
21	M	195	85	215	29	33	29	19	23	21	21	21	21
22	M	200	90	220	30	34	30	20	24	22	22	22	22
23	M	205	95	225	31	35	31	21	25	23	23	23	23
24	M	210	100	230	32	36	32	22	26	24	24	24	24
25	M	215	105	235	33	37	33	23	27	25	25	25	25
26	M	220	110	240	34	38	34	24	28	26	26	26	26
27	M	225	115	245	35	39	35	25	29	27	27	27	27
28	M	230	120	250	36	40	36	26	30	28	28	28	28
29	M	235	125	255	37	41	37	27	31	29	29	29	29
30	M	240	130	260	38	42	38	28	32	30	30	30	30
31	M	245	135	265	39	43	39	29	33	31	31	31	31
32	M	250	140	270	40	44	40	30	34	32	32	32	32
33	M	255	145	275	41	45	41	31	35	33	33	33	33
34	M	260	150	280	42	46	42	32	36	34	34	34	34
35	M	265	155	285	43	47	43	33	37	35	35	35	35
36	M	270	160	290	44	48	44	34	38	36	36	36	36
37	M	275	165	295	45	49	45	35	39	37	37	37	37
38	M	280	170	300	46	50	46	36	40	38	38	38	38
39	M	285	175	305	47	51	47	37	41	39	39	39	39
40	M	290	180	310	48	52	48	38	42	40	40	40	40
41	M	295	185	315	49	53	49	39	43	41	41	41	41
42	M	300	190	320	50	54	50	40	44	42	42	42	42
43	M	30											

[illegible][illegible]

Age	Sex	Height (cm)	Weight (kg)	Heart Rate (b/min)	Stroke Volume (ml)	Cardiac Output (l/min)	Mean Arterial Pressure (mmHg)	Systemic Vascular Resistance (dyne/cm <sup>2</sup> )
15	M	170	65	75	100	7.5	93	1100
16	F	160	55	70	90	6.3	93	1100
17	M	175	70	78	110	8.6	93	1100
18	F	165	60	72	95	6.8	93	1100
19	M	180	75	80	120	9.6	93	1100
20	F	170	65	75	105	7.9	93	1100

[illegible][illegible][illegible]

OWATTA COMPANY, LIMITED



Year ended Dec	Avg. Price As.	Outturn lbs.	Wkg. Exp Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd % p.a.	Price Range Rs.
1910	16.58	119,651	85,527	33,297	10,000	11,747	7½	21-0
1911	17.08	121,047	19,232	43,810	10,000	24,358	7½	20-16
1912	18.59	116,457	1,13,845	51,970	20,000	21,883	10	14-17
1913	18.50	172,666	1,59,528	32,916	10,000	25,624	7½	14-16
1914	20.58	162,129	1,88,676	19,265	5,000	27,927	5	23-18
1915	21.68	143,493	1,85,014	28,442	10,000	24,274	7½	23-17

**SINGELL TEA COMPANY, LIMITED.**—Regd. 1871. Owns three gardens, viz., Singell Upper, Colliwari and the Kurba estate at Kurawing in the Dindigul District. Area—1,200 (cultivated 747) acres. Managing Agents—Horne, Miller & Co., 5, Falmes Place, Calcutta. Directors—(1) J. B. Turnbull; (2) A. Fraser; and (3) H. C. Waters.

Capital—Authorised, Issued and Subscribed—Rs. 625,000 in 6,250 shares of Rs. 100 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly in December 31. Meeting in May. Auditors—Loydlock & Lewis.

Year ended Dec	Av. Price Rs.	Outturn lbs.	Wkg Exp Rs.	N Profit Rs.	Reserve Rs.	C/Fwd Rs.	Divd % p.a.	Price Range Rs.
1910	13 13	256,241	1,76,383	27,509	-	1,043	4	61-34
1911	14 43	268,967	2,09,208	82,722	-	2,513	5	87-57
1912	15 36	272,814	2,16,031	43,720	9,000	2,492	7	83-76
1913	17 08	266,577	2,63,883	24,117	4,681	1,608	4	104-04
1914	19 04	251,365	3,20,180	774	320	2,382	-	106-87
1915	20 39	253,464	2,96,881	12,337	-	4,827	0	121-00

**SINGTOM TEA CO.**  
Tea Estate in Darjeeling  
Goonka & Company, 11  
10 per cent of net profit  
(2) I. P. Goonka, (3) W.  
Gulrutia & Co.

of 2000  
December 31 Meeting in September

**SONAI RIVER TEA COMPANY, LIMITED** - Regd. 100%. Owns the Monerkhal Tea Estate at Monerkhal in the District of Cachar. Area—5,947 (cultivated 631) acres. Managing Agents—Hayesport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) H. G. Waller; (2) H. D. Kitching, and (3) B. C. Studd.

Waller; (2) H. D. Ketching, and (3) D. C. Steward

Year ended Dec	Avg Price ¢	Output lbs.	Wkg Exp ¢/lb.	N Profit ¢	Reserve ¢	¢/lb wh. ¢	1000 % per	1947 R
1940	8.53	583,240	7.71 669	83,771	23,000	12.501	121	20-14
1941	10.21	492,000	7.93,743	1,04,129	23,000	8.773	15	15-15
1942	11.31	600,000	7.43,878	1 31,193	32,000	61.960	171	21-18
1943	19.98	314,058	5.93 190	36,273		56.212	10	25-21
1944	19.92	518 133	3.51,132	1,12,142		19.724	471	26-21
1945	17.15	422,393	3.38,137	1,26,230	33,000	32.951	29	31-21

**SOOM TEA COMPANY, LIMITED.**—Regd. 1902. Owns the Soom garden near Darjiling Area—1,717 (cultivated 514) acres. Secretaries—Williamson, Major & Co., & Messrs. Lute, Calcutta. Directors—(1) G. C. Whyte, (2) H. R. Hodge; (3) H. Shedden; and (4) G. D. Smith, Calcutta.

Capital—Authorized, Issued and Subscribed—Rs. 3,00,000 in 30,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. *Attest*  
in May. Auditors—Loveck & Lewis.

Year ended	Average	Price	Output	Wkg Exp.	N Profit	Allocn.	C/Past	Real.	Price	Rate
Dec	As.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	% p.a.	Rs.	Rs.
1940	11.96	201,208	1,17,704	26,217	10,000	1,950	10	13	11	11
1941	11.55	207,612	1,28,437	35,197	15,000	12,917	32	13	12	12
1942	11.25	224,355	1,42,000	45,000	25,000	18,715	15	17	13	13
1943	10.52	221,226	1,65,345	55,000	30,000	22,345	17	20	14	14
1944	11.96	155,317	1,76,181	1,911	1,911	9,907	12	23	15	15



Capital—Authorized—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,95,000 in 59,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in July. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.46	885,200	1,87,210	51,768	20,000	8,893	4	7½-8½
1941	12.14	431,820	2,32,591	75,010	30,000	22,004	5	9½-10½
1942	13.93	481,003	2,61,461	1,01,627	70,000	23,110	6	10-11
1943	13.38	462,631	3,22,725	68,623	80,000	19,899	5	14½-15½
1944	14.47	419,249	3,30,205	1,13,010	80,000	15,633	6½	15½-17
1945	15.01	473,689	3,43,582	1,01,810	35,000	22,643	10	21½-23½

**THE TENGPANI TEA COMPANY, LIMITED.**—Regd. 1918. Owns the Tengtani Tea Estate in the Dibrugarh District, Assam. Area—1,510 (cultivated 470) acres. Managing Agents—Gillanders Arbuthnot & Co., 8, Chive Street, Calcutta. Directors—(Qualification, 100 shares)—(1) W. C. Skipwith; (2) G. W. U. Liddle; and (3) K. R. Fettes.

Capital—Authorized—Rs. 6,00,000 in 60,000 Ordinary Shares of Rs. 10 each. Issued and Subscribed—Rs. 4,00,000 in 40,000 Ordinary Shares of Rs. 10 each, fully paid up. Reg. Fee—Nil, annas 6 for new certificates. Accounts—Yearly to December 31. Meeting in March. Auditors—Price, Waterhouse, Poot & Co.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.00	376,086	1,61,532	67,192	5,000	29,424	15	19½-21½
1941	11.63	595,200	1,68,935	1,01,072	4,015	45,424	20	21-23
1942	13.01	420,416	1,85,031	1,27,422	25,000	47,617	25	27-29
1943	13.20	394,703	2,45,270	62,914	15,000	15,509	20	28-30
1944	15.18	392,263	2,45,935	74,143	15,000	15,703	15	29-31
1945	16.04	643,454	2,49,909	91,400	5,000	20,558	15	30-32

**TEZPORE TEA COMPANY, LIMITED.**—Regd. 1918. Owns the Bahhokri Tea Estate in the Dibrugarh District, Assam. Area—4,450 (cultivated 1,030) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, shares valued Rs. 3,000)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. H. Palmer; and (4) J. Macfarlane.

Capital—Authorized—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,75,000 in 57,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Deprecn. Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.00	1,142,080	5,89,619	1,28,002	36,123	20,826	5	8-9
1941	12.82	1,530,160	7,25,940	2,71,831	36,032	39,479	10	9-10
1942	13.08	1,712,160	6,71,001	3,21,739	38,700	43,561	15	11-12
1943	11.67	1,456,160	10,25,401	1,98,933	60,029	38,301	10	21-23

**TILKAI TEA COMPANY LIMITED.**—Regd. 1897. Owns 4 gardens viz. Tilkh, Lakhpur, Narainpur and Alyne at Lakhpur in the District of Cachar, Assam. Area—3,750 (cultivated 1,030) acres. Managing Agents—Octavius Steel & Co., Ltd., 14, Old Court House Street, Calcutta. Directors—(Qualification, shares valued Rs. 3,000)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. H. Palmer; and (4) J. Macfarlane.

Capital—Authorized—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 5,75,000 in 57,500 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	9.23	44,960	2,25,424	24,161	..	6,333	6½	10½-11½
1941	11.00	445,040	2,29,899	64,721	..	7,922	7½	10-11
1942	12.84	500,000	2,39,662	1,29,213	63,000	14,309	15	9-10
1943	12.25	450,000	3,24,003	24,800	15,000	5,902	5	17-18
1944	13.75	402,383	3,64,215	-25,611	..	-18,752	..	22-23
1945	11.54	400,400	1,75,497	56,961	15,000	4,244	5	17-18

**TIRRIHANNAH COMPANY LIMITED.**—Regd. 1904. Owns Garden in the Durgam Cheruvu Area. Area—1,000 (cultivated 1,000) acres. Managing Agents—Begg Dunlop & Co. Ltd., 2, Mare Street, Calcutta. Directors—(Qualification, shares valued Rs. 1,000)—(1) H. K. Dutt; (2) G. W. U. Liddle; (3) C. J. H. Palmer; and (4) J. Macfarlane.

Capital—Authorised, Issued and Subscribed—Rs. 3,20,000: (i) Rs. 2,20,000 in 22,000 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,00,000 in 10,000 Cumulative 10 per cent (tax-free) Preference Shares of Rs. 10 each, both fully paid. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price As.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.42	242,400	1,20,647	27,423	—	1,53,761	...	1½—1½
1941	13.42	240,000	1,29,905	45,494	—	1,08,267	...	4½—3½
1942	12.92	412,274	2,05,653	1,13,091	—	4,824	...	12½—9
1943	17.25	525,500	2,82,464	1,11,389	—	36,213	...	16½—12½
1944	20.72	401,256	3,26,258	1,09,137	—	3,350	10	28—17½
1945	18.67	418,028	3,21,487	1,02,856	50,000	2,286	10	42—31

**TONGANI TEA COMPANY, LIMITED.**—Regd. 1926. Owns two gardens in the Darrang district of Assam. Area—640 (cultivated 1,640) acres. Managing Agents—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) C. H. R. Hodge; and (2) E. R. Kenderdine.

Capital—Authorised, Issued and Subscribed—Rs. 3,00,000 in 30,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in May. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price As.	Output lbs.	Working Expens. Rs.	Net Profit Rs.	Reserve Rs.	Depreciation Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range High—Low Rs.
1940	8.70	195,864	87,191	12,148	—	—	30,957	...	4½—4½
1941	11.00	193,054	91,084	47,330	45,000	—	14,418	...	7½—4½
1942	14.94	230,813	1,09,801	47,340	16,131	23,741	15,628	10	0½—7½
1943	12.80	226,104	1,45,369	21,872	—	3,893	15,000	7½	14½—9
1944	13.90	233,063	1,60,426	50,357	—	—	15,357	10	16½—12½
1945	15.10	180,934	1,54,697	35,783	—	—	5,783	10	22½—15½

**TULVAR COMPANY, LIMITED.**—Regd. 1864. Owns two gardens viz., Tulvar (including Puttabong purchased in 1930) and Singla near Darjeeling. Area—3,793 (cultivated 1,640) acres. Secretaries—Williamson Magor & Co., 4, Mangoe Lane, Calcutta. Directors—(1) C. C. Whyte; (2) H. R. Hodge; and (3) H. Shedden.

Capital—Authorised—Rs. 12,00,000 in 1,20,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 8,01,350 in 80,135 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg. Exp. Rs.	N. Profit Rs.	Allocations Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	11.59	395,600	3,58,945	48,365	5,075	12,723	7½	13—9
1941	13.02	384,480	3,78,929	60,312	26,331	32,934	7½	15½—10½
1942	10.00	580,640	4,18,833	1,04,478	57,781	27,277	10	15—13½
1943	15.50	741,602	5,67,757	1,07,380	25,000	29,322	10	18½—14½
1944	17.42	595,192	5,87,918	59,114	18,500	30,568	5	26—18½
1945	18.94	576,132	5,82,469	60,284	10,755	30,283	7½	24½—20

**TUMSONG TEA COMPANY, LIMITED.**—Regd. 1919. Owns the Tum-song garden near Ghum in the Darjeeling District. Area—471 (cultivated 353) acres. Managing Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Directors—(1) R. G. Waller; (2) H. D. Kitching; and (3) E. H. Sayres.

Capital—Authorised—Rs. 2,50,000: (i) Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, (ii) Rs. 1,00,000 in 1,000 7 per cent Cumulative Preference Shares of Rs. 100 each, and (iii) Rs. 25,000 in 2,500 shares of Rs. 10 each to be issued either as Ordinary or Preference Shares. Issued and Subscribed—Rs. 2,25,000: (i) Rs. 1,25,000 in 12,500 Ordinary Shares of Rs. 10 each, and (ii) Rs. 1,00,000 in 1,000 7 per cent (tax-free) Cumulative (a minimum of 100 shares may be redeemed at any time on 6 months' notice at 105 per cent) Preference Shares of Rs. 100 each, carrying preferential claim to repayment of capital both fully paid up. Reg. Fee—Nil. Accounts—Yearly to December 31. Meeting in June. Auditors—Lovelock & Lewes.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	12.85	116,321	87,027	12,793	5,000	9,403	...	11½-10½
1941	14.20	129,840	92,233	22,398	5,000	12,551	...	11½-9½
1942	16.85	120,409	1,09,473	19,635	5,000	13,956	5	12½-8½
1943	17.16	160,240	1,52,587	17,991	5,000	18,693	5	19½-12½
1944	19.17	139,280	1,60,571	13,678	...	14,286	5	25½-19½
1945	19.73	156,889	1,67,588	20,799	...	15,585	10	27-22½

Capital—Authorized—Rs. 6,00,000 in 60,000 shares of Rs. 10 each. Issued and Subscribed—Rs. 3,20,000 in 32,000 shares of Rs. 10 each, fully paid up. Reg. Fee—Rs. 2 per deed. Accounts—Yearly to December 31. Meeting usually in August. Auditors—Price, Waterhouse, Pate & Co.

Year ended Dec.	Average Price Rs.	Output lbs.	Wkg Exp. Rs.	N. Profit Rs.	Reserve Rs.	C/Fwd. Rs.	Divd. % p.a.	Price Range Rs.
1940	10.66	612,400	3,01,204	94,233	40,000	4,068	10	12½-11
1941	12.38	671,760	3,06,304	1,42,784	61,500	8,252	15	16½-12½
1942	14.22	820,024	4,02,467	2,37,737	1,35,000	6,988	20	15½-14
1943	13.23	849,102	4,71,238	1,53,340	64,900	4,428	17½	27-18
1944	14.84	785,432	5,53,200	90,930	...	4,358	17½	28-23
1945	16.33	820,051	5,88,167	1,51,704	65,000	5,062	17½	26½-26½

# BALANCE SHEETS OF TEA COMPANIES

	Amluckie. 31-12-45.	Arcutipore. 31-12-45.	Atal 31-12-45.	Baghmari. 31-12-45.	Bairakhal. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	5,20,700	3,00,000	4,50,000	5,50,00	4,00,000
Debitors ...	...	...	3,00,000	...	2,50,000
Reserve ...	3,82,500	1,75,000	10,000	4,00,000	20,000
Tax Reserve ...	15,150	2,500	15,255	75,000	4,500
Spl. Reserve ...	7,000	45,000	4,500	9,000	...
Debits ...	58,074	17,560	2,79,731	26,581	1,18,426
Credit Balance	49,744	33,796	25,719	72,545	17,560
<b>Total ...</b>	<b>10,26,168</b>	<b>5,74,022</b>	<b>10,85,205</b>	<b>11,43,126</b>	<b>8,10,486</b>
<b>Assets.—</b>					
Block (Net) ...	4,95,636	3,21,571	6,77,578	5,50,000	6,44,522
Liquid Assets ...	5,29,522	2,52,451	4,07,627	5,93,126	1,65,964
<b>Total ...</b>	<b>10,26,168</b>	<b>5,74,022</b>	<b>10,85,205</b>	<b>11,43,126</b>	<b>8,10,486</b>

	Banarhat. 31-12-45.	Baradighi. 31-12-45.	Barduar. 31-12-45.	Basmatia. 31-12-45.	Batelli. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	9,00,000	3,00,000	1,50,000	3,40,000	3,29,100
Reserve ...	6,50,000	4,50,000	50,000	1,65,000	1,70,000
Tax Reserve ...	4,68,143	1,46,029	10,159	29,500	49,070
Spl. Reserve ...	2,00,000	1,25,000	20,000	41,053	15,000
Debits ...	3,77,765	2,37,058	23,028	81,933	41,361
Credit Balance	5,32,619	2,24,206	20,088	55,635	1,11,766
<b>Total ...</b>	<b>21,35,327</b>	<b>14,93,023</b>	<b>2,94,205</b>	<b>6,53,495</b>	<b>7,16,816</b>
<b>Assets.—</b>					
Block (Net) ...	8,46,377	5,47,671	1,50,643	3,52,833	2,21,000
Liquid Assets ...	22,88,150	11,45,152	1,13,562	2,55,662	2,10,716
<b>Total ...</b>	<b>21,35,327</b>	<b>14,93,023</b>	<b>2,94,205</b>	<b>6,53,495</b>	<b>7,16,816</b>

	Belgachi. 31-12-45.	Betjan. 31-12-44.	Bhatkawa. 31-12-45.	Birpara. 31-12-45.	Bishnupur. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	1,23,000	5,20,000	5,00,000	5,20,000	5,20,000
Reserve ...	80,000	2,00,000	6,00,000	5,21,000	5,21,000
Tax Reserve ...	27,309	11,160	1,07,175	61,277	61,277
Spl. Reserve ...	73,411	35,000	80,000	1,42,000	1,42,000
Debits ...	23,394	44,568	1,72,087	2,77,500	2,77,500
Credit Balance	1,13,833	60,568	2,63,418	2,71,000	2,71,000
<b>Total ...</b>	<b>4,43,033</b>	<b>7,11,228</b>	<b>15,24,676</b>	<b>15,24,676</b>	<b>15,24,676</b>
<b>Assets.—</b>					
Block (Net) ...	48,216	2,57,422	4,04,578	4,04,578	4,04,578
Liquid Assets ...	3,96,787	2,71,274	11,20,098	11,20,098	11,20,098
<b>Total ...</b>	<b>4,43,033</b>	<b>7,11,228</b>	<b>15,24,676</b>	<b>15,24,676</b>	<b>15,24,676</b>

	Bokkakhaf.	Borras Jan	Borpankhri.	Carrom.	Central Cachar.
Liabilities.	31-12-43.	31-12-43.	31-12-43.	31-12-43.	31-12-43.
Capital	6,00,000	3,50,000	2,50,000	1,50,000	10,00,000
Debentures		50,000			
Reserve	1,00,000		1,50,000	2,00,000	3,10,000
Tax Reserve	51,000	12,551	25,209	14,576	45,000
Spl. Reserve			10,000	65,100	1,80,000
Debts	31,752	3,09,840	42,803	81,209	72,771
Credit Balance	96,536	1,72,175	38,849	1,55,129	1,39,300
Total	8,52,273	8,34,566	5,84,927	6,45,924	15,49,071

Assets					
Block (Net)	3,43,000	3,87,066	3,00,000	1,50,000	9,70,000
Liquid Assets	3,69,273	3,87,500	2,84,927	4,95,924	6,19,271
Total	9,52,273	8,34,566	5,84,927	6,45,924	15,49,071

	Chamong.	Chandypore.	Choonabhat.	Chudachera.	Cooleoan.
Liabilities.	31-12-43.	31-12-43.	31-12-43.	31-12-43.	31-12-43.
Capital	2,70,000	2,50,000	1,00,000	3,00,000	1,50,000
Reserve	1,10,000	1,47,500	1,00,000	2,50,000	70,000
Tax Reserve	32,783	11,665	2,04,773	30,347	
Spl. Reserve	15,000	15,000	1,55,000	1,024	1,30,000
Debts	42,141	43,994	1,44,001	28,608	11,147
Credit Balance	34,731	76,242	1,04,151	90,712	34,954
Total	4,94,893	5,42,115	4,64,963	7,19,850	3,46,161

Assets.					
Block (Net)	3,04,131	2,10,249	2,54,104	3,44,121	2,20,000
Liquid Assets	1,86,742	3,71,826	11,51,871	3,71,430	1,26,161
Total	4,94,893	5,42,115	4,64,963	7,19,850	3,46,161

	Dantmar.	Darjeeling	Dauracherra.	Dehra Dun.	Dreeja Valley.
Liabilities.	31-12-43.	31-12-43.	31-12-43.	31-12-43.	31-12-43.
Capital	75,000	3,75,000	8,00,000	8,78,000	1,00,000
Reserve	35,553	2,75,000	2,10,000	2,10,563	43,000
Tax Reserve		30,789	47,755		209
Spl. Reserve	10,000	30,800	81,000	58,908	54,865
Debts	3,31,791	1,27,320	20,341	1,32,479	8,116
Credit Balance		1,22,646	1,02,161	1,18,941	
Total	4,71,344	10,00,713	10,71,500	14,23,571	2,53,580

Assets.					
Block (Net)	1,31,781	3,75,000	4,50,000	7,62,808	1,20,000
Liquid Assets	3,10,500	6,24,815	6,21,500	8,00,763	1,15,580
Debit Balance	9,003				
Total	4,71,344	10,00,713	10,71,500	14,23,571	2,53,580

	Dental Farbutla.	Deotakhat.	Dhunseri.	Ditaram.	Dimalakul.
Liabilities.	31-12-43.	31-12-43.	31-12-43.	31-12-43.	31-12-43.
Capital	0,00,000	3,84,680	3,63,793	2,00,000	3,00,000
Debentures			3,700		
Reserve	5,50,000	3,00,000	2,57,700	1,10,000	2,50,000
Tax Reserve	1,02,000	50,138	19,011	6,380	44,805
Spl. Reserve	43,510	2,70,148	3,883	8,560	1,00,000
Debts	99,881	91,109	1,41,343	18,043	78,008
Credit Balance	2,01,021	1,63,083	1,01,221	17,340	94,557
Total	14,98,640	14,69,137	8,86,878	3,36,403	8,70,835
Assets.					
Block (Net)	6,41,374	8,00,000	6,67,697	1,60,921	3,60,385
Liquid Assets	7,51,272	6,69,137	2,13,181	1,90,482	3,10,380
Total	14,98,646	14,69,137	8,80,878	3,59,403	8,70,835

	Dufflaghur.	Eastern Cachar.	East India.	Ellenbarie.	Engo.
<b>Liabilities.—</b>	31-12-45.	31-12-45.	31-12-45.	31-12-45.	31-12-45.
Capital ...	5,60,500	7,00,000	10,00,000	1,50,000	1,20,000
Reserve ...	1,75,000	2,30,000	3,00,000	2,00,000	1,22,500
Tax Reserve ...	1,04,160	4,501	54,316		13,574
Sp. Reserve ...	25,000	5,000	30,000	75,000	20,000
Debt ...	1,13,913	93,663	1,57,983	52,359	14,800
Credit Balance ...	1,45,374	47,428	1,10,078	62,060	21,726
<b>Total ...</b>	<b>11,23,956</b>	<b>10,80,592</b>	<b>16,01,377</b>	<b>5,69,419</b>	<b>3,12,650</b>
<b>Assets.—</b>					
Block (Net) ...	5,89,066	7,46,724	10,30,000	1,50,000	30,101
Liquid Assets ...	5,34,890	3,33,868	6,61,377	4,19,419	2,82,549
<b>Total ...</b>	<b>11,23,956</b>	<b>10,80,592</b>	<b>16,01,377</b>	<b>5,69,419</b>	<b>3,12,650</b>
<b>Liabilities.—</b>	<b>Ethelbarie.</b>	<b>Gairkhata.</b>	<b>Giele.</b>	<b>Gillapukri.</b>	<b>Gohpur.</b>
	31-12-45.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	3,50,000	5,30,000	4,00,000	3,00,000	3,50,000
Reserve ...	1,60,000	3,00,000	1,25,015	1,20,000	2,50,000
Tax Reserve ...	12,653	38,571	5,321	20,119	89,700
Sp. Reserve ...		85,000	1,53,013	2,000	25,000
Debt ...	25,270	70,629	30,733	40,510	77,108
Credit Balance ...	47,739	1,08,242	58,783	38,564	1,42,007
<b>Total ...</b>	<b>5,95,668</b>	<b>11,02,442</b>	<b>7,78,895</b>	<b>5,81,229</b>	<b>9,22,745</b>
<b>Assets.—</b>					
Block (Net) ...	3,70,836	4,48,142	4,00,000	3,55,708	3,44,042
Liquid Assets ...	2,24,832	6,54,300	3,78,895	2,25,421	5,78,703
<b>Total ...</b>	<b>5,95,668</b>	<b>11,02,442</b>	<b>7,78,895</b>	<b>5,81,229</b>	<b>9,22,745</b>
<b>Liabilities.—</b>	<b>Gopalpur.</b>	<b>Grob.</b>	<b>Gungaram.</b>	<b>Hansqua.</b>	<b>Hantapara.</b>
	31-12-45.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	1,50,000	5,88,120	4,20,000	3,00,000	12,50,000
Reserve ...	2,85,000	6,66,560	4,00,000	1,80,000	3,50,000
Tax Reserve ...	1,26,741	79,348	1,10,106	28,657	3,19,278
Sp. Reserve ...	6,35,665		3,60,000	57,000	2,50,000
Debt ...	2,21,000	48,051	102,400	84,542	2,08,453
Credit Balance ...	4,12,881	1,78,621	2,75,806	38,425	7,82,281
<b>Total ...</b>	<b>18,85,967</b>	<b>15,20,662</b>	<b>16,67,372</b>	<b>8,86,324</b>	<b>20,40,012</b>
<b>Assets.—</b>					
Block (Net) ...	7,63,006	6,56,822	4,20,000	2,17,680	11,00,000
Liquid Assets ...	11,22,961	8,63,840	10,37,372	6,68,644	9,40,012
<b>Total ...</b>	<b>18,85,967</b>	<b>15,20,662</b>	<b>16,67,372</b>	<b>8,86,324</b>	<b>20,40,012</b>
<b>Liabilities.—</b>	<b>Hapjan Parbat.</b>	<b>Hastimara.</b>	<b>Hatkhidra.</b>	<b>Hemprohah.</b>	<b>Honglungrie</b>
	31-12-44.	31-12-45	31-12-45	31-12-45	31-12-45
Capital ...	2,70,000	10,00,000	1,00,000	2,00,000	4,00,000
Reserve ...		10,00,000	2,13,000	1,75,000	4,00,000
Tax Reserve ...		4,28,160	81,128	44,100	20,000
Sp. Reserve ...		34,25,719		10,000	40,000
Debt ...	4,00,000	2,76,250	2,78,674	48,000	1,20,000
Credit Balance ...		27,24,700	2,27,000	28,000	1,10,000
<b>Total ...</b>	<b>2,60,000</b>	<b>24,30,760</b>	<b>24,16,772</b>	<b>2,46,100</b>	<b>7,20,000</b>
<b>Assets.—</b>					
Block (Net) ...	1,64,000	17,72,000	14,80,000	1,00,000	3,20,000
Liquid Assets ...	96,000	6,58,760	2,64,000	146,100	4,00,000
<b>Total ...</b>	<b>2,60,000</b>	<b>24,30,760</b>	<b>24,16,772</b>	<b>2,46,100</b>	<b>7,20,000</b>



	Hulibari, 31-12-45.	Jaybirpara, 31-12-45.	Jutibari, 31-12-45	Kalinugger, 31-12-45.
Liabilities,—	5,50,000	3,50,000	7,50,000	3,00,000
Reserve	3,80,000	2,60,000	5,75,000	1,50,000
Tax Reserve	60,733	1,68,673	8,030	3,523
Spl. Reserve	2,23,283	1,10,000	50,000	..
Debts	81,982	90,303	53,860	33,838
Credit Balance	1,67,468	1,27,456	1,00,516	37,607
Total	14,68,468	11,06,527	18,42,408	5,21,166
Assets,—				
Block (Net)	6,85,721	3,22,562	9,02,717	2,97,000
Liquid Assets	7,99,743	7,83,965	4,30,691	2,24,166
Total	14,68,468	11,06,527	13,32,408	5,21,166

	Kautil, 31-12-45	Kilcott, 31-12-45	Kingsley Golaghat, 31-12-44.	Kodala, 31-12-45.	Kornfull, 31-12-45.
Liabilities,—					
Capital	2,40,030	4,50,000	4,80,000	1,25,000	2,40,000
Reserve	1,10,000	4,50,000	2,00,000	1,50,050	2,40,000
Tax Reserve	11,022	1,40,141	..	4,374	20,443
Spl. Reserve	..	1,45,000	..	63,830	23,971
Debts	27,137	62,783	3,85,608	65,119	1,83,413
Credit Balance	87,710	2,71,415	52,523	48,467	89,317
Total	4,61,910	15,19,341	12,08,127	4,61,740	7,81,233
Assets,—					
Block (Net)	2,57,747	4,50,000	6,04,370	1,25,000	2,40,000
Liquid Assets	2,04,172	10,69,341	6,03,557	8,80,710	5,21,233
Total	4,61,919	15,19,341	12,08,127	4,61,740	7,81,233

	Krishna Behari, 31-12-44	Kunchanpore, 31-12-45	Nyang, 31-12-44.	Lackatoorah, 31-12-45.	Ieda, 31-12-45.
Liabilities,—					
Capital	2,50,000	3,60,000	2,00,000	4,00,000	6,50,000
Reserve	57,500	1,60,000	33,000	2,50,000	4,25,000
Tax Reserve	11,150	18,043	..	5,488	42,613
Spl. Reserve	..	33,000	..	50,000	1,20,000
Debts	25,840	19,018	1,038	30,370	78,043
Credit Balance	33,234	56,183	6,938	35,083	1,20,627
Total	3,77,783	6,47,243	2,42,976	7,90,941	14,33,290
Assets,—					
Block (Net)	2,67,724	2,40,000	1,81,000	4,60,629	5,50,000
Liquid Assets	1,10,059	4,07,242	61,976	3,30,312	9,03,290
Total	3,77,783	6,47,242	2,42,976	7,90,941	14,33,290

	Longview, 31-12-45	Loobah, 31-12-45.	Malhail, 31-12-45	Manabarie, 31-12-45	Margaret's Hope, 31-12-45.
Liabilities,—					
Capital	4,14,000	5,61,000	4,50,000	2,00,000	4,00,000
Reserve	1,63,000	2,50,000	4,77,804	2,00,000	95,000
Tax Reserve	37,613	71,343	90,024	37,306	8,350
Spl. Reserve	1,74,946	33,000	42,761	1,77,000	97,000
Debts	24,843	39,050	1,34,548	34,907	72,570
Credit Balance	90,784	94,379	2,95,553	90,000	30,983
Total	8,61,186	10,54,343	13,10,772	7,06,299	6,04,353
Assets,—					
Block (Net)	4,00,000	6,25,963	5,45,454	2,12,000	4,00,000
Liquid Assets	4,61,186	4,28,379	6,65,318	4,94,299	2,04,353
Total	8,61,186	10,54,342	12,10,772	7,06,299	6,04,353

	Mauld. 31-12-45.	Methoni. 31-12-45.	Mim. 31-12-45.	Moheema. 31-12-45.	Mothola. 31-12-45.
Liabilities.—					
Capital	4,00,000	5,00,000	1,50,000	8,00,000	1,38,000
Reserve	70,000	2,50,000	85,000	2,25,000	1,20,750
Tax Reserve	45,000	59,954	21,918	17,073	65,241
Spl. Reserve	...	...	25,000	35,000	47,700
Debits	22,150	57,426	41,340	28,589	37,380
Credit Balance	41,815	1,07,519	70,759	64,163	1,10,222
Total	5,79,925	12,55,179	3,76,014	11,62,816	3,19,393
Assets.—					
Block (Net)	4,10,318	8,71,795	1,13,084	8,00,000	1,18,900
Liquid Assets	1,69,407	3,83,384	2,56,930	3,62,816	4,00,493
Total	5,79,925	12,55,179	3,76,014	11,62,816	3,19,393
Liabilities.—	Murphulani. 31-12-45.	Naga Hills. 31-12-45.	Nagalbari. 31-12-45.	Nagree Farm. 31-12-45.	Namburnadi. 31-12-45.
Capital	2,50,000	4,00,000	2,40,000	2,99,000	5,35,000
Reserve	...	...	...	...	2,05,000
Tax Reserve	1,00,000	1,00,000	2,50,000	1,50,000	...
Spl. Reserve	42,998	29,610	1,12,497	53,985	5,246
Debits	40,000	...	1,75,200	15,000	95,000
Credit Balance	41,174	21,807	75,466	71,825	87,178
Total	72,856	35,403	3,11,679	87,062	12,142
Total	5,51,028	5,86,820	11,64,842	6,77,772	9,32,566
Assets.—					
Block (Net)	2,48,555	2,60,000	2,40,000	2,70,000	5,96,000
Liquid Assets	3,05,473	5,86,820	9,24,842	4,07,772	3,43,566
Total	5,54,028	5,86,820	11,64,842	6,77,772	9,39,566
Liabilities.—	New Chumta. 31-12-15.	New Cinmatollah. 31-12-45.	New Docars. 31-12-45.	New Sarnanbagh. 31-12-45.	New Terai. 31-12-45.
Capital	1,00,000	2,50,000	4,00,000	5,00,000	4,50,000
Reserve	...	...	...	...	...
Tax Reserve	2,00,000	2,55,000	6,50,000	2,60,000	2,45,000
Spl. Reserve	15,509	31,156	2,67,864	52,000	11,352
Debits	1,71,247	70,000	1,35,000	...	33,656
Credit Balance	28,742	32,855	1,28,156	95,635	58,037
Total	89,888	1,08,474	5,23,012	1,58,479	35,326
Total	6,03,226	7,27,565	19,04,932	10,65,114	8,33,421
Assets.—					
Block (Net)	1,70,345	2,10,969	3,72,785	4,70,000	4,50,000
Liquid Assets	4,52,681	5,16,566	15,32,147	5,95,114	3,83,421
Total	6,03,226	7,27,565	19,04,932	10,65,114	8,33,421
Liabilities.—	North West Cachar. 31-12-45.	Okayti. 31-12-45.	Oodaleah. 31-12-45.	Oodlabari. 31-12-45.	Pahargoo. mha. 31-12-45.
Capital	7,00,000	1,50,000	2,00,000	3,20,000	2,60,000
Reserve	...	...	45,500	...	...
Tax Reserve	3,95,000	55,000	...	2,55,000	3,00,000
Spl. Reserve	1,06,857	1,150	2,114	60,440	1,09,251
Debits	3,40,000	...	70,000	...	...
Credit Balance	60,898	22,446	20,753	53,568	3,80,560
Total	2,41,085	52,291	21,926	76,237	2,09,049
Total	18,43,840	2,88,887	3,60,503	8,65,065	12,54,860
Assets.—					
Block (Net)	9,50,000	1,50,000	1,82,005	3,68,005	2,56,140
Liquid Assets	8,93,840	1,38,887	1,77,295	4,97,060	9,98,720
Total	18,43,840	2,88,887	3,60,503	8,65,065	12,54,860

	Pashok 31-12-43	Pathemara. 31-12-43.	Patrakola. 31-12-43.	Phakowa. 31-12-43.	Poshong 31-12-43.
<b>Liabilities -</b>					
Capital	3,00,000	2,39,050	24,00,000	2,50,000	3,50,000
Reserve	2,30,000	53,282	21,00,000	1,30,000	2,40,000
Tax Reserve	5,294	7,070	3,51,357	7,110	5,840
Spl Reserve	12,550	-	22,00,000	40,000	12,000
Debts	1,13,761	93,011	8,73,828	16,334	17,020
Credit Balance	36,846	21,244	14,56,591	64,816	72,402
<b>Total</b>	<b>7,58,491</b>	<b>4,73,649</b>	<b>60,81,976</b>	<b>3,12,062</b>	<b>6,79,267</b>
<b>Assets -</b>					
Block (Net)	3,02,865	2,63,800	40,00,000	2,50,000	2,95,000
Liquid Assets	4,55,626	2,09,849	50,81,976	2,62,062	3,84,267
<b>Total</b>	<b>7,58,491</b>	<b>4,73,649</b>	<b>90,81,976</b>	<b>5,12,062</b>	<b>6,79,267</b>
	Pussimbing. 31-12-43.	Pulinabaree 31-12-43	Rajabhat, 31-12-43.	Rajgarh. 31-12-43	Rajmatar 31-12-43.
<b>Liabilities -</b>					
Capital	4,10,000	20,000	3,00,000	2,00,000	3,20,000
Reserve	1,12,500	40,000	4,65,000	1,00,000	1,15,000
Tax Reserve	3,606	2,040	34,004	31,833	2,000
Spl Reserve	56,612	23,000	70,000	65,000	-
Debts	21,645	46,667	9,338	43,406	61,196
Credit Balance	31,211	14,623	1,03,633	52,865	27,704
<b>Total</b>	<b>6,34,654</b>	<b>1,46,970</b>	<b>10,72,087</b>	<b>4,93,203</b>	<b>5,25,804</b>
<b>Assets -</b>					
Block (Net)	4,10,000	20,000	3,03,400	2,04,691	2,45,000
Liquid Assets	2,24,654	1,26,970	6,68,687	2,88,512	1,81,804
<b>Total</b>	<b>6,34,654</b>	<b>1,46,970</b>	<b>10,72,087</b>	<b>4,93,203</b>	<b>5,25,804</b>
	Ranicheria. 31-12-43	Roopachera. 31-12-43.	Rangamati. 31-12-43.	Rungli Rungliot. 31-12-43.	Rutema. 31-12-43.
<b>Liabilities -</b>					
Capital	5,73,750	2,60,000	1,75,000	1,40,000	2,50,000
Reserve	1,65,000	2,80,000	1,75,000	2,03,000	2,75,000
Tax Reserve	47,500	46,100	45,522	19,807	1,500
Spl Reserve	3,08,000	10,000	60,000	10,000	84,474
Debts	73,620	82,640	80,270	22,912	64,739
Credit Balance	58,873	49,164	1,12,880	70,509	83,301
<b>Total</b>	<b>12,48,743</b>	<b>6,78,110</b>	<b>3,98,672</b>	<b>4,63,258</b>	<b>7,41,464</b>
<b>Assets -</b>					
Block (Net)	5,73,750	2,60,000	1,75,000	1,40,000	2,50,000
Liquid Assets	6,74,993	4,18,110	4,23,672	3,23,258	4,91,464
<b>Total</b>	<b>12,48,743</b>	<b>6,78,110</b>	<b>3,98,672</b>	<b>4,63,258</b>	<b>7,41,464</b>
	Rydak. 31-12-43.	Sapoli. 31-12-43.	Sarugan. 31-12-43	Seajull. 31-12-43	Seeyok. 31-12-43
<b>Liabilities -</b>					
Capital	2,48,600	6,00,000	3,46,400	2,49,000	3,00,000
Reserve	4,70,000	4,71,802	1,92,500	1,30,000	1,25,000
Tax Reserve	8,07,224	70,107	1,45,828	33,899	4,730
Spl Reserve	2,65,000	1,78,746	30,000	22,000	2,000
Debts	1,41,539	71,792	76,076	72,807	21,900
Credit Balance	2,75,163	1,20,384	1,95,218	90,572	40,771
<b>Total</b>	<b>17,83,223</b>	<b>13,19,041</b>	<b>8,96,722</b>	<b>6,12,278</b>	<b>5,13,401</b>
<b>Assets -</b>					
Block (Net)	2,48,600	6,94,770	3,42,030	1,50,000	2,60,000
Liquid Assets	14,84,123	6,24,271	5,54,692	4,62,278	2,53,401
<b>Total</b>	<b>17,83,223</b>	<b>13,19,041</b>	<b>8,96,722</b>	<b>6,12,278</b>	<b>5,13,401</b>

	Singel. 31-12-45.	Singtom. 31-7-46.	Sonal River. 31-12-45.	Soom. 31-12-45.	Sungma. 31-12-45.
<b>Liabilities.—</b>					
Capital ...	6,25,000	8,00,000	5,00,000	3,00,000	3,00,000
Reserve ...	...	...	1,50,000	1,40,000	2,00,000
Tax Reserve ...	...	...	49,574	466	10,500
Govt Reserve ...	16,923	...	4,29,508	13,000	7,500
Debt ...	58,806	2,21,122	20,700	58,483	20,565
Credit Balance ...	42,337	...	1,40,650	20,543	28,921
<b>Total ...</b>	<b>7,44,156</b>	<b>10,23,122</b>	<b>12,99,732</b>	<b>5,41,492</b>	<b>6,57,586</b>
<b>Assets.—</b>					
Block (Net) ...	5,59,125	7,76,346	6,00,000	2,75,000	5,81,047
Liquid Assets ...	1,85,031	2,46,776	6,99,732	2,66,492	2,77,549
<b>Total ...</b>	<b>7,44,156</b>	<b>10,23,122</b>	<b>12,99,732</b>	<b>5,41,492</b>	<b>6,57,586</b>
	<b>Teen Ali.</b>	<b>Teesta Valley.</b>	<b>Tellipara.</b>	<b>Telotjan</b>	<b>Telpatig.</b>
	31-12-44.	31-12-45.	31-12-45	31-12-45	31-12-45
<b>Liabilities.—</b>					
Capital ...	3,00,000	3,20,000	4,50,000	5,98,000	4,35,000
Reserve ...	2,80,000	3,07,000	4,50,000	2,40,000	2,00,000
Tax Reserve ...	6,207	20,200	1,42,507	20,000	14,000
Govt Reserve ...	...	1,26,006	1,75,000	...	57,000
Debt ...	84,765	1,01,077	63,253	52,450	12,742
Credit Balance ...	23,681	1,08,008	2,83,281	1,17,443	88,258
<b>Total ...</b>	<b>6,96,713</b>	<b>8,83,977</b>	<b>15,63,951</b>	<b>10,27,973</b>	<b>7,08,000</b>
<b>Assets.—</b>					
Block (Net) ...	4,18,945	3,20,000	4,65,000	5,95,504	4,00,000
Liquid Assets ...	2,77,770	5,63,977	10,98,951	4,32,469	3,08,000
<b>Total ...</b>	<b>6,96,713</b>	<b>8,83,977</b>	<b>15,63,951</b>	<b>10,27,973</b>	<b>7,08,000</b>
	<b>Tezpur.</b>	<b>Tilakah.</b>	<b>Tirrihanah.</b>	<b>Tongant.</b>	<b>Tukvat.</b>
	31-12-44	31-12-45	31-12-45	31-12-45	31-12-45
<b>Liabilities.—</b>					
Capital ...	17,91,810	2,75,000	3,20,000	7,38,000	2,71,500
Reserve ...	4,75,000	2,71,250	80,000	80,000	4,35,000
Tax Reserve ...	70,000	7,000	66,400	7,727	7,727
Govt Reserve ...	40,000	...	5,000	5,000	7,000
Debt ...	2,65,311	70,079	43,000	14,771	4,11,217
Credit Balance ...	2,42,512	37,006	14,286	33,784	39,124
<b>Total ...</b>	<b>28,85,633</b>	<b>7,81,414</b>	<b>5,48,772</b>	<b>4,42,511</b>	<b>7,72,568</b>
<b>Assets.—</b>					
Block (Net) ...	20,00,000	4,80,000	1,70,000	7,30,000	2,71,500
Liquid Assets ...	8,85,633	3,01,414	3,78,772	1,42,511	5,01,068
<b>Total ...</b>	<b>28,85,633</b>	<b>7,81,414</b>	<b>5,48,772</b>	<b>4,42,511</b>	<b>7,72,568</b>
	<b>Tumsong.</b>	<b>Tyramon.</b>			
	31-12-45	31-12-45			
<b>Liabilities.—</b>					
Capital ...	2,21,000	2,20,000			
Reserve ...	1,15,000	2,21,000			
Tax Reserve ...	7,000	7,000			
Govt Reserve ...	1,15,000	2,21,000			
Debt ...	1,15,000	2,21,000			
Credit Balance ...	1,15,000	2,21,000			
<b>Total ...</b>	<b>6,71,000</b>	<b>7,81,000</b>			
<b>Assets.—</b>					
Block (Net) ...	1,15,000	2,21,000			
Liquid Assets ...	5,56,000	5,60,000			
<b>Total ...</b>	<b>6,71,000</b>	<b>7,81,000</b>			

# STERLING TEA COMPANIES

The Registration Fee charged for all Sterling Tea Companies for transfer of shares is 2s 6d per deed. Sterling Tea Companies are not quoted on the London Stock Exchange - F&B

**Alynogger Tea Co., Ltd.** Registered October 24, 1901. Owns 7,000 acres (planted 2,000) in South Sylhet. Secretaries: Walter Dunn & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £100,000. Issued £100,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares, both of £10 each, fully paid up. Meeting in July. Interim Dividend in December.

**Amalgamated Tea Estates Co., Ltd.** Registered August 1, 1939. Owns 19,307 cultivated acres of land in Darjeeling, Assam, Sylhet, South India and Ceylon. Also possesses Kanya Dahan Hills Estate Co., Ltd. and Anglo Assam Tea Estate Co., Ltd. Secretaries: James Finlay & Co., Ltd., 22, West Nile Street, Glasgow, E.C. Capital Authorized £1,000,000. Issued £1,700,000 in £250,000 Ordinary and £450,000 5 per cent Preference Stock. Meeting in May.

**Anglo-American Direct Tea Produce Co., Ltd.** Registered November 20, 1900. Owns 2,000 acres (planted 1,000) in Assam. Secretaries: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares, both of £10 each, fully paid up. Meeting in July. Interim Dividend in December.

**Assam Company, Ltd.** Registered December 31, 1924. Owns 31,000 acres (planted 12,000) in Assam. Secretaries: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares, both of £10 each, fully paid up. Meeting in July. Interim Dividend in March.

**Assam Douala Tea Company, Ltd.** Registered February 23, 1903. Owns 17,000 acres (planted 6,500) in Assam and Western Districts. Managing Agents: Walter Dunn & Co., Ltd., 137, West George Street, Glasgow, E.C. 2. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares, both of £10 each, fully paid up. Meeting in July. Interim Dividend in December.

**Assam Frontier Tea Co., Ltd.** Registered June 28, 1940. Owns 34,000 acres (planted 10,000) in Assam and Lushai. Managing Agents: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in July.

**Attaree Khat Tea Company, Ltd.** Registered August 11, 1847. Owns 10,000 acres (planted 4,000) in Darjeeling District. Assam Secretaries: George Wilkes & Co., Ltd., 135, Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in shares of £1 each, fully paid up. Meeting in June.

**Bagracote Tea Company, Ltd.** Registered February 10, 1923. Owns 6,000 acres (planted 2,700) in Jalpaiguri District. Secretaries: C. A. Goodrich & Co., Ltd., Billiter Square, London E.C. 4. Capital Authorized £1,000,000. Issued £1,000,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Balljan Tea Company, Ltd.** Registered November 12, 1897. Owns 2,000 acres (planted 800) in Upper Assam. Secretaries: Planters Stores and Agency Co., Ltd., 17, St. Helen's Lane, London E.C. 4. Capital Authorized £100,000. Issued £100,000 in shares of £1 each, fully paid up. Meeting in August.

**Bell & Co., Ltd.** Registered November 12, 1897. Owns 10,000 acres (planted 4,000) in Assam. Secretaries: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in July.

**Bell & Co., Ltd.** Registered November 12, 1897. Owns 10,000 acres (planted 4,000) in Assam. Secretaries: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 100,000 Ordinary and 100,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in July.

**Borelli Tea Company, Ltd.** Registered February 11, 1974. Owns 6,717 acres (planted 2,137) in Assam. Secretaries: H. H. Lawrence & Co., Ltd., Leadenhall Street, London E.C. 3. Capital Authorized £1,000,000. Issued £1,000,000 in 75,000 Ordinary and 25,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in June. Interim Dividend in December.

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The following is a list of the names of the persons who have been appointed to the various positions in the Department of the Interior, for the year ending June 30, 1901.

$\frac{d}{dt} \left( \frac{1}{\sqrt{1-v^2/c^2}} \right) = \frac{v}{c^2} \frac{dv}{dt}$

1. The first thing I noticed when I stepped out of the plane was the cold, crisp air. It felt like a fresh blanket after a long, warm blanket. The sun was shining brightly, and the birds were chirping. It was a beautiful day.

1. The first Indian Law Commission was set up in 1902. It was headed by Sir James F. Stephen. It was the first time that Indians were consulted in the making of laws. It was a landmark in the history of Indian law.

[illegible][illegible]

Each of the above two companies, Ltd. has been set up by the Government of India in order to develop the oil resources of the country. The Government of India has also set up a third company, the Indian Oil Corporation Ltd., to develop the oil resources of the country.

Capital Authority Co. 1000 Bond St. N. W. Wash. D. C. 10004

Chubwa Tea Company, Ltd. Registered No. 101, 1881. On 14.10.1914 (Limited liability) in Assam. Secretaries: Messrs. Lundy & Co., Ltd., 2, St. Helen's Place, London, E.C. 4. Capital Authorized: £200,000. Issued: £100,000. Its own ordinary and 5% (Preferred) Shares of £1 each, fully paid up. Made up in Div. 1st Div. in November 9.

Glukha Tea Company, Ltd. Registered Factory No. 191. Owns 8,872 acres (planted 7,791) in Jalapah. Secretaries: C. A. Goodrich & Co., Ltd., 11, Rue de la Paix, London, E. C. 4, 2. Capital Authorized (Shares Issued) £1,000,000 Ordinary and 75,000 £1 Preference Shares of £1 each, fully paid up. Meeting in June. Ind. Div. in January.

Consolidated Tea & Islands Company, Ltd. Registered June 16, 1908. Owns 26,214 acres of planted lands in Sylhet, Assam, Darjeeling and Calcutta, producing tea, cocoanuts, rubber and sugar. Secretaries—James Finlay & Co., Ltd., 22, West Nile Street, Glasgow, E. I. Capital—Authorized £2,500,000. Issued—£2,440,000 to £1,000,000 5 per cent First Preference; £400,000 7 per cent Second Preference and £1,000,000 Ordinary Stock. Meeting in May. Return Dividend in December.

Dangua Mine Tea Company, Ltd. Registered December 17, 1910. Owns 2,416 acres (purchased 1911) in Bengal. Secretaries - A. G. Goshwami & Co., 9, Billiter Square, London, E. C. 3. Capital Authorised £100,000 Issued - £20,000 in 10,000 Ordinary and 10,000 5 per cent Preference Shares of £1 each, fully paid up. Meeting in May.

Darjeeling Consolidated Tea Company, Ltd. Incorporated July 8, 1896. Owns 10,000  
 (planted 2,956 acres in Darjeeling. Secretary J I Playfair, 61-2, Gracechurch Street,  
 London, E. C. 4. Capital Authorized £150,000 Issued—£125,000 in 75,000 Ordinary  
 and 50,000 4 per cent Preference Shares of £1 each fully paid up. Meeting in May

1,343,000 shares of Capital Authorized and Issued  
Paid in Mexico City, Mexico Dividend in January

**Dejoo Tea Company, Ltd.**—Registered January 15, 1878. Owns 3,385 (planted 88) acres in North Lakhimpur, Assam. Secretaries—Stewart, Hobbs, & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£14,000 Issued—£13,380 in 43,380 shares of £1 each, fully paid up. Meeting in July.

**Dekhari Syndicate Ltd.**  
Secretaries—Parker  
Capital—Authorised—  
Meeting in June.

a public limited  
Secretaries—  
Capital—  
fully paid up.

**Dooars Tea Company**  
in Western Dooars Sec.  
Authorised—£135,000  
Preference Stock Meeting

**Doom Dooma Tea Company Ltd.**—Registered February 15, 1887. Owns 15,827 (3,562 planted) acres in Upper Assam. Secretaries—Planters' Stores & Agency Co., Ltd., 17 St. Helen's Place, London, E. C. 3. Capital—Authorised—£275,000 Issued—£25,000 in 255,000 shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Eastern Assam Tea Company Ltd.**—Registered October 11, 1884, as Eastern Assam Tea Stores & Agency Co., Ltd., 117½ acres in Dibrugarh and Issued—£197,240 in 197,240 shares of £1 each, fully paid up. Meeting in January.

**Empire of India and Ceylon Tea Company Ltd.**—Registered July 23, 1886. Owns 9,211 acres of cultivated lands in Assam and Dooars. Secretary—H. L. Turner, 2A, East Chancery Lane, London, E. C. 3. Capital—Authorised—£650,000 Issued—£612,800 in £391,000 Ordinary Shares and £219,000 5 per cent Preference Stocks. Meeting in June. Interim Dividend in January.

**Haleem Tea Company Ltd.**—Registered July 8, 1913. Owns 5,056 (planted 1,527) acres at Mouza Behali, Assam. Secretaries—McLeod, Russell & Co., 50-1, Lane Street, London, E. C. 3. Capital—Authorised—£100,000. Issued—£75,000 in 75,000 shares of £1 each, fully paid up. Meeting in June.

.. .. .

**Jettings Valley Tea Company Ltd.**—Registered July 28, 1887. Owns 7,683 (planted 2,123) acres in Cachar. Secretaries—Hogg, Roberts & Co., 133, Leadenhall Street, London, E. C. 3. Capital—Authorised—£150,000 Issued—£120,215 in 61,010 Ordinary Shares of £1 each, and 11,157 5½ per cent Preference Shares of £5 each, fully paid up. Meeting in June.

**Jhazlie Tea Association Ltd.**—Registered October 29, 1878. Owns 18,714 (planted 5,822) acres in Assam. Also joint controlling interest in Kalkibokha Estates Co., Ltd. Secretaries—Alex. Lawrie & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£800,000 Issued—£119,000 in shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

**Jokai (Assam) Tea Company Ltd.**—Registered October 20, 1892. Owns 46,501 (planted 12,235) acres in Assam. Secretaries—Alex. Lawrie & Co., Ltd., 11, St. Mary Axe, London, E. C. 3. Capital—Authorised—£100,000 Issued—£100,000 in shares of £1 each, fully paid up. Meeting in July. Interim Dividend in January.

**Jorehaut Tea Company Ltd.**—Registered June 29, 1892. Owns 29,650 (planted 13,662) acres in Assam producing tea, the only tea of Secretaries—Hogg, Roberts & Co., 133, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£100,000 in shares of £1 each, fully paid up. Meeting in July. Interim Dividend in February.

**Kanan Devan Hills Produce Company Ltd.**—Registered May 1, 1897. Owns 29,149 acres of planted lands in India. Secretaries—Finlay & Co., Ltd., 12, West Nile Street, London, E. C. 3. Capital—Authorised and Issued—£1,000,000 in £100,000 Ordinary and £100,000 5 per cent Preference Shares. Meeting in May. Interim Dividend in December.

**Lankapara Tea Co., Ltd.**—Registered November 8, 1895. Owns 8,028 (planted 3,074) acres in Doars. Secretaries—Walter Duncan & Co., 119, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£100,000 in shares of £1 each, fully paid up. Meeting in July. Interim Dividend in December.

**Lebong Tea Company Ltd.**—Registered December 5, 1862. Owns 5,087 (planted 1,552) acres in Dujreling. Secretaries—J. P. Playfair, 61-2, Gracechurch Street, London, E. C. 3. Capital—Authorised—£80,000. Issued—165,656 in shares of £1 each, fully paid up. Meeting in May. Interim Dividend in January.

**Leesh River Tea Company Ltd.**—Registered February 16, 1911. Owns 3,193 (planted 1,572) acres in Western Doars. Managing Agents—Walter Duncan & Co., 149, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£60,000 in 40,000 Ordinary and 20,000 6 per cent Preference Shares of £1 each, fully paid up. Meeting in May. Interim Dividend in December.

**Longal Valley Tea Company Ltd.**—Registered August 1, 1893. Owns 7,030 (planted 1,974) acres in Sylhet, Assam. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Capital—Authorised—£120,000. Issued—£128,000 in 29,000 "A" Preference, 11,000 "B" Preference and 88,000 Ordinary Shares, all of £1 each, fully paid up. Meeting in June.

**Longla (Sylhet) Tea Company Ltd.**—Registered May 29, 1895. Owns 17,628 (planted 4,927) acres in South Sylhet, Assam. Capital—Authorised—£375,000. Issued—£372,900 in 272,900 Ordinary and 100,000 6 per cent Preference Shares of £1 each, fully paid up. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Meeting in June.

**Luskerpore Tea Company Ltd.**—Registered June 7, 1894. Owns 3,116 (planted 823) acres in South Sylhet, Assam. Secretaries—R. G. Shaw, 14, Leadenhall Street, London, E. C. 3. Capital—Authorised and Issued—£40,000 in Stock fully paid up. Meeting in July.

**Majull Tea Company Ltd.**—Registered December 20, 1889. Owns 13,978 (planted 2,277) acres in Assam. Secretaries—George Williamson & Co., 128, Leadenhall Street, London, E. C. 3. Capital—Authorised—£160,000. Issued—£120,000 in 110,000 Ordinary and 20,000 6 per cent Preference Shares, both of £1 each, fully paid up. Meeting in June.

**Makum (Assam) Tea Company Ltd.**—Registered May 5, 1892. Owns rights over 8,240 (planted 2,930) acres in Moujah Makum, Assam. Managing Directors—S. M. Jack, 154-6, Fenchurch Street, London, E. C. 3. Capital—Authorised—£150,000. Issued—£111,001 in 222,002 shares of 10 sh. each fully paid up. Debenture £50,000 bearing 6 per cent interest and repayable at 101 per cent on August 1, 1958. Meeting in June. Interim Dividend in December.

**Meenglas Tea Company Ltd.**—Registered December 22, 1894. Owns 5,600 (planted 2,293) acres in Jalpaiguri, Doars. Managing Agents—Walter Duncan & Co., 137, West George Street, Glasgow, C. 2. Capital—Authorised—£160,000. Issued—£100,000 in 8,000 Ordinary and 2,000 6 per cent Preference Shares of £10 each, fully paid up. Meeting in June. Interim Dividend in December.

**Moabund Tea Company Ltd.**—Registered December 21, 1896. Owns 8,421 (planted 3,322) acres in Assam. Secretaries—George Williamson & Co., 128, Leadenhall Street, London, E. C. 3. Capital—Authorised—£300,000. Issued—£180,000 in 120,000 Ordinary and 50,000 5 per cent Preference Shares, both of £1 each, fully paid up. Meeting in June.

**Nedem Tea Company Ltd.**—Registered July 1, 1897. Owns 31,007 (planted 19,225) acres in Western Doars, Bengl. Secretaries—Octavius Steel & Co., 14, Fenchurch Street, London, E. C. 3. Capital—Authorised—£370,000. Issued—£310,000 in £270,000 Ordinary and £270,000 5 per cent Preference Stock. Meeting in July.

**Pabbhojan Tea Company Ltd.**—Registered December 22, 1900. Owns 4,607 (planted 2,174) acres in Assam. Secretaries—Planter's Stores & Agency Co., Ltd., 17, St. Helen's Place, London, E. C. 3. Capital—Authorised—£120,000. Issued—£125,000 in shares of £1 each, fully paid up. Meeting in June. Interim Dividend in January.

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Capital—  
Shares, &c

**Poonmudi Tea and Rubber Company Ltd.**—Registered May 27, 1910. Owns 3,992 (planted 3,321) acres in Travancore and Nigra. Secretaries—Rowe, White & Co., Ltd., 4, Lloyd's Ave. London, E. C. 3. Capital—Authorised £160,000 Issued—£98,224 in 982,343 shares of 2sh each, fully paid up. Meeting in March.



**Eastern Tea Co., Ltd.**—Registered 1912. Owns Kalabari-Rangati Garden in Jalpaiguri. Gross Acreage 1,369.36 (planted 330). Directors—Rai Bahadur J. G. Guha & Ors. Address—Banarhat P. O., Dt. Jalpaiguri. Capital—Authorised—Rs. 3,00,000. Paid Up—Rs. 2,11,750 in shares of Rs. 25 each, fully paid up.

**Jalpaiguri Tea Co., Ltd.**—Registered 1879. Owns Mogulkata Tea Estate in Banarhat, Jalpaiguri District. Gross Acreage 1,633 (planted 830). Directors—T. N. Moulik & Ors. Secretary—K. M. Nayogi, Jalpaiguri Town. Agents—Shaw Wallace & Co., 4, Bankshall Street, Calcutta. Capital—Rs. 50,000 in shares of Rs. 250 each, fully paid up.

**Jalpaiguri Duars Tea Co., Ltd.**—Registered 1920. Owns Thanjharu Tea Estate in Darjeeling. Gross Acreage 937 (planted 304). Directors—N. R. Ghosh & Ors., Kharibhat P. O., Darjeeling. Capital—Authorised—Rs. 3,00,000. Paid Up—Rs. 2,09,000 in shares of Rs. 25 each, fully paid up.

**Kamata Tea Co., Ltd.**—Registered 1912. Owns Kamata Tea Estate in Coochbehar. Directors—Terini Prasad Ray & Ors. Secretaries—Central Bank of India, Jalpaiguri. Capital—Authorised—Rs. 2,00,000. Paid Up—Rs. 2,09,150. Meeting in September.

**Katalguri Tea Co., Ltd.**—Registered 1903. Owns Katalguri Tea Estate in Jalpaiguri District. Gross Acreage 2,403 (planted 939.7). Secretary—Byomkes Majumdar, Jalpaiguri Town. Capital—Authorised, Issued and Subscribed—Rs. 75,000 in shares of Rs. 50 each, fully paid up. Meeting in September.

**Khayaburi Tea Co., Ltd.**—Registered 1912. Owns Nimtighora Tea Estate in Jalpaiguri District. Gross Acreage 1,141.33 (planted 600). Address—Kachhul P. O., Dt. Jalpaiguri. Agents—Central Bank of India, Jalpaiguri. Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in shares of Rs. 50 each, fully paid up.

**Kohinoor Tea Co., Ltd.**—Registered 1913. Owns Kohinoor Tea Estate in Alipur Duar. Gross Acreage 1,492 (planted 820). Address—Saontapur P. O., Jalpaiguri. Secretary—Pr fulla Chandra Saityal, Jalpaiguri Town. Capital—Authorised—Rs. 3,00,000. Issued and Subscribed—Rs. 2,91,973 in shares of Rs. 25 each, fully paid up. Meeting in September.

**Luxmi Tea Co., Ltd.**—Registered 1912. Owns Narayanpur garden in Darjeeling District. Gross Acreage 1,713 (planted 300). Secretary—Hejysanker Talukdar. Address—Amila, Andanadipura P. O., Dt. Nadia. Agents—Davenport & Co., Ltd., 6, Church Lane, Calcutta. Capital—Authorised—Rs. 2,25,000. Paid Up—Rs. 2,00,000 in shares of Rs. 50 each, fully paid up. Meeting in September.

**Manikpur Tea Co., Ltd.**—Registered 1912. Owns Manikpur Tea Estate in Jalpaiguri District. Gross Acreage 1,141.33 (planted 600). Address—Kachhul P. O., Dt. Jalpaiguri. Agents—Central Bank of India, Jalpaiguri. Capital—Authorised, Issued and Subscribed—Rs. 1,50,000 in shares of Rs. 50 each, fully paid up.

**New Assam Duars Tea Co., Ltd.**—Registered 1912. Owns Haimajuli Garden in Darrang District. Gross Acreage 1,420 (planted 604). Address—Darrang Bazar, Darrang District. Brokers—J. Thomas & Co., Calcutta. Capital—Authorised—Rs. 3,50,000. Paid Up—Rs. 2,30,000 in shares of Rs. 50 each, fully paid up.

**Northern Bengal Tea Corporation Ltd.**—Registered 1882. Owns Noidam Tea Estate in Jalpaiguri. Gross Acreage 804 (planted 611). Address—Jalpaiguri Town. Capital—Authorised—Rs. 1,00,000. Paid Up—Rs. 83,500 in shares of Rs. 50 each, fully paid up.

**Nulda Tea Co., Ltd.**—Registered 1890. Owns Tolajura Garden, Banarhat. Gross Acreage 1,181 (planted 641). Directors—T. N. Shaha & Ors. Secretary—N. N. Samarth, Andanadipura P. O., Dt. Nadia. Agents—Davenport & Co., Ltd., Calcutta. Capital—Authorised—Rs. 1,00,000. Paid Up—Rs. 1,00,000 in shares of Rs. 50 each, fully paid up. Meeting in September.

**Patsaburi Tea Co., Ltd.**—Registered 1912. Owns Gurjaman Tea Estate in Banarhat. Secretary—Mitalal Dutt, Jalpaiguri Town. Capital—Authorised and Issued—Rs. 1,50,000 in shares of Rs. 50 each, fully paid up. Meeting in September.

**Ramjhora Tea Estate Ltd.**—Registered 1907. Owns Ramjhora Tea Garden, Gross Acreage 1,201 (planted 600). Address—Hantapara, Dt. Jalpaiguri. Agents—Central Bank of India, Calcutta. Capital—Authorised—Rs. 1,50,000. Paid Up—Rs. 1,20,000 in shares of Rs. 50 each, fully paid up.

**Sarada Tea Co. Ltd.**—Registered 1917. Owns Mathura Tea Estate in Alipur Duar. Gross Acreage 2,373 (planted 1,100). Secretary—Sundera Nath Bhow. Registered Office—Jalpaiguri Town. Capital—Authorised and Issued—Rs. 4,00,000 in shares of Rs. 25 each, fully paid up.

**Sukma Tea Co. Ltd.**—Registered 1915. Owns Sukma Tea Estate in Terai in the District of Darjeeling. Gross Acreage 1,141.33 (planted 600). Address—Sukma P. O., Darjeeling Dt. Brokers—J. Thomas & Co., Calcutta. Capital—Authorised and Issued—Rs. 1,50,000 in shares of Rs. 50 each, fully paid up. Meeting in August.

## SOUTH INDIAN TEA &amp; RUBBER COMPANIES

(Not quoted on the Calcutta Stock Exchange).

Regl. in	Name of Company	Acceage Meeting in	Capital Rs.	1941	Dividend per cent 1942 1943 1944	1945	Reg. Fee.
1937	Balanoor	1,000 May	3,73,750	7½	10 15 20	20	1
1937	Be Be	387 May	3,55,875	10	10 15 7½	...	1
1913	Cavunai	336 April	2,30,000	11	17½ 17½ 22½	22½	½
1932	Chembra (3)	4,813 July	3,73,360	13	30 40 40	30	½
1920	Cochin Malabar (2)	6,915 June	8,03,780	30	50 57½ 57½	50	2½
1926	Coonoor Tea	274 Jan.	3,50,000	Nil	Nil 15 15	15	2½
1935	Coorg Rubber	1,304 June	1,00,000	30	3 50 40	...	1
1936	Cottanad Plant	1,221 Aug.	4,09,600	5	7½ 5 12	12	1
1929	Devashola	423 May	6,00,000	8	8 10 12	10	1
1937	Devicofam	1,003 May	3,53,120	Nil	Nil Nil 7½	...	2½
1936	Devon	1,453 June	2,24,450	10	15 15 15	10	2
1936	Fringford	2,081 Aug.	1,82,300	5	7½ 20 10	5	1
1923	Haileyburia*	1,313 April	4,75,720	...	32½ 35 37½	...	1
1925	Highland Produce	710 May	2,00,000	27½	27½ 50 17½	30	1
1926	Kalaso (9)	1,095 Sept.	3,50,000	6	6 7½ 12½	10	1
1936	Kalpetta	1,010 Oct.	2,70,000	22½	25 40 25	15	1
1937	Malabar Produce	695 June	59,750	Nil	Nil Nil Nil Nil	Nil	1
1910	Malankara (30)	2,140 June	4,50,000	7½	15 20 17½	20	1
1937	Manalur	1,145 May	2,00,000	Nil	4 ... ...	...	1
1937	Midland	4,043 Sept.	11,78,880	5	7½ 15 10	12½	1
1930	Mianallay (25)	761 Sept.	5,08,800	10	11½ 25 0	7½	1
1927	Nellampathy (2)	1,868 Sept.	3,08,000	...	... 3½ 6½	6½	2½
1937	Nellithanam	302 June	1,85,485	8½	10 15 12½	17½	1
1936	Nilambar	1,344 May	1,00,000	15	20 25 20	25	2
1927	Nilgiri Neerugundi (2)	1,434 Oct.	2,58,683	Nil	15 50 50	37½	2
1925	Nonsuch	1,053 Sept.	11,00,000	12½	10½ 16 12½	15	2½
1928	Quechterlony (2)	18,022 Dec.	3,41,400	Nil	30 50 25	25	2½
1924	Parkside	1,161 Sept.	6,76,800	5	15 15 20	25	2½
1938	Peermade	2,058 April	10,00,000	27½	45 45 27½	50	2
1937	Peninsular	1,225 ...	6,00,000	Nil	5 8½ 7½	10	2
1913	Peria Karamalai (7½)	2,306 July	12,43,463	17½	20 35 35	35	2
1905	Periyar (10)	902½ May	5,10,000	10	10 10 9	10	3½
1937	Rajagiri	1,445 Nov.	13,33,925	5	7½ 12½ 12½	12½	1
1936	Sherneilly	313 Mar.	80,000	7½	7½ 10 7½	7½	½ p.s.
1937	Thamarapally	227 April	1,00,000	12½	20 10 10	15	1
1919	Thurumbadi	2,476 Jan.	3,05,100	20	25 32½ 32½	35	1
1936	Travancore Rubber	1,179 May	6,00,000	11½	15 8½ 25	20	1
1919	Tropical**	2,474 June	12,89,858	11½	17½ 15 11½	12	1
1937	Udayagiri	734 June	1,74,200	9	12½ 10 10	15	1
1922	United Nilgiri (100)	1,360 Dec.	6,85,400	9	10 17½ 15	15	1
1927	Vaikundam	1,311 April	6,28,590	12	15 20 20	20	2½

N.B.—All shares are of Rs. 10 nominal value, except those whose nominal value is shown in brackets against them. Registration Fee shown is for per deed, excepting that for Sherneilly with is for per share.

... A " class shares Rs. 10, " B " class shares Rs. 5 each.

... Rs. 25 share with Rs. 22-8 paid up.

## MALAYAN RUBBER COMPANIES

Regd.	Planted Acreage,	Company.	Capital* \$	Divd. 1940	Prices (\$) 1945
1920	1,617	Allenby Rubber (1)	455,375	8	1 97½-1 32½
1910	1,912	Amalgamated Malay (2)	612,395	20	1 90-1 17½
1907	1,447	Ayer Hitam (3)	839,425	8	0 85-0 81
1909	1,045	Ayer Molek (4) ...	200,000	5	1 25-1 21
1900	2,022	Ayer Pannas (5)	750,000	8	1 72½-0 95
1918	1,072	Basset Rubber (2)	7,00,000	4	0 56-0 50
1920	2,179	Batu Lintang (6)	941,542	6½	1 22-1 22
1925	1,355	Borelli Rubber (3)	300,000	10	1 35-0 75
1920	2,011	Broga Rubber (7)	1,026,150	5	1 20-0 45
1919	1,402	Brunei United (8)	570,000	6	0 90-0 56
1910	1,290	Bukit Katil (4)	850,000	4	0 93-0 92
1910	980	Changkat Berdang (9)	850,000	7½	1 10-0 55
1911	1,391	Connemara (2) ...	500,000	11	2 05-0 95
1902	1,309	Glenav (3) ...	800,000	12½	1 60-0 30
1916	908	Hamilton (F.M.S.) (7)	200,000	10	1 56½-0 75
1919	507	Ilajlor (4) ..	200,000	6	0 62-0 64
1917	3,501	Indragiri (8)	977,515	17½	1 82½-1 7½
1912	1,750	Jeram Kuantan (1)	550,000*	4	0 80-0 45
1910	949	Jimah (9)	350,000	14	1 17½-0 30
1910	750	Kamayan (2)	240,000	6	1 85-1 7
1910	2,109	Kedah (6)	500,000	17½	2 29-1 20
1910	0,435	Kempas (10)	2,000,000	20	2 65-1 40
1917	1,567	Kluang (3)	861,325*	10	Rs 2½-1½
1921	1,029	Kundong (1)	210,000	8	1 12½-1 17½
1910	1,375	Lunas (8)	420,000	7½	0 52-0 52
1920	1,977	Mentakab (1)	420,000*	4	0 57-0 45
1922	1,631	New Seudat (11)	800,001*	4	0 48-0 45
1910	1,845	New Seendah (2)	510,024	3	0 97-0 97
1910	1,759	Nylas (8)	500,000	10	1 50-0 60
1909	4,723	Pajam (5)	1,503,000	22½	1 75-1 21
1916	987	Parit Perak (6)	300,000	10	1 37½-0 75
1910	530	Radella (10)	200,000	5	1 12½-0 65
1913	1,184	Sepang Valley (12)	207,000	5	1 00-1 08
1910	2,077	Sungei Bagan (1)	739,910	10	1 87½-1 50
1913	947	Sungei Hitam (2)	400,000	0	0 90-0 90
1920	1,841	Sungei Tukang (12)	740,000	5	1 8½-1 3½
1910	831	Tambalak (5)	425,850	5	0 95-0 35
1912	2,100	Tapah (8) ...	533,670	15	0 95-0 95
1909	1,800	Teluk Anson (5)	440,000	10	0 80-0 80
1919	2,059	Ulu Benut (5) ..	575,000* N.J.	0 62½-0 12½	
1910	1,518	Utan Sumpat (2)	300,000	7	0 95-0 50

\*Rubber Companies have

\*Capital of all companies is in Ordinary shares of \$1 each, excepting that of Jeram Kuantan (Only and Pref shares of 50 cents), Kluang (Only and Pref of \$1 and 60 cents respectively), New Seudat (\$2 each and Ulu Benut (50 cents each)

# COMPANY TAXATION

The tax position of the following companies was as follows:—

## ALUMI COMPANIES

**Howrah Alum.**—Rs. 2,01,500 in March 1915, Rs. 1,00,000 in September 1915, Rs. 21,50,000 in March 1916, Rs. 27,00,000 in September 1916, Rs. 71,00,000 in March 1917, Rs. 27,00,000 in September 1917, Rs. 20,00,000 in March 1918, Rs. 27,50,000 in September 1918, Rs. 10,42,000 in March 1919, Rs. 15,47,000 in September 1919, Rs. 12,00,000 in March 1920, and Rs. 6,55,000 in September 1920.

**Kamadhitya Co.**—Rs. 4,00,000 in June 1915, Rs. 15,50,000 in December 1915, Rs. 8,50,000 in June 1916, Rs. 6,00,000 in December 1916, Rs. 6,75,000 in June 1917, Rs. 12,00,000 in December 1917, Rs. 17,00,000 in June 1918, Rs. 11,50,000 in December 1918, Rs. 13,00,000 in June 1919, and Rs. 2,78,000 in December 1919.

**Kankarabati Co.**—Rs. 4,00,000 in June 1915, Rs. 10,00,000 in December 1915, Rs. 8,20,000 in June 1916, Rs. 7,00,000 in December 1916, Rs. 8,75,000 in June 1917, Rs. 9,00,000 in December 1917, Rs. 12,75,000 in June 1918, Rs. 13,50,000 in December 1918, Rs. 14,00,000 in June 1919, Rs. 17,20,000 in December 1919, Rs. 16,84,000 in June 1920, and Rs. 2,44,000 in December 1920.

**Ballari Alum.**—Rs. 1,82,722 in March 1915, Rs. 8,00,000 in September 1915, Rs. 7,50,000 in March 1916, Rs. 5,00,000 in September 1916, Rs. 5,00,000 in March 1917, Rs. 12,50,000 in September 1917, Rs. 10,00,000 in March 1918, Rs. 7,50,000 in September 1918, Rs. 7,00,000 in March 1919, Rs. 8,00,000 in September 1919, Rs. 8,00,000 in March 1920, and Rs. 4,21,000 in September 1920.

## COAL COMPANIES

**Bengal Coal.**—Rs. 40,00,000 in April 1915, Rs. 27,00,000 in October 1915, Rs. 25,00,000 in March 1916, and Rs. 8,05,000 in September 1916.

**Bengal Bhatdee.**—Rs. 5,000 in June 1915, Rs. 10,000 in December 1915, and Rs. 8,000 in December 1916.

**Bengal Nagpur.**—Rs. 85,000 in June 1915, Rs. 1,02,000 in December 1915, and Rs. 12,000 in June 1916.

**Central Kurlend.**—Rs. 2,20,000 in June 1915, Rs. 1,75,000 in December 1915, and Rs. 1,45,000 in June 1916.

**Dhimo Main.**—Rs. 2,72,000 in June 1915, and Rs. 70,200 in June 1916.

**Equitable.**—Rs. 21,55,000 in June 1915, Rs. 5,00,000 in December 1915, and Rs. 6,00,000 in June 1916.

**Hurriladhi.**—Rs. 1,58,000 in June 1915, Rs. 45,000 in December 1915, Rs. 1,81,600 in June 1916.

**Mundulpoor.**—Rs. 65,000 in June 1915, Rs. 7,000 in December 1915, Rs. 14,000 in June 1916.

**North-West.**—Rs. 1,20,800 in March 1915, Rs. 1,00,000 in September 1915, Rs. 1,00,000 in March 1916.

**Serpore.**—Rs. 1,55,000 in June 1915, Rs. 25,100 in December 1915, Rs. 1,50,000 in June 1916, Rs. 80,000 in December 1916.

**South Karanpura.**—Rs. 1,00,000 in February 1915, Rs. 5,00,000 in August 1915, Rs. 7,02,000 in February 1916, and Rs. 3,00,000 in August 1916.

**West Jampur.**—Rs. 6,17,000 in June 1915, Rs. 2,80,000 in December 1915, Rs. 3,20,000 in June 1916.

## MISCELLANEOUS COMPANIES

**Alkali Chemical.**—Rs. 1,25,000 in 1915, Rs. 1,00,000 in 1916.

**Assam Match.**—Rs. 60,000 in 1915, Rs. 1,00,000 in 1916, Rs. 1,00,000 in 1917, Rs. 1,00,000 in 1918, Rs. 1,00,000 in 1919, and Rs. 1,00,000 in 1920.



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